

**APPENDIX III**

**STATISTICAL TABLES**

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**Definitions and explanatory notes**

The following general notes supplement the footnotes given below the individual tables :—

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout :—

*n.a.* = not available.

— = nil

... = negligible

TABLE 1

## NATIONAL PRODUCT AND EXPENDITURE

## Gross National Product at Current Factor Cost Prices

	Rupees Million										
	1959	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
1. Agriculture, Forestry, Hunting and Fishing	2,302.4	2,939.9	3,691.1	3,732.1	3,950.6	3,857.2	4,050.1	5081.1	8,356.4	8,643.4	8,919.6
2. Mining and Quarrying	31.3	39.9	46.8	69.0	84.1	91.0	95.1	323.6	246.9	315.6	434.4
3. Manufacturing	682.1	883.6	1,120.7	1,312.0	1,424.6	1,480.1	1,720.3	1,984.5	2,474.8	3,216.7	3,527.6
4. Construction	282.9	380.2	522.3	627.0	744.0	751.1	711.1	802.1	1,011.3	1,018.0	1,164.2
5. Electricity, Gas, Water and Sanitary Services	9.5	15.1	16.4	18.4	26.3	38.5	36.2	29.9	34.3	43.7	43.4
6. Transport, Storage and Communications	540.9	831.0	939.2	1,060.2	1,151.9	1,203.8	1,333.4	1,525.0	1,683.4	1,888.7	2,237.8
7. Wholesale and Retail Trade	800.8	1,293.7	1,420.5	1,691.9	1,795.9	1,814.4	1,985.5	2,455.1	2,560.2	3,076.3	3,627.5
8. Banking, Insurance and Real Estate	50.9	107.4	138.6	142.7	152.2	165.8	191.0	219.9	301.9	335.9	418.6
9. Ownership of Dwellings	200.6	332.5	332.9	388.6	398.9	406.7	413.6	420.9	455.7	463.0	467.6
10. Public Administration and Defence	301.0	402.9	474.3	469.2	516.5	549.6	575.0	654.4	704.2	797.8	948.0
11. Services	727.6	1,091.8	1,227.4	1,322.6	1,458.5	1,548.6	1,619.4	1,782.0	1,976.4	2,275.8	2,469.6
12. Gross Domestic Product	5,930.0	8,318.0	9,930.2	10,833.7	11,703.5	11,906.8	12,730.7	15,278.5	19,805.5	22,074.9	24,258.3
13. Net Factor Income from Abroad	-36.7	-53.5	-54.2	-109.0	-141.8	-121.0	-114.7	-110.6	-111.1	-140.3	-170.5
14. Gross National Product	5,893.3	8,264.5	9,876.0	10,724.7	11,561.7	11,785.8	12,616.0	15,167.9	19,694.4	21,934.6	24,087.8

Estimates for 1974-1976 are provisional

Source : Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 2

Gross National Product at Constant (1959) Factor Cost Prices

	Rupees Million										
	1959	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
1. Agriculture, Forestry, Hunting and Fishing	2,302.4	3,060.6	3,239.7	3,280.5	3,406.6	3,311.2	3,475.6	3,419.8	3,558.3	3,601.8	3,568.4
2. Mining and Quarrying	31.3	37.0	37.3	55.0	65.2	66.6	67.5	266.2	190.9	248.2	354.3
3. Manufacturing	682.1	1,052.1	1,154.0	1,260.5	1,331.8	1,378.9	1,400.1	1,421.0	1,359.4	1,461.5	1,488.7
4. Construction	282.9	350.8	457.8	504.4	577.2	549.5	505.0	516.2	552.8	503.4	531.1
5. Electricity, Gas, Water and Sanitary Services	9.5	14.7	15.0	17.6	21.3	28.6	31.0	31.3	31.5	33.3	35.8
6. Transport, Storage and Communications	540.9	772.9	848.5	900.6	913.2	920.3	987.6	1,018.7	1,053.7	1,100.1	1,143.4
7. Wholesale and Retail Trade	800.8	1,193.8	1,245.0	1,361.1	1,393.2	1,315.7	1,327.2	1,383.2	1,449.8	1,501.4	1,544.9
8. Banking, Insurance and Real Estate	50.9	99.6	110.4	113.7	118.0	128.5	135.6	141.9	164.9	183.6	191.0
9. Ownership of Dwellings	200.6	263.1	291.8	290.9	301.5	307.4	312.6	318.1	344.4	350.0	353.4
10. Public Administration and Defence	301.0	388.9	432.4	445.4	458.8	488.1	522.2	566.6	609.1	645.6	675.8
11. Services	727.6	1,012.4	1,104.8	1,138.9	1,183.7	1,297.0	1,334.0	1,379.4	1,440.6	1,512.8	1,592.9
12. Gross Domestic Product	5,930.0	8,254.9	8,936.7	9,368.6	9,770.5	9,791.8	10,098.4	10,462.4	10,755.4	11,141.7	11,479.7
13. Net Factor Income from Abroad	-36.7	-44.5	-35.7	-67.5	-84.1	-66.9	-60.4	-43.9	-24.9	-26.9	-36.9
14. Gross National Product	5,893.3	8,210.4	8,901.0	9,301.1	9,686.4	9,724.9	10,038.0	10,418.5	10,730.5	11,114.8	11,442.8

Estimates for 1974-1976 are provisional

Source: Central Bank of Ceylon.

**MONEY AND BANKING**

**MONEY**

End of Period	CURRENCY			
	(i) Total	(ii) Held by Govt.	(iii) Held by Banks	(iv) Held by Public (i)-(ii)-(iii)
1946 ... ..	392.9	5.3	112.9	274.7
1947 ... ..	411.8	4.2	169.5	238.1
1948 ... ..	426.4	4.2	181.1	241.1
1949 ... ..	476.1	4.2	228.0	243.9
1950 ... ..	307.4	6.0	36.0	325.4
1951 ... ..	417.0	5.9	33.8	377.4
1952 ... ..	388.8	4.8	27.4	356.6
1953 ... ..	307.1	6.3	25.5	335.3
1954 ... ..	376.2	7.5	26.9	341.8
1955 ... ..	425.0	9.0	31.5	384.5
1956 ... ..	443.4	8.4	33.9	401.1
1957 ... ..	475.1	9.8	30.4	434.9
1958 ... ..	578.3	17.7	30.8	529.8
1959 ... ..	621.3	12.7	43.5	565.0
1960 ... ..	644.6	10.0	39.3	595.3
1961 ... ..	763.8	14.2	57.4	692.2
1962 ... ..	789.4	10.0	66.8	712.6
1963 ... ..	900.9	8.8	63.7	828.4
1964 ... ..	932.1	8.2	70.9	853.0
1965 ... ..	1,002.8	6.6	94.7	901.4
1966 ... ..	993.7	6.7	104.5	882.5
1967 ... ..	1,072.8	8.0	84.8	979.9
1968 ... ..	1,181.9	9.1	106.6	1,066.2
1969 ... ..	1,212.7	7.2	121.5	1,083.9
1970 ... ..	1,090.4	9.6	145.7	935.1
1971 ... ..	1,285.1	1.6	168.1	1,115.3
1972* ... ..	1,444.8	2.9	239.5	1,202.3
1973 ... ..	1,653.0	0.9	215.4	1,436.7
1974 March ... ..	1,723.8	0.8	226.5	1,496.4
June ... ..	1,826.1	1.8	270.8	1,553.5
September ... ..	1,830.0	11.0	246.4	1,572.6
December ... ..	1,829.0	1.2	288.5	1,539.3
1975 January ... ..	1,800.4	1.4	326.6	1,472.4
February ... ..	1,761.6	3.1	280.2	1,478.3
March ... ..	1,826.5	1.6	268.9	1,556.0
April ... ..	1,851.0	3.2	280.6	1,567.2
May ... ..	1,868.5	2.7	302.0	1,563.8
June ... ..	1,828.6	1.0	234.8	1,592.8
July ... ..	1,778.0	1.5	258.9	1,517.6
August ... ..	1,799.8	3.1	262.8	1,533.9
September ... ..	1,822.7	1.4	276.7	1,544.6
October ... ..	1,815.7	3.1	254.7	1,557.9
November ... ..	1,834.4	1.5	246.3	1,586.7
December ... ..	1,890.4	0.3	280.3	1,609.8
1976 January ... ..	1,882.8	2.4	290.5	1,589.8
February ... ..	1,905.0	0.6	236.5	1,667.8
March ... ..	2,060.4	0.7	271.2	1,788.4
April ... ..	2,127.5	0.6	300.7	1,826.2
May ... ..	2,179.0	0.3	341.0	1,837.7
June ... ..	2,212.5	0.4	308.1	1,903.9
July ... ..	2,238.1	0.5	325.0	1,912.5
August ... ..	2,269.6	1.0	343.8	1,924.8
September ... ..	2,269.0	0.6	308.3	1,960.1
October ... ..	2,270.6	0.8	325.8	1,943.9
November ... ..	2,303.1	1.0	330.6	1,971.5
December ... ..	2,407.2	0.6	326.2	2,080.5

- (i) Total amount of currency, including subsidiary notes and coins, issued by the Currency Board up to July 1950, and thereafter by the Central Bank.
- (ii) Currency held by the Treasury and the Kachcheries. Figures prior to 1951 do not include subsidiary notes and coins.
- (v) Total demand deposits held by the Central Bank and the commercial banks; figures prior to 1950, however, relate only to commercial banks. Figures from 1946 to 1948 exclude inter-bank deposits.
- (vi) Government demand deposits with the commercial banks and the Central Bank including in 1950, balances belonging to the Board of Commissioners of Currency: figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1946

Rupees Million

DEMAND DEPOSITS				(ix)	(x)
(v)	(vi)	(vii)	(viii)	Money Supply (iv) + (viii)	(vii) as percentage of (ix)
Total	Held by Govt.	Held by Banks	Held by Public (v)-(vi)-(vii)		
480.4	88.3	n.a.	392.1	666.8	58.8
468.0	143.6	n.a.	324.4	562.5	57.7
528.9	163.2	n.a.	365.7	606.8	60.3
740.5	153.2	181.8	405.5	649.4	62.4
925.3	147.6	192.3	585.4	910.7	64.3
977.9	119.2	229.9	628.8	1,006.2	62.5
761.8	52.3	170.3	539.2	895.8	60.2
614.9	43.7	79.7	491.5	826.8	59.4
778.2	51.0	111.9	615.3	957.1	64.3
930.6	93.5	148.7	688.4	1,072.0	64.2
1,011.1	127.8	157.6	725.7	1,126.8	64.4
804.1	87.2	111.6	605.2	1,040.1	58.2
812.0	122.6	142.5	546.9	1,076.8	50.8
853.4	67.7	173.0	612.7	1,177.7	52.0
802.7	73.4	205.7	613.6	1,208.9	50.8
873.6	58.9	218.3	596.4	1,288.6	46.2
1,053.9	126.8	297.0	630.0	1,342.7	46.9
1,124.2	126.9	319.7	677.7	1,506.0	45.0
1,265.4	131.0	365.5	768.8	1,621.8	47.4
1,355.7	133.9	407.6	814.3	1,715.7	47.5
1,429.6	118.2	435.0	776.4	1,658.9	46.8
1,643.8	164.7	651.4	827.7	1,807.6	45.8
1,878.2	232.2	799.0	847.0	1,913.2	44.3
1,734.5	160.9	774.4	799.2	1,883.1	42.4
2,003.5	278.6	753.3	1,031.5	1,966.6	52.4
1,925.5	208.1	683.6	1,033.8	2,149.1	48.1
2,581.8	499.9	803.1	1,278.8	2,481.1	51.5
2,768.4	430.2	997.1	1,341.0	2,777.7	48.3
2,608.6	258.9	906.3	1,533.4	3,029.8	50.6
2,482.4	274.6	836.4	1,371.5	2,924.9	46.9
2,779.2	290.2	935.3	1,553.7	3,126.3	49.7
3,064.3	547.1	1,111.0	1,406.3	2,945.6	47.7
3,040.2	495.6	1,078.7	1,465.8	2,938.2	49.9
3,001.7	513.2	1,036.9	1,451.6	2,929.9	49.5
3,041.2	444.1	1,109.6	1,487.5	3,043.5	48.9
2,753.8	438.5	836.3	1,479.1	3,046.3	48.5
2,768.5	540.6	819.8	1,408.1	2,972.0	47.4
2,709.3	473.3	803.2	1,432.7	3,025.5	47.4
2,784.4	534.5	786.0	1,463.9	2,981.5	49.1
2,727.2	536.3	792.5	1,398.4	2,932.3	47.7
2,729.8	486.3	770.6	1,472.8	3,017.5	48.8
2,598.2	357.5	752.1	1,488.6	3,046.5	48.9
2,615.6	398.2	756.6	1,460.7	3,047.4	48.0
3,024.2	426.8	1,119.0	1,478.4	3,088.1	47.9
2,968.1	420.2	1,010.3	1,537.6	3,127.4	49.2
3,021.3	452.8	1,023.5	1,545.0	3,212.8	48.1
2,900.6	293.1	1,005.4	1,602.2	3,390.6	47.2
3,147.8	356.7	1,101.8	1,689.4	3,515.6	48.0
3,195.6	378.9	1,072.6	1,744.1	3,581.8	48.7
3,206.0	315.6	1,066.1	1,824.3	3,728.2	48.9
3,233.2	426.2	1,053.5	1,753.4	3,666.0	47.8
3,419.8	444.7	1,048.5	1,926.5	3,851.4	50.0
3,545.8	598.7	1,017.7	1,929.3	3,889.4	49.6
3,696.1	577.8	1,013.8	2,044.5	3,988.4	51.3
3,828.2	603.5	1,177.7	2,047.0	4,018.5	50.9
4,015.1	702.4	1,227.6	2,085.1	4,165.6	50.1

Source: Central Bank of Ceylon.

to 1948 include semi-government deposits; thereafter the figures relate to government deposits only.

(vii) Inter-bank deposits both local and foreign, including from 1950 deposits of international organisations and commercial banks with the Central Bank.

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December 1972.

# MONEY AND BANKING

## Changes in the Sources

End of Period	Money Supply		External Assets (net) of Central Bank and commercial banks (including outward bills)		Domestic Assets (net) of Central Bank (a)	
	Amount	Cumulative change	Amount	Cumulative Change	Amount	Cumulative change
1954 ... ..	957.1	130.3	649.1	342.6	— 19.0	—221.0
1955 ... ..	1,072.9	115.8	868.0	218.9	— 45.0	— 26.0
1956 ... ..	1,126.8	53.9	888.4	20.4	— 75.2	— 30.2
1957 ... ..	1,040.1	— 86.7	679.2	—209.2	— 10.7	64.5
1958 ... ..	1,076.8	36.6	596.9	— 82.2	189.4	200.1
1959 ... ..	1,177.7	101.0	402.0	—195.0	414.2	224.8
1960 ... ..	1,208.9	31.1	231.8	—170.2	641.1	226.9
1961 ... ..	1,288.6	79.8	153.1	— 78.6	774.8	133.7
1962 ... ..	1,342.7	54.0	62.0	— 91.1	935.1	160.3
1963 ... ..	1,506.0	163.3	8.7	— 53.2	1,070.9	135.7
1964 ... ..	1,621.8	115.8	25.7	16.9	1,146.1	75.3
1965 ... ..	1,715.7	93.8	105.5	79.8	1,130.9	— 15.2
1966 ... ..	1,658.9	— 56.8	— 90.8	—196.3	1,338.5	207.5
1967 ... ..	1,807.6	148.7	—182.3	— 91.5	1,475.0	136.5
1968 ... ..	1,913.2	105.6	—298.1	—115.7	1,781.7	306.7
1969 ... ..	1,883.1	— 30.1	—597.6	—299.6	1,932.3	150.6
1970 ... ..	1,966.6	83.5	—599.2	— 1.5	1,967.6	35.3
1971 ... ..	2,149.1	182.5	—398.7	200.5	1,904.3	— 63.3
1972* ... ..	2,481.1	332.0	—318.2	80.5	2,216.7	312.4
1973 ... ..	2,777.7	296.6	32.1	350.3	2,190.6	— 26.0
1974 March ... ..	3,029.8	252.1	— 59.0	— 91.1	2,158.2	— 32.4
June ... ..	2,924.9	147.2	—229.4	—261.4	2,135.5	— 55.1
September ... ..	3,126.3	348.6	79.5	47.4	2,080.6	—110.0
December ... ..	2,945.6	167.8	—147.1	—179.2	2,162.0	— 28.6
1975 January ... ..	2,938.2	— 7.4	—185.9	— 38.8	2,065.4	— 96.6
February ... ..	2,929.9	— 15.7	—112.5	34.6	1,950.0	—212.0
March ... ..	3,043.5	97.9	—262.9	—115.8	2,049.7	—112.3
April ... ..	3,046.3	100.7	—308.9	—161.8	2,049.4	—112.6
May ... ..	2,972.0	26.4	—147.4	— 0.2	1,866.2	—295.8
June ... ..	3,025.5	79.9	—232.5	— 85.3	1,971.0	—191.0
July ... ..	2,981.5	35.9	—283.4	—136.2	2,055.8	—106.2
August ... ..	2,932.3	— 13.2	—289.4	—142.3	2,104.7	— 57.3
September ... ..	3,017.5	71.9	—313.4	—166.3	2,227.7	65.7
October ... ..	3,046.5	101.0	—294.4	—147.3	2,080.1	— 81.8
November ... ..	3,047.4	101.9	—305.6	—158.5	2,058.6	—103.4
December ... ..	3,088.1	142.6	—361.6	—214.5	2,322.3	160.3
1976 January ... ..	3,127.4	39.3	—328.2	33.4	2,323.3	1.1
February ... ..	3,212.8	124.7	—209.0	152.6	2,252.5	— 69.8
March ... ..	3,390.6	302.5	—147.8	213.9	2,298.7	— 23.6
April ... ..	3,515.6	427.5	—115.6	246.0	2,400.7	78.4
May ... ..	3,581.8	493.7	—133.2	228.4	2,408.8	36.5
June ... ..	3,728.2	640.1	—115.9	245.7	2,462.2	139.9
July ... ..	3,666.0	577.8	— 78.7	282.9	2,416.3	94.0
August ... ..	3,851.4	763.2	— 53.2	308.5	2,483.3	161.0
September ... ..	3,889.4	801.2	— 44.2	317.4	2,387.7	65.5
October ... ..	3,988.4	900.2	5.8	367.5	2,564.8	242.5
November ... ..	4,018.5	930.3	85.5	447.2	2,614.4	292.1
December ... ..	4,165.6	1,077.4	108.5	470.1	2,768.6	446.3

Note: Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply.

- (a) Domestic assets of the Central Bank exclude the item 'loans and advances to others' but include the Central Bank's holdings of the Sri Lanka Government War Loan re-lent to U.K.
- (b) Includes government guaranteed securities, Central Bank issues and cash items purchased on government account from March 1969.
- (c) Includes banks' investments in private securities.

TABLE 4

## of Money Supply

Rupees Million

Commercial Banks' non—cash domestic assets									
Government securities, Treasury bills and Government import bills (b)		Private loans, overdrafts, bills (local and import bills) and cash items in process of collection (c)		Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash (d)	
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
309.8	26.2	257.1	36.0	170.1	-36.2	0.4	-0.4	69.3	-16.8
283.5	-26.3	270.0	12.9	186.0	-15.9	1.8	-1.4	115.8	-46.5
346.2	62.7	363.2	93.2	217.4	-31.4	1.7	0.1	176.8	-61.0
338.8	-7.4	418.5	55.3	255.8	-38.4	2.4	-0.7	127.5	49.3
299.2	-39.6	471.9	53.4	323.9	-68.1	-7.1	9.6	163.9	-36.4
329.4	30.2	481.7	9.7	347.1	-23.2	2.5	-9.6	99.9	64.0
335.4	6.0	513.2	31.5	419.6	-72.5	1.1	1.4	91.9	8.0
356.8	21.4	525.7	12.5	439.2	-19.6	0.1	1.0	82.5	9.4
428.1	71.3	567.9	42.2	490.1	-50.9	1.8	-1.7	158.6	-76.1
447.9	19.8	692.9	125.0	545.4	-55.4	2.0	-0.2	166.9	-8.3
451.5	3.6	775.5	82.6	602.6	-57.2	4.3	-2.3	170.1	-3.2
543.8	92.3	786.3	10.8	669.7	-67.1	1.1	3.2	180.1	-10.0
481.2	-62.6	873.3	87.0	699.1	-29.4	1.2	-0.1	242.9	-62.9
556.3	75.1	978.9	105.6	832.0	-132.9	1.3	-0.1	186.9	56.0
441.4	-114.9	1,243.1	264.1	997.4	-165.5	1.1	0.2	256.3	-69.4
454.4	13.0	1,469.2	226.1	1,191.3	-193.8	-0.6	1.7	184.5	71.9
648.5	194.1	1,616.6	147.4	1,357.8	-166.5	0.5	-1.1	308.6	-124.2
697.8	49.3	1,759.6	143.0	1,576.9	-219.1	-4.2	4.7	241.2	67.4
827.3	129.5	2,186.3	426.7	1,881.3	-304.3	14.9	-19.2	534.8	-293.6
536.3	-291.0	2,163.7	-22.6	1,669.7	211.5	8.4	6.5	466.8	68.0
460.8	-75.5	2,537.5	373.8	1,775.0	-105.2	-4.4	12.8	297.1	169.7
355.8	-180.5	2,944.7	781.0	1,956.0	-286.3	12.4	-4.0	313.2	153.6
374.9	-161.4	2,933.6	769.9	1,966.8	-297.1	37.0	-28.6	338.5	128.3
423.4	-112.9	3,235.4	1,071.7	2,208.2	-538.5	-66.7	75.1	586.6	-119.8
402.3	-21.1	3,357.0	121.7	2,140.7	67.6	24.6	-91.3	535.5	51.1
409.2	-14.3	3,314.8	79.5	2,092.5	115.7	-16.1	-50.6	555.2	31.4
413.9	-9.5	3,372.6	137.3	2,084.7	123.5	-40.5	-26.2	485.6	101.0
378.8	-44.6	3,397.5	162.1	2,021.1	187.1	-32.7	-34.1	482.1	104.5
411.4	-12.1	3,457.6	222.2	2,069.1	139.1	-37.2	-29.6	583.8	2.8
405.1	-18.3	3,416.2	180.3	2,062.1	146.1	-41.1	-25.6	513.3	73.3
418.6	-4.8	3,429.7	194.3	2,123.9	84.3	-58.9	-7.8	574.3	12.3
400.8	-22.6	3,378.7	143.3	2,117.7	90.6	-33.0	-33.7	578.0	8.7
407.2	-16.2	3,366.2	130.8	2,167.6	40.6	-25.1	-41.6	527.7	58.9
391.5	-31.9	3,389.8	154.4	2,146.4	61.8	-26.8	-39.9	400.9	185.7
407.9	-15.6	3,479.3	243.9	2,205.0	3.2	-52.2	-14.5	439.9	146.7
415.3	-8.1	3,402.7	167.3	2,244.4	-36.1	-20.2	-46.5	466.3	120.3
426.0	10.7	3,457.8	55.1	2,307.7	-63.4	-17.6	-2.7	461.3	5.0
426.3	11.0	3,465.4	62.7	2,249.6	-5.2	-19.3	-0.9	492.1	-25.8
420.9	5.6	3,488.8	86.2	2,292.2	-47.8	44.8	-65.1	333.0	133.3
453.1	37.7	3,614.1	211.4	2,506.9	-262.5	-62.3	42.1	392.0	74.3
466.6	51.3	3,710.2	307.5	2,489.7	-245.4	-33.8	13.6	414.6	51.7
438.6	23.3	3,720.9	318.2	2,419.8	-175.4	4.9	-25.2	352.8	113.5
497.7	82.4	3,810.3	407.6	2,553.0	-308.6	-36.9	16.6	463.5	2.8
543.8	128.5	3,918.4	515.7	2,592.2	-347.8	-33.4	13.2	482.2	-15.9
823.0	407.7	3,912.9	510.2	2,600.1	-355.7	-46.3	26.0	636.2	-169.9
766.8	351.5	3,942.5	539.8	2,718.9	-474.5	-42.9	22.6	615.4	-149.1
708.9	293.5	3,947.7	545.1	2,752.5	-508.2	-56.8	36.6	642.4	-176.0
782.1	366.8	3,984.8	582.1	2,756.5	-512.2	-17.1	-3.1	739.0	-272.6

Source: Central Bank of Ceylon.

(d) Consists of Government deposits with the Central Bank and commercial banks (according to banks' books) and currency held by Government.

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December 1972.

# MONEY AND BANKING

## Assets and Liabilities

End of Period	AS							
	Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad	Invest		
						Sri Lanka Govt. obligations		Govt. securities (a)
						Treasury bills		
1953 ...	25.5	65.6	3.1	13.9	50.8	53.4	230.2	
1954 ...	26.9	104.9	2.7	11.4	73.0	88.0	221.8	
1955 ...	31.5	138.5	12.8	18.1	156.1	34.6	248.9	
1956 ...	33.9	149.9	18.4	22.2	97.6	52.5	293.8	
1957 ...	30.4	90.3	23.7	19.6	55.8	39.4	299.4	
1958 ...	30.8	95.5	29.5	35.6	48.8	14.0	285.2	
1959 ...	43.5	92.3	35.5	23.5	50.9	45.9	283.5	
1960 ...	39.3	136.8	7.7	24.7	56.3	47.9	287.5	
1961 ...	57.3	83.4	29.1	24.8	46.3	63.6	293.2	
1962 ...	66.8	104.5	44.4	64.4	40.7	111.4	316.8	
1963 ...	63.7	106.5	33.1	82.1	32.5	104.3	317.7	
1964 ...	70.9	143.0	38.3	74.5	53.7	93.8	328.6	
1965 ...	94.7	137.9	44.6	71.1	44.7	127.2	328.0	
1966 ...	104.5	88.0	49.5	107.1	60.1	115.0	324.6	
1967 ...	84.8	143.9	43.7	56.9	66.5	108.6	267.6	
1968 ...	106.6	141.6	39.6	52.5	77.1	110.8	275.5	
1969 ...	121.5	136.6	30.8	42.0	52.5	44.9	258.3	
1970 ...	145.7	224.9	34.9	180.3	44.1	281.4	356.8	
1971 ...	168.1	209.6	25.8	113.6	69.7	320.8	368.1	
1972* ...	239.5	248.4	118.3	306.5	127.6	370.4	365.3	
1973 ...	215.4	488.1	98.1	149.9	94.7	153.6	344.3	
1974 March ...	226.5	385.9	50.5	123.8	99.2	110.8	328.0	
1974 June ...	270.8	273.2	68.3	395.8	84.5	7.0	325.4	
1974 September ...	246.4	304.3	29.3	287.9	126.4	22.9	330.3	
1974 December ...	288.5	486.1	14.1	280.8	90.1	59.6	325.1	
1975 January ...	326.6	378.2	15.6	198.7	113.7	55.4	325.5	
1975 February ...	280.2	362.0	19.9	194.0	93.2	48.9	326.3	
1975 March ...	268.9	395.1	27.0	160.9	77.2	49.9	326.3	
1975 April ...	280.6	134.1	60.8	203.1	92.6	44.0	325.6	
1975 May ...	302.0	133.9	56.6	298.4	98.0	49.9	326.4	
1975 June ...	234.8	135.6	43.5	317.7	109.2	46.0	326.3	
1975 July ...	258.9	154.3	68.5	337.1	88.3	40.5	328.2	
1975 August ...	262.8	152.3	77.8	300.3	84.4	41.5	327.8	
1975 September ...	276.7	132.7	84.8	301.0	79.4	43.5	327.5	
1975 October ...	254.7	132.7	79.9	280.0	66.0	42.5	326.6	
1975 November ...	246.3	158.7	54.8	275.3	88.1	45.5	324.1	
1975 December ...	280.3	220.2	61.2	224.4	78.3	50.4	325.1	
1976 January ...	290.5	122.4	25.5	227.3	117.7	51.1	327.5	
1976 February ...	236.5	130.7	14.1	194.7	106.5	49.9	326.9	
1976 March ...	271.2	99.6	36.6	209.1	113.6	49.9	326.9	
1976 April ...	300.7	193.2	76.0	313.5	85.8	51.9	326.9	
1976 May ...	341.0	158.6	96.6	399.5	93.4	64.4	325.6	
1976 June ...	308.1	126.3	171.3	421.3	134.5	80.1	324.7	
1976 July ...	325.0	156.9	61.4	450.7	81.6	147.9	239.9	
1976 August ...	343.8	176.4	48.4	464.2	88.3	134.6	239.5	
1976 September ...	308.3	174.2	65.0	467.8	75.9	131.5	580.0	
1976 October ...	325.8	185.4	34.2	405.7	79.2	65.8	569.0	
1976 November ...	330.6	227.5	95.2	353.9	116.9	66.6	568.5	
1976 December ...	326.2	251.1	74.7	243.2	92.8	65.3	569.5	

Note: The number of reporting banks is 15 in 1956 and 1957, 14 from 1958 to 1960, 13 in 1961 to 1962 to 31st March 1974 and 11 thereafter.

(a) Includes government guaranteed securities and Central Bank issues.

(b) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interest, etc., and adjustments).



of Commercial Banks

TABLE 5

Rupees Million

ASSETS								
Other investments	Loans and advances						Fixed and other assets (b)	Total assets or liabilities
	Bills purchased and discounted			Overdrafts	Loans	Total		
	Local	Import	Export					
—	0.8	13.5	45.9	154.6	38.3	253.1	15.7	711.3
—	1.1	22.0	59.5	184.5	39.7	306.8	30.6	866.0
—	0.6	21.5	68.6	184.3	49.1	324.1	35.4	999.8
0.2	0.3	39.1	63.4	247.6	56.7	407.1	48.2	1,123.9
0.2	0.9	37.7	53.6	285.4	75.1	452.7	48.5	1,060.1
0.2	0.7	70.6	65.7	286.8	78.3	502.1	47.2	1,088.9
0.2	1.0	59.9	50.7	311.1	85.9	508.7	49.5	1,133.5
0.2	2.4	53.3	55.4	294.7	138.1	543.9	52.1	1,196.5
0.2	0.4	67.3	58.6	300.4	136.1	562.8	101.3	1,262.1
0.2	0.6	55.7	60.8	279.7	167.7	564.4	66.2	1,379.6
0.9	...	91.6	72.8	331.9	213.0	709.4	78.2	1,528.4
0.9	—	77.8	53.6	372.3	279.4	783.1	71.5	1,658.4
0.9	...	138.4	47.1	383.0	281.7	850.2	115.2	1,814.4
0.9	—	75.9	52.4	391.9	338.1	858.3	137.3	1,846.4
2.7	—	235.7	53.4	418.9	444.8	1,152.8	195.2	2,122.7
2.7	0.1	144.5	80.2	497.8	600.7	1,323.2	212.8	2,342.5
5.1	—	210.8	85.9	626.0	737.0	1,659.7	212.7	2,564.3
5.4	—	38.0	106.5	589.1	814.2	1,547.7	300.8	3,122.0
5.2	—	36.8	115.5	721.7	891.4	1,765.5	420.0	3,475.1
5.0	1.0	171.0	192.7	832.1	962.6	2,159.4	844.8	4,785.3
3.3	—	51.6	202.0	870.8	1,127.6	2,252.1	466.0	4,285.5
4.7	—	162.1	285.5	870.5	1,398.7	2,716.8	487.5	4,533.9
5.0	—	82.4	295.4	859.6	1,627.8	2,865.2	449.8	4,745.4
5.0	—	91.0	308.8	964.0	1,614.9	2,978.7	526.1	4,857.3
4.0	—	125.6	303.8	1,023.3	1,844.0	3,296.7	515.1	5,360.1
5.0	—	181.4	293.7	1,075.8	1,918.2	3,469.1	414.4	5,302.3
4.9	—	128.2	302.6	1,033.3	1,989.7	3,453.8	388.0	5,171.3
5.0	—	166.9	317.6	1,018.2	2,060.6	3,563.2	382.6	5,256.0
5.0	—	157.5	309.5	990.2	2,052.1	3,509.3	429.4	5,084.7
5.0	—	165.3	307.5	1,023.0	2,002.1	3,497.9	433.6	5,201.6
5.0	—	207.1	324.1	1,020.3	1,899.3	3,450.8	433.4	5,102.3
5.0	—	254.2	309.7	1,009.9	1,874.2	3,447.9	468.5	5,197.3
5.0	—	186.7	307.8	1,056.1	1,862.8	3,413.4	476.1	5,141.4
5.0	—	248.7	307.7	1,037.4	1,810.8	3,404.6	482.2	5,137.4
5.0	2.1	296.6	294.0	1,024.7	1,805.3	3,422.8	505.1	5,115.3
4.5	—	284.6	295.9	1,093.6	1,861.9	3,536.0	545.3	5,278.5
3.5	—	282.3	316.7	1,060.2	1,873.8	3,533.0	519.8	5,296.1
4.5	—	294.5	300.9	1,115.7	1,865.4	3,576.5	527.1	5,270.2
5.6	—	255.4	331.6	1,133.6	1,926.9	3,647.5	511.4	5,223.9
5.6	—	214.7	326.6	1,116.8	1,987.2	3,645.3	550.4	5,308.4
32.1	—	235.9	301.5	1,151.2	1,956.0	3,644.6	477.1	5,502.0
32.1	—	235.1	323.6	1,212.3	1,908.3	3,679.2	502.8	5,693.2
19.6	—	99.0	350.6	1,166.2	2,048.9	3,664.7	519.4	5,770.1
19.6	—	205.9	410.0	1,162.6	2,081.5	3,860.0	516.2	5,859.4
19.6	—	251.4	411.0	1,195.9	2,157.5	4,015.8	458.3	5,988.9
19.6	—	177.2	429.9	1,149.8	2,210.6	3,967.5	462.3	6,252.2
19.6	—	229.4	467.6	1,204.4	2,216.0	4,117.4	547.0	6,349.3
19.6	—	143.1	460.3	1,153.0	2,352.8	4,109.2	588.3	6,476.2
18.3	—	227.4	470.8	1,130.5	2,413.1	4,250.8	595.0	6,586.8

Source: Central Bank of Ceylon

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December 1972.

# MONEY AND BANKING

## Assets and Liabilities

End of Period	Paid up capital, reserve funds and undistributed profits (c)	LIABILITIES				
		Demand deposits				
		Inter-bank		Sri Lanka Government	Resident constituents	Non-resident constituents
		Domestic	Foreign			
1953	24.8	1.4	11.7	43.4	481.7	9.3
1954	23.1	1.3	4.3	42.2	591.2	9.9
1955	23.3	4.6	4.9	60.4	664.3	11.2
1956	25.5	2.5	3.3	68.3	709.7	8.9
1957	27.0	6.1	3.5	85.0	593.1	8.3
1958	28.5	0.9	2.5	112.7	536.3	9.9
1959	29.5	0.4	2.8	61.8	599.8	8.9
1960	32.7	0.9	5.1	71.5	595.6	11.8
1961	41.5	0.4	2.8	58.6	582.1	13.3
1962	49.0	0.4	2.1	126.1	618.2	9.4
1963	54.4	0.7	1.4	125.9	662.3	11.8
1964	58.8	0.3	1.3	129.4	754.0	11.4
1965	67.9	0.4	2.6	132.5	791.1	12.4
1966	83.9	1.2	1.0	126.0	756.7	14.2
1967	91.2	0.5	2.0	111.6	804.7	17.5
1968	97.3	2.8	2.2	136.7	823.0	17.5
1969	111.8	3.3	1.2	131.1	780.5	15.4
1970	129.6	0.2	1.9	200.7	1,005.3	17.3
1971	154.2	0.2	1.5	167.3	1,008.9	21.0
1972*	161.9	2.7	5.4	482.4	1,241.4	19.9
1973	170.6	12.1	1.8	410.0	1,311.9	20.9
1974						
March	225.8	12.6	2.5	218.1	1,508.9	20.2
June	227.3	10.0	3.8	225.2	1,343.8	20.6
September	221.2	0.2	1.8	254.9	1,523.8	22.8
December	214.0	...	2.3	492.1	1,377.2	22.8
1975						
January	294.1	...	3.0	364.0	1,428.5	23.9
February	283.9	0.1	2.4	378.5	1,422.8	25.1
March	278.5	1.6	2.9	314.1	1,456.7	25.0
April	279.7	0.4	2.7	304.1	1,446.0	25.2
May	272.4	0.7	2.7	412.9	1,377.9	24.5
June	271.2	...	3.0	322.3	1,401.3	24.3
July	273.0	0.8	3.0	374.1	1,433.3	25.1
August	260.0	...	2.1	388.3	1,367.5	26.3
September	262.3	...	2.4	350.3	1,434.9	26.0
October	264.0	1.1	1.6	335.9	1,453.2	24.0
November	240.9	0.2	2.0	358.7	1,429.0	23.6
December	238.9	...	2.5	412.6	1,442.5	24.7
1976						
January	283.2	...	2.4	367.9	1,500.3	26.4
February	287.2	...	3.1	415.0	1,516.9	22.3
March	321.5	...	3.3	283.8	1,563.8	25.4
April	319.2	...	2.9	344.6	1,659.6	25.1
May	306.8	...	2.8	369.6	1,706.1	27.6
June	309.2	...	7.7	304.0	1,788.5	30.1
July	312.9	...	3.8	412.9	1,715.6	30.7
August	298.7	...	3.7	425.8	1,892.8	27.4
September	293.7	...	3.8	552.2	1,889.3	34.6
October	301.7	...	4.1	526.9	2,003.3	33.8
November	286.2	...	3.3	508.5	2,006.4	31.6
December	281.4	...	3.4	677.5	2,037.8	32.4

(c) Paid-up capital applies only to local banks

(d) Includes Central Bank

TABLE 5 (Contd.)

## of Commercial Banks

Rupees Million

## T I E S

Time and savings deposits			Total-all deposits			Borrowings			Other liabilities
Sri Lanka Government	Resident constituents	Non-resident constituents	Demand	Time and savings	Total	Domestic		Foreign	
						Inter-bank (d)	Other		
2.5	98.7	1.2	547.5	102.3	649.8	4.8	6.0	7.0	19.0
10.7	133.6	2.3	649.0	146.6	795.6	1.2	5.0	4.4	36.7
13.3	150.2	1.8	745.4	165.4	910.8	10.0	3.0	9.8	43.0
40.6	185.7	1.7	792.6	228.1	1,020.7	17.4	2.0	7.5	50.7
30.5	213.9	1.7	696.0	246.1	942.1	23.5	2.0	5.8	59.6
23.6	253.3	7.7	662.2	284.6	946.8	25.7	2.0	6.2	79.6
19.6	293.5	6.3	673.7	319.4	993.1	34.6	2.0	9.0	65.3
8.6	357.0	6.6	684.9	372.2	1,057.1	25.4	2.0	5.9	73.4
9.4	346.9	7.5	657.3	363.8	1,021.0	49.7	—	5.3	144.6
21.9	396.4	8.2	756.1	426.4	1,182.5	43.5	5.0	1.8	97.7
31.2	457.6	10.4	802.1	499.2	1,301.3	70.2	5.0	1.2	96.2
30.9	508.6	11.6	896.4	551.1	1,447.5	56.6	—	0.4	95.1
39.6	548.6	18.5	939.1	606.7	1,545.8	49.3	—	1.6	149.8
18.0	557.2	27.3	899.1	602.6	1,501.7	90.5	—	2.3	168.0
14.2	655.5	31.1	936.3	700.8	1,637.1	143.6	—	1.4	249.3
15.0	766.8	44.4	982.2	826.2	1,808.5	126.4	—	8.5	301.7
16.3	933.7	35.6	931.5	985.6	1,917.1	201.0	—	11.5	322.9
20.4	1,111.5	36.7	1,225.5	1,168.6	2,394.0	213.9	—	3.6	380.8
31.4	1,250.7	35.2	1,199.0	1,317.3	2,516.2	228.2	—	10.6	565.8
31.9	1,455.7	37.4	1,751.8	1,525.0	3,276.8	192.8	—	82.7	1,071.0
35.6	1,336.6	39.6	1,756.7	1,411.8	3,168.6	324.6	—	12.7	609.0
37.4	1,363.9	36.8	1,762.3	1,438.2	3,200.4	459.9	—	11.8	635.9
36.8	1,428.9	36.9	1,603.4	1,502.6	3,106.0	663.3	—	36.0	712.6
37.3	1,488.2	38.4	1,803.4	1,564.0	3,367.4	497.5	—	26.2	745.0
38.3	1,582.4	40.2	1,894.5	1,660.8	3,555.3	694.3	—	9.7	886.9
38.4	1,594.5	39.6	1,819.4	1,672.5	3,491.9	876.4	—	12.9	626.8
38.9	1,551.0	39.5	1,828.9	1,629.5	3,458.4	801.0	—	22.0	606.1
39.9	1,544.4	39.6	1,800.4	1,623.8	3,424.2	923.6	—	24.8	604.9
40.4	1,536.6	39.5	1,778.5	1,616.6	3,395.1	800.7	—	14.5	594.8
40.4	1,563.9	39.1	1,818.8	1,643.6	3,462.4	819.2	—	20.4	627.2
39.0	1,568.8	39.1	1,750.9	1,646.9	3,397.8	790.0	—	27.1	616.3
38.4	1,580.2	37.9	1,836.3	1,656.5	3,492.8	705.5	—	24.6	701.4
38.6	1,575.7	43.5	1,784.2	1,657.8	3,442.0	705.6	—	19.3	714.5
40.0	1,591.0	42.3	1,813.7	1,673.3	3,487.0	605.0	—	28.9	754.3
40.3	1,643.3	38.7	1,815.6	1,722.4	3,538.0	580.9	—	26.9	705.5
40.2	1,642.7	39.3	1,813.6	1,722.2	3,535.8	643.5	—	30.9	827.4
39.2	1,647.8	41.1	1,882.4	1,728.2	3,610.5	592.2	—	18.1	836.3
38.7	1,666.0	41.9	1,897.1	1,746.4	3,643.5	480.0	—	19.6	843.9
38.7	1,706.3	44.9	1,957.5	1,790.0	3,747.4	443.2	—	23.6	722.5
39.2	1,779.8	42.7	1,876.4	1,861.8	3,738.2	527.5	—	22.5	698.6
34.8	1,852.5	41.2	2,032.2	1,928.4	3,960.7	429.3	—	21.7	771.1
35.4	1,922.0	41.5	2,106.2	1,999.0	4,105.2	542.3	—	16.9	722.1
36.8	1,858.3	41.2	2,130.5	1,936.3	4,066.8	645.7	—	17.9	730.4
36.7	1,942.3	43.6	2,163.1	2,022.6	4,185.7	566.5	—	23.8	770.5
36.6	1,957.4	42.9	2,349.7	2,036.9	4,386.6	528.4	—	23.7	751.4
36.8	1,978.3	41.1	2,480.0	2,056.2	4,536.2	651.3	—	21.5	749.4
36.8	2,045.8	41.4	2,568.2	2,123.9	4,692.2	454.0	—	24.3	877.0
37.8	2,089.0	37.5	2,549.8	2,164.3	4,714.1	515.9	—	31.8	928.2
36.1	2,116.7	38.6	2,751.1	2,191.4	4,942.6	419.5	—	28.5	914.7

Source: Central Bank of Ceylon

\* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December 1972.

MONEY AND BANKING

Assets and Liabilities

End of Period	A S S				
	International reserve				
	Cash and balances abroad including Treasury bills	Foreign bills discounted	Foreign Government securities (a)	Special Drawing Rights	Total (b)
1954 ... ..	370.6	2.4	151.5	—	524.5
1955 ... ..	495.7	8.2	151.2	—	655.2
1956 ... ..	544.3	—	192.8	—	737.0
1957 ... ..	334.4	18.3	238.1	—	590.8
1958 ... ..	312.7	11.1	214.9	—	538.7
1959 ... ..	198.9	6.7	181.0	—	386.7
1960 ... ..	90.0	4.9	95.4	—	190.2
1961 ... ..	92.2	—	92.5	—	184.7
1962 ... ..	86.1	—	66.0	—	152.1
1963 ... ..	48.2	—	66.0	—	114.2
1964 ... ..	67.6	—	68.3	—	135.9
1965 ... ..	180.5	—	101.6	—	282.2
1966 ... ..	42.7	—	100.3	—	143.0
1967 ... ..	154.6	—	105.8	—	260.4
1968 ... ..	133.4	—	102.1	—	235.5
1969 ... ..	63.9	—	101.3	—	165.2
1970 ... ..	91.1	—	102.7	0.2	194.0
1971 ... ..	129.0	—	109.0	0.2	238.2
1972 ... ..	97.3	—	112.1	76.0	285.4
1973 ... ..	287.1	—	113.5	79.9	480.5
1974 March ...	448.6	—	113.5	80.3	642.5
June ... ..	208.7	—	113.5	75.2	397.4
September ...	384.6	—	131.7	81.6	597.9
December ...	220.7	—	113.4	86.0	420.1
1975 January ...	205.3	—	113.4	117.7	436.4
February ...	366.2	—	113.4	117.5	597.1
March ... ..	419.6	—	114.3	109.4	643.3
April ... ..	295.5	—	114.1	110.8	520.4
May ... ..	264.0	—	113.8	100.2	477.9
June ... ..	259.3	—	114.4	92.7	466.4
July ... ..	344.6	—	114.4	104.4	563.4
August ... ..	412.8	—	114.4	97.5	624.6
September ...	305.8	—	114.4	104.9	525.1
October ... ..	297.7	—	114.4	106.9	519.0
November ...	322.4	—	114.4	110.1	546.8
December ...	230.3	—	114.4	93.4	438.0
1976 January ...	259.1	—	114.4	107.7	481.2
February ...	339.4	—	114.4	95.5	549.3
March ... ..	375.8	—	114.4	107.9	598.1
April ... ..	545.4	—	122.4	108.6	776.5
May ... ..	496.5	—	121.8	96.9	715.2
June ... ..	373.6	—	120.4	114.8	608.8
July ... ..	407.7	—	119.7	117.2	644.6
August ... ..	435.6	—	119.7	97.5	652.9
September ...	391.7	—	112.8	117.8	622.3
October ... ..	385.8	—	109.5	120.6	615.8
November ...	562.6	—	139.1	102.9	804.5
December ...	561.3	—	140.6	121.0	822.9

(a) Includes from February, 1964, securities acquired from government institutions.

(b) According to local books at cost or face value, whichever is less.

TABLE 6

## of the Central Bank

Rupees Million

ETS					Total assets or liabilities	International reserve as a percentage of currency and demand liabilities
Domestic assets						
Loans and advances			Government and Government guaranteed securities	Other assets and accounts		
To Government		To others (d)				
Special loans (c)	Provisional advances					
—	—	—	27.0	4.4	555.9	103.6
—	—	—	18.3	13.3	688.8	104.5
—	—	—	10.6	7.0	754.7	111.2
—	32.6	3.0	52.8	7.6	686.8	101.0
—	107.6	—	153.4	66.1	865.8	73.8
37.0	132.4	—	344.4	60.5	960.9	48.2
37.0	154.3	21.0	568.7	14.2	985.5	22.2
39.3	153.9	20.6	709.5	19.2	1,127.2	18.8
39.5	156.7	—	885.4	18.6	1,252.3	13.9
39.7	163.5	37.9	1,024.9	28.2	1,408.4	9.3
39.9	170.1	19.1	1,148.1	72.0	1,585.1	10.4
61.2	176.7	6.3	1,109.4	90.2	1,726.0	19.8
82.4	182.0	42.7	1,265.3	176.6	1,892.0	9.3
84.4	192.7	102.0	1,375.2	508.9	2,523.6	14.6
86.9	227.7	89.2	1,644.6	680.8	2,964.8	11.3
89.5	217.6	150.1	1,756.6	805.3	3,184.3	8.1
93.2	243.4	148.8	1,882.8	770.4	3,332.6	10.0
93.2	304.4	168.5	1,863.1	788.0	3,455.4	11.7
93.2	326.4	92.5	2,052.4	1,074.5	3,924.4	12.4
95.8	360.3	208.0	2,134.0	1,397.6	4,676.2	17.9
95.8	365.3	394.9	2,102.7	1,374.9	4,976.2	24.0
98.5	401.7	582.6	2,089.8	1,359.4	4,929.5	14.6
98.5	312.8	439.5	2,139.7	1,389.4	4,977.8	21.2
98.5	399.4	654.5	2,191.6	1,322.2	5,086.3	13.9
98.5	298.4	835.3	2,196.0	1,570.0	5,434.6	14.3
98.5	333.8	811.0	2,102.3	1,594.7	5,537.3	20.2
98.5	463.7	926.7	2,031.3	1,624.5	5,788.0	20.8
101.1	424.2	769.8	2,136.0	1,601.2	5,552.7	18.2
101.1	311.0	794.7	2,031.5	1,586.6	5,302.8	16.8
101.1	444.1	776.7	2,080.1	1,591.8	5,400.7	16.6
101.1	452.2	668.8	2,090.2	1,627.1	5,502.7	20.5
101.1	374.1	658.2	2,188.2	1,636.7	5,583.0	22.5
101.1	477.0	547.4	2,177.1	1,631.7	5,461.5	18.9
101.1	371.5	532.0	2,148.5	1,546.8	5,218.9	19.7
101.1	346.0	624.1	2,177.9	1,574.2	5,370.1	20.5
101.1	487.5	574.2	2,272.3	1,491.3	5,364.5	14.2
101.1	502.2	491.1	2,272.4	1,476.4	5,324.4	16.0
101.1	546.7	468.5	2,173.6	1,435.2	5,274.4	18.1
101.1	493.7	500.4	2,272.2	1,502.8	5,468.4	19.0
101.1	529.1	387.6	2,351.5	1,537.2	5,683.1	23.5
101.1	549.4	480.3	2,361.9	1,616.9	5,824.9	21.5
101.1	561.7	523.8	2,351.1	1,698.6	5,845.2	18.2
101.1	308.4	554.6	2,474.0	1,828.6	6,001.3	19.2
101.1	437.4	522.5	2,489.5	1,868.0	6,071.5	19.2
101.1	526.4	629.3	2,294.6	1,943.2	6,117.1	18.3
101.1	492.7	463.8	2,471.5	2,005.9	6,150.8	18.2
101.1	490.8	464.2	2,472.2	2,086.4	6,419.2	22.2
101.1	499.0	388.3	2,624.0	2,130.4	6,565.9	22.0

Source: Central Bank of Ceylon

(c) Represents membership subscriptions to international financial organisations.

(d) From February 1975 Loans and advances to others include amounts granted under Medium and Long Term Credit Fund.

MONEY AND BANKING

Assets and Liabilities of

End of Period	LIABILI						
	Capital accounts			Currency issue			Securities outstanding (e)
	Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total	
1954 ...	15.0	12.0	27.0	355.8	20.4	376.2	—
1955 ...	15.0	12.0	27.0	402.9	22.1	425.0	—
1956 ...	15.0	12.0	27.0	419.2	24.1	443.4	10.0
1957 ...	15.0	12.0	27.0	448.1	27.0	475.1	8.9
1958 ...	15.0	12.0	27.0	550.1	28.2	578.3	—
1959 ...	15.0	18.0	33.0	589.9	31.4	621.3	—
1960 ...	15.0	23.0	38.0	610.7	33.8	644.6	—
1961 ...	15.0	25.0	40.0	727.6	36.2	763.8	—
1962 ...	15.0	30.0	45.0	750.8	38.6	789.4	—
1963 ...	15.0	40.0	55.0	858.8	42.0	900.9	—
1964 ...	15.0	52.0	67.0	880.2	51.9	932.1	53.4
1965 ...	15.0	53.0	68.0	944.4	58.4	1,002.8	53.4
1966 ...	15.0	53.0	68.0	934.1	59.6	993.7	28.4
1967 ...	15.0	53.0	68.0	1,010.8	62.0	1,072.8	—
1968 ...	15.0	54.0	69.0	1,115.4	66.5	1,181.9	—
1969 ...	15.0	55.0	70.0	1,142.2	70.6	1,212.7	—
1970 ...	15.0	56.0	71.0	1,014.2	76.2	1,090.4	—
1971 ...	15.0	57.0	72.0	1,202.1	83.0	1,285.1	—
1972 ...	15.0	58.0	73.0	1,359.1	85.6	1,444.8	—
1973 ...	15.0	59.0	74.0	1,562.4	90.6	1,653.0	—
1974 March ...	15.0	60.0	75.0	1,631.8	92.0	1,723.8	—
1974 June ...	15.0	60.0	75.0	1,732.7	93.4	1,826.1	—
1974 September ...	15.0	60.0	75.0	1,734.2	95.8	1,830.0	—
1974 December ...	15.0	60.0	75.0	1,730.3	98.7	1,829.0	—
1975 January ...	15.0	61.0	76.0	1,701.1	99.3	1,800.4	—
1975 February ...	15.0	61.0	76.0	1,662.1	99.6	1,761.6	—
1975 March ...	15.0	61.0	76.0	1,726.4	100.1	1,826.5	—
1975 April ...	15.0	61.0	76.0	1,750.4	100.6	1,851.0	—
1975 May ...	15.0	61.0	76.0	1,767.3	101.2	1,868.5	—
1975 June ...	15.0	61.0	76.0	1,727.4	101.2	1,828.6	—
1975 July ...	15.0	61.0	76.0	1,676.7	101.3	1,778.0	—
1975 August ...	15.0	61.0	76.0	1,698.4	101.5	1,799.8	—
1975 September ...	15.0	61.0	76.0	1,721.2	101.5	1,822.7	—
1975 October ...	15.0	61.0	76.0	1,714.0	101.7	1,815.7	—
1975 November ...	15.0	61.0	76.0	1,732.4	102.0	1,834.4	—
1975 December ...	15.0	61.0	76.0	1,788.1	102.3	1,890.4	—
1976 January ...	15.0	62.0	77.0	1,779.8	103.0	1,882.8	—
1976 February ...	15.0	62.0	77.0	1,801.9	103.1	1,905.0	—
1976 March ...	15.0	62.0	77.0	1,956.4	104.0	2,060.4	—
1976 April ...	15.0	62.0	77.0	2,022.3	105.2	2,127.5	—
1976 May ...	15.0	62.0	77.0	2,073.4	105.6	2,179.0	—
1976 June ...	15.0	62.0	77.0	2,106.3	106.1	2,212.5	—
1976 July ...	15.0	62.0	77.0	2,130.8	107.3	2,238.1	—
1976 August ...	15.0	62.0	77.0	2,159.0	110.6	2,269.6	—
1976 September ...	15.0	62.0	77.0	2,156.8	112.3	2,269.0	—
1976 October ...	15.0	62.0	77.0	2,156.9	113.7	2,270.6	—
1976 November ...	15.0	62.0	77.0	2,188.3	114.7	2,303.1	—
1976 December ...	15.0	62.0	77.0	2,290.8	116.3	2,407.2	—

(e) Central Bank's own securities issued under section 91 (1) (b) of the Monetary Law Act

TABLE 6 (Contd.)

the Central Bank

Rupees Million

T I E S							
Borrowings abroad	Deposits						Other liabilities and accounts
	Government	Government agencies and institutions	Commer- cial banks	International organisations, foreign government and foreign banking institutions	Others	Total	
—	8.8	14.2	105.4	0.8	0.6	129.8	22.8
—	33.0	12.9	198.5	0.8	16.8	202.0	34.8
—	59.5	7.1	150.1	1.8	1.0	219.5	54.8
—	2.2	3.8	89.9	12.3	1.7	109.8	66.1
—	9.9	0.7	91.5	47.6	1.4	151.2	109.3
—	5.8	4.0	95.4	74.5	1.8	181.5	125.2
—	1.9	6.2	140.3	59.4	2.5	210.3	92.6
—	0.3	1.0	86.6	128.4	3.1	219.4	104.0
—	0.8	2.4	106.7	187.9	3.5	301.3	116.6
—	1.0	3.5	108.5	209.0	3.5	325.6	127.0
—	1.6	3.3	147.9	216.1	3.8	372.7	159.8
—	1.3	10.7	140.1	264.5	4.5	421.1	180.8
—	92.2	5.5	89.6	343.1	5.4	535.9	266.0
57.1	53.1	5.4	146.8	502.1	6.7	714.1	611.5
28.6	95.5	6.5	142.3	651.6	10.8	906.8	778.5
255.9	29.9	3.2	137.2	632.7	12.5	815.6	830.1
411.5	77.9	8.9	224.6	526.6	9.5	847.6	912.1
338.8	40.8	3.9	205.6	476.2	19.5	746.0	1,018.4
352.2	17.5	17.5	311.1	483.9	17.7	847.8	1,206.6
245.2	20.2	8.2	496.6	486.6	23.4	1,035.1	1,668.8
564.6	40.8	4.3	383.6	507.6	18.2	954.5	1,658.3
437.5	49.4	6.9	292.0	530.6	14.6	893.6	1,697.3
337.4	35.3	7.0	344.1	589.3	16.8	992.6	1,742.8
261.9	54.9	6.3	420.3	688.4	28.7	1,198.5	1,721.8
339.7	131.7	13.4	400.4	675.2	28.8	1,249.5	1,969.1
423.6	134.7	3.7	376.0	658.4	27.8	1,200.6	2,075.5
553.23	130.0	5.7	383.2	722.0	27.6	1,268.5	2,064.7
513.2	134.4	7.9	131.6	701.5	28.3	1,003.6	2,108.8
320.5	127.7	5.7	127.9	688.4	27.3	977.1	2,060.7
427.1	151.0	7.1	124.9	675.3	28.0	986.4	2,082.5
561.9	160.3	5.5	126.5	655.7	27.7	975.7	2,111.0
644.8	148.0	4.6	149.7	640.7	28.5	971.5	2,090.9
561.4	136.1	11.9	134.7	633.4	33.2	949.3	2,052.0
532.8	21.6	11.4	135.7	613.8	32.7	815.2	1,979.1
393.0	39.5	8.0	141.4	613.1	32.7	834.7	2,032.0
302.3	14.1	11.1	242.9	873.6	58.1	1,199.9	1,895.9
341.8	52.3	10.9	141.1	866.7	58.3	1,129.4	1,893.5
301.4	37.8	5.7	150.6	869.7	60.5	1,124.4	1,866.6
312.6	9.3	12.9	153.7	848.3	57.6	1,081.8	1,936.6
321.7	12.1	4.7	165.1	933.7	58.5	1,174.1	1,982.7
335.9	9.3	10.3	159.2	910.6	51.7	1,141.0	2,091.9
306.8	11.5	5.6	180.5	877.9	50.0	1,125.5	2,123.4
307.4	13.3	7.1	169.1	880.6	56.9	1,127.0	2,251.8
319.1	19.0	6.3	185.2	859.6	58.3	1,128.3	2,277.5
304.6	46.6	5.3	170.8	843.1	57.6	1,123.4	2,343.1
306.0	59.9	7.3	186.6	823.1	50.1	1,118.0	2,379.2
301.7	95.0	9.1	214.2	960.1	40.5	1,318.8	2,418.6
308.9	24.9	15.0	277.7	946.5	69.2	1,333.2	2,439.6

Source: Central Bank of Ceylon

31st December 1975		LIABILITIES	31st December 1976	
Rs.	Rs.		Rs.	Rs.
		<b>Capital Account</b>		
15,000,000		Capital ...	15,000,000	
61,000,000	76,000,000	Surplus ...	62,000,000	77,000,000
		<b>Liabilities</b>		
1,788,083,198		Notes in circulation ...	2,290,838,023	
102,299,338	1,890,382,536	Coins in circulation ...	116,346,021	2,407,184,044
		<b>Deposits</b>		
14,127,048		Government ...	24,883,953	
11,127,737		Government Agencies and Institutions ...	14,844,808	
242,908,167		Commercial Banks ...	277,654,675	
		International Organisations, Foreign Government and Foreign Banking Institutions ...	946,455,880	
873,560,630		Compulsory Savings Fund excluding Rs. 125,017,500/- invested in Treasury Bills ...	113,509	
75,313		Others ...	69,213,726	1,333,166,551
58,063,156	1,199,862,051			
	302,322,360	Borrowings Abroad ...		308,890,954
	75,128,288	Medium and Long Term Credit Fund		75,128,288
	1,820,781,204	Other Liabilities and Accounts ...		2,364,500,151
	5,364,476,439			6,565,869,988

**Profit and Loss Account**

Rs.		Rs.
164,714,324	To General Charges (including salaries, expenditure on currency notes and coins and depreciation on Land & Buildings and office furniture) and allocations made in terms of Section 38 of the Monetary Law Act	151,620,971
1,000,000	Balance, being net profit of the year ended 31st December, 1976	Nil
165,714,324		151,620,971

The accounts of the Central Bank of Ceylon for the year ended December 31, 1976 were audited under my direction in pursuance of Section 93 (1) of the Constitution of Sri Lanka read in conjunction with Section 13 (1) of the Finance Act No. 38 of 1971 and Section 42 (1) of the Monetary Law Act (Cap. 422)

My report to the Minister of Finance required in terms of Section 42 (2) of the Monetary Law Act (Cap. 422) will be submitted in due course.

Audit Office,  
Colombo-7.  
31st March 1977.

**P. M. W. WIJAYASURIYA**  
*Auditor-General*



TABLE 7

Ceylon as of 31st December, 1976  
of 31st December, 1976

31st December 1975		ASSETS	31st December 1976	
Rs.	Rs.		Rs.	Rs.
230,262,120		<b>International Reserve...</b>		
		Cash and Balances Abroad	561,330,144	
114,379,323		*Foreign Government and Non-Governmental Securities	140,607,151	
93,386,501	438,027,944	Holdings of Special Drawing Rights	120,955,611	822,892,906
		<b>Domestic Assets</b>		
588,627,397		Loans and Advances		
		** to Government	600,127,396	
47,260,772		to Others - Medium & Long Term	55,017,565	
526,950,000		- Short Term	333,500,000	
2,272,301,247	3,435,139,416	Government and Government Guaranteed Securities	2,623,967,219	3,612,612,180
	1,491,309,079	Other Assets and Accounts		2,130,364,902
		* Includes securities acquired from Government Institutions on 1st February 1964 at a face value of Rs. 6,309,201/- and on 24th May 1965 at a value of Rs. 287,536/- (the estimated market values of these securities were Rs. 3,530,746/- and Rs. 233,806/- respectively as on these dates).		
		** Includes special loans amounting to Rs. 101,127,397/- towards payment of Sri Lanka's membership subscriptions to international financial organisations.		
	5,364,476,439			6,565,869,988

for the year ended 31st December 1976

	Rs.		Rs.
	165,714,324	By Interest, etc.	151,620,971
	165,714,324		151,620,971

H. E. TENNEKOON  
Governor

A. BANDARANAYAKE  
Chief Accountant

## Purchases and Sales of Foreign Exchange by the Central Bank

Rupees Million

Period	Purchases			Sales			Net Purchases (+) Sales (-)
	Spot	Forward	Total	Spot	Forward	Total	
1976 January	199.3	162.6	362.0	203.7	151.7	355.4	+ 6.5
February	201.9	160.3	362.1	208.0	126.7	334.7	+ 27.5
March	256.5	337.0	593.5	299.7	140.0	439.6	+ 153.9
April	170.4	240.0	410.4	210.8	98.0	308.8	+ 101.6
May	261.0	332.8	593.8	335.7	135.9	471.5	+ 122.3
June	205.3	461.6	666.9	526.8	152.0	678.8	- 11.9
July	216.0	241.3	457.3	273.7	148.2	421.9	+ 35.4
August	128.7	172.6	301.3	228.3	95.1	323.4	- 22.1
September	171.0	518.4	689.4	455.3	177.8	633.1	+ 56.3
October	162.1	476.8	638.9	359.5	93.1	452.6	+ 186.3
November	55.6	488.3	543.8	222.3	179.5	401.8	+ 142.0
December	11.8	587.4	599.2	250.0	166.1	416.1	+ 183.1

Source: Central Bank of Ceylon

**PUBLIC FINANCE**

**Government Net Cash**

Items	1964/65	1965/66	1966/67	1967/68
<b>1. NET CASH SURPLUS/DEFICIT (—)</b> ...	<b>-430.4</b>	<b>-566.0</b>	<b>-606.8</b>	<b>-715.7</b>
<b>1.1 Revenue</b> ...	<b>1,816.4(g)</b>	<b>1,833.3(g)</b>	<b>1,954.8(g)</b>	<b>2,156.4(g)</b>
<b>1.2 Expenditure (a)</b> ...	<b>-2,246.8</b>	<b>-2,399.3</b>	<b>-2,561.6</b>	<b>-2,872.1</b>
1.2.1 Recurrent expenditure ...	-1,803.4(f)	-1,860.5(f)	-1,895.3(f)	-2,186.2(f)
1.2.2 Capital expenditure ...	-471.2	-528.4	-624.7	-714.4
1.2.3 Expenditure chargeable to National Development Reserve ...	-0.1	...	...	...
1.2.4 Unissued stores and materials (b) ...	2.7	-15.5	-2.5	3.6
1.2.5 Advances to government departments, corporations and public officers (b) ...	97.9	11.3	-55.9	-70.9
1.2.6 Ceylon—China trade account(b) ...	-70.4	-6.6	15.1	95.2
1.2.7 Miscellaneous (b) ...	-2.3	0.4	1.7	0.6
<b>2. FINANCING OF THE DEFICIT</b>				
<b>2.1 Net Cash Receipts of Payments (—) resulting from loan operations and grants</b> ...	<b>410.9</b>	<b>648.4</b>	<b>629.2</b>	<b>751.8</b>
<b>2.1.1 Domestic non-market borrowing and repayments (including sundry loans)</b> ...	<b>50.3</b>	<b>112.2</b>	<b>72.3</b>	<b>9.8</b>
2.1.1.1 Administrative borrowing ...	-8.6	41.7	40.6	1.4
2.1.1.2 Deposits (c) ...	68.2	76.6	48.5	-9.0
2.1.1.3 Miscellaneous funds (d) ...	-3.1	0.2	-1.4	-2.6
2.1.1.4 Loans to public institutions(e) ...	-6.2	-6.3	-10.4	20.0
<b>2.1.2 Domestic market borrowing and repayments</b> ...	<b>260.9</b>	<b>418.2</b>	<b>348.3</b>	<b>551.8</b>
2.1.2.1 Rupee loans ...	253.1	325.0	340.0	350.0
<i>Less: contributions to sinking funds</i> ...	51.2	58.9	67.5	75.7
2.1.2.2 Treasury bills ...	201.9	266.1	272.5	274.3
2.1.2.3 Central Bank advances ...	50.5	124.3	75.3	248.8
2.1.2.4 Tax reserve certificates ...	8.3(f)	28.3(f)	7.0(f)	30.4(f)
<b>2.1.3 Foreign Finance</b> ...	<b>99.7</b>	<b>118.0</b>	<b>208.6</b>	<b>190.2</b>
2.1.3.1 Project loans ...	92.8	77.2	42.4	38.8
<i>Less: contributions to sinking funds and direct repayments of public debt from revenue</i> ...	17.2	35.9	44.9	47.8
2.1.3.2 Non-project (commodity) loans ...	75.6	41.3	-2.5	-9.0
<i>Less: repayments</i> ...	—	35.2	193.9	178.9
	—	—	2.1	8.7
2.1.3.3 Grants ...	—	35.2	191.8	170.2
<b>2.2 Changes in cash balances</b> ...	<b>-19.5</b>	<b>82.4</b>	<b>22.4</b>	<b>36.1</b>
2.2.1 Cash balances (including readily realisable assets) ...	-19.5	47.2	-21.5	48.4
2.2.2 Foreign aid counterpart funds ...	—	35.2	43.9	-12.3

\* For a period of 15 months.

- (a) Consists of government expenditure excluding contributions to sinking funds, direct repayments of public debt from revenue, and special payments (e.g. subscriptions) to international financial organizations. Also excludes book adjustments arising from losses on "advance account operations" incurred and financed in previous financial years. Hence, these figures may not tally with the figures published in the accounts of the government of Sri Lanka.
- (b) Indicates net change at the end of financial year.
- (c) From suitors, contractors, etc.
- (d) From Widows' and Orphans' Pension Fund, Public Service Provident Fund etc.
- (e) These loans are to the Agricultural and Industrial Credit Corporation, and the Local Loans and Development Fund.
- (f) Excludes payments to international financial organisations amounting to Rs. 21.3 million in 1964/65, Rs. 21.1 million in 1965/66, Rs. 2.0 million in 1966/67 and Rs. 2.5 million each year in 1967/68, 1968/69 and 1969/70, Rs. 1.2 million in 1970/71, Rs. 2.6 million in 1973, Rs. 2.7 million in 1974 and Rs. 2.6 million in 1975 financed through special loans from the Central Bank.

TABLE 9

Surplus/Deficit (-)

Rupees Million

1968/69	1969/70	1970/71	1971/72*	1973	1974	1975	1976 Provisi- onal
-787.6	-935.6	-1,083.3	-1,294.7	-991.7	-1,034.8	-2,203.1	-2914.4
2,497.3(g)	2,736.4(g)	2,815.9(g)	4,102.0(g)	4,034.0(g)	4,786.9(g)	5,083.5(g)	5738.9(g)
-3284.9	-3,872.0	-3,898.6	-5396.7	-5,025.7	-5,821.7	-7,186.6	-8653.3
-2384.2	-2,658.9(h)	-2,980.5(j)	-4252.8	-3,856.6	-4,505.7	-5,153.1	-5554.5
-852.0(f)	-812.0(f)	-809.7(f)(j)	-1096.4	-1,110.1(f)	-1,277.0(f)	-1,960.4(f)	-2786.5
...	...	—	—	—	—	—	—
1.1	-21.9	-8.7	-22.1	-24.7	-10.7	-59.4	-17.4
-60.8	-124.9	-25.5	-22.3	-133.8	-150.7	-1.2	-242.4
12.1	-55.8	-72.7	-35.2	99.4	124.7	-12.3	-49.0
-1.1	1.5	-1.5	12.0	—	-2.3	-0.2	-3.6
676.4	961.2	960.2	1438.7	929.3	996.2	2,072.6	2947.6
52.2	15.5	140.5	248.5	243.3	-53.6	378.7	471.1
-23.2	1.8	-29.2	-6.8	29.3	14.6	201.0	80.9
69.4	7.3	153.1	253.6	202.6	-69.9	202.7	316.6
2.2	3.4	13.6	-1.4	8.4	-1.3	-27.9	70.6
3.8	3.0	3.0	3.2	3.0	3.0	3.0	3.0
270.6	719.5	585.3	834.8	507.5	671.4	980.4	1505.4
340.0	552.6	395.0	650.0	760.0	920.0	1039.1	1457.2
85.3	93.2	107.4	169.3	196.2	289.8	247.8	293.2
254.7	459.4	487.6	480.7	563.8	630.2	791.3	1164.0
-6.8	196.6	73.2	302.0	-78.4	0.3	99.0	347.1
22.2(f)	42.6(f)	3.9(f)	40.1	33.9(f)	39.1(f)	88.1(f)	11.5
0.5	20.9	20.6	12.0	-11.9	1.8	2.0	-17.2
353.6	226.2	234.4	355.3	178.5	378.3	713.5	971.1
93.9	53.3	141.1(i)	116.6(i)	275.1	79.0	275.3	326.7
47.0	72.5	82.8	119.3	97.1	119.1	129.0	138.2
46.9	-19.2	58.3	-3.2	178.0	-40.1	146.2	188.5
312.2	229.1	169.0	406.6	90.8	318.6	379.6	632.6
25.0	46.5	52.8	122.7	136.9	152.6	216.6	230.2
287.2	182.6	116.2	283.9	-46.1	166.0	163.1	402.5
19.5	62.8	59.9	74.6	46.6	252.4	404.2	380.2
-111.2	25.6	-123.1	144.0	-62.9	-38.6	-30.6	33.2
-62.9	30.6	3.3	109.8	-43.1	-10.0	32.2	22.1
-48.3	-5.0	-126.4	34.2	-17.8	-28.6	-62.8	11.1

Source: Central Bank of Ceylon

- (g) The figures of revenue given in this Table differ from those published in the government accounts. For explanations see foot note. (b) to Table 10.
- (h) Excludes a sum of Rs. 39.2 million being FEECs payable on repayments of foreign loans, which has been shown under recurrent votes in the government accounts and a further sum of Rs. 3.5 million being loss on food purchases and distribution account in respect of the financial year 1969/70. This sum of Rs. 3.5 million is included in the figure for "Advances to government departments, corporations and public officers."
- (i) Includes cash loans amounting to Rs. 100 million in 1970/71 and Rs. 50 million in 1971/72 from Peoples' Republic of China.
- (j) The recurrent expenditure for 1970/71 excludes a sum of Rs. 30.9 million being refund of FEECs payment to certain corporations. This amount is included under capital expenditure.

PUBLIC FINANCE

TABLE 10

Revenue and Expenditure of the Government of Sri Lanka (a)

Rupees million

Period	Revenue (b)			Expenditure (c) (e)						
	Total	Government enterprises (d)	Other	Total	Recurrent expenditure (f)			Capital expenditure (f) (g)	Expenditure chargeable to National Development Reserve	Net Receipts (-) or payments on advance account activities (f)
					Government enterprises (d)	Other	Total			
1957-58	1,280.0	162.1	1,117.9	1,502.3	205.7	1,074.4	1,280.1	282.6	3.0	-63.4
1958-59	1,330.4	178.7	1,151.7	1,743.8	217.7	1,214.5	1,432.2	303.4	2.4	5.8
1959-60	1,403.8	190.8	1,213.0	1,821.3	226.1	1,285.8	1,511.9	306.6	1.5	1.3
1960-61 (h)	1,513.9	191.4	1,322.5	1,976.4	225.7	1,315.1	1,540.8	419.9	1.5	14.2
1961-62	1,620.6	203.7	1,416.9	2,076.6	240.2	1,340.5	1,580.7	480.6	0.7	14.6
1962-63	1,593.4	209.5	1,383.9	1,985.3	249.0	1,347.4	1,596.4	402.3	0.3	-13.7
1963-64	1,759.0	226.6	1,532.4	2,220.7	261.1	1,573.0	1,834.1	402.5	0.2	-16.1
1964-65	1,816.4	228.5	1,587.9	2,246.8	271.8	1,531.6	1,803.4	471.2	0.1	-27.9
1965-66	1,833.3	247.4	1,585.9	2,399.3	285.4	1,575.1	1,860.5	528.4	..	10.4
1966-67	1,954.8	250.3	1,704.5	2,561.6	290.8	1,604.5	1,895.3	624.7	..	41.6
1967-68	2,156.4	273.5	1,882.9	2,872.1	304.8	1,881.4	2,186.2	714.4	..	-28.5
1968-69	2,497.3	294.3	2,203.0	3,284.9	331.3	2,052.9	2,384.2	852.0	..	48.7
1969-70	2,736.4	238.7	2,497.7	3,672.0	270.4	2,388.5	2,658.9	812.0	..	201.1
1970-71	2,815.3	252.9	2,562.4	3,898.6	289.2	2,691.3	2,980.5	809.7	—	108.4
1971-72 (i)	4,102.0	378.9	3,723.1	5,396.8	375.1	3,857.7	4,232.8	1,096.4	—	67.6
1973	4,034.0	314.1	3,719.9	5,025.7	330.1	3,526.6	3,856.7	1,110.1	—	59.1
1974	4,787.0	392.4	4,394.6	5,821.7	393.5	4,112.2	4,505.7	1,277.0	—	39.0
1975	5,083.5	416.4	4,667.1	7,186.6	435.5	4,717.6	5,153.1	1,960.4	—	73.1
1976 (j)	5,738.9	437.5	5,301.4	8,664.7	462.5	5,092.0	5,554.5	2,786.5	—	303.4
1977 (k)	6,061.7	432.3	5,629.4	8,728.1	504.1	5,502.3	6,006.7	2,721.4	—	—

See foot-notes at the end of Appendix III.

Source : Central Bank of Ceylon.

## Revenue of the Government of Sri Lanka

Heads of Revenue	1974	1975	1976		1977
	Amount Rs. Million	Amount Rs. Million	Approved estimates Rs. Million	Amount (provi- sional) Rs. Million	Approved estimates Rs. Million
<b>1. Taxes on production and expenditure</b> ...	3,366.4	3,422.7	4,222.2	3,730.8	4,154.2
<b>1.1 General sales and turnover taxes</b> ...	635.2(b)	679.6	667.0	749.4	719.0
1.1.1 B.T.T. (non-manufacturing) ...	109.0	114.9	126.0	142.5	150.0
1.1.2 B.T.T. (manufacturing) ...	495.0	530.7	509.0	568.9	535.0
1.1.3 Banks debits tax ...	31.2	34.0	32.0	38.0	34.0
<b>1.2 Selective sales taxes</b> ...	749.6	831.2	990.1	918.4	1,084.1
1.2.1 Excise on Liquor ...	215.9	206.1	259.0	190.3	306.0
1.2.2 Excise on tobacco ...	372.9	459.3	503.0	451.7	520.0
1.2.3 Tea tax (ad-valorem) ...	160.7	165.6	168.0	276.3	258.0
1.2.4 Other ...	0.1	0.2	0.1	0.1	0.1
<b>1.3 Import Levies</b> ...	277.3	335.9	458.0	475.9	535.0
1.3.1 Customs ...	276.3	334.4	456.8	470.9	532.7
1.3.2 Other licence fees on aid and gift imports ...	1.0	1.5	1.2	5.0	2.3
<b>1.4 Export levies</b> ...	660.1	429.9	313.2	420.8	427.4
1.4.1 Tea ...	155.5	177.6	170.0	166.8	170.6
1.4.2 Rubber ...	284.3	139.6	96.0	197.4	215.0
1.4.3 Coconut ...	161.8	65.1	—	4.2	—
1.4.4 Other ...	58.5	47.6	47.2	52.4	41.8
<b>1.5 Receipts from FEECs (net)</b> ...	964.1	1,054.8	1,600.0	1,073.5	1,300.0
1.5.1 Government departments (net) ...	924.5	1,001.6	500.0	973.5	500.0
1.5.2 Non-government sector (net) ...	0.2	—	1,100.0	0.5	800.0
1.5.3 Miscellaneous ...	39.4	53.2	—	99.5	—
<b>1.6 Licence taxes</b> ...	58.7	63.8	60.6	64.1	60.9
<b>1.7 Property transfer taxes</b> ...	21.2	27.4	27.5	28.7	27.8
<b>1.8 Surplus of government monopolies</b> ...	—	—	105.8	—	—
1.8.1 Profits from sale of arrack ...	—	—	—	—	—
1.8.2 Profits from food sales ...	—	—	105.8	—	—
<b>2-3. Taxes on corporate and non-corporate income</b> ...	598.6(b)	770.1	595.0	935.5	935.5
<b>4. Gross receipts from government trading enterprises</b> ...	434.0	454.0	461.8	483.8	482.2
<b>5. Interest, profits and dividends received</b> ...	117.7	148.2	100.1	225.7	108.9
<b>6. Sales and charges</b> ...	81.1	97.0	84.9	112.4	91.3
<b>7. Social security contributions</b> ...	19.7	24.0	19.5	29.5	29.9
<b>8. Other current transfers and receipts</b> ...	54.9	55.8	47.8	81.4	56.7
<b>9-11 Capital transfers and sales of existing capital goods</b> ...	49.9	65.3	44.0	84.7	139.0
<b>12. Repayments of loans and advances</b> ...	64.4	46.4	69.2	56.1	109.7
<b>TOTAL</b> ...	4,786.7(a)	5,083.5(a)	5,644.5	5,738.9 (a)	6,061.7

(a) Figures of revenue for 1974, 1975 and 1976 differ from the published figures in the government accounts due to the reasons given in footnote (b) of table 10.

(b) Due to an error in classification in the accounts of the Treasury, income tax and general sales and turnover tax collections are recorded as Rs. 506.7 million and Rs. 703.7 million respectively.

PUBLIC FINANCE

Voted Expenditure of

Ministry	Recurrent			
	Actual 1975	Approved estimates 1976	Supple- mentary provisions 1976	Total provision 1976
1. His excellency the President, Prime Minister, Supreme Court judges etc, not falling under ministries ...	20.3	22.6	1.4	24.0
2. Defence and Foreign Affairs ...	328.7	371.6	34.6	406.2
3. Planning and Economic Affairs ...	20.4	23.2	0.6	23.8
4. Plan Implementation ...	0.6	0.8	—	0.8
5. Irrigation, Power and Highways ...	134.6	137.9	3.6	141.5
6. Trade ...	15.5	18.1	0.1	18.1
7. Education ...	681.8	760.6	76.5	897.0
8. Shipping, Aviation and Tourism ...	57.3	62.1	2.1	64.2
9. Labour ...	14.0	15.2	...	15.2
10. Public Administration and Home Affairs ...	408.3	393.8	78.6	471.9
11. Local Government ...	77.8	91.8	0.6	92.5
12. Industries and Scientific Affairs ...	7.2	8.3	—	8.3
13. Finance ...	1,004.0	1,151.7	8.9	1160.6
14. Transport ...	248.0	233.2	33.1	266.3
15. Plantation Industry ...	1.4	3.6	—	3.6
16. Justice ...	64.3	66.0	7.9	73.9
17. Agriculture and Lands ...	297.3	364.9	1.0	365.9
18. Fisheries ...	6.8	10.5	—	10.5
19. Housing and Construction ...	24.5	28.7	1.8	30.5
20. Posts and Telecommunication ...	151.3	166.9	7.1	174.1
21. Health ...	338.1	385.5	34.7	420.2
22. Information and Broadcasting ...	89.7	47.6	1.0	48.6
23. Social Services ...	75.3	40.6	9.7	50.3
24. Cultural Affairs ...	6.3	8.6	1.4	10.0
25. Parliamentary Affairs and Sports ...	4.2	4.8	—	4.8
26. Food, Co-operative and Small Industries ...	1,125.0	1,040.7	...	1040.7
27. Constitutional Affairs ...	0.1	—	—	—
<b>Total</b> ...	<b>5,153.1</b>	<b>5,458.8</b>	<b>304.7</b>	<b>5,763.5</b>

(a) Excludes the net receipt or payment on advance account activities for which a ministry-wise classification is not available. These figures also exclude contributions to sinking funds and direct repayments of public debt from revenue, special payments to international financial organisations and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may, therefore, differ from figures published in government accounts.

TABLE 12

## the Government of Sri Lanka (a)

Rupees Million

Expenditure		Capital Expenditure					
Actual (provisional) 1976	Approved estimates 1977	Actual 1975	Approved estimates 1976	Supplementary provision 1976	Total provision 1976	Actual (provisional) 1976	Approved estimates 1977
20.8	45.3	0.1	0.4	0.1	0.5	0.6	0.6
393.8	394.4	80.8	33.9	8.3	42.3	38.8	36.3
23.4	28.3	126.4	395.4	20.0	415.4	372.0	392.3
0.6	0.9	0.1	—	—	—	—	—
138.1	156.2	464.5	448.3	176.3	624.6	552.9	463.8
16.7	14.5	7.7	13.3	11.0	24.3	22.5	20.0
827.8	878.1	34.0	53.6	—	53.5	38.0	56.4
61.5	82.2	34.1	35.7	45.6	81.2	60.2	60.0
14.7	20.6	0.6	2.9	0.7	3.5	2.9	5.8
461.6	463.4	27.5	18.1	3.7	21.8	18.0	16.9
89.9	92.7	43.8	69.9	4.2	74.1	71.5	42.8
7.9	52.8	272.2	407.8	60.0	467.8	498.9	591.2
1045.6	1,160.6	76.0	99.7	10.4	110.1	122.3	81.2
259.7	276.1	199.8	160.9	64.0	224.9	217.9	240.0
1.6	62.0	182.5	171.4	3.2	174.6	173.6	108.5
73.3	69.8	2.1	2.2	0.1	2.2	2.4	3.4
360.2	351.7	145.4	225.2	9.2	234.3	188.0	262.1
9.8	11.1	57.9	59.9	7.0	66.9	48.6	47.5
29.7	28.3	110.4	150.0	2.5	152.5	115.6	167.5
170.5	191.1	43.9	48.5	5.5	54.0	50.7	58.9
406.5	418.0	13.5	23.8	8.1	31.9	24.9	40.8
41.1	47.0	24.9	3.1	3.2	6.3	4.2	3.6
47.7	47.4	4.5	1.1	165.0	166.1	144.7	0.4
8.9	9.2	3.2	3.1	0.9	6.0	4.7	5.6
4.6	5.4	1.1	1.9	—	1.9	1.8	2.4
1099.1	1,099.5	3.5	10.0	4.7	14.7	11.2	13.2
5554.5	6,006.7	1,960.4	2,442.1	613.6	3,055.7	2,786.5	2,721.4

Source: Central Bank of Ceylon



PUBLIC FINANCE

Composition of

End of period		EXTERNAL DEBT							
		Sterling Loans			Project Loans		Commodity Loans (d)	Total	
		Gross	Sinking Funds (b)	Net	I.B.R.D. Loans	Other (c)		Gross	Net
September	1948	125.4	43.1	82.3	—	—	—	125.4	82.3
	1949	125.4	45.3	80.1	—	—	—	125.4	80.1
	1950	125.4	49.7	75.7	—	—	—	125.4	75.7
	1951	125.4	52.2	73.3	—	—	—	125.4	73.3
	1952	125.4	52.9	72.5	—	—	—	125.4	72.5
	1953	125.4	59.8	65.7	—	—	—	125.4	65.7
	1954	192.1	66.0	126.1	—	—	—	192.1	126.1
	1955	192.1	64.3	127.8	12.9	—	—	205.0	140.7
	1956	192.1	67.4	124.7	19.3	—	—	211.4	144.0
	1957	192.1	72.8	119.3	39.6	—	—	231.7	158.9
	1958	192.1	82.7	109.4	57.4	8.3	—	257.8	175.1
	1959	178.6	77.8	100.8	60.9	32.5	5.5	277.5	199.7
	1960	167.9	70.9	97.0	67.2	42.5	16.1	293.7	222.8
	1961	167.9	76.4	91.5	76.4	42.9	19.8	307.0	230.6
	1962	167.9	86.1	81.8	102.1	55.4	19.8	345.2	259.1
	1963	167.9	95.6	72.3	123.3	96.1	19.8	407.1	311.5
	1964	107.9	38.6	69.3	134.7	147.2	22.3	412.1	373.5
	1965	107.9	42.7	65.2	139.7	218.3	23.4	489.3	446.6
	1966	83.3	27.7	55.6	138.4	251.9	75.2	548.8	521.1
	1967	83.3	31.3	52.0	138.1	242.7	275.2	739.3	708.0
	1968	89.3	35.9	53.3	164.3	289.1	531.6	1,074.3	1,038.3
	1969	89.3	38.1	51.1	156.0	345.7	784.7	1,375.7	1,337.5
	1970	71.4	27.5	43.9	146.7	374.8	985.5	1,578.4	1,550.9
	1971	71.4	32.6	38.9	163.8	446.1	1,118.8	1,800.1	1,767.6
December	1972	78.0	40.0	38.0	131.0	574.5	1,609.0	2,392.5	2,352.5
	1973	78.0	44.8	33.2	125.7	730.3	1,861.3	2,795.3	2,750.5
	1974	78.0	52.2	25.8	119.5	729.1	2,009.3	2,935.9	2,883.7
	1975	—	—	—	153.7	997.0	2,554.2	3,704.9	3,704.9
	1976	—	—	—	175.4	1,371.6	3,421.0	4,968.0	4,968.0

Note: Data for all years up to 1971 relate to financial years ending on 30th of September. Data for 1972 relate to the financial year 1971/72 covering a period of 15 months from October 1971 to December 1972. The fiscal year coincides with calendar year with effect from 1973.

- (a) The figures are the amounts outstanding at the given dates. They exclude Ceylon Government War Loan re-lent to the U.K. government which was fully repaid to the subscribers by the end of June, 1959 and promissory notes issued in favour of the I.M.F., the I.B.R.D., the I.D.A. and the A.D.B. which stood at Rs. 1,345.3 million, Rs. 38.9 million, Rs. 17.8 million and Rs. 21.6 million respectively at the end of December, 1976. National Housing Debentures Rs. 81,000,000 less sinking funds Rs. 35,666,461 = 45,333,539 State Mortgage Bank Debentures Rs. 32,250,000 and suppliers' credit negotiated by government departments are also excluded. The liability in respect of these suppliers' credits amounted to Rs. 438.2 million as at the end of December, 1976.
- (b) Represents the market value of investments held by the Joint Investment Fund on behalf of the sinking funds.
- (c) Represents the amount withdrawn and outstanding on the loans contracted with the U.S.A., U.S.S.R., Canada, Denmark, Peoples' Republic of China, Federal Peoples' Republic of Yugoslavia, U.K., Federal Republic of Germany, Polish Peoples' Republic, German Democratic Republic, India, I.D.A., A.D.B., Netherlands and Kuwait.
- (d) Represents the amount withdrawn and outstanding on the loans contracted with the U.S.A., Canada, Federal Republic of Germany, U.K., Japan, France, India, Peoples' Republic of China, Hungary, U.S.S.R., Italy, and U.A.E.

TABLE 13

Public Debt (a)

Rupees Million

DOMESTIC DEBT							TOTAL			
Rupee Loans			Treasury Bills	Tax Reserve Certificates	Central Bank Advances (f)	Other (g)	Total		Gross	Net
Gross	Sinking Funds (b) (e)	Net					Gross	Net		
367.5	47.3	320.2	24.0	—	—	—	391.5	344.2	516.9	426.5
423.7	59.9	363.8	16.2	—	—	—	439.9	380.0	565.3	460.1
436.0	70.0	366.0	78.6	—	14.3	—	526.9	458.9	654.3	534.6
582.0	110.3	471.7	30.0	—	14.2	—	626.2	515.9	751.6	789.2
684.3	123.4	560.9	92.5	—	72.0	2.7	851.5	728.1	976.9	800.6
730.5	117.5	612.9	184.0	—	70.5	58.6	1,043.6	926.0	1,169.0	991.7
782.1	127.1	655.0	105.0	—	65.8	—	952.9	825.8	1,145.0	951.9
829.3	135.9	693.4	60.0	—	—	—	889.3	753.4	1,094.3	894.1
881.9	151.3	730.7	68.0	—	—	—	949.9	798.7	1,161.3	942.7
961.8	167.8	794.0	65.0	9.1	96.3	—	1,132.2	964.4	1,363.9	1,123.3
1,006.8	200.6	806.2	140.0	8.3	82.5	—	1,237.6	1,037.0	1,495.4	1,212.1
1,101.8	234.6	867.3	320.0	14.1	123.6	—	1,559.5	1,325.0	1,837.0	1,524.7
1,216.8	246.6	970.1	550.0	61.2	163.7	—	1,936.7	1,690.0	2,230.4	1,912.8
1,396.6	241.9	1,154.7	750.0	10.9	186.5	—	2,234.7	2,102.1	2,651.0	2,332.7
1,515.3	263.9	1,251.4	1,000.0	12.8	165.6	—	2,693.7	2,429.8	3,038.9	2,688.9
1,683.6	276.3	1,407.3	1,125.0	19.1	202.5	—	3,030.2	2,753.9	3,437.3	3,065.4
1,909.4	312.8	1,596.6	1,250.0	32.5	183.3	0.1	3,375.3	3,002.5	3,787.4	3,436.0
2,149.6	370.2	1,779.4	1,300.0	32.7	213.1	0.1	3,695.5	3,325.3	4,184.8	3,771.6
2,474.6	448.0	2,026.6	1,425.0	32.2	262.6	0.1	4,194.5	3,746.5	4,743.3	4,267.6
2,784.8	507.8	2,276.9	1,500.0	25.7	271.6	0.1	4,582.2	4,074.3	5,321.5	4,782.3
3,117.9	545.5	2,572.4	1,750.0	24.0	304.5	0.1	5,196.5	4,651.0	6,270.8	5,689.3
3,409.1	611.4	2,797.7	1,750.0	24.5	329.3	0.1	5,513.0	4,901.6	6,888.7	6,239.1
3,924.9	608.9	3,316.0	1,950.0	45.4	374.4	0.1	6,294.8	5,685.9	7,873.2	7,236.8
4,511.9	642.2	3,869.6	2,025.0	66.0	379.5	0.2	6,982.6	6,340.4	8,782.8	8,108.0
5,103.4	830.4	4,273.0	2,325.0	78.0	419.6	0.2	7,926.2	7,095.8	10,318.7	9,448.3
5,812.2	1,054.3	4,757.9	2,250.0	66.1	456.1	0.2	8,584.6	7,530.3	11,379.9	10,286.8
6,590.5	1,301.0	5,289.5	2,250.0	67.9	497.9	37.9	9,444.2	8,143.2	12,380.1	11,026.9
7,560.1	1,604.6	5,955.5	2,350.0	69.8	588.6	290.9	10,859.4	9,254.8	14,564.3	12,959.7
9,001.2	2,038.7	6,962.5	2,700.0	51.0	600.1	339.0	12,691.4	10,652.7	17,659.4	15,620.7

Source: Central Bank of Ceylon

- (e) Includes supplementary sinking funds.
- (f) Includes special loans granted by the Central Bank to the government in terms of the Bretton Woods Agreement Act No. 20 of 1950 as amended by Section 4 of the Bretton Woods Agreement (Amendment) Act No. 19 of 1959, the International Development Association Agreement Act No. 7 of 1961 and the Asian Development Bank Agreement (Ratification) Act No. 21 of 1966. The first special loan which amounted to Rs. 14.3 million was granted by the Central Bank to the government in August, 1950 to meet its obligations to the I.B.R.D. The government repaid the loan in full in May, 1952 and converted Rs. 12.7 million of its paid up subscriptions to the I.B.R.D. into a promissory note. The special loans were resumed in October, 1959. At the end of December, 1976 such special loans amounted to Rs. 101.1 million.
- (g) Includes loans from semi-government agencies or foreign loans channelled through government or semi-government agencies and outstanding National Development Bonds.

# EXTERNAL FINANCE

## Balance of Payments

Item	1974		
	Credit	Debit	Net
<i>Goods and Services</i>			
1. Merchandise ... ..	3,399.7	4,663.1	- 1,263.4
2. Non-monetary gold ... ..	—	—	—
3. Freight and Merchandise insurance ... ..	13.1	20.2	- 7.1
4. Other transportation ... ..	159.8	46.1	+ 113.7
4.1 Passenger fares ... ..	25.5	23.1	+ 2.4
4.2 Port Expenditures ... ..	125.6	15.9	+ 109.7
4.3 Other ... ..	8.7	7.1	+ 1.6
5. Travel ... ..	94.8	9.2	+ 85.6
6. Investment income ... ..	36.8	147.9	- 111.1
6.1 Direct investment ... ..	0.1	13.5	- 13.4
6.2 Other ... ..	36.7	134.4	- 97.7
7. Government expenditure n.i.e. ... ..	33.0	24.6	+ 8.4
8. Other services ... ..	107.1	120.2	- 13.1
8.1 Non merchandise insurance ... ..	4.0	5.4	- 1.4
8.2 Other ... ..	103.1	114.8	- 11.7
<b>Total goods and services ... ..</b>	<b>3,844.3</b>	<b>5,031.3</b>	<b>- 1,187.0</b>
<i>Transfer Payments</i>			
9. Private ... ..	54.3	56.0	- 1.7
10. Official ... ..	282.0	—	+ 282.0
<b>Total Current Account ... ..</b>	<b>4,180.6</b>	<b>5,087.3</b>	<b>- 906.7</b>
<i>Capital &amp; Monetary Gold</i>			
<b>Non-monetary sector</b>			
11. Direct Investment ... ..	1,750.7	1,198.6	+ 552.1
12. Other private long-term ... ..	10.8	1.8	+ 9.0
13. Other private short-term ... ..	1.2	2.5	- 1.3
14. Central Government ... ..	—	15.0	- 15.0
14.1 Loans received ... ..	1,738.7	1,179.3	+ 559.4
14.2 Short term liabilities ... ..	463.0	173.2	+ 289.8
14.3 Assets ... ..	1,275.7	1,002.6	+ 273.1
<b>Monetary Sector</b> ... ..	<b>621.8</b>	<b>259.4</b>	<b>+ 362.4</b>
15. Commercial Banks - Liabilities ... ..	—	—	—
16. Commercial Banks - Assets ... ..	—	97.2	- 97.2
17. Central Bank - Liabilities ... ..	178.6	—	+ 178.6
18. Central Bank - Assets ... ..	60.4	—	+ 60.4
19. Net I. M. F. Position ... ..	111.4	162.2	- 50.8
20. Oil Facility Drawings ... ..	271.4	—	+ 271.4
21. Special Drawing Rights ... ..	—	—	—
22. Monetary Gold ... ..	—	—	—
23. Errors and Omissions ... ..	—	7.8	- 7.8

### (a) Provisional

Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1. Exports are recorded f. o. b.; imports c. i. f.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1 - Passenger fares.

Item 14-2 Credit entries refer mainly to an increase in liabilities resulting from imports under Suppliers' Credits and other short-term trade credits. The debit entry in respect of such imports is in the merchandise account and is recorded on an arrivals basis. Debit entries refer to a decline in liabilities and are recorded at the time of settlement or payment for such imports.

TABLE 14

for 1974 — 1976

Rupees Million

1975			1976 (a)		
Credit	Debit	Net	Credit	Debit	Net
3,913.0	5,334.2	— 1421.2	4,707.3	5,416.6	— 709.3
—	6.7	— 6.7	—	—	—
16.2	23.1	— 6.9	17.0	23.9	— 6.9
186.4	60.5	+ 125.9	197.9	70.2	+ 127.7
29.5	23.3	+ 6.2	30.2	24.0	+ 6.2
148.1	29.9	+ 118.2	156.7	37.9	+ 118.8
8.8	7.3	+ 1.5	11.0	8.3	+ 2.7
124.0	12.8	+ 111.2	198.4	23.9	+ 174.5
50.0	178.9	— 128.9	32.8	203.0	— 170.2
0.3	16.9	— 16.6	0.3	13.0	— 12.7
49.7	162.0	— 112.3	32.5	190.0	— 157.5
44.8	25.7	+ 19.1	50.0	35.9	+ 14.1
143.2	167.8	— 24.6	146.5	173.5	— 27.0
6.3	10.9	— 4.6	6.5	13.5	— 7.0
136.9	156.9	— 20.0	140.0	160.0	— 20.0
4,477.6	5,809.7	— 1,332.1	5,349.9	5,947.0	— 597.1
60.0	40.8	+ 19.2	109.0	53.3	+ 55.7
541.2	—	+ 541.2	491.6	—	+ 491.6
5,078.8	5,850.5	— 771.7	5,950.5	6,000.3	— 49.8
2,056.7	1,578.4	+ 478.3	2,214.5	1,629.8	+ 584.7
4.3	5.6	— 13	0.5	0.3	+ 0.2
1.6	2.0	— 0.4	4.9	0.5	+ 4.4
—	30.0	— 30.0	—	30.0	— 30.0
2,050.8	1,540.8	+ 510.0	2,209.1	1,599.0	+ 610.1
886.1	271.6	+ 614.5	942.9	232.5	+ 710.4
1,090.8	1,266.5	— 175.7	1,266.2	1,360.6	— 94.4
73.9	2.7	+ 71.2	—	5.9	— 5.9
513.5	187.6	+ 325.9	313.0	838.1	— 525.1
11.2	—	+ 11.2	16.8	—	+ 16.8
—	1.1	— 1.1	—	177.6	— 177.6
128.5	—	+ 128.5	19.6	85.7	— 66.1
—	17.9	— 17.9	—	384.9	— 384.9
102.1	168.6	— 66.5	161.8	189.9	— 28.1
271.7	—	+ 271.7	114.8	—	+ 114.8
—	—	—	—	—	—
—	32.5	— 32.5	—	9.8	— 9.8

Source: Central Bank of Ceylon.

Item 14-3 Includes changes in balances due to Sri Lanka under payments agreement account with the People's Republic of China.

Items 15-21 The change in capital of the monetary sector is based on local records.

Items 17-18 Central Bank liabilities and assets—Includes changes in balances due from Sri Lanka (liabilities) under payments agreement account with the People's Republic of China.

Item 19 The figures shown in the credit column relate to drawings from and service charges paid in Sri Lanka Rupees, to the International Monetary Fund. Figures in the debit column are in respect of repurchases or repayments, made in instalments, to the I.M.F., in respect of earlier drawings. Gold contributions to the I.M.F., consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

## EXTERNAL FINANCE

## External Assets

End of period	Government (a)	Government agencies and institutions (b)	Currency Board/Central Bank(c)
1940 ... ..	29.3	67.2	80.2
1941 ... ..	99.9	95.6	105.9
1942 ... ..	51.6	66.4	192.0
1943 ... ..	135.8	81.5	229.7
1944 ... ..	259.8	103.7	313.9
1945 ... ..	420.6	142.3	460.5
1946 ... ..	393.5	184.4	415.2
1947 ... ..	178.9	206.9	440.5
1948 ... ..	157.4	222.3	459.9
1949 ... ..	86.8	235.8	514.9
1950 ... ..	76.8	265.7	565.1
1951 ... ..	76.1	291.3	668.4
1952 ... ..	65.9	310.6	401.1
1953 ... ..	70.2	228.4	245.1
1954 ... ..	61.5	225.8	524.5
1955 ... ..	111.7	237.2	655.2
1956 ... ..	134.6	243.1	737.0
1957 ... ..	112.3	249.4	590.8
1958 ... ..	24.5	255.5	538.7
1959 ... ..	16.0	229.7	386.7
1960 ... ..	20.0	219.4	190.2
1961 ... ..	18.9	223.2	184.7
1962 ... ..	22.7	227.6	152.1
1963 ... ..	15.7	227.1	114.2
1964 ... ..	0.8	107.0	135.9
1965 ... ..	11.3	54.6	282.2
1966 ... ..	4.8	57.3	143.0
1967 ... ..	3.7	67.9	260.4
1968 ... ..	1.8	68.4	235.5
1969 ... ..	1.2	72.3	165.2
1970 ... ..	0.4	57.6	194.0
1971 ... ..	12.4	62.3	238.2
1972 ... ..	53.7	67.3	285.4
1973 ... ..	3.3	70.7	480.5
1974 ... ..	0.5	74.3	420.1
1975 ... ..	0.7	0.2	438.0
1976 ... ..	6.6	0.2	822.8
1975 January ...	0.7	74.3	436.4
February ...	0.7	74.5	597.1
March ...	0.5	0.9	643.3
April ...	0.6	0.9	520.4
May ...	0.6	0.9	477.9
June ...	0.6	0.9	466.4
July ...	0.6	0.9	563.4
August ...	0.7	0.3	624.6
September ...	0.7	0.2	525.1
October ...	0.6	0.2	519.0
November ...	0.6	0.2	546.8
December ...	0.7	0.2	438.0
1976 January ...	0.8	0.2	481.2
February ...	0.6	0.2	549.3
March ...	4.2	0.2	598.1
April ...	3.8	0.2	776.5
May ...	3.6	0.2	715.2
June ...	3.6	0.2	608.7
July ...	4.0	0.2	644.6
August ...	4.5	0.2	652.9
September ...	5.0	0.2	622.3
October ...	2.9	0.0	615.8
November ...	5.5	0.0	804.5
December ...	6.6	0.2	822.8

Note:— The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins up to December 1961. The differences where they occur are explained more fully in the footnotes that follow.

- (a) Figures up to 1959 include War Loan re-lent to U.K. Government, less the part held by the Currency Board/Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Sri Lanka under payments agreement with the People's Republic of China. Except for these balances which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad.
- (b) As previously published - i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loans Sinking Fund.

TABLE 15

of Sri Lanka

Rupees Million

Commercial Banks(d)	Total External Assets	Changes in total external assets between periods	Total external assets net of Sterling Loan Sinking Funds
147.7	324.4	+ 49.3	309.3
133.3	434.7	+ 110.3	416.2
211.4	521.4	+ 86.7	500.4
224.6	671.6	+ 150.2	648.2
282.6	960.0	+ 288.4	932.5
236.5	1,259.9	+ 299.9	1,229.0
217.2	1,210.3	- 49.6	1,175.5
121.0	947.3	- 263.0	906.0
158.3	997.9	+ 50.6	952.1
126.2	963.7	- 34.2	917.8
225.3	1,132.9	+ 169.2	1,083.0
181.0	1,216.8	+ 83.9	1,162.8
96.2	873.8	- 343.0	815.2
96.7	640.4	- 233.4	577.2
132.5	944.3	+ 303.9	876.5
224.7	1,228.8	+ 284.5	1,154.5
161.0	1,275.7	+ 46.9	1,194.4
109.4	1,061.9	- 213.8	973.3
114.5	933.2	- 128.7	837.9
101.6	734.0	- 199.2	655.4
111.7	541.3	- 192.7	457.7
104.9	531.7	- 9.6	440.9
101.5	503.9	- 27.8	406.7
105.3	462.3	- 41.6	358.8
107.3	351.0	- 111.3	304.7
91.8	439.9	+ 88.9	407.6
112.5	317.6	- 122.3	281.9
119.9	448.9	+ 131.3	407.0
157.3	463.0	+ 14.1	417.4
138.4	377.1	- 85.9	327.5
150.6	402.6	+ 25.5	366.6
185.2	498.1	+ 95.5	456.0
320.3	726.7	+ 228.6	680.1
296.7	851.2	+ 124.5	801.2
393.9	888.8	+ 37.6	835.3
395.0	833.9	- 54.9	833.9
572.6	1,402.2	+ 568.3	1,402.2
407.3	918.7	+ 29.9	865.2
395.8	1,068.1	+ 149.4	1,014.3
394.7	1,039.4	- 28.7	1,039.4
402.1	924.0	- 115.4	924.0
405.5	884.9	- 39.1	884.9
433.3	901.2	+ 16.3	901.2
398.0	962.9	+ 61.7	962.9
392.2	1,017.8	+ 54.9	1,017.8
387.0	913.0	- 104.8	913.0
360.0	879.8	- 33.2	879.8
384.0	931.6	+ 51.8	931.6
395.0	833.9	- 97.7	833.9
418.7	900.9	+ 67.0	900.9
438.1	988.2	+ 87.3	988.2
440.2	1,042.7	+ 54.5	1,042.7
387.3	1,167.8	+ 125.1	1,167.8
417.0	1,136.0	- 31.8	1,136.0
485.1	1,097.7	- 38.3	1,097.7
491.6	1,140.4	+ 42.7	1,140.4
499.3	1,156.9	+ 16.5	1,156.9
505.8	1,133.3	- 23.6	1,133.3
546.8	1,165.5	+ 32.2	1,165.5
577.1	1,387.1	+ 221.6	1,387.1
572.6	1,402.2	+ 15.1	1,402.2

Source: Central Bank of Ceylon

- (c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published. Thereafter the figures are as published under International Reserve in the balance sheet of the Central Bank (see Table 6). The International Reserve also includes balances due to Sri Lanka on bilateral clearing accounts other than with the People's Republic of China.
- (d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks as shown in Table 5. These balances are the sum of foreign currency on hand and balances due from banks abroad, and export bills purchased and discounted.

Central Bank Trade Indices (1967=100) - Exports

Period	Export Volume					Export Prices					All Imports Price Index	Terms of Trade (a)
	*Tea	Rubber including liquid latex	3 Major coconut products	20 Minor products	All Exports	*Tea	Rubber including liquid latex	3 Major coconut products	20 Minor products	All Exports		
1938	50	39	120	113	57	33	40	13	15	28	23	125
1948	62	71	95	83	68	89	73	96	58	85	57	149
1949	63	68	93	96	68	99	66	103	61	89	69	129
1950	63	91	107	105	75	114	160	128	78	121	73	165
1951	64	79	129	112	76	119	264	141	105	146	93	157
1952	66	73	149	96	77	104	184	87	82	113	93	122
1953	70	75	132	103	79	111	161	107	72	115	93	125
1954	76	73	123	114	82	140	142	99	82	128	86	149
1955	76	77	157	114	86	148	164	80	83	134	83	162
1956	73	67	147	107	81	135	157	82	89	125	83	151
1957	78	72	103	103	79	125	149	88	95	120	88	136
1958	86	71	96	97	84	123	130	99	92	118	81	145
1959	80	71	123	101	82	122	151	116	85	122	83	148
1960	86	81	105	108	87	120	169	102	94	122	83	148
1961	90	68	148	105	90	117	136	79	85	112	82	136
1962	95	77	166	106	97	114	135	81	87	109	77	142
1963	96	72	131	103	93	112	127	89	97	109	85	129
1964	95	87	175	97	102	113	119	94	100	111	105	105
1965	104	92	137	100	105	110	118	120	107	113	100	112
1966	92	103	108	95	96	105	116	108	102	107	98	109
1967	100	100	100	100	100	100	100	100	100	100	100	100
1968	96	113	118	116	103	114	104	163	108	117	126	93
1969	93	108	97	118	98	108	141	137	113	117	134	88
1970	96	122	94	122	102	110	128	150	111	118	140	84
1971	96	98	109	125	99	113	111	151	114	117	150	78
1972	87	98	135	128	97	125	96	117	118	118	158	75
1973	95	122	45	157	98	124	172	145	149	137	209	65
1974	81	97	50	151	85	158	269	435	207	213	370	58
1975	98	121	90	106	102	185	191	283	207	199	433	46
1976	92	104	84	147	97	214	304	295	218	239	383	62

1. Indices from 1964 onwards are based on the experience of the 3 years 1965-67 and are not strictly comparable with the figures prior to 1964. Figures prior to 1964 which had been calculated on the experience of the 5 years 1954-58 (base year 1958) have been spliced to the new index (base 1967=100)

$$(a) \frac{\text{Export price index}}{\text{Import price index}} \times 100$$

\* Instant tea, not included.

Central Bank Trade Indices (1967=100)—Imports

Period	Import Volume							Import Price						
	Consumer Goods				Intermediate goods	Investment goods	All Imports	Consumer Goods				Intermediate goods	Investment goods	All Imports
	Food and Drink	Textiles	Other consumer goods	Combined				Food and Drink	Textiles	Other consumer goods	Combined			
1938	57	110	66	62	48	58	58	23	30	19	23	41	16	23
1948	70	128	114	78	49	65	69	89	148	49	60	99	31	57
1949	71	164	129	84	59	74	76	88	118	44	81	87	31	69
1950	79	179	126	90	60	85	82	91	125	48	84	95	35	73
1951	80	172	206	99	72	105	93	102	145	64	109	115	43	93
1952	80	197	191	99	69	108	93	117	118	66	104	126	47	93
1953	83	200	191	102	67	103	94	119	114	70	105	117	50	93
1954	80	187	143	94	70	88	87	106	105	69	96	110	48	86
1955	80	205	209	101	74	128	98	96	100	74	91	115	48	83
1956	90	238	240	115	71	158	109	97	101	74	91	114	47	83
1957	91	195	257	114	102	155	116	102	110	71	96	127	50	88
1958	97	256	286	127	78	154	118	91	99	74	88	116	49	81
1959	108	228	369	142	95	202	136	93	102	73	89	110	54	83
1960	101	221	423	141	95	180	133	92	107	73	89	109	59	83
1961	93	192	140	105	92	157	107	90	110	71	88	103	55	82
1962	87	190	129	99	102	178	108	89	103	68	86	99	45	77
1963	83	108	71	82	97	143	93	97	103	93	97	100	48	85
1964	114	203	149	126	96	104	114	117	97	93	112	99	94	105
1965	75	125	94	82	92	90	86	104	108	91	103	100	92	100
1966	122	166	129	127	104	113	118	99	103	91	99	100	90	98
1967	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1968	98	79	97	96	112	97	101	132	127	139	133	120	115	126
1969	93	76	108	93	104	172	108	134	193	142	140	125	127	134
1970	107	82	120	106	86	116	102	130	198	152	139	136	148	140
1971	83	65	90	82	96	106	90	143	199	153	149	152	147	150
1972	118	23	121	109	76	88	88	173	199	127	171	152	120	158
1973	96	51	119	92	47	84	79	233	132	177	218	230	140	209
1974	58	17	149	62	46	50	56	451	294	152	408	386	208	370
1975	67	5	134	67	56	96	69	563	427	178	514	400	207	433
1976	59	13	267	69	68	113	75	379	383	282	372	488	254	383

1. Indices from 1964 onwards are based on the experience of the 3 years 1965-67 and are not strictly comparable with the figures prior to 1964. Figures prior to 1964 which had been calculated on the experience of the 5 years 1954-58 (base year 1958) have been spliced to the new index (base 1967=100).



Central Bank Trade Indices (1967=100)—Value

Period	IMPORT VALUES							EXPORT VALUES				
	CONSUMER GOODS				Intermediate Goods	Investment Goods	All Imports	Tea*	Rubber including Liquid latex	3 major Coconut Products	20 minor products	All Exports
	Food & Drink	Textiles	Other Consumer Goods	Combined								
1938 ...	12	29	35	14	18	15	15	16	17	17	16	16
1948 ...	67	215	145	79	53	52	71	55	51	91	46	58
1949 ...	68	226	155	80	53	62	72	61	44	101	56	62
1950 ...	78	256	165	92	59	74	83	70	144	149	78	93
1951 ...	90	332	360	113	85	116	106	76	206	192	112	113
1952 ...	105	321	345	124	90	139	117	68	133	139	75	88
1953 ...	103	244	315	117	82	113	109	78	120	146	73	93
1954 ...	86	194	225	98	79	98	92	105	102	127	87	107
1955 ...	78	235	330	95	86	126	94	113	125	135	85	116
1956 ...	89	285	390	109	84	169	107	98	104	127	85	102
1957 ...	94	262	435	114	134	170	121	96	106	93	90	98
1958 ...	92	294	500	115	94	164	112	106	92	98	81	102
1959 ...	104	268	630	126	110	210	127	98	106	146	85	104
1960 ...	96	274	700	122	108	197	122	103	135	110	98	109
1961 ...	86	244	225	100	103	167	104	104	93	122	84	104
1962 ...	80	229	185	93	106	164	99	107	106	136	85	109
1963 ...	82	135	95	85	99	141	91	107	92	119	92	105
1964 ...	123	223	105	129	91	92	113	108	103	164	111	113
1965 ...	74	132	81	78	96	81	83	114	108	165	105	118
1966 ...	119	170	119	123	109	109	117	97	119	117	96	103
1967 ...	100	100	100	100	100	100	100	100	100	100	100	100
1968 ...	128	99	96	124	134	120	126	109	117	198	125	121
1969 ...	122	151	114	124	124	222	140	100	153	133	131	115
1970 ...	137	168	138	139	97	155	131	106	156	142	131	120
1971 ...	118	133	88	117	117	105	115	108	109	165	134	116
1972 ...	117	42	128	113	118	120	115	109	93	157	140	113
1973 ...	164	67	83	151	86	108	128	118	210	83	251	151
1974 ...	264	43	106	237	168	107	201	128	261	236	265	171
1975 ...	334	20	146	298	175	150	246	181	231	232	196	196
1976 ...	211	52	193	199	118	181	175	197	315	224	261	225

1. Indices from 1964 onwards are obtained by expressing total values of a particular period as a per cent of the annual values for 1967 which is taken as the base year. Figures prior to 1964 which had been calculated using 1958 as the base year have been spliced to the new index and are not strictly comparable.

\* Instant tea is not included.

Cost of Living Index Numbers—Colombo Town

Period	All Items	November, 1938—April, 1939=100								
		Commodity-wise					Sector-wise			
		Foods	Clothing	Fuel and Light	Rent	Miscellaneous	Domestic Group (a)	Import Group (b)	Export Group (c)	
1939 (d)	108 (e)	112	112	102	97	104	n.a.	n.a.	n.a.	
1948	260	286	423	219	133	257	n.a.	n.a.	n.a.	
1950	272	319	347	221	116	253	246	258	522	
1951	283	321	442	243	116	263	265	263	522	
1952	281	315	429	226	118	276	274	266	418	
	Nov. 38 -Apr. 39 =100	1952 = 100 (f)								
1957	288.9	102.8	104.9	84.4	97.3	101.5	106.9	104.9	98.1	126.8
1958	295.1	105.0	105.8	87.5	101.0	101.5	113.1	109.2	97.0	135.0
1959	295.6	105.2	104.7	92.1	102.4	101.5	115.3	108.0	97.1	153.1
1960	290.8	103.5	100.8	95.1	102.7	101.5	117.5	108.9	93.7	138.4
1961	294.5	104.8	99.8	103.9	104.4	101.5	122.8	112.3	94.6	119.1
1962	298.7	106.3	100.9	108.2	105.6	101.5	124.9	113.9	96.7	113.8
1963	305.7	108.8	103.0	118.2	103.0	101.5	126.6	113.4	102.5	117.7
1964	315.3	112.2	106.4	127.2	103.2	101.5	129.3	116.7	106.6	115.3
1965	316.1	112.5	107.3	126.8	100.7	101.5	128.3	116.4	106.4	127.2
1966	315.6	112.3	109.1	117.0	95.9	101.5	127.3	116.8	105.4	127.6
1967	322.6	114.8	112.7	116.7	96.5	101.5	128.9	117.1	111.2	123.9
1968	341.3	121.5	121.2	120.1	103.2	101.5	133.6	123.2	117.3	142.4
1969	366.8	130.5	127.9	130.9	124.9	108.4	147.1	134.3	123.5	148.2
1970	388.3	138.2	136.6	137.3	136.1	109.8	153.2	142.9	129.3	157.3
1971	398.7	141.9	139.1	145.0	140.8	109.8	159.5	148.9	129.7	157.9
1972	423.7	150.8	147.5	163.4	145.9	109.8	169.4	161.6	136.1	140.6
1973	464.8	165.4	164.8	186.1	164.4	109.8	170.0	167.8	162.5	171.9
1974	522.0	185.8	189.7	204.6	221.0	109.8	178.3	176.1	195.7	251.4
1975	557.3	198.3	204.3	208.2	231.1	109.8	191.9	189.5	213.5	214.5
1976	563.9	200.7	202.1	211.7	265.2	109.8	203.8	195.5	209.2	219.8
1975 January	548.8	195.3	203.3	208.7	225.4	109.8	181.4	183.5	209.1	259.8
February	552.2	196.5	203.3	208.7	225.4	109.8	187.8	183.9	211.4	264.0
March	554.7	197.4	203.9	208.7	225.4	109.8	190.8	188.3	211.4	249.3
April	555.5	197.7	204.3	208.7	225.4	109.8	190.8	186.9	211.7	246.4
May	556.4	198.0	204.8	208.7	225.4	109.8	190.8	189.4	211.8	219.4
June	558.1	198.6	205.7	208.7	225.4	109.8	191.1	190.6	212.9	208.7
July	558.9	198.9	205.5	208.7	225.4	109.8	193.2	190.4	215.9	193.9
August	559.8	199.2	205.2	208.7	236.2	109.8	193.2	191.8	216.0	181.3
September	560.6	199.5	204.9	208.7	248.7	109.8	193.2	192.7	215.9	183.8
October	561.7	199.9	204.3	208.7	260.7	109.8	194.9	192.0	217.4	183.8
November	559.8	199.2	202.9	206.1	260.7	109.8	196.8	191.9	214.6	191.3
December	560.9	199.6	203.3	204.9	260.7	109.8	198.4	192.4	214.4	192.2
1976 January	564.1	199.8	203.2	204.1	260.7	109.8	200.0	192.1	214.4	204.0
February	561.7	199.9	203.4	204.1	260.7	109.8	200.0	192.3	214.3	204.0
March	561.7	199.9	202.8	205.2	266.1	109.8	200.0	191.7	214.4	211.7
April	562.8	200.3	203.3	206.4	266.1	109.8	200.0	192.3	214.5	211.7
May	564.8	201.0	204.1	208.3	266.1	109.8	200.0	193.2	214.8	211.7
June	566.8	201.7	204.8	210.3	266.1	109.8	200.3	194.2	215.2	211.8
July	563.1	200.4	200.7	212.8	266.1	109.8	206.1	197.1	206.3	216.4
August	563.4	200.5	199.9	215.4	266.1	109.8	207.8	195.2	203.9	221.9
September	564.5	200.9	200.3	217.0	266.1	109.8	207.8	198.3	204.3	227.0
October	566.2	201.5	201.1	218.0	266.1	109.8	207.8	198.7	204.7	231.8
November	564.8	201.0	200.1	218.8	266.1	109.8	207.8	198.9	201.9	238.7
December	566.2	201.5	200.9	219.4	266.1	109.8	207.8	199.3	201.9	246.7

Source: The Department of Census and Statistics, and Central Bank of Ceylon.

- Note: Annual figures shown are averages of monthly figures.
- (a) Comprises items of domestic origin. Weight 60 per cent from 1968. Previous weight 51 per cent.
  - (b) Comprises imported goods. Weight 35 per cent from 1968. Previous weight 44 per cent.
  - (c) Comprises domestic goods mainly exported. Weight 5 per cent.
  - (d) August-December.
  - (e) January-December average-104.
  - (f) Colombo Consumers' Price Index-from January 1957, onwards; index numbers on base 1952=100 with the following percentage weights for the groups (based on an average total expenditure of Rs. 202.24 in 1949-1950) Food 61.9; Clothing 9.4; Fuel and Light 4.3; Rent 5.7; Miscellaneous 18.7.

**Minimum Wage Rate Index Numbers of Workers in  
Wages Boards Trades**

Period	Workers in Agriculture (a)		Workers in Industry and Commerce (c)		Workers in Wages Boards Trades (d)	
	Minimum Wage Rate Index	Real Wage Rates Index (b)	Minimum Wage Rate Index	Real Wage Rates Index	Minimum Wage Rate Index	Real Wage Rates Index
1939 = 100						
1939 ...	100	100				
1948 ...	315	122				
1950 ...	373	136	n.a.	n.a.	n.a.	n.a.
1951 ...	463	161				
1952 ...	468	163				
1952 = 100						
1953 ...	101.5	99.9	101.0	99.4	101.5	99.9
1954 ...	103.1	102.0	100.7	99.6	102.5	101.4
1955 ...	106.6	106.1	101.4	101.0	105.9	105.4
1956 ...	107.1	106.9	102.9	102.7	106.4	106.2
1957 ...	108.7	105.6	104.5	101.5	107.8	104.7
1958 ...	110.2	105.2	116.1	110.9	110.8	105.6
1959 ...	110.2	104.8	128.8	122.4	112.3	106.7
1960 ...	110.2	106.5	128.1	123.8	111.8	108.0
1961 ...	110.7	105.6	128.4	122.5	112.3	107.2
1962 ...	111.9	105.2	129.5	121.8	113.6	106.9
1963 ...	113.3	104.2	130.9	120.3	115.2	105.9
1964 ...	116.0	103.5	132.8	118.4	117.8	105.0
1965 ...	116.3	103.4	132.8	118.0	118.2	105.0
1966 ...	116.3	103.5	133.2	118.6	118.1	105.1
1967 ...	120.4	104.9	138.9	121.0	122.2	106.4
1968 ...	138.8	114.3	161.6	133.1	141.2	116.3
1969 ...	138.8	106.3	161.7	123.9	141.2	108.2
1970 ...	140.2	101.5	166.1	120.2	142.9	103.4
1971 ...	141.6	99.8	176.1	124.2	145.3	102.3
1972 ...	148.5	98.4	181.4	120.3	156.9	100.7
1973 ...	168.1	101.5	199.7	120.7	169.9	102.7
1974 ...	210.0	113.0	235.8	126.9	212.5	114.3
1975 ...	241.2	121.6	275.2	138.7	244.5	123.3
1976 ...	246.4	122.8	282.3	140.7	250.0	124.6
1975 January	222.5	113.9	244.2	125.0	224.5	115.0
February	224.0	114.0	244.2	124.3	226.0	115.0
March	243.9	123.6	277.7	140.7	247.1	125.2
April ...	243.9	123.3	281.5	142.4	247.6	125.2
May ...	243.9	123.2	281.5	142.2	247.6	125.1
June ...	243.9	122.8	281.5	141.7	247.6	124.7
July ...	245.4	123.4	281.5	141.5	249.0	125.2
August	245.4	123.2	281.5	141.3	249.0	125.0
September	245.4	123.0	282.2	141.5	249.0	124.8
October	245.4	122.8	282.2	141.2	249.0	124.6
November	245.4	123.2	282.2	141.7	249.0	125.0
December	245.4	123.0	282.2	141.4	249.0	124.8
1976 January	245.4	122.8	282.2	141.2	249.0	124.6
February	245.4	122.8	282.2	141.2	249.0	124.6
March	245.4	122.8	282.2	141.2	249.0	124.6
April ...	245.4	122.5	282.2	140.9	249.0	124.3
May ...	246.9	122.8	282.2	140.4	250.5	124.6
June ...	246.9	122.4	282.5	140.1	250.5	124.2
July ...	246.9	123.2	282.5	141.0	250.5	125.0
August	246.9	123.2	282.2	140.7	250.5	124.9
September	246.9	122.9	282.2	140.5	250.5	124.7
October	246.9	122.6	282.2	140.0	250.5	124.3
November	246.9	122.9	282.5	140.6	250.5	124.6
December	246.9	122.6	282.5	140.2	250.5	124.3

Source: Department of Labour and Central Bank of Ceylon.

**Note:** From January, 1953, indices of real wage rates are calculated by using the Colombo Consumers' Price Index.

- (a) Prior to 1953, minimum wage rate index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing trades only; from 1953 it includes the coconut growing trade also.
- (b) Prior to 1953, index of real wage rates was calculated by using the cost of living index for estate labour.
- (c) Includes coconut manufacturing, engineering, printing, match manufacturing, motor transport, tea export, building, dock, harbour, and port transport, rubber export and cinema trades only.
- (d) Combined Index for workers in agriculture and workers in industry and commerce.

Wage Rate Index Numbers of Government Employees  
(1952=100)

Period	Technical and Clerical Employees		Minor Employees		All Central Government Employees (a)		Government School Teachers	
	Minimum Wage Rate Index	Real Wage Rate Index	Minimum Wage Rate Index	Real Wage Rate Index	Minimum Wage Rate Index	Real Wage Rate Index	Minimum Wage Rate Index	Real Wage Rate Index
1955 ...	106.9	106.4	110.4	109.9	108.7	108.2	110.2	109.7
1956 ...	108.7	108.5	113.0	112.8	111.0	110.8	113.2	113.7
1957 ...	111.2	108.2	116.0	112.8	113.8	110.7	113.9	110.8
1958 ...	122.3	116.5	130.4	124.2	126.7	120.7	117.4	111.8
1959 ...	122.3	116.3	130.4	124.0	126.7	120.4	117.4	111.6
1960 ...	122.3	118.2	130.4	126.0	126.7	122.4	117.4	113.4
1961 ...	122.3	116.7	130.4	124.4	126.7	120.9	117.4	112.0
1962 ...	122.3	115.0	130.4	122.6	126.7	119.2	117.4	110.4
1963 ...	122.3	112.4	130.4	119.9	126.7	116.5	117.4	107.9
1964 ...	122.3	109.0	130.4	116.2	126.7	112.9	117.4	104.6
1965 ...	122.3	108.7	130.4	115.9	126.7	112.6	117.4	104.4
1966 ...	122.3	108.9	130.4	116.1	126.7	112.8	117.4	104.6
1967 ...	125.4	109.2	136.2	118.6	131.3	114.5	119.4	104.0
1968 ...	140.1	115.4	163.0	134.3	152.6	125.7	129.6	106.7
1969 ...	144.4	110.6	168.0	128.6	157.3	120.4	132.5	101.5
1970 ...	157.2	113.8	182.9	132.4	171.3	124.0	141.1	102.1
1971 ...	157.2	110.9	182.9	129.0	171.3	120.8	141.1	99.5
1972 ...	157.4	104.4	183.4	121.6	171.7	113.8	141.2	93.6
1973 ...	163.0	98.6	194.2	117.5	180.1	108.8	144.3	87.3
1974 ...	181.4	97.7	220.5	118.7	202.8	109.2	159.1	85.7
1975 ...	197.5	99.5	246.3	124.2	224.2	113.0	171.8	86.6
1976 ...	206.9	103.1	262.2	130.9	237.2	118.2	181.6	90.5
1975 January	184.8	94.6	224.9	115.2	206.8	105.9	162.2	83.1
February	198.6	101.1	248.2	126.3	225.8	114.9	172.7	87.9
March	198.6	100.6	248.2	125.7	225.8	114.4	172.7	87.5
April	198.6	100.3	248.2	125.5	225.8	114.2	172.7	87.4
May	198.6	100.3	248.2	125.4	225.8	114.0	172.7	87.2
June	198.6	100.0	248.2	125.0	225.8	113.7	172.7	87.0
July	198.6	99.9	248.2	124.8	225.8	113.5	172.7	86.8
August	198.6	99.7	248.2	124.6	225.6	113.3	172.7	86.7
September	198.6	99.6	248.2	124.4	225.8	113.2	172.7	86.6
October	198.6	99.4	248.2	124.2	225.8	112.9	172.7	86.4
November	198.6	99.7	248.2	124.6	225.8	112.3	172.7	86.7
December	198.6	99.5	248.2	124.4	225.8	113.1	172.7	86.5
1976 January	206.9	103.6	262.2	131.2	237.2	118.7	179.0	89.6
February	206.9	103.5	262.2	131.2	237.2	118.7	179.0	89.5
March	206.9	103.5	262.2	131.2	237.2	118.7	179.0	89.5
April	206.9	103.3	262.2	130.9	237.2	118.4	179.0	89.4
May	206.9	102.9	262.2	130.4	237.2	118.0	182.9	91.0
June	206.9	102.6	262.2	130.0	237.2	117.6	182.9	90.9
July	206.9	103.2	262.2	130.8	237.2	118.4	182.9	91.3
August	206.9	103.2	262.2	130.8	237.2	118.3	182.9	91.2
September	206.9	103.0	262.2	130.5	237.2	118.1	182.9	91.1
October	206.9	102.7	262.2	130.1	237.2	117.7	182.9	90.8
November	206.9	102.9	262.2	130.4	237.2	118.0	182.9	91.0
December	206.9	102.7	262.2	130.4	237.2	117.7	182.9	90.8

Notes: The index Numbers are calculated on fixed weights, based on the numbers employed as at 30 September, 1959. The wage rates used in the calculation of the Index Numbers are the initial salaries and wages in each representative scale.

(a) Combined index for clerical and technical employees and minor employees.

## FOOTNOTES TO TABLE 10

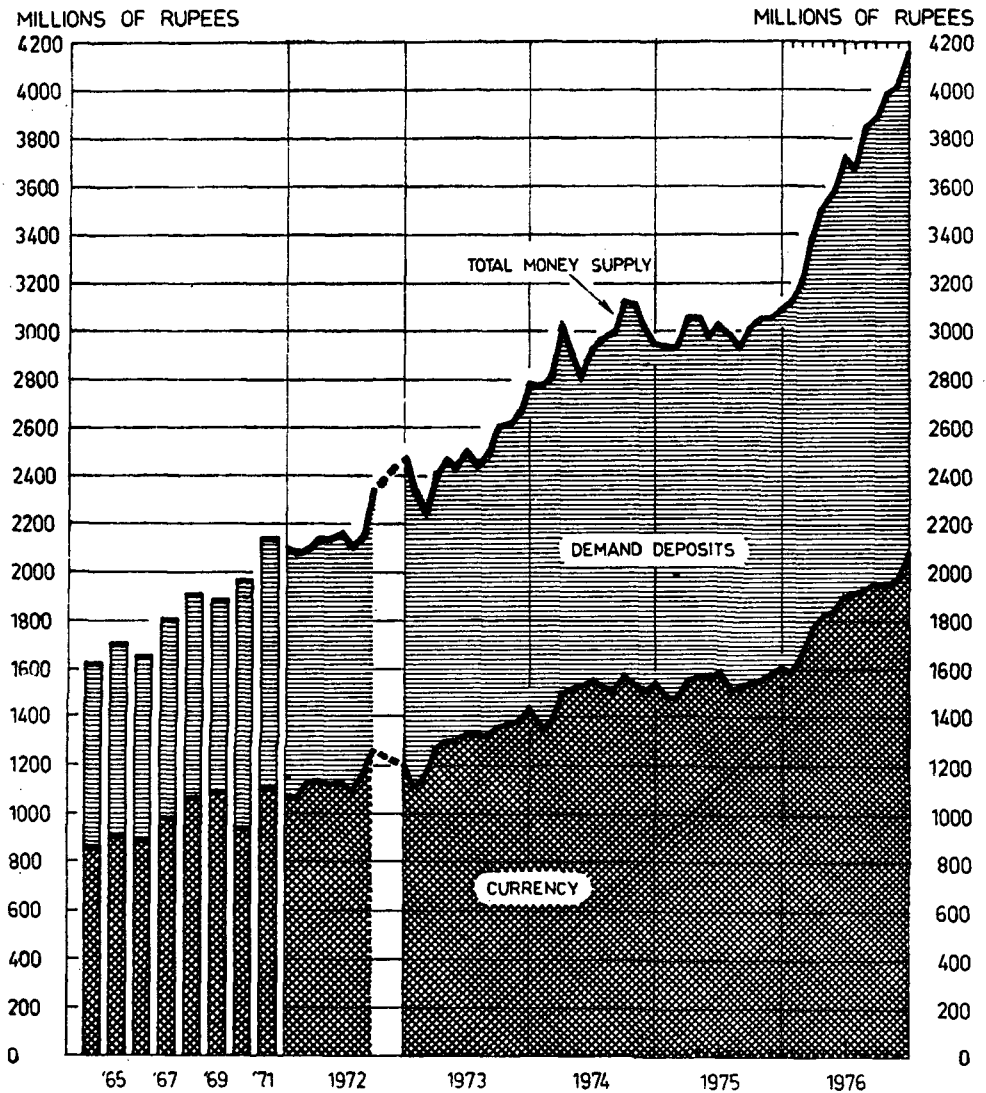
- (a) This Table covers all the items of revenue and expenditure that enter into the computation of the net cash surplus/deficit.
- (b) The actual figures of revenue from 1961/62 onwards differ from the published figures in the government accounts due to following adjustments.
- (1) Inclusion of receipts from the national developments tax viz. Rs. 18.6 million, Rs. 17.5 million, Rs. 2.9 million, Rs. 1.1 million, Rs. 0.5 million, Rs. 0.2 million, Rs. 0.1 million and Rs. 0.2 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68 and 1970/71 respectively.
  - (2) Exclusion of transfers to revenue of Rs. 20.6 million from the National Flood Relief Fund in 1961/62, a book credit of Rs. 26.8 million from the Food Commissioner in 1965/66, a book transfer of Rs. 44.2 million of profit from "Advance Account" activities in 1967/68 and a book credit of Rs. 38.7 million from the Food Commissioner in 1968/69 and transfer of revenue of Rs. 9.5 million from Contingencies Fund and Rs. 13.1 million being surplus from "Advance Accounts" activities of the Civil Medical Stores over the previous years in 1971/72, Rs. 64.8 million being deposits of Public Corporations written off by crediting revenue account Rs. 7.8 million being advances to Government Departments transfer to revenue of Rs. 1.1 million from the National Development Fund in 1974 and
  - (3) Exclusion of the value of equipment and other aid gifted by foreign governments and agencies viz. Rs. 4.7 million, Rs. 2.8 million, Rs. 1.6 million, Rs. 1.5 million, Rs. 18.1 million, Rs. 0.1 million, Rs. 1.6 million, Rs. 0.1 million, Rs. 0.1 million, Rs. 2.6 million, Rs. 1.0 million, Rs. 2.6 million, Rs. 3.0 million, Rs. 9.1 million and Rs. 11.0 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68, 1968/69, 1969/70, 1970/71, 1971/72, 1973, 1974, 1975 and 1976 respectively.
- (c) For purposes of computing the net cash surplus/deficit, expenditure, is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on advance account activities. The difference between revenue and the total expenditure thus defined gives the value of the net cash surplus/deficit.
- (d) Comprises the Railway Department, Electrical Department (until November, 1969 when it was converted into a corporation), Department of Posts and Telecommunications, Department of Information and Broadcasting (until January 5, 1967 when the Broadcasting department was converted into a corporation) and the Colombo Port Commission.
- (e) Excludes contributions from revenue to public debt sinking funds and direct repayments of public debt from revenue and special payments to international financial organisations.
- (f) Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on "Advance Account" activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the State Accounts of the Republic of Sri Lanka.
- (g) Includes expenditure chargeable to foreign loans, advances for loan works, foreign loan expenditure awaiting charge to votes and also expenditure met from foreign grants from 1960/61 onwards.
- (h) From 1960/61 onwards the practice of classifying expenditure into "Expenditure chargeable to Revenue" and Expenditure chargeable to Loan Funds" has been discontinued. Instead, the government's total expenditure is divided into three major categories, viz. General Administrative Services, Social Services, and Economic Services and Development. It is further classified into seven votes. Where it is difficult to identify the staff who are wholly engaged in the activities falling within the above categories, their emoluments are shown under General Administrative Services, vote 1. Rest of the expenditure under each of the categories is divided into recurrent expenditure and capital expenditure, to form six votes. Thus, recurrent expenditure consists of votes 1,2,4, and 6 and capital expenditure consists of votes 3,5, and 7. Since a similar classification is not available for the years prior to 1960/61, expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure respectively.
- (i) For a period of 15 months.
  - (j) Provisional.
  - (k) Approved estimates.

**APPENDIX IV**

**CHARTS**

# MONEY SUPPLY

1964-71 END YEAR FIGURES, 1972 ONWARDS END MONTH FIGURES



Dept. of Economic Research

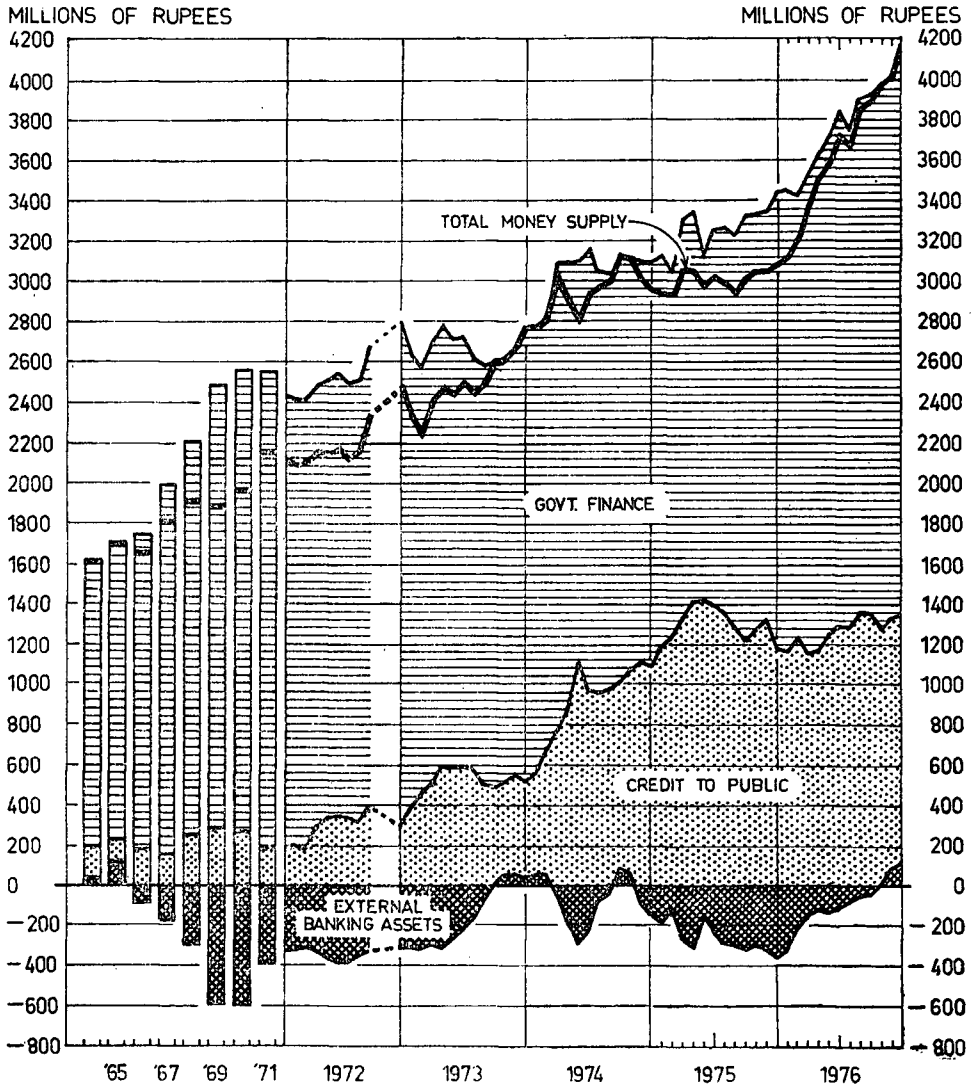
Source: Central Bank of Ceylon

Money Supply is defined as "all currency and demand deposits owned by persons other than commercial banks and the Government".

The Figures as at end of October and November 1972 are not available because of the strike by employees of commercial banks.

## SOURCES OF MONEY SUPPLY

1964-71 END YEAR FIGURES; 1972 ONWARDS END MONTH FIGURES



Dept. of Economic Research

Source: Central Bank of Ceylon

This chart indicates the origin of Money Supply in Sri Lanka.

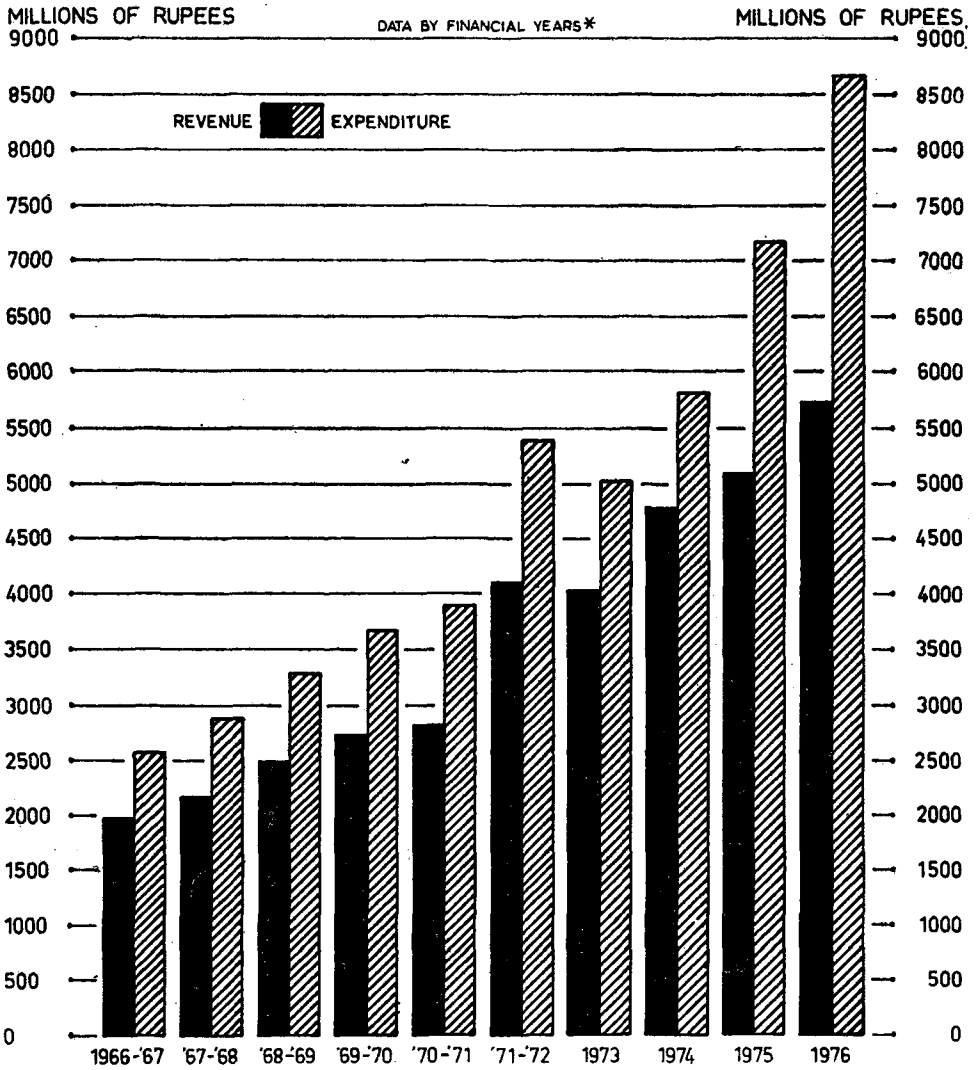
- "Government Finance" shows the claims of the banking system on the Government net of rupee cash holdings of the Government.
- "Credit to Public" shows the claims of the Banking system on the private sector net of time and savings deposits.

Whenever net external banking assets were negative the total money supply line is below the line limiting Government Finance.

The figures as at end of October and November 1972 are not available because of the strike by employees of commercial banks.



# GOVERNMENT REVENUE & EXPENDITURE



Dept. of Economic Research

Source. Ceylon Government Treasury

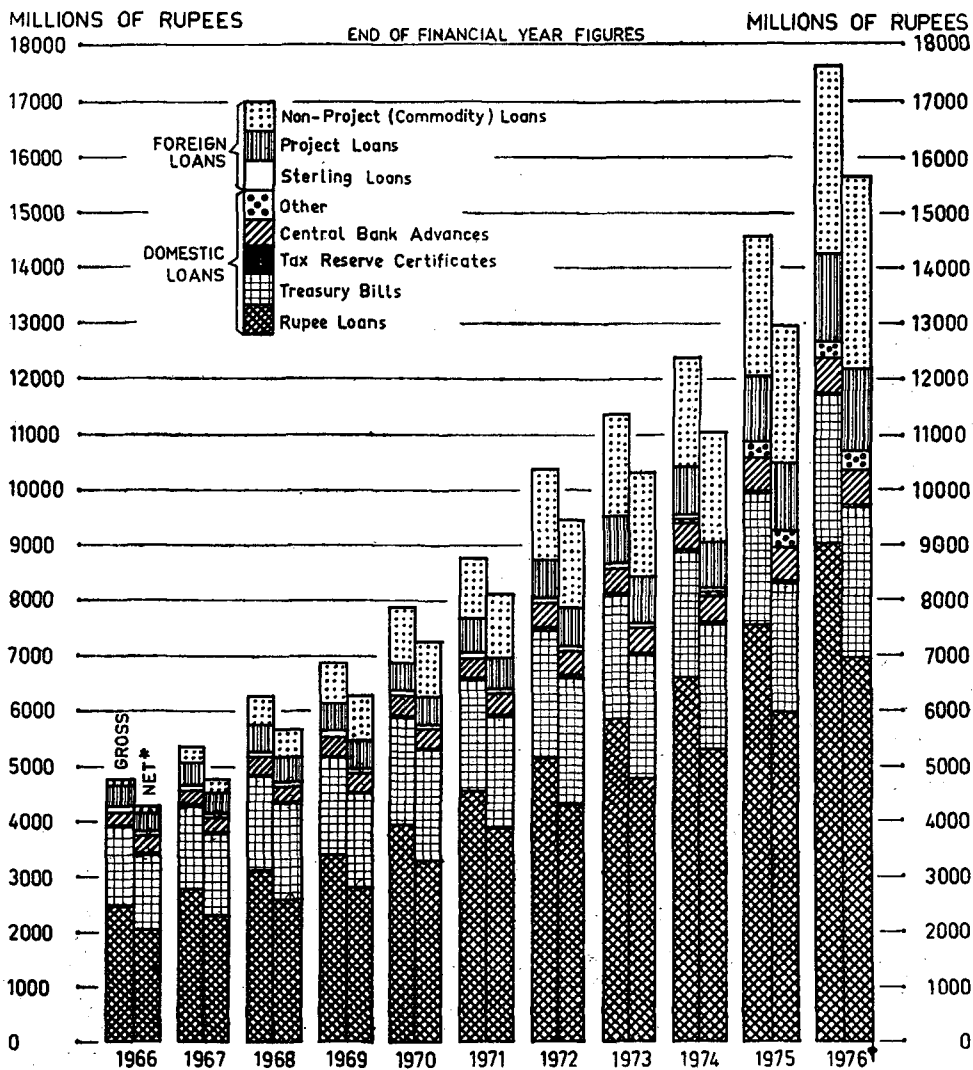
\* Financial years upto and including 1970/71 are for 12 months ending on the 30th. September. Financial year 1971/72 relates to 15 months from October 1, 1971 to December 31, 1972. Financial years from 1973 relate to the year ending 31st. December.

Data on expenditure refer to total voted expenditure (excluding sinking fund contributions, direct repayments of public debt from revenue and special payments to international financial organisations) together with expenditure financed from the National Development Reserve and net payments on advance account operations. See also Table 10 Appendix III.

1976 figs. are provisional

## COMPOSITION OF PUBLIC DEBT

(SHOWING GROSS & NET\* PUBLIC DEBT)



\* Gross Public Debt Less Sinking Funds

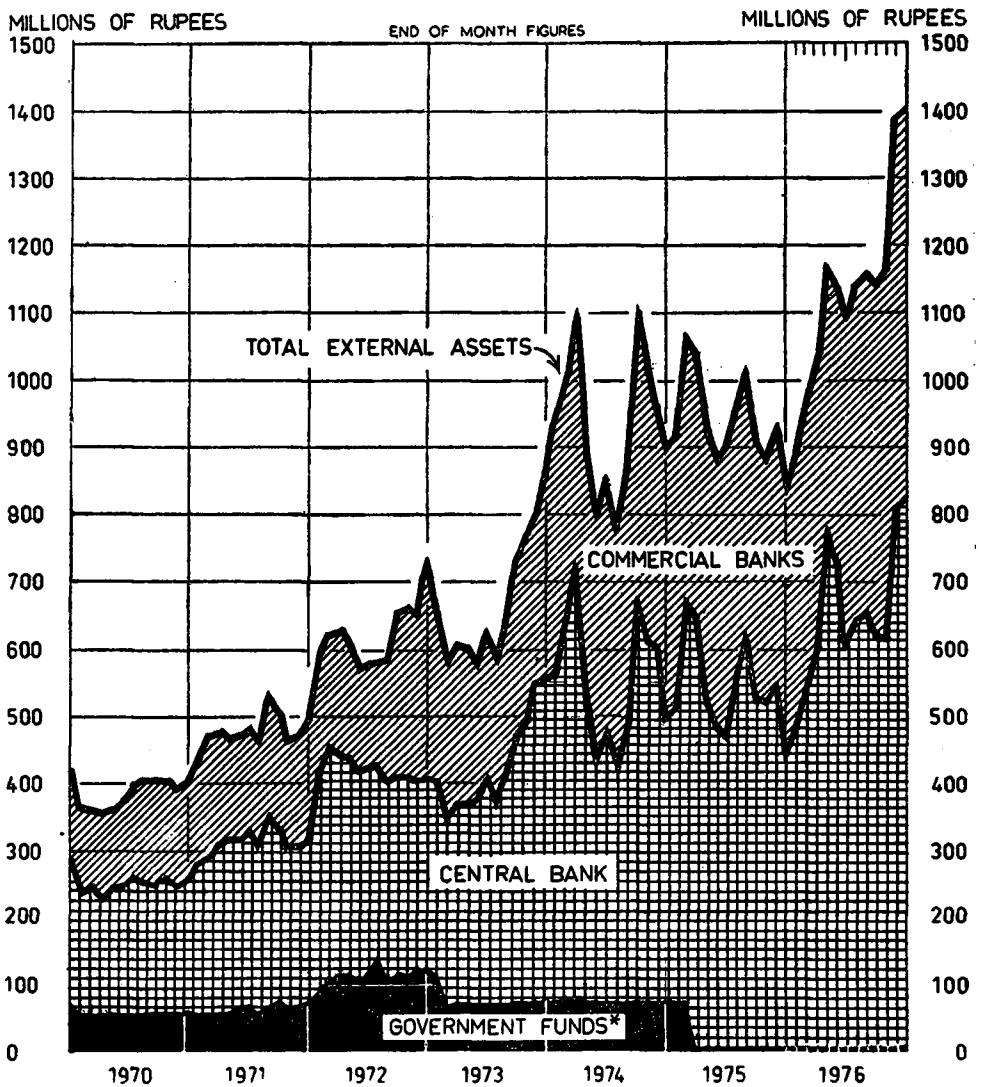
† Provisional

Dept. of Economic Research

Source: Central Bank of Ceylon

Data for all years up to 1971 relate to financial years ending on 30th. of September. Data for 1972 relate to the financial year 1971/72 covering a period of 15 months from October 1971 to December 1972. Data from 1973 relate to financial years ending on 31st. December.

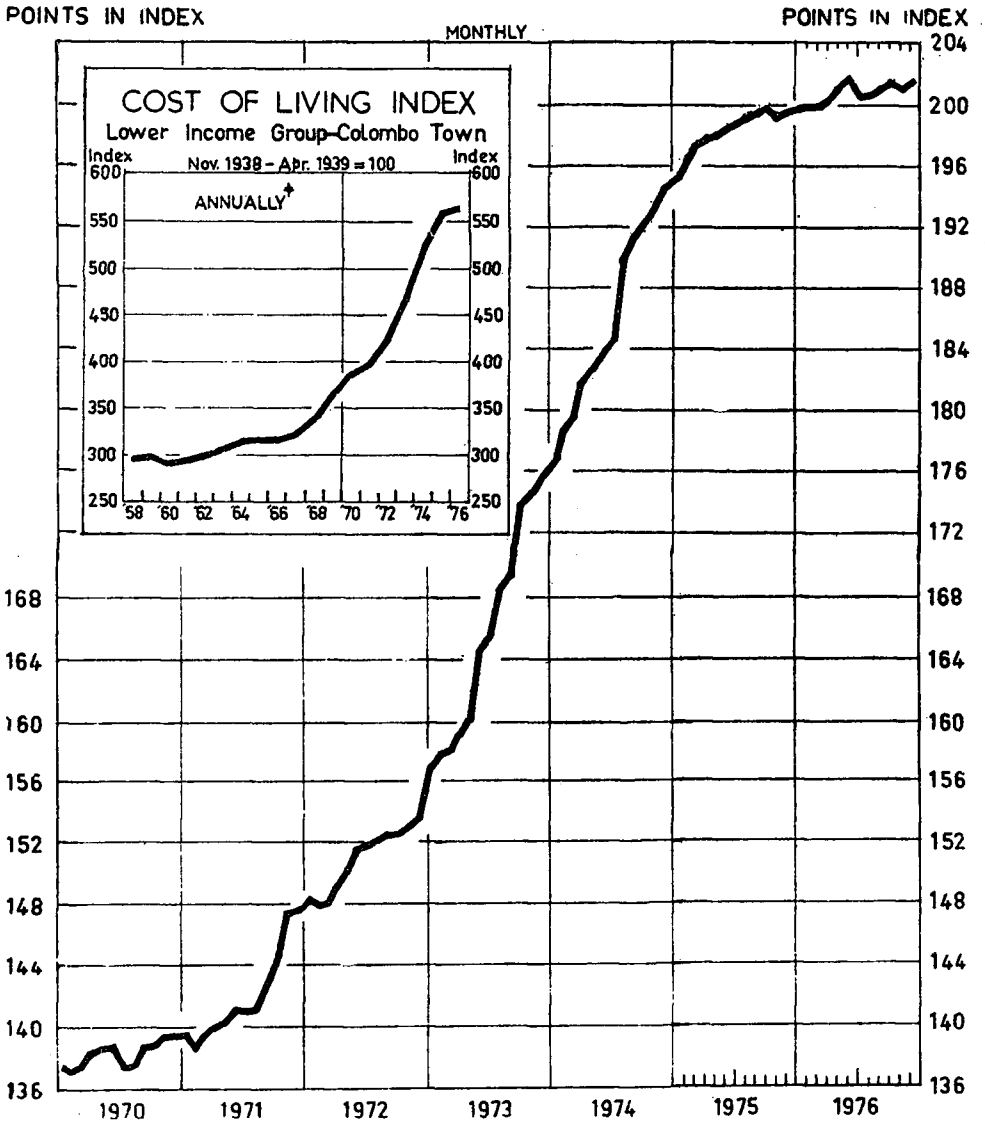
## EXTERNAL ASSETS OF SRI LANKA



\* Includes Sterling loan sinking funds and rupee loan sinking funds and special loans.

# COLOMBO CONSUMERS' PRICE INDEX

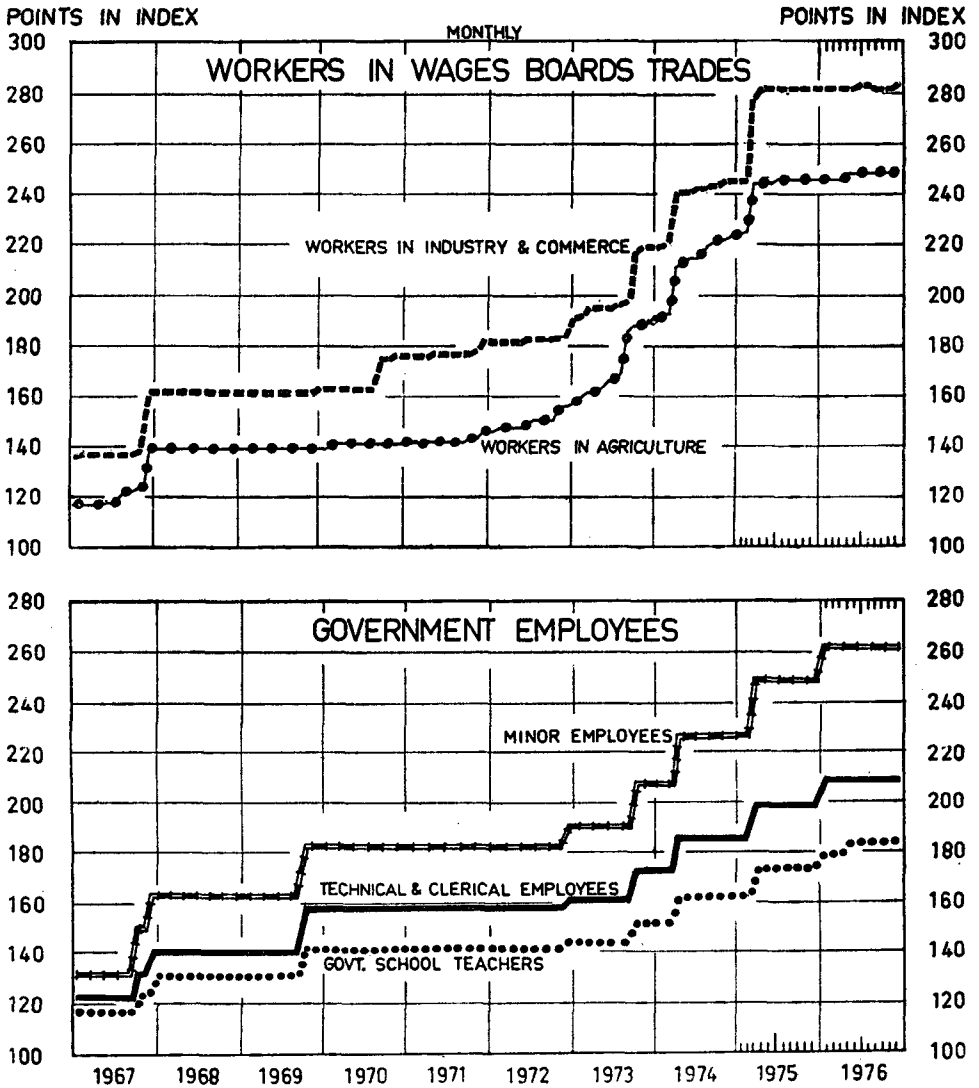
1952 = 100



† Annual Figures Shown are Averages of the Monthly Figures

# WAGE RATE INDEX NUMBERS

1952 = 100





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