APPENDIX III

STATISTICAL TABLES

Definitions and explanatory notes

The following general notes supplement the footnotes given below the individual tables:—

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.

2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.

3. Differences as compared with previously published figures are due to subsequent revisions.

4. The following symbols have been used throughout:—

n.a. = not available.

— = nil.

. . . = negligible

Summary Indicators of Product and Expenditure

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974
A. Value											
1. Gross National Product at Factor Cost Prices (Rs. Mn.) ..	5,893	7,484	7,705	8,265	9,876	10,725	11,562	11,786	12,671	15,155	19,694
2. Gross Domestic Expenditure at Market Prices (Rs. Mn.) ..	6,630	8,051	8,627	9,294	11,035	12,423	13,060	12,888	13,814	16,876	22,610
3. Private Consumption at Market Prices (Rs. Mn.) ..	4,636	5,881	6,274	6,677	7,928	8,698	8,856	8,849	9,773	12,203	16,700
4. Public Consumption at Market Prices (Rs. Mn.) ..	881	1,157	1,158	1,240	1,408	1,471	1,649	1,790	1,924	2,043	2,771
5. Gross Domestic Captial Formation at Market Prices (Rs. Mn.) ..	1,113	1,013	1,195	1,377	1,699	2,253	2,555	2,249	2,118	2,630	3,140
6. Exports of Goods and NonFactor Services (Rs. Mn.) ..	2,016	2,095	1,865	1,849	2,210	2,152	2,244	2,231	2,300	2,716	3,784
7. Imports of Goods and Non-Factor Services (Rs. Mn.) ..	2,176	2,061	2,155	2,106	2,528	2,879	2,521	2,412	2,480	2,851	4,813
8. Gross National Product per Capita at Factor Cost Prices (Rs.) ..	612	670	673	706	824	875	924	928	973	1,144	1,470
9. Gross Domestic Expenditure per Capita (Rs.) ..	689	721	754	794	920	1,014	1,044	1,015	1,061	1,274	1,688
10. Gross National Product at 1959 Factor Cost Prices (Rs. Mn.) ..	5,893	7'551	7,818	8'210	8,901	9,301	9,686	9,725	10,030	10,383	10,731
11. Gross National Product per Capita at 1959 Factor Cost Prices (Rs.) ..	612	676	683	702	742	759	774	766	770	784	801
B. Index Numbers 1959=100.0											
1. Gross National Product at Factor Cost Prices ..	100.0	127.0	130.6	140.2	167.6	182.0	196.2	200.0	215.0	257.2	334.2
2. Gross Domestic Expenditure at Market Prices ..	100.0	121.4	130.1	140.2	166.4	187.4	197.0	194.4	208.3	254.5	341.0
3. Private Consumption at Market Prices ..	100.0	126.9	135.3	144.0	171.0	187.6	191.0	190.9	210.8	263.2	360.2
4. Public Consumption at Market Prices ..	100.0	131.3	131.4	140.7	159.8	166.9	187.1	203.1	218.4	231.9	314.5
5. Gross Domestic Capital Formation at Market Prices	100.0	91.1	107.4	123.8	152.7	202.5	229.6	202.2	190.3	236.3	282.1
6. Exports of Goods and Non-Factor Services ..	100.0	103.9	92.5	91.7	109.6	106.7	111.3	110.7	114.1	134.7	187.7
7. Imports of Goods and Non-Factor Services ..	100.0	94.7	99.0	96.8	116.2	132.3	115.8	110.8	114.0	131.0	221.2
8. Gross National Product Per Capita at Factor Cost Prices ..	100.0	109.5	110.0	115.3	134.5	143.0	151.0	151.6	159.0	186.9	240.2
9. Gross Domestic Expenditure per Capita ..	100.0	104.7	109.5	115.3	133.6	147.2	151.5	147.3	154.0	184.9	245.0

Estimates of National Product and Expenditure for 1972 to1974 are provisional.

Item (A) 6— Merchandise exports are valued f. o. b.

Item (A) 7— Merchandise imports are valued c. i. f.

Item (A) 8, 9 and 11 - the following estimates of population have been used to compute per capita figures-

Year	1963	1964	1965	1966	1967	1968
Mid-year population	10,646,000	10,903,000	11,164,000	11,440,000	11,703,000	11,992,000
Year	1969	1970	1971	1972	1973	1974
Mid-year population	12,252,000	12,514,000	12,699,000	13,020,000	13,249,000	13,393,000

Principal Agricultural Crops-Area under Cultivation

		1964 (1)	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974 (*a*)
TEA												
Total Acreage (1)	— Acres ..	591,988	594,308	596,445	598,814	597,490	596,514	597,499	597,171	597,645	598,740	598,466
Replanted Acreage	— Acres ..	9,691	14,315	16,393	21,662	26,928	33,428	40,285	46,925	53,343	59,296	63,580
RUBBER												
Total Acreage (1)	— Acres ..	669,179	569,049	569,436	569,121	569,207	568,633	568,900	567,994	567,060	565,000	563,474
Replanted Acreage	— Acres ..	216,834	229,336	240,919	250,995	264,042	276,126	286,340	294,816	303,538	308,502	315,578
PADDY												
Gross Acreage Harvested	— Thousand Acres ..	1,534.7	1,242.6	1,512.3	1,566.9	1,634.2	1,539.4	1,765.1	1,714.3	1,578.9	1,659.8	1,969.5
Maha	— Thousand Acres ..	979.8	795.7	1,007.1	1,006.4	1,077.9	1,078.5	1,115.2	1,089.0	1,035.5	1,085.1	1,288.4
Yala	— Thousand Acres ..	554.9	446.9	505.2	560.5	556.3	460.9	649.9	625.4	543.4	574.7	681.1

(1) Figures for 1964 relate to registered acreage.
Figures from 1965 relate to actual acreage cultivated.

(*a*) Figures for 1974 are provisional.

Source: Administration Reports of the Tea and Rubber Controller; Department of Census and Statistics.

Quantities Produced of the Principal Agricultural Crops

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974 (*a*)
Tea (Million lbs.)	503	490	487	496	484	468	480	471	466	450
Rubber (Million lbs)	261	289	316	328	333	351	312	309	340	301
Coconut Products (Nut equivalent in millions)*	2,676	2,461	2,416	2,601	2,440	2,510	2,610	2,963	1,935	2,031
Paddy (Million bushels)	36.3	45.7	55.1	64.6	65.9	77.4	66.9	62.9	62.9	76.8

Source: Administration Reports of the Tea and Rubber Controller; Dept. of Census and Statistics: Central Bank of Ceylon

* Coconut products covers copra, desiccated coconut, coconut oil and fresh nuts

(*a*) Figures for 1974 are provisional

Gross National Product at Current Factor Cost Prices

	Rupees Million										
	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974
1. Agriculture, Forestry, Hunting and Fishing ..	2,302.4	2,522.5	2,613.6	2,939.9	3,691.1	3,732.1	3,950.6	3,857.2	4,119.0	5,025.6	8,356.4
2. Mining and Quarrying ..	31.3	35.1	38.4	39.9	46.8	69.0	84.1	91.0	95.1	323.6	246.9
3. Manufacturing ..	682.1	918.5	866.2	883.6	1,120.7	1,312.0	1,424.6	1,480.1	1,727.8	2,017.0	2,474.8
4. Construction ..	282.9	286.9	317.2	380.2	522.3	627.0	744.0	751.1	711.1	802.1	1011.3
5. Electricity, Gas, Water and Sanitary Services ..	9.5	13.5	14.3	15.1	16.4	18.4	26.3	38.5	36.2	39.5	34.3
6. Transport, Storage and Communications ..	540.9	775.6	829.2	831.0	939.2	1,060.2	1,151.9	1,203.8	1,333.4	1,525.0	1,683.4
7. Wholesale and Retail Trade ..	800.8	1,191.2	1,237.8	1,293.7	1,420.5	1,691.9	1,795.9	1,814.4	1,985.5	2,455.1	2,560.2
8. Banking, Insurance and Real Estate ..	50.9	93.2	85.8	107.4	138.6	142.7	152.2	165.8	191.0	219.9	301.9
9. Ownership of Dwellings ..	200.6	294.0	314.0	332.5	332.9	388.6	398.9	406.7	413.6	420.9	455.7
10. Public Administration and Defence ..	301.0	371.9	396.5	402.9	474.3	469.2	516.5	549.6	575.0	654.4	704.2
11. Services ..	727.6	996.5	1,028.3	1,091.8	1,227.4	1,322.6	1,458.5	1,548.6	1,619.4	1,782.0	1,976.4
12. Gross Domestic Product ..	5,930.0	7,498.9	7,741.3	8,318.0	9,930.2	10,833.7	11,703.5	11,906.8	12,807.1	15,265.1	19,805.5
13. Net Factor Income from Abroad ..	—36.7	—15.4	—36.8	—53.5	—54.2	—109.0	—141.8	—121.0	—136.6	—110.6	—111.1
14. Gross National Product ..	5,893.3	7,483.5	7,704.5	8,264.5	9,876.0	10,724.7	11,561.7	11,785.8	12,670.5	15,154.5	19,694.4

Estimates for 1972 to 1974 are Provisional

Source: Central Bank of Ceylon.

Gross National Product at Constant (1959) Factor Cost Prices

	Rupees Million										
	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974
1. Agriculture, Forestry, Hunting and Fishing ..	2,302.4	2,772.8	2,821.2	3,060.6	3,239.7	3,280.5	3,406.6	3,311.2	3,478.4	3,387.6	3,558.3
2. Mining and Quarrying ..	31.3	34.0	37.1	37.0	37.3	55.0	65.2	66.6	67.5	266.2	190.9
3. Manufacturing ..	682.1	936.9	1,008.1	1,052.1	1,154.0	1,260.5	1,331.8	1,378.9	1,400.5	1,417.2	1,359.4
4. Construction ..	282.9	266.2	293.2	350.8	457.8	504.4	577.2	549.5	505.0	516.2	552.8
5. Electricity, Gas, Water and Sanitary Services ..	9.5	13.5	14.3	14.7	15.0	17.6	21.3	28.6	31.0	31.3	31.5
6. Transport, Storage and Communications ..	540.9	740.3	791.8	772.9	848.5	900.6	913.2	920.3	987.6	1,018.7	1,053.7
7. Wholesale and Retail Trade ..	800.8	1,105.2	1,144.1	1,193.8	1,245.0	1,361.1	1,393.2	1,315.7	1,327.2	1,383.2	1,449.8
8. Banking, Insurance and Real Estate ..	50.9	90.4	83.0	99.6	110.4	113.7	118.0	128.5	135.6	141.9	164.9
9. Ownership of Dwellings ..	200.6	272.8	272.8	263.1	291.8	290.9	301.5	307.4	312.6	318.1	344.4
10. Public Administration and Defence ..	301.0	371.9	396.5	388.9	432.4	445.4	458.8	488.1	522.2	566.6	609.1
11. Services ..	727.6	960.9	992.3	1,012.4	1,104.8	1,138.9	1,183.7	1,297.0	1,334.0	1,379.4	1,440.6
12. Gross Domestic Product ..	5,930.0	7,564.9	7,854.4	8,254.9	8,936.7	9,368.6	9,770.5	9,791.8	10,101.6	10,426.4	10,755.4
13. Net Factor Income from Abroad ..	—36.7	—14.3	—36.1	—44.5	—35.7	—67.5	—84.1	—66.9	— 71.9	— 43.9	— 24.9
14. Gross National Product ..	5,893.3	7,550.6	7,818.3	8,210.4	8,901.0	9,301.1	9,686.4	9,724.9	10,029.7	10,382.5	10,730.5

Estimates for 1972 to 1974 are provisional.

Source: Central Bank of Ceylon

Real National Income

	Rupees Million										
	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974
1. Gross National Product at Constant 1959 Factor Cost Prices	**5,893.3**	**7,550.6**	**7,818.3**	**8,210.4**	**8,901.0**	**9,301.1**	**9,686.4**	**9,724.9**	**10,029.7**	**10,382.5**	**10,730.5**
2. Terms of Trade effect due to Export of— ..											
(i) Tea		—211.8	—317.7	—419.2	—484.5	—550.1	—582.7	—611.9	— 524.7	— 745.0	— 749.2
(ii) Rubber		—103.5	—145.3	—190.1	—261.7	—192.0	—256.0	—244.5	— 276.0	— 281.8	— 247.1
(iii) Three Major Coconut Products ..		— 12.0	— 44.6	— 54.7	— 17.7	— 49.3	— 41.5	— 58.5	— 122.0	— 56.9	— 16.5
(iv) Other Products		+ 18.4	+ 2.3	— 3.1	— 19.9	— 22.3	— 35.3	— 40.3	— 47.4	— 86.4	— 130.6
(v) All Products		—308.9	—505.3	—667.1	—783.8	—813.7	—915.5	—955.2	— 970.1	— 1,170.1	— 1,143.4
3. Gross National Income at Constant 1959 Factor Cost Prices	**5,893.3**	**7,241.7**	**7,313.0**	**7,543.3**	**8,117.2**	**8,487.4**	**8,770.9**	**8,769.7**	**9,059.6**	**9,212.4**	**9,587.1**

Source: Central Bank of Ceylon.

Estimates for 1972 to 1974 are provisional

Gross Domestic Capital Formation at Current Market Prices

	Rupees Million										
	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974
A. Private Sector and Public Corporaitons	**772.2**	**609.7**	**841.8**	**931.2**	**1,168.3**	**1,747.9**	**1,769.8**	**1,660.8**	**1,776.0**	**1,952.4**	**2,268.3**
(i) Gross Domestic Fixed Capital Formation	779.0	663.3	798.4	924.3	1,101.3	1,711.7	1,789.1	1,647.1	1,689.3	1,902.8	2,161.4
Planting, Replanting & Land Development	87.2	69.1	73.1	78.5	79.4	94.7	96.4	110.9	112.2	111.3	98.3
Building & certain other Construction	409.1	387.8	428.9	519.6	701.7	813.0	993.2	993.4	926.8	1,029.0	1,334.0
Plant & Machinery	174.5	112.1	137.4	154.1	165.4	379.7	322.0	287.1	236.9	378.8	200.4
Transport Equipment	50.1	62.7	98.0	79.7	62.9	324.2	244.5	170.9	278.3	244.7	279.0
Capital Goods, n.i.e.	58.1	31.6	61.0	92.4	91.9	100.1	133.0	84.8	135.1	139.0	249.7
Private Sector: Total	627.9	513.7	577.9	737.0	823.6	1,378.1	1,338.4	1,280.3	1,370.2	1,599.2	1,819.3
Public Corporations: Total	151.1	149.6	220.5	187.3	277.7	333.6	450.7	366.8	319.1	303.6	342.1
(ii) Changes in Stocks	− 1.8	− 53.6	+ 43.4	+ 6.9	+ 67.0	+ 36.2	− 19.3	+ 13.7	+ 86.7	+ 49.6	+ 106.9
Tea	− 23.5	− 64.1	+ 21.6	− 24.4	+ 21.6	− 25.6	− 86.1	− 45.0	+ 22.2	− 86.0	+ 59.0
Rubber	− 12.2	− 10.7	− 14.7	+ 10.3	− 4.9	+ 12.9	+ 3.4	− 6.3	− 7.7	− 36.6	+ 19.0
Coconut oil	− 4.2	+ 10.3	+ 2.0	...	...	...	...	..	...	...	...
Livestock	+ 38.1	+ 10.9	− 35.3	− 24.2	+ 5.7	− 16.4	...	− 3.3	+ 27.9	− 12.9	− 13.4
Miscellaneous (stocks with Corporations)	—	—	+ 69.8	+ 45.2	+ 44.6	+ 65.3	+ 63.4	+ 68.3	+ 44.3	+ 185.1	+ 42.3
B. Government and Public Enterprises	**335.9**	**403.5**	**353.3**	**445.8**	**530.9**	**505.3**	**785.1**	**588.4**	**341.6**	**677.2**	**871.4**
(i) Gross Domestic Fixed Capital Formation	340.6	379.7	388.8	442.0	466.4	564.0	570.2	493.0	516.8	590.0	810.5
(ii) Changes in Stocks	− 4.7	+ 23.8	− 35.5	+ 3.8	+ 64.5	− 58.7	+ 214.9	+ 95.4	− 175.2	+ 87.2	+ 60.9
Imported Rice, Wheat Flour and Sugar	− 4.7	+ 22.0	− 37.6	− 6.8	+ 68.5	− 41.6	+ 165.6	+ 94.4	− 140.4	+ 91.7	+ 12.0
G.P.S. Paddy	—	—	—	+ 10.6	− 4.0	− 17.1	+ 49.3	+ 1.0	− 34.8	− 4.5	+ 48.9
Arrack	..	+ 1.8	+ 2.1	—	—	n. a.	n. a.	n. a.	—	...	...
C. All Sectors—Gross Domestic Capital Formation	**1,113.1**	**1,013.2**	**1,195.1**	**1,377.0**	**1,699.2**	**2,253.2**	**2,554.9**	**2,249.2**	**2,117.6**	**2,629.6**	**3,139.7**
(i) Gross Domestic Fixed Capital Formation	1,119.6	1,043.0	1,187.2	1,366.3	1,567.7	2,275.7	2,359.3	2,140.1	2,206.1	2,492.8	2,971.9
(ii) Changes in Stocks	− 6.5	− 29.8	+ 7.9	+ 10.7	+ 131.5	− 22.5	+ 195.6	+ 109.1	− 88.5	+ 136.8	− 167.8

Estimates for 1972 to 1974 are provisional.

Source: Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

Gross National Expenditure

	1964	1965	1966
I. **Private Consumption**	**5,754.8**	**5,880.9**	**6,273.7**
A. Imports of goods and non-factor services	1,861.4	1,719.2	1,876.5
B. Locally produced goods and services	3,893.4	4,161.7	4,397.2
II. **Public Consumption**	**1,090.1**	**1,156.7**	**1,158.3**
i. Current expenditure on goods and services—Central Government	980.0	1,043.7	1,034.3
ii. Current expenditure on goods and services—Local Government	87.6	90.0	100.0
iii. Imputed rents on Government buildings	22.5	23.0	24.0
III. **Gross Domestic Fixed Capital Formation**	**1,119.6**	**1,043.0**	**1,187.2**
i. Government	238.8	249.9	265.0
ii. Public Enterprises	101.8	129.8	123.8
iii. Public Corporations	151.1	149.6	220.5
Iv. Private Sector	627.9	513.7	577.9
IV. **Changes in Stocks**	**— 6.5**	**— 29.8**	**+ 7.9**
i. Government and Public Enterprises	— 4.7	+ 23.8	— 35.5
ii. Public Corporations and Private Sector	— 1.8	— 53.6	+ 43.4
V. **Gross Domestic Expenditure**	**7,958.0**	**8,050.8**	**8,627.1**
VI. **Net Investment Abroad**	**— 160.4**	**+ 58.9**	**— 290.0**
VII. **Less Net Receipts of International Gifts and Transfers**	**— 40.1**	**— 40.7**	**— 36.6**
VIII. **Gross National Expenditure**	**7,757.5**	**8,069.0**	**8,300.5**

Estimates for 1972 to 1974 are provisional.

Item I (A) Goods at retail values.

Item I (B) Locally produced goods. Estimates of tea and coconut included in this item have been computed on the basis of data on per capita consumption. The data used from 1964 to 1971 have been obtained from the Consumer Finance Survey 1963. From 1972 per capita consumption data has been obtained from the Socio-Economic Survey, 1969/70. 1974 per capita consumption data has been obtained from the Consumer Finance Survey 1973.

Item IV (i)—Changes in stocks in the following items only—imported rice, wheat flour and sugar, GPS paddy and arrack.

Item V —Equals expenditure on consumption, gross domestic fixed capital formation and changes in stocks.

Item VI —Net investment abroad=the surplus to the nation on current account.

TABLE 8

at Current Market Prices — Rupees Million

1967	1968	1969	1970	1971	1972	1973	1974
6,677.0	**7,928.4**	**8,698.3**	**8,856.3**	**8,849.3**	**9,772.7**	**12,203.2**	**16,699.8**
1,518.0	1,645.5	2,036.6	1,879.8	1,539.1	1,791.9	1,579.2	2,395.9
5,159.0	6,282.9	6,661.7	6,976.5	7,310.2	7,980.8	10,624.0	14,303.9
1,240.2	**1,407.8**	**1,471.1**	**1,648.7**	**1,789.7**	**1,923.9**	**2,042.9**	**2,770.9**
1,099.3	1,268.3	1.328.1	1,498.2	1,638.2	1,767.4	1,877.9	2,603.4
116.9	115.0	118.0	125.0	125.5	130.0	138.0	140.0
24.0	24.5	25.0	25.5	26.0	26.5	27.0	27.5
1,366.3	**1,567.7**	**2,275.7**	**2,359.3**	**2,140.1**	**2,206.1**	**2,492.8**	**2,971.9**
327.2	347.2	461.6	506.2	401.0	438.1	486.7	686.8
114.8	119.2	102.4	64.0	92.0	78.7	103.3	123.7
187.3	277.7	333.6	450.7	366.8	319.1	303.6	342.1
737.0	823.6	1,378.1	1,338.4	1,280.3	1,370.2	1,599.2	1,819.3
+ **10.7**	+ **131.5**	— **22.5**	+ **195.6**	+ **109.1**	— **88.5**	+ **136.8**	+ **167.8**
+ 3.8	+ 64.5	— 58.7	+ 214.9	+ 95.4	— 175.2	+ 87.2	+ 60.9
+ 6.9	+ 67.0	+ 36.2	— 19.3	+ 13.7	+ 86.7	+ 49.6	+ 106.9
9,294.2	**11,035.4**	**12,422.6**	**13,059.9**	**12,888.2**	**13,814.2**	**16,875.7**	**22,610.4**
— **288.6**	— **356.8**	— **796.9**	— **350.3**	— **216.0**	— **269.1**	— **161.3**	— **888.6**
— **21.8**	— **15.0**	— **39.4**	— **69.2**	— **85.3**	— **47.9**	— **84.4**	— **252.4**
8,983.8	**10,663.6**	**11,586.3**	**12,640.4**	**12,586.9**	**13,497.2**	**16,630.0**	**21,469.4**

Expenditure on Gross National Product

	1966	1967	1968	1969	1970	1971	1972	1973	1974
1. Gross National Product at Factor Cost Prices ..	7,704.5	8,264.5	9.876.0	10,724.7	11,561.7	11,785.8	12,670.5	15,154.5	19,694.4
2. Indirect Taxes Less: Subsidies ..	629.4	753.8	663.6	899.6	1,109.1	937.4	980.7	1,661.3	1,623.7
3. Gross National Product at Market Prices ..	8,333.9	9,018.3	10,539.6	11,624.3	12,670.8	12,723.2	13,651.2	16,815.8	21,318.1

Estimates for 1972 to 1974 are provisional.

Item 2 — Inclusive of local rates.

Item 8 — Equals expenditure on consumption and gross domestic capital formation.

Item 14 — The algebraic sum of item 11 and 12 of this table equals the gross national expenditure as shown at Item VIII of Table 8: Item 14 of this table (expenditure on gross national product at market prices) differs from the algebraic sum of items 11 and 12 only by the amount shown as item 13 (unidentified changes in stocks and statistical discrepancy).

TABLE 9

at Current Prices — Rupees Million

	1966	1967	1968	1969	1970	1971	1972	1973	1974
4. Consumption Expenditure: Private	6,273.7	6,677.0	7,928.4	8,698.3	8,856.3	8,849.3	9,772.7	12,203.2	16,699.8
5. Consumption Expenditure: Government	1,158.3	1,240.2	1,407.8	1,471.1	1,648.7	1,789.7	1,923.9	2,042.9	2,770.9
6. Gross Domestic Capital Formation: Private Sector and Public Corporations	841.8	931.2	1,168.3	1,747.9	1,769.8	1,660.8	1,776.0	1,952.4	2,268.3
7. Gross Domestic Capital Formation: Government and Public Enterprises	353.3	445.8	530.9	505.3	785.1	588.4	341.6	677.2	871.4
8. Gross Domestic Expenditure	8,627.1	9,294.2	11,035.4	12,422.6	13,059.9	12,888.2	13,814.2	16,875.7	22,610.4
9. Exports of Goods and Non-Factor Services	1,864.9	1,848.7	2,210.0	2,151.5	2,243.5	2,231.1	2,299.5	2,716.3	3,783.5
10. Less: Imports of Goods and Non-Factor Services	-2,154.7	-2,105.6	-2,527.6	-2,878.8	-2,521.2	-2,411.5	-2,479.9	-2,851.4	-4,813.4
11. Expenditure on GrossDomestic Product at Market Prices	8,337.3	9,037.3	10,717.8	11,695.3	12,782.2	12,707.8	13,633.8	16,740.6	21,580.5
12. Net Factor Income from Abroad	- 36.8	- 53.5	- 54.2	- 109.0	- 141.8	- 121.0	- 136.6	- 110.6	- 111.1
13. Residual: Unidentified changes in stocks and statistical discrepancy	+ 33.4	+ 34.5	- 124.0	+ 38.0	+ 30.4	+ 136.4	+ 154.0	+ 185.8	- 151.3
14. Expenditure on Gross National Product at Market Prices	8,333.9	9,018.3	10,539.6	11,624.3	12,670.8	12,723.2	13,651.2	16,815.8	21,318.1

Source: Central Bank of Ceylon

Composition of Private Consumption

	1964	1965	1966
A. Imports of Goods and Non-Factor Services	**1,861.4**	**1,719.2**	**1,876.5**
(i) Rice, wheat flour and sugar	516.7	598.0	600.8
(ii) Other personal consumption goods	1,235.9	1,011.1	1,161.8
(iii) Non-factor services	108.8	110.1	113.9
B. Locally Produced Goods and Services	**4,073.8**	**4,369.5**	**4,648.7**
(i) Locally produced goods	2,928.2	3,049.0	3,275.9
Rice	318.3	235.9	278.6
Coconut products	217.3	272.7	277.6
Tea	78.6	77.1	78.2
Other food crops	563.4	549.6	563.9
Tobacco	32.3	33.0	33.8
Betel and arecanuts	78.5	70.8	68.1
Firewood	81.8	82.7	84.0
Livestock products	182.8	189.8	198.0
Fish	191.0	191.8	210.3
Industrial products	1,184.2	1,345.6	1,483.4
(ii) Rents of dwellings	263.7	339.9	348.9
(iii) Transport and communication	337.1	373.2	400.3
(iv) Services, n. i. e.	544.8	607.4	623.6
Financial services to persons	19.3	26.9	25.2
Recreation & entertainment	28.6	39.5	40.7
Domestic services	237.3	254.9	268.0
Hotels and restaurants	141.2	145.1	148.3
Professional and institutional services, n. i. e.	59.6	60.3	56.1
Personal services, n. i. e.	58.8	80.7	85.3
Less: Government local purchases	- 50.0	- 55.3	- 85.0
Less: Goods and services purchased by non-residents	- 130.4	- 152.5	- 166.5
Total Private Consumption	**5,754.8**	**5,880.9**	**6,273.7**

Estimates for 1972 to 1974 are provisional.

Item B (i) — For estimates of tea and coconut see note to Table 8.

Item B (iv) — Financial services to persons—the value of services rendered by banks, insurance companies and other financial institutions to households as distinct from enterprises.

Item B (iv) — Professional and institutional services, n.i.e.—Private, legal and educational services and services rendered by non-profit making bodies, religious and welfare organizations, trade unions etc.

Item B (iv) — Personal services, n.i.e. Services of dhobies, barbers, astrologers, undertakers etc.

TABLE 10

Expenditure at Current Market Prices Rupees Million

1967	1968	1969	1970	1971	1972	1973	1974
1,518.0	**1,645.5**	**2,036.6**	**1,879.8**	**1,539.1**	**1,791.9**	**1,579.2**	**2,395.9**
586.1	607.6	578.5	633.7	649.5	729.4	729.5	1,428.9
819.1	874.1	1,163.1	998.4	678.0	792.2	570.5	644.1
112.8	163.8	295.0	247.7	211.6	270.3	279.2	322.9
5,395.2	**6,555.2**	**7,137.6**	**7,492.5**	**7,909.7**	**8,891.6**	**11,377.7**	**14,992.7**
3,964.6	4,995.9	5,445.9	5,701.4	5,974.1	6,784.9	9,155.6	12,307.4
629.2	791.7	822.5	811.4	601.5	699.5	1,141.7	2,186.8
291.8	334.5	342.2	366.1	340.7	333.0	491.2	836.8
75.7	81.2	80.5	85.1	90.7	100.5	107.7	131.3
665.6	755.6	791.1	922.1	1,086.8	1,213.0	2,218.4	3,108.7
35.2	38.3	41.9	44.9	48.7	52.0	55.3	53.1
71.2	72.0	83.8	89.0	100.8	95.3	59.5	57.7
86.3	95.9	128.1	146.7	152.9	156.1	164.5	175.2
204.2	296.7	276.5	275.3	314.1	375.4	436.3	460.0
280.0	378.1	367.9	240.6	206.2	267.8	323.3	479.9
1,625.4	2,151.9	2,511.4	2,720.2	3,031.7	3,492.3	4,157.7	4,817.9
353.7	352.4	386.7	398.0	406.0	412.4	419.6	456.1
393.8	431.1	469.8	503.3	569.5	681.7	695.1	889.5
683.1	775.8	835.2	889.8	960.1	1,012.6	1,107.4	1,339.7
30.7	39.3	40.5	42.0	52.5	59.5	64.2	97.5
43.9	53.8	64.4	69.9	76.3	77.7	80.7	86.8
292.9	307.0	321.8	337.3	353.6	370.6	388.5	407.2
160.1	192.7	212.0	226.5	246.0	260.2	293.0	411.6
61.6	67.8	74.7	82.1	84.0	84.0	94.5	104.0
93.9	115.2	121.8	132.0	147.7	160.6	186.5	232.6
- 90.0	- 103.1	- 176.6	- 234.4	- 250.0	- 424.6	- 197.0	- 78.8
- 146.2	- 169.2	- 299.3	- 281.6	- 349.5	- 486.2	- 556.7	- 610.0
6,677.0	**7,928.4**	**8,698.3**	**8,856.3**	**8,849.3**	**9,772.7**	**12,203.2**	**16,699.8**

Source: Central Bank of Ceylon

Gross Domestic Expenditure and

	1965		1966		1967		1968	
	Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)
1. Consumption Expenditure: Private	5,880.9	72.9	6,273.7	75.6	6,677.0	74.3	7,928.4	74.4
2. Consumption Expenditure: Government	1,156.7	14.3	1,158.3	14.0	1,240.2	13.8	1,407.8	13.2
3. Gross Domestic Capital Formation: Private Sector and Public Corporations ..	609.7	7.6	841.8	10.1	931.2	10.4	1,168.3	11.0
4. Gross Domestic Capital Formation: Government and public Enterprises ..	403.5	5.0	353.3	4.3	445.8	5.0	530.9	5.0
5. Gross Domestic Expenditure ..	8,050.8	99.8	8,627.1	103.9	9,294.2	103.5	11,035.4	103.5
6. Gross National Product (adjusted)	8,069.0	100.0	8,300.5	100.0	8,983.8	100.0	10,663.6	100.0
7. Excess of (5) over (6) met by—								
(a) Net disinvestment abroad ..	— 58.9		+ 290.0		+ 288.6		+ 356.8	
(b) Net receipts of international gifts and transfers ..	+ 40.7		+ 36.6		+ 21.8		+ 15.0	
(a) + (b)	— 18.2		+ 326.6		+ 310.4		+ 371.8	

Estimates for 1972 to 1974 are provisional.

Item 6 — For the sake of consistency with other items of this table which are taken from the table on gross national expenditure, i.e. Table 8, the figures of gross national product at current market prices, shown as item 3 of Table 9 have been adjusted by item 13 of that table.

TABLE 11

Availability of Resources

1969		1970		1971		1972		1973		1974	
Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)
8,698.3	75.1	8,856.3	70.1	8,849.3	70.3	9,772.7	72.4	12,203.2	73.4	16,699.8	77.8
1,471.1	12.7	1,648.7	13.0	1,789.7	14.2	1,923.9	14.2	2,042.9	12.3	2,770.9	12.9
1,747.9	15.1	1,769.8	14.0	1,660.8	13.2	1,776.0	13.2	1,952.4	11.7	2,268.3	10.6
505.3	4.4	785.1	6.2	588.4	4.7	341.6	2.5	677.2	4.1	871.4	4.1
12,422.6	107.2	13,059.9	103.3	12,888.2	102.2	13,814.2	102.4	16,875.7	101.5	22,610.4	105.4
11,586.3	100.0	12,640.4	100.0	12,586.9	100.0	13,497.2	100.0	16,630.0	100.0	21,469.4	100.0
+ 796.9		+ 350.3		+ 216.0		+ 269.1		+ 161.3		+ 888.6	
+ 39.4		+ 69.2		+ 85.3		+ 47.9		+ 84.4		+ 252.4	
+ 836.3		+ 419.5		+ 301.3		+ 317.0		+ 245.7		+1141.0	

Source: Central Bank of Ceylon.

Resources and their Utilisation at Current Market Prices

Rupees Million

	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974
A. Resources											
Gross Domestic Product ..	**7,793.2**	**8,084.4**	**8,337.3**	**9,037.3**	**10,717.8**	**11,695.3**	**12,782.2**	**12,707.8**	**13,633.8**	**16,740.6**	**21,580.5**
Imports of goods and non-factor services	2,101.9	2,060.9	2,154.7	2,105.6	2,527.6	2,878.8	2,521.2	2,411.5	2,479.9	2,851.4	4,813.4
Total	**9,895.1**	**10,145.3**	**10,492.0**	**11,142.9**	**13,245.4**	**14,574.1**	**15,303.4**	**15,119.3**	**16,113.7**	**19,592.0**	**26,393.9**
B. Utilisation											
Consumption	6,844.9	7,037.6	7,432.0	7,917.2	9,336.2	10,169.4	10,505.0	10,639.0	11,696.6	14,246.1	19,470.7
Gross Domestic Capital Formation ..	1,113.1	1,013.2	1,195.1	1,377.0	1,699.2	2,253.2	2,554.9	2,249.2	2,117.6	2,629.6	3,139.7
Exports of goods and non-factor services	1,937.1	2,094.5	1,864.9	1,848.7	2,210.0	2,151.5	2,243.5	2,231.1	2,299.5	2,716.3	3,783.5
Total	**9,895.1**	**10,145.3**	**10,492.0**	**11,142.9**	**13,245.4**	**14,574.1**	**15,303.4**	**15,119.3**	**16,113.7**	**19,592.0**	**26,393.9**

Source: Central Bank of Ceylon

Estimates for 1972 to 1974 are provisional.

Direct Import Content of Gross Domestic Expenditure

	1968			1969			1970			1971			1972			1973			1974		
	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation
Expenditure at Market Prices (Rs. Million) ..	7,928.4	1,407.8	1,567.7	8,698.3	1,471.1	2,275.7	8,856.3	1,648.7	2,554.9	8,849.3	1,789.7	2,249.2	9,772.7	1,923.9	2,117.6	12,203.2	2,042.9	2,629.6	16,699.8	2,770.9	3,139.7
Import component at c.i.f. prices ..																					
(a) Amount (Rs. Million) ..	1,242.7	53.6	372.4	1,410.1	n. a.	617.2	1,387.7	n. a.	499.3	914.0	n. a.	343.5	973.8	n. a.	397.1	923.4	n . a.	536.7	1,714.8	n. a.	416.9
(b) Per cent ..	18.0	3.8	23.8	16.2	—	27.1	15.7	—	19.5	10.3	—	15.3	10.0	—	18.0	7.6	—	20.4	10.3	—	13.3

Estimates of expenditure at market prices for 1972 to 1974 are provisional.

Source: Central Bank of Ceylon.

MONEY

End of Period	CURRENCY (i) Total	(ii) Held by Govt	(iii) Held by Banks	(iv) Held by Public (i) – (ii) – (iii)
1944	308.8	5.0	21.9	281.9
1945	449.5	5.6	113.5	330.4
1946	392.9	5.3	112.9	274.7
1947	411.8	4.2	169.5	238.1
1948	426.4	4.2	181.1	241.1
1949	476.1	4.2	228.0	243.9
1950	367.4	6.0	36.0	325.4
1951	417.0	5.9	33.8	377.4
1952	388.8	4.8	27.4	356.6
1953	367.1	6.3	25.5	335.3
1954	376.2	7.5	26.9	341.8
1955	425.0	9.0	31.5	384.5
1956	443.4	8.4	33.9	401.1
1957	475.1	9.8	30.4	434.9
1958	578.3	17.7	30.8	529.8
1959	621.3	12.7	43.5	565.0
1960	644.6	10.0	39.3	595.3
1961	763.8	14.2	57.4	692.2
1962	789.4	10.0	66.8	712.6
1963	900.9	8.8	63.7	828.4
1964	932.1	8.2	70.9	853.0
1965	1,002.8	6.6	94.7	901.4
1966	993.7	6.7	104.5	882.5
1967	1,072.8	8.0	84.8	979.9
1968	1,181.9	9.1	106.6	1,066.2
1969	1,212.7	7.2	121.5	1,083.9
1970	1,090.4	9.6	145.7	935.1
1971	1,285.1	1.6	168.1	1,115.3
1972 March	1,275.9	0.6	146.1	1,129.2
June	1,297.7	0.9	166.9	1,129.9
September*	1,457.4	4.6	188.9	1,263.9
December*	1,444.8	2.9	239.5	1,202.3
1973 January	1,348.2	2.0	235.3	1,110.9
February	1,323.2	1.5	181.5	1,140.3
March	1,467.9	3.8	190.3	1,273.9
April	1,528.4	2.0	227.0	1,299.5
May	1,522.9	2.1	216.7	1,304.2
June	1,537.5	2.2	200.2	1,335.1
July	1,544.3	2.9	214.4	1,327.1
August	1,546.5	1.2	224.4	1,321.0
September	1,563.8	2.9	200.7	1,360.1
October	1,621.0	1.1	248.3	1,371.6
November	1,598.7	2.6	212.5	1,383.6
December	1,653.0	0.9	215.4	1,436.7
1974 January	1,604.6	1.0	247.3	1,356.3
February	1,617.7	2.5	248.2	1,367.0
March	1,723.8	0.8	226.5	1,496.4
April	1,818.6	2.8	296.9	1,519.0
May	1,832.2	1.3	298.1	1,532.8
June	1,826.1	1.8	270.8	1,553.5
July	1,794.8	3.2	271.3	1,520.3
August	1,813.4	9.4	291.2	1,512.8
September	1,830.0	11.0	246.4	1,572.6
October	1,854.7	3.5	320.3	1,530.9
November	1,803.3	1.9	294.8	1,506.7
December	1,829.0	1.2	288.5	1,539.3

(i) Total amount of currency, including subsidiary notes and coins, issued by the Currency Board up to July, 1950 and thereafter by the Central Bank.

(ii) Currency held by the Treasury and the Kachcheries. Figures prior to 1951 do not include subsidiary notes and coins.

(v) Total demand deposits held by the Central Bank and the commercial banks; figures prior to 1950, however, relate only to commercial banks. Figures from 1942 to 1948 exclude inter-bank deposits.

(vi) Government demand deposits with the commercial banks and the Central Bank including, in 1950, balances belonging to the Board of Commissioners of Currency; figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1944 to 1948 include semi government deposits; thereafter the figures relate to government deposits only.

SUPPLY Rupees Million

DEMAND DEPOSITS				(xi)	(x)
(v) Total	(vi) Held by Govts	(vii) Held by Bank	(viii) Held by Public (v)-(vi)-(vii)	Money Supply (iv)+(viii)	(viii) as percentage of (ix)
392.2	58.0	n.a.	334.2	616.1	54.2
460.8	61.8	n.a.	399.0	729.4	54.7
480.4	88.3	n.a.	392.1	666.8	58.8
468.0	143.6	n.a.	324.4	562.5	57.7
528.9	163.2	n.a.	365.7	606.8	60.3
740.5	153.2	181.8	405.5	649.4	62.4
925.3	147.6	192.3	585.4	910.7	64.3
977.9	119.2	229.9	628.8	1,006.2	62.5
761.8	52.3	170.3	539.2	895.8	60.2
614.9	43.7	79.7	491.5	826.8	59.4
778.2	51.0	111.9	615.3	957.1	64.3
930.6	93.5	148.7	688.4	1,072.9	64.2
1,011.1	127.8	157.6	725.7	1,126.8	64.4
804.1	87.2	111.6	605.2	1,040.1	58.2
812.0	122.6	142.5	546.9	1,076.8	50.8
853.4	67.7	173.0	612.7	1,177.7	52.0
892.7	73.4	205.7	613.6	1,208.9	50.8
873.6	58.9	218.3	596.4	1,288.6	46.2
1,053.9	126.8	297.0	630.0	1,342.7	46.9
1,124.2	126.9	319.7	677.7	1,506.0	45.0
1,265.4	131.0	365.5	768.8	1,621.8	47.4
1,355.7	133.9	407.6	814.3	1,715.7	47.5
1,429.6	218.2	435.0	776.4	1,658.9	46.8
1,643.8	164.7	651.4	827.7	1,807.6	45.8
1,878.2	232.2	799.0	847.0	1,913.2	44.3
1,734.5	160.9	774.4	799.2	1,883.1	42.4
2,063.5	278.6	753.3	1,031.5	1,966.6	52.4
1,925.5	208.1	683.6	1,033.8	2,149.1	48.1
2,095.6	262.5	857.8	975.3	2,104.4	46.3
2,065.2	244.8	789.6	1,030.8	2,160.7	47.7
1,933.9	285.9	572.2	1,075.8	2,339.7	46.0
2,581.8	499.9	803.1	1,278.8	2,481.1	51.5
2,384.8	376.0	796.7	1,212.1	2,323.0	52.2
2,132.3	291.9	738.5	1,101.9	2,242.2	49.1
2,179.6	335.9	707.8	1,135.9	2,409.7	47.1
2,083.5	274.8	643.9	1,164.8	2,464.3	47.3
2,080.4	297.4	651.6	1,131.4	2,435.6	46.4
2,207.5	276.4	767.2	1,163.9	2,499.0	46.6
2,187.7	326.9	743.8	1,117.0	2,444.1	45.7
2,220.6	322.1	736.7	1,161.8	2,482.8	46.8
2,280.2	258.0	782.3	1,240.0	2,600.1	47.7
2,198.1	225.1	732.5	1,240.5	2,612.1	47.5
2,321.6	255.5	786.7	1,279.4	2,663.0	48.0
2,768.4	430.2	997.1	1,341.0	2,777.7	48.3
2,482.9	296.0	772.7	1,414.2	2,770.4	51.0
2,649.1	374.8	836.4	1,437.9	2,804.9	51.3
2,698.6	258.9	906.3	1,533.4	3,029.8	50.6
2,488.9	325.5	789.6	1,373.7	2,892.7	47.5
2,386.4	291.3	827.1	1,268.1	2,800.9	45.3
2,482.4	274.6	836.4	1,371.5	2,924.9	46.9
2,586.5	274.1	858.6	1,453.8	2,974.1	48.9
2,697.6	366.0	847.2	1,484.3	2,997.1	49.5
2,779.2	290.2	935.3	1,553.7	3,126.3	49.7
2,809.7	340.3	885.9	1,583.5	3,114.3	50.8
2,921.5	411.3	1008.8	1,501.4	3,008.1	49.9
3,064.3	547.1	1,111.0	1,406.3	2,945.6	47.7

Source: Central Bank of Ceylon.

(vii) Inter.bank deposits both local and foreign, including from 1950 deposits of international organisations and commercial banks with the Central Bank.

* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December 1972.

* **Changes in the Sources**

End of Period		Money Supply		External Assets (net) of Central Bank and commercial banks (including outward bills)		Domestic Assets (net) of Central Bank (*a*)	
		Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
1952	.. ..	895.8	—110.4	439.0	—363.1	143.7	137.9
1953	.. ..	826.8	— 69.0	306.5	—132.5	202.0	58.3
1954	.. ..	957.1	130.3	649.1	342.6	— 19.0	—221.0
1955	.. ..	1,072.9	115.8	868.0	218.9	— 45.0	— 26.0
1956	.. ..	1,126.8	53.9	888.4	20.4	— 75.2	— 30.2
1957	.. ..	1,040.1	— 86.7	679.2	—209.2	— 10.7	64.5
1958	.. ..	1,076.8	36.6	596.9	— 82.2	189.4	200.1
1959	.. ..	1,177.7	101.0	402.0	—195.0	414.2	224.8
1960	.. ..	1,208.9	31.1	231.8	—170.2	641.1	226.9
1961	.. ..	1,288.6	79.8	153.1	— 78.6	774.8	133.7
1962	.. ..	1,342.7	54.0	62.0	— 91.1	935.1	160.3
1963	.. ..	1,506.0	163.3	8.7	— 53.2	1,070.9	135.7
1964	.. ..	1,621.8	115.8	25.7	16.9	1,146.1	75.3
1965	.. ..	1,715.7	93.8	105.5	79.8	1,130.9	— 15.2
1966	.. ..	1,658.9	— 56.8	— 90.8	—196.3	1,338.5	207.5
1967	.. ..	1,807.6	148.7	—182.3	— 91.5	1,475.0	136.5
1968	.. ..	1,913.2	105.6	—298.1	—115.7	1,781.7	306.7
1969	.. ..	1,883.1	— 30.1	—597.6	—299.6	1,932.3	150.6
1970	.. ..	1,966.6	83.5	—599.2	— 1.5	1,967.6	35.3
1971	.. ..	2,149.1	182.5	—398.7	200.5	1,904.3	— 63.3
1972	March ..	2,104.4	— 44.7	—310.0	88.6	1,858.2	— 46.1
	June	2,160.7	11.6	—383.3	15.4	1,812.9	— 91.3
	September* ..	2,339.7	190.6	—332.1	66.6	1,926.2	21.9
	December* ..	2,481.1	332.0	—318.2	80.5	2,216.7	312.4
1973	January ..	2,323.0	—158.1	—309.8	8.4	2,031.6	—185.1
	February ..	2,242.2	—239.0	—318.2	...	1'932.1	—284.6
	March ..	2,409.7	— 71.4	—293.6	24.6	2,081.8	—134.9
	April ..	2,464.3	— 16.8	—316.6	1.6	2,014.4	—202.2
	May	2,435.6	— 45.5	—278.1	40.1	1,977.6	—239.1
	June	2,499.0	17.9	—222.9	95.3	1,945.5	—271.2
	July	2,444.1	— 37.0	—163.8	154.4	1,890.1	—326.5
	August ..	2,482.8	1.7	— 85.0	233.2	1,937.6	—279.0
	September ..	2,600.1	119.0	— 1.5	316.7	1,894.5	—322.1
	October ..	2,612.1	131.0	40.8	359.0	1,865.9	—350.8
	November ..	2,663.0	181.9	52.6	370.8	1,906.7	—310.0
	December ..	2,777.7	296.6	32.1	350.3	2,190.6	— 26.0
1974	January ..	2,770.4	— 7.3	46.0	14.0	1,996.4	—194.2
	February ..	2,804.9	27.1	49.9	17.8	2,025.7	—164.9
	March ..	3,029.8	252.1	— 59.0	— 91.1	2,158.2	— 32.4
	April ..	2,892.7	115.0	—200.2	—232.3	2,203.7	13.1
	May ..	2,800.9	23.2	—293.8	—325.9	1,935.1	—255.5
	June ..	2,924.9	147.2	—229.4	—261.4	2,135.5	— 55.1
	July ..	2,974.1	196.4	— 76.6	—108.7	2,049.4	—141.2
	August ..	2,997.1	219.4	— 42.4	— 74.4	2,103.2	— 87.5
	September ..	3,126.3	348.6	79.5	47.4	2,080.6	—110.0
	October ..	3,114.3	336.6	60.4	28.3	2,016.0	—174.6
	November ..	3,008.1	230.4	— 89.6	—121.7	2,028.7	—161.9
	December ..	2,945.6	167.8	—147.1	—179.2	2,162.0	— 28.6

Note: Cumulative changes refer to changes from the begining of each calender year. Signs in columns showing cumulative changes indicate affect on money supply.

(*a*) Domestic assets of the Central Bank exclude the item 'loans and advances to others' but include the Central Bank's holdings of Sri Lanka Government War Loan re-lent to U. K.

(*b*) Includes government guaranteed securities, Central Bank issues, and from March 1969 cash items purchased on government account.

(*c*) Includes banks' investments in private securities.

of Money Supply

Rupees Million

Commercial Banks' non-cash domestic assets									
Government securities, Treasury bills and Government import bills (*b*)		(*c*) Private loans, overdrafts, bills (local and import bills) and cash items in process of collection		Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash (*d*)	
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
302.4	67.3	203.1	— 20.5	128.6	— 9.2	4.4	7.4	59.5	69.8
283.6	— 18.8	221.1	18.0	133.9	— 5.3	...	4.4	52.5	7.0
309.8	26.2	257.1	36.0	170.1	— 36.2	0.4	— 0.4	69.3	— 16.8
283.5	— 26.3	270.0	12.9	186.0	— 15.9	1.8	— 1.4	115.8	— 46.5
346.2	62.7	363.2	93.2	217.4	— 31.4	1.7	0.1	176.8	— 61.0
338.8	— 7.4	418.5	55.3	255.8	— 38.4	2.4	— 0.7	127.5	49.3
299.2	— 39.6	471.9	53.4	323.9	— 68.1	— 7.1	9.6	163.9	— 36.4
329.4	30.2	481.7	9.7	347.1	— 23.2	2.5	— 9.6	99.9	64.0
335.4	6.0	513.2	31.5	419.6	— 72.5	1.1	1.4	91.9	8.0
356.8	21.4	525.7	12.5	439.2	— 19.6	0.1	1.0	82.5	9.4
428.1	71.3	567.9	42.2	490.1	— 50.9	1.8	— 1.7	158.6	—761.1
447.9	19.8	692.9	125.0	545.4	— 55.4	2.0	— 0.2	166.9	— 8.3
451.5	3.6	775.5	82.6	602.6	— 57.2	4.3	— 2.3	170.1	— 3.2
543.8	92.3	786.3	10.8	669.7	— 67.1	1.1	3.2	180.1	— 10.0
481.2	— 62.6	873.3	87.0	699.1	— 29.4	1.2	— 0.1	242.9	— 62.9
556.3	75.1	978.9	105.6	832.0	—132.9	1.3	— 0.1	186.9	56.0
441.4	—114.9	1,243.1	264.1	997.4	—165.5	1.1	0.2	256.3	— 69.4
454.4	13.0	1,469.2	226.1	1,191.3	—193.8	— 0.6	1.7	184.5	71.9
648.5	194.1	1,616.6	147.4	1,357.8	—166.5	0.5	— 1.1	308.6	—124.2
697.8	49.3	1,759.6	143.0	1,576.9	—219.1	— 4.2	4.7	241.2	67.4
671.6	— 26.1	1,760.4	0.8	1,583.4	— 6.4	— 1.7	— 2.6	294.1	— 52.9
677.3	— 20.5	1,915.8	156.2	1,577.3	— 0.3	5.7	—10.0	279.0	— 37.8
676.7	— 21.1	1,987.2	227.5	1,683.4	—106.4	—89.1	84.9	324.0	— 82.7
827.3	129.5	2,186.3	426.7	1,881.3	—304.3	14.9	—19.2	534.8	—293.6
621.9	—205.4	2,075.7	—110.7	1,662.9	218.4	23.3	— 8.3	410.2	124.6
495.9	—331.4	2,026.3	—160.0	1,556.2	325.0	12.1	2.8	325.6	209.2
491.8	—335.5	2,044.9	—141.4	1,528.0	353.3	13.7	1.2	373.4	161.4
483.7	—343.6	2,161.7	— 24.6	1,545.6	335.7	20.8	— 5.9	312.5	222.3
488.3	—338.9	2,147.9	— 38.4	1,570.2	311.0	— 5.7	20.6	335.6	199.2
504.5	—322.8	2,133.1	— 53.3	1,551.3	329.9	— 6.1	21.0	315.8	219.0
502.2	—325.1	2,137.5	— 48.9	1,552.5	328.8	2.0	12.9	367.3	167.4
493.3	—334.0	2,089.9	— 96.5	1,597.8	283.5	— 6.2	21.1	361.4	173.4
513.5	—313.8	2,117.5	— 68.9	1,628.6	252.6	— 3.8	18.7	299.0	235.8
493.5	—333.8	2,121.4	— 64.9	1,649.1	232.2	— 2.7	17.7	263.1	271.7
505.4	—321.9	2,126.4	— 59.9	1,645.5	235.8	—12.1	27.0	294.7	240.1
536.3	—291.0	2,163.7	— 22.6	1,669.7	211.5	8.4	6.5	466.8	68.0
552.3	16.0	2,195.9	32.2	1,671.6	— 1.8	—15.8	— 7.4	332.8	134.0
523.8	— 12.5	2,303.3	139.6	1,698.9	— 29.2	—15.5	23.9	414.3	52.5
460.8	— 75.5	2,537.5	373.8	1,775.0	—105.2	— 4.4	12.8	297.1	169.7
374.5	—161.8	2,715.0	551.3	1,825.5	—155.8	9.3	— 0.9	365.5	101.3
377.9	—158.4	2,951.9	788.2	1,884.7	—215.0	—44.3	52.7	329.7	137.1
355.8	—180.5	2,944.7	781.0	1,956.0	—286.3	12.4	— 4.0	313.2	153.6
352.3	—184.0	2,908.5	744.8	1,932.4	—262.6	12.9	— 4.5	314.2	152.6
369.0	—167.3	2,920.3	756.6	1,938.6	—268.8	2.2	6.2	412.2	54.6
374.9	—161.4	2,933.6	769.9	1,966.8	—297.1	37.0	—28.6	338.5	128.3
409.2	—127.1	3,022.8	859.1	1,988.4	—318.7	25.4	—17.0	380.2	86.6
415.6	—120.7	3,181.3	1,017.6	2,087.8	—418.1	—11.1	19.5	451.1	15.7
423.4	—112.9	3,235.4	1,071.7	2,208.2	—538.5	—66.7	75.1	586.6	—119.8

Source: Central Bank of Ceylon

(*d*) Consists of Government deposits with the Central Bank and commercial banks (according to banks' books) and currency held by Government.

* These figures are distorted as a result of the strike by employees of commercial banks which began on its September 1972 and ended on 17th December 1972.

Currency Issue of

By

End of Period	Currency Issue (a)	CURRENCY NOTES							
		Rs. 100/-	Rs. 50/-	Rs. 10/-	Rs. 5/-	Rs. 2/-	Rs. 1/-	Cts. -/50	Cts. -/25
1953 December ..	367.1	98.5	69.2	128.7	26.2	10.6	12.0	0.4	0.5
1954 December ..	376.2	97.6	73.1	134.9	25.3	11.3	12.3	0.4	0.5
1955 December ..	425.0	113.7	88.0	145.7	28.2	12.2	13.7	0.4	0.5
1956 December ..	443.4	114.9	97.7	148.0	30.0	13.2	14.1	0.4	0.5
1957 December ..	475.1	116.5	116.7	155.8	29.9	13.2	14.5	0.4	0.5
1958 December ..	578.3	157.5	143.6	184.0	33.7	14.6	15.3	0.4	0.5
1959 December ..	621.3	174.5	152.1	193.5	36.2	15.9	16.2	0.4	0.5
1960 December ..	644.6	148.4	148.4	237.6	40.1	17.5	17.5	0.4	0.5
1961 December ..	763.8	211.9	180.3	254.6	42.1	18.5	18.8	0.4	0.5
1962 December ..	789.4	238.2	186.8	241.9	42.8	19.7	20.0	0.4	0.5
1963 December ..	900.9	275.3	236.7	257.6	46.5	20.4	20.9	0.4	0.5
1964 December ..	932.1	168.4	258.3	359.5	55.5	25.0	12.1	0.4	0.5
1965 December ..	1,002.8	239.9	297.8	319.7	50.5	25.9	9.1	0.4	0.5
1966 December ..	993.7	272.0	292.9	288.2	48.6	25.7	5.3	0.4	0.5
1967 December ..	1,072.8	316.2	313.1	296.3	51.3	28.1	4.4	0.4	0.5
1968 December ..	1,181.9	393.7	330.6	299.5	55.3	30.8	4.1	0.4	0.5
1969 December ..	1,212.7	435.7	322.9	293.7	54.1	30.5	3.9	0.4	0.5
1970 December ..	1,090.4	252.0	261.0	384.4	71.4	40.2	3.8	0.4	0.5
1971 December ..	1,285.1	421.1	312.9	353.1	70.7	39.1	3.7	0.4	0.5
1972 March	1,275.9	435.6	318.7	329.0	65.4	37.8	3.7	0.4	0.5
June	1,297.7	449.0	330.8	325.5	65.6	38.0	3.6	0.4	0.5
September	1,457.4	519.0	376.0	359.1	73.4	40.1	3.6	0.4	0.5
December ..	1,444.8	532.4	351.4	353.9	74.9	41.6	3.6	0.4	0.5
1973 January ..	1,348.2	504.4	320.9	322.4	69.4	40.8	3.6	0.4	0.5
February ..	1,323.2	501.5	310.5	317.9	66.1	37.4	3.6	0.4	0.5
March ..	1,467.9	567.1	362.8	338.7	69.0	39.8	3.6	0.4	0.5
April ..	1,528.4	607.4	374.7	342.4	72.2	40.9	3.6	0.4	0.5
May ..	1,522.9	615.8	369.1	335.0	70.8	41.4	3.6	0.4	0.5
June ..	1,537.5	627.4	373.7	336.2	69.7	39.4	3.6	0.4	0.5
July ..	1,544.3	630.7	378.9	333.1	70.7	39.5	3.6	0.4	0.5
August ..	1,546.5	622.6	390.2	334.1	68.4	39.1	3.6	0.4	0.5
September ..	1,563.8	628.1	406.6	325.0	70.5	41.0	3.6	0.4	0.5
October ..	1,621.0	631.2	432.6	348.0	73.7	41.7	3.6	0.4	0.5
November ..	1,598.7	620.9	417.9	349.5	72.9	42.9	3.6	0.4	0.5
December ..	1,653.0	657.9	420.2	359.8	76.6	42.9	3.6	0.4	0.5
1974 January ..	1,604.6	647.0	392.5	341.9	84.5	43.0	3.6	0.4	0.5
February ..	1,617.7	666.3	392.4	337.3	80.0	45.4	3.6	0.4	0.5
March ..	1,723.8	718.7	428.8	350.9	82.0	46.4	3.6	0.4	0.5
April ..	1,818.6	758.7	460.1	366.6	84.8	50.3	3.6	0.4	0.5
May ..	1,832.2	768.8	479.6	360.9	75.0	49.8	3.6	0.4	0.5
June ..	1,826.1	775.0	477.5	355.5	73.5	46.2	3.6	0.4	0.5
July ..	1,794.8	752.1	477.9	346.4	71.7	47.6	3.6	0.4	0.5
August ..	1,813.4	763.6	465.8	352.9	80.6	50.7	3.6	0.4	0.5
September ..	1,830.0	774.8	475.0	345.2	81.8	52.4	3.5	0.4	0.5
October ..	1,854.7	780.3	485.0	355.8	79.5	52.1	3.5	0.4	0.5
November ..	1,803.3	746.5	446.5	373.0	84.9	50.0	3.5	0.4	0.5
December ..	1,829.0	778.2	439.8	373.6	82.4	51.3	3.5	0.4	0.5

(*a*) Pursuant to Section 51 of the Monetary Law Act the Central Bank's holdings of notes and coins are not considered as part of its currency issue.

(*b*) Includes coins of the denominations of half a cent (.005). The value of these coins has been constant at Rs. 0.09 million since 1950.

Denominations

Rupees Million

		COINS									
Cts. -/10	Total	Rs. 5/-	Rs. 2/-	Rs. 1/-	Cts. -/50	Cts. -/25	Cts. -/10	Cts. -/05	Cts. -/02	Cts. -/01	Total (b)
0.5	346.6	—	—	—	7.0	5.7	3.6	2.4	0.8	0.9	20.5
0.5	355.8	—	—	—	7.0	5.5	3.7	2.4	0.9	0.9	20.4
0.5	402.9	—	—	—	7.6	6.1	4.0	2.5	1.0	0.9	22.1
0.5	419.2	—	—	—	8.3	6.6	4.4	2.7	1.1	0.9	24.1
0.5	448.1	1.2	—	0.6	8.7	6.8	4.6	2.9	1.3	0.9	27.0
0.5	550.1	1.1	—	0.5	9.2	7.1	4.7	3.0	1.4	0.9	28.2
0.5	589.9	1.1	—	0.5	10.4	8.2	5.3	3.2	1.6	1.0	31.4
0.5	610.7	1.0	—	0.5	11.5	8.8	5.7	3.5	1.8	1.0	33.8
0.5	727.6	1.0	—	0.5	12.5	9.4	6.0	3.8	2.0	1.1	36.2
0.5	750.8	1.0	—	0.4	13.5	10.0	6.4	4.0	2.1	1.1	38.6
0.5	858.8	1.0	—	0.4	14.7	11.2	6.8	4.3	2.3	1.2	42.0
0.5	880.2	1.0	—	8.8	15.2	11.4	7.1	4.6	2.4	1.3	51.9
0.5	944.4	1.0	—	15.8	14.3	11.1	7.2	4.8	2.6	1.4	58.4
0.5	934.1	1.0	—	18.5	12.9	10.7	7.2	5.0	2.7	1.5	59.6
0.5	1,010.8	1.0	—	20.6	12.3	10.7	7.4	5.2	2.9	1.6	62.0
0.5	1,115.4	1.0	...	23.2	12.5	11.3	7.9	5.5	3.1	1.7	66.5
0.5	1,142.2	1.1	0.9	24.8	12.6	11.8	8.2	5.9	3.3	1.9	70.6
0.5	1,014.2	1.1	0.9	27.4	13.4	12.6	8.7	6.3	3.5	2.0	76.2
0.5	1,202.1	1.1	0.9	30.8	14.2	13.6	9.4	6.8	3.8	2.2	83.0
0.5	1,191.7	1.1	0.9	31.4	14.3	13.8	9.6	6.9	3.8	2.2	84.2
0.5	1,214.0	1.1	0.9	31.1	14.0	13.8	9.6	7.0	3.8	2.3	83.7
0.5	1,372.7	1.1	0.9	31.6	14.1	14.0	9.7	7.1	3.8	2.3	84.7
0.5	1,359.1	1.1	0.9	32.2	14.1	14.0	9.8	7.1	3.9	2.3	85.6
0.5	1,263.0	1.1	0.9	31.9	14.0	14.0	9.8	7.1	3.9	2.3	85.2
0.5	1,238.4	1.1	0.9	31.8	13.8	13.9	9.8	7.1	3.9	2.3	84.8
0.5	1,382.5	1.1	0.9	32.1	13.9	14.0	9.8	7.2	3.9	2.3	85.4
0.5	1,442.6	1.1	0.9	32.3	14.0	14.1	9.8	7.2	3.9	2.3	85.8
0.5	1,437.0	1.1	0.9	32.3	14.0	14.1	9.9	7.2	3.9	2.4	85.9
0.5	1,451.4	1.1	0.9	32.3	14.0	14.2	9.9	7.3	4.0	2.4	86.1
0.5	1,458.0	1.1	0.9	32.4	14.0	14.2	9.9	7.3	4.0	2.4	86.3
0.5	1,459.5	1.1	0.9	32.7	14.1	14.3	10.0	7.3	4.0	2.4	87.0
0.5	1,476.2	1.1	0.9	33.0	14.3	14.4	10.0	7.3	4.0	2.4	87.6
0.5	1,532.1	1.1	1.0	33.8	14.6	14.6	10.1	7.4	4.0	2.2	88.9
0.5	1,509.2	1.1	1.0	33.9	14.7	14.7	10.2	7.4	4.0	2.4	89.5
0.5	1,562.4	1.1	1.0	34.5	14.9	14.8	10.3	7.4	4.1	2.4	90.6
0.5	1,513.8	1.1	1.0	34.6	14.9	14.9	10.3	7.5	4.1	2.4	90.8
0.5	1,526.4	1.1	1.0	34.8	14.9	15.0	10.4	7.5	4.1	2.5	91.3
0.5	1,631.8	1.1	1.0	35.1	15.0	15.1	10.5	7.5	4.1	2.5	92.0
0.5	1,725.5	1.1	1.0	35.5	15.3	15.3	10.6	7.6	4.1	2.5	93.2
0.5	1,739.0	1.1	1.0	35.6	15.2	15.3	10.7	7.7	4.1	2.5	93.2
0.5	1,732.7	1.1	1.0	35.7	15.3	15.3	10.7	7.7	4.1	2.5	93.4
0.5	1,700.7	1.1	1.0	36.0	15.4	15.4	10.7	7.8	4.1	2.5	94.1
0.5	1,718.6	1.1	1.0	36.4	15.6	15.6	10.7	7.8	4.1	2.5	94.8
0.5	1,734.2	1.1	1.0	36.9	15.8	15.8	10.7	7.8	4.1	2.5	95.8
0.5	1,757.7	1.1	1.0	37.4	16.1	16.1	10.7	7.8	4.1	2.5	97.0
0.5	1,705.8	1.1	1.0	37.8	16.2	16.2	10.7	7.8	4.2	2.5	97.6
0.5	1,730.3	1.1	1.0	38.6	16.3	16.3	10.8	7.8	4.2	2.5	98.7

Source: Central Bank of Ceylon

Assets and Liabilities

End of Period	Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad	AS Invest- Sri Lanka Govt. obligations: Treasury bills	Govt. securities (*a*)
1951	33.8	191.7	4.3	10.4	137.4	14.4	220.7
1952	27.4	128.0	1.4	8.1	50.3	61.9	240.5
1953	25.5	65.6	3.1	13.9	50.8	53.4	230.2
1954	26.9	104.9	2.7	11.4	73.0	88.0	221.8
1955	31.5	138.5	12.8	18.1	156.1	34.6	248.9
1956	33.9	149.9	18.4	22.2	97.6	52.5	293.8
1957	30.4	90.3	23.7	19.6	55.8	39.4	299.4
1958	30.8	95.5	29.5	35.6	48.8	14.0	285.2
1959	43.5	92.3	35.5	23.5	50.9	45.9	283.5
1960	39.3	136.8	7.7	24.7	56.3	47.9	287.5
1961	57.3	83.4	29.1	24.8	46.3	63.6	293.2
1962	66.8	104.5	44.4	64.4	40.7	111.4	316.8
1963	63.7	106.5	33.1	82.1	32.5	104.3	317.7
1964	70.9	143.0	38.3	74.5	53.7	93.8	328.6
1965	94.7	137.9	44.6	71.1	44.7	127.2	328.0
1966	104.5	88.0	49.5	107.1	60.1	115.9	324.6
1967	84.8	143.9	43.7	56.9	66.5	108.6	267.6
1968	106.6	141.6	39.6	52.5	77.1	110.8	275.5
1969	121.5	136.6	30.8	42.0	52.5	44.9	258.3
1970	145.7	224.9	34.9	180.3	44.1	281.4	356.8
1971	168.1	209.6	25.8	113.6	69.7	320.8	368.1
1972 March ..	146.1	253.9	33.6	133.2	55.1	263.4	372.4
1972 June ..	166.9	213.6	70.4	264.1	51.2	289.9	367.3
1972 September[1] ..	188.9	127.6	61.8	270.9	68.6	254.1	370.1
1972 December[1] ..	239.5	248.4	118.3	306.5	127.6	370.4	365.3
1973 January ..	235.3	296.2	45.9	145.3	96.1	237.4	368.1
February ..	181.5	267.0	27.9	132.1	76.2	120.0	367.1
March ..	190.3	249.2	79.0	207.1	76.2	91.7	364.6
April ..	227.0	208.3	66.2	264 9	67.0	91.3	364.6
May ..	216.7	247.3	98.2	319.7	49.6	90.8	364.4
June ..	200.2	248.2	89.0	324.1	54.3	123.6	347.9
July ..	214.4	226.1	71.5	280.3	40.6	130.4	348.2
August ..	224.4	227.6	96.8	222.2	47.6	127.5	342.8
September ..	200.7	277.3	139.1	225.1	52.0	143.1	341.7
October ..	248.3	225.5	90.4	181.8	64.6	137.3	341.7
November ..	212.5	273.0	90.4	153.2	67.8	137.3	341.1
December ..	215.4	488.1	98.1	149.9	94.7	153.6	344.3
1974 January ..	247.3	274.5	117.8	107.6	131.2	165.5	346.5
February ..	248.2	330.7	87.2	88.9	91.3	149.4	345.1
March ..	226.5	385.9	50.5	123.8	99.2	110.8	328.0
April ..	296.9	263.1	41.6	263.9	88.0	23.8	325.1
May ..	298.1	307.9	42.3	380.5	71.8	13.9	324.8
June ..	270.8	273.2	68.3	395.8	84.5	7.0	325.4
July ..	271.3	284.9	30.2	335.9	74.1	14.6	328.1
August ..	291.2	295.3	100.2	326.5	79.3	14.6	328.4
September ..	246.4	304.3	29.3	287.9	126.4	22.9	330.3
October ..	320.3	276.3	46.7	303.9	90.0	53.2	327.8
November ..	294.8	312.6	8.2	309.3	89.6	55.6	326.6
December ..	288.5	486.1	14.1	280.8	90.1	59.6	325.1

* The number of reporting banks is 15 in 1956 and 1957, 14 from 1958 to 1960, 13 in 1961, 12 from 1962 to 31st March 1974 and 11 thereafter.

(*a*) Includes government guaranteed securities and Central Bank issues.

(*b*) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interest, etc., and adjustments).

of Commercial Banks* Rupees Million

SETS

ments	Loans and advances							
Other invest-ments	Bills purchased and discounted			Overdrafts	Loans	Total	Fixed and other assets (*b*)	Total assets or liabilities
	Local	Import	Export					
—	0.9	28.4	43.6	146.2	37.7	256.8	13.2	882.6
—	1.1	17.3	45.9	137.1	39.5	240.9	16.0	774.5
—	0.8	13.5	45.9	154.6	38.3	253.1	15.7	711.3
—	1.1	22.0	59.5	184.5	39.7	306.8	30.6	866.0
—	0.6	21.5	68.6	184.3	49.1	324.1	35.4	999.8
0.2	0.3	39.1	63.4	247.6	56.7	407.1	48.2	1,123.9
0.2	0.9	37.7	53.6	285.4	75.1	452.7	48.5	1,060.1
0.2	0.7	70.6	65.7	286.8	78.3	502.1	47.2	1,088.9
0.2	1.0	59.9	50.7	311.1	85.9	508.7	49.5	1,133.5
0.2	2.4	53.3	55.4	294.7	138.1	543.9	52.1	1,196.5
0.2	0.4	67.3	58.6	300.4	136.1	562.8	101.3	1,262.1
0.2	0.6	55.7	60.8	279.7	167.7	564.4	66.2	1,379.6
0.9	...	91.6	72.8	331.9	213.0	709.4	78.2	1,528.4
0.9	—	77.8	53.6	372.3	279.4	783.1	71.5	1,658.4
0.9	...	138.4	47.1	383.0	281.7	850.2	115.2	1,814.4
0.9	—	75.9	52.4	391.9	338.1	858.3	137.3	1,846.4
2.7	—	235.7	53.4	418.9	444.8	1,152.8	195.2	2,122.7
2.7	0.1	144.5	80.2	497.8	600.7	1,323.2	212.8	2,342.5
5.1	—	210.8	85.9	626.0	737.0	1,659.7	212.7	2,564.3
5.4	—	38.0	106.5	589.1	814.2	1,547.7	300.8	3,122.0
5.2	—	36.8	115.5	721.7	891.4	1,765.5	429.0	3,475.1
6.8	—	36.8	127.6	698.5	921.2	1,784.1	324.9	3,373.4
6.8	—	42.2	102.8	704.1	918.9	1,768.0	315.1	3,513.3
6.8	0.9	38.2	179.0	798.2	925.2	1,941.5	512.9	3,803.2
5.0	1.0	171.0	192.7	832.1	962.6	2,159.4	844.8	4,785.3
7.0	1.8	138.4	160.0	822.5	977.5	2,100.8	435.2	3,966.7
7.0	0.8	57.4	162.2	816.9	1,020.9	2,058.2	415.2	3,652.5
7.0	0.4	43.5	162.8	747.2	1,075.4	2,029.4	393.3	3,687.8
7.0	0.6	65.8	167.0	778.8	1,072.6	2,084.7	355.1	3,736.2
7.0	0.6	45.5	150.4	765.3	1,044.6	2,006.3	342.5	3,742.6
7.0	1.1	47.6	163.4	746.4	1,040.6	1,999.1	333.2	3,726.6
7.0	0.6	43.0	170.9	772.8	1,058.3	2,045.6	347.9	3,712.1
7.0	0.3	38.2	183.8	803.1	1,043.6	2,069.0	377.3	3,742.1
7.0	1.4	38.1	208.3	858.5	1,016.9	2,123.3	361.4	3,870.8
7.0	—	39.4	208.5	832.7	1,076.0	2,156.7	422.1	3,875.4
7.0	—	30.3	182.6	855.6	1,108.2	2,176.7	440.0	3,899.1
3.3	—	51.6	202.0	870.8	1,127.6	2,252.1	486.0	4,285.5
4.4	—	86.9	238.1	879.4	1,159.0	2,363.5	492.4	4,250.8
6.6	—	96.3	275.4	881.8	1,259.1	2,512.6	473.0	4,333.0
4.7	—	162.1	285.5	870.5	1,398.7	2,716.8	487.5	4,533.9
4.7	—	184.4	292.0	847.1	1,441.6	2,765.1	668.1	4,740.3
5.0	—	147.4	293.4	859.1	1,600.3	2,900.2	533.0	4,877.7
5.0	—	82.4	295.4	859.6	1,627.8	2,865.2	449.8	4,745.4
5.0	—	92.1	278.4	903.9	4,586.7	2,861.1	504.2	4,709.4
5.0	—	60.6	298.7	983.8	1,578.6	2,921.7	489.2	4,851.4
5.0	—	91.0	308.8	964.0	1,614.9	2,978.7	526.1	4,857.3
5.0	—	142.6	310.3	1,001.0	1,604.9	3,058.8	470.6	4,952.4
3.7	0.4	118.4	269.2	1,011.6	1,772.8	3,172.4	514.1	5,087.0
4.0	—	125.6	303.8	1,023.3	1,844.0	3,296.7	515.1	5,360.1

Source: Central Bank of Ceylon.

1. These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th Decenber 1972.

Assets and Liabilities

End of Period		Paid up capital, reserve funds and undistributed profits (c)	LIABILI Demand deposits: Inter-bank: Domestic	Inter-bank: Foreign	Sri Lanka Government	Resident constituents	Non-resident constituents
1951	..	21.1	13.4	10.2	88.3	609.6	15.1
1952	..	24.8	1.9	35.6	46.8	524.8	12.7
1953	..	24.8	1.4	11.7	43.4	481.7	9.3
1954	..	23.1	1.3	4.3	42.2	591.2	9.9
1955	..	23.3	4.6	4.9	60.4	664.3	11.2
1956	..	25.5	2.5	3.3	68.3	709.7	8.9
1957	..	27.0	6.1	3.5	85.0	593.1	8.3
1958	..	28.5	0.9	2.5	112.7	536.3	9.9
1959	..	29.5	0.4	2.8	61.8	599.8	8.9
1960	..	32.7	0.9	5.1	71.5	595.6	11.8
1961	..	41.5	0.4	2.8	58.6	582.1	13.3
1962	..	49.0	0.4	2.1	126.1	618.2	9.4
1963	..	54.4	0.7	1.4	125.9	662.3	11.8
1964	..	58.8	0.3	1.3	129.4	754.0	11.4
1965	..	67.9	0.4	2.6	132.5	791.1	12.4
1966	..	83.9	1.2	1.0	126.0	756.7	14.2
1967	..	91.2	0.5	2.0	111.6	804.7	17.5
1968	..	97.3	2.8	2.2	136.7	823.0	17.5
1969	..	111.8	3.3	1.2	131.1	780.5	15.4
1970	..	129.6	0.2	1.9	200.7	1,005.3	17.3
1971	..	154.2	0.2	1.5	167.3	1,008.9	21.0
1972 March	..	166.1	0.3	2.8	225.6	949.9	20.2
June	..	160.0	0.3	1.9	213.8	1,001.5	20.0
September[1]	..	161.8	2.5	2.1	261.4	1,035.1	20.5
December[1]	..	161.9	2.7	5.4	482.4	1,241.4	19.9
1973 January	..	202.5	2.5	3.9	328.8	1,177.2	18.4
February	..	197.2	2.0	4.4	242.0	1,069.6	18.7
March	..	190.4	1.9	4.8	286.0	1,104.0	16.5
April	..	187.0	3.1	2.5	227.5	1,118.4	20.8
May	..	186.2	2.6	1.9	223.1	1,100.7	20.5
June	..	185.4	2.6	1.4	218.1	1,129.5	21.8
July	..	186.9	3.5	1.9	247.3	1,085.9	20.4
August	..	181.8	3.1	1.4	246.4	1,135.3	19.1
September	..	182.5	7.6	1.5	222.8	1,215.5	19.7
October	..	173.2	10.2	2.3	198.3	1,204.2	19.5
November	..	171.9	11.4	1.5	193.0	1,251.3	20.6
December	..	170.6	12.1	1.8	410.0	1,311.9	20.9
1974 January	..	202.9	11.1	1.3	273.5	1,386.0	21.0
February	..	220.7	11.2	1.8	280.5	1,405.9	20.2
March	..	225.8	12.6	2.5	218.1	1,508.9	20.2
April	..	230.0	11.0	1.9	257.8	1,346.5	21.7
May	..	225.4	10.0	3.2	256.8	1,241.1	22.3
June	..	227.3	10.0	3.8	225.2	1,343.8	20.6
July	..	229.8	0.3	2.1	219.2	1,428.5	20.0
August	..	219.7	0.9	2.1	293.6	1,454.6	22.4
September	..	221.2	0.2	1.8	254.9	1,523.8	22.8
October	..	218.7	0.1	1.7	279.8	1,554.9	23.0
November	..	215.8	0.2	3.2	297.0	1,474.0	22.5
December	..	214.0	...	2.3	492.1	1,337.2	22.8

(c) Paid up capital applies only to local banks

(d) Includes Central Bank

TABLE 17 (Contd.)

of Commercial Banks — Rupees Million

TIES

Time and savings deposits			Total-all deposits			Borrowings			
						Domestic			
Sri Lanka Government	Resident constituents	Non resident constituents	Demand	Time and savings	Total	Inter-bank (*d*)	Other	Foreign	Other liabilities
4.3	83.9	2.9	736.6	91.1	827.7	1.0	2.0	8.2	22.6
2.3	100.0	1.1	621.9	103.4	725.3	—	2.0	5.7	16.7
2.5	98.7	1.2	547.5	102.3	649.8	4.8	6.0	7.0	19.0
10.7	133.6	2.3	649.0	146.6	795.6	1.2	5.0	4.4	36.7
13.3	150.2	1.8	745.4	165.4	910.8	10.0	3.0	9.8	43.0
40.6	185.7	1.7	792.6	228.1	1,020.7	17.4	2.0	7.5	50.7
30.5	213.9	1.7	696.0	246.1	942.1	23.5	2.0	5.8	59.6
23.6	253.3	7.7	662.2	284.6	946.8	25.7	2.0	6.2	79.6
19.6	293.5	6.3	673.7	319.4	993.1	34.6	2.0	9.0	65.3
8.6	357.0	6.6	684.9	372.2	1,057.1	25.4	2.0	5.9	73.4
9.4	346.9	7.5	657.3	363.8	1,021.0	49.7	—	5.3	144.6
21.9	396.4	8.2	756.1	426.4	1,182.5	43.5	5.0	1.8	97.7
31.2	457.6	10.4	802.1	499.2	1,301.3	70.2	5.0	1.2	96.2
30.9	508.6	11.6	896.4	551.1	1,447.5	56.6	—	0.4	95.1
39.6	548.6	18.5	939.1	606.7	1,545.8	49.3	—	1.6	149.8
18.0	557.2	27.3	899.1	602.6	1,501.7	90.5	—	2.3	168.0
14.2	655.5	31.1	936.3	700.8	1,637.1	143.6	—	1.4	249.3
15.0	766.8	44.4	982.2	826.2	1,808.5	126.4	—	8.5	301.7
16.3	933.7	35.6	931.5	985.6	1,917.1	201.0	—	11.5	322.9
20.4	1,111.5	36.7	1,225.5	1,168.6	2,394.0	213.9	—	3.6	380.8
31.4	1,250.7	35.2	1,199.0	1,317.3	2,516.2	228.2	—	10.6	565.8
31.0	1,234.3	34.5	1,198.9	1,299.8	2,498.7	230.5	—	4.7	473.3
33.4	1,283.1	37.0	1,237.5	1,353.4	2,590.9	342.8	—	7.2	412.4
33.5	1,269.1	45.7	1,321.6	1,348.3	2,669.9	224.6	—	27.4	719.6
31.9	1,455.7	37.4	1,751.8	1,525.0	3,276.8	192.8	—	82.7	1,071.0
32.2	1,342.8	35.4	1,530.8	1,410.4	2,941.2	277.5	—	28.1	517.4
32.2	1,242.4	36.0	1,336.7	1,310.5	2,647.2	302.0	—	10.1	495.8
33.7	1,212.0	36.7	1,413.3	1,282.4	2,695.6	310.1	—	9.5	482.2
35.8	1,225.5	41.0	1,372.3	1,302.3	2,674.6	418.6	—	8.8	447.2
36.1	1,218.3	35.8	1,348.8	1,290.2	2,639.0	435.9	—	9.0	472.3
37.2	1,239.1	37.7	1,373.4	1,314.0	2,687.4	421.3	—	10.2	422.3
37.6	1,241.1	39.5	1,359.0	1,318.2	2,677.2	404.5	—	10.5	432.9
38.1	1,282.1	37.2	1,405.3	1,357.4	2,762.7	314.7	—	9.0	473.9
38.1	1,288.8	36.4	1,467.1	1,363.3	2,830.4	358.6	—	16.9	482.4
36.9	1,305.1	37.1	1,434.5	1,379.2	2,813.7	322.6	—	10.2	555.7
36.6	1,334.7	36.5	1,477.9	1,407.8	2,885.7	285.7	—	13.4	542.3
35.6	1,336.6	39.6	1,756.7	1,411.8	3,168.6	324.6	—	12.7	609.0
35.8	1,334.5	36.5	1,692.9	1,406.9	3,099.8	342.7	—	15.3	590.1
37.0	1,348.6	36.6	1,719.5	1,422.3	3,141.8	389.5	—	15.0	566.0
37.4	1,363.9	36.8	1,762.3	1,438.2	3,200.4	459.9	—	11.8	635.9
37.2	1,392.4	37.2	1,638.9	1,466.8	3,105.7	552.1	—	18.5	834.0
37.1	1,401.3	37.8	1,533.4	1,476.2	3,009.6	869.7	—	19.8	753.2
36.8	1,428.9	36.9	1,603.4	1,502.6	3,106.0	663.3	—	36.0	712.6
36.9	1,440.0	37.9	1,670.1	1,514.8	3,184.9	548.9	—	17.0	728.7
36.7	1,457.9	38.1	1,773.6	1,532.9	3,306.9	590.4	—	22.8	712.0
37.3	1,488.2	38.4	1,803.4	1,564.0	3,367.4	497.5	—	26.2	745.0
36.4	1,519.8	38.3	1,859.5	1,594.5	3,454.0	571.8	—	25.6	682.0
38.0	1,585.7	38.6	1,796.8	1,662.2	3,459.0	634.1	—	16.2	761.9
38.3	1,582.4	40.2	1,894.5	1,660.8	3,555.3	694.3	—	9.7	886.9

Source: Central Bank of Ceylon.

1. These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December 1972.

Assets and Liabilities

End of Period		ASS				
		International reserve				
		Cash and balances abroad including Treasury bills	Foreign bills discounted	Foreign Government securities (a)	Sri Lanka Government War Loan (payment guaranteed by the U. K. Government)	Special Drawing Rights
1952	.. ..	73.5	10.4	301.2	16.0	—
1953	.. ..	102.4	8.0	118.9	15.8	—
1954	.. ..	370.6	2.4	151.5	—	—
1955	.. ..	495.7	8.2	151.2	—	—
1956	.. ..	544.3	—	192.8	—	—
1957	.. ..	334.4	18.3	238.1	—	—
1958	.. ..	312.7	11.1	214.9	—	—
1959	.. ..	198.9	6.7	181.0	—	—
1960	.. ..	90.0	4.9	95.4	—	—
1961	.. ..	92.2	—	92.5	—	—
1962	.. ..	86.1	—	66.0	—	—
1963	.. ..	48.2	—	66.0	—	—
1964	.. ..	67.6	—	68.3	—	—
1965	.. ..	180.5	—	101.6	—	—
1966	.. ..	42.7	—	100.3	—	—
1967	.. ..	154.6	—	105.8	—	—
1968	.. ..	133.4	—	102.1	—	—
1969	.. ..	63.9	—	101.3	—	—
1970	.. ..	91.1	—	102.7	—	0.2
1971	.. ..	129.0	—	109.0	—	0.2
1972	March	133.7	—	112.1	—	83.4
	June	111.8	—	112.1	—	80.7
	September ..	99.1	—	112.1	—	80.5
	December ..	97.3	—	112.1	—	76.0
1973	January	98.9	—	113.3	—	76.0
	February	87.6	—	113.3	—	72.7
	March	101.9	—	115.5	—	81.5
	April	103.0	—	114.1	—	81.5
	May	116.0	—	114.1	—	77.7
	June	143.4	—	114.1	—	79.0
	July	106.1	—	113.7	—	79.6
	August	151.1	—	113.5	—	77.9
	September ..	208.1	—	113.5	—	79.7
	October	231.9	—	113.5	—	79.7
	November ..	287.9	—	113.5	—	76.6
	December ..	287.1	—	113.5	—	79.9
1974	January ..	298.5	—	113.5	—	79.9
	February ..	375.6	—	113.5	—	76.1
	March ..	448.6	—	113.5	—	80.3
	April ..	240.1	—	113.5	—	80.3
	May ..	166.4	—	113.5	—	77.3
	June ..	208.7	—	113.5	—	75.2
	July ..	159.0	—	113.5	—	79.0
	August ..	224.6	—	113.4	—	78.8
	September ..	384.6	—	131.7	—	81.6
	October ..	343.8	—	113.4	—	81.4
	November ..	341.1	—	113.4	—	76.5
	December ..	220.7	—	113.4	—	86.0

(a) Includes from February, 1964, securities acquired from government institutions.

(b) According to local books at cost or face value, whichever is less.

of the Central Bank — Rupees Million

ETS

Total (b)	Domestic assets: Loans and advances: To Government: Special loans (c)	Provisional advances	To others	Government and Government guaranteed securities	Other assets and accounts	Total assets or liabilities	International reserve as a percentage of currency and demand liabilities
401.1	—	85.0	—	75.6	3.9	565.6	75.8
245.1	—	72.1	3.2	151.3	4.5	476.3	56.4
524.5	—	—	—	27.0	4.4	555.9	103.6
655.2	—	—	—	18.3	15.3	688.8	104.5
737.0	—	—	—	10.6	7.0	754.7	111.2
590.8	—	32.6	3.0	52.8	7.6	686.8	101.0
538.7	—	107.6	—	153.4	66.1	865.8	73.8
386.7	37.0	132.4	—	344.4	60.5	960.9	48.2
190.2	37.0	154.3	21.0	568.7	14.2	985.5	22.2
184.7	39.3	153.9	20.6	709.5	19.2	1,127.2	18.8
152.1	39.5	156.7	—	885.4	18.6	1,252.3	13.9
114.2	39.7	163.5	37.9	1,024.9	28.2	1,408.4	9.3
135.9	39.9	170.1	19.1	1,148.1	72.0	1,585.1	10.4
282.2	61.2	176.7	6.3	1,109.4	90.2	1,726.0	19.8
143.0	82.4	182.0	42.7	1,265.3	176.6	1,892.0	9.3
260.4	84.4	192.7	102.0	1,375.2	508.9	2,523.6	14.6
235.5	86.9	227.7	89.2	1,644.6	680.8	2,964.8	11.3
165.2	89.5	217.6	150.1	1,756.6	805.3	3,184.3	8.1
194.0	93.2	243.4	148.8	1,882.8	770.4	3,332.6	10.0
238.2	93.2	304.4	168.5	1,863.1	788.0	3,455.4	11.7
329.2	93.2	292.2	162.0	1,907.5	806.7	3,590.8	15.0
304.6	93.2	258.9	239.1	1,901.3	837.7	3,634.8	14.2
291.7	93.2	304.4	135.7	1,883.3	983.2	3,691.5	14.0
285.4	93.2	326.4	92.5	2,052.4	1,074.5	3,924.4	12.4
288.3	93.2	82.2	202.9	2,159.9	1,057.3	3,883.7	13.0
273.7	93.2	139.5	242.9	2,079.4	1,012.1	3,840.8	12.8
298.8	93.2	359.9	198.7	1,993.2	1,180.1	4,124.0	13.3
298.5	95.8	337.8	312.5	1,951.7	1,168.0	4,164.4	13.2
307.8	95.8	307.8	299.4	1,945.9	1,239.2	4,195.9	13.5
336.5	95.8	356.6	302.5	1,903.8	1,218.9	4,214.2	14.1
299.4	95.8	303.6	305.0	1,895.7	1,362.7	4,262.3	12.5
342.5	95.8	336.9	193.1	1,902.2	1,368.6	4,239.1	14.4
401.3	95.8	321.8	194.9	1,887.2	1,386.5	4,287.5	16.7
425.1	95.8	286.5	214.2	1,885.2	1,375.9	4,282.7	17.7
478.1	95.8	321.1	190.9	1,879.9	1,436.5	4,402.3	19.4
480.5	95.8	360.3	208.0	2,134.0	1,397.6	4,676.2	17.9
492.0	95.8	209.2	201.2	2,105.0	1,325.3	4,428.4	20.4
565.3	95.8	260.7	285.3	2,097.5	1,302.2	4,606.7	22.0
642.5	95.8	365.3	394.9	2,102.7	1,374.9	4,976.2	24.0
433.9	98.5	331.2	497.9	2,190.6	1,346.9	4,899.1	16.2
357.2	98.5	107.6	815.3	2,191.8	1,349.7	4,920.1	13.2
397.4	98.5	401.7	582.6	2,089.8	1,359.4	4,929.5	14.6
351.5	98.5	282.8	493.9	2,151.8	1,304.3	4,682.8	12.9
416.8	98.5	304.6	462.7	2,150.7	1,395.2	4,828.5	15.1
597.9	98.5	312.8	439.5	2,139.7	1,389.4	4,977.8	21.2
538.6	98.5	291.1	500.3	2,108.4	1,424.6	4,961.6	19.1
531.0	98.5	349.8	603.1	2,100.9	1,453.4	5,136.8	18.0
420.1	98.5	399.4	654.5	2,191.6	1,322.2	5,086.3	13.9

Source: Central Bank of Ceylon

(c) Represents membership subscriptions to international financial organisations.

Assets and Liabilities of

End of Period			LIABILI						
			Capital accounts			Currency issue			Securities outstanding (d)
			Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total	
1952	..	..	15.0	10.0	25.0	368.2	20.6	388.8	—
1953	..	..	15.0	10.0	25.0	346.6	20.5	367.1	—
1954	..	..	15.0	12.0	27.0	355.8	20.4	376.2	—
1955	..	..	15.0	12.0	27.0	402.9	22.1	425.0	—
1956	..	..	15.0	12.0	27.0	419.2	24.1	443.4	10.6
1957	..	..	15.0	12.0	27.0	448.1	27.0	475.1	8.9
1958	..	..	15.0	12.0	27.0	550.1	28.2	578.3	—
1959	..	..	15.0	18.0	33.0	589.9	31.4	621.3	—
1960	..	..	15.0	23.0	38.0	610.7	33.8	644.6	—
1961	..	..	15.0	25.0	40.0	727.6	36.2	763.8	—
1962	..	..	15.0	30.0	45.0	750.8	38.6	789.4	—
1963	..	..	15.0	40.0	55.0	858.8	42.0	900.9	—
1964	..	..	15.0	52.0	67.0	880.2	51.9	932.1	53.4
1965	..	..	15.0	53.0	68.0	944.4	58.4	1,002.8	53.4
1966	..	..	15.0	53.0	68.0	934.1	59.6	993.7	28.4
1967	..	..	15.0	53.0	68.0	1,010.8	62.0	1,072.8	—
1968	..	..	15.0	54.0	69.0	1,115.4	66.5	1,181.9	—
1969	..	..	15.0	55.0	70.0	1,142.2	70.6	1,212.7	—
1970	..	..	15.0	56.0	71.0	1,014.2	76.2	1,090.4	—
1971	..	..	15.0	57.0	72.0	1,202.1	83.0	1,285.1	—
1972	March	..	15.0	58.0	73.0	1,191.7	84.2	1,275.9	—
	June	..	15.0	58.0	73.0	1,214.0	83.7	1,297.7	—
	September	..	15.0	58.0	73.0	1,372.7	84.7	1,457.4	—
	December	..	15.0	58.0	73.0	1,359.1	85.6	1,444.8	—
1973	January	..	15.0	59.0	74.0	1,263.0	85.2	1,348.2	—
	February	..	15.0	59.0	74.0	1,238.4	84.8	1,323.2	—
	March	..	15.0	59.0	74.0	1,382.5	85.4	1,467.9	—
	April	..	15.0	59.0	74.0	1,442.6	85.9	1,528.4	—
	May	..	15.0	59.0	74.0	1,437.0	85.9	1,522.9	—
	June	..	15.0	59.0	74.0	1,451.4	86.1	1,537.5	—
	July	..	15.0	59.0	74.0	1,458.0	86.3	1,544.3	—
	August	..	15.0	59.0	74.0	1,459.5	87.0	1,546.5	—
	September	..	15.0	59.0	74.0	1,476.2	87.6	1,563.8	—
	October	..	15.0	59.0	74.0	1,532.0	88.9	1,620.9	—
	Novembe	..	15.0	59.0	74.0	1,509.2	89.5	1,598.7	—
	December	..	15.0	59.0	74.0	1,562.4	90.6	1,653.0	—
1974	January	..	15.0	60.0	75.0	1,513.8	90.8	1,604.6	—
	February	..	15.0	60.0	75.0	1,526.4	91.3	1,617.7	—
	March	..	15.0	60.0	75.0	1,631.8	92.0	1,723.8	—
	April	..	15.0	60.0	75.0	1,725.5	93.2	1,818.6	—
	May	..	15.0	60.0	75.0	1,739.0	93.2	1,832.2	—
	June	..	15.0	60.0	75.0	1,732.7	93.4	1,826.1	—
	July	..	15.0	60.0	75.0	1,700.7	94.1	1,794.8	—
	August	..	15.0	60.0	75.0	1,718.6	94.8	1,813.4	—
	September	..	15.0	60.0	75.0	1,734.2	95.8	1,830.0	—
	October	..	15.0	60.0	75.0	1,757.7	97.0	1,854.7	—
	November	..	15.0	60.0	75.0	1,705.8	97.6	1,803.3	—
	December	..	15.0	60.0	75.0	1,730.3	98.7	1,829.0	—

(*d*) Central Bank's own securities issued under section 91 (1) (*b*) of the Monetary Law Act

TABLE 18 (Contd.)

the Central Bank — Rupees Million

TIES

Borrowings abroad	Deposits						Other liabilities and accounts
	Government	Government agencies and institutions	Commercial banks	International organisations foreign Government and foreign banking institutions	Others	Total	
—	5.5	1.6	131.9	0.9	0.3	140.2	11.6
—	0.3	0.5	65.8	0.9	0.4	67.8	16.5
—	8.8	14.2	105.4	0.8	0.6	129.8	22.8
—	33.0	12.9	138.5	0.8	16.8	202.0	34.8
—	59.5	7.1	150.1	1.8	1.0	219.5	54.8
—	2.2	3.8	89.9	12.3	1.7	109.8	66.1
—	9.9	0.7	91.5	47.6	1.4	151.2	109.3
—	5.8	4.0	95.4	74.5	1.8	181.5	125.2
—	1.9	6.2	140.3	59.4	2.5	210.3	92.6
—	0.3	1.0	86.6	128.4	3.1	219.4	104.0
—	0.8	2.4	106.7	187.9	3.5	301.3	116.6
—	1.0	3.5	108.5	209.0	3.5	325.6	127.0
—	1.6	3.3	147.9	216.1	3.8	372.7	159.8
—	1.3	10.7	140.1	264.5	4.5	421.1	180.8
—	92.2	5.5	89.6	343.1	5.4	535.9	266.0
57.1	53.1	5.4	146.8	502.1	6.7	714.1	611.5
28.6	95.5	6.5	142.3	651.6	10.8	906.8	778.5
255.9	29.9	3.2	137.2	632.7	12.5	815.6	830.1
411.5	77.9	8.9	224.6	526.6	9.5	847.6	912.1
338.8	40.8	3.9	205.6	476.2	19.5	746.0	1,018.4
212.4	36.8	5.1	252.6	602.1	19.6	916.3	1,113.2
266.9	30.9	9.3	221.3	566.1	13.6	841.3	1,155.9
318.7	24.5	20.3	43.8	523.8	13.6	626.0	1,216.4
352.2	17.5	17.5	311.1	483.9	17.7	847.8	1,206.6
353.2	47.2	16.5	321.0	469.3	18.1	872.1	1,236.1
363.9	49.9	13.6	280.0	452.0	18.6	814.2	1,265.4
380.0	49.9	15.4	263.5	437.6	17.7	784.1	1,418.1
421.6	47.3	25.7	221.9	416.5	22.8	734.1	1,406.3
366.3	74.3	10.3	236.7	410.3	20.8	752.4	1,480.2
248.0	58.3	12.6	244.8	518.4	22.6	856.7	1,497.9
155.4	79.6	10.7	230.5	507.9	18.7	847.4	1,641.1
144.7	75.7	7.4	226.8	505.4	18.9	834.3	1,639.6
146.6	35.2	4.8	274.0	499.1	19.0	832.1	1,671.0
153.0	26.7	16.9	226.9	493.0	16.2	779.8	1,655.0
164.8	62.5	7.5	276.6	497.1	15.4	859.1	1,705.7
245.2	20.2	8.2	496.6	486.6	23.4	1035.1	1,668.8
325.1	22.5	7.2	285.6	474.7	21.1	811.2	1,612.6
358.9	94.3	11.9	317.0	506.5	20.8	950.5	1,604.6
564.6	40.8	4.3	383.6	507.6	18.2	954.5	1,658.3
495.9	67.7	5.5	277.6	499.1	15.6	865.5	1,644.1
450.5	34.5	4.7	270.0	543.9	15.2	868.3	1,694.1
437.5	49.4	6.9	292.0	530.6	14.6	893.6	1,697.3
210.4	54.9	5.4	303.7	552.4	15.6	932.0	1,670.6
271.2	72.4	7.4	301.4	542.7	16.2	940.1	1,728.8
337.4	35.3	7.0	344.1	589.3	16.8	992.6	1,742.8
274.8	60.4	5.6	304.5	579.6	16.5	966.6	1,790.5
259.6	114.3	5.0	303.8	701.6	16.6	1,141.3	1,857.4
261.9	54.9	6.3	420.3	688.4	28.7	1,198.5	1,721.8

Source: Central Bank of Ceylon

Accounts of the Central Bank of

Balance Sheet as

31 st December 1973		LIABILITIES	31st December 1974	
Rs.	Rs.		Rs.	Rs.
		Capital Accounts		
15,000,000		Capital	15,000,000	
59,000,000	74,000,000	Surplus	60,000,000	75,000,000
		Liabilities		
1,562,432,484		Notes in Circulation	1,730,277,442	
90,588,645	1,653,021,129	Coins in Circulation	98,710,013	1,828,987,455
		Deposits		
20,217,982		Government	54,949,959	
6,844,231		Government Agencies and Institutions	6,212,795	
496,618,312		Commercial Banks	420,283,573	
486,652,972		International Organisations, Foreign Government and Foreign Banking Institutions	688,361,743	
1.311,775		Compulsory Savings Fund excluding Rs. 115,792,952 invested in Treasury Bills	50,875	
23,436,727	1,035,081,999	Others	28,692,538	1,198,551,483
	245,222,862	Borrowings Abroad		261,945,389
	1,668,835,030	Other Liabilities and Accounts		1,721,815,413
				5,086,299,740
	4,676,161,020			

Profit and Loss Account

Rs.		Rs.
92,292,867	To General Charges (including salaries, expenditure on currency notes and coins and depreciation on Land & Buildings and office furniture) and allocations since made in terms of Section 38 of the Monetary Law Act.	130,966,702
1,000,000	Balance, being net profit of the year ended 31st December, 1974. The net profit has since been carried to surplus in terms of Section 39 (*b*) of the Monetary Law Act.	1,000,000
93,292,867		131,966,702

The accounts of the Central Bank of Ceylon for the year ended December, 31 1974 were audited under my direction in pursuance of Section 90 (I) of the Constitution of Sri Lanka read in conjunction with Section 13 (I) of the Finance Act No. 38 of 1971 and Section 42 (I) of the Monetary Law Act (Cap. 422)

My report to the Minister of Finance required in terms of Section 42 (2) of the Monetary Law Act (Cap. 422) will be submitted in due course.

Audit Office,
Colombo-7,
31st March 1975

Ceylon as of 31st December, 1974

of 31st December, 1974

31st December 1973		ASSETS		31st December 1974	
Rs.	Rs.			Rs.	Rs.
		International Reserve			
287,101,610		Cash and Balances Abroad	...	220,657,483	
113,497,668		*Foreign Government Securities	...	113,378,143	
79,930,381	480,529,659	Holdings of Special Drawing Rights	...	86,033,113	420,068,739
		Domestic Assets			
456,086,773		Loans and Advances			
208,000,000		**to Government	...	497,855,585	
		to Others	...	654,500,000	
2,133,986,034	2,798,072,807	Government and Government Guaranteed Securities	...	2,191,620,484	3,344,009,069
	1,397,558,554	Other Assets and Accounts			1,322,221,932
		*Includes securities acquired from Government Institutions on 1st February, 1964, at a face value of Rs. 7,189,972 and on 24th May, 1965, at a value of Rs. 710,163. (The estimated market values of these securities were Rs. 4,111,021 and Rs. 536,503 respectively as on these dates).			
		**Includes special loans amounting to Rs. 98,488,585 towards payment of Sri Lanka's membership subscrpitions to international financial organisations.			
	4,676,161,020				5,086,299,740

for the year ended 31st December 1974

	Rs.		Rs.
	93,292,867	By Interest etc.	131,966,702
	93,292,867		131,966,702

H. E. TENNEKOON
Governor.

A. BANDARANAYAKE
Chief Accountant.

P. M. W. WIJAYASURIYA
Auditor General.

Per Centum

End of period	Government Treasury bills (a)	Central Bank rate on advances (Bank rate) (b)	COMMERCIAL BANKS' DEPOSIT RATES (c) — Fixed Deposits (d) — 3 Months		6 Months		12 Months		24 Months		36 Months		48 Months	
			Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.
1960 December ...	2.60	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—	—
1961 December ...	2.68	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—	—
1962 December ...	2.80	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—	—
1963 December ...	2.80	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—	—
1964 December ...	2.80	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—	—
1965 December ...	3.00	5	3¼	2½	3¼	2½	3¼	2½	3½	3¼	3⅝	3⅜	3¾	3½
1966 December ...	3.00	5	3¼	2½	3¼	2½	3¼	2½	3½	3¼	3⅝	3⅜	3¾	3½
1967 December ...	3.20	5	3¼	3	3¼	3	3¼	3	3½	3¼	3⅝	3¼	3¾	3¼
1968 December ...	3.64	5½	3½	3¼	3½	3¼	3½	3¼	3¾	3½	3⅞	3⅝	4	3¾
1969 December ...	4.10	5½	4	3¾	4	3¾	4	3¾	4¼	4	4½	4¼	4¾	4½
1970 December ...	4.76	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
1971 December ...	5.00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
1972 December ...	5.00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
1973 December ...	5.00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
1974 January ...	5.00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
February ...	5.00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
March ...	5.00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
April ...	5.00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
May ...	5.00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
June ...	5.00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
July ...	5.00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
August ...	5.00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
September ...	5.00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
October ...	5.00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
November ...	5.00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
December ...	5.00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼

(a) Weighted average of bills issued on tender. From 15.8.69 the rate paid on Treasury bills purchased by the Central Bank is 3.24 per cent.

(b) This is the rate at which the Central Bank grants advances to commercial banks on the pledge of government and government guaranteed securities. The Central Bank's current rates on refinance loans to credit institutions under the various schemes are given below:—

Medium and Long-term Credit:--

Rates of interest on refinance loans to credit institutions from the Medium and Long-term credit Fund are as follows—

1. Loans for the promotion or development of agriculture and industry.—6½%
2. Loans for the promotion or development of trade, commerce or business—7½%
3. Loans for the modernisation and/or construction of tea factories where the Tea Controller meets a part of the interest payable—6 percent (local costs) and 8 percent (foreign exchange costs.)

Rates

per annum

TABLE 20

Saving deposits		Commercial banks' advances rates															
		Inter-bank call loans		Bills purchased and discounted		Loans and overdrafts										Unsecured	
						Secured by											
						Government securities		Shares of joint stock companies		Stock in trade		Immovable property		Others			
Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.
2	2	2	2	8	4	7½	4½	8	5½	8	4½	8	5½	9	4	8	4½
2½	2	2	2	8	4	7½	4¼	8	5½	8	5½	8	5½	9	4	8	5
2½	2	3	2¾	8	3¾	7½	3½	8	5½	8	6	9	6	8	5	8	5
2½	2	3	2¾	8	3¾	7½	3½	9	5	8	6	9	6	8	5	8	5
2½	2	3	2¾	8	4½	7	4½	9	6½	8	6	9	6	9	4½	9	5
3	2	3	3	8	4½	7	5½	9	7	9	6	9½	7	10	5	9	7
3	2	3	3	8	4½	7	5½	9	7	9	6	9½	7	10	5	9	7
3	2	3	3	8	4½	7	5½	9	7	9	6	9½	6½	10	5	9	7
3¼	3	3½	3½	8½	5½	8½	5¾	9½	7	9½	7	9½	7	11	5½	10	7
3¾	3¾	4	4	9	5½	8½	5¾	10	7	11	7½	10	7	11	6	11	7½
4½	4½	4½	4½	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5.0	5.0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5.0	5.0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5.0	5.0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5.0	5.0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5.0	5.0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5.0	5.0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5.0	5.0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5.0	5.0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5.0	5.0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5.0	5.0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5.0	5.0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5.0	5.0	10	6½	10	7	12	9	12½	8½	12	8	12½	6½	13½	8½
4½	4½	5.0	5.0	10	6½	10	7	12	9	12½	8½	12	8	12½	6½	13½	8½

Source: Central Bank of Ceylon.

Agricultural Credit Scheme:

The rate of interest on refinance loans granted to commercial banks on the pledge of usance promissory notes of co-operatives relating to the production of paddy, red onions, bombay onions, chillies, potatoes pineapples, vegetables cowpea, soyabeans, maize, toordhal, greengram, groundnuts,sugarcane, kurakan and sorgham is 1½%

Purchase of agricultural produce:

The rate of interest on refinance facilities to commercial banks on the security of promissory notes in respect of advances granted to co-operatives to finance the purchase of paddy under the G.P.S. and for the purchase sale or storage of locally grown agricultural products is 3%.

Commercial and Production Loans:

The rate of interest on advances against usance promissory notes relating to commercial and production loans is 6½%

(*c*) From January 1970, the commercial banks pay 5 per cent on fixed deposits on amounts of Rs. 25,000 and over for periods of 3—12 months. The rates on such deposits for 24, 36 & 48 months are 5¼, 5½ and 5¾ per cent respectively. Some banks pay an interest rate of 6 to 8 percent per annum on special deposits. Sri Lanka banks do not generally pay interest on current account deposits.

Bank

Month \ Year	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961
January ..	398.5	477.7	761.7	720.8	717.3	680.7	831.2	756.6	820.1	659.7	771.7	727.0	784.5
February ..	330.8	408.3	625.4	650.6	630.4	591.3	754.5	727.4	781.7	600.6	626.4	716.5	713.5
March ..	390.4	518.5	629.6	687.2	670.4	672.3	768.1	677.6	753.1	692.8	689.8	734.6	796.8
April ..	368.9	447.8	673.9	661.1	633.9	573.3	663.6	711.2	714.0	573.5	748.0	717.3	48.8
May ..	432.3	486.4	713.5	730.2	640.9	650.0	665.3	743.6	750.1	547.6	685.5	732.7	1,216.6
June ..	461.9	524.6	687.9	649.9	658.9	651.3	694.9	699.2	718.6	598.1	648.1	742.1	765.8
July ..	432.9	527.4	692.1	751.6	754.5	721.7	744.6	722.1	738.2	795.9	683.2	717.3	835.1
August ..	413.4	740.4	720.7	623.2	698.9	702.9	804.6	812.8	790.1	722.6	756.7	808.2	794.2
September ..	430.5	614.4	703.9	723.7	715.9	699.6	809.2	781.1	800.5	789.8	725.6	758.6	763.6
October ..	450.6	611.6	756.5	729.4	670.7	743.8	750.8	773.9	713.3	782.4	765.8	750.2	803.0
November ..	444.5	645.6	684.2	629.5	603.1	757.2	782.1	733.4	641.6	624.1	742.2	742.0	790.0
December ..	461.9	590.0	648.0	696.2	652.8	768.4	823.8	678.7	543.2	549.4	722.8	769.1	601.6
Monthly Average ..	418.0	549.4	691.4	687.8	670.6	684.4	757.7	734.8	730.4	661.4	713.8	742.9	742.8

TABLE 21

Clearings

Rupees Million

1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974
60.9	818.9	721.6	812.2	846.0	1,066.7	1,035.0	862.5	1,600.8	1,294.1	1,337.5	1,919.1	2,254.8
98.5	712.8	712.5	805.1	829.3	576.2	1,161.9	1,077.6	1,403.0	1,067.1	1,326.9	1,530.8	1,707.7
292.1	838.7	858.5	877.9	1,015.3	760.1	1,171.2	1,284.6	1,679.0	1,339.7	1,390.6	1,541.3	1,857.6
1,673.6	827.9	810.6	807.2	832.1	1,145.8	927.3	1,077.6	1,936.5	947.8	1,192.8	1,325.8	1,799.1
866.1	814.3	730.7	843.0	941.1	1,020.2	969.8	1,095.1	1,327.0	1,229.6	1,279.9	1,481.9	2,220.1
828.5	739.6	862.9	926.3	944.7	1,041.5	1,142.5	1,088.6	1,259.4	1,255.4	1,233.6	1,451.2	2,103.1
879.8	804.9	1,019.1	942.1	863.1	1,090.7	1,238.5	1,322.7	1,605.1	1,398.9	1,395.0	1,773.0	2,439.6
810.9	778.6	912.2	1,031.3	1,056.9	1,061.8	1,135.6	1,304.4	1,305.7	1,359.7	1,478.5	1,644.6	2,038.8
727.4	761.4	847.2	841.5	975.8	1,099.6	1,223.7	1,344.2	1,182.2	1,366.7	294.0	1,426.0	1,938.0
845.8	835.0	938.1	984.5	1,101.9	1,108.7	1,218.9	1,307.1	1,271.0	1,516.2	759.2	1,803.7	2,278.7
763.5	766.3	802.4	904.1	829.0	921.1	1,105.2	1,240.9	1,252.4	1,275.3	887.7	1,749.7	2,134.4
692.3	738.6	813.0	900.1	907.4	992.3	1,043.4	1,539.0	1,141.3	1,183.6	1,327.8	1,570.2	1,991.5
711.6	786.4	835.7	889.6	928.5	990.4	1,114.4	1,212.0	1,413.6	1,269.5	1,158.6	1,601.4	2,063.6

Sources: Department of Census and Statistics.
Central Bank of Ceylon

Reserve Position of Commercial Banks

Rupees Million.

End of Period	(1) Demand deposits	(2) Reserves required against demand deposits	(3) Time and savings deposits	(4) Reserves required against time and savings deposits	(5) Total required reserves (2)+(4)	Actual reserves (a) (6) Deposits with Central Bank	(7) Till cash set apart as reserves	(8) Total	(9) Excess reserves (8)—(5)	(10) Balance till cash
1955	726.8	72.7	165.5	8.3	81.0	138.5	—	138.5	57.5	31.5
1956	772.6	77.3	229.3	11.4	88.7	150.1	—	150.1	61.4	33.9
1957	686.6	68.7	255.6	12.7	81.4	89.9	—	89.9	8.5	30.4
1958	662.2	66.2 (b)	284.6	14.2 (b)	80.4 (b)	91.5	—	91.5	11.1	30.8
1959	652.5	65.3	316.0	15.8	81.1	95.4	—	95.4	14.3	43.5
1960	652.3	78.2	369.5	18.5	96.7	140.3	—	140.3	43.6	39.3
1961	641.9	77.6	352.5	17.7	95.3	86.6	11.8	98.4	3.1	45.6
1962	684.6	84.1	427.5	21.4	105.5	106.7	8.4	115.1	9.6	58.4
1963	767.3	106.2	497.7	24.9	131.1	108.5	25.0	133.5	2.4	38.7
1964	874.9	141.3	546.1	27.3	168.6	147.9	25.4	173.3	4.7	45.5
1965	899.4	140.5	612.4	30.6	171.1	140.1	33.8	173.9	2.8	60.9
1966	855.3	133.5	606.9	30.9	164.4	89.6	42.2	131.8	—	62.3
1967	910.0	152.0	737.0	37.8	189.8	146.8	51.3	198.1	8.3	33.5
1968	951.4	167.0	861.2	43.9	210.9	142.3	70.8	213.1	2.2	35.8
1969	879.7	140.1	1,008.4	51.3	191.4	137.2	55.4	192.6	1.2	66.1
1970	1,173.3	259.2	1,191.7	59.6	318.8	224.6	109.6	334.2	15.4	36.1
1971	1,186.5	271.9	1,346.4	67.4	339.3	205.6	135.1	340.7	1.4	33.0
1972* ..	—	—	—	—	—	—	—	—	—	—
1973	1,493.5	393.3	1,498.8	74.9	468.2	496.6	83.7	580.3	112.1	131.7
1974 January ..	1,583.3	426.2	1,496.7	74.8	501.0	285.6	217.5	503.1	2.1	29.8
February	1,618.2	437.6	1,472.9	73.6	511.2	317.0	198.7	515.7	4.5	49.5
March ..	1,728.0	481.5	1,518.6	75.9	557.8	383.6	174.7	558.3	0.9	51.8
April ..	1,585.8	424.5	1,570.6	78.5	503.0	277.6	227.6	505.2	2.2	69.3
May ..	1,584.0	418.9	1,608.0	80.4	499.3	270.0	228.4	498.4	—0.9	69.7
June ..	1,539.9	392.9	1,632.8	81.6	474.5	292.0	184.9	476.9	2.4	85.9
July ..	1,615.5	428.5	1,611.5	80.6	509.1	303.7	211.6	515.3	6.2	59.7
August ..	1,656.7	446.9	1,629.2	81.5	528.4	301.4	227.6	529.0	0.6	63.6
September	1,743.6	479.1	1,670.5	83.5	562.6	344.1	205.6	549.7	—12.9	40.7
October	1,729.4	473.7	1,697.1	84.9	558.6	304.5	254.8	559.3	0.7	65.5
Nov.	1,660.7	447.7	1,729.7	86.5	534.2	303.8	234.1	537.9	3.7	60.7
December	1,733.2	487.0	1,745.9	87.3	574.3	420.3	156.3	576.6	2.3	132.1

Source. Central Bank of Ceylon.

Note. The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until next Thursday.

(1) Includes inter-bank deposits.

(5) Pursuant to regulations under sections 10 c, 93, 94, 96 & 97 of the Monetary Law Act (Chapter 422) commercial banks are required to maintain with the Central Bank cash reserves amounting to 12 per cent of their demand deposits and 5 per cent of their time and savings deposits. Banks are also required to maintain reserves amounting to 10 per cent of their special deposits accepted in terms of section 69 (A) (2) (b) of the Inland Revenue Act No. 4. of 1963, as amended by Act No. 18 of 1965. With effect from 10th February, 1961 commercial banks (except People's Bank) are required to maintain special reserves of 38 per cent against any increase in their demand deposits over the level of such deposits as at the close of business on February 1, 1961. With effect from 18th June, 1965 People's Bank is required to maintain special reserves of 28 per cent against any increase in demand deposits, above the level as at close of business on 9th June, 1965. Between September 11, 1953 and August 26, 1960, the 'statutory reserves' were 10 per cent of demand deposits and 5 per cent of time and savings deposits.

(7) From July 1961 commercial banks are permitted to maintain required reserves partly in the form of till cash and partly in the form of rupee deposits in the Central Bank.

(10) Total till cash up to July 1961. From July 1961, total till cash less amount set apart as reserves.

(a) According to Central Bank books.

(b) Figures based on deposit liabilities as on the last working day of the year.

* The banks were not able to make declarations under the reserve requirement regulations as at December, 1972 due to the strike by bank employees.

Bank Debits and Deposit Turnover

Rupees Million.

Period		(i) Total debits to demand deposit accounts (except Government and inter-bank)	(ii) Average demand deposits (except Government and inter-bank	(iii) Rate of turnover (i)÷(ii)
1958	Year	11,643.9	564.5	20.63
	Monthly Average	970.3	564.5	1.72
1959	Year	12,604.0	560.5	22.49
	Monthly Average	1,050.3	560.5	1.87
1960	Year	13,122.6	594.6	22.10
	Monthly Average	1093.5	594.6	1.84
1961	Year	12,305.2	593.0	20.76
	Monthly Average	1,025.4	593.0	1.73
1962	Year	12,815.9	657.4	19.53
	Monthly Average	1,068.0	657.4	1.63
1963	Year	13,551.6	657.2	20.62
	Monthly Average	1,129.3	657.2	1.72
1964	Year	15,294.8	700.8	21.82
	Monthly Average	1,274.6	700.8	1.82
1965	Year	16,190.7	753.1	21.50
	Monthly Average	1,349.2	753.1	1.79
1966	Year	15,872.8	806.8	19.67
	Monthly Average	1,322.7	806.8	1.64
1967	Year	16,397.4	853.8	19.20
	Monthly Average	1,366.4	853.8	1.60
1968	Year	20,206.2	819.0	24.67
	Monthly Average	1,683.8	819.0	2.06
1969	Year	22,140.5	817.4	27.08
	Monthly Average	1,845.0	817.4	2.26
1970	Year	23,960.1	868.9	27.78
	Monthly Average	1,996.7	868.9	2.31
1971	Year	24,606.4	1,012.5	24.25
	Monthly Average	2,050.5	1,012.5	2.02
1972	Year	17,480.5	1,007.3	17.35
	Monthly Average *	2,185.0	1,007.3	2.17
1973	Year	31,053.9	1,175.3	26.42
	Monthly Average	2,587.8	1,175.3	2.20
1973	January	4,028.9	1,228.5	3.28
	February	2,347.4	1,142.0	2.06
	March	2,540.2	1,104.4	2.30
	April	2,398.2	1,129.9	2.12
	May	2,382.0	1,130.2	2.11
	June	2,316.0	1,136.2	2.04
	July	2,645.4	1,128.8	2.34
	August	2,550.8	1,130.4	2.26
	September	2,114.7	1,194.8	1.77
	October	2,770.8	1,229.4	2.25
	November	2,538.1	1,247.8	2.03
	December	2,421.4	1,302.4	1.86
1974	January	2,994.8	1,369.9	2.19
	February	2,690.0	1,416.5	1.90
	March	2,908.5	1,477.6	1.97
	April	3,287.7	1,448.6	2.27
	May	3,543.5	1,315.8	2.69
	June	3,218.8	1,314.0	2.45
	July	3,679.8	1,406.5	2.62
	August	3,430.8	1,462.7	2.35
	September	3,252.9	1,511.8	2.15
	October	3,634.7	1,562.3	2.33
	November	3,358.1	1,537.1	2.18
	December	3,202.3	1,448.2	2.21
1974	Year	39,201.9	1,439.2	27.31
	Monthly Average	3,226.8	1,439.2	2.27

Source: Central Bank of Ceylon

(ii.) Average of beginning and end of month balances.

* Monthly average for eight months.

Purchases and Sales of Foreign Exchange by the Central Bank

Rupees Million

		Purchases			Sales			Net Purchases (+) Sales (−)
		Spot	Forward	Total	Spot	Forward	Total	
1974	January ..	483.2	161.9	645.1	475.5	108.8	584.3	+ 60.8
	February ..	226.8	153.2	380.0	199.4	105.6	305.0	+ 75.0
	March ..	245.7	153.3	399.0	191.1	164.4	355.6	+ 43.4
	April ..	318.2	145.8	463.9	445.5	156.9	602.3	−138.4
	May ..	284.1	193.3	477.4	309.5	92.3	401.8	+ 75.6
	June ..	241.5	140.8	382.2	300.7	178.6	479.4	− 97.2
	July ..	335.9	204.2	540.1	495.2	131.4	626.6	− 86.5
	August ..	194.4	159.1	353.5	140.1	247.4	387.5	− 34.0
	September ..	458.4	177.7	636.2	320.0	127.4	447.5	+188.7
	October ..	154.2	181.0	335.2	312.8	122.9	435.7	−100.5
	November ..	374.6	121.0	495.6	297.9	196.0	493.9	+ 1.7
	December ..	241.8	151.0	392.7	294.9	143.0	437.9	− 45.2

Source: Central Bank of Ceylon

Deposit Rates of Savings Institutions

(per centum per annum)

End of Period	Post Office Savings Bank (*a*)	Ceylon Savings Bank		Savings Certificates (*c*)
		Savings deposits (*a*)	Fixed deposits (*b*)	
	(1)	(2)	(3)	(4)
1969 December ..	3.0	3.5	4.5	5.0
1970 December ..	3.6	4.0	4.5	5.0
1971 December ..	7.2	7.0	7.5	5.0
1972 March ..	7.2	7.0	7.5	5.0
		National Savings Bank *		
1972 April ..	—	7.2	7.5	5.0
December ..	—	7.2	7.5	11.0
1973 January ..	—	7.2	7.5	11.0
February ..	—	7.2	7.5	11.0
March ..	—	7.2	7.5	11.0
April ..	—	7.2	7.5	11.0
May ..	—	7.2	7.5	11.0
June ..	—	7.2	7.5	11.0
July ..	—	7.2	7.5	11.0
August ..	—	7.2	7.5	11.0
September ..	—	7.2	7.5	11.0
October ..	—	7.2	7.5	11.0
November ..	—	7.2	7.5	11.0
December ..	—	7.2	7.5	11.0
1974 January ..	—	7.2	7.5	11.0
February ..	—	7.2	7.5	11.0
March ..	—	7.2	7.5	11.0
April ..	—	7.2	7.5	11.0
May ..	—	7.2	7.5	11.0
June ..	—	7.2	7.5	11.0
July ..	—	7.2	7.5	11.0
August ..	—	7.2	7.5	11.0
September ..	—	7.2	7.5	11.0
October ..	—	7.2	7.5	11.0
November ..	—	7.2	7.5	11.0
December ..	—	7.2	7.5	11.0

Source: Central Bank of Ceylon

(*a*) Compound interest on savings deposits.

(*b*) Rate on deposits for 12 months.

(*c*) Rate on ten year certificates.

* The National Savings Bank took over the assets and liabilities of the Post Office Savings Bank, Ceylon Savings Bank and the Savings Certificates Fund with effect from 1st April 1972.

Lending Rates of Long-Term Credit Institutions

(per centum per annum)

End of Period	State Mortgage Bank (*a*) (1)	Agricultual & Industrial Credit Corporation (*b*) (2)	Development Finance Corporation (*c*) (3)	National Housing Department (*d*) (4)	Ceylon Savings Bank (*e*) (5) ‡
1970 December ..	5 to 10½	9 to 12	9½ to 10½	11	10 & 12
1971 December ..	5 to 12	9 to 12	9½ to 10½	11	10 & 12
1972 December ..	5 to 12	9 to 12	9½ to 10½	11	10 & 12
1973 January ..	5 to 12	9 to 12	9½ to 10½	11	10 & 12
February ..	5 to 12	9 to 12	9½ to 10½	11	10 & 12
March ..	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
April ..	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
May ..	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
June ..	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
July ..	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
August ..	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
September ..	5 to 12	9 to 12	9½ to 19½	6 to 9.	10 & 12
October ..	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
November ..	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
December ..	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
1974Ja nuary	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
February ..	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
March ..	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
April ..	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
May ..	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
June ..	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
July ..	5 to 12	9 to 12	9½ to 19½	6 to 9	10 & 12
August	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
September ..	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
October ..	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
November ..	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12
December ..	5 to 12	9 to 12	9½ to 10½	6 to 9	10 & 12

Source: Central Bank of Ceylon.

(*a*) The rates charged are as follows:—

1. Replanting of tea estates and establishment of alternate crops on tea and rubber lands† — 5% and 7%
2. Modernisation and/or construction of tea factories (under Central Bank re-finance Scheme) — 9½%
3. Cultivation of non-traditional agricultural export commodities — 9½%* and 11½%
4. Promotion or development of agriculture — 9½%* and 11½%
5. Dairy farming, pig keeping, sheep and poultry farming:
   (*a*) On the security of land — 9½%* and 11½%
   (*b*) On the security of guarantors — 9½%* and 12½%
6. House contruction and other development purposes on the security of land
   (i) up to Rs. 25000—11%
   (ii) over Rs. 25000—11½%
7. Non development or partially for development purposes — 12%
8. Redemption of land under the Land Redemption Scheme — 10%

† Applies to loans granted on funds provided by the Tea/Rubber Controller.

* Applies to loans for which Central Bank re-finance is available.

(*b*) Development loans—secured
by immovable property — 9%
by movable property — 10%
Non development loans—secured
by immovable property — 10%
by movable property — 12%

(*c*) Rates on Loans re-financed by the Central Bank — 9½%
Other loans — 10½%
Foreign currency loans — 10½%

(*d*) The rates of interest charged by the National Housing Department on l oans granted from theNatoinal HousingFund with effect from 23-03-73 are as follows.
6% on amounts not exceeding Rs. 10,000.
7% on amounts over Rs. 10,000 and upto Rs. 15,000.
9% on amounts over Rs. 15,000.

(*e*) Rates on—
Building loans — 10%
Other loans — 12%

The details given in the footnotes above relate to the current rates charged.

‡ The National Saving Bank took over the assets and liabi ites of the Ceylon Savings Bank with effect from 1.4.72, therefore the rates from April 1972 in this column represent those of the National Savings Bank.

Development Finance Corporation of Ceylon
Financial Operations

Rupees Thousand

Period	Loans granted during the period	Equity investments in development projects	Capital repayments received during the period	Total loans and equities outstanding at the end of the period
May,(a) 1956–March,(b) 1957 ..	560	441	—	1,001
April, 1957–March, 1958 ..	5,275	304	185	6,395
April, 1958–March, 1959 ..	3,206	913	531	9,983
April, 1959–March, 1960 ..	5,342	1,030	835	15,520
April, 1960–March, 1961 ..	4,293	463	917	19,359
April, 1961–March, 1962 ..	2,884	400	1,672	20,971
April, 1962–March, 1963 ..	3,481	400	1,686	23,166
April, 1963–March, 1964 ..	3,175	350	2,375	24,316
April, 1964–March, 1965 ..	4,775	1,300	2,894	27,497
April, 1965–March, 1966 ..	3,725	200	3,598	27,824
April, 1966–March, 1967 ..	3,625	1,000	2,837	29,612
April, 1967–March, 1968 ..	3,042	—	3,284	29,370
April, 1968–March, 1969 ..	11,547	1,100	4,678	37,339
April, 1969–March, 1970 ..	23,926	1,250	3,426	59,089
April, 1970–March, 1971 ..	16,589	500	4,941	71,237
April, 1971–March, 1972 ..	6,572	—	7,140	70,669
April, 1972–March, 1973 ..	3,478	—	7,779	66,368
April, 1973–March, 1974 ...	11,135	2,500	11,328	68,675
1973 January ..	—	—	1,584	64,584
February ..	554	—	153	64,985
March ..	2,363	—	980	66,368
April ..	19	—	620	65,767
May ..	2,349	—	450	67,666
June ..	1,913	2,500	846	71,233
July ..	333	—	564	71,002
August ..	1,059	—	987	71,074
September ..	320	—	396	70,998
October ..	136	—	1,032	70,102
November ..	1,497	—	508	71,091
December ..	550	—	553	71,088
1974 January ..	1,308	—	3,777	68,619
February ..	1,328	—	560	69,387
March ..	323	—	1,035	68,675
April ..	752	—	308	69,119
May ..	1,101	—	916	69,304
June ..	795	—	471	69,628
July ..	2,155	—	1,054	70,729
August ..	806	—	423	71,112
September ..	2,168	—	527	72,753
October ..	1,498	—	692	73,559
November ..	762	—	865	73,456
December ..	609	—	438	73,627

Source: Development Finance Corporation of Ceylon.

Note: (a) The Corporation commenced business on 9th May, 1956.
(b) The Corporation's financial year ends on 31st March.

State Mortgage Bank
Loans granted, repaid and outstanding

Rupees Thousand

Period	Loans granted during the Period	Capital repayments received during the period	Total loans outstanding at the end of the period
1947—48	2,281	661	6,372
1948—49	2,400	639	8,133
1949—50	2,570	800	9,903
1950—51	2,645	1,062	11,485
1951—52	3,184	1,282	13,387
1952—53	4,225	1,425	16,187
1953—54	4,935	1,358	19,763
1954—55	5,380	2,541	22,602
1955—56	5,586	2,060	26,128
1956—57	12,605	2,833	35,900
1957—58	9,403	2,536	42,767
1958—59	8,628	3,016	48,380
1959—60	11,797	4,040	56,135
1960—61	4,284	4,147	56,272
1961—62	2,670	3,851	55,359
1962—63	2,900	3,782	54,477
1963—64	3,653	4,095	55,558
1964—65	3,596	3,986	53,645
1965—66	4,501	4,138	54,006
1966—67	5,022	4,644	54,425
1967—68	6,005	4,467	55,616
1968—69	8,315	4,280	58,924
1969—70	10,903	4,923	64,714
1970—71	5,947	5,058	74,893
1971—72 (*a*)	6,137	6,116	66,347
1973 (*b*)	6,393	4,966	70,541
1974 (*b*)	7,966	4,407	70,002
1973 January	393	493	69,014
February	521	467	69,068
March	370	412	69,026
April	533	221	69,338
May	479	331	69,487
June	451	371	69,567
July	500	323	69,744
August	712	384	70,072
September	548	383	70,237
October	691	570	70,357
November	632	456	70,533
December	563	555	70,541
1974 January	661	465	70,738
February	429	305	70,862
March	404	326	70,940
April	457	312	71,084
May	656	419	67,221
June	526	399	67,349
July	904	403	67,850
August	613	422	68,041
September	814	364	68,491
October	1,070	314	69,247
November	802	336	69,713
December	630	342	70,002

Source: State Mortgage Bank.

Note: Until 1971 the financial year was from 1st October to 30th September.

(*a*) Figures relating to 1971—72 includes a period of 15 months—(1st October 1971 to 31st December 1972).

(*b*) Provisional.

Agricultural and Industrial Credit Corporation
Loans granted, repaid and outstanding

Rupees Thousand

Period	Loans granted during the period			Capital repayments received during the period	Total loans outstanding at the end of the period
	For agricultural purposes	For industrial purposes	Total		
1947—48 ..	2,356	257	2,613	666	8,256
1948—49 ..	2,813	215	3,028	438	9,890
1949—50 ..	6,062	493	6,555	1,101	13,983
1950—51 ..	8,599	856	9,455	3,722	19,734
1951—52 ..	8,294	1,957	10,251	3,922	26,063
1952—53 ..	6,702	2,170	8,872	5,946	28,989
1953—54 ..	5,216	302	5,518	5,025	29,485
1954—55 ..	5,351	575	5,926	4,667	30,745
1955—56 ..	5,823	482	6,305	5,069	31,981
1956—57 ..	3,614	405	4,018	5,368	30,631
1957—58 ..	3,213	377	3,590	4,022	30,199
1958—59 ..	3,434	1,104	4,538	3,831	30,906
1959—60 ..	4,479	631	5,111	4,250	31,766
1960—61 ..	2,640	562	3,202	4,010	30,958
1961—62 ..	2,028	319	2,347	3,377	29,929
1962—63 ..	2,816	632	3,449	3,789	29,589
1963—64 ..	3,948	829	4,777	4,168	30,198
1964—65 ..	4,701	610	5,311	3,427	32,082
1965—66 ..	3,725	215	3,941	4,002	32,021
1966—67 ..	2,576	951	3,527	3,903	31,645
1967—68 ..	2,079	660	2,739	3,806	30,577
1968—69 ..	3,615	494	4,109	3,910	30,963
1969—70 ..	3,398	1,457	4,855	3,745	31,889
1970—71 ..	2,690	786	3,476	4,093	31,445
1971—72 (*a*) ..	1,961	438	2,399	4,229	29,839
1973 (*b*) ..	762	287	1,049	2,650	28,295
1974 (*b*) ..	1,235	691	1,927	2,500	27,789
1973 January ..	166	2	169	213	29,808
February ..	32	33	65	206	29,674
March ..	12	4	17	252	29,447
April ..	54	78	132	169	29,407
May ..	27	4	31	202	29,239
June ..	45	60	105	288	29,062
July ..	46	30	76	247	28,892
August ..	106	44	150	204	28,843
September ..	63	3	66	225	28,686
October ..	109	19	128	222	28,563
November ..	11	—	11	193	28,423
December ..	91	8	99	229	28,295
1974 January ..	75	—	75	176	28,196
February ..	102	4	106	220	28,089
March ..	137	40	178	275	28,001
April ..	37	12	49	225	27,825
May ..	91	—	91	168	27,750
June ..	63	53	116	161	27,710
July ..	118	52	170	240	27,642
August ..	54	225	279	170	27,753
September ..	43	4	47	215	27,586
October ..	170	250	420	254	27,756
November ..	78	22	101	158	27,703
December ..	265	28	293	239	27,789

Source: Agricultural and Industrial Credit Corporation.

Note: 1944–45 was the Corporation's first complete financial year of operation. Financial year of the corporation was from 1st October to 30th September till 1971. From 1972 financial year was from January to December.

(*a*) Figures relating to 1971–72 includes a period of 15 momths (1st October 1971 to 31st December 1972).

(*b*) Provisional.

Savings Deposits, Fixed Deposits and Savings Certificates

Rupees Million

End of Period	Savings Deposits				Fixed Deposits			Savings Certificates	Grand Total
	Post Office Savings Bank (1)	Ceylon Savings Banks (2)	Commercial banks (3)	Total Savings Deposits (4)	Ceylon Savings Banks (5)	Commercial banks (6)	Total Fixed Deposits (7)	(8)	(4)+(7)+(8) (9)
1949 ..	134.9	56.6	24.1	215.6	—	42.6	42.6	32.1	290.3
1954 ..	220.5	63.6	50.7	334.8	—	95.9	95.9	25.5	456.2
1959 ..	320.9	73.2	121.3	515.4	—	198.1	198.1	31.2	744.7
1960 ..	343.4	75.5	129.0	547.9	—	243.2	243.2	32.2	823.3
1961 ..	351.9	75.3	130.6	557.8	—	233.1	233.1	32.7	823.7
1962 ..	362.3	75.4	140.9	578.6	—	285.5	285.5	32.9	897.0
1963 ..	375.5	77.2	165.2	617.9	—	334.0	334.0	34.4	986.3
1964 ..	402.3	81.6	193.5	677.4	—	357.6	357.6	37.4	1,072.4
1965 ..	427.1	86.6	223.9	737.6	—	382.8	382.8	41.8	1,162.2
1966 ..	438.4	91.2	243.7	773.3	—	358.9	358.9	56.5	1,188.7
1967 ..	450.6	93.2	272.0	815.8	—	428.8	428.8	78.7	1,323.3
1968 ..	473.3	100.2	319.9	893.4	0.1	506.3	506.4	91.3	1,491.1
1969 ..	490.5	102.0	375.6	968.1	0.4	610.1	610.5	86.3	1,664.9
1970 ..	594.4	112.8	534.8	1,242.0	0.5	633.7	634.2	73.1	1,949.3
1971 ..	659.5	172.7	615.0	1,447.2	25.0	702.3	727.3	65.3	2,239.8
1972 March ..	653.7	180.0	615.7	1,449.4	30.1	684.1	714.2	63.6	2,227.2

	Savings Deposits			Fixed Deposits			Savings Certificates	Grand Total
	National Savings Bank*	Commercial banks	Total	National Savings Bank*	Commercial banks	Total		
1972 December ..	913.0 (a)	610.6	1,523.6 (a)	53.6	914.4	968.0	65.2	2,556.8 (a)
1973 January ..	912.7 (a)	618.4	1,531.1 (a)	59.2	792.0	851.2	65.5	2,447.8 (a)
February ..	917.6 (a)	626.3	1,543.9 (a)	61.4	684.2	745.6	67.4	2,356.9 (a)
March ..	922.3 (a)	635.6	1,557.9 (a)	59.9	646.8	706.7	84.2	2,348.8 (a)
April ..	920.5 (a)	649.6	1,570.1 (a)	72.9	652.7	725.6	94.0	2,389.7 (a)
May ..	932.2 (a)	666.1	1,598.3 (a)	74.4	624.1	698.5	94.4	2,391.2 (a)
June ..	937.4 (a)	678.4	1,615.8 (a)	79.1	635.6	714.7	96.3	2,426.8 (a)
July ..	944.0 (a)	690.8	1,634.8 (a)	82.1	627.4	709.5	96.6	2,440.9 (a)
August ..	954.4 (a)	697.2	1,651.6 (a)	82.5	660.2	742.7	96.8	2,491.1 (a)
September ..	959.8 (a)	700.9	1,660.7 (a)	89.2	662.3	751.5	97.1	2,509.3 (a)
October ..	968.6 (a)	716.7	1,685.3 (a)	94.3	662.5	756.8	97.4	2,539.5 (a)
November ..	980.4 (a)	733.8	1,714.2 (a)	97.6	674.0	771.6	97.7	2,583.5 (a)
December ..	1,043.2 (a)	749.6	1,792.8 (a)	103.7	662.2	765.9	98.0	2,665.7 (a)
1974 January ..	1,049.4 (a)	754.2	1,803.6 (a)	107.5	652.6	760.1	98.4	2,662.1 (a)
February ..	1,055.2 (a)	755.4	1,810.6 (a)	113.0	666.9	779.9	98.8	2,689.3 (a)
March ..	1,064.2 (a)	760.6	1,824.8 (a)	123.0	677.6	800.6	99.7	2,725.1 (a)
April ..	1,077.1 (a)	778.5	1,855.6 (a)	126.7	688.3	815.0	100.8	2,771.4 (a)
May ..	1,087.5 (a)	801.7	1,889.2 (a)	129.2	674.7	803.9	101.3	2,794.4 (a)
June ..	1,098.4 (a)	810.3	1,908.7 (a)	125.3	692.3	817.6	102.2	2,828.5 (a)
July ..	1,113.6 (a)	817.1	1,930.7 (a)	131.5	697.7	829.2	103.0	2,862.9 (a)
August ..	1,122.9 (a)	820.8	1,943.7 (a)	143.6	712.1	855.7	103.5	2,902.9 (a)
September ..	1,130.0 (a)	822.0	1,952.0 (a)	153.1	742.0	895.1	104.3	2,951.4 (a)
October ..	1,145.3 (a)	839.7	1,985.0 (a)	156.9	755.1	912.0	105.1	3,002.1 (a)
November ..	1,160.7 (a)	852.6	2,013.3 (a)	167.8	809.6	977.4	106.2	3,096.9 (a)
December ..	1,170.4 (a)	857.4	2,027.8 (a)	171.1	803.4	974.5	106.9	3,109.2 (a)

Source: Central Bank of Ceylon, Post Office Savings Bank, Ceylon Savings Bank Savings Certificates office and Natonal Savings Bank

(a) These figures are subject to revision

(1) End of year figures of Post Office Savings Bank and savings deposits of Ceylon Savings Bank include interest accrued on deposits.

(2) Figures of commercial banks include deposits of Government.

* The National Savings Bank took over the assets and liabilities of the Post Office Savings Bank, Ceylon Savings Bank and the Savings Certificates Fund with effect from 1st,April, 1972.

Government Net Cash

Items	1962—63	1963—64	1964—65	1965—66	1966—67
1. NET CASH SURPLUS/DEFICIT(—)	—391.7	—461.7	—430.4	—566.0	—606.8
1.1 Revenue	1,593.4(*g*)	1,759.0(*g*)	1,816.4(*g*)	1,833.3 (*g*)	1,954.8(*g*)
1.2 Expenditure(*a*)	—1,985.3	—2,220.7	—2,246.8	—2,399.3	—2,561.6
1.2.1 Recurrent expenditure ..	—1,596.4(*f*)	—1,834.1(*f*)	—1,803.4(*f*)	—1,860.5(*f*)	—1,895.3(*f*)
1.2.2 Capital expenditure ..	—402.3	—402.5	—471.2	—528.4	—624.7
1.2.3 Expenditure chargeable to National Development Reserve	—0.3	—0.2	—0.1	...	...
1.2.4 Unissued stores and materials(*b*)	—8.6	—5.2	2.7	—15.5	—2.5
1.2.5 Advances to government departments, corporations and public officers. (*b*) ..	7.6	—45.9	97.9	11.3	—55.9
1.2.6 Ceylon-China trade account (*b*)	20.3	61.0	—70.4	—6.6	15.1
1.2.7 Miscellaneous (*b*) ..	—5.6	6.2	—2.3	0.4	1.7
2. FINANCING OF THE DEFICIT					
2.1 Net Cash Receipts or Payments(–) resulting from loan operations and grants	391.3	416.3	410.9	648.4	629.2
2.1.1 Domestic non-market borrowing and repayments (including sundry loans)	—33.8	— 1.9	50.3	112.2	72.3
2.1.1.1 Administrative borrowing	— 0.4	—17.2	—8.6	41.7	40.6
2.1.1.2 Deposits (*c*) ..	—27.6	17.4	68.2	76.6	43.5
2.1.1.3 Miscellaneous funds (*d*) ..	0.1	2.5	—3.1	0.2	— 1.4
2.1.1.4 Loans to public institutions(*e*)	— 5.9	— 4.6	—6.2	—6.3	—10.4
2.1.2 Domestic market borrowing and repayments	333.1	322.8	260.9	418.2	348. 3
2.1.2.1 Rupee loans	205.0	245.0	253.1	325.0	340.0
Less: contributons to sinking funds	38.9	44.6	51.2	58.9	67.5
	166.1	200.4	201.9	266.1	272.5
2.1.2.2 Treasury bills ..	124.1	128.4	50.5	124.3	75.3
2.1.2.3 Central Bank advances ..	36.6(*f*)	—19.4(*f*)	8.3(*f*)	28.3(*f*)	7.0(*f*)
2.1.2.4 Tax reserve certificates ..	6.3	13.4	0.2	—0.5	—6.5
2.1.3 Foreign Finance	92.0	95.4	99.7	118.0	208.6
2.1.3.1 Project loans ..	68.7	75.7	92.8	77.2	42.4
Less: contributions to sinking funds and direct repayments of public debt from revenue ..	7.8	12.2	17.2	35.9	44.9
	60.9	63.5	75.6	41.3	—2.5
2.1.3.2 Non-project (commodity) loans	—	—	—	35.2	193.9
Less: repayments ..	—	—	—	—	2.1
	—	—	—	35.2	191.8
2.1.3.3 Grants	31.1	31.9	24.1	41.5	19.3
2.2 Changes in cash balances ..	—0.4	—45.4	—19.5	82.4	22.4
2.2.1 Cash balances (including readily realisable assets) ..	—0.4	—45.4	—19.5	47.2	—21.5
2.2.2 Foreign aid counterpart funds	—	—	—	35.2	43.9

(*a*) Consists of government expenditure excluding contributions to sinking funds, direct repayments of public debt from revenue, and special payments (e.g. subscriptions) to international financial organizations. Also excludes book adjustments arising from losses on "advance account operations" incurred and financed in previous financial years. Hence, these figures may not tally with the figures published in the accounts of the government of Sri Lanka.

(*b*) Indicates net change at the end of financial year.

(*c*) From suitors, contractors, etc.

(*d*) From Widows' and Orphans' Pension Fund, Public Service Provident Fund etc.

(*e*) These loans are to the Agricultural and Industrial Credit Corporation, and the Local Loans and Development Fund.

(*f*) Excludes payments to international financial organisations amounting to Rs. 0.2 million in 1962/63 and 1963/64 respectively, Rs. 21.5 million in 1964/65, Rs. 21.1 million in 1965/66, Rs. 2.0 millon in 1966/67 and Rs. 2.5 million each year in 1967/68, 1968/69 and 1969/70, Rs. 1.2 million in 1970/71, Rs. 2.6 million in 1973 and Rs. 2.7 millon in 1974 financed through special loans from the Central Bank.

Surplus/Deficit (—) Rupees Million.

1967—68	1968—69	1969—70	1970—71	1971—72	1973	1974 (Provisional)
—715.7	—787.6	—935.6	—1,083.3	—1,294.7	—980.9	— 1,034.9
2,156.4 (*g*)	2,497.3 (*g*)	2,736.4 (*g*)	2,815.3 (*g*)	4,102.0 (*g*)	4,034.0 (*g*)	4,794.6 (*g*)
—2,8772.1	—3284.9	—3,672.0	—3,898.6	—5,396.7	—5,014.9	—5,829.5
—2,186.2(*f*)	—2,384.2	—2,658.9 (*h*)	—2,980.5 (*j*)	—4,232.8	—3,856.7	—4,505.7
—714.4	—852.0(*f*)	—812.0(*f*)	—1,809.7(*f*)(*j*)	—1,096.4	—1,109.9 (*f*)	—1,277.0 (*f*)
...	...	...	—	—	—	—
3.6	1.1	—21.9	—8.7	—22.1	—24.7	—10.7
—70.9	—60.8	—124.9	—25.5	—22.3	—123.0	—158.5
95.2	12.1	—55.8	—72.7	—35.2	99.4	124.3
0.6	—1.1	1.5	—1.5	12.0	—	—2.3
751.8	676.4	961.2	960.2	1,438.7	918.0	996.3
9.8	52.2	15.5	140.5	248.6	251.2	—32.5
1.4	—23.2	1.8	—29.2	—6.8	29.3	14.6
—9.0	69.4	7.3	153.1	253.6	209.5	—48.8
—2.6	2.2	3.4	13.6	—1.4	9.4	—1.3
20.0	3.8	3.0	3.0	3.2	3.0	3.0
551.8	270.6	719.5	585.3	834.8	506.7	671.2
350.0	340.0	552.6	595.0	650.0	760.0	920.0
75.7	85.3	93.2	107.4	169.3	196.9	289.9
274.3	254.7	459.4	487.6	480.7	563.1	630.1
248.8	—6.8	196.6	73.2	302.0	—78.4	0.3
30.4(*f*)	22.2(*f*)	42.6(*f*)	3.9 (*f*)	40.1	33.9(*f*)	39.1 (*f*)
—1.7	0.5	20.9	20.6	12.0	—11.9	1.8
190.2	353.6	226.2	234.4	355.3	160.1	357.6
38.8	93.9	53.3	141.1 (*i*)	116.6 (*i*)	153.1	83.4
47.8	47.0	72.5	82.8	119.8	98.4	119.1
—9.0	46.9	—19.2	58.3	—3.2	54.7	—35.7
178.9	312.2	229.1	169.0	406.6	193.7	314.2
8.7	25.0	46.5	52.8	122.7	134.9	152.3
170.2	287.2	182.6	116.2	283.9	58.8	161.9
29.0	19.5	62.8	59.9	74.6	46.6	231.4
36.1	—111.2	25.6	—123.1	144.0	—62.9	—38.6
48.4	—62.9	30.6	3.3	109.8	—45.1	—10.0
—12.3	—48.3	—5.0	—126.4	34.2	—17.8	—28.6

Source: Central Bank of Ceylon

(*g*) The figures of revenue given in this Table differ from those published in the government accounts. For explanations see foot note (b) to Table 33.

(*h*) Excludes a sum of Rs. 39.2 million being FEECs payable on repayments of foreign loans, which has been shown under recurrent votes in the government accounts and a further sum of Rs. 3.5 million being loss on food purchases and distribution account in respect of the financial year 1962/63. This sum of Rs. 3.5 million is included in the figure for "Advances to government departments, corporations and public officers"

(*i*) Includes cash loans amounting to Rs. 100 million in 1970/71 and Rs. 50 million in 1971/72 from Peoples' Republic of China.

(*j*) The recurrent expenditure for 1970/71 excludes a sum of Rs. 30.9 million being refund of FEECs payment to certain corporations. This amount is included under capital expenditure.

Net Cash Surplus or Deficit (—)

Rupees Million

Period	Net cash receipts or payments (—) resulting from loan operations and receipts of grants (i) (c)	(ii) Cumulative	Actual cash balances (iii)	Changes in cash balances (iv)	(v) Cumulative	Net cash surplus or deficit (—) (vi)=(iv)—(i) (c)	(vii) Cumulative
1952—53	216.5		50.9	— 15.4		— 231.9	
1953—54	— 35.3		49.3	— 1.6		33.7	
1954—55	— 39.0		137.9	88.6		127.6	
1955—56	12.2		148.9	11.0		— 1.2	
1956—57	175.4		127.9	— 21.0		— 196.4	
1957—58	174.7		80.4	— 47.5		— 222.3	
1958—59	351.8		18.7	— 61.7		— 413.4	
1959—60	411.6		12.7	— 6.0		— 417.5	
1960—61 (a)	462.5		12.7	—		— 462.5	
1961—62	496.3		52.9	40.2		— 456.1	
1962—63	391.3		52.5	— 0.4		— 391.7	
1963—64	416.3		7.1	— 45.4		— 461.7	
1964—65	410.9		— 12.4	— 19.5		— 430.4	
1965—66	648.4		70.0	82.4		— 566.0	
1966—67	629.2		92.4	22.4		— 606.8	
1967—68	751.8		128.5	36.1		— 715.7	
1968—69	676.4		17.3	—111.2		— 787.6	
1969—70	961.2		42.9	25.6		— 935.6	
1970—71	960.2		— 80.1	—123.1		— 1,083.3	
1971—72	1,438.7		63.9	144.0		— 1,294.7	
1973	918.0		1.0	— 62.9		— 980.9	
1974 (b)	996.3		—37.6	— 38.6		— 1034.9	
1969—70 1st Qr.	114.8	114.8	34.4	17.1	17.1	— 97.7	— 97.7
2nd Qr.	104.3	219.1	— 17.4	— 51.8	— 34.8	— 156.1	— 253.8
3rd Qr.	177.1	396.2	— 17.2	0.3	— 34.5	— 176.8	— 430.6
4th Qr.	565.0	961.2	42.9	60.0	25.6	— 505.0	— 935.6
1970—71 1st Qr.	223.2	223.2	209.0	166.0	166.0	— 57.2	— 57.2
2nd Qr.	98.6	321.8	161.9	— 47.0	118.9	— 145.6	— 202.8
3rd Qr.	218.4	540.2	21.5	—140.5	— 21.6	— 358.9	— 561.7
4th Qr.	420.0	960.2	— 80.1	—101.6	—123.1	— 521.6	— 1,083.3
1971—72 1st Qr.	255.9	255.9	52.2	132.4	132.4	— 123.5	— 123.5
2nd Qr.	116.0	371.9	60.2	8.0	140.4	— 108.0	— 231.5
3rd Qr.	144.5	516.4	12.6	— 47.7	92.7	— 192.2	— 423.7
4th Qr.	248.0	764.4	—	— 12.6	80.1	— 260.6	— 684.3
5th Qr.	674.3	1,438.7	63.9	63.9	144.0	— 610.4	— 1,294.7
1973 1st Qr.	— 57.8	— 57.8	9.4	— 54.5	— 54.5	3.3	3.3
2nd Qr.	179.3	121.5	— 91.6	—101.0	—155.5	— 280.3	— 277.0
3rd Qr.	260.5	382.0	— 24.7	— 66.9	— 88.6	— 193.6	— 470.6
4th Qr.	536.0	918.0	1.0	25.7	— 62.9	— 510.3	— 980.9
1974 1st Qr. (b)	— 25.7	—25.7	9.3	8.4	8.4	34.1	34.1
2nd Qr. (b)	122.4	96.7	5.7	— 3.6	4.8	— 126.0	— 91.9
3rd Qr. (b)	267.5	364.2	— 56.7	—62.3	— 57.6	— 329.8	— 421.7
4th Qr. (b)	632.1	996.3	— 37.6	19.0	— 38.6	— 613.2	— 1034.9

Source: Central Bank of Ceylon

(ii) (v) (vii) Cumulation is by financial years (i.e. 1st Oct. to 30th Sept. upto 1970/71, 1st Oct. to 31st Dec. in 1971/72 and 1st Jan. to 31st Dec. from 1973.

(iii) Includes readily realisable assets abroad.

(*a*) Figures from 1960/61 onwards include receipts from foreign grants and expenditure chargeable to foreign grants which have been brought within the budget from that year onwards.

(b) Provisional

(*c*) Excludes special loans from the Central Bank amounting to Rs. 37.0 million in 1959/60, Rs. 2.2 million in 1960/61, Rs. 0.2 million in 1961/62,1962/63 and 1963/64, Rs. 21.5 million in 1964/65, Rs. 21.1 million in 1965/66, Rs. 2.0 million in 1966/67, and Rs. 2.5 million each year in 1967/68, 1968/69 and 1969/70, Rs. 1.2 million in 1970/71, Rs. 2.6 million in 1973 and Rs. 2.7 million in 1974 to meet payments to international financial organisations.

TABLE 33

Revenue and Expenditure of the Government of Sri Lanka (*a*)

Rupees Million

Period	Revenue (b)			Expenditure (*c*) (*e*)						
				Recurrent Expenditure (*f*)						
	Total	Government Enterprises (*d*)	Other	Total	Government Enterprises (*d*)	Other	Total	Capital Expenditure (*f*) (*g*)	Expenditure Chargeable to National Development Reserve	Net Receipts (—) or Payments on advance account activities (*f*)
1957—58 ..	1,280.0	162.1	1,117.9	1,502.3	205.7	1,074.4	1,280.1	282.6	3.0	—63.4
1958—59 ..	1,330.4	178.7	1,151.7	1,743.8	217.7	1,214.5	1,432.2	303.4	2.4	5.8
1959—60 ..	1,403.8	190.8	1,213.0	1,821.3	226.1	1,285.8	1,511.9	306.6	1.5	1.3
1960—61(*h*) ..	1,513.9	191.4	1,322.5	1,976.4	225.7	1,315.1	1,540.8	419.9	1.5	14.2
1961—62 ..	1,620.6	203.7	1,416.9	2,076.6	240.2	1,340.5	1,580.7	480.6	0.7	14.6
1962—63 ..	1,593.4	209.5	1,383.9	1,985.3	249.0	1,347.4	1,596.4	402.3	0.3	—13.7
1963—64 ..	1,759.0	226.6	1,532.4	2,220.7	261.1	1,573.0	1,834.1	402.5	0.2	—16.1
1964—65 ..	1,816.4	228.5	1,587.9	2,246.8	271.8	1,531.6	1,803.4	471.2	0.1	—27.9
1965—66 ..	1,833.3	247.4	1,585.9	2,399.8	285.4	1,575.1	1,860.5	528.4	...	10.4
1966—67 ..	1,954.8	250.3	1,704.5	2,561.3	290.8	1,604.5	1,895.3	624.7	...	41.6
1967—68 ..	2,156.4	273.5	1,882.9	2,872.1	304.8	1,881.4	2,186.2	714.4	...	—28.5
1968—69 ..	2,497.3	294.3	2,203.0	3,284.9	331.3	2,052.9	2,384.2	852.0	...	48.7
1969—70 ..	2,736.4	238.7	2,497.7	3,672.0	270.4	2,388.5	2,658.9	812.0	...	201.1
1970—71 ..	2,815.3	252.9	2,562.4	3,898.6	289.2	2,691.3	2,980.5	809.7	—	108.4
1971—72(*i*) ..	4,102.0	378.9	3,723.1	5,396.8	375.1	3,857.7	4,232.8	1,096.4	—	67.6
1973 ..	4,034.0	314.1	3,719.9	5,014.9	330.1	3,526.6	3,856.7	1,109.0	—	48.3
1974 (*j*) ..	4,794.6	392.4	4,402.2	5,829.5	393.5	4,112.2	4,505.7	1,277.0	—	46.8
1975 (*k*) ..	4,881.1	375.0	4,506.1	6,949.6	409.1	4,453.0	4,862.1	1,987.5	—	100.0

See foot-notes at the end of Appendix II.

Source: Central Bank of Ceylon

Revenue of the Government of Sri Lanka

Heads of Revenue	1971/72 (a) Amount Rs. Million	1971/72 (b) Amount Rs. Million	1973 Amount Rs. Million	1974 Approved Estimates Rs. Million	1974 Amount (Provisional) Rs. Million	1975 Approved Estimates Rs. Million
1. Taxes on Production and Expenditure	2,730.1	2,184.1	2,564.3	2928.4	3366.4	3448.5
1.1 General Sales and Turnover Taxes	512.7	410.0	564.8	525.0	635.2(e)	634.0
1.1.1 B.T.T. (Non-manufacturing)	n.a.	n.a.	79.0	102.5	495.0	96.5
1.1.2 B.T.T. (Manufacturing)	n.a.	n.a.	456.7	397.5	109.0	508.5
1.1.3 Bank Debit Tax	19.7	15.6	29.0	25.0	31.2	29.0
1.2 Selective Sales Taxes	476.2	381.2	407.7	410.8	749.6	776.0
1.2.1 Excise on Liquor	29.2	23.2	27.0	20.7	215.9	207.9
1.2.2 Excise on Tobacco	391.7	313.2	341.5	350.0	372.9	380.0
1.2.3 Tea Tax (ad-valorem)	55.0	44.0	39.0	40.0	160.7	188.0
1.2.4 Other	0.3	0.2	0.2	0.1	0.1	0.1
1.3 Import Levies	322.9	258.0	222.0	293.6	277.3	252.3
1.3.1 Customs	321.7	257.2	221.3	293.0	276.3	252.0
1.3.2 Other Licence fees on aid and gifts	1.2	0.9	0.7	0.6	1.0	0.3
1.4 Export Levies	291.9	233.2	386.4	400.0	660.1	742.3
1.4.1 Tea	204.0	163.2	171.3	160.5	155.5	165.1
1.4.2 Rubber	11.5	9.2	141.5	180.0	284.3	218.0
1.4.3 Coconut	34.0	27.2	32.6	20.9	161.8	308.7
1.4.4 Other	42.4	33.6	41.0	38.6	58.5	50.5
1.5 Receipts from FEECs	670.1	536.4	673.7	890.0	964.1	948.0
1.5.1 Government Departments (Net)	656.8	525.2	672.1	297.0	924.5	440.0
1.5.2 Non-Government Sector (Net)			0.3	593.0	0.2	508.0
1.5.3 Miscellaneous	13.3	10.6	1.2	—	39.4	—
1.6 Licence Taxes	66.4	53.0	57.5	61.3	58.7	50.6
1.7 Property Transfer Taxes	31.5	25.3	22.3	27.6	21.4	27.5
1.8 Surplus of Government Menopolies	358.5	286.8	230.0	320.1	...	17.7
1.8.1 Profits from Sale of Arrack	304.6	243.7	220.0	196.2	...	—
1.8.2 Profits from food Sales	53.8	43.0	10.0	123.9	—	17.7
2—3. Taxes on Corporate & Non-Corporate Income (c)	566.1	452.9	699.9	470.0	606.4(e)	595.0
4. Gross Receipts from Govt. Trading Enterprises	423.5	338.8	351.2	399.0	434.0	428.6
5. Interest, Profits and dividends received	109.3	87.4	119.5	96.2	117.7	165.2
6. Sales and Charges	121.8	97.5	103.9	72.6	83.7	79.3
7. Social Security Contributions	23.3	18.6	19.8	18.6	19.7	19.6
8. Other current transfers and receipts	51.4	41.0	58.2	46.2	54.9	52.6
9.—11. Capital Transfers & Sales of Existing Capital goods	43.4	34.6	54.9	39.1	49.9	47.1
12. Payments of Loans and Advances	33.0	26.4	62.2	44.5	62.0	45.2
TOTAL	4,102.0(d)	3,281.6(d)	4,034.0(d)	4,114.6	4,794.6(d)	4,881.1

Source: General Treasury

(a) 15 months.

(b) On a pro-rata basis (12 months).

(c) Excludes rice subsidy tax.

(d) Figures of revenue for 1971/72, 1973 and 1974 differ from the published figures in the government accounts due to the reasons given in footnote (b) of table 33.

(e) Due to an error in classification in the accounts of the Treasury income tax and general sales and turnover tax collections are recorded as Rs. 506.7 million and Rs. 703.7 million respectively.

Voted Expendtiure of

Ministry	Recurrent Expenditure (Total of Votes 1,2, 4 and 6			
	Actual 1973	Approved Estimates 1974	Supplementary Provision 1974	Total Provision 1974
1. His excellency the President, Prime Minister, Supreme Court Judges etc. not falling under ministries ..	15.8	20.3	...	20.3
2. Defence & External Affairs ..	274.8	251.6	45.0	296.6
3. Planning and Econ. Affairs ..	17.7	19.4	—	19.4
4. Plan Implementation ..	0.2	0.9	—	0.9
5. Irrigation, Power and Highways ..	144.8	115.0	22.5	137.5
6. Foreign and Internal Trade ..	734.7	613.9	401.0	1014.9
7. Education ..	581.6	602.2	9.4	611.6
8. Shiping and Tourism ..	40.1	44.2	1.0	45.2
9. Labour ..	11.8	12.5	...	12.5
10. Public Administration, Local Govt. and Home Affairs ..	401.7	407.9	15.3	423.2
11. Industries and Scientific Affairs ..	18.3	19.9	0.2	20.1
12. Finance ..	708.6	883.3	75.0	958.3
13. Communications ..	176.9	180.2	67.2	247.4
14. Plantation Industry ..	2.3	4.4	—	4.4
15. Justice ..	49.0	51.6	10.0	61.6
16. Agriculture and Lands ..	179.5	140.9	122.5	263.4
17. Fisheries	4.8	5.8	—	5.8
18. Housing and Construction ..	18.8	22.7	0.1	22.8
19. Posts and Telecommunication ..	132.3	142.7	1.8	144.5
20. Health	268.4	297.6	12.2	309.8
21. Information and Broadcasting ..	31.4	33.0	5.7	38.7
22. Social Services ..	35.3	38.7	4.2	42.9
23. Cultural Affairs	3.6	5.7	—	5.7
24. Parliamentary Affairs and Sports ..	3.7	3.8	—	3.8
25. Constitutional Affairs	0.2	0.3	—	0.3
Total	3856.3	3918.6	793.0	4711.6

(*a*) Excludes the net receipt or payment on advance account activities for which a ministry-wise classification is not available. These figures also exclude contributions to sinking funds and direct repayments of public debt from revenue, special payments to international financial organisations and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may, therefore, differ from figures published in government accounts.

the Government of Sri Lanka (*a*) Rupees Million

and Recurrent Projects)		Capital Expenditure (Total of votes 3, 5 and 7 and Capital Projects)					
Actual (provisional) 1974	Approved Estimates 1975	Actual 1973	Approved Estimates 1974	Supple-mentary Provision 1974	Total Provision 1974	Actual (provisional) 1974	Approved Estimates 1975
18.4	21.0	...	0.1	—	0.1	...	0.1
292.3	304.0	16.5	17.6	25.0	42.6	34.4	10.1
18.1	20.6	39.2	187.7	—	187.7	177.6	133.8
0.5	0.9	...	...	—	...	—	...
133.4	138.9	325.4	324.0	96.2	420.3	310.4	543.6
955.2	1130.1	6.8	11.3	0.4	11.7	6.2	19.5
606.0	682.7	28.7	33.5	—	33.5	20.8	47.0
44.4	50.9	40.4	35.4	15.7	51.1	33.8	17.4
11.7	13.8	0.3	0.8	0.2	1.1	0.5	0.6
420.0	458.1	25.3	31.1	—	31.1	13.4	33.9
19.1	23.4	129.7	130.8	8.7	139.5	73.0	336.1
884.2	825.6	117.2	73.0	59.7	132.7	131.4	34.7
237.4	230.7	53.9	90.9	—	90.9	52.8	218.9
3.1	4.6	58.2	189.9	—	189.9	174.4	186.9
56.5	56.5	0.5	0.8	...	0.9	0.7	1.9
260.3	297.9	155.6	114.5	4.7	119.2	97.3	182.0
5.3	8.1	11.1	42.8	—	42.8	20.6	67.9
22.0	24.7	59.6	55.8	41.0	96.8	90.4	78.6
134.1	153.7	28.8	61.8	—	61.8	29.8	51.0
297.3	325.6	5.1	16.9	—	16.9	5.5	16.9
36.0	39.9	3.9	17.3	0.1	17.4	2.0	3.2
41.3	39.6	...	0.1	0.1	0.2	0.1	...
5.5	6.3	2.5	1.1	0.1	1.2	1.2	3.0
3.6	4.3	0.8	0.8	—	0.8	0.7	0.6
0.1	0.2	—	—	—	—	—	—
4505.7	4862.1	1109.9	1438.1	252.1	1690.1	1277.0	1987.5

Source: Central Bank of Ceylon

Receipts and Payments of the

Receipts	1965—66	1966—67	1967—68
1. **Current receipts**	**2,011.1**	**2,179.7**	**2,404.1**
1.01 Charges and sales	70.7	65.5	53.2
1.02 Income from property	6.8	7.7	7.4
1.03 Net surplus of financial enterprises	1.8	1.8	2.2
1.04 Depreciation of fixed assets of trading enterprises	n.a.	n.a.	n.a.
1·05 Interest and dividends received	11.4	13.9	21.2
1.05.1 From local government	—	—	—
1.05.2 From corporations and public companies	8.3	10.0	15.0
1.05.3 Within central governmnt	1.8	2.6	4.5
1.05.4 From other sectors	1.3	1.3	1.7
1.06 Social security contributions	12.8	15.3	16.0
1.07 Taxes from personal income } 1.08 Taxes on corporate income }	277.6	312.3	317.6
1.09 Other transfers from income account of households	15.2	19.1	21.2
1.10 Taxes on production & expenditure	1,309.0	1,430.1	1,624.0
1.10.1 General sales and turnover taxes	40.9	72.2	79.2
1.10.2 Selective sales taxes	172.7	199.2	238.7
1.10.3 Import duties	476.9	544.3	514.0
1.10·4 Receipts from sale of FEECs	—	—	77.0
1.10.5 Export duties	220.6	182.7	264.5
1.10.6 Taxes on foreign exchange	0.1	—	—
1.10.7 Licence taxes	53.2	41.9	37.8
1.10.8 Property transfer taxes	16.6	19.5	20.4
1·10.9 Surplus of government monopolies	118.0	106.8	110.0
1.10.10 Profits from food sales	210.0	263.6	282.4
1.11 Transfers from local government for current expenditure	—	0.4	0.6
1.12 Current transfers from abroad	0.3	0.1	1.6
1.13 Reimbursements from public corporations	4.1	3.4	3.9
1.14 Gross receipts from trading enterprises	301.4	310.1	335.2
1.14.1 Port, harbour, wharf, warehouse & other dues	33.8	33.8	36.3
1.14.2 Postal and telecommunication services	54.8	56.9	64.0
1.14.3 Broadcasting department revenue	4.1	1.0	—
1.14.4 Railway revenue	117.3	120.3	124.6
1.14.5 Department of government electrical undertakings	83.9	93.2	105.9
1.14.6 Others	7.5	4.9	4.4
2. **Capital receipts**	**597.9**	**644.9**	**748.5**
2.01 Sales of existing capital goods	...	0.2	...
2.02 Transfers from capital account of domestic sectors	23.4	22.5	23.2
2·02.1 Death duties	10.6	8.8	9.0
2.02.2 Other capital taxes	12.8	13.7	14.2
2.02.3 Other	—	..	...
2.03 Capital transfers from abroad (grants)	41.5	19.3	29.0
2.04 Repayments of direct loans and advances	8.5	15.4	9.6
2.04.1 Local government	0.1	0.1	...
2.04.2 Corporations	0.9	8.7	—
2.04.3 Other	7.5	6.6	9.6
2.05 Direct borrowing	606.9	609.9	722.8
2.05·1 Central Bank	179.7	125.7	302.1
2.05.2 Commercial banks	—17.4	—74.4	1.4
2.05.3 Private non-bank	255.9	297.0	248.3
2.05.4 Non-market borrowing	112.2	72.3	9.8
2.05.5 Abroad	76.5	189.3	161.2
2.06 Decline in cash balances and foreign aid counterpart funds	—82.4	—22.4	—36.1
3. **Total receipts**	**2,609.0**	**2,824.6**	**3,152.6**

(a) See foot-notes at the end of Appendix II.

Government of Sri Lanka (*a*) Rupees Million

1968–69	1969–70	1970–71	1971–72*	1973	1974 (Provisional)	1975 (Approved Estimates)
2,752.0	**2,924.8**	**2,835.8**	**4,032.1**	**3,928.6**	**4,632.7**	**4,788.8**
53.1	54.4	73.5	121.8	104.2	83.7	79.3
7.7	17.7	13.6	18.2	24.3	20.1	23.1
2.2	3.3	3.1	1.6	1.3	4.3	2.3
n.a.	n.a.	n.a.	—	—	—	—
18.8	41.5	81.0	109.3	119.5	117.7	165.2
—	—	—	—	—	—	—
11.5	31.4	71.4	95.3	108.3	106.2	151.2
5.4	7.9	6.4	8.3	7.1	6.0	9.0
1.9	2.1	3.2	5.7	4.1	5.5	5.0
16.4	16.8	17.9	23.3	19.8	19.7	19.6
343.9	441.1	444.1	565.1	699.9	606.4	595.0
26.7	21.4	19.9	26.8	23.2	22.9	18.5
1,905.1	2,036.4	1,870.0	2,737.7	2,576.2	3,366.64	3,448.5
111.0	247.4	341.1	512.7	564.8	635.2	634.0
278.3	275.8	302.2	476.1	407.7	749.6	776.0
460.2	306.5	282.2	322.9	222.0	277.3	252.3
285.2	446.0	395.8	670.1	673.7	964.1	948.0
300.3	327.2	265.9	291.9	386.4	660.1	742.3
—	—	—	—	—	—	—
41.4	40.3	45.8	66.5	57.5	58.7	50.6
22.0	22.2	10.1	31.5	22.3	21.4	27.5
110.3	124.4	149.0	304.6	220.0	...	—
296.4	246.6	77.9	61.4	21.8	—	17.7
0.9	1.6	0.8	2.0	2.3	4.8	5.1
0.1	0.2	2.6	—	2.3	0.2	0.9
5.5	6.8	5.4	2.8	4.4	2.6	2.7
371.6	283.6	303.9	423.5	351.2	434.0	428.6
41.0	44.4	50.6	68.0	47.4	53.0	43.4
69.5	72.9	84.9	130.8	112.9	151.1	132.0
—	—	—	—	—	—	—
131.0	139.9	139.8	211.3	178.4	217.7	229.2
115.0	1.8	2.4	—	1.1	0.7	0.9
15.1	24.5	26.1	13.3	11.4	11.5	23.0
826.1	**990.3**	**1,138.0**	**1,371.2**	**1,098.0**	**1,146.8**	**1,568.3**
...	...	0.1	0.1	...	2.1	0.1
28.7	29.2	40.3	43.3	54.9	47.8	47.0
14.3	12.0	14.4	15.7	13.6	10.7	12.0
14.4	17.2	25.9	27.6	41.3	37.1	35.0
—	—	—	—	—	—	—
19.5	62.8	59.9	74.6	46.6	231.4	n.a
9.8	25.5	14.3	33.0	62.2	62.0	45.2
...	—	—	3.2	3.2	3.4	3.8
—	15.1	8.3	29.8	59.0	58.5	41.4
9.8	10.4	6.0	—	—	...	...
656.9	898.4	900.3	1,364.1	871.4	764.9	1,476.0
114.9	376.4	—160.9	210.2	113.9	112.3	—
—46.8	77.1	267.7	72.7	—229.5	—127.3	
202.5	266.0	478.5	551.9	622.5	686.2	657.0
52.2	15.5	140.5	248.6	251.0	— 32.5	65.0
334.1	163.4	174.5	280.7	113.5	126.2	754.0
111.2	—25.6	123.1	—144.0	62.9	38.6	—
3,578.1	**3,915.1**	**3,973.8**	**5,403.3**	**5,026.6**	**5,829.5**	**6,357.0**

Source: Central Bank of Ceylon

Receipts and Payments of the

Payments	1965—66	1966—67	1967—68
4. **Current payments**	**1996.8**	**2096.7**	**2392.4**
4.01 Purchase of goods and services	1129.0	1184.5	1329.7
4.01.1 Administration	279.3	291.3	331.9
(a) Civil administration	214.3	224.6	255.5
(b) Defence	65.0	66.7	76.4
4.01.2 Social services	499.0	528.6	596.8
(a) Education	324.5	338.1	377.1
(b) Health	156.4	168.4	196.1
(c) Housing	1.3	1.4	1.6
(d) Special welfare services	11.1	11.9	12.8
(e) Community services	5.7	8.8	9.2
4.01.3 Economic services	98.6	104.2	109.0
(a) Agriculture and irrigation	46.4	51.3	51.8
(b) Fisheries	1.5	1.7	1.9
(c) Manufacture and mining	11.7	14.3	13.7
(d) Trade	16.3	16.3	17.5
(e) Communication	22.7	20.6	24.1
4.01.4 Gross payments of trading enterprises	248.6	256.7	288.1
4.01.5 Intra—governmental payments	3.5	3.7	3.9
4.02 Transfer payments	867.8	912.2	1062.7
4.02.1 To private current accounts	806.5	800.0	975.7
(a) Subsidies	505.2	487.3	610.3
of which: Food subsidy	(487.4)	(465.5)	(578.7)
(b) Interest on public debt	123.2	143.5	166.5
(c) Pensions	125.1	128.7	154.9
d) Households	53.0	40.5	44.0
4.02.2 Other transfers	61.3	112.2	87.0
(a) Domestic	59.4	107.8	84.1
(i) To local authorities	44.3	44.3	52.5
(ii) To public corporations	2.5	1.0	6.6
(iii) To other institutions	12.6	62.5	25.0
(b) Abroad	1.9	4.4	2.9
5. **Capital payments**	**589.7**	**695.4**	**789.2**
5.01 Acquisition, construction and maintenance of real assets	365.3	420.0	493.9
5.01.1 Civil administration	7.7	11.9	13.1
5.01.2 Social services	58.7	79.6	93.8
(a) Education	22.0	26.5	33.1
(b) Health	16.6	20.9	24.5
(c) Housing	14.2	26.0	30.6
(d) Special welfare services	2.9	2.1	2.3
(e) Community services	3.0	4.1	3.3
5.01.3 Economic services	298.9	328.5	387.0
(a) Agriculture and irrigation	95.6	110.7	140.0
(b) Fisheries	3.7	0.1	0.1
(c) Manufacture and mining	10.5	7.9	24.2
(d) Trade	2.8	1.9	3.4
(e) Communication	136.7	161.0	154.9
(f) Power	49.6	46.9	64.4
5.02 Capital transfers	189.3	240.3	267.9
5.02.1 Domestic	189.3	240.2	267.8
(a) To local authorities	11.3	13.1	13.0
(b) To public corporations	151.5	198.9	210.1
(c) To other	26.5	28.2	44.7
5.02 Abroad	...	0.1	0.1
5.03 Acquisiton of financial assets	35.1	35.1	27.4
6. **Net payment on account of operations financed through advance accounts**	**22.7**	**32.5**	**—29.2**
7. **Total payments**	**2609.0**	**2824.6**	**3152.6**

(a) See foot notes at the end of Appendix II.

(b) Includes unallocable FEEC expenditure amounting to Rs. 40.1 million under current payments in 1969/70 and Rs. 16.0 million under current payments and Rs 1.6 million under capital payments for 1970/71, Rs. 15.0 million under current payments and Rs.7.5 million under capital payments in 1971/72, Rs. 0.6 million under current payments and Rs. 2.5 million under capital payments for 1974, and Rs. 0.4 million under current payments and Rs 5.0 million under capital payments for 1975.

Government of Sri Lanka (a) **Rupees Million**

1968—69	1969—70	1970—71	1971—72*	1973	1974 (Provisional)	1975 (Approved Estimates)
2617.1	2824.5 (*b*)	3096.7 (*b*)	4084.8(*b*)	3799.1 (*b*)	4482.8 (*b*)	4764.0 (*b*)
1411.2	1527.8	1659.0	2240.0	1899.9	2273.4	2296.1
343.2	410.4	504.8	724.5	579.2	830.1	717.9
260.5	318.4	329.2	521.4	434.3	660.2 (*d*)	571.3
82.7	92.0	175.6	203.1	144.9	169.9	146.6
642.9	732.9	746.6	1000.1	856.4	911.6	1018.9
410.6	472.4	483.4	649.1	563.4	583.1	659.2
210.0	235.7	238.1	317.4	261.8	292.4	319.2
1.5	1.9	2.2	2.8	2.8	3.4	4.3
12.9	14.2	13.9	18.8	17.6	20.0	21.7
7.9	8.7	9.0	12.0	10.8	12.7	14.5
120.1	130.3	151.9	181.3	165.8	164.5	161.1
57.0	66.5	75.0	88.2	84.5	82.6	69.1
1.9	2.3	4.7	4.9	4.3	4.8	7.5
17.7	18.1	22.8	22.3	20.8	21.3	22.4
17.0	19.2	19.7	27.1	20.6	23.2	25.3
26.5	24.2	29.7	38.8	35.6	32.6	36.8
301.0	249.9	251.0	327.0	291.7	356.4	387.5
4.0	4.3	4.7	7.1	6.8	10.7	10.7
1205.9	1256.6	1421.7	1829.8	1896.4	2208.8	2467.5
1081.3	1121.6	1277.0	1681.0	1607.1	1907.2	2191.0
673.6	622.3	664.9	783.5	756.7	964.1	1162.0
(625.2)	(573.8)	(614.1)	(717.8)	(700.8)	(925.0)	(1092.0)
206.2	253.3	336.5	515.9	514.4	580.2	669.7
161.1	182.9	224.8	316.9	270.1	292.1	295.5
40.4	63.1	50.8	64.7	65.9	70.8	63.8
124.6	135.0	144.7	148.8	289.3	301.6	276.5
120.9	127.7	140.2	141.7	284.1	295.9	265.9
61.9	58.9	60.2	76.2	65.3	70.4	79.5
12.4	12.4	23.9	28.2	166.1	163.5	142.7
46.6	56.4	56.1	37.3	52.7	62.0	43.7
3.7	7.3	4.5	7.1	5.2	5.7	10.6
909.8	**883.1**	**799.6**	**1140.2**	**1160.8**	**1299.9**	**2085.5**
526.2	518.0	436.5 (*b*)	678.9 (*b*)	611.2 (*b*)	778.1 (*b*)	1166.7 (*b*)
16.7	19.4	21.6	52.7	50.7	60.6	54.6
112.9	120.6	103.1	165.5	132.8	127.8	209.4
31.6	40.1	43.6	61.7	38.6	39.7	59.1
37.5	38.0	27.7	32.2	36.5	39.1	87.6
35.8	34.1	14.0	31.9	41.7	36.6	37.2
2.7	2.6	3.4	10.3	1.0	1.1	1.9
5.3	5.8	14.4	29.4	15.0	11.3	23.6
396.6	378.0	310.2	453.2	418.9	589.7	897.7
168.1	172.8	131.5	166.0	160.0	315.8	415.1
0.1	1.0	3.3	5.4	2.8	12.7	39.8
5.0	8.8	5.0	11.6	12.2	16.0	17.1
13.9	7.0	19.5	18.9	6.5	5.2	17.5
170.0	185.1	150.9	251.3	237.4	240.0	408.2
39.5	3.3	—	—	—	—	—
332.4	319.5	320.3	382.7	445.0	406.8	801.7
332.3	319.4	320.2	382.6	444.7	406.6	798.8
14.0	15.5	15.5	18.8	15.3	14.8	12.0
285.6	282.8	281.4	322.6	384.4	378.3	747.6
32.7	21.1	23.3	41.2	45.0	13.5	39.2
0.1	0.1	0.1	0.1	0.3	0.2	2.9
51.2	45.6	42.8	78.6	104.6	112.5	117.1
51.3	**207.5**	**77.5**	**178.3**	**66.7**	**46.8**	**100.0**
3578.1	**3915.1**	**3973.8**	**5403.3**	**5026.6**	**5829.5**	**6949.5 (*c*)**

Source: Central Bank of Ceylon.

(c) The total estimated payments exceed the total estimated receipts because the figures of payments have not been adjusted for anticipated under—expenditure of 2 per cent under recurrent expenditure and 25 per cent under capital expenditure, in all amounting to Rs. 592.3 million.

(*d*) Includes a sum of Rs. 150 million on account of the cost of special allowances to state employees which cannot be classified since this amount has not been aportioned in the government accounts to the respective heads of expenditure.

* For a period of 15 months.

Sources of Finance for

Items	1969—70		1970—71	
	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage
1. Current account surplus or deficit (–) (b)	100.3	11.4	—260.9	— 32.6
2. Revenue from taxes on capital and from the sale of existing capital goods ..	29.2	3.3	40.4	5.1
3. Repayment of direct loans and advances	25.5	2.9	14.3	1.8
4. Capital transfers from abroad (grants) ..	62.8	7.1	59.9	7.5
5. Direct borrowing from abroad ..	163.4	18.5	174.5	21.8
6. Net domestic borrowing ..	735.0	83.2	725.8	90.8
7. Decline in cash balances and net payment on advance account operations..	—233.1	—26.4	45.6	5.7
Total capital expenditure ..	883.1	100.0	799.6	100.0

(*a*) The figures of capital expenditure in this Table and Table 36 are not synonymous with the capital expenditure shown in the government accounts. Capital expenditure here includes capital elements in recurrent votes and projects, but excludes current elements in capital votes and projects.

(*b*) Current account surplus or deficit is the excess or shortfall of current receipts over current payments. See Table 36 for details of current receipts and payments.

(*c*) Data in Table 36 show a current account surplus of Rs. 24.8 million. The surplus of Rs. 123.8 million shown in this Table is derived after allowing for anticipated under expenditure on current payments.

Capital Expenditure (*a*)

1971—72		1973		1974 (Provisional)		1975 (Approved Estimates)	
Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage
—52.7	—4.6	149.0	12.8	199.9	15.8	123.8 (*c*)	7.8
43.4	3.8	54.9	4.7	49.9	3.8	47.1	3.0
33.0	2.9	62.2	5.4	62.0	4.8	45.2	2.8
74.6	6.5	46.6	4.0	231.4	17.8	n.a	n.a
280.7	24.6	113.5	9.8	126.2	9.7	754.0(*d*)	47.4
1083.4	95.0	757.9	65.3	638.7	49.1	722.0	45.3
—322.3	—28.3	—23.3	—2.0	—8.2	—0.6	—100.0	—6.3
1140.2	100.0	1160.8	100.0	1299.9	100.0	1592.1(*e*)	100.0

Source: Central Bank of Ceylon

(*d*) Including capital transfers from abroad.

(*e*) Capital expenditure on the basis of the gross provision in the estimates amounts to Rs. 2,085.5 million. However, when under-expenditure on capital payments is allowed for, the net capital expenditure amounts to Rs. 1,592.1 million.

Composition of

End of period		EXTERNAL DEBT (*i*)							
		Sterling Loan			Project Loans		Com-modity Loans (d)	Total	
		Gross	Sinking Funds (b)	Net	I.B.R.D. Loans	Other (c)		Gross	Net
September	1948	125.4	43.1	82.3	—	—	—	125.4	82.3
	1949	125.4	45.3	80.1	—	—	—	125.4	80.1
	1950	125.4	49.7	75.7	—	—	—	125.4	75.7
	1951	125.4	52.2	73.3	—	—	—	125.4	73.3
	1952	125.4	52.9	72.5	—	—	—	125.4	72.5
	1953	125.4	59.8	65.7	—	—	—	125.4	65.7
	1954	192.1	66.0	126.1	—	—	—	192.1	126.1
	1955	192.1	64.3	127.8	12.9	—	—	205.0	140.7
	1956	192.1	67.4	124.7	19.3	—	—	211.4	144.0
	1957	192.1	72.8	119.3	39.6	...	—	231.7	158.9
	1958	192.1	82.7	109.4	57.4	8.3	—	257.8	175.1
	1959	178.6	77.8	100.8	60.9	32.5	5.5	277.5	199.7
	1960	167.9	70.9	97.0	67.2	42.5	16.1	293.7	222.8
	1961	167.9	76.4	91.5	76.4	42.9	19.8	307.0	230.6
	1962	167.9	86.1	81.8	102.1	55.4	19.8	345.2	259.1
	1963	167.9	95.6	72.3	123.3	96.1	19.8	407.1	311.5
	1964	107.9	38.6	69.3	134.7	147.2	22.3	412.1	373.5
	1965	107.9	42.7	65.2	139.7	218.3	23.4	489.3	446.6
	1966	83.3	27.7	55.6	138.4	251.9	75.2	548.8	521.1
	1967	83.3	31.3	52.0	138.1	242.7	275.2	739.3	708.0
	1968	89.3	35.9	53.3	164.3	289.1	531.6	1,074.3	1,038.3
	1969	89.3	38.1	51.1	156.0	345.7	784.7	1,375.7	1,337.5
	1970	71.4	27.5	43.9	146.7	374.8	985.5	1,578.4	1,550.9
	1971	71.4	32.6	38.9	163.8	446.1	1,118.8	1,800.1	1,767.6
December	1972	78.0	40.0	38.0	131.0	574.5	1,609.0	2,392.5	2,352.5
	1973	78.0	44.8	33.2	125.7	730.3	1,861.3	2,795.3	2,750.5
	1974	78.0	52.2	25.8	119.5	729.1	2,047.1	2,973.7	2,921.5

Note: Data for all years upto 1970/71 relate to financial years ending on 30th of September. Data for 1972 relate to the financial year 1971/72 covering a period of 15 months from October 1971 to December 1972. The fiscal year coincides with calendar year with effect from 1973.

(*a*) The figures are the amounts outstanding at the given dates. They exclude Ceylon Government War Loan re-lent to the U.K. government which was fully repaid to the subscribers by the end of June, 1959 and promissory notes issued in favour of the I.M.F., the I.B.R.D, the I.D.A. and the A.D.B. which stood at Rs. 560.9 million, Rs. 38.9 million, Rs. 17.1 million and Rs. 19.3 million respectively at the end of December, 1974. National Housing Debentures Rs. 71,000,000 less sinking funds Rs. 26,190,809= Rs. 44,809,191 State Mortgage Bank Debentures Rs. 32,250,000 and suppliers' credit negotiated by government departments are also excluded. The liability in respect of these suppliers' credits amounted to Rs. 366.0 millon as at the end of December, 1974.

(*b*) Represents the market value of investments held by the Joint Investment Fund on behalf of the sinking funds.

(*c*) Represents the amount withdrawn and outstanding on the loans contracted with the U.S.A., U.S.S.R. Canada, Denmark, Peoples' Republic of China, Federal Peoples' Republic of Yugoslavia, U.K., Federal Republic of Germany, Polish Peoples' Republic, German Democratic Republic, India, I.D.A. and A.D.B.

(*d*) Represents the amount withdrawn and outstanding on the loans contracted with the U.S.A., Canada, Federal Republic of Germany, U.K., Japan, France, India, Peoples' Republic of China, Hungary, U.S.S.R. and Italy. The difference between these figures and those appearing in Table 43 is explainable mainly in terms of lags in recording transactions.

Public Debt (*a*) Rupees Million

DOMESTIC DEBT									TOTAL	
Rupee Loans			Treasury Bills	Tax Reserve Certificates	Central Bank Advances (*f*)	Other (*g*) (*h*)	Total		Gross	Net
Gross	Sinking Funds (*b*) (*e*)	Net					Gross	Net		
367.5	47.3	320.2	24.0	—	—	—	391.5	344.2	516.9	426.5
423.7	59.9	363.8	16.2	—	—	—	439.6	380.9	565.3	460.1
436.0	70.0	366.0	78.6	—	14.3	—	528.9	458.9	654.3	534.6
582.0	110.3	471.7	30.0	—	14.2	—	626.2	515.9	751.6	789.2
684.3	123.4	560.9	92.5	—	72.0	2.7	851.5	728.1	976.9	800.6
730.5	117.5	612.9	184.0	—	70.5	58.6	1,043.6	926.0	1,169.0	991.7
782.1	127.1	655.0	105.0	—	65.8	—	952.9	825.8	1,145.0	951.9
829.3	135.9	693.4	60.0	—	—	—	889.3	753.4	1,094.3	894.1
881.9	151.3	730.7	68.0	—	—	—	949.9	798.7	1,161.3	942.7
961.8	167.8	794.0	65.0	9.1	96.3	—	1,132.2	964.4	1,363.9	1,123.3
1,006.8	200.6	806.2	140.0	8.3	82.5	—	1,237.6	1,037.0	1,495.4	1,212.1
1,101.8	234.6	867.3	320.0	14.1	123.6	—	1,559.5	1,325.0	1,837.0	1,524.7
1,216.8	246.6	970.1	550.0	6.2	163.7	—	1,936.7	1,690.0	2,230.4	1,912.8
1,396.6	241.9	1,154.7	750.0	10.9	186.5	—	2,234.7	2,102.1	2,651.0	2,332.7
1,515.3	263.9	1,251.4	1,000.0	12.8	165.6	—	2,693.7	2,429.8	3,038.9	2,688.9
1,683.6	276.3	1,407.3	1,125.0	19.1	202.5	...	3,030.2	2,753.9	3,437.3	3,065.4
1,909.4	312.8	1,596.6	1,250.0	32.5	183.3	0.1	3,375.3	3,062.5	3,787.4	3,436.0
2,149.6	370.2	1,779.4	1,300.0	32.7	213.1	0.1	3,695.5	3,325.3	4,184.8	3,771.6
2,474.6	448.0	2,026.6	1,425.0	32.2	262.6	0.1	4,194.5	3,746.5	4,743.3	4,267.6
2,784.8	507.8	2,276.9	1,500.0	25.7	271.6	0.1	4,582.2	4,074.3	5,321.5	4,782.3
3,117.9	545.5	2,572.4	1,750.0	24.0	304.5	0.1	5,196.5	4,651.0	6,270.8	5,689.3
3,409.1	611.4	2,797.7	1,750.0	24.5	329.3	0.1	5,513.0	4,901.6	6,888.7	6,239.1
3,924.9	608.9	3,316.0	1,950.0	45.4	374.4	0.1	6,294.8	5,685.9	7,873.2	7,236.8
4,511.9	642.2	3,869.6	2,025.0	66.0	379.5	0.2	6,982.6	6,340.4	8,782.8	8,108.0
5,103.4	830.4	4,273.0	2,325.0	78.0	419.6	0.2	7,926.2	7,095.8	10,318.7	9,448.3
5,812.2	1,054.3	4,757.9	2,250.0	66.1	456.1	0.2	8,584.6	7,530.3	11,379.9	10,280.8
6,590.5	1,301.0	5,289.5	2,250.0	67.9	497.9	0.1	9,406.4	8,105.4	12,380.1	11,026.9

Source: Central Bank of Ceylon

(*e*) Includes supplementary sinking funds.

(*f*) Includes special loans granted by the Central Bank to the government in terms of the Bretton Woods Agreement Act No. 20 of 1950 as amended by Section 4 of the Bretton Woods Agreement (Amendment) Act No. 19 of 1959, the International Development Association Agreement Act. No. 7 of 1961 and the Asian Development Bank Agreement (Ratification) Act No. 21 of 1966. The first special loan which amounted to Rs. 14.3 million was granted by the Central Bank to the government in August, 1950 to meet its obligations to the I.B.R.D. The government repaid the loan in full in May, 1952 and converted Rs. 12.7 million of its paid up subscriptions to the I.B.R.D. into a promissory note. The special loans were resumed in October, 1959. At the end of December, 1974 such special loans amounted to Rs. 98.5 million.

(*g*) Loans from semi-government agencies.

(*h*) From September, 1963 onwards this column shows the value of National Development Bonds issued and outstanding.

(*i*) The figures of foreign debt as at the end of September, 1968 and 1969 have been adjusted to take account of the devaluation of the Ceylon Rupee on 22nd November, 1967.

Ownership of
(as at end of

	1958/59	1959/60	1960/61	1961/62	1962/63
1. **Domestic**	**1,559.5**	**1,936.7**	**2,344.7**	**2,695.7**	**3,030.2**
1.1 Central Bank	402.3	677.8	884.3	1,046.5	1,202.9
1.2 Commercial banks	290.5	293.2	330.2	394.8	416.7
1.3 Co-operative banks (*a*)	6.9	9.3	11.4	8.2	9.7
1.4 Savings institutions (*b*)	341.5	358.6	381.5	393.5	408.2
1.5 Sinking funds (*c*)	149.0	186.3	191.0	214.2	229.6
1.6 Insurance funds (*d*)	78.2	89.9	105.1	115.2	137.5
1.7 Provident and pension funds (*e*) ..	126.9	189.9	279.1	363.5	456.3
1.8 Official funds (*f*)	111.8	87.2	88.9	92.1	98.4
1.9 Private businesses and individuals (*g*) ..	52.4	44.5	72.5	65.5	70.8
2. **Foreign** (*h*)	**277.5**	**293.7**	**307.0**	**345.2**	**407.1**
3. **Total**	**1,837.0**	**2,230.4**	**2,651.0**	**3,038.9**	**3,437.3**

Note: Data for all years upto 1970/71 relate to financial years ending on 30th of September.
Data for 1971/1972 relate to a period of 15 months from October 1971 to December 1972.
The fiscal year coincides with calendar year with effect from 1973.

(*a*) Co-operative provincial banks and other co-operative banks.

(*b*) The Post Office Savings Bank, the Ceylon Savings Bank, and the Savings Certificates Fund. The National Savings Bank w.e.f. April, 1972.

(*c*) The Public Debt Sinking Funds (the Joint Investment Fund w.e.f. September, 1971) and National Housing Sinking Funds.

(*d*) The Insurance Corporation of Sri Lanka and insurance companies.

(*e*) Trusts, benevolent, pension and provident funds and the Employees' Provident Fund.

TABLE 39

Public Debt.
financial year)

Rupees Million

1963/1964	1964/65	1965/66	1966/67	1967/68	1968/69	1969/70	1970/71	1971/72	1973	1974
3,375.3	3,695.5	4,194.5	4,582.2	5,196.5	5,513.0	6,294.8	6,602.8	7,926.2	8,584.6	9406.4
1,345.6	1,327.6	1,528.5	1,656.3	1,960.9	2,078.3	2,457.2	2,297.5	2,507.6	2,624.2	2,738.8
489.4	446.7	429.2	354.8	356.2	309.5	386.5	656.0	728.8	493.3	372.0
9.7	7.0	7.0	7.3	7.2	7.2	7.0	6.5	6.5	6.5	6.3
437.1	475.0	512.0	600.7	642.3	642.9	653.9	834.6	951.9	1,164.9	1, 41.1
279.6	367.0	449.8	510.8	592.7	655.6	751.5	887.7	1,042.6	1,258.0	1,483.5
174.1	219.7	276.1	324.1	381.2	427.1	481.5	540.3	597.3	681.2	780.5
543.9	642.3	758.1	884.6	1,006.9	1,137.1	1,281.2	1,468.6	1,733.5	1,960.0	2,184.5
111.5	125.3	127.3	142.9	149.9	153.7	158.4	163.2	215.2	260.5	269.3
84.4	84.9	106.3	100.5	99.2	101.5	117.5	127.8	142.6	136.0	130.3
412.1	489.3	548.8	739.3	1,074.3	1,375.5	1,578.4	1,800.2	2,392.5	2,795.3	2,973.7
3787.4	4,184.8	4,743.3	5,321.5	6,270.8	6,888.7	7,873.2	8,782.5	10,318.7	11,379.9	12,380.1

Source: Central Bank of Ceylon

(*f*) The central government, local authorities, departmental and other official funds and state corportions. Also includes the Rupee securities held by foreign governments which amounted to Rs. 0.1 million up to 1962.

(*g*) The figures include the value of National Development Bonds which was negligible at end of September 1963, Rs. 0.1 million at end of September 1964 to 1970, Rs. 0.2 million at end of September 1971 to December 1973 and Rs. 0.1 million at the end of December 1974.

(*h*) Represents the foreign debt component of Table 38.

Prices and Yields of Selected

End of Month		3¼% Loan 1975/80 (*b*)			3½% Loan 1980/84 'B' Series (*c*)		
		Closing Prices	Redemption Yields		Closing Prices	Redemption Yields	
			Earliest Date	Latest Date		Earliest Date	Latest Date
1973	January ..	69.89	—	8.59	61.06	11.14	8.96
	February ..	70.15	—	8.58	61.27	11.16	8.95
	March ..	70.42	—	8.57	61.43	11.20	8.95
	April ..	70.70	—	8.56	61.66	11.20	8.94
	May ..	70.97	—	8.55	61.87	11.22	8.93
	June ..	71.21	—	8.55	62.09	11.24	8.92
	July ..	71.48	—	8.54	62.31	11.26	8.91
	August ..	71.76	—	8.53	62.53	11.28	8.90
	September ..	72.04	—	8.52	62.70	11.32	8.90
	October ..	72.32		8.51	62.92	11.34	8.89
	November ..	72.60	—	8.50	63.14	11.36	8.88
	December ..	72.93	—	8.48	63.37	11.38	8.87
1974	January ..	73.34	—	8.44	63.59	11.40	8.86
	February ..	73.78	—	8.39	63.81	11.44	8.85
	March ..	74.19	—	8.35	63.99	11.48	8.85
	April ..	74.61	—	8.31	64.22	11.50	8.84
	May ..	75.07	—	8.26	64.45	11.52	8.83
	June ..	75.48	—	8.22	64.68	11.54	8.82
	July ..	75.88	—	8.18	64.91	11.58	8.81
	August ..	76.33	—	8.13	65.14	11.60	8.80
	September ..	76.73	—	8.09	65.32	11.66	8.80
	October ..	77.14	—	8.05	65.55	11.68	8.79
	November ..	77.59	—	8.00	65.78	11.72	8.78
	December	77.99	—	7.96	66.02	11.76	8.77

(*a*) The prices quoted here are exclusive of accrued interest. They are based where possible on actual transaction prices quoted in the official list of the Colombo Brokers' Association. The Colombo Brokers' Association quotes prices of stock in Rupees and cents since 1964.

(*b*) Loan floated in December, 1955 and repayable between 16th December, 1975 and 16 th December,1980.

(*c*) Loan floated in September, 1959 and repayable between 15th September, 1980 and 15th September, 1984.

Government Securities (*a*)

4½% Loan 1985/89 'H' Series (*d*)			5½% Loan, 1989/93 (*e*)			6½% Loan, 1991/95 (*f*)		
Closing Prices	Redemption Yields		Closing Prices	Redemption Yields		Closing Prices	Redemption Yields	
	Earliest Date	Latest Date		Earliest Date	Latest Date		Earilest Date	Latest Date
60.22	10.06	9.19	65.52	9.79	9.32	73.41	9.64	9.38
60.36	10.04	9.18	65.63	9.78	9.31	73.44	9.65	9.38
60.44	10.06	9.18	65.68	9.78	9.31	73.47	9.65	9.38
60.53	10.06	9.18	65.74	9.79	9.31	73.57	9.64	9.37
60.67	10.06	9.17	65.85	9.78	9.30	73.60	9.64	9.37
60.76	10.08	9.17	65.90	9.79	9.30	73.63	9.65	9.37
60.85	10.08	9.17	65.95	9.79	9.30	73.74	9.64	9.36
61.00	10.08	9.16	66.07	9.78	9.29	73.77	9.64	9.36
61.09	10.08	9.16	66.12	9.79	9.29	73.80	9.64	9.36
61.18	10.10	9.16	66.18	9.79	9.29	73.91	9.63	9.35
61.33	10.10	9.15	66.30	9.78	9.28	73.94	9.64	9.35
61.42	10.10	9.15	66.35	9.79	9.28	73.97	9.64	9.35
61.51	10.12	9.15	66.41	9.79	9.28	74.09	9.63	9.34
61.66	10.12	9.14	66.52	9.79	9.27	74.12	9.63	9.34
61.76	10.12	9.14	66.57	9.79	9.27	74.15	9.64	9.34
61.85	10.14	9.14	66.63	9.80	9.27	74.26	9.63	9.33
62.00	10.14	9.13	66.75	9.79	9.26	74.29	9.63	9.33
62.10	10.14	9.13	66.81	9.79	9.26	74.32	9.63	9.33
62.20	10.16	9.13	66.87	9.80	9.26	74.36	9.64	9.33
62.35	10.16	9.12	66.98	9.79	9.25	74.47	9.63	9.32
62.45	10.16	9.12	67.04	9.80	9.25	74.51	9.63	9.32
62.54	10.18	9.12	67.10	9.80	9.25	74.55	9.63	9.32
62.64	10.18	9.12	67.16	9.81	9.25	74.65	9.63	9.31
62.80	10.18	9.11	67.29	9.80	9.24	74.69	9.63	9.31

Source: Central Bank of Ceylon

(*d*) Loan floated in December, 1964, and repayable between 1st December 1985 and 1st December 1989.

(*e*) Loan floated in April, 1968 and repayable between 15th April. 1989 and 15th April 1993.

(*f*) Loan floated in January, 1970 and repayable between 16th January. 1991 and 16th January. 1995.

Classification of subscriptions

Subscribers	Govt. of Sri Lanka Loan 1984/86	Govt. of Sri Lanka Loan 1984/86 "B" Series	Govt. of Sri Lanka Loan 1984/86 "C" Series	Govt. of Sri Lanka Loan 1984/86 "D" Series	Govt. of Sri Lanka Loan 1984/86 "E" Series
1. Commercial banks ..	—	—	—	—	—
2. Savings institutions ..	33.7	34.0	24.0	40.0	54.9
3. Sinking funds* ..	13.3	18.4	36.4	23.2	18.8
4. Departmental and other official funds ..	—	0.6	0.4	0.3	—
5. Trusts. benevolent, pension and provident funds					
(*a*) Employees' Provident Fund ..	31.2	26.2	24.0	18.0	16.4
(*b*) Others ..	8.6	8.3	1.6	3.2	3.4
6. Insurance Funds					
(*a*) Insurance Corporation ..	12.9	12.2	13.0	13.7	6.5
(*b*) Insurance companies ..	—	—	—	—	—
7. Other companies ..	—	0.1	—	—	—
8. Individuals, clubs and institutions ..	0.3	0.2	0.6	1.6	...
Total ..	100.0	100.0	100.0	100.0	100.0

* Includes contributions from the Joint Investment Fund.

to Rupee Loans 1974

Rupees Million

Govt. of Sri Lanka Loan 1984/86 "F" Series	Govt. of Sri Lanka Loan 1984/86 "G" Series	Govt. of Sri Lanka Loan 1984/86 "H" Series	Govt. of Sri Lanka Loan 1984/86 "I" Series	Govt. of Sri Lanka Loan 1984/86 "J" Series	Total	Percentage
—	—	—	—	—	—	—
50.9	13.4	15.5	34.8	32.3	333.5	36.3
15.3	26.1	27.8	26.2	29.1	234.6	25.5
0.7	—	—	—	—	2.0	0.2
15.8	11.9	7.5	27.7	19.5	198.3	21.6
6.4	0.2	2.0	1.0	1.1	35.8	3.9
9.0	8.3	7.0	9.5	17.9	110.0	11.9
—	—	—	0.6	—	0.6	0.1
0.3	—	—	—	—	0.4	...
1.6	0.1	0.2	0.2	0.1	4.8	0.5
100.0	60.0	60.0	100.0	100.0	920.0	100.0

Source: Central Bank of Ceylon.

Rate in per cent. per annum
Amounts in Rupees Million

Treasury Bills

Date of issue			Rate (a)	Amount maturing	Amount offered	Amount tendered by			Amount accepted from			Total of bills outstanding
						Central Bank	Others	Total	Central Bank	Others	Total	
1974	January	1 ..	5.00	155.0	155.0	63.5	91.5	155.0	63.5	91.5	155.0	2,250.0
		15 ..	5.00	215.0	215.0	176.1	38.9	215.0	176.1	38.9	215.0	2,250.0
	February	1 ..	5.00	120.0	120.0	117.1	2.9	120.0	117.1	2.9	120.0	2,250.0
		15 ..	5.00	445.0	445.0	444.1	0.9	445.0	444.1	0.9	445.0	2,250.0
	March	1 ..	5.00	165.0	100.0	33.9	66.1	100.0	33.9	66.1	100.0	2,185.0
		15 ..	5.00	1,000.0	1,000.0	983.4	16.6	1,000.0	983.4	16.6	1,000.0	2,185.0
		27 ..	5.00	150.0	150.0	150.0	—	150.0	150.0	—	150.0	2,185.0
	April	1 ..	5.00	155.0	155.0	98.1	56.9	155.0	98.1	56.9	155.0	2,185.0
		16 ..	5.00	215.0	215.0	185.9	29.1	215.0	185.9	29.1	215.0	2,185.0
	May	2 ..	5.00	120.0	120.0	107.4	12.6	120.0	107.4	12.6	120.0	2,185.0
		15 ..	5.00	445.0	445.0	435.1	9.9	445.0	435.1	9.9	445.0	2,185.0
	June	3 ..	5.00	100.0	65.0	5.9	59.1	65.0	5.9	59.1	65.0	2,150.0
		17 ..	5.00	1,000.0	1,000.0	994.0	6.0	1,000.0	994.0	6.0	1,000.0	2,150.0
		27 ..		150.0	75.0	75.0	—	75.0	75.0	—	75.0	2,075.0
	July	2 ..	5.00	155.0	230.0	217.2	12.8	230.0	217.2	12.8	230.0	2,150.0
		15 ..	5.00	215.0	215.0	186.0	29.0	215.0	186.0	29.0	215.0	2,150.0
	August	1 ..	5.00	120.0	120.0	118.9	1.1	120.0	118.9	1.1	120.0	2,150.0
		15 ..	5.00	445.0	445.0	425.7	19.3	445.0	425.7	19.3	445.0	2,150.0
	September	2 ..	5.00	65.0	65.0	—	65.0	65.0	—	65.0	65.0	2.150.0
		16 ..	5.00	1,075.0	1,075.0	1,062.3	12.7	1,075.0	1,062.3	12.7	1075.0	2,150.0
	October	1 ..	5.00	230.0	230.0	193.9	36.1	213.0	193.9	36.1	230.0	2,150.0
		15 ..	5.00	215.0	215.0	180.8	34.2	215.0	180.8	34.2	215.0	2,150.0
	November	1 ..	5.00	120.0	120.0	118.3	1.7	120.0	118.3	1.7	120.0	2,150.0
		15 ..	5.00	445.0	445.0	418.8	26.2	445.0	418.8	26.2	445.0	2,150.0
	December	2 ..	5.00	65.0	65.0	1.5	63.5	65.0	1.5	63.5	65.0	2,150.0
		16 ..	5.00	1,075.0	1,075.0	1,063.2	11.8	1,075.0	1,063.2	11.8	1,075.0	2,150.0
		18 ..	5.00	—	100.0	95.5	4.5	100.0	95.5	4.5	100.0	2,250.0

Source: Central Bank of Ceylon

(*a*) Central Bank purchases of Treasury bills by tender from 1. 8. 64 were at Rs. 99.81 i. e. yielding an interest of 0.76 per-cent per annum; from 16.8. 65 at Rs. 99.75 i.e. yielding an interest of 1.0 per-cent per annum from 1.11.68 at Rs. 99.50 i.e. yielding an interest of 2.0 per-cent per annum and from 15.8.69 at Rs. 99.19 i. e. yielding an interest of Rs. 3.24 per-cent per annum.

Government Foreign Aid Counterpart Fund Rupees Million

Period	Credits		Withdrawals		Balance Outstandig (at end of period)
	Monthly	Cumulative	Monthly	Cumulative	
1966 December ..		89.2		—	89.2
1967 December ..		269.3		220.0	49.3
1968 December ..		513.0		430.0	83.0
1969 December ..		812.1		798.0	14.1
1970 December ..		1,101.4		1,050.7	50.8
1971 December ..		1,340.8		1,336.3	4.5
1972 January ..	31.3	1,372.1	30.0	1,366.3	5.8
February ..	22.9	1,395.0	28.0	1,394.3	0.7
March ..	60.2	1,455.2	59.5	1,453.8	1.4
April ..	39.5	1,494.7	35.0	1,488.8	5.9
May ..	33.8	1,528.5	29.0	1,517.8	10.7
June ..	25.3	1,553.9	33.0	1,550.8	3.0
July ..	45.3	1,599.1	36.0	1,586.8	12.3
August ..	18.5	1,617.6	20.0	1,606.8	10.8
September ..	2.6	1,620.2	12.0	1,618.8	1.4
October ..	13.5	1,633.7	7.0	1,625.8	7.9
November ..	15.1	1,648.8	18.5	1,644.3	4.5
December ..	16.0	1,664.8	20.5	1,664.8	...
1973 January ..	36.8	1,701.6	36.0	1,700.8	0.8
February ..	81.7	1,783.3	75.0	1,775.8	7.5
March ..	18.5	1,801.8	12.0	1,787.8	14.0
April ..	7.2	1,809.0	13.0	1,800.8	8.2
May ..	25.1	1,834.2	—	1,800.8	33.4
June ..	17.8	1,852.0	45.0	1,845.8	6.1
July ..	25.9	1,877.8	—	1,845.8	32.0
August ..	4.9	1,882.7	—	1,845.8	36.9
September ..	4.4	1,887.1	40.0	1,885.8	1.3
October ..	7.0	1,894.1	—	1,885.8	8.3
November ..	7.5	1,901.6	10.0	1,895.8	5.8
December ..	9.2	1,910.8	15.0	1,910.8	—
1974 January ..	20.0	1,930.9	15.0	1,925.8	5.0
February ..	11.3	1,942.1	—	1,925.8	16.3
March ..	23.1	1,965.2	38.0	1,963.8	1.4
April ..	19.8	1,985.0	15.0	1,978.8	6.2
May ..	77.1	2,062.1	80.0	2,058.8	3.3
June ..	96.4	2,158.5	92.0	2,150.8	7.7
July ..	99.3	2,257.8	102.0	2,252.8	5.0
August ..	99.8	2.357.6	91.0	2,343.8	13.8
September ...	5.1	2,362.7	18.0	2,361.8	0.9
October ..	9.0	2,371.7	—	2,361.8	9.9
November ..	14.3	2,386.0	—	2,361.8	24.2
December ..	29.4	2,415.3	53.0	2,414.8	0.5

Source: Central Bank of Ceylon

NOTE. Under the commodity loan agreements between the government of Sri Lanka and the countries giving aid, commodities are made available to the government of Sri Lanka. Local importers are allowed to import these commodities on depositng with the Central Bank, the Ceylon Rupee equivalent of the foreign exchange cost of these commodities. These deposits form a major portion of the "Government Foreign Aid Counterpart Funds Account".

This account is also credited with—

(a) proceeds of loans which are tied to projects but are received in the form of commodities, and

(b) proceeds of grants received in the form of commodities.

The Treasury withdraws funds from this account periodically for financing government expenditure.

Balance of Payments

Item	1972 Credit	1972 Debit	1972 Net
Goods and Services			
1. Merchandise	1,898.4	2,153.0	—254.6
2. Non-monetary gold	—	—	—
3. Freight and Merchandise Insurance	10.3	21.2	— 10.9
4. Other transportation	143.7	39.7	+104.0
4.1 Passenger fares	29.6	27.9	+ 1.7
4.2 Port Expenditures	109.5	9.2	+100.3
4.3 Other	4.6	2.6	+ 2.0
5. Travel	27.6	12.0	+ 15.6
6. Investment income	10.2	124.9	—114.7
6.1 Direct investment	0.6	23.0	— 22.4
6.2 Other	9.6	101.9	— 92.3
7. Government expenditure n.i.e.	32.5	20.2	+ 12.3
8. Other services	83.2	105.0	— 21.8
8.1 Non merchandise insurance	2.3	6.4	— 4.1
8.2 Other	80.9	98.6	— 17.7
Total goods and services	2,205.9	2,476.0	—270.1
Transfer Payments			
9. Private	23.6	49.9	— 26.3
10. Official	100.1	—	+100.1
Total Current Account	2,329.6	2,525.9	—196.3
Capital & Monetary Gold			
Non-monetary sector	1,078.6	870.4	+208.2
11. Direct Investment	9.2	6.8	+ 2.4
12. Other private long-term	0.3	1.1	— 0.8
13. Other private short-term	—	37.6	— 37.6
14. Central Government	1,069.1	824.9	+244.2
14.1 Loans received	415.0	124.5	+290.5
14.2 Short-term liabilities	654.1	654.1	—
14.3 Assets	—	46.3	— 46.3
Monetary Sector	322.8	351.8	— 29.0
15. Commercial Banks—Liabilities	77.1	—	+ 77.1
16. Commercial Banks—Assets	—	135.1	—135.1
17. Central Bank—Liabilities	1.7	—	+ 1.7
18. Central Bank—Assets	—	47.2	— 47.2
19. Net I. M. F. Position	182.2	169.5	+ 12.7
20. Oil Facility Drawings	—	—	—
21. Special Drawings Rights	61.8	—	+ 61.8
22. Monetary Gold	—	—	—
23. Errors and Omissions	17.1	—	+ 17.1

(*a*) Provisional
Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1. Exports are recorded f. o. b.; imports c. i. f.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1—Passenger fares.

Item 14—2 Credit entries refer mainly to an increase in liabilities resulting from imports under Suppliers' Credits and other short-term trade credits. The debit entry in respect of such imports is in the merchandise account and is recorded on an arrivals bssis. Debit entries refer to a decline in liabilities and are recorded at the time of settlement or payment for such imports

for 1972—74 Rupees Million

1973			1974 (a)		
Credit	Debit	Net	Credit	Debit	Net
2,345.7	2,644.4	— 298.7	3,375.7	4,603.1	—1,227.4
—	—	—	—	—	—
11.2	17.5	— 6.3	13.1	20.2	— 7.1
165.7	44.4	+ 121.3	159.8	46.1	+ 113.7
29.9	26.5	+ 3.4	25.5	23.1	+ 2.4
127.8	13.6	+ 114.2	125.6	15.9	+ 109.7
8.0	4.3	+ 3.7	8.7	7.1	+ 1.6
58.6	10.1	+ 48.5	94.8	9.2	+ 85.6
17.0	127.6	— 110.6	36.8	147.9	— 111.1
1.3	19.2	— 17.9	0.1	13.5	— 13.4
15.7	108.4	— 92.7	36.7	134.4	— 97.7
32.6	20.3	+ 12.3	33.0	24.6	+ 8.4
102.5	114.7	— 12.2	107.1	120.2	— 13.1
3.9	7.5	— 3.6	4.0	5.4	— 1.4
98.6	107.2	— 8.6	103.1	114.8	— 11.7
2,733.3	2,979.0	— 245.7	3,820.3	4,971.3	— 1,151.0
47.7	46.2	+ 1.5	54.3	56.0	— 1.7
82.9	—	+ 82.9	254.1	—	+ 254.1
2,863.9	3,025.2	— 161.3	4,128.7	5,027.3	— 898.6
1,408.2	929.5	+ 478.7	1,718.6	1,198.6	+ 520.0
5.7	2.6	+ 3.1	10.8	1.8	+ 9.0
0.6	2.1	— 1.5	1.2	2.5	— 1.3
—	11.4	— 11.4	—	15.0	— 15.0
1,401.9	913.4	+ 488.5	1,706.6	1,179.3	+ 527.3
334.1	145.6	+ 188.5	430.9	173.2	+ 257.7
1,020.8	767.8	+ 253.0	1,275.7	1,002.6	+ 273.1
47.0	—	+ 47.0	—	3.5	— 3.5
172.5	507.0	— 334.5	621.8	259.4	+ 362.4
—	70.4	— 70.4	—	—	—
23.6	—	+ 23.6	—	97.2	— 97.2
—	72.3	— 72.3	178.6	—	+ 178.6
—	195.1	— 195.1	60.4	—	+ 60.4
148.9	169.2	— 20.3	111.4	162.2	— 50.8
—	—	—	271.4	—	+ 271.4
—	—	—	—	—	—
—	—	—	—	—	—
17.1	—	+ 17.1	16.2	—	+ 16.2

Source: Central Bank of Ceylon.

Items 14—3 Includes changes in balances due to Sri Lanka under payments agreement account with the People's Republic of China.

Items 15—22 The change in capital of the monetary sector is based on local records.

Items 17—18 Central Bank liabilities and assets—Includes changes in balances due from Sri Lanka (liabilities) under payments agreement account with the People's Republic of China.

Item 19 The figures shown in the credit column relate to drawings from and service charges paid in Sri Lanka Rupees, to the International Monetary Fund. Figures in the debit column are in respect of repurchases or repayments, made in instalments, to the I.M.F, in respect of earlier drawings. Gold contributions to the I.M.F., consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

Balance of Payments for 1974

Item	First Quarter		
	Credit	Debit	Net
Goods and Services			
1. Merchandise	724.7	833.5	— 108.8
2. Non-monetary Gold	—	—	—
3. Freight and Merchandise Insurance	2.9	4.1	— 1.2
4. Other Transportation	38.5	9.9	+ 28.6
4.1 Passenger fares	7.4	5.5	+ 1.9
4.2 Port expenditures	28.5	3.0	+ 25.5
4.3 Other	2.6	1.4	+ 1.2
5. Travel	21.8	1.6	+ 20.2
6. Investment Income	11.3	28.8	— 17.5
6.1 Direct Investment	—	1.1	— 1.1
6.2 Other	11.3	27.7	— 16.4
7. Government Expenditure n.i.e.	10.1	5.8	+ 4.3
8. Other Services	38.4	32.9	+ 5.5
8.1 Non-merchandise Insurance	1.5	1.1	+ 0.4
8.2 Other	36.9	31.8	+ 5.1
Total Goods and Services	847.7	916.6	— 68.9
Transfer Payments			
9. Private	13.7	12.5	+ 1.2
10. Official	40.8	—	+ 40.8
Total Current Account	902.2	929.1	— 26.9
Capital and Monetary Gold			
Non-monetary Sector	221.6	328.0	— 106.4
11. Direct Investment	8.2	—	+ 8.2
12. Other Private Long-term	0.5	0.6	— 0.1
13. Other Private Short-term	—	15.0	— 15.0
14. Central Government	212.9	312.4	— 99.5
14.1 Loans received	66.5	24.2	+ 42.3
14.2 Short-term liabilities	146.4	283.1	— 136.7
14.3 Assets	—	5.1	— 5.1
Monetary Sector	515.1	279.2	+ 235.9
15. Commercial Banks—Liabilities	—	3.7	— 3.7
16. Commercial Banks-Assets	—	88.0	— 88.0
17. Central Bank-Liabilities	462.9	—	+ 462.9
18. Central Bank-Assets	—	162.0	— 162.0
19. Net I.M.F. position	52.2	25.5	+ 26.7
20. Oil Facility drawings	—	—	—
21. Special Drawing Rights	—	—	—
22. Monetary Gold	—	—	—
23. Errors and omissions	—	102.6	— 102.6

* Provisional.

Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1. Exports are recorded f.o.b.; imports c.i.f.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1—Passenger fares.

Item 10. Includes grants under Commodity Aid and other outright grants. Other gifts in kind are available only on an annual basis and the quarterly distribution is estimated.

Item 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports under Suppliers' Credits and other short-term trade credit facilities. The debit entry in respect of such imports is in the merchandise account and is recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded when settlements or payments are made in respect of such imports.

Item 14.3 Includes changes in balances due to Sri Lanka under payments agreement account with the People's Republic of China.

by Quarters* Rupees Million

Second Quarter			Third Quarter			Fourth Quarter		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
846.7	1,377.8	— 531.1	955.8	1,246.3	— 290.5	848.5	1,145.5	— 297.0
—	—	—	—	—	—	—	—	—
3.8	10.9	— 7.1	4.5	4.8	— 0.3	1.9	0.4	+ 1.5
45.9	8.7	+ 37.2	38.7	13.2	+ 25.5	36.7	14.3	+ 22.4
9.5	6.2	+ 3.3	5.7	5.6	+ 0.1	2.9	5.8	— 2.9
33.2	0.9	+ 32.3	31.5	5.7	+ 25.8	32.4	6.3	+ 26.1
3.2	1.6	+ 1.6	1.5	1.9	— 0.4	1.4	2.2	— 0.8
32.8	2.1	+ 30.7	15.9	2.3	+ 13.6	24.3	3.2	+ 21.1
7.6	33.7	— 26.1	7.7	33.4	— 25.7	10.2	52.0	— 41.8
—	1.6	— 1.6	0.1	4.0	— 3.9	—	6.8	— 6.8
7.6	32.1	— 24.5	7.6	29.4	— 21.8	10.2	45.2	— 35.0
8.7	7.0	+ 1.7	7.2	5.9	+ 1.3	7.0	5.9	+ 1.1
22.3	19.8	+ 2.5	19.7	30.5	— 10.8	26.7	37.0	— 10.3
0.8	1.4	— 0.6	0.8	1.7	— 0.9	0.9	1.2	— 0.3
21.5	18.4	+ 3.1	18.9	28.8	— 9.9	25.8	35.8	— 10.0
967.8	1,460.0	— 492.2	1,049.5	1,336.4	— 286.9	955.3	1,258.3	— 303.0
13.4	13.5	— 0.1	13.3	10.0	+ 3.3	13.9	20.0	— 6.1
109.8	—	+ 109.8	69.0	—	+ 69.0	34.5	—	+ 34.5
1,091.0	1,473.5	— 382.5	1,131.8	1,346.4	— 214.6	1,003.7	1,278.3	— 274.6
462.1	260.1	+ 202.0	626.4	196.3	+ 430.1	433.0	438.7	— 5.7
0.3	0.6	— 0.3	1.3	—	+ 1.3	1.0	1.2	— 0.2
0.2	0.7	— 0.5	0.2	0.7	— 0.5	0.3	0.5	— 0.2
15.0	—	+ 15.0	5.0	—	+ 5.0	—	20.0	— 20.0
446.6	258.8	+ 187.8	619.9	195.6	+ 424.3	431.7	417.0	+ 14.7
135.4	39.0	+ 96.4	173.7	32.9	+ 140.8	55.3	77.1	— 21.8
306.7	217.1	+ 89.6	446.2	162.5	+ 283.7	376.4	339.9	+ 36.5
4.5	2.7	+ 1.8	—	0.2	— 0.2	—	—	—
332.5	191.0	+ 141.5	90.0	352.5	— 262.5	402.9	155.4	+ 247.5
25.9	—	+ 25.9	—	8.0	— 8.0	—	14.2	— 14.2
4.7	—	+ 4.7	—	55.2	— 55.2	41.3	—	+ 41.3
—	160.2	— 160.2	—	45.2	— 45.2	—	78.9	— 78.9
245.1	—	+ 245.1	—	200.5	— 200.5	177.8	—	+ 177.8
56.8	30.8	+ 26.0	2.4	43.6	— 41.2	—	62.3	— 62.3
—	—	—	87.6	—	+ 87.6	183.8	—	+ 183.8
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
39.0	—	+ 39.0	47.0	—	+ 47.0	32.8	—	+ 32.8

Source: Central Bank of Ceylon

Items 15—22 The change in capital of the monetary sector is based on local records.

Items 17—18 Central Bank liabilities and assets-Includes changes in balances due from Sri Lanka (Liabilities) under payments agreement account with the People's Republic of China.

Item 19 The figures shown in the credit column relate to drawings from, and service charges paid in Sri Lanka Rupees, to the International Monetary Fund. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the I.M.F., in respect of earlier drawings. Gold contributions to the I.M.F., consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

Balance of Payments

By regions and

Item	U.S.A. and Canada		United Kingdom		India	
	Credit	Debit	Credit	Debit	Credit	Debit
Goods and Services						
1. Merchandise	417.3	516.3	750.3	522.8	10.2	92.1
2. Non-monetary gold	—	—	—	—	—	—
3. Freight and Merchandise insurance	0.1	3.5	3.2	7.4	0.3	0.3
4. Other transportation	18.1	4.3	33.1	8.8	6.7	5.1
4.1 Passenger fares	1.6	1.1	2.5	0.5	1.8	4.1
4.2 Port Expenditures	15.5	2.6	29.0	4.7	4.9	0.8
4.3 Other	1.0	0.6	1.6	3.6	—	0.2
5. Travel	28.4	2.6	44.9	4.9	0.3	0.5
6. Investment Income	1.8	46.4	34.4	34.1	—	8.0
6.1 Direct Investment	—	1.7	0.1	9.6	—	—
6.2 Other	1.8	44.7	34.3	24.5	—	8.0
7. Government expenditure n.i.e.	5.3	2.2	9.1	4.1	1.6	4.0
8. Other Services	20.9	14.5	29.8	42.5	2.9	3.4
8.1 Non-merchandise insurance	1.5	0.5	1.6	4.2	0.2	0.3
8.2 Other	19.4	14.0	28.2	38.3	2.7	3.1
Total Goods and Services	491.9	589.8	904.8	624.6	22.0	113.4
Transfer Payments						
9. Private	14.4	12.0	17.6	5.8	0.4	29.1
10. Official	50.7	—	—	—	—	—
Total Current Account	557.0	601.8	922.4	630.4	22.4	142.5
Capital and Monetary Gold						
Non-monetary Sector	128.9	132.0	76.1	59.7	28.9	20.8
11. Direct investment	0.6	1.6	1.3	—	—	—
12. Other private long-term	—	1.6	0.3	—	—	—
13. Other private short-term	—	—	—	3.0	—	—
14. Central Government	128.3	128.8	74.5	56.7	28.9	20.8
14.1 Loans received	40.3	30.3	20.4	12.6	25.7	12.6
14.2 Short-term liabilities	88.0	98.5	54.1	43.2	3.1	8.2
14.3 Assets	—	—	—	0.9	0.1	—
Monetary Sector	10.6	49.6	39.4	174.8	3.7	38.0
15. Commercial Banks-Liabilities	—	8.0	6.5	—	3.7	—
16. Commercial Banks-Assets	—	4.7	—	82.7	—	1.9
17. Central Bank-Liabilities	10.6	—	—	92.1	—	34.4
18. Central Bank-Assets	—	36.9	32.9	—	—	1.7
19. Net I.M.F. Position	—	—	—	—	—	—
20. Oil Facility drawings	—	—	—	—	—	—
21. Special Drawing Rights	—	—	—	—	—	—
22. Net Multilateral Settlements	86.9	—	—	173.0	146.3	—
23. Monetary Gold	—	—	—	—	—	—
24. Errors and omissions	—	—	—	—	—	—

(*a*) Provisional.

Statistics are based on Exchange Control records. The above presentation conforms as far as possible to international practice, as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1 Exports are recorded f.o.b.; imports c.i.f.

Item 5 Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in item 4.1—Passenger fares.

Item 13 Figures shown against this item are mainly those representing net changes in overseas balances of sterling companies operating in Sri Lanka and in short-term liabilities owed by firms in Sri Lanka to firms abroad under the system designated "Trader's Accounts"

Item 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports under Suppliers' Credit and other short-term trade credits. The debit entry in respect of such imports is in the merchandise account and is recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded when settlements or payments are made in respect of such imports.

for 1974 (*a*)

TABLE 46

monetary areas

Rupees Million

Other Sterling Area		Other O.E.C.D. Countries in Europe		People's Republic of China		Soviet Area		Other and unallocated		Total		
Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Net
543.1	734.5	450.1	515.5	321.2	599.5	274.6	321.3	608.9	1,301.1	3,375.7	4,603.1	-1,227.4
—	—	—	—	—	—	—	—	—	—	—	—	—
1.4	1.3	4.1	7.3	2.8	—	—	—	1.2	0.4	13.1	20.2	— 7.1
27.3	7.0	41.0	17.3	1.4	—	6.9	1.4	25.3	2.2	159.8	46.1	+ 113.7
1.1	2.8	16.7	12.3	—	—	0.3	1.4	1.5	0.9	25.5	23.1	+ 2.4
25.5	2.8	19.0	4.7	1.4	—	6.6	—	23.7	0.3	125.6	15.9	+ 109.7
0.7	1.4	5.3	0.3	—	—	—	—	0.1	1.0	8.7	7.1	+ 1.6
1.3	0.2	18.9	0.2	—	—	—	—	1.0	0.8	94.8	9.2	+ 85.6
0.1	5.0	0.3	22.7	—	—	—	—	0.2	31.7	36.8	147.9	— 111.1
—	1.5	—	—	—	—	—	—	—	0.7	0.1	13.5	— 13.4
0.1	3.5	0.3	22.7	—	—	—	—	0.2	31.0	36.7	134.4	— 97.7
2.9	2.2	2.7	4.9	1.8	0.8	6.2	2.1	3.4	4.3	33.0	24.6	+ 8.4
6.7	13.2	20.2	14.3	5.6	2.4	9.0	15.5	12.0	14.4	107.1	120.2	— 13.1
0.2	0.2	0.2	0.2	—	—	—	—	0.3	—	4.0	5.4	— 1.4
6.5	13.0	20.0	14.1	5.6	2.4	9.0	15.5	11.7	14.4	103.1	114.8	— 11.7
582.8	763.4	537.3	582.2	332.8	602.7	296.7	340.3	652.0	1,354.9	3,820.3	4,971.3	-1,151.0
6.0	2.8	11.8	3.5	—	—	0.9	0.5	3.2	2.3	54.3	56.0	— 1.7
27.5	—	80.4	—	90.5	—	5.0	—	—	—	254.1	—	+ 254.1
616.3	766.2	629.5	585.7	423.3	602.7	302.6	340.8	655.2	1,357.2	4,128.7	5,027.3	— 898.6
364.0	153.5	298.9	294.0	85.4	29.8	101.4	32.9	635.1	476.0	1,718.6	1,198.6	+ 520.0
0.6	0.2	0.5	—	—	—	—	—	7.8	—	10.8	1.8	+ 9.0
0.7	0.9	—	—	—	—	—	—	0.2	—	1.2	2.5	— 1.3
—	5.0	—	—	—	3.0	—	—	—	4.0	—	15.0	— 15.0
362.7	147.4	298.4	294.0	85.4	26.8	101.4	32.9	627.1	472.0	1,706.6	1,179.3	+ 527.3
—	—	104.0	41.0	85.4	26.8	6.8	25.6	148.3	24.3	430.9	173.2	+ 257.7
362.7	147.4	194.4	253.0	—	—	94.6	7.3	478.8	445.0	1,275.7	1,002.6	+ 273.1
—	—	—	—	—	—	—	—	—	2.7	—	3.5	— 3.5
0.9	3.5	1.3	4.9	124.7	—	74.8	—	548.0	170.2	621.8	259.4	+ 362.4
0.9	—	—	—	—	—	—	—	—	3.1	—	—	—
—	3.0	—	—	—	—	—	—	—	4.9	—	97.2	— 97.2
—	0.5	—	4.9	124.7	—	31.8	—	143.4	—	178.6	—	+ 178.6
—	—	1.3	—	—	—	43.0	—	21.8	—	60.4	—	+ 60.4
—	—	—	—	—	—	—	—	111.4	162.2	111.4	162.2	— 50.8
—	—	—	—	—	—	—	—	271.4	—	271.4	—	+ 271.4
—	—	—	—	—	—	—	—	—	—	—	—	—
—	58.0	—	45.1	—	0.9	—	105.1	165.1	—	—	—	—
—	—	—	—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—	16.2	—	+ 16.2

Source: Central Bank of Ceylon

Items 15—23 The change in capital of the monetary sector is based on local records.

Items 17—18 Central Bank's liabilities and assets—includes changes in balances due from Sri Lanka (liabilities) under payments agreement account with the People's Republic of China.

Item 19 The figures shown in the credit column relate to drawings from, and service charges paid in Sri Lanka Rupees, to the International Monetary Fund. Figures in the debit column are in respect of repurchases, or repayments, made in instalments, to the I.M.F. in respect of earlier drawings.

Item 21 No attempt has been made to show gross multilateral settlements. The figures shown under "Net multilateral settlements" represent the residual after setting-off movements in capital and monetary gold.

Item 23 The entire "Errors and omissions" figure is shown under Other and unallocated.

Balance of Payments

	Item	1957	1958	1959	1960	1961	1962	1963
	Goods and Services							
1.	Exports f.o.b.	1,669	1,624	1,773	1,796	1,707	1,763	1,708
2.	Imports c.i.f.	— 1,764	— 1,713	— 1,958	— 2,006	— 1,794	— 1,906	— 1,869
3.	Trade balance	— 95	— 89	— 185	— 210	— 87	— 143	— 161
4.	Non-monetary gold	— 2	—	— 2	— 2	— 2	— 2	— 2
5.	Freight and merchandise insurance ..	7	5	3	5	—	—	—
6.	Other Transportation	46	79	77	80	81	79	75
	6.1 Passenger fares	— 16	— 18	— 19	— 18	— 18	— 18	— 14
	6.2 Port expenditures	62	97	96	102	100	94	88
	6.3 Other	—	—	—	— 4	— 2	3	1
7.	Travel	— 27	— 30	— 31	— 24	— 18	— 14	— 16
8.	Investment income	— 53	— 41	— 37	— 44	— 40	— 46	— 53
	8.1 Direct investment	— 79	— 62	— 53	— 56	— 46	— 47	— 47
	8.2 Other	26	22	16	12	6	1	— 6
9.	Government expenditure n.i.e. ..	12	— 4	13	— 14	— 9	3	—
10.	Other services	— 45	— 50	— 34	— 33	— 30	— 23	— 25
	10.1 Non-merchandise insurance ..	— 10	— 8	— 7	— 10	— 7	— 8	— 10
	10.2 Other	— 35	— 43	— 27	— 23	— 23	— 15	— 15
	Total Goods and Services	— 156	— 130	— 196	— 242	— 105	— 146	— 182
	Transfer Payments							
	Private	— 66	— 78	— 56	— 31	— 30	— 30	— 30
11.	Official	27	55	44	53	41	37	44
12.	**Total current account**	— 195	— 153	— 208	— 220	— 94	— 140	— 168
	Capital and Monetary Gold ..							
	Non-monetary sector	21	17	95	14	1	38	78
	Direct Investment	— 38	— 12	— 9	3	— 6	— 2	5
13.	Other private long-term	— 3	— 3	3	— 1	— 2	—	—
14.	Other private short-term	3	11	10	— 7	14	— 1	— 4
15.	Central Government	58	21	93	19	— 5	40	77
16.	16.1 Loans received	23	23	15	20	19	40	75
	16.2 Short-term Liabilities	—	— 2	42	— 13	6	4	4
	16.3 Assets	35	—	36	12	— 30	— 4	— 2
	Monetary Sector	175	152	109	177	112	70	86
17.	Commercial Banks-Liabilities ..	2	5	—	— 2	— 1	— 4	2
18.	Commercial Banks-Assets	52	— 5	13	— 10	7	4	— 4
19.	Central Bank-Liabilities	1	19	— 19	— 1	39	— 9	42
20.	Central Bank-Assets	130	133	151	190	13	25	45
21.	I.M.F. Account	— 10	—	— 36	—	54	54	1
22.	Oil Facility drawings	—	—	—	—	—	—	—
23.	Special Drawing Rights	—	—	—	—	—	—	—
24.	Monetary Gold	—	—	—	—	—	—	—
25.	Errors and omissions	—	— 16	3	— 19	32	32	4

(*a*) Provisional

Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund, in their Balance of Payments Yearbooks and International Financial Statistics.

Item 7 Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 6.1—Passenger fares.

Item 16.2 Credit entries refer mainly to an increase in liabilities resulting from imports under suppliers' credits and other short-term trade credits. The debit entries in respect of such imports is in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded when settlements or payments are made in respect of such imports.

for 1957—74 Rupees Million

1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974(*a*)
1,767	1,909	1,674	1,650	1,976	1,909	2,016	1,931	1,898	2,346	3,376
— 1,960	— 1,922	— 2,018	— 1,985	— 2,356	— 2,655	— 2,332	— 2,218	— 2,153	— 2,644	— 4,603
— 193	— 13	— 344	— 335	— 380	— 746	— 316	— 287	— 255	— 298	— 1,227
— 2	— 2	— 2	— 2	— 3	—	— 2	—	—	—	—
— 1	4	2	2	2	4	4	— 1	— 11	— 6	— 7
67	87	91	113	102	90	62	97	104	121	114
— 14	— 9	— 9	— 6	— 16	— 12	— 8	— 1	2	3	2
84	96	108	122	129	106	77	99	100	114	110
— 3	—	— 8	— 3	— 11	— 4	— 7	— 1	2	4	2
— 9	— 7	— 9	— 11	— 10	— 5	1	6	16	49	86
— 36	— 15	— 37	— 53	— 52	— 109	— 142	— 121	— 115	— 111	— 111
— 26	— 3	— 23	— 31	— 21	— 51	— 42	— 29	— 22	— 18	— 13
— 10	— 12	— 13	— 22	— 31	— 58	— 100	— 92	— 92	— 93	— 98
1	4	12	12	14	2	7	11	12	12	8
— 30	— 40	— 41	— 36	— 43	— 72	— 34	— 6	— 22	— 12	— 13
— 6	— 8	— 6	— 2	— 6	— 7	— 7	— 5	— 4	— 4	— 1
— 24	— 32	— 35	— 34	— 37	— 65	— 27	— 1	— 18	— 8	— 12
— 200	18	— 327	— 310	— 370	— 836	— 420	— 301	— 270	— 246	— 1,151
— 36	— 24	— 26	— 24	— 13	— 7	— 5	— 20	— 26	2	— 2
76	64	63	46	28	46	75	105	100	83	254
— 160	59	— 290	— 288	— 355	— 797	— 350	— 216	— 196	— 161	— 899
167	93	71	163	199	440	350	401	208	479	520
— 1	—	— 14	— 5	— 12	— 11	— 2	2	2	3	9
2	— 3	— 2	— 2	1	1	—	—	— 1	— 2	— 1
— 9	— 18	— 18	8	— 7	— 10	— 4	— 23	— 38	— 11	— 15
174	115	106	162	216	461	356	422	244	489	527
7	37	153	167	235	285	186	402	291	189	258
35	26	— 44	7	— 14	182	157	37	—	253	272
132	52	— 3	— 12	— 4	— 6	13	— 17	— 46	47	— 3
1	— 146	237	137	178	338	29	— 179	— 29	— 334	362
—	9	8	12	3	— 9	— 4	18	77	— 70	—
— 2	16	— 21	— 7	— 37	19	— 12	— 35	— 135	24	— 97
23	— 70	32	141	13	249	81	— 140	2	— 72	179
— 22	— 156	142	— 118	25	70	— 29	— 44	— 47	— 195	60
2	56	75	109	174	9	— 85	— 41	13	— 20	— 51
—	—	—	—	—	—	—	—	—	—	+ 271
—	—	—	—	—	—	78	63	62	—	—
—	—	—	—	—	—	—	—	—	—	—
8	— 6	18	— 12	— 22	18	— 29	— 6	17	17	+ 16

Source: Central Bank of Ceylon

Items 17—24 The change in capital of the monetary sector is based on local records.

Items 21 The figures shown are net of credit entries in respect of drawings from and charges paid in Sri Lanka Rupees, to the International Monetary Fund, and debit entries in respect of repurchases or repayments, made in instalments, to the I.M.F., in respect of earlier drawings. Gold contributions to the I.M.F., consequent to successive increases in Sri Lanka's quota, are also shown as debit entries.

External Assets

End of period		Government(*a*)	Government agencies and institutions (*b*)	Currency Board/ Central Bank (*c*)
1940	.. ..	29.3	67.2	80.2
1941	.. ..	99.9	95.6	105.9
1942	.. ..	51.6	66.4	192.0
1943	.. ..	135.8	81.5	229.7
1944	.. ..	259.8	103.7	313.9
1945	.. ..	420.6	142.3	460.5
1946	.. ..	393.5	184.4	415.2
1947	.. ..	178.9	206.9	440.5
1948	.. ..	157.4	222.3	459.9
1949	.. ..	86.8	235.8	514.9
1950	.. ..	76.8	265.7	565.1
1951	.. ..	76.1	291.3	668.4
1952	.. ..	65.9	310.6	401.1
1953	.. ..	70.2	228.4	245.1
1954	.. ..	61.5	225.8	524.5
1955	.. ..	111.7	237.2	655.2
1956	.. ..	134.6	243.1	737.0
1957	.. ..	112.3	249.4	590.8
1958	.. ..	24.5	255.5	538.7
1959	.. ..	16.0	229.7	386.7
1960	.. ..	20.0	219.4	190.2
1961	.. ..	18.9	223.2	184.7
1962	.. ..	22.7	227.6	152.1
1963	.. ..	15.7	227.1	114.2
1964	.. ..	0.8	107.0	135.9
1965	.. ..	11.3	54.6	282.2
1966	.. ..	4.8	57.3	143.0
1967	.. ..	3.7	64.9	260.4
1968	.. ..	1.8	68.4	235.5
1969	.. ..	1.2	72.3	165.2
1970	.. ..	0.4	57.6	194.0
1971	.. ..	12.4	62.3	238.2
1972	.. ..	53.7	67.3	285.4
1973	.. ..	3.3	70.7	480.5
1974	.. ..	0.5	74.3	420.1
1973	January ..	48.4	67.4	288.3
	February ..	0.8	67.4	273.7
	March ..	0.6	68.9	298.9
	April ..	0.9	68.9	298.8
	May ..	0.5	69.0	307.8
	June ..	0.7	69.0	336.5
	July ..	0.5	69.0	299.5
	August ..	0.6	69.2	342.5
	September ..	0.5	70.7	401.3
	October ..	0.6	70.7	425.1
	November ..	1.9	70.7	478.1
	December ..	3.3	70.7	480.5
1974	January ..	4.9	70.7	492.0
	February ..	6.2	70.9	565.3
	March ..	6.6	72.5	642.5
	April ..	4.8	72.5	434.0
	May ..	3.5	72.5	357.2
	June ..	2.1	72.5	397.4
	July ..	0.8	72.5	351.5
	August ..	0.6	72.7	416.8
	September ..	0.6	74.2	597.9
	October ..	0.5	74.2	538.6
	November ..	0.5	74.2	531.1
	December ..	0.5	74.3	420.1

Note:— The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins up to December 1961. The differences where they occur are explained more fully in the footnotes that follow.

(*a*) Figures up to 1959 include War Loan re-lent to U.K. Government, less the part held by the Currency Board/Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Sri Lanka under payments agreement with the People's Republic of China. Except for these balances, which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad.

(*b*) As previously published—i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loans Sinking Fund.

of Sri Lanka

Rupees million

Commercial Banks (*d*)	Total External Assets	Changes in total external assets between periods	Total external assets net of Sterling Loan Sinking Funds
147.7	324.4	+ 49.3	309.3
133.3	434.7	+110.3	416.2
211.4	521.4	+ 86.7	500.4
224.6	671.6	+150.2	648.2
282.6	960.0	+288.4	932.5
236.5	1,259.9	+299.9	1,229.0
217.2	1,210.3	— 49.6	1,175.5
121.0	947.3	—263.0	906.0
158.3	997.9	+ 50.6	952.1
126.2	963.7	—34.2	917.8
225.3	1,132.9	+169.2	1,083.0
181.0	1,216.8	+ 83.9	1,162.8
96.2	873.8	—343.0	815.2
96.7	640.4	—233.4	577.2
132.5	944.3	+303.9	876.5
224.7	1,228.8	+284.5	1,154.5
161.0	1,275.7	+ 46.9	1,194.4
109.4	1,061.9	—213.8	973.3
114.5	933.2	—128.7	837.9
101.6	734.0	—199.2	655.4
111.7	541.3	—192.7	457.7
104.9	531.7	— 9.6	440.9
101.5	503.9	— 27.8	406.7
105.3	462.3	+ 41.6	358.8
107.3	351.0	—111.3	304.7
91.8	439.9	+ 88.9	407.6
112.5	317.6	—122.3	281.9
119.9	448.9	+131.3	407.0
157.3	463.0	+ 14.1	417.4
138.4	377.1	— 85.9	327.5
150.6	402.6	+ 25.5	366.6
185.2	498.1	+ 95.5	456.0
320.3	726.7	228.6	680.1
296.7	851.2	+124.5	801.2
393.9	888.8	+ 37.6	835.3
256.1	660.2	— 66.5	613.5
238.4	580.3	— 79.9	533.6
239.0	607.3	+ 27.0	559.1
233.9	602.2	— 5.1	554.0
200.0	577.3	— 24.9	529.0
217.7	623.9	+ 46.6	575.6
211.5	580.5	— 43.4	532.2
231.4	643.7	+ 63.2	595.2
260.3	732.8	+ 89.1	682.8
273.1	769.5	+ 36.7	719.5
250.3	801.0	+ 31.5	751.0
296.7	851.2	+ 50.2	801.2
369.3	936.9	+ 85.7	886.9
366.7	1,009.1	+ 72.2	958.9
384.7	1,106.3	+ 97.2	1,054.5
380.0	891.3	—215.0	839.5
365.2	798.4	— 92.9	746.6
380.0	852.0	+ 53.6	800.2
352.5	777.3	— 74.7	725.5
378.0	868.1	+ 90.8	816.1
435.2	1,107.9	+239.8	1,054.4
400.3	1,013.6	— 94.3	960.1
358.9	964.7	— 48.9	911.2
393.9	888.8	— 75.9	835.3

Source: Central Bank of Ceylon

(*c*) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published. There after the figures are as published under International Reserve in the balance sheet of the Central Bank (see Table 18). The International Reserve also includes balances due to Sri Lanka on bilateral clearing accounts other than with the People's Republic of China.

(*d*) All figures are according to local records, and upto 1974 are as previously published. From 1949 they agree with foreign balances of commercial banks as shown in Table 17. These balances are the sum of foreign currency on hand and balances due from banks abroad, and export bills purchased and discounted.

Central Bank Trade Indices (1967=100)—Exports

Period	Export Volume					Export Prices					All Imports Price Index	Terms of Trade (a)
	*Tea	Rubber including liquid latex	3 Major coconut products	20 Minor products	All Exports	*Tea	Rubber including liquid latex	3 Major coconut products	20 Minor products	All Exports		
1938	50	39	120	113	57	33	40	13	15	28	23	125
1948	62	71	95	83	68	89	73	96	58	85	57	149
1949	63	68	93	96	68	99	66	103	61	89	69	129
1950	63	91	107	105	75	114	160	128	78	121	73	165
1951	64	79	129	112	76	119	264	141	105	146	93	157
1952	66	73	149	96	77	104	184	87	82	113	93	122
1953	70	75	132	103	79	111	161	107	72	115	93	125
1954	76	73	123	114	82	140	142	99	82	128	86	149
1955	76	77	157	114	86	148	164	80	83	134	83	162
1956	73	67	147	107	81	135	157	82	89	125	83	151
1957	78	72	103	103	79	125	149	88	95	120	88	136
1958	86	71	96	97	84	123	130	99	92	118	81	145
1959	80	71	123	101	82	122	151	116	85	122	83	148
1960	86	81	105	108	87	120	169	102	94	122	83	148
1961	90	68	148	105	90	117	136	79	85	112	82	136
1962	95	77	166	106	97	114	135	81	87	109	77	142
1963	96	72	131	103	93	112	127	89	97	109	85	129
1964	95	87	175	97	102	113	119	94	100	111	105	105
1965	104	92	137	100	105	110	118	120	107	113	100	112
1966	92	103	108	95	96	105	116	108	102	107	98	109
1967	100	100	100	100	100	100	100	100	100	100	100	100
1968	96	113	118	116	103	114	104	163	108	117	126	93
1969	93	108	97	118	98	108	141	137	113	117	134	88
1970	96	122	94	122	102	110	128	150	111	118	140	84
1971	96	98	109	125	99	113	111	151	114	117	150	78
1972	87	98	135	128	97	125	96	117	118	118	158	75
1973	95	122	45	157	98	124	172	145	149	137	209	65
1974	81	97	50	151	85	158	269	435	207	213	370	58

1. Indices from 1964 onwards are based on the experience of the 3 years 1965—67 Figures prior to 1964 which had been calculated on the experience of the 5 years 1954—58 (base year 1958) have been spliced to the new index (base 1967=100)

(a) $\frac{\text{Export price index}}{\text{Import price index}} \times 100$

* Instant tea, not included.

Central Bank Trade Indices (1967=100)—Imports

Period	Import Volume							Import Price						
	Consumer Goods							Consumer Goods						
	Food and Drink	Textiles	Other consumer goods	Combined	Intermediate goods	Investment goods	All Imports	Food and Drink	Textiles	Other consumer goods	Combined	Intermediate goods	Investment goods	All Imports
1938	57	110	66	62	48	58	58	23	30	19	23	41	16	23
1948	70	128	114	78	49	65	69	89	148	49	60	99	31	57
1949	71	164	129	84	59	74	76	88	118	44	81	87	31	69
1950	79	179	126	90	60	85	82	91	125	48	84	95	35	73
1951	80	172	206	99	72	105	93	102	145	64	109	115	43	93
1952	80	197	191	99	69	108	93	117	118	66	104	126	47	93
1953	83	200	191	102	67	103	94	119	114	70	105	117	50	93
1954	80	187	143	94	70	88	87	106	105	69	96	110	48	86
1955	80	205	209	101	74	128	98	96	100	74	91	115	48	83
1956	90	238	240	115	71	158	109	97	101	74	91	114	47	83
1957	91	195	257	114	102	155	116	102	110	71	96	127	50	88
1958	97	256	286	127	78	154	118	91	99	74	88	116	49	81
1959	108	228	369	142	95	202	136	93	102	73	89	110	54	83
1960	101	221	423	141	95	180	133	92	107	73	89	109	59	83
1961	93	192	140	105	92	157	107	90	110	71	88	103	55	82
1962	87	190	129	99	102	178	108	89	103	68	86	99	45	77
1963	83	108	71	82	97	143	93	97	103	93	97	100	48	85
1964	114	203	149	126	96	104	114	117	97	83	112	99	94	105
1965	75	125	94	82	92	90	86	104	108	91	103	100	92	100
1966	122	166	129	127	104	113	118	99	103	91	99	100	90	98
1967	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1968	98	79	97	96	112	97	101	132	127	139	133	120	115	126
1969	93	76	108	93	104	172	108	134	193	142	140	125	127	134
1970	107	82	120	106	86	116	102	130	198	152	139	136	148	140
1971	83	65	90	82	96	106	90	143	199	153	149	152	147	150
1972	118	23	121	109	76	88	88	173	199	127	171	152	120	158
1973	96	51	119	92	47	84	79	233	132	177	218	230	140	209
1974	58	17	149	62	46	50	56	451	294	152	408	386	208	370

1. Indices from 1964 onwards are based on the experience of the 3 years 1965—67 Figures prior to 1964 which had been calculated on the experience of the 5 years 1954—58 (base year 1958) have been spliced to the new index (base 1967=100)

Central Bank Trade Indices (1967=100)—Value

Period	IMPORT VALUES							EXPORT VALUES				
	CONSUMER GOODS;											
	Food & Drink	Textiles	Other Consumer Goods	Combined	Intermediate Goods	Investment Goods	All Imports	*Tea	Rubber including Liquid latex	3 major Coconut Products	20 minor products	All Exports
1938 ..	12	29	35	14	18	15	15	16	17	17	16	16
1948 ..	67	215	145	79	53	52	71	55	51	91	46	58
1949 ..	68	226	155	80	53	62	72	61	44	101	56	62
1950 ..	78	256	165	92	59	74	83	70	144	149	78	93
1951 ..	90	332	360	113	85	116	106	76	206	192	112	113
1952 ..	105	321	345	124	90	139	117	68	133	139	75	88
1953 ..	103	244	315	117	82	113	109	78	120	146	73	93
1954 ..	86	194	225	98	79	98	92	105	102	127	87	107
1955 ..	78	235	330	95	86	126	94	113	125	135	85	116
1956 ..	89	285	390	109	84	169	107	98	104	127	85	102
1957 ..	94	262	435	114	134	170	121	96	106	93	90	98
1958 ..	92	294	500	115	94	164	112	106	92	98	81	102
1959 ..	104	268	630	126	110	210	127	98	106	146	85	104
1960 ..	96	274	700	122	108	197	122	103	135	110	98	109
1961 ..	86	244	225	100	103	167	104	104	93	122	84	101
1962 ..	80	229	185	93	106	164	99	107	106	136	85	109
1963 ..	82	135	95	85	99	141	91	107	92	119	92	105
1964 ..	123	223	105	129	91	92	113	108	103	164	111	113
1965 ..	74	132	81	78	96	81	83	114	108	165	105	118
1966 ..	119	170	119	123	109	109	117	97	119	117	96	103
1967 ..	100	100	100	100	100	100	100	100	100	100	100	100
1968 ..	128	99	96	124	134	120	126	109	117	198	125	121
1969 ..	122	151	114	124	124	222	140	100	153	133	131	115
1970 ..	137	168	138	139	97	155	131	106	156	142	131	120
1971 ..	118	133	88	117	117	105	115	108	109	165	134	116
1972 ..	117	42	128	113	118	120	115	109	93	157	140	113
1973 ..	164	67	83	151	86	108	128	118	210	83	251	151
1974 ..	264	43	106	237	168	107	201	128	261	236	265	171

1. Indices from 1964 onwards are obtained by expressing total values of a particular period as a per cent of the annual values for 1967 which is taken as the base year. Figures prior to 1964 which had been calculated using 1958 as the base year have been spliced to the new index and are not strictly comparable.

* Instant tea not included.

TABLE 52

Sri Lanka's International Trade in Merchandise by Trading Blocs and Groups and selected Major Trading Partners

Rupees Million

	Total Exports f.o.b. (*a*)		Total Imports c.i.f. (*b*)		Balance of Trade	
	1973	1974	1973	1974	1973	1974
Commonwealth Countries	671.1	845.4	578.1	928.1	+ 93.0	— 82.6
Non-commonwealth Countries ..	1,831.1	2,342.0	2,115.4	3,615.6	—284.3	— 1273.6
European Economic Community ..	591.5	856.8	622.0	896.2	— 30.5	— 39.4
European Free Trade Association ..	336.1	406.0	238.3	253.6	+ 97.8	+ 152.4
Eastern Europe	194.9	276.2	101.9	342.3	+ 93.0	— 66.2
ECAFE Region						
(*a*) Developing	392.9	450.1	543.1	876.6	—150.2	— 426.5
(*b*) Developed	234.7	277.6	364.7	629.1	—130.0	— 351.5
U.K.	300.2	367.1	184.5	170.3	+115.7	+ 196.8
U. S. S. R.	63.0	99.3	47.0	145.5	+ 16.0	— 46.2
China	240.6	267.2	211.3	358.7	+ 29.3	— 91.5
Pakistan	213.9	267.1	108.9	278.9	+105.0	— 11.8
India	10.6	8.8	80.6	218.9	— 70.0	— 210.2
U. S. A.	180.1	242.7	245.7	145.3	— 65.6	+ 97.4

Source: Customs, Sri Lanka

(*a*) Excludes ships' stores and bunkers.

(*b*) Excludes Passenger Baggage.

Cost of Living Index Numbers— Colombo Town

Period	All Items	Food	Clothing	Fuel and Light	Rent	Miscellaneous	Domestic Group (a)	Import Group (b)	Export Group (c)
	November, 1938—April, 1939=100								
		Commodity—wise					Sector—wise		
1939 (d) ..	108 (e)	112	112	102	97	104	n.a.	n.a.	n.a
1948 ..	260	286	423	219	133	257	n.a.	n.a.	n.a.
1950 ..	272	319	347	221	116	253	246	258	522
1951 ..	283	321	442	243	116	263	265	263	522
1952 ..	281	315	429	226	118	276	274	266	418
	Nov.38 Apr.39 =100	1952=100 (f)							
1957 ..	288.9	102.8	104.9	84.4	97.3	101.5	106.9	104.9	98.1	126.8
1958 ..	295.1	105.0	105.8	87.5	101.0	101.5	113.1	109.2	97.0	135.0
1959 ..	295.6	105.2	104.7	92.1	102.4	101.5	115.3	108.0	97.1	153.1
1960 ..	290.8	103.5	100.8	95.1	102.7	101.5	117.5	108.9	93.7	138.4
1961 ..	294.5	104.8	199.8	103.9	104.4	101.5	122.8	112.3	94.6	119.1
1962 ..	298.7	106.3	100.9	108.2	105.6	101.5	124.9	113.9	96.7	113.8
1963 ..	305.7	108.8	103.0	118.2	103.0	101.5	126.6	113.4	102.5	117.7
1964 ..	315.3	112.2	106.4	127.2	103.2	101.5	129.3	116.7	106.6	115.3
1965 ..	316.1	112.5	107.3	126.8	100.7	101.5	128.3	116.4	106.4	127.2
1966 ..	315.6	112.3	109.1	117.0	95.9	101.5	127.3	116.8	105.4	127.6
1967 ..	322.6	114.8	112.7	116.7	96.5	101.5	128.9	117.1	111.2	123.9
1968 ..	341.3	121.5	121.2	120.1	103.2	101.5	133.6	103.2	117.3	142.4
1969 ..	366.8	130.5	127.9	130.9	124.9	108.4	147.1	134.3	123.5	148.2
1970 ..	388.3	138.2	136.6	137.3	136.1	109.8	153.2	142.9	129.3	157.3
1971 ..	398.7	141.9	139.1	145.0	140.8	109.8	159.5	148.9	129.7	157.9
1972 ..	423.7	150.8	147.5	163.4	145.9	109.8	169.4	161.6	136.1	140.6
1973 ..	464.8	165.4	164.8	186.1	164.4	109.8	170.0	167.8	162.5	171.9
1974 ..	522.0	185.8	189.7	204.6	221.0	109.8	178.3	176.1	195.7	251.4
1973 January ..	441.2	157.0	154.2	181.6	155.4	109.8	168.7	166.3	144.2	158.7
February ..	443.7	157.9	155.7	181.6	155.4	109.8	168.7	163.9	149.6	159.2
March ..	444.8	158.3	156.3	181.6	155.4	109.8	168.7	163.7	151.1	159.2
April ..	447.4	159.2	157.3	181.6	155.4	109.8	170.4	164.4	151.1	170.1
May ..	449.9	160.1	158.7	181.6	155.4	109.8	170.4	165.6	151.6	169.8
June ..	462.8	164.7	166.2	181.6	155.4	109.8	170.4	167.5	161.2	171.2
July ..	465.3	165.6	167.6	181.6	155.4	109.8	170.4	168.2	162.5	171.3
August ..	473.5	168.5	169.8	192.3	167.8	109.8	170.4	170.6	166.5	171.8
September ..	476.0	169.4	170.4	192.3	179.2	109.8	170.4	170.6	169.2	171.8
October ..	488.7	173.9	177.3	192.3	179.2	109.8	171.4	170.7	181.2	172.6
November ..	490.9	174.7	179.5	192.3	179.2	109.8	169.0	172.1	181.2	173.2
December ..	493.4	175.6	181.0	192.3	179.2	109.8	169.0	170.7	181.1	214.0
1974 January ..	496.8	176.8	180.9	192.3	207.2	109.8	169.0	170.5	183.7	220.9
February ..	501.9	178.6	181.0	192.3	221.0	109.8	175.2	170.8	185.4	244.0
March ..	504.4	179.5	181.5	192.3	221.0	109.8	178.4	172.4	185.2	244.5
April ..	510.9	181.8	182.7	208.7	221.0	109.8	178.4	174.8	187.7	244.5
May ..	513.4	182.7	184.1	208.7	221.0	109.8	178.4	176.3	187.7	244.6
June ..	516.2	183.7	185.8	208.7	221.0	109.8	178.4	176.8	187.7	259.8
July ..	518.7	184.6	186.7	208.7	221.0	109.8	180.0	177.3	189.6	259.8
August ..	533.6	189.9	195.2	208.7	221.0	109.8	180.0	176.3	205.9	259.8
September ..	537.8	191.4	197.6	208.7	221.0	109.8	180.0	177.2	208.6	259.8
October ..	540.6	192.4	199.0	208.7	225.4	109.8	180.0	178.8	208.7	259.8
November ..	543.2	193.3	200.4	208.7	225.4	109.8	180.0	180.3	208.7	259.8
December ..	546.3	194.4	201.8	208.7	225.4	109.8	181.4	182.0	209.0	259.8

Source: The Department of Census and Statistics, and Central Bank of Ceylon

Note; Annual figures shown are averages of monthly figures.

(*a*) Comprises items of domestic origin. Weight 60 per cent from 1968. Previous weight 51 per cent.
(*b*) Comprises imported goods. Weight 35 per cent from 1968. Previous weight 44 per cent.
(*c*) Comprises domestic goods mainly exported. Weight 5 per cent.
(*d*) August—December.
(*e*) January—December average—104.
(*f*) Colombo Consumers' Price Index-from January 1957, onwards: index numbers on base 1952=100 with the following percentage weights for the groups (based on an average total expenditure of Rs. 202.24 in 1949—1950) Food 61.9; Clothing 9.4; Fuel and Light 4.3; Rent 5.7, Miscellaneous 18.7

Colombo Market Prices (*a*)

Month	Tea (1) (*b*) Average all grades per lb.		Rubber (2) R.S.S. No. 1 per lb.	
	1973	1974	1973	1974
January	1.83	2.09	1.00	1.41
February	1.96	2.24	1.01	1.38
March	2.02	2.62	1.00	1.44
April	1.99	2.55	0.99	1.40
May	1.80	2.42	1.13	1.33
June	1.67	2.68	1.25	1.26
July	1.76	2.75	1.29	1.23
August	2.10	2.89	1.16	1.23
September	2.14	2.95	1.23	1.21
October	1.97	2.83	1.22	1.21
November	1.88	3.03	1.39	1.08
December	1.93	3.11	1.45	1.23
Year/Annual Averages				
1938	0.70		0.37	
1941—1945	1.08		0.77	
1946—1950	1.72		0.86	
1947	1.60		0.64	
1948	1.55		0.63	
1949	1.96		0.57	
1950	2.11		1.55	
1951	1.94		2.15	
1952	1.75		1.38	
1953	1.92		1.35	
1954	2.61		1.11	
1955	2.20		1.28	
1956	2.19		1.45	
1957	1.86		1.16	
1958	1.73		0.93	
1959	1.85		1.25	
1960	1.88		1.24	
1961	1.83		1.01	
1962	1.75		0.98	
1963	1.68		0.93	
1964	1.68		0.90	
1965	1.75		0.91	
1966	1.57		0.89	
1967	1.50		0.79	
1968	1.75		0.88	
1969	1.53		1.04	
1970	1.63		0.91	
1971	1.81		0.79	
1972	1.90		0.81	
1973	1.92		1.18	
1974	2.64		1.28	

(*a*) Arithmetic average of weekly prices

(*b*) From June 1, 1959 the Colombo Market price of tea is derived from the Colombo Auction price after deducting the Ad Valorem sales tax effective from that date.

of Selected Export Commodities Rupees

Copra (3) Estate No. 1 per candy		Coconut oil (3) White, naked wharf delivery per ton		Desiccated (3) Coconut Assortment per lb.		Cocoa (4) Estate No. 1 per cwt.	
1973	1974	1973	1974	1973	1974	1973	1974
262.23	557.69	1,250.00	—	0.71	1.46	373.50	591.17
283.28	577.00	1,333.33	—	0.79	1.43	330.50	661.88
296.17	637.00	1,513.64	—	0.75	1.67	325.00	676.00
317.33	722.08	1,650.00	—	0.71	1.63	384.38	777.00
320.55	700.04	1,530.50	—	0.74	1.45	406.38	786.00
350.96	630.20	1,500.00	4,043.42	0.87	1.43	432.75	640.00
352.25	545.00	1,500.00	3,770.00	1.15	1.38	499.88	687.00
308.25	505.00	1,500.00	3,700.00	0.94	1.37	599.00	806.83
325.06	516.00	1,500.00	3,557.00	0.85	1.35	602.00	760.00
314.13	473.13	1,500.00	3,425.00	0.95	1.39	537.25	755.50
344.95	487.50	1,500.00	3,424.00	1.07	1.23	546.67	778.88
396.27	378.21	1,500.00	2,623.53	1.24	1.21	562.75	u.q
27.74		184.22		0.06		19.33	
58.20		443.28		0.20		36.60	
143.15		1,029.70		0.65		125.34	
122.00		995.59		0.80		91.00	
134.90		1,022.38		0.66		149.43	
150.00		1,021.75		0.51		110.66	
208.84		1,412.01		0.83		169.24	
244.74		1,623.58		0.61		177.47	
155.52		980.95		0.44		165.13	
202.98		1,275.03		0.53		157.95	
180.78		1,118.06		0.44		251.72	
146.04		945.14		0.35		170.95	
159.90		982.75		0.41		125.63	
183.07		1,031.54		0.44		169.41	
209.84		1,222.56		0.51		208.97	
238.49		1,487.82		0.56		176.50	
191.06		1,158.31		0.47		152.64	
141.54		893.76		0.35		118.49	
148.76		895.55		0.45		145.96	
168.12		1,028.74		0.44		154.39	
167.78		1,087.69		0.40		144.93	
204.02		1,267.97		0.52		114.88	
196.16		1,159.44		0.47		178.61	
198.07		1,152.75		0.49		204.09	
256.00		1,513.03		0.79		259.39	
237.88		1,454.47		0.58		367.24	
247.56		1,503.71		0.64		239.19	
213.16		1,406.51		0.58		228.30	
196.30		1,135.90		0.61		214.69	
322.53		1,482.72		0.90		466.67	
560.74		3,506.14		1.42		720.02	

Sources: (1) The Colombo Brokers' Association Weekly Tea Market Reports.
(2) The Colombo Rubber Traders' Association Weekly Rubber Market Reports.
(3) Coconut Marketing Board.
(4) The Ceylon Chamber of Commerce Weekly Price Lists and The Colombo Brokers' Association Weekly Sundry Produce Market Reports. (Since April 1969)

F. O. B. Prices of Selected

Average prices

Month	Tea (*a*) Per lb.		Rubber (excluding Latex) per lb.	
	1973	1974	1973	1974
January	2.69	2.74	1.05	2.46
February	2.77	3.06	1.12	3.29
March	2.94	3.06	1.24	2.80
April	2.78	3.41	1.43	3.25
May	2.91	3.45	1.57	3.00
June	2.70	3.32	1.58	3.03
July	2.58	3.45	1.54	2.57
August	2.87	3.65	1.89	2.64
September	2.88	3.71	2.19	2.24
October	2.89	3.91	2.37	2.25
November	2.78	4.01	2.41	2.19
December	2.71	4.07	2.69	1.99
Year/Annual Averages				
1938	0.73		0.39	
1941—45	0.47		n. a.	
1946—50	1.95		n. a.	
1947	1.97		0.75	
1948	1.99		0.69	
1949	2.18		0.63	
1950	2.52		1.53	
1951	2.62		2.53	
1952	2.30		1.76	
1953	2.46		1.54	
1954	3.11		1.36	
1955	3.30		1.56	
1956	3.00		1.50	
1957	2.78		1.43	
1958	2.75		1.24	
1959	2.72		1.44	
1960	2.67		1.61	
1961	2.62		1.31	
1962	2.54		1.29	
1963	2.50		1.22	
1964	2.51		1.15	
1965	2.45		1.14	
1966	2.33		1.13	
1967	2.22		0.97	
1968	2.52		1.01	
1969	2.39		1.37	
1970	2.44		1.24	
1971	2.50		1.08	
1972	2.77		0.93	
1973	2.77		1.67	
1974	3.52		2.61	

(*a*) Includes Instant Tea.

for all grades Rupees

Copra per candy		Coconut Oil per ton		Desiccated Coconut per lb.		Cocoa per cwt.	
1973	1974	1973	1974	1973	1974	1973	1974
325.99	—	1,425.20	4,055.20	0.78	1.84	209.19	427.09
310.27	—	1,408.00	6,326.60	0.79	2.00	137.32	432.62
393.43	—	1,629.20	5,514.60	0.77	2.32	186.38	498.23
—	243.05	1,400.40	1,758.00	0.99	2.78	160.36	544.97
—	—	1,763.80	8,326.90	1.03	2.71	296.13	504.26
—	—	—	5,663.41	1.10	3.24	291.41	638.85
—	—	—	7,744.79	1.12	3.20	187.81	572.21
—	—	—	7,545.66	1.25	2.61	297.72	258.60
—	—	1,155.60	7,203.81	1.50	2.98	405.79	543.18
—	—	—	7,018.41	1.60	2.88	372.11	526.14
—	1538.52	—	8,338.78	1.87	2.82	411.15	549.96
—	—	—	7,004.58	1.99	2.76	387.15	579.19
29.20		186.40		0.07		19.75	
62.95		439.40		0.20		37.46	
199.15		1,197.80		0.80		125.55	
145.20		1,145.80		0.89		95.08	
193.70		1,110.00		0.95		151.59	
249.90		1,360.40		0.73		107.99	
301.15		1,682.20		0.95		165.08	
349.65		2,068.20		0.74		198.93	
203.75		1,247.20		0.52		182.33	
267.15		1,519.20		0.61		176.34	
246.85		1,453.80		0.54		268.69	
209.50		1,156.20		0.42		213.97	
212.15		1,168.40		0.45		155.66	
239.75		1,256.00		0.50		170.28	
264.85		1,396.00		0.57		207.19	
302.60		1,688.20		0.64		190.42	
276.15		1,436.60		0.58		169.85	
217.35		1,163.20		0.44		136.20	
203.70		1,101.60		0.51		163.09	
227.75		1,220.80		0.55		161.78	
237.20		1,308.40		0.53		165.72	
296.30		1,661.80		0.71		157.15	
294.60		1,489.00		0.60		139.26	
293.07		1,314.00		0.59		178.36	
396.25		2,108.80		1.06		211.16	
341.29		1,953.00		0.77		273.43	
371.90		2,037.60		0.91		240.82	
349.72		2,142.40		0.88		205.57	
296.40		1,548.69		0.72		165.92	
324.25		1,488.80		1.34		270.12	
566.91		6,573.17		2.68		534.62	

Source: Customs, Sri Lanka

Indices of Share Prices of Rupee Companies

£ 1952=100

		Tea	Tea.cum Rubber	Rubber	Coconut	Plantations combined	Commercial and Industrial	Investment Trusts & Financial	Commercial Industrial Investment Trusts and Financial combined	All Equities
1957	.. ..	114.53	90.17	96.55	130.48	105.05	72.65	103.75	76.53	98.21
1958	.. ..	87.51	64.25	77.58	136.45	80.73	59.66	95.26	64.11	76.75
1959	.. ..	81.03	62.02	77.82	134.36	76.64	53.80	85.84	57.81	72.28
1960	.. ..	89.37	77.49	98.45	139.47	89.40	59.77	81.40	62.47	82.75
1961	.. ..	73.09	71.90	90.19	147.77	76.64	52.38	78.69	55.67	71.77
1962	.. ..	75.51	64.13	86.96	140.34	77.51	50.80	87.36	53.89	70.94
1963	.. ..	83.89	64.57	84.39	142.79	81.79	53.65	88.62	56.63	74.91
1964	.. ..	79.78	62.13	84.56	141.21	78.91	49.86	85.01	52.60	71.50
1965	.. ..	89.60	62.04	84.40	142.34	84.16	53.89	85.14	56.58	76.60
1966	.. ..	100.80	69.17	86.89	147.33	92.56	69.25	95.32	71.48	86.79
1967	.. ..	94.69	58.05	88.75	156.94	87.18	70.37	97.76	72.70	83.22
1968	.. ..	85.19	54.90	87.87	177.02	82.16	66.96	88.24	68.78	78.50
1969	.. ..	70.84	55.62	92.46	193.26	76.28	69.03	84.54	70.36	74.66
1970	.. ..	55.16	46.80	93.54	199.34	66.13	68.41	74.52	68.93	66.90
1971	.. ..	44.43	42.89	89.59	190.10	58.34	52.15	67.39	53.45	57.00
1972	.. ..	32.94	35.77	83.15	144.09	47.10	44.26	61.69	45.75	46.73
1973	.. ..	26.01	32.76	76.91	138.65	41.38	39.82	59.31	41.49	41.41
1974	.. ..	33.88	48.47	96.10	136.13	52.61	42.27	63.16	44.41	50.36
1973 January	.. ..	28.01	34.05	81.10	142.09	43.62	40.95	60.69	42.64	43.35
February	.. ..	27.36	32.90	80.08	141.58	42.79	40.05	58.95	41.66	42.48
March	.. ..	25.89	31.82	74.78	141.58	40.89	39.50	58.33	41.11	45.95
April	.. ..	25.04	31.82	74.31	141.14	40.20	39.61	58.33	41.21	40.47
May	.. ..	25.09	31.31	74.28	141.07	40.23	38.87	58.01	40.51	40.30
June	.. ..	25.25	29.52	74.40	141.07	39.86	39.15	58.01	40.76	40.10
July	.. ..	24.12	30.36	73.83	141.24	39.34	39.37	58.33	40.99	39.83
August	.. ..	24.33	30.82	74.42	133.42	39.34	39.44	59.04	41.11	39.82
September	.. ..	25.61	33.27	74.03	136.96	40.77	40.21	60.85	41.97	41.10
October	.. ..	25.88	33.10	74.88	134.54	40.88	40.48	60.38	42.18	41.24
November	.. ..	27.32	36.24	79.85	134.54	43.26	40.12	60.38	41.85	42.88
December	.... ..	28.20	38.46	86.93	134.54	45.44	40.12	60.38	41.85	44.45
1974 January	.. ..	29.02	39.27	88.07	134.04	46.24	39.39	60.81	41.21	44.86
February	.. ..	29.17	42.41	90.13	134.04	47.47	39.66	60.38	41.42	45.82
March	.. ..	29.00	41.17	90.95	134.04	47.18	40.36	60.38	42.07	45.78
April	.. ..	30.32	45.11	93.98	134.30	49.41	41.03	60.60	42.70	47.57
May	.. ..	32.68	48.66	95.55	134.30	51.84	42.74	62.81	44.45	49.82
June	.. ..	35.06	49.60	96.90	134.30	53.57	43.34	62.81	45.00	51.22
July	.. ..	36.31	53.86	98.26	134.92	55.59	43.41	63.12	45.09	52.72
August	.. ..	36.65	53.95	102.59	133.23	56.40	42.59	63.12	44.34	53.10
September	.. ..	37.18	52.15	99.58	137.15	55.92	43.64	65.98	45.54	53.08
October	.. ..	37.17	51.53	99.59	137.15	55.76	43.48	65.98	49.61	54.08
November	.. ..	36.66	51.96	98.80	137.15	55.48	43.09	65.98	45.04	52.62
December	.. ..	37.34	51.96	98.82	148.88	56.41	44.56	65.98	46.39	53.67

Source: Central Bank of Ceylon

Indices of Prices of Government Securities and Debentures and Preference Shares
(1952=100)

PERIOD		Government Securities and Debentures	Preference Shares
1964	1st Quarter	97.84	92.23
	2nd Quarter	97.87	91.74
	3rd Quarter	97.70	91.85
	4th Quarter	97.91	91.64
	Annual Average	97.83	91.87
1965	1st Quarter	97.94	92.16
	2nd Quarter	97.96	93.42
	3rd Quarter	98.00	93.37
	4th Quarter	98.07	96.68
	Annual Average	97.99	93.91
1966	1st Quarter	98.07	98.20
	2nd Quarter	98.19	98.90
	3rd Quarter	98.25	99.80
	4th Quarter	97.97	99.76
	Annual Average	98.12	98.92
1967	1st Quarter	97.73	100.17
	2nd Quarter	97.71	100.54
	3rd Quarter	97.30	100.55
	4th Quarter	97.49	100.08
	Annual Average	97.56	100.34
1968	1st Quarter	97.46	100.47
	2nd Quarter	97.45	98.00
	3rd Quarter	96.93	95.54
	4th Quarter	96.39	94.69
	Annual Average	97.06	97.17
1969	1st Quarter	96.40	93.11
	2nd Quarter	96.34	90.48
	3rd Quarter	95.00	89.66
	4th Quarter	95.00	89.70
	Annual Average	95.69	90.74
1970	1st Quarter	94.81	85.62
	2nd Quarter	94.81	85.43
	3rd Quarter	94.81	84.71
	4th Quarter	94.34	81.57
	Annual Average	94.69	84.33
1971	1st Quarter	91.81	81.57
	2nd Quarter	88.04	78.67
	3rd Quarter	86.30	72.46
	4th Quarter	86.30	72.46
	Annual Average	88.11	76.29
1972	1st Quarter	82.44	72.46
	2nd Quarter	80.85	72.46
	3rd Quarter	80.84	68.75
	4th Quarter	80.84	68.75
	Annual Average	81.24	70.60
1973	1st Quarter	79.33	68.05
	2nd Quarter	79.33	65.18
	3rd Quarter	79.33	65.18
	4th Quarter	79.57	63.67
	Annual Average	79.39	65.52
1974	1st Quarter	79.62	64.31
	2nd Quarter	79.62	64.19
	3rd Quarter	79.72	66.74
	4th Quarter	79.73	68.08
	Annual Average	79.67	65.83

Source: Central Bank of Ceylon

Minimum Wage Rate Index Numbers of Workers in Wages Boards Trades

Period	Workers in Agriculture (a)		Workers in Industry and Commerce (c)		Workers in Wages Boards Trades (d)	
	Minimum Wage Rate Index	Real Wage Rate Index (b)	Minimum Wage Rate Index	Real Wage Rate Index	Minimum Wage Rate Index	Real Wage Rate Index
	1939=100					
1939 ..	100	100				
1948	315	122				
1950	373	136	n. a.	n. a.	n. a.	n. a.
1951	463	161				
1952 ..	468	163				
	1952 = 100					
1953	101.5	99.9	101.0	99.4	101.5	99.9
1954	103.1	102.0	100.7	99.6	102.5	101.4
1955	106.6	106.1	101.4	101.0	105.9	105.4
1956	107.1	106.9	102.9	102.7	106.4	106.2
1957	108.7	105.6	104.5	101.5	107.8	104.7
1958	110.2	105.2	116.1	110.9	110.8	105.6
1959	110.2	104.8	128.8	122.4	112.3	106.7
1960	110.2	106.5	128.1	123.8	111.8	108.0
1961	110.7	105.6	128.4	122.5	112.3	107.2
1962	111.9	105.2	129.5	121.8	113.6	106.9
1963	113.3	104.2	130.9	120.3	115.2	105.9
1964	116.0	103.5	132.8	118.4	117.8	105.0
1965	116.3	103.4	132.8	118.0	118.2	105.0
1966	116.2	103.5	133.2	118.6	118.1	105.1
1967	120.4	104.9	138.9	121.0	122.2	106.4
1968	138.8	114.3	161.6	133.1	141.2	116.3
1969	138.8	106.3	161.7	123.9	141.2	108.2
1970	140.2	101.5	166.1	120.2	142.9	103.4
1971	141.6	99.8	176.1	124.2	145.3	102.3
1972	148.5	98.4	181.4	120.3	156.9	100.7
1973	168.1	101.5	199.7	120.7	169.9	102.7
1974	210.0	113.0	235.8	126.9	212.5	114.3
1973 January ..	157.1	100.1	190.1	121.1	160.3	102.1
February ..	159.7	101.1	191.1	121.0	162.8	103.1
March ..	159.7	100.9	193.8	122.4	163.2	103.1
April ..	159.7	100.3	193.8	121.7	163.2	102.5
May ..	160.7	100.4	193.8	121.0	164.2	102.6
June ..	160.7	97.6	194.2	117.9	164.2	99.7
July ..	164.8	99.5	195.2	117.9	167.7	101.2
August ..	164.8	97.8	195.9	116.3	168.1	99.8
September ..	167.4	98.8	196.9	116.2	170.1	100.4
October ..	185.7	106.8	216.4	124.4	171.6	98.7
November ..	188.3	107.8	217.8	124.7	191.2	109.4
December ..	188.3	107.2	217.8	124.0	191.2	108.9
1974 January ..	189.8	107.4	217.8	123.2	192.7	109.0
February ..	191.3	107.1	218.5	122.3	194.1	108.7
March ..	192.4	107.2	218.8	121.9	195.1	108.7
April ..	210.2	115.6	239.7	131.8	213.2	117.3
May ..	211.7	115.9	240.1	131.4	214.2	117.3
June ..	213.3	116.1	240.1	130.7	215.7	117.4
July ..	213.3	115.5	240.8	130.4	215.7	117.0
August ..	214.8	113.1	240.8	126.8	217.2	114.4
September ..	219.4	114.6	242.5	126.7	221.6	115.8
October ..	220.9	114.8	243.2	126.4	223.0	115.9
November ..	220.9	114.3	243.8	126.1	233.0	115.4
December ..	222.5	114.5	243.8	125.4	224.5	115.5

Source: Department of Labour and Central Bank of Ceylon.

Note: From January 1953, indices of real wage rates are calculated by using the Colombo Consumers' Price Index.

(*a*) Prior to 1953, minimum wage rate index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing trades only; from 1953 it includes the coconut growing trade also.

(*b*) Prior to 1953, index of real wage rates was calculated by using the cost of living index for estate labour.

(*c*) Includes coconut manufacturing, engineering, printing, match manufacturing, motor transport, tea export, building dock, harbour and port transport, rubber export and cinema trades only.

(*d*) Combined Index for workers in agriculture and workers in industry and commerce.

Wage Rate Index Numbers of Government Employees
(1952=100)

Period	Technical and Clerical Employees		Minor Employees		All Central Government Employees (*a*)		Government School Teachers	
	Minimum Wage Rate Index	Real Wage Rate Index	Minimum Wage Rate Index	Real Wage Rate Index	Minimum Wage Rate Index	Real Wage Rate Index	Minimum Wage Rate Index	Real Wage Rate Index
1955	106.9	106.4	110.4	109.9	108.7	108.2	110.2	109.7
1956	108.7	108.5	113.0	112.8	111.0	110.8	113.2	113.0
1957	111.2	108.2	116.0	112.8	113.8	110.7	113.9	110.8
1958	122.3	116.5	130.4	124.2	126.7	120.7	117.4	111.8
1959	122.3	116.3	130.4	124.0	126.7	120.4	117.4	111.6
1960	122.3	118.2	130.4	126.0	126.7	122.4	117.4	113.4
1961	122.3	116.7	130.4	124.4	126.7	120.9	117.4	112.0
1962	122.3	115.0	130.4	122.6	126.7	119.2	117.4	110.4
1963	122.3	112.4	130.4	119.9	126.7	116.5	117.4	107.9
1964	122.3	109.0	130.4	116.2	126.7	112.9	117.4	104.6
1965	122.3	108.7	130.4	115.9	126.7	112.6	117.4	104.4
1966	122.3	108.9	130.4	116.1	126.7	112.8	117.4	104.6
1967	125.4	109.2	136.2	118.6	131.3	114.4	119.4	104.0
1968	140.1	115.4	163.0	134.3	152.6	125.7	129.6	106.7
1969	144.4	110.6	168.0	128.6	157.3	120.4	132.5	101.5
1970	157.2	113.8	182.9	132.4	171.3	124.0	141.1	102.1
1971	157.2	110.9	182.9	129.0	171.3	120.8	141.1	99.5
1972	157.4	104.4	183.4	121.6	171.7	113.8	141.2	93.6
1973	163.0	98.6	194.2	117.5	180.1	108.8	144.3	87.3
1974	181.4	97.7	220.5	118.7	202.8	109.2	159.1	85.7
1973 Janaury ..	160.2	102.1	189.9	121.0	176.5	112.4	142.4	90.7
February ..	160.2	101.5	189.9	120.3	176.5	111.8	142.4	90.2
March ..	160.2	101.2	189.9	120.0	176.5	111.5	142.4	89.9
April ..	160.2	100.7	189.9	119.3	176.5	108.7	142.4	89.4
May ..	160.2	100.1	189.9	118.6	176.5	110.2	142.4	88.9
June ..	160.2	97.3	189.9	115.3	176.5	107.2	142.4	86.5
July ..	160.2	96.8	189.9	114.7	176.5	106.6	142.4	86.0
August ..	160.2	95.1	189.9	112.7	176.5	104.7	142.4	84.5
September ..	160.2	94.6	189.9	112.1	176.5	104.2	142.4	84.1
October ..	171.3	98.5	207.2	119.1	190.9	109.8	149.8	86.1
November ..	171.3	98.0	207.2	118.6	190.9	109.3	149.8	85.7
December ..	171.3	97.6	207.2	118.0	190.9	108.7	149.8	85.3
1974 January ..	171.3	96.9	207.2	117.2	190.9	108.0	149.8	84.7
February ..	171.3	95.9	207.2	116.0	190.9	106.9	149.8	83.9
March ..	171.3	95.4	207.2	115.4	190.9	106.4	149.8	83.5
April ..	184.8	101.6	224.9	123.7	206.8	113.8	162.2	89.2
May ..	184.8	101.1	224.9	123.1	206.8	113.2	162.2	88.8
June ..	184.8	100.6	224.9	122.5	206.8	112.6	162.2	88.3
July ..	184.8	100.1	224.9	121.9	206.8	112.0	162.2	87.9
August ..	184.8	97.3	224.9	118.5	206.8	108.9	162.2	85.4
September ..	184.8	96.5	224.9	117.5	206.8	108.0	162.2	84.7
October ..	184.8	96.0	224.9	116.9	206.8	107.5	162.2	84.3
November ..	184.8	95.6	224.9	116.4	206.8	107.0	162.2	83.9
December	184.8	95.1	224.9	115.7	206.8	106.4	162.2	83.4

Notes: The index numbers are calculated on fixed weights, based on the numbers employed as at 30th September 1959. The wage rates used in the calculation of the index numbers are the initial salaries and wages in each representative scale.

(*a*) Combined index for clerical and technical employees and minor employees.

Freight Rate Indices — Exports

1961 = 100

	Major Export Commodities									Overall Index
	Tea	Rubber	Bristle Fibre	Mattress Fibre	Coconut Oil	Cinnamon Quill	Plumbago	Cardamoms	Desiccated Coconut	
1961	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1962	101.4	103.9	100.0	100.0	100.1	104.6	102.8	101.1	100.0	101.6
1963	101.8	103.9	100.2	103.8	100.1	104.6	102.8	101.1	100.3	101.9
1964	110.7	115.1	113.9	111.5	106.2	116.5	114.8	104.6	111.1	111.3
1965	110.7	115.1	113.9	111.5	106.2	116.5	114.8	104.6	111.1	111.3
1966	115.1	121.1	114.9	113.7	114.9	122.1	119.4	106.0	114.8	115.9
1967	119.0	124.3	120.7	120.4	120.2	126.5	124.0	107.7	120.3	119.9
1968	138.9	147.1	144.6	149.9	134.5	154.1	148.9	116.0	144.5	140.5
1969	128.2	145.5	144.6	149.9	135.8	154.1	149.0	90.6	144.6	132.5
1970	141.3	162.2	153.3	162.3	138.5	171.3	160.5	80.0	159.5	145.5
1971	156.0	175.3	174.1	188.6	153.4	188.2	174.8	97.4	182.3	160.7
1972	178.2	194.6	205.2	241.9	165.1	209.4	193.7	123.2	203.5	182.8
1973	211.1	232.8	201.9	321.7	190.7	251.1	230.0	142.9	250.4	217.3
1974	228.2	257.6	214.0	336.3	201.6	258.5	253.7	161.2	260.9	234.9
1973 1st Quarter ..	202.9	221.7	199.9	315.5	188.3	248.1	219.8	135.0	244.6	209.2
2nd Quarter ..	208.6	230.9	200.1	316.3	188.8	248.4	228.1	135.0	247.4	214.9
3rd Quarter ..	209.1	231.0	200.1	316.3	189.3	248.4	228.1	150.6	247.6	215.3
4th Quarter ..	223.6	247.5	207.5	338.5	196.5	259.4	243.8	151.0	262.1	229.8
1974 1st Quarter ..	226.0	255.6	207.5	337.7	197.5	259.4	251.1	151.0	261.9	232.7
2nd Quarter ..	229.9	257.5	210.2	338.8	203.6	264.3	251.6	160.4	263.8	236.3
3rd Quarter ..	230.5	258.8	219.1	336.8	202.6	254.4	257.9	163.0	260.8	236.9
4th Quarter ..	226.4	258.4	219.1	331.9	202.5	256.0	254.0	170.5	256.9	233.5

Source: Central Bank of Ceylon

Number of Registrants at Employment Exchanges (a)

End of Period	Total	Technical and Clerical	Skilled	Semi-skilled	Unskilled
1940 ..	27,645	4,734	13,130	4,800	4,981
1941 ..	20,458	5,274	8,882	2,351	3,951
1942 ..	19,338	6,589	9,411	1,882	1,451
1943 ..	8,335	2,282	2,872	1,312	1,869
1944 ..	1,053	295	358	227	173
1945 ..	21,336	2,258	11,025	3,267	4,816
1946 ..	36,544	5,636	10,012	7,527	13,369
1947 ..	34,744	2,883	7,325	8,113	16,423
1948 ..	66,656	4,474	13,027	12,443	36,712
1949 ..	69,732	5,132	11,994	13,591	39,015
1950 ..	65,122	5,627	10,525	13,523	35,447
1951 ..	52,707	5,515	8,186	12,520	26,486
1952 ..	53,023	6,883	7,522	13,795	24,823
1953 ..	51,546	8,374	6,462	13,676	23,034
1954 ..	63,304	11,728	7,919	16,287	27,370
1955 ..	71,010	14,498	8,544	20,142	27,826
1956 ..	85,952	16,091	9,794	25,808	34,259
1957 ..	110,856	18,582	13,439	30,864	47,971
1958 ..	117,796	19,803	13,674	32,973	51,346
1959 ..	128,018	20,869	13,859	33,723	59,567
1960 ..	151,092	26,252	16,928	34,887	73,025
1961 ..	151,265	27,629	18,201	34,212	71,223
1962 ..	152,209	33,825	17,352	35,593	65,439
1963 ..	151,922	35,924	16,584	36,255	63,159
1964 ..	165,456	41,208	17,942	38,165	68,141
1965 ..	199,655	55,238	20,051	48,907	75,459
1966 ..	238,901	65,924	21,739	60,126	91,112
1967 ..	257,070	72,400	23,684	66,651	94,335
1968 (*b*) ..	276,399	75,725	25,229	71,021	104,424
1969 ..	341,286	85,814	31,147	86,492	137,833
1970 ..	410,920	99,103	37,876	96,923	177,018
1971 ..	437,400	96,310	42,655	99,520	198,915
1972 ..	445,422	89,170	43,234	101,554	211,464
1973 ..	470,491	86,408	43,756	107,379	232,948
1974	505,935	92,120	46,043	116,882	250,890
1973 January ..	449,117	88,723	43,355	102,663	214,376
February ..	446,472	86,031	43,165	103,253	214,023
March ..	449,148	85,847	43,017	104,003	216,281
April ..	448,716	85,392	42,833	103,936	216,555
May ..	451,148	85,531	43,055	104,288	218,268
June ..	456,411	86,585	43,342	105,271	221,213
July ..	460,310	87,078	43,558	105,789	223,885
August ..	462,504	87,207	43,654	105,925	225,718
September ..	462,702	85,828	43,676	105,978	227,220
October ..	465,806	86,053	43,706	106,615	229,432
November ..	469,358	86,479	43,772	107,171	231,936
December ..	470,369	86,341	43,689	107,367	232,972
1974 January ..	473,734	86,381	44,068	108,408	234,877
February ..	474,648	86,629	43,693	108,904	235 422
March ..	477,212	87,111	43,731	109,332	237,038
April ..	480,580	88,011	44,001	110,073	238,495
May ..	484,804	88,891	44,339	111,215	240,359
June ..	487,382	88,523	44,570	112,100	242,189
July ..	491,445	88,861	44,977	113,316	244,291
August ..	494,846	89,595	45,270	114,080	245,901
September	497,631	90,202	45,506	114,795	247,038
October	500,519	91,021	45,735	115,511	248,252
*November	503,177	91,500	45,868	116,216	249,503
*December	505,935	92,120	46,043	116,882	250,890

Source: Department of Labour.

(*a*) The figures listed are those of persons whose names remained on the registers of the Employment Exchanges at the end of each period given. They include persons who were unemployed at the time of registration as well as persons who were employed or a full-time or part-time basis but wanted other employment.
(*b*) From 1968 to June 1970 the figures listed are the number of total unemployed persons seeking employment.
(*c*) Since July 1970 the figures listed are the number of registrants for employment or better employment.
* Provisional.

New Agricultural

District-wise Analysis of Paddy Loans—

District	Amount in Rupees Thousands							
	Amount Granted		Total Repayments		Due but not in Default		Crop Failure Extensions	
	Maha	Yala	Maha	Yala	Maha	Yala	Maha	Yala
Colombo ..	163	194	76	45	27	118	—	—
Kalutara ..	369	532	90	77	—	232	—	—
Kandy ..	851	1,345	438	246	170	1,099	—	—
Matale ..	1,889	96	677	65	6	31	—	—
Nuwara Eliya ..	249	66	169	—	37	66	—	—
Galle ..	797	1,038	393	446	—	272	—	—
Matara ..	768	306	259	84	58	171	—	
Hambantota ..	4,623	2,550	2,072	1,586	—	964		—
Jaffna ..	5,149	433	2,808	202	—	161	—	—
Mannar ..	4,968	—	1,484	—	—	—	—	—
Vavuniya ..	5,966	50	1,269	37	—	13	—	—
Batticaloa ..	6,007	282	1,923	137	—	145	—	—
Amparai ..	10,085	7,043	4,340	1,874	—	4,965	—	—
Trincomalee ..	8,066	41	1,325	25	—	16	—	—
Kurunegala ..	5,817	1,006	2,964	499	177	335	—	—
Puttalam ..	2,088	286	761	50	339	227	—	—
Anuradhapura ..	10,867	812	3,319	610	—	64	—	—
Polonnaruwa ..	9,333	5,465	7,356	2,368	—	3,097	—	—
Badulla ..	3,311	1,325	2,315	990	—	335	—	—
Moneragala ..	1,519	85	983	1	—	84	—	—
Ratnapura ..	1,028	1,597	908	922	—	636	—	—
Kegalle ..	330	284	210	99	4	180		
Total ..	84,243	24,836	36,139	10,363	818	13,211	—	

TABLE 62

Credit Scheme
Maha 1973/74 and Yala 1974

Defaults		As Percent of Amount Granted							
		Total Repayments		Due but not in Default		Crop Failure Extensions		Defaults	
Maha	Yala	Maha	Yala	Maha	Yala	Maha	Yala	Maha	Yala
60	31	46.6	23.2	16.6	60.8	—	—	36.8	16.0
279	223	24.4	14.5	—	43.6	—	—	75.6	41.9
243	—	51.5	18.3	20.0	81.7	—	—	28.5	—
1,206	—	35.8	67.7	0.3	32.3	—	—	63.9	—
43	—	67.9	—	14.8	100.0	—	—	17.3	—
404	320	49.3	43.0	—	26.2	—	—	50.7	30.8
451	51	33.7	27.4	7.6	55.9	—	—	58.7	16.6
2,551	—	44.8	62.2	—	37.8	—	—	55.2	—
2,341	70	54.5	46.6	—	37.2	—	—	45.5	16.2
3,484	—	29.9	—	—	—	—	—	70.1	—
4,697	—	21.3	74.0	—	26.0	—	—	78.7	—
4,084	—	32.0	48.6	—	51.4	—	—	68.0	—
5,745	204	43.0	26.6	—	70.5	—	—	57.0	2.9
6,741	—	16.4	61.0	—	39.0	—	—	83.6	—
2,676	172	51.0	49.6	3.0	33.3	—	—	46.0	17.1
988	9	36.5	17.5	16.2	79.4	—	—	47.3	3.1
7,548	138	30.5	75.1	—	7.9	—	—	69.5	17.0
1,977	—	78.8	43.3	—	56.7	—	—	21.2	—
996	—	69.9	74.7	—	25.3	—	—	30.1	—
536	—	64.7	1.2	—	98.8	—	—	35.3	—
120	39	88.3	57.7	—	39.8	—	—	11.7	2.5
116	5	63.6	34.8	1.2	63.4	—	—	35.2	1.8
47,286	1,262	42.9	41.7	1.0	53.2	—	—	56.1	5.1

Source: People's Bank

Loans for Subsidiary Food Crops, Sugar Cane and Cotton—

District	Chillies		Red Onions		Potatoes		Vegetables		Bombay Onions		Ground-nuts and Others	
	Amt. Granted	Amt. Recovered	Amt. Granted	Amt. recovered	Amt. Granted	Amt. Recovered	Amt. Granted	Amt. Recovered	Amt. Granted	Amt. Recovered	Amt. Granted	Amt. Recovered
Colombo ..	17	5	2	—	—	—	—	—	—	—	—	—
Kalutara ..	—	—	—	—	—	—	4	—	—	—	—	—
Kandy ..	—	—	—	—	272	152	14	7	—	—	—	—
Matale ..	502	153	—	—	—	—	—	—	—	—	—	—
Nuwara Eliya ..	20	20	—	—	470	110	35	17	—	—	—	—
Galle ..	—	—	—	—	—	—	—	—	—	—	—	—
Matara —	—	—	—	—	—	—	—	—	—	—	—	—
Hambantota ..	1,441	561	58	—	—	—	—	—	—	—	2	—
Jaffna ..	4,466	1,809	4,308	1,775	1,186	1,028	—	—	—	—	—	—
Mannar ..	—	—	9	—	—	—	—	—	—	—	—	—
Vavuniya ..	486	7	468	—	—	—	—	—	—	—	—	—
Batticaloa ..	44	8	2	2	—	—	—	—	—	—	—	—
Amparai ..	232	10	197	9	—	—	—	—	—	—	—	—
Trincomalee ..	98	3	962	169	—	—	—	—	1	—	—	—
Kurunegala ..	341	77	—	—	—	—	—	—	—	—	—	—
Puttalam ..	1,238	18	405	20	—	—	—	—	—	—	1	—
Anuradhapura ..	1,206	59	—	—	—	—	—	—	—	—	—	—
Polonnaruwa ..	121	16	12	—	—	—	—	—	—	—	—	—
Budulla ..	16	12	—	—	4,598	4,016	107	106	5	—	—	—
Moneragala ..	341	120	23	17	—	—	—	—	—	—	243	76
Ratnapura ..	198	27	25	—	—	—	7	—	—	—	1	1
Kegalle ..	—	—	—	—	—	—	—	—	—	—	—	—
TOTAL ..	10,767	2,905	6,471	1,990	6,526	5,306	167	130	6	—	247	77

* Incomplete data

District-wise Presentation 1973/1974 (Amount in Rupees Thousands)

Sugar Cane		Cotton		Total		Percentage of Recoveries *								
Amt. Granted	Amt. Recovered	Amt. Granted	Amt. Recovered	Amt. Granted	Amt. Recovered	Chillies	Red Onions	Potatoes	Vegetables	Bombay Onions	Ground nuts & others	Sugar Cane	Cotton	Total
—	—	—	—	19	5	29.41	0.00	—	—	—	—	—	—	26.32
—	—	—	—	4	—	—	—	—	0.00	—	—	—	—	0.00
—	—	—	—	286	159	—	—	55.88	50.00	—	—	—	—	55.59
—	—	—	—	502	153	30.48	—	—	—	—	—	—	—	30.48
—	—	—	—	525	147	100.00	—	23.40	48.57	—	—	—	—	28.00
50	—	—	—	50	—	—	—	—	—	—	—	0.00	—	0.00
—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
—	—	159	118	1,660	679	38.93	0.00	—	—	—	0.00	—	74.21	40.90
—	—	—	—	9,960	4,610	40.51	41.15	86.68	—	—	—	—	—	46.29
—	—	—	—	9	—	—	0.00	—	—	—	—	—	—	0.00
—	—	—	—	954	7	1.44	0.00	—	—	—	—	—	—	0.73
—	—	—	—	46	10	18.18	100.00	—	—	—	—	—	—	21.74
—	—	—	—	429	19	4.31	4.57	—	—	—	—	—	—	4.43
—	—	—	—	1,061	172	3.06	17.57	—	—	0.00	—	—	—	16.21
—	—	—		341	77	22.58	—	—	—	—	—	—	—	22.58
			—	1,644	38	1.45	4.94	—	—	—	0.00	—	—	2.31
—	—	—		1,206	59	4.89	—	—	—	—	—	—	—	4.89
—	—	—	—	133	16	13.22	0.00	—	—	—	—	—	—	12.03
560	20	—	—	5,286	4,154	75.00	—	87.34	99.06	0.00	31.28	3.57	—	78.58
2	—	—	—	609	213	35.19	73.91	—	—	—	—	0.00	—	34.98
—	—	—	—	231	28	13.64	0.00	—	0.00	—	100.00	—	—	12.12
—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
612	20	159	118	24,955	10,546	26.98	30.75	81.30	77.84	0.00	31.17	3.57	74.21	42.26

Source: People's Bank

District—wise Classification of
(Position as at

District	No. of Rural Banks	Deposit Accounts					
		Savings			Fixed		
		No.	Amount	Average	No.	Amount	Average
Colombo ..	49	57,969	13,144,033	227	63	192,142	305
Kalutara ..	16	16,952	2,825,646	167	15	24,828	1,655
Kandy ..	27	24,285	3,853,449	159	98	68,731	701
Matale ..	11	8,212	971,093	118	39	23,552	604
Nuwara Eliya ..	8	7,397	704,223	95	7	14,900	2,129
Galle ..	27	23,839	3,448,092	145	266	103,167	388
Matara ..	8	13,162	1,706,525	129	20	32,805	1,640
Hambantota ..	8	11,498	1,593,402	138	34	55,058	1,619
Jaffna ..	28	26,391	2,027,565	77	43	293,230	6,819
Mannar ..	6	4,882	180,909	37	—	—	—
Vavuniya ..	6	13,945	523,003	37	—	—	—
Batticaloa ..	6	6,396	124,190	19	—	—	—
Amparai ..	12	8,775	762,308	87	17	21,266	1,251
Trincomalee ..	12	8,207	313,984	38	—	—	—
Kurunegala ..	17	42,135	9,125,548	217	203	49,483	244
Puttalam ..	11	14,922	2,690,576	180	66	12,176	184
Anuradhapura ..	26	17,532	2,148,596	122	75	1,567	21
Polonnaruwa ..	9	10,233	3,641,714	356	22	52,686	2,395
Badulla ..	11	13,895	3,964,689	285	25	60,902	2,436
Moneragala ..	7	4,750	275,263	58	1	400	400
Ratnapura ..	14	16,249	5,268,848	324	30	125,603	4,187
Kegalle ..	13	14,577	2,255,462	155	247	53,747	218
Total ..	332	366,203	61,549,118	167	1,271	1,186,243	933

TABLE 64

Deposits and Advances of Rural Banks

31st December 1974

(Amount in Rupees)

Total			Advances							Net Deposits (Total deposits minus Advances)
			Short-term		Pawning		Total			
No.	Amount	Average	No.	Amount	No.	Amount	No.	Amount	Average	
58,032	13,336,175	230	5,322	6,532,750	55,288	7,945,648	60,610	14,478,398	239	−1,142,223
16,967	2,850,474	168	1,574	1,688,428	13,702	1,929,732	15,276	3,618,160	237	− 767,686
24,383	3,922,180	161	2,166	2,040,368	15,455	2,313,719	17,621	4,354,087	247	− 431,907
8,251	994,645	121	898	698,956	6,035	819,194	6,933	1,518,150	219	− 523,505
7,404	719,123	97	595	508,579	4,095	721,810	4,690	1,230,389	262	− 511,266
24,105	3,551,259	147	1,786	1,766,188	16,565	2,280,685	18,351	4,046,873	220	− 495,614
13,182	1,739,330	132	853	804,302	9,672	1,795,080	10,525	2,599,382	247	− 860,052
11,532	1,648,460	143	691	710,701	3,427	607,249	4,118	1,317,950	320	+ 330,510
26,434	2,320,795	88	193	271,565	21,761	5,166,093	21,954	5,437,658	248	−3,116,863
4,882	180,909	37	—	—	987	250,958	987	250,958	254	− 70,046
13,945	523,003	38	—	—	3,204	896,724	3,204	896,724	280	− 373,721
6,396	124,190	19	—	—	3,129	562,339	3,129	562,339	180	− 438,149
8,792	783,574	89	106	59,327	13,041	2,548,855	13,147	2,608,182	198	−1,824,608
8,207	313,984	38	—	—	4,344	734,409	4,344	734,409	169	− 420,425
42,338	9,175,031	217	3,759	5,155,686	10,784	1,578,566	14,543	6,734,252	463	+2,440,779
14,988	2,702,752	180	1,412	1,742,391	6,011	1,071,262	7,423	2,813,653	379	− 110,901
17,607	2,150,163	122	496	625,489	11,650	1,625,629	12,146	2,251,118	185	− 100,955
10,255	3,694,400	360	932	1,520,622	6,488	1,176,093	7,420	2,696,715	363	+ 997,685
13,920	4,025,591	289	1,591	1,689,799	8,371	1,278,724	9,962	2,968,523	298	+1,057,068
4,751	275,663	58	138	60,574	476	86,789	614	147,363	240	+ 128,300
16,279	5,394,451	331	2,189	1,397,211	9,812	1,509,489	12,001	2,906,700	242	+2,487,751
14,824	2,309,209	156	2,118	1,735,326	10,818	1,499,461	12,936	3,234,787	250	− 925,578
367,474	62,735,361	171	26,819	29,008,262	235,115	38,398,508	261,934	67,406,770	257	−4,671,409

Source: People's Bank

District-wise classification of Current Accounts, Sub-Offices at Agricultural Service

District	No. of Bank Sub-Offices	Current Accounts		Deposit Accounts			
				Savings		Special Savings	
		No.	Amount	No.	Amount	No.	Amount
Colombo ..	11	678	1,530,675	1,653	872,623	02	2,459
Kalutara ..	11	298	204,618	1,321	527,128	01	109
Kandy ..	23	543	773,549	4,040	1,188,059	08	2,153
Matale ..	17	285	921,370	2,726	630,339	11	2,336
Nuwara Eliya ..	02	49	98,889	209	68,201	02	1,133
Galle ..	19	449	771,255	5,034	1,108,624	10	1,956
Matara ..	07	137	194,911	578	183,180	—	—
Hambantota ..	05	30	361,085	1,179	642,037	01	50
Jaffna ..	09	465	865,002	1,512	583,559	18	3,081
Mannar ..	03	82	163,794	99	29,509	02	163
Vavuniya ..	02	36	17,529	125	28,542	—	—
Batticaloa ..	03	53	96,969	118	13,494	—	—
Amparai ..	02	20	44,992	97	29,702	—	—
Trincomalee ..	05	116	79,759	322	62,261	—	—
Kurunegala ..	21	489	977,019	2,562	1,194,020	09	1,905
Puttalam ..	03	62	163,510	247	78,721	01	334
Anuradhapura ..	32	825	1,776,016	6,775	1,227,202	22	3,101
Polonnaruwa ..	08	133	325,972	1,481	499,993	—	—
Badulla ..	03	56	288,033	291	219,550	—	—
Moneragala ..	06	182	97,380	1,082	190,318	01	577
Ratnapura ..	03	144	1,016,427	2,575	322,925	01	04
Kegalle ..	07	386	309,312	1,567	663,457	09	10,739
Total ..	202	5,718	11,078,066	35,593	10,363,444	98	30,100

TABLE 66

Deposits and Advances of Bank of Ceylon Centres (as at 31st December, 1974)

(Amount in Rupees)

					Advances						
Fixed		Total		Average	Loans		Overdrafts		Total		Average
No.	Amount	No.	Amount		No.	Amount	No.	Amount	No.	Amount	
—	—	2,333	2,405,757	1,031.2	120	154,849	03	2,653	123	157,502	1,280.5
—	—	1,620	731,855	451.8	59	45,401	02	2,221	61	47,622	780.7
03	11,500	4,594	1,975,261	430.0	345	307,563	01	6,450	346	314,013	907.6
05	31,360	3,027	1,585,405	523.8	405	425,691	07	9,159	412	434,850	1,055.5
—	—	260	168,223	647.0	01	4,720	—	—	01	4,720	4,720.0
—	—	5,493	1,881,835	342.6	2,599	1,068,997	06	72,026	2,605	1,141,023	438.0
—	—	715	378,091	528.8	23	66,015	03	12,039	26	78,054	3,002.1
—	—	1,310	1,003,172	765.8	255	638,343	02	—	257	638,343	2,483.8
05	26,600	2,000	1,478,242	739.1	181	415,606	02	5,259	183	420,865	2,299.8
01	3,000	184	196,466	1,067.8	03	154,389	—	—	03	154,389	51,463.0
—	—	161	46,071	286.2	03	93,036	—	—	03	93,036	31,012.0
—	—	271	110,463	407.6	14	335,748	—	—	14	335,748	23,982.0
—	—	117	74,694	638.4	36	173,134	—	—	36	173,134	4,809.3
01	1,300	439	143,320	326.5	16	326,137	01	2,672	17	328,109	19,341.7
—	—	3,060	2,172,944	710.1	90	111,955	07	27,631	97	139,586	1,439.0
02	3,000	312	245,565	787.1	01	14,894	—	—	01	14,894	14,894.0
05	16,000	7,627	3,022,319	396.3	166	1,274,630	22	122,825	188	1,397,455	7,433.3
—	—	1,614	825,965	511.8	15	428,333	01	10,980	16	439,313	27,457.1
—	—	347	507,583	1,462.8	01	500	—	—	01	500	500.0
—	—	1,265	288,275	227.9	247	498,940	07	42,693	254	541,633	2,132.4
—	—	2,720	1,339,356	492.4	1,512	667,723	06	273	1,518	667,996	440.1
—	—	1,962	983,508	501.3	229	535,154	07	12,797	236	547,951	2,321.8
22	92,760	41,431	21,564,370	520.5	6,321	7,741,758	77	329,678	6,398	8,071,436	1,261.6

Source: Bank of Ceylon.

FOOTNOTES TO TABLE 33

(*a*) This Table covers all the items of revenue and expenditure that enter into the computation of the net cash surplus/deficit.

(*b*) The actual figures of revenue from 1961/62 onwards differ from the published figures in the government accounts due to the following adjustments.

(1) Inclusion of receipts from the national development tax viz. Rs. 18.6 million, Rs. 17.5 million, Rs. 2.9 million, Rs.1.1 million, Rs.0.5 million Rs.0.2 million, Rs.0.1 million and Rs. 0.2 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68 and 1970/71 respectively.

(2) Exclusion of transfers to revenue of Rs. 20.6 million from the National Flood Relief Fund in 1961/62, a book credit of Rs. 26.8 million from the Food Commissioner in 1965/66, a book transfer of Rs. 44.2 million of profits from "Advance Account" activities in 1967/68 and a book credit of Rs. 38.7 million from the Food Commissioner in 1968/69 and transfer to revenue of Rs. 9.5 million from Contingencies Fund and Rs. 13.1 million being surplus from "Advance Accounts" activities of the Civil Medical Stores over the previous years in 1971/72, Rs.64.8 million being deposits of Public Corporations written off by crediting revenue account, transfer to revenue of Rs.1.1 million from the National Development Fund, and

(3) Exclusion of the value of equipment and other aid gifted by foreign governments and agencies viz. Rs. 4.7 million, Rs. 2.8 million, Rs. 1.6 million, Rs. 1.5 million, Rs.18.1 million, Rs. 0.1 million, Rs, 1.6 million, Rs. 0.1 million, Rs. 0.1 million Rs. 2.6 million, Rs. 1.0 million Rs. 2.6 million and Rs. 3.0 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66,. 1966/67, 1967/68, 1968/69, 1969/70, 1970/71, 1971/72,/1973 and 1974 respectively.

(*c*) For purposes of computing the net cash surplus/deficit, expenditure, is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on advance account activities. The difference between revenue and total expenditure thus defined gives the value of the net cash surplus/deficit.

(*d*) Comprises the Railway Department, Electrical Department (until November, 1969 when it was converted into a corporation), Department of Posts and Telecommunications, Department of Information and Broadcasting (until January 5, 1967 when the Broadcasting department was converted into a corporation) and the Colombo Port Commission. The expenditure figures appearing in this Table will not tally with the figures appearing in Table 36 since the figures in Table 36 exclude items of a capital nature included under recurrent expenditure while the figures in this Table include them.

(*e*) Excludes contributions from revenue to public debt sinking funds and direct repayments of public debt from revenue and special payments to international financial organisations.

(*f*) Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on "Advance Account" activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the state Accounts of the Republic of Sri Lanka.

(*g*) Includes expenditure chargeable to foreign loans, advances for loan works, foreign loan expenditure awaiting charge to votes and also expenditure met from foreign grants from 1960/61 onwards.

(*h*) From 1960/61 onwards the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to Loan Funds" has been discontinued. Instead, the government's total expenditure is divided into three major categories. viz, General Administrative Services, Social Services, and Economic Services and Development. It is further classified into seven votes. Where it is difficult to identify the staff who are wholly engaged in the activities falling within the above categories, their emoluments are shown under General Administrative Services, vote 1. Rest of the expenditure under each of the categories is divided into recurrent expenditure and capital expenditure, to from six votes. Thus, recurrent expenditure consists of votes 1, 2, 4, and 6 and capital expenditure consists of votes 3, 5 and 7. Since a similar classification is not available for the years prior to 1960/61, expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure respectively.

(*i*) For a period of 15 months.

(*j*) Provisional

(*k*) Approved estimates.

FOOTNOTES TO TABLE 36

1.01	Mainly receipts of the Departments of Agriculture, Irrigation, Examinations and other sundry departments, hospital and dispensary receipts, sale of old stores and mineral deposits and other sundry receipts.
1.02	Rent of government buildings and lands, revenue from Crown forests and rest houses Air Ceylon landing and housing charges and premia on leases etc.
1.03	Net profit of the Local Loans and Development Fund and profit from the sale of, non-monetary gold by the Central Bank.
1.09	Mainly the surplus of the National Lottery.
1.10.1	Turnover tax only up to 1969/70. From 1970/71 includes bank debits tax also.
1.10.2	Duty on country liquor, tobacco tax, tea tax, betting tax and lottery tax.
1.10.3	Licene fees on imports are also included.
1.10.7	Mainly liquor licence fees, tavern rents, banderol duty on matches, radio licence fees, and in previous years the tax on heavy motor vehicles and the registration of professions and business tax.
1.10.8	Mainly stamps, including Composition duties on bank cheques and share certificates
1.10.9	Entirely the profit from the sale of arrack.
1.10.10	Profits from the purchase and sale for sugar, flour and certain other foodstuffs. Also includes the rice susidy tax.
1.11	Recoveries from local bodies for water supplied and reimbursement of expenses incurred by central government in the working of the Muncipal Magistrates' Courts
1.13	Mainly the Post Office Savings Bank, the Ceylon Savings Bank and the Loan Board.
2.02.2	Wealth tax, gifts tax and in years prior to 1969/70 the land tax. Also includes the the capital levy from 1971/72.
2.03	Grants received from the U. N. agencies, C-Plan and other countries.
2.04.3	Mainly the Local Loans and Development Fund and the National Housing Funds.
2.05.3	Mainly the Ceylon Savings Bank, the Post Office Savings Bank, the Savings, Certificates Fund (w.e.f. April, 1972 the National Savings Bank), the Employees' Provident Fund, other provident and trust funds, the Insurance Corporation insurane companies and departmental and other official funds.
2.05.4	Mainly the unspent balances of state corprations, sundry deposits miscellaneous funds and administrative borrowings from government agencies and the U. S. Disbursing Officers' Funds.
2.05.5	Comprises project and non-project (commodity) loans.
4.01.1 (b)	Capital expenditure on defence is also included here.
4.01.2 (d)	Comprises the expenditure of the Departments of Labour, Social Services Probation and Child Care Services and Department of Rehabilitation
4.01.2 (e)	Comprises the expenditure of the Zoological Gardens, the Kandyan Peasantry Rehabilitation Scheme, the National Archives, and the Departments of Town and Country Planning, of Wild Life, of Cultural Affairs and of Mosques and Muslim Charitable Trusts.
4.01.4	Comprises the Railway, Port Commission, the Department of Posts and Telecommunications, upto November 1969 the Electrical Department and up to the financial year 1965/66, the Broadcasting department.
4.01.5	Mainly miscellaneous services rendered by the Railway to other Departments.
4.02.1 (a)	Mainly food-subsidies, assistance to cultivators for purchase of fertilizers, seed paddy, payment of crop insurance premia etc.
4.02.1 (d)	Mainly financial assistance to tuberculosis patients, mid-day meals to school children scholarships, bursaries, relief of distress on account of crop failure, storms, floods, drought etc.., and in 1969/71 and 1970/70 "reimbursement to the Central Bank of monies spent by it in the discharge of its Credit Guarantee".
4.02.2 (a) (iii)	Mainly the tea export duty rebate, grants to assisted schools and pirivenas, ayurvedic institutions, Law Society, homes for the aged, cultural associations etc.
4.02.2 (d)	Contributions to international organizations and scholarships tenable outside Sri Lanka.
5.02.1 (b)	Grants to the River Valleys Development Board and the State Plantations Corporation and contributions to the capital of the Fisheries Coporation and State industrial corporations are included as capital transfers under item 5.02.1 (b). For a breakdown of capital transfers see Table II (F) 7 in the "Public Finance" section of the text. (Annual Report. 1971).
5.02.1 (c)	Mainly grants to the Rubber Replanting Subsidy Fund and Coconut Research Institute and acquisition of lands by government.
5.03	Mainly loans to government agencies and institutions (e. g. National Housing Fund the Local Loans and Development Fund, Port (Cargo) Corporation.
6	Total of items 1.2.4. to 1.2.7 of Table 31 with the following adjustments. The 'net food Subsidy' as appearing goverment accounts each year differs from the figures of the net food subsidy provided by the Food Commissioner. Since the profits from food sales and the gross food subsidy that are used in this table are according to the Food Commissioner's data, the excess or short fall in the Food Commissioner's net figure over that in the government accounts will appear as a receipt or a payment under this item.