

PERSONNEL

The Governor, Mr. H. E. Tennekoon, left for Nepal on March 1, 1974 to attend the Ninth South East Asian Central Bank Governors' Conference, and returned on March 12, 1974.

On April 14, 1974, the Governor left for Singapore to attend the Sixteenth Session of the Governing Body of the Asian Productivity Organisation, and returned on April 21, 1974.

The Governor left for Basle on June 5, 1974 to attend the Annual General Meeting of the Bank for International Settlements. He then proceeded to London and Washington for discussions and returned on June 30, 1974.

The Governor, who is the Alternate Governor for Sri Lanka of the International Monetary Fund, joined the Minister of Finance, Dr. N. M. Perera, M.P., Governor for Sri Lanka of the International Monetary Fund and the International Bank for Reconstruction and Development, at the Annual Meetings of the International Monetary Fund and the International Bank for Reconstruction and Development, in Washington. He also had official discussions in London and New York. He left Sri Lanka on September 14, 1974 and returned on October 15, 1974.

On December 8, 1974, the Governor left Sri Lanka to attend the inaugural meeting of the Asian Clearing Union in Bangkok and thereafter proceeded to Teheran on official business and returned on December 17, 1974.

Mr. C. A. Coorey, Secretary to the Ministry of Finance, was away from Sri Lanka to attend the Annual Meetings of the International Monetary Fund and International Bank for Reconstruction and Development in Washington. During his period of absence abroad, Mr. L. B. Abeyratne, Acting Secretary to the Ministry of Finance functioned as the Official Member of the Monetary Board.

Section 8 (2) (c) of the Monetary Law (Amendment) Law, No. 37 of 1974, which came into operation on October 28, 1974, provided for the person holding office for the time being as Secretary to the Ministry in charge of the subject of Planning and Economic Affairs also to be a member of the Monetary Board. Dr. H. A. de S. Gunasekera, Secretary to the Ministry of Planning and Economic Affairs was out of Sri Lanka on October 31, 1974 and Dr. S. A. Meegama, Additional Secretary to the Ministry of Planning and Economic Affairs, who was appointed to act for Dr. Gunasekera during his absence abroad, attended the meeting of the Monetary Board on this date.

Dr. Gamanl Corea, Deputy Governor, assumed duties as Secretary General of the UNCTAD with effect from April 1, 1974.

Dr. W. M. Tilakaratna, Deputy Governor, continued to be on service with the International Monetary Fund as Alternate Executive Director.

Mr. P. V. M. Fernando, Deputy Governor, was designated Senior Deputy Governor and functioned as Chief Executive Officer of the Bank in terms of Section 24 of the Monetary Law Act during the periods of absence abroad of the Governor from March 2, 1974 to March 14, 1974, April 14, 1974 to April 22, 1974, June 5, 1974 to July 1, 1974, September 14, 1974 to October 15, 1974 and December 8, 1974 to December 17, 1974.

Dr W. Rasaputram, Director of Economic Research, was appointed Assistant to the Governor with effect from January 4, 1974.

Mr. P. H. Siriwardene, who was released to the Ministry of Public Administration, Local Government and Home Affairs, resigned from Bank service with effect from March 1, 1974.

Mr. J. G. P. Jayasundera, Director of Bank Supervision, was appointed Director of the Development Finance Department with effect from November 1, 1974.

Mr. M. P. Perera, Internal Auditor, retired from Bank service with effect from October 14, 1974.

Dr. H. N. S. Karunatilake, Additional Director of Economic Research, was appointed Director of Economic Research with effect from January 4, 1974.

Mr. T. Chatchithanatham, Senior Deputy Director of Bank Supervision, was appointed Acting Director of the Department of Development Finance with effect from January 4, 1974. He was appointed Acting Internal Auditor with effect from November 1, 1974.

Mr. A. D. Mortimer, Senior Deputy Controller of Exchange, was appointed Acting Additional Controller of Exchange with effect from June 12, 1974. In addition to his duties he was also appointed to overlook the work of the Internal Audit Department on the retirement of Mr. M. P. Perera, Internal Auditor, from Bank service with effect from October 14, 1974, until the appointment of Mr. T. Chatchithanatham as Acting Internal Auditor with effect from November 1, 1974.

Mr. D. L. Kannangara, Special Officer, was appointed Acting Additional Director of Bank Supervision with effect from January 4, 1974. He was appointed Acting Director of Bank Supervision with effect from November 1, 1974.

Mr. H. R. de Zoysa who was on service with the Ministry of Finance was released from service to the International Monetary Fund for a period of three years with effect from January 1, 1974.

Mr. A. S. Jayawardene continued to be a member of the Land Reforms Commission upto July 10, 1974.

Dr. S. T. G. Fernando continued to be a member of the Commission of Inquiry into Agency Houses and Brokering Firms upto April 20, 1974.

Dr. G. Uswatte Arachchi who was on service with the United Nations resigned from Bank service with effect from January 1, 1974.

Dr. S. M. P. Suriyarachchi who was released to the Ministry of Planning and Economic Affairs reverted to Bank service with effect from January 1, 1974. He resigned from Bank service with effect from December 31, 1974.

Dr. R. C. Wanigatunge who was released to the Ministry of Plantation Industries reverted to Bank service with effect from April 1, 1974.

Mr. P. M. Hassan, who was released to the Ministry of Planning and Economic Affairs, reverted to Bank service with effect from September 8, 1974. He was subsequently released to the Ministry of Foreign & Internal Trade with effect from October 1, 1974.

During the year under review the following officers of the Central Bank continued to be under release full-time to Government and to Government Corporations.

Ministry of Shipping and Tourism — Mr. P. B. Karandawela
State Gem Corporation — Mr. T. G. Puchiappahamy
Ministry of Planning and Economic Affairs — Dr. M. A. Fernando.
Ministry of Finance — Mr. H. M. R. Ellepola