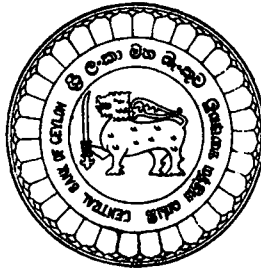


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CENTRAL BANK OF CEYLON

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ANNUAL REPORT OF THE MONETARY BOARD TO THE MINISTER OF FINANCE

FOR THE YEAR

1974

DR. N. M. PERERA, M.P.,
MINISTER OF FINANCE,
COLOMBO.



Dear Sir,

In accordance with the provisions of Section 35 (1) of the Monetary Law Act (Cap. 422), I submit herewith the Twenty-fifth Annual Report of the Monetary Board of the Central Bank of Ceylon covering the Bank's operations during the year 1974.

I am, dear Sir,

Yours faithfully,

H. E. TENNEKOON

Governor

Central Bank of Ceylon,
Colombo,
30th April, 1975.

CENTRAL BANK OF CEYLON

THE MONETARY BOARD

(As at December 31, 1974)

H. E. TENNEKON

Governor

C. A. COOREY

Secretary to the Ministry of Finance

H. A. de S. GUNASEKERA

Secretary to the Ministry of Planning and Economic Affairs

M. RAJENDRA

Appointed member

Principal Officers as at December 31, 1974.

GAMANI COREA.....(on release) *Deputy Governor.*
W. M. TILAKARATNA.....(on release) *Deputy Governor.*
P. V. M. FERNANDO.....*Deputy Governor.*
H. L. D. SELVARATNAM.....*Assistant to the Governor.*
A. C. P. GUNASEKERA.....*Assistant to the Governor.*
W. RASAPUTRAM.....*Assistant to the Governor.*

Banking and Currency Department:

A. BANDARANAYAKE.....*Chief Accountant.*

Bank Supervision Department:

D. L. KANNANGARA.....*Acting Director.*

Development Finance Department:

J. G. P. JAYASUNDERA.....*Director.*

Economic Research Department:

H. N. S. KARUNATILAKE.....*Director.*

Employees' Provident Fund Department:

C. H. FERNANDO.....*Superintendent.*

Establishments Department:

E. ERAMUDUGOLLA.....*Director.*

Exchange Control Department:

K. KANAGASABAPATHY.....*Controller.*

A. D. MORTIMER.....*Acting Additional Controller.*

Internal Audit Department:

T. CHATCHITHANANTHAM.....*Acting Internal Auditor.*

Public Debt Department:

D. R. SIRIWARDENE.....*Superintendent.*

Secretariat:

L. W. A. WEERASEKERA.....*Secretary*

Auditor

P. M. W. WIJAYASURIYA

Auditor-General to the Republic of Sri Lanka

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PREFACE

THIS, THE TWENTY FIFTH ANNUAL REPORT OF THE MONETARY BOARD OF THE CENTRAL BANK OF CEYLON, IS ISSUED IN ACCORDANCE WITH SECTION 35 OF THE MONETARY LAW ACT (CAP. 422).

THE BANK'S FINANCIAL YEAR IS THE CALENDAR YEAR. THE FOLLOWING REPORT IS CONCERNED PRIMARILY WITH THE YEAR 1974.

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