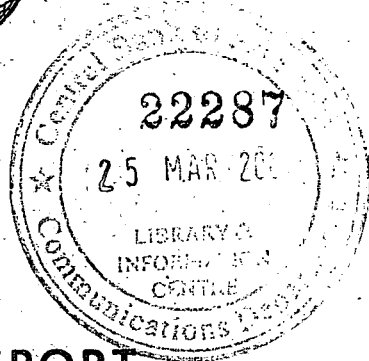
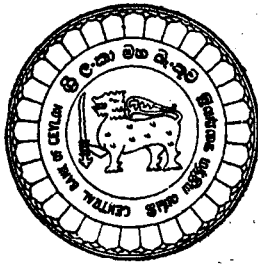


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CENTRAL BANK OF CEYLON



ANNUAL REPORT OF THE MONETARY BOARD TO THE MINISTER OF FINANCE

FOR THE YEAR

1973

DR. N. M. PERERA, M.P.,
MINISTER OF FINANCE,
COLOMBO.

Dear Sir,

In accordance with the provisions of Section 35 (1) of the Monetary Law Act (Cap. 422), I submit herewith the Twenty-fourth Annual Report of the Monetary Board of the Central Bank of Ceylon covering the Bank's operations during the year 1973.

I am, dear Sir,
Yours faithfully,
H. E. TENNEKOON
Governor

Central Bank of Ceylon,
Colombo,
31st March, 1974.

CENTRAL BANK OF CEYLON

THE MONETARY BOARD

(As at December 31, 1973)

H. E. TENNEKOON

Governor

C. A. COOREY

Secretary to the Ministry of Finance.

M. RAJENDRA

Appointed Member

Principal Officers as at December 31, 1973.

GAMANI COREA (on release) *Deputy Governor*
W. M. TILAKARATNA (on release) *Deputy Governor*
P. V. M. FERNANDO *Deputy Governor*
H. L. D. SELVARATNAM *Assistant to the Governor*
A. C. P. GUNASEKERA *Assistant to the Governor*

Banking and Currency Department:

A. BANDARANAYAKE *Chief Accountant*

Bank Supervision Department:

J. G. P. JAYASUNDERA *Director*

Economic Research Department:

W. RASAPUTRAM *Director*

H. N. S. KARUNATILAKE *Additional Director*

Employees' Provident Fund Department:

C. H. FERNANDO *Superintendent*

Establishments Department:

E. ERAMUDUGOLLA *Director*

Exchange Control Department:

K. KANAGASABAPATHY *Controller*

Internal Audit Department:

M. P. PERERA *Internal Auditor*

Public Debt Department:

D. R. SIRIWARDENE *Superintendent*

Secretariat:

L. W. A. WEERASEKERA *Secretary*

Auditor

P. M. W. WIJAYASURIYA

Auditor - General to the Republic of Sri Lanka

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PREFACE

THIS, THE TWENTY FOURTH ANNUAL REPORT OF THE MONETARY BOARD OF THE CENTRAL BANK OF CEYLON, IS ISSUED IN ACCORDANCE WITH SECTION 35 OF THE MONETARY LAW ACT (CAP. 422.)

THE BANK'S FINANCIAL YEAR IS THE CALENDAR YEAR. THE FOLLOWING REPORT IS CONCERNED PRIMARILY WITH THE YEAR 1973.