APPENDIX II

STATISTICAL TABLES

Definitions and explanatory noties.

The following general notes supplement the footnotes given below the individual tables:-

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.

2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.

3. Diferences as compared with previously published figures are due to subsequent revisions.

4. The following symbols have been used throughout :-

n.a.	=	not available.
--	=	nil.
...	=	negligible.

Summary Indicators of Product and Expenditure

	1959	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
A. Values											
1. Gross National Product at Factor Cost Prices (Rs. Mn.) ..	5,893	6,797	7,291	7,484	7,705	8,265	9,876	10,725	11,618	11,828	12,662
2. Gross Domestic Expenditure at Market Prices (Rs. Mn.) ..	6,630	7,510	7,958	8,051	8,627	9,294	11,035	12,423	13,022	12,888	13,691
3. Private Consumption at Market Prices (Rs. Mn.) ..	4,636	5,339	5,755	5,881	6,274	6,677	7,928	8,698	8,910	8,849	9,773
4. Public Consumption at Market Prices (Rs Mn.) ..	881	1,011	1,090	1,157	1,158	1,240	1,408	1,471	1,649	1,790	1,924
5. Gross Domestic Capital Formation at Market Prices (Rs. Mn.) ..	1,113	1,160	1,113	1,013	1,195	1,377	1,699	2,253	2,463	2,249	1,994
6. Exports of Goods and Non Factor Services (Rs. Mn.) ..	2,016	1,903	1,937	2,095	1,865	1,849	2,210	2,152	2,237	2,220	2,300
7. Imports of Goods and Non-Factor Services (Rs. Mn.) ..	2,176	2,031	2,102	2,061	2,155	2,106	2,528	2,879	2,549	2,365	2,480
8. Gross National Product per Capita at Factor Cost Prices (Rs.) ..	612	638	669	670	673	706	824	875	928	927	972
9. Gross Domestic Expenditure per Capita (Rs.) ..	689	705	730	721	754	794	920	1,014	1,041	1,010	1,051
10. Gross National Product at 1959 Factor Cost Prices (Rs. Mn) ..	5,893	6,900	7,363	7,551	7,818	8,210	8,901	9,301	9,695	9,779	10,023
11. Gross National Product per Capita at 1959 Factor Cost Prices (Rs.) ..	612	648	675	676	683	702	742	759	775	766	769
B. Index Numbers 1959=100·0											
1. Gross National Product at Factor Cost Prices ..	100·0	115·3	123·7	127·0	130·6	140·2	167·6	182·0	197·1	200·7	214·9
2. Gross Domestic Expenditure at Market Prices .	100·0	113·3	120·0	121·4	130·1	140·2	166·5	187·4	196·4	194·4	206·5
3. Private Consumption at Market Prices ..	100·0	115·2	124·1	126·9	135·3	144·0	171·0	187·6	192·2	190·9	210·8
4. Public Consumption at Market Prices ..	100·0	114·7	123·7	131·2	131·4	140·7	159·7	166·9	187·1	203·1	218·3
5. Gross Domestic Capital Formation at Market Prices..	100·0	104·3	100·1	91·1	107·4	123·8	152·7	202·5	221·4	202·2	179·3
6. Exports of Goods and Non-Factor Services ..	100·0	94·4	96·1	103·9	92·5	91·7	109·6	106·7	111·0	110·1	114·1
7. Imports of Goods and Non-Factor Services ..	100·0	93·3	96·6	94·7	99·0	96·8	116·2	132·3	120·5	108·7	114·0
8. Gross National Product Per Capita at Factor Cost Prices ..	100·0	104·3	109·2	109·5	110·0	115·3	134·5	143·0	151·6	151·4	158·7
9. Gross Domestic Expenditure per Capita ..	100·0	102·4	105·9	104·7	109·5	115·3	133·6	147·2	151·1	146·6	152·5

Estimates of National Product and Expenditure for 1970 to 1972 are provisional.

Item (A) 6 — Merchandise exports are valued f. o. b.

Item (A) 7 — Merchandise imports are valued c. i. f.

Item (A) 8, 9 and 11 - the following estimates of population have been used to compute per capita figures-

Year	1961	1962	1963	1964	1965	1966
Mid-year population	10,168,000	10,443,000	10,646,000	10,903,000	11,164,000	11,440,000
Year	1967	1968	1969	1970	1971	1972
Mid-year population	11,703,000	11,992,000	12,252,000	12,514,000	12,762,000	13,033,000

Principal Agricultural Crops–Area under Cultivation

			1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972 *(a)*
TEA													
Total Acreage(1)	–	Acres	591,118	587,375	591,988	594,308	596,445	598,814	597,490	596,514	597,499	597,171	597,645
Replanted Acreage	–	Acres	4,198	6,491	9,691	14,315	16,393	21,662	26,928	33,428	40,285	46,925	53,343
RUBBER													
Total Acreage(1)	–	Acres	674,274	675,683	669,179	569,049	569,436	569,121	569,207	568,633	568,900	567,994	567,060
Replanted Acreage	–	Acres	187,686	203,291	216,834	229,336	240,919	250,995	264,042	276,126	286,340	294,816	303,538
PADDY													
Gross Acreage Harvested	–	Thousand Acres	1,492·3	1,525·3	1,534·7	1,242·6	1,512·3	1,566·9	1,634·2	1,539·4	1,765·1	1,714·3	1,578·9
Maha	–	Thousand Acres	936·3	981·8	979·8	795·7	1,007·1	1,006·4	1,077·9	1,078·5	1,115·2	1,089·0	1,035·5
Yala	–	Thousand Acres	556·0	543·5	554·9	446·9	505·2	560·5	556·3	460·9	649·9	625·4	543·4

(1) Figures from 1962 to 1964 relate to registered acreage.
Figures fom 1965 relate to actual acreage cultivated.

(*a*) Figures for 1972 are provisional.

Source: Administration Reports of the Tea and Rubber Controller; Department of Census and Statistics.

Quantities Produced of the Principal Agricultural Crops

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
Tea (Million lbs.) ..	485	482	503	490	487	496	484	468	480	471
Rubber (Million lbs) ..	231	246	261	289	316	328	333	351	312	309
Coconut Products* (Nut equivalent in millions) ..	2,549	2,991	2,676	2,461	2,416	2,601	2,440	2,447	2,617	2,963
Paddy (Million bushels) ..	49·2	50·5	36·3	45·7	55·1	64·6	65·9	77·4	66·9	62·9

Source: Administration Reports of the Tea and Rubber Controller; Dept. of Census and Statistics: Central Bank of Ceylon

* Coconut products covers copra, desiccated coconut, coconut oil and fresh nuts

Gross National Product at Current Factor Cost Prices

	Rupees Million										
	1959	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
1. Agriculture, Forestry, Hunting and Fishing ..	2,302.4	2,600.2	2,663.5	2,522.5	2,613.6	2,939.9	3,691.1	3,732.1	3,948.7	3,892.9	4,119.0
2. Mining and Quarrying ..	31.3	30.0	33.1	35.1	38.4	39.9	46.8	69.0	84.1	91.0	95.1
3. Manufacturing ..	682.1	783.6	819.4	918.5	866.2	883.6	1,120.7	1,312.0	1,434.2	1,503.8	1,727.8
4. Construction ..	282.9	285.4	306.3	286.9	317.2	380.2	522.3	627.0	771.1	751.1	711.1
5. Electricity, Gas, Water and Sanitary Services ..	9.5	11.4	12.9	13.5	14.3	15.1	16.4	18.4	26.3	38.5	27.6
6. Transport, Storage and Communications ..	540.9	636.6	706.3	775.6	829.2	831.0	939.2	1,060.2	1,175 9	1,203.8	1,333.4
7. Wholesale and Retail Trade ..	800.8	971.2	1,146.6	1,191.2	1,237.8	1,293.7	1,420.5	1,691.9	1,793.5	1,814.4	1,985.5
8. Banking, Insurance and Real Estate ..	50.9	68.5	75.9	93.2	85.8	107.4	138.6	142.7	152.2	165.8	191.0
9. Ownership of Dwellings ..	200.6	260.3	275.3	294.0	314.0	332.5	332.9	388.6	398.9	406.7	413.6
10. Public Administration and Defence ..	301.0	365.1	363.3	371.9	396.5	402.9	474.3	469.2	516.5	549.6	575.0
11. Services ..	727.6	836.9	923.6	996.5	1,028.3	1,091.8	1,227.4	1,322.6	1,458.5	1,548.6	1,619.4
12. Gross Domestic Product ..	5,930.0	6,849.2	7,326.2	7,498.9	7,741.3	8,318.0	9,930.2	10,833.7	11,759.9	11,966.2	12,798.5
13. Net Factor Income from Abroad ..	− 36.7	− 52.5	− 35.7	− 15.4	−36.8	− 53.5	− 54.2	− 109.0	− 142.1	−138.2	− 136.6
14. Gross National Product ..	5,893.3	6,796.7	7,290.5	7,483.5	7,704.5	8,264.5	9,876.0	10,724.7	11,617.8	11,828.0	12,661.9

Estimates for 1970 to 1972 are provisional

Source: Central Bank of Ceylon.

Gross National Product at Constant (1959) Factor Cost Prices

	Rupees Million										
	1959	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
1. Agriculture, Forestry, Hunting and Fishing ..	2,302·4	2,846·0	2,945·9	2,772·8	2,821·2	3,060·6	3,239·7	3,280·5	3,395·2	3,375·0	3,478·4
2. Mining and Quarrying ..	31·3	29·5	32·1	34·0	37·1	37·0	37·3	55·0	65·2	66·6	67·5
3. Manufacturing ..	682·1	853·0	901·3	936·9	1,008·1	1,052·1	1,154·0	1,260·5	1,334·9	1,378·9	1,400·5
4. Construction ..	282·9	271·8	283·3	266·2	293·2	350·8	457·8	504·4	598·2	549·5	505·0
5. Electricity, Gas, Water and Sanitary Services ..	9·5	11·4	12·9	13·5	14·3	14·7	15·0	17·6	21·3	28·6	24·2
6. Transport, Storage and Communications ..	540·9	591·8	640·7	740·3	791·8	772·9	848·5	900·6	912·5	920·3	987·6
7. Wholesale and Retail Trade ..	800·8	875·1	1,003·1	1,105·2	1,144·1	1,193·8	1,245·0	1,361·1	1,391·4	1,315·7	1,327·2
8. Banking, Insurance and Real Estate ..	50·9	67·4	73·6	90·4	83·0	99·6	110·4	113·7	118·0	128·5	135·6
9. Ownership of Dwellings ..	200·6	227·2	254·8	272·8	272·8	263·1	291·8	290·9	301·5	307·4	312·6
10. Public Administration and Defence ..	301·0	365·1	363·3	371·9	396·5	388·9	432·4	445·4	458·8	488·1	522·2
11. Services ..	727·6	812·3	886·0	960·9	992·3	1,021·4	1,104·8	1,138·9	1,183·7	1,297·0	1,334·0
12. Gross Domestic Product ..	5,930·0	6,950·6	7,397·0	7,564·9	7,854·4	8,254·9	8,936·7	9,368·6	9,780·7	9,855·6	10,094·8
13. Net Factor Income from Abroad ..	– 36·7	– 50·9	– 33·7	– 14·3	– 36·1	– 44·5	–35·7	– 67·5	– 85·4	– 76·4	– 71·9
14. Gross National Product ..	5,893·3	6,899·7	7,363·3	7,550·6	7,818·3	8,210·4	8,901·0	9,301·1	9,695·3	9,779·2	10,022·9

Estimates for 1970 to 1972 are provisional.

Source: Central Bank of Ceylon.

Real National Income

	Rupees Million										
	1959	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
1. Gross National Product at Constant 1959 Factor Cost Prices	5,893·3	6,899·7	7,363·3	7,550·6	7,818·3	8,210·4	8,901·0	9,301·1	9,695·3	9,779·2	10,022·9
2. Terms of Trade effect due to Export of – ..											
(i) Tea		—133·7	—156·0	—211·8	—317·7	—419·2	—484·5	—550·1	—582·7	—611·9	— 524·7
(ii) Rubber		— 55·7	— 93·7	—103·5	—145·3	—190·1	—261·7	—192·0	—256·0	—244·5	— 276·0
(iii) Three Major Coconut Products ..		— 63·1	— 84·4	— 12·0	— 44·6	— 54·7	— 17·7	— 49·3	— 41·5	— 58·5	— 122·0
(iv) Other Products . ..		+ 10·7	+ 18·3	+ 18·4	+ 2·3	— 3·1	— 19·9	— 22·3	— 35·3	— 40·3	— 47·4
(v) All Products		—241·8	—315·8	—308·9	—505·3	—667·1	—783·8	—813·7	—915·5	—955·2	— 970·1
3. Gross National Income at Constant 1959 Factor Cost Prices	5,893·3	6,657·9	7,047·5	7,241·7	7,313·0	7,543·3	8,117·2	8,487·4	8,779·8	8,824·0	9,052·8

Source: Central Bank of Ceylon

Estimates for 1970 to 1972 are provisional

Gross Domestic Capital Formation at Current Market Prices

	Rupees Million										
	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
A. Private Sector and Public Corporations	**677·0**	**771·6**	**777·2**	**609·7**	**841·8**	**931·2**	**1,168·3**	**1,747·9**	**1,793·8**	**1,660·8**	**1,652·8**
(i) Gross Domestic Fixed Capital Formation	737·2	711·3	779·0	663·3	798·4	924·3	1,101·3	1,711·7	1,871·5	1,647·1	1,689·3
Planting, Replanting & Land Development	64·0	69·5	87·2	69·1	73·1	78·5	79·4	94·7	113·6	110·9	112·2
Building & certain other Construction	405·0	362·2	409·1	387·8	428·9	519·6	701·7	813·0	1,055·3	993·4	926·8
Plant & Machinery	114·3	155·7	174·5	112·1	137·4	154·1	165·4	379·7	322·0	287·1	236·9
Transport Equipment	91·9	62·8	50·1	62·7	98·0	79·7	62·9	324·2	244·5	170·9	278·3
Capital Goods, n i.e.	62·0	61·1	58·1	31·6	61·0	92·4	91·9	100·1	136·1	84·8	135·1
Private Sector: Total	648·5	617·3	627·9	513·7	577·9	737·0	823·6	1,378·1	1,433·9	1,280·3	1,370·2
Public Corporations, Total	88·7	94·0	151·1	149·6	220·5	187·3	277·7	333·6	437·6	366·8	319·1
(ii) Changes in Stocks	− 60·2	+ 60·3	− 1·8	− 53·6	+ 43·4	+ 6·9	+ 67·0	+ 36·2	− 77·7	+ 13·7	− 36·5
Tea	− 37·1	− 16·9	− 23·5	− 64·1	+ 21·6	− 24·4	+ 21·6	− 25·6	− 86·1	− 45·0	+ 22·2
Rubber	+ 2·9	+ 20·3	− 12·2	− 10·7	− 14·7	+ 10·3	− 4·9	+ 12·9	+ 3·4	− 6·3	− 7·7
Coconut oil	...	...	− 4·2	+ 10·3	+ 2·0	...	...	...	...	...	...
Livestock	− 26·0	+ 56·9	+ 38·1	+ 10·9	− 35·3	− 24·2	+ 5·7	− 16·4	...	− 3·3	+ 27·9
Miscellaneous (stocks with Corporations)	—	—	—	—	+ 69·8	+ 45·2	+ 44·6	+ 65·3	+ 5·0	+ 68·3	− 78·9
B. Government and Public Enterprises	**403·4**	**388·7**	**335·9**	**403·5**	**353·3**	**445·8**	**530·9**	**505·3**	**669·4**	**588·4**	**341·6**
(i) Gross Domestic Fixed Capital Formation	363·6	384·0	340·6	379·7	388·8	442·0	466·4	564·0	570·2	493·0	516·8
(ii) Changes in Stocks	+ 39·8	+ 4·7	− 4·7	+ 23·8	− 35·5	+ 3·8	+ 64·5	− 58·7	+ 99·2	+ 95·4	− 175·2
Imported Rice, Wheat Flour and Sugar	− 2·0	+ 0·1	− 4·7	+ 22·0	− 37·6	− 6·8	+ 68·5	− 41·6	+ 49·9	+ 94·4	− 140·4
G.P.S. Paddy	+ 45·1	+ 9·6			—	+ 10·6	− 4·0	− 17·1	+ 49·3	+ 1·0	− 34·8
Arrack	− 3·3	− 5·0	...	+ 1·8	+ 2·1	—	—	n. a.	n·a·	n·a·	—
C. All Sectors—Gross Domestic Capital Formation	**1,080·4**	**1,160·3**	**1,113·1**	**1,013·2**	**1,195·1**	**1,377·0**	**1,699·2**	**2,253·2**	**2,463·2**	**2,249·2**	**1·994·4**
(i) Gross Domestic Fixed Capital Formation	1,100·8	1,095·3	1,119·6	1,043·0	1,187·2	1,366·3	1,567·7	2,275·7	2,441·7	2,140·1	2,206·1
(ii) Changes in Stocks	− 20·4	+ 65·0	− 6·5	− 29·8	+ 7·9	+ 10·7	+131·5	− 22·5	+ 21·5	+ 109·1	− 211·7

Source: Central Bank of Ceylon.

Estimates for 1970 to 1972 are provisional

NATIONAL PRODUCT AND EXPENDITURE

Gross National Expenditure

	1962	1963	1964
I. **Private Consumption**	5,009·6	5,339·1	5,754·8
A. Imports of goods and non-factor services	1,868·0	1,675·6	1,861·4
B. Locally produced goods and services	3,141·6	3,663·5	3,893·4
II. **Public Consumption**	979·4	1,010·6	1,090·1
i. Current expenditure on goods and services – Central Government	879·7	905·8	980·0
ii. Current expenditure on goods and services—Local Government	78·2	82·8	87·6
iii. Imputed rents on Government buildings	21·5	22·0	22·5
III. **Gross Domestic Fixed Capital Formation**	1,100·8	1,095·3	1,119·6
i. Government	259·9	256·7	238·8
ii. Public Enterprises	103·7	127·3	101·8
iii. Public Corporations	88·7	94·0	151·1
iv. Private Sector	648·5	617·3	627·9
IV. **Changes In Stocks**	– 20·4	+ 65·0	– 6·5
i. Government and Public Enterprises	+ 39·8	+ 4·7	– 4·7
ii. Public Corporations and Private Sector	– 60·2	+ 60·3	– 1·8
V. **Gross Domestic Expenditure**	7,069·4	7,510·0	7,958·0
VI. **Net Investment Abroad**	– 139·7	– 167·6	– 160·4
VII. **Less Net Receipts of International Gifts and Transfers**	– 7·1	– 13·2	– 40·1
VIII. **Gross National Expenditure**	6,922·6	7,329·2	7,757·5

Estimates for 1970 to 1972 are provisional.

Item I (A) Goods at retail values.

Item I (B) Locally produced goods. Estimates of tea and coconut included in this item have been computed on the basis of data on per capita consumption; while the data used in computing the estimates for the years 1961 to 1962 have been obtained from the Consumer Finance Survey 1953, the data used from 1963 to 1971 have been obtained from the Consumer Finance Survey 1963. In 1972 per capita consumption data has been obtained from the Socio-Economic Survey, 1969/70.

Item IV (i) — Changes in stocks in the following items only – imported rice, wheat flour and sugar, GPS paddy and arrack.

Item V — Equals expenditure on consumption, gross domestic fixed capital formation and changes in stocks.

Item VI — Net investment abroad ≡ the surplus to the nation on current account.

at Current Market Prices

Rupees Million

1965	1966	1967	1968	1969	1970	1971	1972
5,880·9	6,273·7	6,677·0	7,928·4	8,698·3	8,909·7	8,849·3	9,772·7
1,719·2	1,876·5	1,518·0	1,645·5	2,036·6	1,908·9	1,539·1	1,791·9
4,161·7	4,397·2	5,159·0	6,282·9	6,661·7	7,000·8	7,310·2	7,980·8
1,156·7	1,158·3	1,240·2	1,407·8	1,471·1	1,648·7	1,789·7	1,923·9
1,043·7	1,034·3	1,099·3	1,268·3	1,328·1	1,498·2	1,638·2	1,767·4
90·0	100·0	116·9	115·0	118·0	125·0	125·5	130·0
23·0	24·0	24·0	24·5	25·0	25·5	26·0	26·5
1,043·0	1,187·2	1,366·3	1,567·7	2,275·7	2,441·7	2,140·1	2,206·1
249·9	265·0	327·2	347·2	461·6	506·2	401·0	438·1
129·8	123·8	114·8	119·2	102·4	64·0	92·0	78·7
149·6	220·5	187·3	277·7	333·6	437·6	366·8	319·1
513·7	577·9	737·0	823·6	1,378·1	1,433·9	1,280·3	1,370·2
− 29·8	+ 7·9	+ 10·7	+131·5	− 22·5	+ 21·5	+ 109·1	− 211·7
+ 23·8	− 35·5	+ 3·8	+ 64·5	− 58·7	+ 99·2	+ 95·4	− 175·2
− 53·6	+ 43·4	+ 6·9	+ 67·0	+ 36·2	− 77·7	+ 13·7	− 36·5
8,050·8	8,627·1	9,294·2	11,035·4	12,422·6	13,021·6	12,888·2	13,691·0
+ 58·9	−290·0	−288·6	−356·8	−796·9	−393·1	− 209·1	− 269·1
− 40·7	− 36·6	− 21·8	− 15·0	− 39·4	− 60·3	− 73·5	− 47·9
8,069·0	8,300·5	8,983·8	10,663·6	11,586·3	12,568·2	12,605·6	13,374·0

Source: Central Bank of Ceylon

NATIONAL PRODUCT AND EXPENDITURE

Expenditure on Gross National Product

	1964	1965	1966	1967	1968	1969	1970	1971	1972
1. Gross National Product at Factor Cost Prices ..	7,290 5	7,483.5	7,704.5	8,264.5	9,876.0	10,724.7	11,617.8	11,828.0	12,661.9
2. Indirect Taxes Less: Subsidies ..	484 5	529.3	629.4	753.8	663.6	899.6	1,109.1	937.4	980.7
3. Gross National Product at Market Prices	7,775.0	8,012.8	8,333.9	9,018.3	10,539.6	11,624.3	12,726.9	12,765.4	13,642.6

Estimates for 1970 to 1972 are provisional.

Item 2 – Inclusive of local rates.

Item 8 – Equals expenditure on consumption and gross domestic capital formation.

Item 14 – The algebraic sum of item 11 and 12 of this table equals the gross national expenditure as shown at Item VIII of Table 8: Item 14 of this table (expenditure on gross national product at market prices) differs from the algebraic sum of items 11 and 12 only by the amount shown as item 13 (unidentified changes in stocks and statistical discrepancy).

TABLE 9

at Current Prices

Rupees Million

	1964	1965	1966	1967	1968	1969	1970	1971	1972
4. Consumption Expenditure: Private ..	5,754·8	5,880·9	6,273·7	6,677·0	7,928·4	8,698·3	8,909·7	8,849·3	9,772·7
5. Consumption Expenditure: Government ..	1,090·1	1,156·7	1,158·3	1,240·2	1,407·8	1,471·1	1,648·7	1,789·7	1,923·9
6. Gross Domestic Capital Formation: Private Sector and Public Corporations ..	777·2	609·7	841·8	931·2	1,168·3	1,747·9	1,793·8	1,660·8	1,652·8
7. Gross Domestic Capital Formation: Government and Public Enterprises .	335·9	403·5	353·3	445·8	530·9	505·3	669·4	588·4	341·6
8. Gross Domestic Expenditure ..	7,958·0	8,050·8	8,627·1	9,294·2	11,035·4	12,422·6	13,021·6	12,888·2	13,691·0
9. Exports of Goods and Non-Factor Services .	1,937·1	2,094·5	1,864·9	1,848·7	2,210·0	2,151·5	2,237·4	2,220·1	2,299·5
10. Less: Imports of Goods and Non-Factor Services ..	-2,101·9	-2,060·9	-2,154·7	-2,105·6	-2,527·6	-2,878·8	-2,548·7	-2,364·5	-2,479·9
11. Expenditure on Gross Domestic Product at Market Prices	7,793·2	8,084·4	8,337·3	9,037·3	10,717·8	11,695·3	12,710·3	12,743·8	13,510·6
12. Net Factor Income from Abroad ..	- 35·7	- 15·4	- 36·8	- 53·5	- 54·2	- 109·0	- 142·1	- 138·2	- 136·6
13. Residual: Unidentified changes in stocks and statistical discrepancy ..	+ 17·5	- 56·2	+ 33·4	+ 34·5	-124·0	+ 38 0	+ 158·7	+ 159·8	+ 268·6
14. **Expenditure on Gross National Product at Market Prices** ..	**7,775·0**	**8,012·8**	**8,333·9**	**9,018·3**	**10,539·6**	**11,624·3**	**12,726·9**	**12,765·4**	**13,642·6**

Source: Central Bank of Ceylon

Composition of Private Consumption

	1962	1963	1964
A. Imports of Goods and Non-Factor Services	**1,868·0**	**1,675·6**	**1,861·4**
(i) Rice, wheat flour and sugar	534·0	516·9	516·7
(ii) Other personal consumption goods	1,206·2	1,029·7	1,235·9
(iii) Non-factor services	127·8	129·0	108·8
B. Locally Produced Goods and Services	**3,443·8**	**3,884·1**	**4,073·8**
(i) Locally produced goods	2,442·0	2,842·6	2,928·2
Rice	305·6	319·1	318·3
Coconut products	154·3	209·5	217·3
Tea	70·1	78·2	78·6
Other food crops	500·3	556·1	563·4
Tobacco	30·6	31·5	32·3
Betel and arecanuts	80·9	84·6	78·5
Firewood	77·9	79·7	81·8
Livestock products	133·2	172·4	182·8
Fish	176·8	181·4	191·0
Industrial products	912·3	1,130·1	1,184·2
(ii) Rents of dwellings	225·7	247·3	263·7
(iii) Transport and communication	287·5	293·2	337·1
(iv) Services, n. i. e.	488·6	501·0	544·8
Financial services to persons	16·2	17·9	19·3
Recreation & entertainment	26·7	27·5	28·6
Domestic services	217·8	226·6	237·3
Hotels and restaurants	129·7	134·5	141·2
Professional and institutional services, n. i. e.	43·9	37·8	59·6
Personal services, n. i. e.	54·3	56·5	58·8
Less : Government local purchases	- 132·7	- 50·0	- 50·0
Less : Goods and services purchased by non-residents	- 169·5	- 170·6	- 130·4
Total Private Consumption	**5,009·6**	**5,339·1**	**5,754·8**

Estimates for 1970 to 1972 are provisional

Item B (i) – For estimates of tea and coconut see note to Table 8.

Item B (iv) – Financial services to persons – the value of services rendered by banks, insurance companies and other financial institutions to households as distinct from enterprises.

Item B (iv) – Professional and institutional services, n.i.e. – Private, legal and educational services and services rendered by non-profit making bodies, religious and welfare organizations, trade unions etc.

Item B (iv) – Personal services, n.i.e.-Services of dhobies, barbers, astrologers, undertakers etc.

Expenditure at Current Market Prices

Rupees Million

1965	1966	1967	1968	1969	1970	1971	1972
1,719·2	**1,876·5**	**1,518·0**	**1,645·5**	**2,036·6**	**1,908·9**	**1,539·1**	**1,791·9**
598·0	600·8	586·1	607·6	578·5	633·7	649·5	729·4
1,011·1	1,161·8	819·1	874·1	1,163·1	998·4	678·0	792·2
110·1	113·9	112·8	163·8	295·0	276·8	211·6	270·3
4,369·5	**4,648·7**	**5,395·2**	**6,555·2**	**7,137·6**	**7,514·7**	**7,909·7**	**8,891·6**
3,049·0	3,275·9	3,964·6	4,995·9	5,445·9	5,723·6	5,974·1	6,784·9
235·9	278·6	629·2	791·7	822·5	811·4	601·5	699·5
272·7	277·6	291·8	334·5	342·2	342·8	340·7	333·0
77·1	78·2	75·7	81·2	80·5	85·1	90·7	100·5
549·6	563·9	665·6	755·6	791·1	943·2	1,086·8	1,213·0
33·0	33·8	35·2	38·3	41·9	44·9	48·7	52·0
70·8	68·1	71·2	72·0	83·8	89·0	100·8	95·3
82·7	84·0	86·3	95·9	128·1	146·7	152·9	156·1
189·8	198·0	204·2	296·7	276·5	275·3	314·1	375·4
191·8	210·3	280·0	378·1	367·9	265·0	206·2	267·8
1,345·6	1,483·4	1,625·4	2,151·9	2,511·4	2,720·2	3,031·7	3,492·3
339·9	348·9	353·7	352·4	386·7	398·0	406·0	412·4
373·2	400·3	393·8	431·1	469·8	503·3	569·5	681·7
607·4	623·6	683·1	775·8	835·2	889·8	960·1	1,012·6
26·9	25·2	30·7	39·3	40·5	42·0	52·5	59·5
39·5	40·7	43·9	53·8	64·4	69·9	76·3	77·7
254·9	268·0	292·9	307·0	321·8	337·3	353·6	370·6
145·1	148·3	160·1	192·7	212·0	226·5	246·0	260·2
60·3	56·1	61·6	67·8	74·7	82·1	84·0	84·0
80·7	85·3	93·9	115·2	121·8	132·0	147·7	160·6
− 55·3	− 85·0	− 90·0	− 103·1	− 176·6	− 234·4	− 250·0	−424·6
− 152·5	− 166·5	− 146·2	− 169·2	− 299·3	− 279·5	− 349·5	−486·2
5,880·9	**6,273·7**	**6,677·0**	**7,928·4**	**8,698·3**	**8,909·7**	**8,849·3**	**9,772·7**

Source: Central Bank of Ceylon.

Gross Domestic Expenditure and

	1963		1964		1965		1966	
	Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)
1. Consumption Expenditure: Private ..	5,339·1	72·8	5,754·8	74·2	5,880·9	72·9	6,273·7	75·6
2. Consumption Expenditure: Government ..	1,010·6	13·8	1,090·1	14·1	1,156·7	14·3	1,158·3	14·0
3. Gross Domestic Capital Formation: Private Sector and Public Corporations ..	771·6	10·5	777·2	10·0	609·7	7·6	841·8	10·1
4. Gross Domestic Capital Formation: Government and Public Enterprises ..	338·7	5·3	335·9	4·3	403·5	5·0	353·3	4·3
5. Gross Domestic Expenditure ..	7,510·0	102·5	7,958·0	102·6	8,050·8	99·8	8,627·1	103·9
6. Gross National Product (adjusted) ..	7,329·2	100·0	7,757·5	100·0	8,069·0	100·0	8,300·5	100·0
7. Excess of (5) over (6) met by—								
(a) Net disinvestment abroad ..	+ 167·6		+ 160·4		− 58·9		+ 290·0	
(b) Net receipts of international gifts and transfers ..	+ 13·2		+ 40·1		+ 40·7		+ 36·6	
(a) + (b)	+ 180·8		+ 200·5		− 18·2		+ 326·6	

Estimates for 1970 to 1972 are provisional

Item 6 — For the sake of consistency with other items of this table, which are taken from the table on gross national expenditure, i.e. Table 8, the figures of gross national product at current market prices, shown as item 3 of Table 9 have been adjusted by item 13 of that table.

Availability of Resources

1967		1968		1969		1970		1971		1972	
Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)
6,677·0	74·3	7,928·4	74·4	8,698·3	75·1	8,909·7	70·9	8,849·3	70·2	9,772·7	73·1
1,240·2	13·8	1,407·8	13·2	1,471·1	12·7	1,648·7	13·1	1,789·7	14·2	1,923·9	14·4
931·2	10·4	1,168·3	11·0	1,747·9	15·1	1,793·8	14·3	1,660·8	13·2	1,652·8	12·4
445·8	5·0	530·9	5·0	505·3	4·4	669·4	5·3	588·4	4·7	341·6	2·5
9,294·2	103·5	11,035·4	103·5	12,422·6	107·2	13,021·6	103·6	12,888·2	102·2	13,691·0	102·4
8,983·8	100·0	10,663·6	100·0	11,586·3	100·0	12,568·2	100·0	12,605·6	100·0	13,374·0	100·0
+ 288·6		+ 356·8		+ 796·9		+ 393·1		+ 209·1		+ 269·1	
+ 21·8		+ 15·0		+ 39·4		+ 60·3		+ 73·5		+ 47·9	
+ 310·4		+ 371·8		+ 836·3		+ 453·4		+ 282·6		+ 317·0	

Source: Central Bank of Ceylon.

Resources and their Utilisation at Current Market Prices

Rupees Million

	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
A. Resources											
Gross Domestic Product	6,970·1	7,381·7	7,793·2	8,084·4	8,337·3	9,037·3	10,717·8	11,695·3	12,710·3	12,743·8	13,510·6
Imports of goods and non-factor services ..	2,070·3	2,030·9	2,101·9	2,060·9	2,154·7	2,105·6	2,527·6	2,878·8	2,548·7	2,364·5	2,479·9
Total	9,040·4	9,412·6	9,895·1	10,145·3	10,492·0	11,142·9	13,245·4	14,574·1	15,259·0	15,108·3	15,990·5
B. Utilisation											
Consumption	5,989·0	6,349·7	6,844·9	7,037·6	7,432·0	7,917·2	9,336·2	10,169·4	10,558·4	10,639·0	11,696·6
Gross Domestic Capital Formation ..	1,080·4	1,160·3	1,113·1	1,013·2	1,195·1	1,377·0	1,699·2	2,253·2	2,463·2	2,249·2	1,994·4
Exports of goods and non-factor services ..	1,971·0	1,902·6	1,937·1	2,094·5	1,864·9	1,848·7	2,210·0	2,151·5	2,237·4	2,220·1	2,299·5
Total	9,040·4	9,412·6	9,895·1	10,145·3	10,492·0	11,142·9	13,245·4	14,574·1	15,259·0	15,108·3	15,990·5

Source: Central Bank of Ceylon

Estimates for 1970 to 1972 are provisional.

Direct Import Content of Gross Domestic Expenditure

	1966			1967			1968			1969			1970			1971			1972		
	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation
Expenditure at Market Prices (Rs. Million) ..	6,273·7	1,158·3	1,187·2	6,677·0	1,240·2	1,366·3	7,928·4	1,407·8	1,567·7	8,698·3	1,471·1	2,275·7	8,909·7	1,648·7	2,441·7	8,849·3	1,789·7	2,140·1	9,772·7	1,923·9	2,206·1
Import component at c.i.f. prices—																					
(a) Amount (Rs. Million) ..	1,305·8	80·8	304·4	1,021·4	78·9	315·0	1,242·7	53·6	372·4	1,410·1	n.a.	617·2	1,387·7	n.a.	499·3	914·0	n·a·	343·5	973·8	n·a·	397·1
(b) Per cent	20·8	7·0	25·6	15·3	6·4	23·1	18·0	3·8	23·8	16·2	-	27·1	15·6	—	20·4	10·3	—	16·1	10·0	—	18·0

Source: Central Bank of Ceylon

Estimates of expenditure at market prices for 1970 to 1972 are provisional.

End of Period		CURRENCY (i) Total	(ii) Held by Govt.	(iii) Held by Banks	(iv) Held by Public (i) – (ii) – (iii)
1942		184·0	2·5	18·0	163·5
1943		214·7	3·8	17·7	193·2
1944		308·8	5·0	21·9	281·9
1945		449·5	5·6	113·5	330·4
1946		392·9	5·3	112·9	274·7
1947		411·8	4·2	169·5	238·1
1948		426·4	4·2	181·1	241·1
1949		476·1	4·2	228·0	243·9
1950		367·4	6·0	36·0	325·4
1951		417·0	5·9	33·8	377·4
1952		388·8	4·8	27·4	356·6
1953		367·1	6·3	25·5	335·3
1954		376·2	7·5	26·9	341·8
1955		425·0	9·0	31·5	384·5
1956		443·4	8·4	33·9	401·1
1957		475·1	9·8	30·4	434·9
1958		578·3	17·7	30·8	529·8
1959		621·3	12·7	43·5	565·0
1960		644·6	10·0	39·3	595·3
1961		763·8	14·2	57·4	692·2
1962		789·4	10·0	66·8	712·6
1963		900·9	8·8	63·7	828·4
1964		932·1	8·2	70·9	853·0
1965		1,002·8	6·6	94·7	901·4
1966		993·7	6·7	104·5	882·5
1967		1,072·8	8·0	84·8	979·9
1968		1,181·9	9·1	106·6	1,066·2
1969		1,212·7	7·2	121·5	1,083·9
1970	March	1,262·1	5·9	118·3	1,137·8
	June	1,273·7	5·5	131·9	1,136·2
	September	1,300·6	5·0	124·9	1,170·7
	December	1,090·4	9·6	145·7	935·1
1971	January	1,086·2	6·9	157·0	922·3
	February	1,098·7	5·1	140·6	953·1
	March	1,188·7	5·3	150·4	1,033·0
	April	1,275·8	5·6	190·4	1,079·7
	May	1,283·5	6·5	155·1	1,121·9
	June	1,303·2	5·2	155·8	1,142·1
	July	1,297·5	4·1	163·8	1,129·6
	August	1,281·7	3·8	155·8	1,122·1
	September	1,306·4	2·1	167·4	1,136·9
	October	1,315·2	2·1	164·7	1,148·4
	November	1,272·8	1·1	183·3	1,088·4
	December	1,285·1	1·6	168·1	1,115·3
1972	January	1,253·4	1·8	177·3	1,074·3
	February	1,222·3	1·1	154·7	1,066·5
	March	1,275·9	0·6	146·1	1,129·2
	April	1,312·9	1·0	178·8	1,133·1
	May	1,316·3	0·6	193·1	1,122·6
	June	1,297·7	0·9	166·9	1,129·9
	July	1,271·8	1·2	179·1	1,091·5
	August	1,347·2	6·3	183·4	1,157·4
	September*	1,457·4	4·6	188·9	1,263·9
	October †	—	—	—	—
	November†	—	—	—	—
	December*	1,444·8	5·5	239·5	1,199·7

(i) Total amount of currency, including subsidiary notes and coins, issued by the currency Board up to July 1950, and thereafter by the Central Bank.

(ii) Currency held by the Treasury and the Kachcheries. Figures prior to 1951 do not include subsidiary notes and coins.

(v) Total demand deposits held by the Central Bank and the commercial banks; figures prior to 1950, however, relate only to commercial banks. Figures from 1942 through 1948 exclude inter-bank deposits.

(vi) Government demand deposits with the commercial banks and the Central Bank including, in 1950, balances belonging to the Board of Commissioners of Currency; figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1942

SUPPLY

Rupees Million

DEMAND DEPOSITS				(ix)	(x)
(v) Total	(vi) Held by Govt.	(vii) Held by Banks	(viii) Held by Public (v)-(vi)-(vii)	Money Supply (iv)+(viii)	(viii) as percentage of (ix)
298·4	31·2	n.a.	267·2	430·7	62·0
295·5	50·4	n.a.	245·1	438·3	55·9
392·2	58·0	n.a.	334·2	616·1	54·2
460·8	61·8	n.a.	399·0	729·4	54·7
480·4	88·3	n.a.	392·1	666·8	58·8
468·0	143·6	n.a.	324·4	562·5	57·7
528·9	163·2	n a.	365·7	606·8	60·3
740·5	153·2	181·8	405·5	649·4	62·4
925·3	147·6	192·3	585·4	910·7	64·3
977·9	119·2	229·9	628·8	1,006·2	62·5
761·8	52·3	170·3	539·2	895·8	60·2
614·9	43·7	79·7	491·5	826·8	59·4
778·2	51·0	111·9	615·3	957·1	64·3
930·6	93·5	148·7	688·4	1,072·9	64·2
1,011·1	127·8	157·6	725·7	1,126·8	64·4
804·1	87·2	111·6	605·2	1,040·1	58·2
812·0	122·6	142·5	546·9	1,076·8	50·8
853·4	67·7	173·0	612·7	1,177·7	52·0
892·7	73·4	205·7	613·6	1,208·9	50·8
873·6	58·9	218·3	596·4	1,288·6	46·2
1,053·9	126·8	297·0	630·0	1,342·7	46·9
1,124·2	126·9	319·7	677·7	1,506·0	45·0
1,265·4	131·0	365·5	768·8	1,621·8	47·4
1,355·7	133·9	407·6	814·3	1,715·7	47·5
1,429·6	218·2	435·0	776·4	1,658·9	46·8
1,643·8	164·7	651·4	827·7	1,807·6	45·8
1,878·2	232·2	799·0	847·0	1,913·2	44·3
1,734·5	160·9	774·4	799·2	1,883·1	42·4
1,655·2	110·7	749·9	794·5	1,932·3	41·1
1,730·0	121·6	754·7	853·7	1,989·9	42·9
1,849·8	195·5	759·0	895·3	2,066·0	43·3
2,063·5	278·6	753·3	1,031·5	1,966·6	52·4
2,134·1	370·1	742·9	1,021·1	1,943·4	52·5
1,989·3	261·0	708·6	1,019·6	1,972·7	51·7
1,981·0	210·6	753·7	1,016·7	2,049·7	49·6
2,003·2	298·4	683·1	1,021·7	2,101·4	48·6
2,003·9	282·6	723·5	997·8	2,119·7	47·1
1,898·6	184·2	706·0	1,008·3	2,150·4	46·9
1,935·4	217·8	712·9	1,004·7	2,134·3	47·1
1,966·7	215·9	730·3	1,020·5	2,142·6	47·6
2,061·8	280·9	768·7	1,012·2	2,149·1	47·1
1,944·8	216·3	701·4	1,027·1	2,175·5	47·2
1,932·7	194·0	687·4	1,051·2	2,139·6	49·1
1,925·5	208·1	683·6	1,033·8	2,149·1	48·1
2,057·0	249·3	780·3	1,027·4	2,101·7	48·9
2,090·9	225·9	845·1	1,020·0	2,086·5	48·9
2,095·6	262·5	857·8	975·3	2,104·4	46·3
2,054·0	237·4	797·4	1,019·2	2,152·3	47·3
2,014·4	224·4	768·3	1,021·7	2,144·4	47·6
2,065·2	244·8	789·6	1,030·8	2,160·7	47·7
2,027·4	249·6	759·0	1,018·8	2,110·4	48·3
1,962·4	230·7	734·0	997·7	2,155·1	46·3
1,933·9	285·9	572·2	1,075·8	2,339·7	46·0
—	—	—	—	—	—
—	—	—	—	—	—
2,581·8	499·9	803·1	1,278·8	2,478·5	51·6

Source: Central Bank of Ceylon.

through 1948 include semi-government deposits; thereafter the figures relate to government deposits only.

(vii) Inter-bank deposits both local and foreign, including from 1950 deposits of international organisations and commercial banks with the Central Bank.

* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December 1972.

† The figures as at end of October and November are not available because of the strike.

Changes in the Sources

End of Period		Money Supply		External Assets (net) of Central Bank and commercial banks (including outward bills)		Domestic Assets (net) of Central Bank *(a)*	
		Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
1951	.. ..	1,006·2	95·5	802·1	63·0	5·8	— 7·1
1952	.. ..	895·8	—110·4	439·0	—363·1	143·7	137·9
1953	.. ..	826·8	— 69·0	306·5	—132·5	202·0	58·3
1954	.. ..	957·1	130·3	649·1	342·6	— 19·0	—221·0
1955	.. ..	1,072·9	115·8	868·0	218·9	— 45·0	— 26·0
1956	.. ..	1,126·8	53·9	888·4	20·4	— 75·2	— 30·2
1957	.. ..	1,040·1	— 86·7	679·2	—209·2	— 10·7	64·5
1958	.. ..	1,076·8	36·6	596·9	— 82·2	189·4	200·1
1959	.. ..	1,177·7	101·0	402·0	—195·0	414·2	224·8
1960	.. ..	1,208·9	31·1	231·8	—170·2	641·1	226·9
1961	.. ..	1,288·6	79·8	153·1	— 78·6	774·8	133·7
1962	.. ..	1,342·7	54·0	62·0	— 91·1	935·1	160·3
1963	.. ..	1,506·0	163·3	8·7	— 53·2	1,070·9	135·7
1964	.. ..	1,621·8	115·8	25·7	16·9	1,146·1	75·3
1965	.. ..	1,715·7	93·8	105·5	79·8	1,130·9	— 15·2
1966	.. ..	1,658·9	— 56·8	— 90·8	—196·3	1,338·5	207·5
1967	.. ..	1,807·6	148·7	— 182·3	— 91·5	1,475·0	136·5
1968	.. ..	1,913·2	105·6	— 298·1	—115·7	1,781·7	306·7
1969	.. ..	1,883·1	— 30·1	— 597·6	—299·6	1,932·3	150·6
1970	March ..	1,932·3	49·2	— 597·4	0·2	1,872·7	— 59·6
	June ..	1,989·9	106·8	— 699·5	—101·9	1,948·0	15·7
	September ..	2,066·0	182·9	— 621·1	— 23·5	2,176·4	244·1
	December ..	1,966·6	83·5	— 599·2	— 1·5	1,967·6	35·3
1971	January ..	1,943·4	— 23·2	— 513·2	85·9	1,871·3	— 96·3
	February ..	1,972·7	6·1	— 463·1	136·1	1,827·9	—139·7
	March ..	2,049·7	83·1	— 428·4	170·8	1,819·9	—147·7
	April ..	2,101·4	134·8	— 449·0	150·2	1,823·7	—143·9
	May ..	2,119·7	153·1	— 405·8	193·4	1,818·5	—149·0
	June ..	2,150·4	183·8	— 393·2	206·0	1,827·9	—139·6
	July ..	2,134·3	167·6	— 374·1	225·0	1,831·0	—136·6
	August ..	2,142·6	176·0	— 309·2	290·0	1,859·6	—107·9
	September ..	2,149·1	182·5	— 332·5	266·7	1,934·9	— 32·6
	October ..	2,175·5	208·9	— 377·8	221·3	1,888·8	— 78·7
	November ..	2,139·6	173·0	— 365·0	234·2	1,862·9	—104·6
	December ..	2,149·1	182·5	— 398·7	200·5	1,904·3	— 63·3
1972	January ..	2,101·7	— 47·4	— 328·9	69·8	1,854·5	— 49·8
	February ..	2,086·5	— 62·7	— 322·9	75·8	1,820·4	— 83·9
	March ..	2,104·4	— 44·7	— 310·0	88·6	1,858·2	— 46·1
	April ..	2,152·3	3·2	— 328·4	70·3	1,820·4	— 83·9
	May ..	2,144·4	— 4·7	— 363·1	35·6	1,799·3	—105·0
	June ..	2,160·7	11·6	— 383·3	15·4	1,812·9	— 91·3
	July ..	2,110·4	— 38·8	— 387·5	11·2	1,770·1	—134·2
	August ..	2,155·1	6·0	— 355·2	43·4	1,835·0	— 69·3
	September* ..	2,339·7	190·6	— 332·1	66·6	1,926·2	21·9
	October† ..	—	—	—	—	—	—
	November† ..	—	—	—	—	—	—
	December* ..	2,478·5	329·4	— 318·2	80·5	2,216·7	312·4

Note: Cumulative changes refer to changes from the beginning of each calender year. Signs in columns showing cumulative changes indicate effect on money supply.

(a) Domestic assets of the Central Bank exclude the item 'loans and advances to others' but include the Central Bank's holdings of the Sri Lanka Government War Loan re-lent to U.K.

(b) Includes government guaranteed securities, Central Bank issues, and from March 1969 cash items purchased on government account

(c) Includes banks' investments in private securities.

TABLE 15

of Money Supply

Rupees Million

Commercial Banks' non-cash domestic assets				Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash (d)	
Government securities, treasury bills and Government import bills (b)		(c) Private loans, overdrafts, bills (local and import bills) and cash items in process of collection							
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
235·1	— 35·8	223·6	75·9	119·4	— 21·7	11·8	— 6·8	129·3	27·8
302·4	67·3	203·1	—20·5	128·6	— 9·2	4·4	7·4	59·5	69·8
283·6	— 18·8	221·1	18·0	133·9	— 5·3	...	4·4	52·5	7·0
309·8	26·2	257·1	36·0	170·1	— 36·2	0·4	— 0·4	69·3	— 16·8
283·5	— 26·3	270·0	12·9	186·0	— 15·9	1·8	— 1·4	115·8	— 46·5
346·2	62·7	363·2	93·2	217·4	— 31·4	1·7	0·1	176·8	— 61·0
338·8	— 7·4	418·5	55·3	255·8	— 38·4	2·4	— 0·7	127·5	49·3
299·2	— 39·6	471·9	53·4	323·9	— 68·1	— 7·1	9·6	163·9	— 36·4
329·4	30·2	481·7	9·7	347·1	— 23·2	2·5	— 9·6	99·9	64·0
335·4	6·0	513·2	31·5	419·6	— 72·5	1·1	1·4	91·9	8·0
356·8	21·4	525·7	12·5	439·2	— 19·6	0·1	1·0	82·5	9·4
428·1	71·3	567·9	42·2	490·1	— 50·9	1·8	— 1·7	158·6	— 76·1
447·9	19·8	692·9	125·0	545·4	— 55·4	2·0	— 0·2	166·9	— 8·3
451·5	3·6	775·5	82·6	602·6	— 57·2	4·3	— 2·3	170·1	— 3·2
543·8	92·3	786·3	10·8	669·7	— 67·1	1·1	3·2	180·1	— 10·0
481·2	— 62·6	873·3	87·0	699·1	— 29·4	1·2	— 0·1	242·9	— 62·9
556·3	75·1	978·9	105·6	832·0	—132·9	1·3	— 0·1	186·9	56·0
441·4	—114·9	1,243·1	264·1	997·4	—165·5	1·1	0·2	256·3	— 69·4
454·4	13·0	1,469·2	226·1	1,191·3	—193·8	— 0·6	1·7	184·5	71·9
456·9	2·5	1,500·6	31·4	1,160·2	31·1	5·7	— 6·3	134·6	49·8
429·1	— 25·3	1,636·2	167·0	1,168·6	22·7	9·7	—10·3	145·6	38·8
411·2	— 43·3	1,507·1	37·9	1,187·6	3·7	1·9	— 2·5	218·0	— 33·5
648·5	194·1	1,616·6	147·4	1,357·8	—166·5	0·5	— 1·1	308·6	—124·2
690·8	42·3	1,669·5	52·9	1,373·0	— 15·2	4·2	— 3·7	397·7	— 89·0
665·0	16·5	1,628·8	12·2	1,395·7	— 37·9	3·3	— 2·9	286·9	21·8
663·9	15·4	1,649·4	32·8	1,411·5	— 53·7	4·8	— 4·4	238·8	69·8
749·2	100·7	1,775·3	158·6	1,477·1	—119·3	— 7·4	7·8	328·1	— 19·5
736·5	88·0	1,768·3	151·6	1,480·6	—122·8	3·7	— 3·2	313·5	— 4·9
711·5	63·0	1,725·9	109·3	1,508·6	—150·8	— 0·9	1·4	214·2	94·4
732·2	83·7	1,680·5	63·8	1,484·8	—127·0	4·1	— 3·6	246·4	62·3
685·0	36·5	1,636·5	19·8	1,486·0	—128·2	0·8	— 0·3	242·5	66·1
696·9	48·4	1,666·8	50·2	1,510·3	—152·5	— 1·1	1·6	307·8	0·8
696·0	47·5	1,701·8	85·2	1,500·6	—142·8	—10·6	11·1	243·3	65·4
707·7	59·2	1,683·1	66·5	1,518·5	—160·7	5·4	— 4·9	225·2	83·4
697·8	49·3	1,759·6	143·0	1,576·9	—219·1	— 4·2	4·7	241·2	67·4
676·9	— 20·8	1,771·9	12·3	1,579·0	— 2·1	11·2	—15·4	282·5	— 41·3
648·9	— 48·9	1,739·2	— 20·5	1,536·9	40·1	4·4	— 8·6	257·9	— 16·6
671·6	— 26·1	1,760·4	0·8	1,583·4	— 6·4	— 1·7	— 2·6	294·1	— 52·9
648·9	— 48·8	1,842·8	83·1	1,574·7	2·2	—12·7	8·4	269·4	— 28·2
643·3	— 54·5	1,878·8	119·2	1,558·9	18·1	— 3·2	— 1·1	258·2	— 17·0
677·3	— 20·5	1,915·8	156·2	1,577·3	— 0·3	5·7	—10·0	279·0	— 37·8
684·4	— 13·3	1,909·7	150·0	1,577·2	— 0·2	4·8	— 9·1	284·3	— 43·1
648·7	— 49·1	1,890·2	130·5	1,596·5	— 19·5	— 3·5	— 0·7	270·6	— 29·4
676·7	— 21·1	1,937·2	227·5	1,683·4	—106·4	—89·1	84·9	324·0	— 82·7
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
827·3	129·5	2,186·3	426·7	1,881·3	—304·3	14·9	— 19·2	537·4	—296·2

Source: Central Bank of Ceylon.

(d) Consists of Government deposits with the Central Bank and commercial banks (according to banks' books) and currency held by Government.

* These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December 1972.

† The figures as at end of October and November are not available because of the strike.

Currency Issue of

By

End of Period	Currency Issue (a)	CURRENCY NOTES							
		Rs. 100/-	Rs. 50/-	Rs. 10/-	Rs. 5/-	Rs. 2/-	Re. 1/-	Cts. -/50	Cts. -/25
1951 December ..	417·0	123·5	59·4	155·8	31·1	12·8	13·5	0·5	0·6
1952 December ..	388·8	108·1	62·7	143·5	27·8	11·8	12·8	0·4	0·5
1953 December ..	367·1	98·5	69·2	128·7	26·2	10·6	12·0	0·4	0·5
1954 December ..	376·2	97·6	73·1	134·9	25·3	11·3	12·3	0·4	0·5
1955 December ..	425·0	113·7	88·0	145·7	28·2	12·2	13·7	0·4	0·5
1956 December ..	443·4	114·9	97·7	148·0	30·0	13·2	14·1	0·4	0·5
1957 December ..	475·1	116·5	116·7	155·8	29·9	13·2	14·5	0·4	0·5
1958 December ..	578·3	157·5	143·6	184·0	33·7	14·6	15·3	0·4	0·5
1959 December ..	621·3	174·5	152·1	193·5	36·2	15·9	16·2	0·4	0·5
1960 December ..	644·6	148·4	148·4	237·6	40·1	17·4	17·5	0·4	0·5
1961 December ..	763·8	211·9	180·3	254·6	42·1	18·5	18·8	0·4	0·5
1962 December ..	789·4	238·2	186·8	241·9	42·8	19·7	20·0	0·4	0·5
1963 December ..	900·9	275·3	236·7	257·6	46·5	20·4	20·9	0·4	0·5
1964 December ..	932·1	168·4	258·3	359·5	55·5	25·0	12·1	0·4	0·5
1965 December ..	1,002·8	239·9	297·8	319·7	50·5	25·9	9·1	0·4	0·5
1966 December ..	993·7	272·0	292·9	288·2	48·6	25·7	5·3	0·4	0·5
1967 December ..	1,072·8	316·2	313·1	296·3	51·3	28·1	4·4	0·4	0·5
1968 December ..	1,181·9	393·7	330·6	299·5	55·3	30·8	4·1	0·4	0·5
1969 December ..	1,212·7	435·7	322·9	293·7	54·1	30·5	3·9	0·4	0·5
1970 March ..	1,262·1	460·9	338·7	299·1	56·1	30·8	3·9	0·4	0·5
June ..	1,273·7	432·0	336·7	335·2	61·2	31·6	3·8	0·4	0·5
September ..	1,300·6	421·6	342·7	361·8	64·7	32·3	3·8	0·4	0·5
December ..	1,090·4	252·0	261·0	384·4	71·4	40·2	3·8	0·4	0·5
1971 January ..	1,086·2	266·1	261·3	359·3	74·8	42·7	3·8	0·4	0·5
February ..	1,098·7	283·6	270·1	344·7	72·3	44·9	3·8	0·4	0·5
March ..	1,188·7	347·8	289·3	351·5	70·2	47·0	3·7	0·4	0·5
April ..	1,275·8	413·7	292·2	371·6	71·6	42·8	3·7	0·4	0·5
May ..	1,283·5	433·4	286·5	367·2	71·5	40·7	3·7	0·4	0·5
June ..	1,303·2	432·9	309·1	366·1	70·8	39·7	3·7	0·4	0·5
July ..	1,297·5	426·5	321·6	352·8	70·9	40·7	3·7	0·4	0·5
August ..	1,281·7	428·0	316·1	344·7	66·9	40·7	3·7	0·4	0·5
September ..	1,306·4	433·9	325·2	357·2	67·2	37·3	3·7	0·4	0·5
October ..	1,315·2	437·8	329·7	353·5	69·1	38·6	3·7	0·4	0·5
November ..	1,272·8	404·5	305·9	362·0	74·0	38·9	3·7	0·4	0·5
December ..	1,285·1	421·1	312·9	353·1	70·7	39·1	3·7	0·4	0·5
1972 January ..	1,253·4	413·4	305·1	337·0	69·6	39·2	3·7	0·4	0·5
February ..	1,222·3	409·4	298·0	324·0	64·6	37·6	3·7	0·4	0·5
March ..	1,275·9	435·6	318·7	329·0	65·4	37·8	3·7	0·4	0·5
April ..	1,312·9	444·8	330·3	338·2	69·9	39·9	3·7	0·4	0·5
May ..	1,316·3	452·6	331·0	335·4	69·1	38·9	3·6	0·4	0·5
June ..	1,297·7	449·0	330·8	325·5	65·6	38·0	3·6	0·4	0·5
July ..	1,271·8	443·2	320·1	319·5	63·8	36·5	3·6	0·4	0·5
August ..	1,347·2	480·4	340·0	332·8	67·5	37·5	3·6	0·4	0·5
September ..	1,457·4	519·0	376·0	359·1	73·4	40·1	3·6	0·4	0·5
October ..	1,468·6	521·2	373·0	367·3	75·6	41·2	3·6	0·4	0·5
November ..	1,438·9	520·1	358·4	354·2	74·7	41·1	3·6	0·4	0·5
December ..	1,444·8	532·4	351·4	353·9	74·9	41·6	3·6	0·4	0·5

(a) Pursuant to Section 51 of the Monetary Law Act the Central Bank's holdings of notes and coins are not considered as part of its currency issue.

(b) Includes coins of the denominations of half a cent (·005). The value of these coins has been constant at Rs. 0.09 million since 1950.

the Central Bank

Denominations

Rupees Million

		COINS									
Cts. -/10	Total	Rs. 5/-	Rs. 2/-	Re. 1/-	Cts. -/50	Cts. -/25	Cts. -/10	Cts. -/05	Cts. -/02	Cts. -/01	Total (b)
0·5	397·8	—	—	—	6·0	5·3	3·7	2·7	0·6	0·9	19·3
0·5	368·2	—	—	—	6·9	5·8	3·7	2·5	0·7	0·9	20·6
0·5	346·6	—	—	—	7·0	5·7	3·6	2·4	0·8	0·9	20·5
0·5	355·8	—	—	—	7·0	5·5	3·7	2·4	0·9	0·9	20·4
0·5	402·9	—	—	—	7·6	6·1	4·0	2·5	1·0	0·9	22·1
0·5	419·2	—	—	—	8·3	6·6	4·4	2·7	1·1	0·9	24·1
0·5	448·1	1·2	—	0·6	8·7	6·8	4·6	2·9	1·3	0·9	27·0
0·5	550·1	1·1	—	0·5	9·2	7·1	4·7	3·0	1·4	0·9	28·2
0·5	589·9	1·1	—	0·5	10·4	8·2	5·3	3·2	1·6	1·0	31·4
0·5	610·7	1·0	—	0·5	11·5	8·8	5·7	3·5	1·8	1·0	33·8
0·5	727·6	1·0	—	0·5	12·5	9·4	6·0	3·8	2·0	1·1	36·2
0·5	750·8	1·0	—	0·4	13·5	10·0	6·4	4·0	2·1	1·1	38·6
0·5	858·8	1·0	—	0·4	14·7	11·2	6·8	4·3	2·3	1·2	42·0
0·5	880·2	1·0	—	8·8	15·2	11·4	7·1	4·6	2·4	1·3	51·9
0·5	944·4	1·0	—	15·8	14·3	11·1	7·2	4·8	2·6	1·4	58·4
0·5	934·1	1·0	—	18·5	12·9	10·7	7·2	5·0	2·7	1·5	59·6
0·5	1,010·8	1·0	—	20·6	12·3	10·7	7·4	5·2	2·9	1·6	62·0
0·5	1,115·4	1·0	...	23·2	12·5	11·3	7·9	5·5	3·1	1·7	66·5
0·5	1,142·2	1·1	0·9	24·8	12·6	11·8	8·2	5·9	3·3	1·9	70·6
0·5	1,190·9	1·1	0·9	25·0	12·5	11·9	8·3	6·0	3·4	1·9	71·2
0·5	1,201·9	1·1	0·9	25·3	12·5	11·9	8·4	6·1	3·4	1·9	71·7
0·5	1,228·3	1·1	0·9	25·7	12·5	12·0	8·5	6·1	3·5	2·0	72·3
0·5	1,014·2	1·1	0·9	27·4	13·4	12·6	8·7	6·3	3·5	2·0	76·2
0·5	1,009·5	1·1	0·9	27·6	13·6	12·7	8·8	6·3	3·6	2·0	76·7
0·5	1,020·8	1·1	0·9	28·5	13·8	12·7	8·8	6·4	3·6	2·0	77·9
0·5	1,110·9	1·1	0·9	28·0	13·9	12·8	8·9	6·4	3·6	2·1	77·8
0·5	1,197·1	1·1	0·9	28·6	14·1	12·9	8·9	6·4	3·6	2·1	78·7
0·5	1,204·4	1·1	0·9	29·0	14·0	12·9	8·9	6·5	3·6	2·1	79·1
0·5	1,223·8	1·1	0·9	29·2	14·0	12·9	8·9	6·5	3·6	2·1	79·4
0·5	1,217·7	1·1	0·9	29·4	13·9	13·0	9·0	6·6	3·7	2·1	79·8
0·5	1,201·6	1·1	0·9	29·5	13·8	13·2	9·1	6·6	3·7	2·1	80·1
0·5	1,226·0	1·1	0·9	29·6	13·9	13·2	9·1	6·6	3·7	2·2	80·4
0·5	1,233·7	1·1	0·9	30·1	14·0	13·4	9·3	6·7	3·7	2·2	81·5
0·5	1,190·5	1·1	0·9	30·5	14·1	13·5	9·3	6·8	3·7	2·2	82·2
0·5	1,202·1	1·1	0·9	30·8	14·2	13·6	9·4	6·8	3·8	2·2	83·0
0·5	1,169·3	1·1	0·9	31·4	14·4	13·8	9·5	6·9	3·8	2·2	84·1
0·5	1,138·7	1·1	0·9	31·3	14·2	13·7	9·5	6·9	3·8	2·2	83·6
0·5	1,191·7	1·1	0·9	31·4	14·3	13·8	9·6	6·9	3·8	2·2	84·2
0·5	1,228·0	1·1	0·9	31·6	14·5	14·0	9·6	7·0	3·8	2·2	84·9
0·5	1,232·0	1·1	0·9	31·3	14·2	13·9	9·7	7·0	3·8	2·2	84·3
0·5	1,214·0	1·1	0·9	31·1	14·0	13·8	9·6	7·0	3·8	2·3	83·7
0·5	1,188·2	1·1	0·9	31·1	13·9	13·7	9·6	7·0	3·8	2·3	83·6
0·5	1,263·2	1·1	0·9	31·2	13·9	13·8	9·7	7·0	3·8	2·3	83·9
0·5	1,372·7	1·1	0·9	31·6	14·1	14·0	9·7	7·1	3·8	2·3	84·7
0·5	1,383·3	1·1	0·9	31·9	14·2	14·0	9·8	7·1	3·9	2·3	85·3
0·5	1,353·4	1·1	0·9	32·1	14·2	14·0	9·8	7·1	3 9	2·3	85·5
0.5	1,359·1	1·1	0·9	32·2	14·1	14·0	9·8	7·1	3·9	2·3	85·6

Source: Central Bank of Ceylon.

Assets and Liabilities

End of Period	Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad	Invest Sri Lanka Govt. obligations: Treasury bills	Invest Sri Lanka Govt. obligations: Govt. securities (a)
1950	36·0	163·2	2·6	10·3	180·4	54·4	216·5
1951	33·8	191·7	4·3	10·4	137·4	14·4	220·7
1952	27·4	128·0	1·4	8·1	50·3	61·9	240·5
1953	25·5	65·6	3·1	13·9	50·8	53·4	230·2
1954	26·9	104·9	2·7	11·4	73·0	88·0	221·8
1955	31·5	138·5	12·8	18·1	156·1	34·6	248·9
1956	33·9	149·9	18·4	22·2	97·6	52·5	293·8
1957	30·4	90·3	23·7	19·6	55·8	39·4	299·4
1958	30·8	95·5	29·5	35·6	48·8	14·0	285·2
1959	43·5	92·3	35·5	23·5	50·9	45·9	283·5
1960	39·3	136·8	7·7	24·7	56·3	47·9	287·5
1961	57·3	83·4	29·1	24·8	46·3	63·6	293·2
1962	66·8	104·5	44·4	64·4	40·7	111·4	316·8
1963	63·7	106·5	33·1	82·1	32·5	104·3	317·7
1964	70·9	143·0	38·3	74·5	53·7	93·8	328·6
1965	94·7	137·9	44·6	71·1	44·7	127·2	328·0
1966	104·5	88·0	49·5	107·1	60·1	115·9	324·6
1967	84·8	143·9	43.7	56·9	66·5	108·6	267·6
1968	106·6	141·6	39·6	52·5	77·1	110·8	275·5
1969	121·5	136·6	30·8	42·0	52·5	44·9	258·3
1970 March ..	118·3	116·3	40·6	91·5	30·1	44·8	245·4
June ..	131·9	108·6	65·5	180·9	33·6	38·0	245·5
September ..	124·9	171·7	110·3	88·5	35·3	45·9	355·6
December ..	145·7	224·9	34·9	180·3	44·1	281·4	356·8
1971 January ..	157·0	229·5	38·7	197·1	47·2	304·5	358·1
February ..	140·6	206·0	63·6	178·3	56·3	279·4	361·8
March .	150·4	215·2	28·8	164·2	59·4	294·2	366·7
April ..	190·4	151·0	30·2	294·8	55·1	312·8	366·7
May ..	155·1	194·2	24·2	280·6	52·7	316·2	366·5
June ..	155·8	199·6	61·0	221·4	52·5	332·7	365·4
July ..	163·8	186·2	50·2	195·3	44·6	316·3	368·1
August ..	155·8	204·5	34·0	141·8	50·7	296·0	368·1
September ..	167·4	269·0	46·9	143·1	49·5	295·9	368·3
October ..	164·7	219·5	28·3	154·7	38·6	302·3	368·7
November ..	183·3	191·9	29·2	128·0	41·8	326·2	370·5
December ..	168·1	209·6	25·8	113·6	69·7	320·8	368·1
1972 January ..	177·3	208·2	56·7	125·6	60·6	272·5	368·7
February ..	154·7	223·7	39·6	96·5	55·4	249·5	371·9
March ..	146·1	253·9	33·6	133·2	55·1	263·4	372·4
April ..	178·8	221·0	47·1	178·4	56·0	251·3	372·4
May ..	193·1	189·7	69·7	214·6	58·4	264·5	371·0
June ..	166·9	213·6	70·4	264·1	51·2	289·9	367·3
July ..	179·1	205·4	102·2	246·0	55·4	296·5	370·1
August ..	183·4	161·1	95·9	203·3	67·0	262·8	370·1
September[1] ..	188·9	127·6	61·8	270·9	68·6	254·1	370·1
October[2] ..	—	—	—	—	—	—	—
November[2] ..	—	—	—	—	—	—	—
December[1] ..	239·5	248·4	118·3	306·5	127·6	370·4	365·3

* The number of reporting banks is 15 in 1956 and 1957, 14 from 1958 to 1960, 13 in 1961 and 12 thereafter.

(a) Includes government guaranteed securities and Central Bank issues.

(b) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interest, etc., adjustments).

TABLE 17

of Commercial Banks*

Rupees-Million

SETS								
ments	Loans and advances							Total assets or liabilities
Other investments	Bills purchased and discounted			Overdrafts	Loans	Total	Fixed and other assets (b)	
	Local	Import	Export					
—	0·2	7·6	44·9	97·9	31·5	182·1	13·0	858·5
—	0·9	28·4	43·6	146·2	37·7	256·8	13·2	882·6
—	1·1	17·3	45·9	137·1	39·5	240·9	16·0	774·5
—	0·8	13·5	45·9	154·6	38·3	253·1	15·7	711·3
—	1·1	22·0	59·5	184·5	39·7	306·8	30·6	866·0
—	0·6	21·5	68·6	184·3	49·1	324·1	35·4	999·8
0·2	0·3	39·1	63·4	247·6	56·7	407·1	48·2	1,123·9
0·2	0·9	37·7	53·6	285·4	75·1	452·7	48·5	1,060·1
0·2	0·7	70·6	65·7	286·8	78·3	502·1	47·2	1,088·9
0·2	1·0	59·9	50·7	311·1	85·9	508·7	49·5	1,133·5
0·2	2·4	53·3	55·4	294·7	138·1	543·9	52·1	1,196·5
0·2	0·4	67·3	58·6	300·4	136·1	562·8	101·3	1,262·1
0·2	0·6	55·7	60·8	279·7	167·7	564·4	66·2	1,379·6
0·9	...	91·6	72·8	331·9	213·0	709·4	78·2	1,528·4
0·9	—	77·8	53·6	372·3	279·4	783·1	71·5	1,658·4
0·9	...	138·4	47·1	383·0	281·7	850·2	115·2	1,814·4
0·9	—	75·9	52·4	391·9	338·1	858·3	137·3	1,846·4
2·7	—	235·7	53·4	418·9	444·8	1,152·8	195·2	2,122·7
2·7	0·1	144·5	80·2	497·8	600·7	1,323·2	212·8	2,342·5
5·1	—	210·8	85·9	626·0	737·0	1,659·7	212·7	2,564·3
5·7	—	187·6	88·2	617·2	765·4	1,658·4	253·2	2,604·5
5·9	—	185·0	94·4	584·2	825·8	1,689·4	250·6	2,750·0
6·3	—	47·8	122·1	566·9	807·8	1,544·6	432·5	2,915·6
5·4	—	38·0	106·5	589·1	814·2	1,547·7	300·8	3,122·0
6·3	—	49·1	106·1	626·4	818·8	1,600·5	222·8	3,161·8
6·3	—	35·9	127·3	650·5	781·7	1,595·4	264·0	3,151·6
6·3	—	32·5	105·4	633·4	816·4	1,587·7	300·6	3,173·3
6·3	—	60·0	97·7	653·7	830·3	1,641·7	426·4	3,475·4
6·3	—	55·3	104·4	662·3	817·7	1,639·7	384·4	3,419·8
6·3	—	38·5	105·5	657·3	815·9	1,617·3	340·7	3,352·7
6·3	—	47·5	113·0	652·3	826·9	1,639·7	305·9	3,276·5
6·3	...	36·6	133·7	637·8	835·0	1,643·1	273·0	3,173·2
6·8	—	44·8	121·5	671·1	833·7	1,671·2	334·6	3,352·6
6·4	—	38·3	120·7	689·9	837·6	1,686·4	293·0	3,262·8
6·8	—	45·2	123·3	665·4	848·9	1,682·7	357·6	3,318·1
5·2	—	36·8	115·5	721·7	891·4	1,765·5	429·0	3,475·1
6·8	—	66·9	122·8	712·6	896·0	1,798·3	422·9	3,497·6
6·8	—	32·7	115·1	731·7	899·0	1,778·5	337·9	3,314·6
6·8	—	36·8	127·6	698·5	921·2	1,784·1	324·9	3,373·4
6·8	—	53·1	115·2	686·6	943·3	1,798·2	333·5	3,443·3
6·8	—	38·6	91·2	697·7	928·9	1,756·5	340·5	3,464·9
6·8	—	42·2	102·8	704·1	918·9	1,768·0	315·1	3,513·3
6·8	—	37·1	96·3	728·1	909·6	1,771·2	351·9	3,584·6
6·8	1·1	35·3	112·2	734·9	926·6	1,810·0	360·0	3,520·6
6·8	0·9	38·2	179·0	798·2	925·2	1,941·5	512·9	3,803·2
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
5·0	1·0	171·0	192·7	832·1	962·6	2,159·4	844·8	4,785·3

Source: Central Bank of Ceylon.

1. These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December 1972.
2. The figures as at end of October and November are not available because of the strike

Assets and Liabilities

End of Period		LIABILI					
		Paid up capital, reserve funds and undistributed profits (c)	Demand deposits				
			Inter-bank		Sri Lanka Government	Resident constituents	Non-resident constituents
			Domestic	Foreign			
1950	..	15·3	3·6	10·7	134·4	572·1	13·2
1951	..	21·1	13·4	10·2	88·3	609·6	15·1
1952	..	24·8	1·9	35·6	46·8	524·8	12·7
1953	..	24·8	1·4	11·7	43·4	481·7	9·3
1954	..	23·1	1·3	4·3	42·2	591·2	9·9
1955	..	23·3	4·6	4·9	60·4	664·3	11·2
1956	..	25·5	2·5	3·3	68·3	709·7	8·9
1957	.	27·0	6·1	3·5	85·0	593·1	8·3
1958	..	28·5	0·9	2·5	112·7	536·3	9·9
1959	..	29·5	0·4	2·8	61·8	599·8	8·9
1960	..	32·7	0·9	5·1	71·5	595·6	11·8
1961	..	41·5	0·4	2·8	58·6	582·1	13·3
1962	..	49·0	0·4	2·1	126·1	618·2	9·4
1963	.	54·4	0·7	1·4	125·9	662·3	11·8
1964	..	58·8	0·3	1·3	129·4	754·0	11·4
1965	..	67·9	0·4	2·6	132·5	791·1	12·4
1966	..	83·9	1·2	1·0	126·0	756·7	14·2
1967	..	91·2	0·5	2·0	111·6	804·7	17·5
1968	..	97·3	2·8	2·2	136·7	823·0	17·5
1969	..	111·8	3·3	1·2	131·1	780·5	15·4
1970 March	..	126·6	3·2	1·7	103·2	774·4	17·5
June	..	131·1	0·1	1·3	114·5	833·5	16·0
September	..	123·0	0·1	1·4	186·9	874·9	15·8
December	..	129·6	0·2	1·9	200·7	1,005·3	17·3
1971 January	..	149·6	0·2	1·6	290·3	992·9	17·4
February	..	150·0	0·2	1·0	193·2	989·7	17·6
March	..	150·3	0·2	1·7	170·7	994·3	18·9
April	..	150·7	0·1	1·2	246·3	994·2	20·1
May	..	150·7	0·2	1·7	233·1	966·6	19·6
June	.	149·4	0·2	1·8	150·1	984·6	19·9
July	..	151·7	0·2	1·8	195·4	979·8	20·5
August	..	153·5	0·2	1·1	187·4	994·7	19·9
September	..	161·6	0·3	1·3	263·2	989·0	19·8
October	..	158·1	0·3	1·0	191·0	1,000·6	20·5
November	..	157·9	0·3	2·4	168·7	1,023·6	20·0
December	..	154·2	0·2	1·5	167·3	1,008·9	21·0
1972 January	..	178·5	0·4	1·6	214·2	995·6	21·6
February	..	166·7	0·1	3·0	205·3	994·5	20·6
March	..	166·1	0·3	2·8	225·6	949·9	20·2
April	..	166·7	0·1	1·3	202·6	991·2	20·4
May	..	166·3	0·4	1·7	179·0	988·9	20·1
June	..	160·0	0·3	1·9	213·8	1,001·5	20·0
July	..	161·1	2·5	2·1	209·4	985·5	19·3
August	..	161·2	4·2	1·3	204·5	968·9	19·5
September[1]	..	161·8	2·5	2·1	261·4	1,035·1	20·5
October[2]	..	—	—	—	—	—	—
November[2]	..	—	—	—	—	—	—
December[1]	..	161·9	2·7	5·4	482·4	1,241·4	19·9

(c) Paid-up capital applies only to local banks

(d) Includes Central Bank

TABLE 17 *(Contd.)*

of Commercial Banks

Rupees Million

TIES

Time and savings deposits			Total–all deposits			Borrowings			
						Domestic			
Sri Lanka Government	Resident constituents	Non-resident constituents	Demand	Time and savings	Total	Inter-bank (d)	Other	Foreign	Other liabilities
4·3	67·5	5·4	733·9	77·1	811·1	2·0	—	7·7	22·4
4·3	83·9	2·9	736·6	91·1	827·7	1·0	2·0	8·2	22·6
2·3	100·0	1·1	621·9	103·4	725·3	—	2·0	5·7	16·7
2·5	98·7	1·2	547·5	102·3	649·8	4·8	6·0	7·0	19·0
10·7	133·6	2·3	649·0	146·6	795·6	1·2	5·0	4·4	36·7
13·3	150·2	1·8	745·4	165·4	910·8	10·0	3·0	9·8	43·0
40·6	185·7	1·7	792·6	228·1	1,020·7	17·4	2·0	7·5	50·7
30·5	213·9	1·7	696·0	246·1	942·1	23·5	2·0	5·8	59·6
23·6	253·3	7·7	662·2	284·6	946·8	25·7	2·0	6·2	79·6
19·6	293·5	6·3	673·7	319·4	993·1	34·6	2·0	9·0	65·3
8·6	357·0	6·6	684·9	372·2	1,057·1	25·4	2·0	5·9	73·4
9·4	346·9	7·5	657·3	363·8	1,021·0	49·7	—	5·3	144·6
21·9	396·4	8·2	756·1	426·4	1,182·5	43·5	5·0	1·8	97·7
31·2	457·6	10·4	802·1	499·2	1,301·3	70·2	5·0	1·2	96·2
30·9	508·6	11·6	896·4	551·1	1,447·5	56·6	—	0·4	95·1
39·6	548·6	18·5	939·1	606·7	1,545·8	49·3	—	1·6	149·8
18·0	557·2	27·3	899·1	602·6	1,501·7	90·5	—	2·3	168·0
14·2	655·5	31·1	936·3	700·8	1,637·1	143·6	—	1·4	249·3
15·0	766·8	44·4	982·2	826·2	1,808·5	126·4	—	8·5	301·7
16·3	933·7	35·6	931·5	985·6	1,917·1	201·0	—	11·5	322·9
17·9	931·6	35·6	900·0	985·1	1,885·1	268·4	—	4·6	319·6
18·5	920·2	35·5	965·4	974·2	1,939·6	343·7	—	3·1	332·4
17·4	963·7	36·4	1,079·2	1,017·5	2,096·7	192·6	—	6·3	497·0
20·4	1,111·5	36·7	1,225·5	1,168·6	2,394·0	213·9	—	3·6	380·8
20·7	1,126·8	36·8	1,302·5	1,184·3	2,486·8	241·1	—	1·5	282·7
20·8	1,133·6	36·4	1,201·7	1,190·8	2,392·4	267·0	—	2·5	339·8
22·9	1,145·7	36·6	1,185·9	1,205·2	2,391·0	251·4	—	0·9	379·5
24·1	1,155·4	37·0	1,262·0	1,216·5	2,478·5	282·7	—	3·2	560·3
24·5	1,161·4	36·6	1,221·3	1,222·5	2,443·8	305·1	—	3·9	516·4
24·8	1,163·8	38·5	1,156·6	1,227·1	2,383·7	319·6	—	2·4	497·5
24·4	1,167·1	36·0	1,197·7	1,227·6	2,425·3	260·7	—	2·8	435·9
22·8	1,182·3	35·8	1,203·4	1,241·0	2,444·3	186·4	—	1·7	387·3
24·8	1,196·0	35·4	1,273·7	1,256·2	2,529·9	204·6	—	4·5	452·0
24·9	1,214·2	34·8	1,213·5	1,273·8	2,487·4	225·2	—	5·6	386·6
30·1	1,231·9	34·5	1,215·0	1,296·5	2,511·5	194·7	—	2·2	451·9
31·4	1,250·7	35·2	1,199·0	1,317·3	2,516·2	228·2	—	10·6	565·8
31·4	1,251·1	35·1	1,233·3	1,317·6	2,551·0	226·0	—	4·9	537·2
30·9	1,236·3	32·8	1,223·6	1,300·1	2,523·6	177·7	—	7·6	438·9
31·0	1,234·3	34·5	1,198·9	1,299·8	2,498·7	230·5	—	4·7	473·3
30·9	1,255·5	36·1	1,215·7	1,322·5	2,538·2	284·1	—	4·5	449·9
33·2	1,263·4	35·2	1,190·2	1,331·9	2,522·1	337·2	—	4·8	434·4
33·4	1,283·1	37·0	1,237·5	1,353·4	2,590·9	342·8	—	7·2	412·4
33·5	1,277·7	36·0	1,218·8	1,347·2	2,566·0	399·2	—	4·1	454·3
33·5	1,283·4	36·2	1,198·4	1,353·1	2,551·5	321·8	—	10·4	475·7
33·5	1,269·1	45·7	1,321,6	1,348·3	2,669·9	224·6	—	27·4	719·6
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
31·9	1,455·7	37·4	1,751·8	1,525·0	3,276·8	192·8	—	82·7	1,071,0

Source: Central Bank of Ceylon.

1. These figures are distorted as a result of the strike by employees of commercial banks which began on 1st September 1972 and ended on 17th December 1972.

2. The figures as at end of October and November are not available because of the strike

Assets and Liabilities

End of Period	ASS				
	International reserve				
	Cash and balances abroad including Treasury bills	Foreign bills discounted	Foreign Government securities (a)	Sri Lanka Government War Loan (payment guaranteed by the U.K. Government)	Special Drawing Rights
1951	323·2	17·4	311·8	15·9	—
1952	73·5	10·4	301·2	16·0	—
1953	102·4	8·0	118·9	15·8	—
1954	370·6	2·4	151·5	—	—
1955	495·7	8·2	151·2	—	—
1956	544·3	—	192·8	—	—
1957	334·4	18·3	238·1	—	—
1958	312·7	11·1	214·9	—	—
1959	198·9	6·7	181·0	—	—
1960	90·0	4·9	95·4	—	—
1961	92·2	—	92·5	—	—
1962	86·1	—	66·0	—	—
1963	48·2	—	66·0	—	—
1964	67·6	—	68·3	—	—
1965	180·5	—	101·6	—	—
1966	42·7	—	100·3	—	—
1967	154·6	—	105·8	—	—
1968	133·4	—	102·1	—	—
1969	63·9	—	101·3	—	—
1970 March ..	74·2	—	102·9	—	6·6
June ..	83·7	—	102·8	—	0·2
September ..	86·3	—	102·8	—	0·2
December ..	91·1	—	102·7	—	0·2
1971 January ..	102·9	—	102·7	—	17·4
February ..	122·9	—	102·7	—	6·7
March ..	149·2	—	102·7	—	1·6
April ..	153·4	—	102·7	—	1·6
May ..	146·0	—	102·7	—	0·2
June ..	152·9	—	102·7	—	0·2
July ..	144·6	—	102·7	—	0·2
August ..	177·6	—	102·7	—	0·2
September ..	149·9	—	102·7	—	0·2
October ..	139·0	—	102·7	—	0·2
November ..	132·7	—	106·7	—	0·2
December ..	129·0	—	109·0	—	0·2
1972 January ..	147·5	—	110·8	—	61·6
February ..	176·8	—	111·4	—	60·4
March ..	133·7	—	112·1	—	83·4
April ..	127·4	—	112·1	—	83·4
May ..	121·5	—	112·1	—	80·7
June ..	111·8	—	112·1	—	80·7
July ..	96·4	—	112·1	—	80·7
August ..	102·8	—	112·1	—	80·5
September ..	99·1	—	112·1	—	80·5
October ..	105·1	—	112·1	—	79·4
November ..	94·9	—	112·1	—	76·0
December ..	97·3	—	112·1	—	76·0

(a) Includes from February, 1964, securities acquired from government institutions.

(b) According to local books at cost or face value, whichever is less.

TABLE 18

of the Central Bank

Rupees Million

ETS							
	Domestic assets					Total assets or liabilities	International reserve as a percentage of currency and demand liabilities
	Loans and advances			Government and Government guaranteed securities	Other assets and accounts		
	To Government		To others				
Total (b)	Special loans (c)	Provisional advances					
668·4	14·0	—	—	3·1	4·2	689·6	101·5
401·1	—	85·0	—	75·6	3·9	565·6	75·8
245·1	—	72·1	3·2	151·3	4·5	476·3	56·4
524·5	—	—	—	27·0	4·4	555·9	103·6
655·2	—	—	—	18·3	15·3	688·8	104·5
737·0	—	—	—	10·6	7·0	754·7	111·2
590·8	—	32·6	3·0	52·8	7·6	686·8	101·0
538·7	—	107·6	—	153·4	66·1	865·8	73·8
386·7	37·0	132·4	—	344·4	60·5	960·9	48·2
190·2	37·0	154·3	21·0	568·7	14·2	985·5	22·2
184·7	39·3	153·9	20·6	709·5	19·2	1,127·2	18·8
152·1	39·5	156·7	—	885·4	18·6	1,252·3	13·9
114·2	39·7	163·5	37·9	1,024·9	28·2	1,408·4	9·3
135·9	39·9	170·1	19·1	1,148·1	72·0	1,585·1	10·4
282·2	61·2	176·7	6·3	1,109 4	90·2	1,726·0	19·8
143·0	82·4	182·0	42·7	1,265·3	176 6	1,892·0	9·3
260·4	84·4	192·7	102·0	1,375·2	508·9	2,523·6	14·6
235·5	86·9	227·7	89·2	1,644·6	680·8	2,964·8	11·3
165·2	89·5	217·6	150·1	1,756·6	805·3	3,184·3	8·1
183·6	89·5	206·5	208·4	1,778·6	806·6	3,273·2	9·0
186·7	89·5	230·4	251·2	1,832·4	831·3	3,421·4	9·1
189·3	92·0	282·4	56·1	2,064·4	780·6	3,464·9	9·1
194·0	93·2	243·4	148·8	1,882·8	770·4	3,332·6	10·0
222·9	93·2	186·5	171·1	1,902·9	783·7	3,360·4	11·6
232·2	93·2	170·9	171·6	1,880·0	800·8	3,348·6	12·2
253·5	93·2	213·5	190·0	1,819·3	821·7	3,391·2	12·7
257·7	93·2	239·2	223·6	1,800·9	813·4	3,428·0	12·7
248·9	93·2	240·2	247·0	1,796·9	820·8	3,447·0	12·0
255·8	93·2	285·7	225·4	1,769·1	825·0	3,454·1	12·5
247·5	93·2	250·1	177·2	1,796·3	854·5	3,418·7	12·1
280·5	93·2	255·1	118·4	1,837·0	842·5	3,426·7	13·7
252·8	93·2	286·3	122·3	1,885·6	837·4	3,477·6	12·0
241·9	93·2	272·5	161·2	1,865·1	819·5	3,453·4	11·7
239·5	93·2	270·8	131·7	1,839·2	872·3	3,446·7	11·9
238·2	93·2	304·4	168·5	1,863·1	788·0	3,455·4	11·7
319·8	93·2	253·1	135·7	1,916·2	830·6	3,548·7	15·2
348·6	93·2	236·8	103·5	1,911·4	818·2	3,511·7	16·5
329·2	93·2	292·2	162 0	1,907·5	806·7	3,590·8	15·0
323·0	93·2	228·8	200·1	1,940·3	821·5	3,606·8	14·9
314·3	93·2	213·8	233·2	1,927·0	838·1	3,619·6	14·6
304·6	93·2	258·9	239·1	1,901·3	837·7	3,634·8	14·2
289·3	93·2	234·0	264·5	1,866·1	945·5	3,692·5	13·8
295·4	93·2	256·5	231·7	1,924·6	947·2	3,748·6	13·9
291·7	93·2	304·4	135·7	1,883·3	983·2	3,691·5	14·0
296·6	93·2	297·5	179·8	1,894·4	1,096·3	3,857·8	13·2
283·1	93·2	291·6	90·9	1,964·1	1,081·8	3,804·7	12·9
285·4	93·2	326·4	92·5	2,052·4	1,074·5	3,924·4	12·4

Source. Central Bank of Ceylon

(c) Represents membership subscriptions to international financial organisations.

Assets and Liabilities of

End of Period	LIABILI						
	Capital accounts			Currency issue			
	Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total	Securities outstanding (d)
1951	15·0	10·0	25·0	397·8	19·3	417·0	—
1952	15·0	10·0	25·0	368·2	20·6	388·8	—
1953	15·0	10·0	25·0	346·6	20·5	367·1	—
1954	15·0	12·0	27·0	355·8	20·4	376·2	—
1955	15·0	12·0	27·0	402·9	22·1	425·0	—
1956	15·0	12·0	27·0	419·2	24·1	443·4	10·0
1957	15·0	12·0	27·0	448·1	27·0	475·1	8·9
1958	15·0	12·0	27·0	550·1	28·2	578·3	—
1959	15·0	18·0	33·0	589·9	31·4	621·3	—
1960	15·0	23·0	38·0	610·7	33·8	644·6	—
1961	15·0	25·0	40·0	727·6	36·2	763·8	—
1962	15·0	30·0	45·0	750·8	38·6	789·4	—
1963	15·0	40·0	55·0	858·8	42·0	900·9	—
1964	15·0	52·0	67·0	880·2	51·9	932·1	53·4
1965	15·0	53·0	68·0	944·4	58·4	1,002·8	53·4
1966	15·0	53·0	68·0	934·1	59·6	993·7	28·4
1967	15·0	53·0	68·0	1,010·8	62·0	1,072·8	—
1968	15·0	54·0	69·0	1,115·4	66·5	1,181·9	—
1969	15·0	55·0	70·0	1,142·2	70·6	1,212·7	—
1970 March ..	15·0	56·0	71·0	1,190·9	71·2	1,262·1	—
June ..	15·0	56·0	71·0	1,201·9	71·7	1,273·7	—
September ..	15·0	56·0	71·0	1,228·3	72·3	1,300·6	—
December ..	15·0	56·0	71·0	1,014·2	76·2	1,090·4	—
1971 January ..	15·0	57·0	72·0	1,009·5	76·7	1,086·2	—
February ..	15·0	57·0	72·0	1,020·8	77·9	1,098·7	—
March ..	15·0	57·0	72·0	1,110·9	77·8	1,188·7	—
April ..	15·0	57·0	72·0	1,197·1	78·7	1,275·8	—
May ..	15·0	57·0	72·0	1,204·4	79·1	1,283·5	—
June ..	15·0	57·0	72·0	1,223·8	79·4	1,303·2	—
July ..	15·0	57·0	72·0	1,217·6	79·8	1,297·5	—
August ..	15·0	57·0	72·0	1,201·6	80·1	1,281·7	—
September ..	15·0	57·0	72·0	1,226·0	80·4	1,306·4	—
October ..	15·0	57·0	72·0	1,233·7	81·5	1,315·2	—
November ..	15·0	57·0	72·0	1,190·5	82·2	1,272·8	—
December ..	15·0	57·0	72·0	1,202·1	83·0	1,285·1	—
1972 January ..	15·0	58·0	73·0	1,169·3	84·1	1,253·4	—
February ..	15·0	58·0	73·0	1,138·7	83·6	1,222·3	—
March ..	15·0	58·0	73·0	1,191·7	84·2	1,275·9	—
April ..	15·0	58·0	73·0	1,228·0	84·9	1,312·9	—
May ..	15·0	58·0	73·0	1,232·0	84·3	1,316·3	—
June ..	15·0	58·0	73·0	1,214·0	83·7	1,297·7	—
July ..	15·0	58·0	73·0	1,188·2	83·6	1,271·8	—
August ..	15·0	58·0	73·0	1,263·2	83·9	1,347·2	—
September ..	15·0	58·0	73·0	1,372·7	84·7	1,457·4	—
October ..	15·0	58·0	73·0	1,383·3	85·3	1,468·6	—
November ..	15·0	58·0	73·0	1,353·4	85·5	1,438·9	—
December ..	15·0	58·0	73·0	1,359·1	85·6	1,444·8	—

(d) Central Bank's own securities issued under section 91 (1) *(b)* of the Monetary Law Act

TABLE 18 *(Contd)*

the Central Bank

Rupees Million

TIES							
	Deposits						
Borrowings abroad	Government	Government agencies and institutions	Commercial banks	International organisations foreign Government and foreign banking institutions	Others	Total	Other liabilities and accounts
—	30·9	4·1	193·4	12·8	0·1	241·4	6·2
—	5·5	1·6	131·9	0·9	0·3	140·2	11·6
—	0·3	0·5	65·8	0·9	0·4	67·8	16·5
—	8·8	14·2	105·4	0·8	0·6	129·8	22·8
—	33·0	12·9	138·5	0·8	16·8	202·0	34·8
—	59·5	7·1	150·1	1·8	1·0	219·5	54·8
—	2·2	3·8	89·9	12·3	1·7	109·8	66·1
—	9·9	0·7	91·5	47·6	1·4	151·2	109·3
—	5·8	4·0	95·4	74·5	1·8	181·5	125·2
—	1·9	6·2	140·3	59·4	2·5	210·3	92·6
—	0·3	1·0	86·6	128·4	3·1	219·4	104·0
—	0·8	2·4	106·7	187·9	3·5	301·3	116·6
—	1·0	3·5	108·5	209·0	3·5	325·6	127·0
—	1·6	3·3	147·9	216·1	3·8	372·7	159·8
—	1·3	10·7	140·1	264·5	4·5	421·1	180·8
—	92·2	5·5	89·6	343·1	5·4	535·9	266·0
57·1	53·1	5·4	146·8	502·1	6·7	714·1	611·5
28·6	95·5	6·5	142·3	651·6	10·8	906·8	778·5
255·9	29·9	3·2	137·2	632·7	12·5	815·6	830·1
272·1	7·5	2·6	123·9	621·1	13·1	768·3	899·8
374·1	7·0	4·2	117·6	635·7	13·2	777·8	924·9
380·4	8·6	4·5	177·6	579·9	15·6	786·3	926·6
411·5	77·9	8·9	224·6	526·6	9·5	847·6	912·1
378·9	79·7	10·8	233·5	507·5	9·9	841·4	981·9
376·6	67·8	12·4	208·6	498·9	9·4	797·0	1,004·3
312·8	39·8	3·5	220·4	531·3	9·5	804·6	1,013·0
322·9	52·1	7·4	149·5	532·3	9·6	750·9	1,006·4
282·9	49·4	11·5	198·3	523·4	9·7	792·3	1,016·3
297·9	34·1	3·8	199·3	504·8	9·4	751·4	1,029·7
256·1	22·4	4·4	192·3	518·6	9·5	747·2	1,046·0
248·3	28·4	5·9	205·9	523·0	8·4	771·7	1,053·0
252·2	17·7	3·4	268·9	498·2	14·1	802·2	1,044·8
281·8	25·3	5·9	209·2	490·8	13·5	744·8	1,039·5
278·4	25·4	7·7	197·8	486·8	13·8	731·5	1,092·1
333·8	40·8	3·9	205·6	476·2	19·5	746·0	1,018·4
267·2	35·1	10·2	219·7	558·7	19·4	843·1	1,111·9
217·8	20·5	4·8	228·1	613·8	19·0	886·3	1,112·3
212·4	36·8	5·1	252·6	602·1	19·6	916·3	1,113·2
228·9	34·8	7·6	208·0	587·9	20·3	858·6	1,133·4
242·4	45·4	12·7	188·0	578·2	14·1	838·4	1,149·5
266·9	30·9	9·3	221·3	566·1	13·6	841·3	1,155·9
278·2	40·2	14·0	210·0	544·3	13·8	822·4	1,247·2
286·4	26·3	9·3	195·2	533·3	13·7	777·8	1,264·2
318·7	24·5	20·3	43 8	523·8	13·6	626·0	1,216·4
311·5	23·8	21·7	208·9	511·7	12·0	778·1	1,226·5
341·0	28·3	16·2	195·2	499·0	11·6	750·4	1,201·3
352·2	17·5	17·5	311·1	483·9	17·7	847·8	1,206·6

Source: Central Bank of Ceylon

Accounts of the Central Bank of

Balance Sheet as

LIABILITIES	Rs.	Rs.
Capital Accounts		
Capital	15,000,000	
Surplus	58,000,000	73,000,000
Liabilities		
Notes in Circulation	1,359,122,191	
Coins in Circulation	85,650,915	1,444,773,106
Deposits		
Government	17,548,982	
Government Agencies and Institutions	17,547,573	
Commercial Banks	311,086,035	
International Organisations, Foreign Governments and Foreign Banking Institutions	483,875,375	
Others	17,753,103	847,811,068
Borrowings Abroad		352,238,130
Other Liabilities and Accounts		1,206,592,321*
* Excludes Rs. 49,128,125 loaned to the Government from the Compulsory Savings Fund by investment in Treasury Bills		3,924,414,625

Profit and Loss Account

	Rs.
To General Charges (including salaries, expenditure on currency notes and coins and depreciation on Bank Building and office furniture) and allocations since made in terms of Section 38 of the Monetary Law Act ..	84,238,235
Balance, being net profit for the year ended 31st December, 1972. The net profit has since been carried to surplus in terms of Section 39 *(b)* of the Monetary Law Act.	1,000,000
	85,238,235

The accounts of the Central Bank of Ceylon for the year ended December, 31, 1972 were audited under my direction in pursuance of Section 90 (I) of the Constitution of Sri Lanka read in conjunction with Section 13 (I) of the Finance Act No. 38 of 1971 and Section 42 (I) of the Monetary Law Act (Cap. 422)

My report to the Minister o Finance required in terms of Section 42 (2) of the Monetary Law Act (Cap. 422) will be submitted in due course.

Audit Office,
Colombo-7,
30th March 1973.

TABLE 19

Ceylon as of 31st December, 1972

of 31st December, 1972

ASSETS	Rs.	Rs.
International Reserve		
Cash and Balances Abroad (including Treasury Bills) ..	97,272,626	
*Foreign Government Securities ..	112,135,870	
Holdings of Special Drawing Rights ..	76,034,137	285,442,633
Domestic Assets		
Loans and Advances		
**to Government ..	419,567,933	
to Others ..	92,550,000	
Government and Government Guaranteed Securities ..	2,052,366,939	2,564,484,872
Other Assets and Accounts ..		1,074,487,120
		3,924,414,625

*Includes securities acquired from Government Institutions on 1st February, 1964, at a face value of Rs. 18,760,746 and on 24th May, 1965, at a value of Rs. 7,720,779. (The estimated market values of these securities were Rs. 13,279,608 and Rs. 6,122,300 respectively as on those dates).

**Includes special loans amounting to Rs. 93,167,933 towards payment of Sri Lanka's membership subscriptions to international financial organisations.

for the year ended 31st December 1972

	Rs.
By Interest etc.	85,238,235
	85,238,235

H. E. TENNEKOON
Governor.

A. BANDARANAYAKE
Acting Chief Accountant.

P. M. W. WIJAYASURIYA
Auditor General.

Per Centum

End of period	Government Treasury bills (a)	Central Bank rate on advances (Bank rate) (b)	COMMERCIAL BANKS' DEPOSIT RATES (c) — Fixed Deposits (d)											
			3 Months		6 Months		12 Months		24 Months		36 Months		48 Months	
			Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.
1958 December	1·76	2½	2	1¾	2	1¾	2½	1½	—	—	—	—	—	—
1959 December	2·02	2½	2	1¾	2	1¾	2½	1½	—	—	—	—	—	—
1960 December	2·60	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—	—
1961 December	2·68	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—	—
1962 December	2·80	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—	—
1963 December	2·80	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—	—
1964 December	2·80	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—	—
1965 December	3·00	5	3¼	2½	3¼	2½	3¼	2½	3½	3¼	3⅜	3⅜	3¾	3½
1966 December	3·00	5	3¼	2½	3¼	2½	3¼	2½	3½	3¼	3⅜	3⅜	3¾	3½
1967 December	3·20	5	3¼	3	3¼	3	3¼	3	3½	3¼	3⅜	3¼	3¾	3¼
1968 December	3·64	5½	3½	3¼	3½	3¼	3½	3¼	3¾	3½	3⅞	3⅜	4	3¾
1969 December	4·10	5½	4	3¾	4	3¾	4	3¾	4¼	4	4½	4¼	4¼	4½
1970 December	4·76	6½	4¼	4½	4¼	4½	4¼	4½	5	4¾	5¼	5	5½	5¼
1971 December	5·00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
1972 January	5·00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
February	5·00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
March	5·00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
April	5·00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
May	5·00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
June	5·00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
July	5·00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
August	5·00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
September	5·00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
October	5·00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
November	5·00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
December	5·00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼

(a) Weighted average of bills issued on tender. From 15·8·69 the rate paid on Treasury bills purchased by the Central Bank is 3·24 per cent.

(b) This is the rate at which the Central Bank grants advances to commercial banks on the pledge of government and government guaranteed securities. The Central Bank's rates on refinance loans to credit institutions in 1971 under the various schemes are given below:-

Medium and Long-term Credit:-

Rates of interest on refinance loans to credit institutions from the Medium and Long-term credit Fund are as follows:-

1. Loans for the promotion or development of agriculture and industry—6½%

2. Loans for the promotion or development of trade, commerce or business—7½%

3. Loans for the modernisation and/or construction of tea factories where the Tea Controller meets a part of the interest payable— 6 percent (local costs) and 8 percent (foreign exchange costs)

Rates

per annum

Savings deposits		Commercial banks' advances rates *(c)*															
		Inter-bank call loans		Bills purchased and discounted		Loans and overdrafts											
						Secured by										Unsecured	
						Government securities		Shares of joint stock companies		Stock in trade		Immovable property		Others			
Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.
2	2	1¼	1¼	6½	3	5	3	7	4½	8	4½	7½	4½	8	3½	8	4½
2	2	1½	1½	6½	3	5	3	7	4½	8	4½	7½	4½	8	3½	8	4½
2	2	2	2	8	4	7½	4½	8	5½	8	4½	8	5½	9	4	8	4½
2½	2	2	2	8	4	7½	4¼	8	5½	8	5½	8	5½	9	4	8	5
2½	2	3	2¾	8	3¾	7½	3½	8	5½	8	6	9	6	8	5	8	5
2½	2	3	2¾	8	3¾	7½	3½	9	5	8	6	9	6	8	5	8	5
2½	2	3	2¾	8	4½	7	4½	9	6½	8	6	9	6	9	4½	9	5
3	2	3	3	8	4½	7	5½	9	7	9	6	9½	7	10	5	9	7
3	2	3	3	8	4½	7	5½	9	7	9	6	9½	7	10	5	9	7
3	2	3	3	8	4½	7	5½	9	7	9	6	9½	6½	10	5	9	7
3¼	3	3½	3½	8½	5½	8½	5¾	9½	7	9½	7	9½	7	11	5½	10	7
3¾	3¾	4	4	9	5½	8½	5¾	10	7	11	7½	10	7	11	6	11	7½
4½	4½	4½	4½	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½

Source: Central Bank of Ceylon.

Agricultural Credit Scheme:-

The rate of interest on refinance loans granted to commercial banks on the pledge of usance promissory notes of co-operatives relating to the production of paddy, red onions, bombay onions, chillies, potatoes, pineapples, and vegetables is 1½%.

Purchase of agricultural produce:-

The rate of interest on refinance facilities to commercial banks on the security of promissory notes in respect of advances granted to co-operatives to finance the purchase of paddy under the G.P.S. and for the purchase, sale or storage of locally grown agricultural products is 3%.

Commercial and Production Loans:-

The rate of interest on advances against usance promissory notes relating to commercial and production loans is 6½%.

(c) These rates relate only to the larger commercial banks in Sri Lanka

(d) From January 1970, the major banks pay 5 per cent on fixed deposits on amounts of Rs. 25,000 and over for periods of 3-12 months. The rates on such deposits for 24, 36 & 48 months are 5¼, 5½ and 5¾ per cent respectively. Banks in Sri Lanka do not generally pay interest on current account deposits.

Bank

Month	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958
												YE
January	309·4	420·9	398·5	477·7	761·7	720·8	717·3	680·7	831·2	756·6	820·1	659·7
February	304·8	340·4	330·8	408·3	625·4	650·6	630·4	591·3	754·5	727·4	781·7	600·6
March	345·9	368·3	390·4	518·5	629·6	687·2	670·4	672·3	768·1	677·6	753·1	692·8
April	353·9	385·4	368·9	447·8	673·9	661·1	633·9	573·3	663·6	711·2	714·0	573·5
May	345·9	368·8	432·3	486·4	713·5	730·2	640·9	650·0	665·3	743·6	750·1	547·6
June	240·1	394·6	461·9	524·6	687·9	649·9	658·9	651·3	694·9	699·2	718·6	598·1
July	384·4	435·3	432·9	527·4	692·1	751·6	754·5	721·7	744·6	722·1	738·2	795·9
August . ..	367·8	374·3	413·4	740·4	720·7	623·2	698·9	702·9	804·6	812·8	790·1	722·6
September	373·2	395·2	430·5	614·4	703·9	723·7	715·9	699·6	809·2	781·1	800·5	789·8
October . ..	404·9	384·6	450·6	611·6	756·5	729·4	670·7	743·8	750·8	773·9	713·3	782·4
November	365·1	393·7	444·5	645·6	684·2	629·5	603·1	757·2	782·1	733·4	641·6	624·1
December . ..	395·7	426·3	461·9	590·0	648·0	696·2	652·8	768·4	823·8	678·7	543·2	549·4
Monthly Average	349·3	390·7	418·0	549·4	691·4	687·8	670·6	684·4	757·7	734·8	730·4	661·4

Clearings

Rupees Million

A R

1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
771·7	727·0	784·5	60·9	818·9	721·6	812·2	846·0	1,066.7	1,035·0	862·5	1,600·8	1,294·1	1,337·5
626·4	716·5	713·5	98·5	712·8	712·5	805·1	829·3	576·2	1,161·9	1,077·6	1,403·0	1,067·1	1,326·9
689·8	734·6	796·8	292·1	838·7	858·5	877·9	1,015.3	760·1	1,171·2	1,284·6	1,679·0	1,339·7	1,390·6
748·0	717·3	48·8	1,673.6	827·9	810·6	807·2	832·1	1,145.8	927·3	1,077·6	1,936·5	947·8	1,192·8
685·5	732·7	1,216.6	866·1	814·3	730·7	843·0	941·1	1,020.2	969·8	1,095·1	1,327·0	1,229·6	1,279·9
648·1	742 1	765·8	828·5	739·6	862·9	926·3	944·7	1,041.5	1,142·5	1,088·6	1,259·4	1,255·4	1,233·6
683·2	717·3	835·1	879·8	804·9	1,019.1	942·1	863·1	1,090.7	1,238·5	1,322·7	1,605·1	1,398·9	1,395·0
756·7	808·2	794·2	810·9	778·6	912·2	1,031.3	1,056.9	1,061.8	1,135·6	1,304·4	1,305·7	1,359·7	1,478·5
725·6	758·6	763·6	727·4	761·4	847·2	841·5	975·8	1,099.6	1,223·7	1,344·2	1,182·2	1,366·7	294·0
765·8	750·2	803·0	845·8	835·0	938·1	984·5	1,101.9	1,108.7	1,218·9	1,307·1	1,271·0	1,516·2	759·2
742·2	742·0	790·0	763·5	766·3	802·4	904·1	829·0	921·1	1,105·2	1,240·9	1,252·4	1,275·3	887·7
722·8	769·1	601·6	692·3	738·6	813·0	900·1	907·4	992·3	1,043·4	1,539·0	1,141·3	1,183·6	1,327·8
713·8	742·9	742·8	711·6	786·4	835·7	889·6	928·5	990·4	1,114·4	1,212·0	1,413·6	1,269·5	1,158·6

Sources: Department of Census and Statistics, Central Bank of Ceylon.

Reserve Position of Commercial Banks

Rupees Million

End of Period	(1) Demand deposits	(2) Reserves required against demand deposits	(3) Time and savings deposits	(4) Reserves required against time and savings deposits	(5) Total required reserves (2) + (4)	Actual reserves (a) (6) Deposits with Central Bank	(7) Till cash set apart as reserves	(8) Total	(9) Excess reserves (8)—(5)	(10) Balance till cash
1953 ..	520·1	52·0	101·9	5·1	57·1	65·8	—	65·8	8·7	25·5
1954 ..	640·5	64·0	146·7	7·3	71·3	105·4	—	105·4	34·1	26·9
1955 ..	726·8	72·7	165·5	8·3	81·0	138·5	—	138·5	57·5	31·5
1956 ..	772·6	77·3	229·3	11·4	88·7	150·1	—	150·1	61·4	33·9
1957 ..	686·6	68·7	255·6	12·7	81·4	89·9	—	89·9	8·5	30·4
1958 ..	662·2	66·2(b)	284·6	14·2(b)	80·4(b)	91·5	—	91·5	11·1	30·8
1959 ..	652·5	65·3	316·0	15·8	81·1	95·4	—	95·4	14·3	43·5
1960 ..	652·3	78·2	369·5	18·5	96·7	140·3	—	140·3	43·6	39·3
1961 ..	641·9	77·6	352·5	17·7	95·3	86·6	11·8	98·4	3·1	45·6
1962 ..	684·6	84·1	427·5	21·4	105·5	106·7	8·4	115·1	9·6	58·4
1963 ..	767·3	106·2	497·7	24·9	131·1	108·5	25·0	133·5	2·4	38·7
1964 ..	874·9	141·3	546·1	27·3	168·6	147·9	25·4	173·3	4·7	45·5
1965 ..	899·4	140·5	612·4	30·6	171·1	140·1	33·8	173·9	2·8	60·9
1966 ..	855·3	133·5	606·9	30·9	164·4	89·6	42·2	131·8	—	62·3
1967 ..	910·0	152·0	737·0	37·8	189·8	146·8	51·3	198·1	8·3	33·5
1968 ..	951·4	167·0	861·2	43·9	210·9	142·3	70·8	213·1	2·2	35·8
1969 ..	879·7	140·1	1,008·4	51·3	191·4	137·2	55·4	192·6	1·2	66·1
1970 ..	1,173·3	259·2	1,191·7	59·6	318·8	224·6	109·6	334·2	15·4	36·1
1971 ..	1,186·5	271·9	1,346·4	67·4	339·3	205·6	135·1	340·7	1·4	33·0
1972 January	1,201·6	282·7	1,361·2	68·1	350·8	219·7	133·1	352·8	2·0	44·2
Feb.	1,202·2	284·2	1,333·5	66·7	350·9	228·1	126·5	354·6	3·7	28·2
March	1,151·0	260·9	1,335·2	66·8	327·7	252·6	92·8	345·4	17·7	53·3
April	1,147·7	259·4	1,357·7	67·9	327·3	208·0	120·9	328·9	1·6	57·9
May	1,129·8	255·1	1,365·4	68·3	323·4	188·0	136·8	324·8	1·4	56·3
June	1,182·8	281·0	1,384·4	69·3	350·3	221·3	137·0	358·3	8·0	29·9
July	1,186·5	282·7	1,372·6	68·7	351·4	210·0	142·2	352·2	0·8	36·9
August	1,156·8	267·9	1,363·4	68·2	336·1	195·2	144·3	339·5	3·4	39·1
Sep.*	—	—	—	—	—	—	—	—	—	—
Oct.*	—	—	—	—	—	—	—	—	—	—
Nov.*	—	—	—	—	—	—	—	—	—	—
Dec *	—	—	—	—	—	—	—	—	—	—

Source. Central Bank of Ceylon.

Note. The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until next Thursday.

(1) Includes inter-bank deposits.

(5) Pursuant to regulations under sections 10 c, 93, 94, 96 & 97 of the Monetary Law Act (Chapter 422) commercial banks are required to maintain with the Central Bank cash reserves amounting to 12 per cent of their demand deposits and 5 per cent of their time and savings deposits. Banks are also required to maintain reserves amounting to 10 per cent of their special deposits accepted in terms of section 69 (A) (2) (b) of the Inland Revenue Act No. 4 of 1963, as amended by Act No. 18 of 1965. With effect from 10th February, 1961 commercial banks (except People's Bank) are required to maintain special reserves of 38 per cent against any increase in their demand deposits over the level of such deposits as at the close of business on February 1, 1961. With effect from 18th June, 1965 People's Bank is required to maintain special reserves of 28 per cent against any increase in demand deposits, above the level as at close of business on 9th June, 1965. Between September 11, 1953 and August 26, 1960, the 'statutory reserves' were 10 per cent of demand deposits and 5 per cent of time and savings deposits.

(7) From July 1961 commercial banks are permitted to maintain required reserves partly in the form of till cash and partly in the form of rupee deposits in the Central Bank.

(10) Total till cash up to July 1961. From July 1961, total till cash less amount set apart as reserves.

(a) According to Central Bank books.

(b) Figures based on deposit liabilities as on the last working day of the year.

* The banks were not able to make declarations under the reserve requirement regulations during these months due to the strike by bank employees.

Bank Debits and Deposit Turnover

Rupees Million

Period	(i) Total debits to demand deposit accounts (except Government and inter-bank)	(ii) Average demand deposits (except Government and inter-bank)	(iii) Rate of turnover (i)÷(ii)
1956 Year	12,760·9	656·0	19·45
Monthly Average	1,063·4	656·0	1·62
1957 Year	13,329·1	646·5	20·62
Monthly Average	1,110·8	646·5	1·72
1958 Year	11,643·9	564·5	20·63
Monthly Average	970·3	564·5	1·72
1959 Year	12,604·0	560·5	22·49
Monthly Average	1,050·3	560·5	1·87
1960 Year	13,122·6	594·6	22·10
Monthly Average	1,093·5	594·6	1·84
1961 Year	12,305·2	593·0	20·76
Monthly Average	1,025·4	593·0	1·73
1962 Year	12,815·9	657·4	19·53
Monthly Average	1,068·0	657·4	1·63
1963 Year	13,551·6	657·2	20·62
Monthly Average	1,129·3	657·2	1·72
1964 Year	15,294·8	700·8	21·82
Monthly Average	1,274·6	700·8	1·82
1965 Year	16,190·7	753·1	21·50
Monthly Average	1,349·2	753·1	1·79
1966 Year	15,872·8	806·8	19·67
Monthly Average	1,322·7	806·8	1·64
1967 Year	16,397·4	853·8	19·20
Monthly Average	1,366·4	853·8	1·60
1968 Year	20,206·2	819·0	24·67
Monthly Average	1,683·8	819·0	2·06
1969 Year	22,140·5	817·4	27·08
Monthly Average	1,845·0	817·4	2·26
1970 Year	23,960·1	868·9	27·78
Monthly Average	1,996·7	868·9	2·31
1971 Year	24,606·4	1,012·5	24·25
Monthly Average	2,050·5	1,012·5	2·02
1971 January	2,177·7	1,016·5	2·14
February	1,763·0	1,008·8	1·74
March	2,090·0	1,010·3	2·06
April	1,663·4	1,014·1	1·64
May	2,084·7	1,000·3	2·08
June	2,013·4	995·4	2·02
July	2,241·2	1,002·4	2·23
August	2,070·4	1,007·4	2·05
September	2,109·0	1,011·5	2·08
October	2,270·5	1,015·0	2·23
November	2,106·6	1,032·4	2·04
December	2,016·5	1,036·7	1·94
1972 January	2,195·6	1,023·5	2·15
February	2,138·0	1·016·1	2·10
March	2,269·0	992·6	2·29
April	2,039·9	990·9	2·06
May	2,135·4	1,010·3	2·11
June	2,161·0	1,015·3	2·13
July	2,233·7	1,013·1	2·20
August	2,307·9	996·6	2·31
September*	—	—	—
October*	—	—	—
November*	—	—	—
December*	—	—	—
Year*	—	—	—
Monthly Average*	—	—	—

Source: Central Bank of Ceylon

ii. Average of beginning and end of month balances.

* These figures are not available as a result of the strike by employees of commercial banks which began on the 1st September 1972 and ended on 17th December 1972.

Purchases and Sales of Foreign Exchange by the Central Bank

Rupees Million

	Purchases			Sales			Net Purchases (+) Sales (—)
	Spot	Forward	Total	Spot	Forward	Total	
1972 January ..	268·7	29·3	298·0	178·6	100·9	279·5	+ 18·5
February ..	253·7	42·6	296·3	183·2	86·5	269·7	+ 26·6
March ..	171·2	31·1	202·3	103·3	99·8	203·1	— 0·8
April ..	117·9	25·3	143·2	74·3	43·2	117·5	+ 25·7
May ..	130·2	11·3	141·5	121·9	80·5	202·4	— 60·9
June ..	203·1	38·7	241·8	142·3	99·1	241·4	+ 0·4
July ..	164·1	55·2	219·3	114·8	81·5	196·3	+ 23·0
August ..	181·3	31·4	212·7	130·1	32·0	162·1	+ 50·6
September ..	124·8	65·3	190·1	152·8	19·1	171·9	+ 18·2
October ..	198·9	42·7	241·6	138·2	22·0	160·2	+ 81·4
November ..	139·8	17·1	156·9	107·0	44·1	151·1	+ 5·8
December ..	222·2	17·5	239·7	181·2	25·7	206·9	+ 32·8

Source: Central Bank of Ceylon

Deposit Rates of Savings Institutions
(per centum per annum)

End of Period	Post Office Savings Bank *(a)*	Ceylon Savings Bank		Savings Certificates Fund *(c)*
		Savings deposits *(a)*	Fixed deposits *(b)*	
	(1)	(2)	(3)	(4)
1969 December ..	3·0	3·5	4½	5·0
1970 December ..	3·6	4·0	4½	5·0
1971 January ..	7·2	7·0	7½	5·0
February ..	7·2	7·0	7½	5·0
March ..	7·2	7·0	7½	5·0
April ..	7·2	7·0	7½	5·0
May ..	7·2	7·0	7½	5·0
June ..	7·2	7·0	7½	5·0
July ..	7·2	7·0	7½	5·0
August ..	7·2	7·0	7½	5·0
September ..	7·2	7·0	7½	5·0
October ..	7·2	7·0	7½	5·0
November ..	7·2	7·0	7½	5·0
December ..	7·2	7·0	7½	5·0
1972 January ..	7·2	7·0	7½	5·0
February ..	7·2	7·0	7½	5·0
March ..	7·2	7·0	7½	5·0

National Savings Bank *

	Savings Deposits *(a)*	Fixed Deposits *(b)*	Savings Certificates *(c)*
1972 April	7·2	7·5	5·0
May	7·2	7·5	11·0
June	7·2	7·5	11·0
July	7·2	7·5	11·0
August	7·2	7·5	11·0
September	7·2	7·5	11·0
October	7·2	7·5	11·0
November	7·2	7·5	11·0
December	7·2	7·5	11·0

Source: Central Bank of Ceylon.

(a) Compound interest on savings deposits.

(b) Rate on deposits for 12 months.

(c) Rate on ten year certificates.

* The National Savings Bank took over the assets and liabilities of the Post Office Savings Bank, Ceylon Savings Bank and the Savings Certificates Fund with effect from 1st April 1972.

Lending Rates of Long-Term Credit Institutions
(per centum per annum)

End of Period	State Mortgage Bank *(a)* (1)	Agricultural & Industrial Credit Corporation *(b)* (2)	Development Finance Corporation *(c)* (3)	National Housing Department (4)	Ceylon Savings Bank *(d)* (5) ‡
1969 December	5 to 9½	7½ & 8½	8½ to 9½	7	7
1970 December	5 to 10½	9 to 12	9½ to 10½	11	10 & 12
1971 January	5 to 10½	9 to 12	9½ to 10½	11	10 & 12
February	5 to 11	9 to 12	9½ to 10½	11	10 & 12
March	5 to 11	9 to 12	9½ to 10½	11	10 & 12
April	5 to 11	9 to 12	9½ to 10½	11	10 & 12
May	5 to 11	9 to 12	9½ to 10½	11	10 & 12
June	5 to 12	9 to 12	9½ to 10½	11	10 & 12
July	5 to 12	9 to 12	9½ to 10½	11	10 & 12
August	5 to 12	9 to 12	9½ to 10½	11	10 & 12
September	5 to 12	9 to 12	9½ to 10½	11	10 & 12
October	5 to 12	9 to 12	9½ to 10½	11	10 & 12
November	5 to 12	9 to 12	9½ to 10½	11	10 & 12
December	5 to 12	9 to 12	9½ to 10½	11	10 & 12
1972 January	5 to 12	9 to 12	9½ to 10½	11	10 & 12
February	5 to 12	9 to 12	9½ to 10½	11	10 & 12
March	5 to 12	9 to 12	9½ to 10½	11	10 & 12
April	5 to 12	9 to 12	9½ to 10½	11	10 & 12
May	5 to 12	9 to 12	9½ to 10½	11	10 & 12
June	5 to 12	9 to 12	9½ to 10½	11	10 & 12
July	5 to 12	9 to 12	9½ to 10½	11	10 & 12
August	5 to 12	9 to 12	9½ to 10½	11	10 & 12
September	5 to 12	9 to 12	9½ to 10½	11	10 & 12
October	5 to 12	9 to 12	9½ to 10½	11	10 & 12
November	5 to 12	9 to 12	9½ to 10½	11	10 & 12
December	5 to 12	9 to 12	9½ to 10½	11	10 & 12

Source: Central Bank of Ceylon.

(a) The rates charged are as follows:—

1. Replanting of tea estates and establishment of alternate crops on tea and rubber lands† — 5% and 7%
2. Modernisation and/or construction of tea factories (under Central Bank re-finance scheme) — 9½%
3. Cultivation of non-traditional agricultural export commodities — 9½%* and 11½%
4. Promotion or development of agriculture — 9½%* and 11½%
5. Dairy farming, pig keeping, sheep and poultry farming:
   (a) On the security of land — 9½%* and 11½%
   (b) On the security of guarantors — 9½%* and 12%
6. House construction and other development purposes on the security of land — 11½%
7. Non development or partially for development purposes — 12%
8. Redemption of land under the Land Redemption Scheme — 10%

† Applies to loans granted on funds provided by the Tea/Rubber Controller.
* Applies to loans for which Central Bank re-finance is available.

(b) Development loans – secured
by immovable property — 9%
by movable property — 10%
Non development loans—secured
by immovable property — 10%
by movable property — 12%

(c) Rates on loans re-financed by the Central Bank — 9½%
Other loans — 10½%
Foreign currency loans — 10½%

(d) Rates on –
Building loans — 10%
Other loans — 12%

The details given in the footnotes above relate to the current rates charged.

‡ The National Savings Bank took over the assets and liabilities of the Ceylon Savings Bank with effect from 1·4·72, therefore the rates from April 1972 in this column represent those of the National Savings Bank.

DEVELOPMENT FINANCE CORPORATION OF CEYLON

Financial Operations

Rupees Thousand

Period	Loans granted during the period	Equity investments in development projects	Capital repayments received during the period	Total loans and equities outstanding at the end of the period
May,(a) 1956–March,(b) 1957 ..	560	441	—	1,001
April, 1957–March, 1958 ..	5,275	304	185	6,395
April, 1958–March, 1959 ..	3,206	913	531	9,983
April, 1959–March, 1960 ..	5,342	1,030	835	15,520
April, 1960–March, 1961 ..	4,293	463	917	19,359
April, 1961–March, 1962 ..	2,884	400	1,672	20,971
April, 1962–March, 1963 ..	3,481	400	1,686	23,166
April, 1963–March, 1964 ..	3,175	350	2,375	24,316
April, 1964–March, 1965 ..	4,775	1,300	2,894	27,497
April, 1965–March, 1966 ..	3,725	200	3,598	27,824
April, 1966–March, 1967 ..	3,625	1,000	2,837	29,612
April, 1967–March, 1968 ..	3,042	—	3,284	29,370
April, 1968–March, 1969 ..	11,547	1,100	4,678	37,339
April, 1969–March, 1970 ..	23,926	1,250	3,426	59,089
April, 1970–March, 1971 ..	16,589	500	4,941	71,237
April, 1971–March, 1972 ..	6,572	—	7,140	70,669
1971 January ..	638	—	505	71,053
February ..	500	—	528	71,025
March ..	500	500	788	71,237
April ..	500	—	283	71,454
May ..	1,905	—	161	73,198
June ..	202	—	444	72,956
July ..	300	—	989	72,267
August ..	187	—	385	72,069
September ..	917	—	574	72,412
October ..	—	—	464	71,948
November ..	—	—	308	71,640
December ..	290	—	508	71,422
1972 January ..	192	—	900	70,714
February ..	888	—	475	71,127
March ..	1,191	—	1,649	70,669
April ..	35	—	278	70,426
May ..	150	—	360	70,216
June ..	99	—	520	69,795
July ..	—	—	1,040	68,755
August ..	27	—	418	68,364
September ..	97	—	705	67,756
October ..	50	—	557	67,249
November ..	103	—	429	66,923
December ..	—	—	755	66,168

Source: Development Finance Corporation of Ceylon.

Note: *(a)* The Corporation commenced business on 9th May, 1956.
(b) The Corporation's financial year ends on 31st March.

State Mortgage Bank

Loans granted, repaid and outstanding

Rupees Thousand

Period	Loans granted during the period	Capital repayments received during the period	Total loans outstanding at the end of the period
1945—46	592	716	3,612
1946—47	1,665	524	4,752
1947—48	2,281	661	6,372
1948—49	2,400	639	8,133
1949—50	2,570	800	9,903
1950—51	2,645	1,062	11,485
1951—52	3,184	1,282	13,387
1952—53	4,225	1,425	16,187
1953—54	4,935	1,358	19 763
1954—55	5,380	2,541	22,602
1955—56	5,586	2,060	26,128
1956—57	12,605	2,833	35,900
1957—58	9,403	2,536	42.767
1958—59	8,628	3,016	48,380
1959—60	11,797	4,040	56,135
1960—61	4,284	4,147	56,272
1961—62	2,670	3,851	55,359
1962—63	2,900	3,782	54,477
1963—64	3,653	4,095	55,558
1964—65	3,596	3,986	53,645
1965—66	4,501	4,138	54,006
1966—67	5,022	4,644	54,425
1967—68	6,005	4,467	55,616
1968—69	8,315	4,280	58,924
1969—70	10,903	4,923	64,714
1970—71	5,947	5,058	74,893
1971—72*(a)*	4,977	3,723	69,344
1971 January	431	249	67,178
February	291	584	66,884
March	397	341	66,940
April	353	259	67,035
May	1,145	413	67,768
June	718	464	68,022
July	618	424	68.216
August	681	583	68,314
September	408	634	68,088
October	854	402	68,540
November	522	378	68,683
December	482	409	68,757
1972 January	350	261	68,846
February	449	471	68,824
March	405	415	68,815
April	481	339	68,957
May	514	338	69,134
June	531	327	69,338
July	389	383	69,344
August	n. a.	n. a.	n. a.
September	n. a.	n. a.	n. a.
October	n. a'	n. a.	n. a.
November	n. a.	n. a.	n. a.
December	n. a.	n. a.	n. a

Source: State Mortgage Bank.

Note: Financial year–1st October to 30th September.

Agricultural and Industrial Credit Corporation

Loans granted, repaid and outstanding

Rupees Thousand

Period	Loans granted during the period			Capital repayments received during the period	Total loans outstanding at the end of the period
	For agricultural purposes	For industrial purposes	Total		
1944—45 ..	3,152	192	3,344	884	3,643
1947—48 ..	2,356	257	2,613	666	8,256
1948—49 ..	2,813	215	3,028	438	9,890
1949—50 ..	6,062	493	6,555	1,101	13,983
1950—51 ..	8,599	856	9,455	3,722	19,734
1951—52 ..	8,294	1,957	10,251	3,922	26,063
1952—53 ..	6,702	2,170	8,872	5,946	28,989
1953—54 ..	5,216	302	5,518	5,025	29,485
1954—55 ..	5,351	575	5,926	4,667	30,745
1955—56 ..	5,823	482	6,305	5,069	31,981
1956—57 ..	3,614	405	4,018	5,368	30,631
1957—58 ..	3,213	377	3,590	4,022	30,199
1958—59 ..	3,434	1,104	4,538	3,831	30,906
1959—60 ..	4,479	631	5,111	4,250	31,766
1960—61 ..	2,640	562	3,202	4,010	30,958
1961—62 ..	2,028	319	2,347	3,377	29,929
1962—63 ..	2,816	632	3,449	3,789	29,589
1963—64 ..	3,948	829	4,777	4,168	30,198
1964—65 ..	4,701	610	5,311	3,427	32,082
1965—66 ..	3,725	215	3,941	4,002	32,021
1966—67 ..	2,576	951	3,527	3,903	31,645
1967—68 ..	2,079	660	2,739	3,806	30,577
1968—69 ..	3,615	494	4,109	3,910	30,963
1969—70 ..	3,398	1,457	4,855	3,745	31,889
1970—71 ..	2,690	786	3,476	4,093	31,445
1971—72 *(a)* ..	1,771	319	2,093	3,574	30,090
1971 January ..	398	20	418	317	31,712
February ..	213	6	219	248	31,667
March ..	323	32	356	338	31,669
April ..	54	30	84	227	31,536
May ..	108	354	463	417	31,591
June ..	245	103	348	298	31,652
July ..	249	20	269	388	31,540
August ..	59	50	109	318	31,336
September ..	341	42	383	293	31,445
October ..	387	76	464	307	31,608
November ..	97	50	147	378	31,395
December ..	21	15	36	354	31,108
1972 January ..	86	8	94	225	30,979
February ..	139	—	139	245	30,875
March ..	79	11	90	301	30,665
April ..	53	—	53	332	30,398
May ..	89	—	89	236	30,252
June ..	303	3	307	371	30,238
July ..	155	1	156	228	30,166
August ..	336	87	423	354	30,236
September ..	26	68	95	243	30,090
October ..	131	83	215	221	30,126
November ..	37	34	71	241	29,996
December ..	19	—	19	193	29,839

Source: Agricultural and Industrial Credit Corporation.

Note: 1944-45 was the Corporation's first complete financial year of operation. (Financial year-1st October to 30th September).

(a) Provisional

Savings Deposits, Fixed Deposits and Savings Certificates

Rupees Million

End of Period	Savings Deposits				Fixed Deposits			Savings Certificates	Grand Total
	Post Office Savings Bank (1)	Ceylon Savings Bank (2)	Commercial banks (3)	Total Savings Deposits (4)	Ceylon Savings Bank (5)	Commercial banks (6)	Total Fixed Deposits (7)	(8)	(4)+(7)+(8) (9)
1949 ..	134·9	56·6	24·1	215·6	—	42·6	42·6	32·1	290·3
1954 ..	220·5	63·6	50·7	334·8	—	95·9	95·9	25·5	456·2
1959 ..	320·9	73·2	121·3	515·4	—	198·1	198·1	31·2	744·7
1960 ..	343·4	75·5	129·0	547·9	—	243·2	243·2	32·2	823·3
1961 ..	351·9	75·3	130·6	557·8	—	233·1	233·1	32·7	823·7
1962 ..	362·3	75·4	140·9	578·6	—	285·5	285·5	32·9	897·0
1963 ..	375·5	77·2	165·2	617·9	—	334·0	334·0	34·4	986·3
1964 ..	402·3	81·6	193·5	677·4	—	357·6	357·6	37·4	1,072·4
1965 ..	427·1	86·6	223·9	737·6	—	382·8	382·8	41·8	1,162·2
1966 ..	438·4	91·2	243·7	773·3	—	358·9	358·9	56·5	1,188·7
1967 ..	450·6	93·2	272·0	815·8	—	428·8	428·8	78·7	1,323·3
1968 ..	473·3	100·2	319·9	893·4	0·1	506·3	506·4	91·3	1,491·1
1969 ..	490·5	102·0	375·6	968·1	0·4	610·1	610·5	86·3	1,664·9
1970 ..	594·4	112·8	534·8	1,242·0	0·5	633·7	634·2	73·1	1,949·3
1971 ..	659·0(a)	172·7(a)	615·0	1,446·7(a)	25·0	702·3	727·3	65·3	2,239·3(a)
1971 January ..	594·8	116·0	536·7	1,247·5	1·3	647·6	648·9	72·3	1,968·7
February ..	595·0	118·1	542·7	1,255·8	2·3	648·1	650·4	71·7	1,977·9
March ..	594·2	123·0	547·2	1,264·4	4·3	658·0	662·3	71·3	1,998·0
April ..	595·6	125·4	550·2	1,271·2	5·4	666·3	671·7	70·8	2,013·7
May ..	599·5	130·5	565·5	1,295·5	7·6	657·0	664·6	69·7	2,029·8
June ..	602·2	135·5	572·7	1,310·4	9·7	654·4	664·1	68·8	2,043·3
July ..	605·2	141·5	574·7	1,321·4	13·0	652·8	665·8	67·6	2,054·8
August ..	605·4	145·7	575·1	1,326·2	14·9	665·8	680·7	66·8	2,073·7
September .	606·7	149·2	577·2	1,333·1	19·2	679·0	698·2	66·2	2,097·5
October ..	608·8	154·4	592·7	1,355·9	21·3	681·1	702·4	65·8	2,124·1
Novemer ..	616·1	160·2	604·0	1,380·3	23·8	692·5	716·3	66·0	2,162·6
December ..	659·0(a)	172·7(a)	615·0	1,446·7(a)	25·0	702·3	727·3	65·3	2,239·3(a)
1972 January ..	657·7(a)	174·2(a)	611·8	1,443·7(a)	27·3	705·8	733·1	64·7	2,241·5(a)
February ..	654·2(a)	176·7(a)	610·3	1,441·2(a)	28·7	689·8	718·5	64·0	2·223·7(a)
March ..	653·2(a)	180·0(a)	615·7	1,448·9(a)	30·1	684·1	714·2	63·6	2,226·7(a)

	Savings Deposits			Fixed Deposits			Savings Certificates	Grand Total
	National Savings Bank*	Commercial banks	Total	National Savings Bank*	Commercial banks	Total		
1972 April ..	835·8(a)	623·8	1,459·6(a)	30·9	698·7	729·6	62·6	2,251·8(a)
May ..	838·4(a)	631·9	1,470·3(a)	31·7	700·0	731·7	62·3	2,264·3(a)
June ..	840·7(a)	639·4	1,480·1(a)	34·9	714·0	748·9	62·2	2,291·2(a)
July ..	841·3(a)	638·9	1,480·2(a)	39·4	708·3	747·7	61·9	2,289·8(a)
August ..	842·7(a)	636·1	1,478·8(a)	43·9	716·9	760·8	62·0	2,301·6(a)
September .	853·0(a)	621·7	1,474·7(a)	44·5	726·6	771·1	63·9	2,309·7(a)
October ..	853·7(a)	n. a.	n. a.	46·6	n. a.	n. a.	64·5	n. a.
November .	847·0(a)	n. a.	n. a.	48·1	n. a.	n. a.	64·9	n. a.
December .	851·9(a)	610·6	1,462·5(a)	53·2	914·4	967·6	65·2	2,495·3(a)

Source: Central Bank of Ceylon, Post Office Savings Bank, Ceylon Savings Bank Savings Certificates Office and National Savings Bank

(a) These figures are subject to revision

(1) End of year figures of Post Office Savings Bank and savings deposits of Ceylon Savings Bank include interest accrued on deposits.

(2) Figures of commercial banks include deposits of Government.

*The National Savings Bank took over the assets and liabilities of the Post Office Savings Bank, Ceylon Savings Bank and the Savings Certificates Fund with effect from 1st, April, 1972,

Government Net Cash

Items	1960/61 (g)	1961/62	1962/63	1963/64	1964/65
1. NET CASH SURPLUS/DEFICIT (–)	**–462.5**	**–456.1**	**– 391.7**	**–461.7**	**–430.4**
1·1 Revenue	**1,513.9**	**1,620.6**(h)	**1,593.4**(h)	**1,759.0**(h)	**1,816.4**(h)
1·2 Expenditure (a)	**–1,976.4**	**–2,076.6**	**– 1,985.3**	**–2,220.7**	**–2,246.8**
1·2·1 Recurrent expenditure	–1,540.8(f)	–1,580.7 (f)	– 1,596.4(f)	–1,834.1(f)	–1,803.4 (f)
1·2·2 Capital expenditure	–419.9	–480.6	– 402.3	–402.5	–471.2
1·2·3 Expenditure chargeable to National Development Reserve	–1.5	–0.7	–0.3	–0.2	–0.1
1·2·4 Unissued stores and materials (b)	1.9	2.4	–8.6	–5.2	2.7
1·2·5 Advances to Government Departments, Corporations and Public Officers. (b)	–15.9	10.2	7.6	–45.9	97.9
1·2·6 Ceylon-China trade account (b)		–26.0	20.3	61.0	–70.4
1·2·7 Miscellaneous (b)	–0.2	–1.2	–5.6	6.2	–2.3
2. FINANCING OF THE DEFICIT					
2·1 Net Cash Receipts or Payments (–) resulting from loan operations and grants	**462.5**	**496.3**	**391.3**	**416.3**	**410.9**
2·1·1 Domestic non-market borrowing and repayments (including sundry loans)	**29.4**	**104.5**	**–33.8**	**–1.9**	**50.3**
2·1·1·1 Administrative borrowing	–2.9	11.9	–0.4	–17.2	–8.6
2·1·1·2 Deposits (c)	39.4	86.5	–27.6	17.4	68.2
2·1·1·3 Miscellaneous funds (d)	–1.0	4.8	0.1	2.5	–3.1
2·1·1·4 Loans to public institutions (e)	–6.1	1.3	–5.9	–4.6	–6.2
2·1·2 Domestic market borrowing and repayments	**409.4**	**338.9**	**333.1**	**322.8**	**260.9**
2·1·2·1 Rupee loans	214.9	145.0	205.0	245.0	253.1
Less contributions to sinking funds	29.2	35.0	38.9	44.6	51.2
	185.7	110.0	166.1	200.4	201.9
2·1·2·2 Treasury Bills	198.4	248.0	124.1	128.4	50.5
2·1·2·3 Central Bank advances	20.6(f)	–21.0 (f)	36.6 (f)	–19.4(f)	8.3(f)
2·1·2·4 Tax Reserve Certificates	4.7	1.9	6.3	13.4	0.2
2·1·3 Foreign Finance	**23.7**	**52.9**	**92.0**	**95.4**	**99.7**
2·1·3·1 Project loans	16.3	44.5	68.7	75.7	92.8
Less contributions to sinking funds and direct repayments of public debt from revenue	5.9	9.7	7.8	12.2	17.2
	10.4	34.8	60.9	63.5	75.6
2·1·3·2 Non-project (commodity) loans	—	—	—	—	—
Less repayments	—	—	—	—	—
	—	—	—	—	—
2·1·3·3 Grants	13.3	18.1	31.1	31.9	24.1
2·2 Changes in cash balances	...	**40.2**	**–0.4**	**–45.4**	**–19.5**
2·2·1 Cash balances (including readily realisable assets)	...	40.2	–0.4	–45.4	–19.5
2·2·2 Foreign aid counterpart funds	—	—	—	—	—

(a) Consists of Government expenditure excluding contributions to sinking funds, direct repayments of public debt from revenue, and special payments (e.g. subscriptions) to international financial organizations. Also excludes book adjustments arising from losses on "advance account operations" incurred and financed in previous financial years. Hence, these figures may not tally with the figures published in the Accounts of the Government of Sri Lanka.

(b) Indicates net change at the end of financial year. Details of the Ceylon-China trade account is not separately available for the year 1960/61.

(c) From suitors, contractors, etc.

(d) From Widows' and Orphans' Pension Fund, Public Service Provident Fund etc.

(e) These loans are to the Agricultural and Industrial Credit Corporation, and the Local Loans and Development Fund.

(f) Excludes payments to international financial organisations amounting to Rs. 2.2 million in 1960/61 Rs. 0.2 million in 1961/62, 1962/63 and 1963/54, respectively, Rs. 21.5 million in 1964/65. Rs. 21.1 million in 1965/56, Rs. 2·0 million in 1966/67 and Rs 2·5 million each year in 1967/68, 1968/69 and 1969/70 and Rs. 1·2 million in 1970/71 financed through special loans from the Central Bank.

Surplus/Deficit (-)

TABLE 31

Rupees Million

1965/66	1966/67	1967/68	1968/69	1969/70	1970/71	1971/72 *(k)*
-566·0	**-606·8**	**-715·7**	**-787·6**	**-935·6**	**-1,083·3**	**-1294·7**
1,833·3(h)	**1,954·8**(h)	**2,156·4**(h)	**2497·3**(h)	**2,736·4** *(h)*	**2,815·3** *(h)*	**4102·0** *(h)*
-2,399·3	**-2,560·6**	**-2,872·1**	**-3284·9**	**-3,672·0**	**-3,898·6**	**-5396·7**
-1,860·5 *(f)*	-1,895·3 *(f)*	-2,186·2 *(f)*	-2384·2	-2,658·9 *(i)*	-2,980·5 *(l)*	-4232·8
-528·4	-624·7	-714·4	- 852·0 *(f)*	-812·0 *(f)*	-809·7 *(f)(l)*	-1096·4
...	...	...	...	...	—	—
-15·5	-2·5	3·6	1·1	-21·9	-8·7	-22·1
11·3	-55·9	-70·9	-60·8	-124·9	-25·5	-22·3
-6·6	15·1	95·2	12·1	-55·8	-72·7	-35·2
0·4	1·7	0·6	- 1·1	1·5	-1·5	12·0
648·4	**629·2**	**751·8**	**676·4**	**961·2**	**960·2**	**1438·7**
112·2	**72·3**	**9·8**	**52·2**	**15·5**	**140·5**	**248·6**
41·7	40·6	1·4	-23·2	1·8	-29·2	-6·8
76·6	43·5	-9·0	69·4	7·3	153·1	260·0
0·2	-1·4	-2·6	2·2	3·4	13·6	-1·4
-6·3	-10·4	20·0	3·8	3·0	3·0	-3·2
418·2	**348·3**	**551·8**	**270·6**	**719·5**	**585·3**	**834·8**
325·0	340·0	350·0	340·0	552·6	595·0	650·0
58·9	67·5	75·7	85·3	93·2	107·4	169·3
266·1	272·5	274·3	254·7	459·4	487·6	480·7
124·3	75·3	248·8	-6·8	196·6	73·2	302·0
28·3 *(f)*	7·0 *(f)*	30·4 (f)	22·2 (f)	42·6 *(f)*	3·9 *(f)*	40·1
-0·5	-6·5	-1·7	0·5	20·9	20·6	12·0
118·0	**208·6**	**190·2**	**353·6**	**226·2**	**234·4**	**355·3**
77·2	42·4	38·8	93·9	53·3	141·1 *(j)*	116·6 *(j)*
35·9	44·9	47·8	47·0	72·5	82·8	119·8
41·3	-2·5	-9·0	46·9	-19·2	58·3	-3·2
35·2	193·9	178·9	312·2	229·1	169·0	406·6
—	2·1	8·7	25·0	46·5	52·8	122·7
35·2	191·8	170·2	287·2	182·6	116·2	283·9
41·5	19·3	29·0	19·5	62·8	59·9	74·6
82·4	**22·4**	**36·1**	**-111·2**	**25·6**	**-123·1**	**144·0**
47·2	-21·5	48·4	-62·9	30·6	3·3	109·8
35·2	43·9	-12·3	-48·3	-5·0	-126·4	34·2

Source: Central Bank of Ceylon

(g) Capital expenditure chargeable to foreign grants have been brought within the Budget from 1960/61 onwards. Prior to 1960/61 only the unexpended balance of foreign grants, which was available to the Treasury as a source of Budgetary finance, was included under deposits (item 2·1·1·2)

(h) The figures of revenue given in this Table differ from those published in the Government Accounts. For explanations see foot note (b) to Table 33.

(i) Excludes a sum of Rs. 39·2 million being FEECs payable on re payments of foreign loans, which has been shown under recurrent votes in the Government Accounts and a further sum of Rs. 3·5 million being loss on food purchases and distribution account in respect of the financial year 1962/63. This sum of Rs. 3·5 million is included in the figure for "Advances to Government Departments, Corporations and Public officers"

(j) Includes cash loan amounting to Rs. 100·0 million in 1970/71 and Rs. 50 million in 1971/72 from Peoples' Republic of China.

(k) Provisional.

(l) The recurrent expenditure for 1970/71 excludes a sum of Rs. 30.9 million being refund of FEECs payment to certain Corporations. This amount is included under capital expenditue.

Net Cash Surplus or Deficit (-)

Rupees Million

Period	Net cash receipts or payments (-) resulting from loan operations and receipts of grants		Actual cash balances	Changes in cash balances		Net cash surplus or deficit (-)	
	(i) (c)	(ii) Cumulative	(iii)	(iv)	(v) Cumulative	(vi) = (iv) - (i) (c)	(vii) Cumulative
1952-53	216·5		50·9	- 15·4		- 231·9	
1953-54	- 35·3		49·3	- 1·6		33·7	
1954-55	- 39·0		137·9	88·6		127·6	
1955-56	12·2		148·9	11·0		- 1·2	
1956-57	175·4		127·9	- 21·0		- 196·4	
1957-58	174·7		80·4	- 47·5		- 222·3	
1958-59	351·8		18·7	- 61·7		- 413·4	
1959-60	411·6		12·7	- 6·0		- 417·5	
1960-61 (a)	462·5		12·7	-		- 462·5	
1961-62	496·3		52·9	40·2		- 456·1	
1962-63	391·3		52·5	- 0·4		- 391·7	
1963-64	416·3		7·1	- 45·4		- 461·7	
1964-65	410·9		- 12·4	- 19·5		- 430·4	
1965-66	648·4		70·0	82·4		- 566·0	
1966-67	629·2		92·4	22·4		- 606·8	
1967-68	751·8		128·5	36·1		- 715·7	
1968-69	676·4		17·3	-111·2		- 787·6	
1969-70 .. .	961·2		42·9	25·6		- 935·6	
1970-71 .. .	960·2		- 80·2	-123·1		-1,083·3	
1971-72 (b)							
1967-68 1st Qr. ..	116·0	116·0	143·6	51·2	51·2	- 64·8	- 64·8
2nd Qr. ..	131·2	247·2	177·0	33·4	86·6	- 97·8	- 162·6
3rd Qr. ..	182·9	430·1	158·3	- 18·7	65·9	- 201·6	- 364·2
4th Qr. ..	321·7	751·8	128·5	- 29·8	36·1	- 351·5	- 715·7
1968-69 1st Qr. ..	121·7	121·7	165·3	- 36·7	36·7	- 85·0	- 85·0
2nd Qr. ..	36·2	157·9	64·0	-101·3	- 64·6	- 137·5	- 222·5
3rd Qr. ..	154·8	312·7	1·2	- 62·8	-127·3	- 217·6	- 440·1
4th Qr. ..	363·6	676·4	17·3	16·1	- 11·2	- 347·5	- 787·6
1969-70 1st Qr. ..	114·8	114·8	34·4	17·1	17·1	- 97·7	- 97·7
2nd Qr. ..	104·3	219·1	- 17·4	- 51·8	- 34·8	- 156·1	- 253·8
3rd Qr. ..	177·1	396·2	- 17·2	0·3	- 34·5	- 176·8	- 430·6
4th Qr. ..	565·0	961·2	42·9	60·0	25·6	- 505·0	- 935·6
1970-71 1st Qr. ..	223·2	223·2	209·0	166·0	166·0	- 57·2	- 57·2
2nd Qr. ..	98·6	321·8	161·9	- 47·1	118·9	- 145·6	- 202·8
3rd Qr. ..	218·4	540·2	21·5	-140·5	- 21·6	- 358·9	- 561·7
4th Qr. ..	420·0	960·2	- 80·2	-101·6	-123·1	- 521·6	-1,083·3
1971-72 1st Qr. (b) ..	255·9	255·9	52·2	132·4	132·4	- 123·5	- 123·5
2nd Qr. (b) ..	116·0	371·9	60·2	8·0	140·4	- 108·0	- 231·5
3rd Qr. (b) ..	144·5	516·4	12·6	- 47·7	92·7	- 192·2	- 423·7
4th Qr. (b) ..	248·0	764·4	—	- 12·6	80·1	- 260·6	- 684·3
5th Qr. (b) ..	665·3	1,438·7	63·9	63·9	144·0	- 610·4	-1,294·7

Source: Central Bank of Ceylon

(ii) (v). (vii) Cumulation is by financial years (i.e. October 1 to September 30).

(iii) Includes readily realisable assets abroad.

(a) Figures from 1960/61 onwards include receipts from foreign grants and expenditure chargeable to foreign grants which have been brought within the Budget from that year onwards.

(b) Provisional for a period of 15 months.

(c) Excludes special loans from the Central Bank amounting to Rs. 37.0 million in 1959/60 Rs. 2.2 million in 1960/61, Rs. 0.2 million in 1961/62, 1962/63 and 1963/64, Rs. 21.5 million in 1964/65, Rs. 21.1 million in 1965/66, Rs. 2.0 million in 1966/67, and Rs. 2.5 million each year in 1967/68, 1968/69 and 1969/70, Rs. 1·2 million in 1970/71 and 1971/72. to meet payments to international financial organisations.

Revenue and Expenditure of the Government of Sri Lanka *(a)*

Rupees Million

Period	Revenue *(b)*			Expenditure *(c)* *(e)*						
	Total	Government Enterprises *(d)*	Other	Total	Recurrent Expenditure *(f)*			Capital Expenditure *(f)* *(g)*	Expenditure Chargeable to National Development Reserve	Net Receipts (–) or Payments on advance account activities *(f)*
					Government Enterprises *(d)*	Other	Total			
1956—57	1,260·5	163·0	1,097·5	1,456·9	186·8	918·4	1,105·2	213·3	5·1	133·3
1957—58	1,280·0	162·1	1,117·9	1,502·3	205·7	1,074·4	1,280·1	282·6	3·0	– 63·4
1958—59	1,330·4	178·7	1,151·7	1,743·8	217·7	1,214·5	1,432·2	303·4	2·4	5·8
1959—60	1,403·8	190·8	1,213·0	1,821·3	226·7	1,285·8	1,511·9	306·6	1·5	1·3
1960—61 *(h)*	1,513·9	191·4	1,322·5	1,976·4	225·7	1,315·1	1,540·8	419·9	1·5	14·2
1961—62	1,620·6	203·7	1,416·9	2,076·6	240·2	1,340·5	1,580·7	480·6	0·7	14·6
1962—63	1,593·4	209·5	1,383·9	1,985·3	249·0	1,347·4	1,596·4	402·3	0·3	– 13·7
1963—64	1,759·0	226·6	1,532·4	2,220·7	261·1	1,573·0	1,834·1	402·5	0·2	– 16·1
1964—65	1,816·4	228·5	1,587·9	2,246·8	271·8	1,531·6	1,803·4	471·2	0·1	– 27·9
1965—66	1,833·3	247·4	1,585·9	2,399·3	285·4	1,575·1	1,860·5	528·4	...	10·4
1966—67	1,954·8	250·3	1,704·5	2,561·6	290·8	1,604·5	1,895·3	624·7	...	41·6
1967—68	2,156·4	273·5	1,882·9	2,872·1	304·8	1,881·4	2,186·2	714·4	...	– 28·5
1968—69	2,497·3	294·3	2,203·0	3,284·9	331·3	2,052·9	2,384·2	852·0	...	48·7
1969—70	2,736·4	238·7	2,497·7	3,672·0	270·4	2,388·5	2,658·9	812·0	...	201·1
1970—71	2,815·3	252·9	2,562·4	3,898·6	289·2	2·691·3	2,980·5	809·7	—	108·4
1971—72 *(i)*	4,102·0	378·9	3,723·1	5,400·8	375·1	3,857·7	4,232·8	1,096·4	—	67·6
1973 *(j)*	3,880·4	321·2	3,559·2	5,224·7	327·5	3,512·5	3,840·0	1,284·7	—	100·0

Source: Central Bank of Ceylon.

See foot-notes at the end of Appendix II.

Revenue of the

Heads of Revenue	1969/70
1. Customs	625·0
2. Port, harbour, wharf, warehouse and other dues	44·4
3. Excise *(a)*	671·7
4. Income tax, estate duty, stamps, etc.,	495·3
5. Licences and internal revenue not otherwise classified *(b)*	42·9
6. Fees of court or office and payment for specific services *(c)*	33·7
7. Health services	7·8
8. Reimbursements	25·3
9. Postal and telecommunication services	73·7
10. Interest, annuities, dividends, etc.,	38·7
11. Miscellaneous receipts	91·5
12. Land revenue	14·0
13. Land sales	5·5
14. Receipts from the sale of Foreign Exchange Entitlement Certificates	446·0
15. Railway	117·0
16. Electrical department revenue	3·5
Total	2,736·4*(d)*

(a) Includes the Tea Tax and the Turnover Tax.

(b) Includes the licence fees on imports which are under licence, the receipts from the National Lottery and the Foreign Exchange Tax.

(c) Includes arrears of the Registration of Professions and Businesss Tax and the Visa Tax introduced in the 1960/61 Budget. Registration of Professions and Business Tax ceased to be in force from March 15, 1964 and the Visa Tax, from November 13, 1965. The Visa Tax has now been re-introduced with effect from the financial year of 1970/71.

Government of Sri Lanka

Rupees Million

1970/71	1971/72*			1973
	Approved Estimates	Revised Estimates	Actual (Provisional)	Approved Estimates
549·6	688·1	637·4	618·4	572·3
50·6	66·1	70·2	68·0	57·7
802·8	1,238·9*(e)*	1,263·2*(e)*	1,360·0 *(e)*	1,203·0*(e)*
510·6	668·8	764·3	657·6	457·8
36·2	47·8	46·8	55·2	50·1
43·8	58·7	53·7	52·7	37·7
8·3	19·6	16·7	16·4	14·4
30·2	37·0	39·7	34·4	30·8
86·0	131·6	133·8	132·7	122·9
76·4	130·0	116·0	103·1	116·4
109·4	125·1	148·3	134·8	109·9
13·5	20·0	24·2	18·0	20·3
4·6	2·5	3·5	2·6	4·1
376·8	533·0	617·0	670·1	943·3
116·3	177·3	170·3	177·9	139·5
—	—	—	—	—
2,815·3*(d)*	3,944·5	4,105·1	4,102·0*(d)*	3,880·4

Source: Ceylon Government Treasury·

(d) The figures of revenue for 1969/70, 1970/71 and 1971/72 differ from the published figures in the Government Accounts due to the reasons given in footnote *(b)* of Table 33.

(e) Includes "Profits from Sale of food stuffs" amounting to Rs. 134·0 million, Rs. 77·9 million, Rs. 53·9 million and Rs. 102·9 million in the figures for 1971/72 (Approved Estimates) 1971/72 (Revised Estimates) 1971/72 (Actual Provisional) and 1973 (Approved Estimates) respectively

* For a period of 15 months.

Voted Expenditure of

Ministry	Recurrent Expenditure (Total of Votes 1, 2, 4 and 6			
	Actual 1970/71	Approved Estimates 1971/72*	Supplementary Provision 1971/72*	Total Provision 1971/72
1. His excellenty the Prisident, Prime Minister, Supreme Court judges etc. not falling under Ministries	15·0	18·3	1·9	20·2
2. Ministry of Defence & External Affairs	213·2	313·4	25·1	338·5
3. Ministry of Planning and Employment ..	10·4	17·7	—	17·7
4. Ministry of Irrigation, Power and Highways	106·5	149·6	4·6	154·2
5 Ministry of Foreign and Internal Trade ..	545·6	874·7	0·4	875·1
6. Ministry of Education	506·4	678.0	—	678·0
7. Ministry of Shipping and Tourism ..	39·7	51·5	—	51·5
8. Ministry of Labour	8·9	13·8	...	13·8
9. Ministry of Public Administration Local Govt. and Home Affairs ..	337·7	438·4	31·4	469·8
10. Ministry of Industries and Scientific Affairs	29·6	23·6	—	23·6
11. Ministry of Finance	423·7	602·2	54·3	656·5
12. Ministry of Communications ..	154·6	199·1	7·0	206·1
13. Ministry of Plantation Industry ..	1·3	4·3	...	4·4
14. Ministry of Justice	37·4	55·4	5·0	60·4
15. Ministry of Agriculture and Lands ..	115·1	145·8	1·5	147·3
16. Ministry of Fisheries	5·2	6·7	—	6·7
17. Ministry of Housing and Construction ..	12·4	21·6	2·2	23·8
18. Ministry of Posts and Telecommunication	111·9	146·7	0·1	146·8
19. Ministry of Health	244·8	322·2	0·2	322·4
20. Ministry of Information and Broadcasting	22·7	35·6	10·0	45·6
21. Ministry of Social Services ..	32·6	45·1	1·6	46·7
22. Ministry of Cultural Affairs ..	3·4	4·6	0·1	4·7
23. Ministry of Parliamentary Affairs and Sports	2·1	3·9	0·2	4·1
24. Ministry of Constitutional Affairs ..	0·5	0·7	—	0·7
Total ..	2,980·5	4,172·9	145·8	4,318·7

(a) Excludes the net receipt or payment on advance account activities for which a Ministry-wise classification is not available. These figures also exclude contributions to sinking funds and direct repayments of public debt from revenue, special payments to international financial organisations and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may, therefore, differ from figures published in Government Accounts.

* For a period of 15 months.

the Government of Sri Lanka *(a)*

Rupees Million

and Recurrent Projects)		Capital Expenditure (Total of votes 3, 5 and 7 and Capital Projects)					
Actual 1971/72*	Approved Estimates 1973	Actual 1970/71	Approved Estimates 1971/72	Supple-mentary Provision 1971/72	Total Provision 1971/72	Actual 1971/72*	Approved Estimates 1973
18·6	17·7	0·1	...	...	0·1	0·1	...
316·8	273·3	70·7	58·4	0·2	58·6	54·5	21·0
16·3	20·2	17·9	94·8	—	94·8	32·5	29·4
153·3	138·1	225·2	419·0	3·6	422·6	310·9	410·1
870·0	736·1	2·0	10·8	2·6	13·4	4·0	13·2
668·3	570·4	37·3	57·6	—	57·6	43·4	40·6
48·0	41·0	23·3	51·4	2·1	53·5	40·3	42·1
12·7	12·4	2·4	3·2	—	3·2	2·6	0·6
464·4	381·8	19·9	30·3	—	30·3	28·7	28·7
22·2	19·2	99·5	129·4	1·5	130·9	97·9	135·4
652·1	767·4	49·3	50·0	30·3	80·3	66·4	88·9
205·2	169·2	50·4	77·3	—	77·3	36·3	71·8
1·6	4·3	32·7	71·4	5·5	76·9	54·9	84·3
59·1	48·4	0·4	0·6	0·2	0·8	0·8	0·6
140·3	135·2	106·1	221·3	—	221·3	162·5	162·5
5·7	6·0	13·6	34·1	—	34·1	28·3	19·1
20·7	20·8	34·4	91·6	1·8	93·4	81·3	74·8
142·5	138·1	6·9	43·3	—	43·3	25·8	37·5
320·0	271·2	7·6	10·9	—	10·9	6·4	11·3
43·2	25·5	7·9	12·7	...	12·7	11·1	7·5
43·1	35·9	0·2	0·2	—	0·2	0·1	0·1
4·3	3·8	1·6	4·2	—	4·2	2·3	2·5
3·7	3·7	0·4	9·5	3·4	12·9	8·2	2·6
0·5	0·3	—	—	—	—	—	—
4,232·8	3,840·0	809·7	1,481·9	51·3	1,533·2	1,096·4	1,284·7

Source: Central Bank of Ceylon.

Receipts and Payments of the

Receipts	1963–64	1964–65	1965–66
1. Current receipts ..	**1,808·7**	**1,968·0**	**2,011·1**
1·01 Charges and sales ..	60·2	45·0	70·7
1·02 Income from property ..	6·3	6·2	6·8
1·03 Net surplus of financial enterprises ..	2·1	2·2	1·8
1·04 Depreciation of fixed assets of trading enterprises.	n.a.	n.a.	n.a.
1·05 Interest and dividends received ..	9·5	17·6	11·4
1·05·1 From local government ..	—	—	—
1·05·2 From corporations and public companies ..	6·4	14·4	8·3
1·05·3 Within Central Government ..	1·8	2·0	1·8
1·05·4 From other sectors ..	1·3	1·2	1·3
1·06 Social security contributions ..	14·8	12·5	12·8
1·07 Taxes from personal income } 1·08 Taxes on corporate income } ..	288·8	295·9	277·6
1·09 Other transfers from income account of households.	7·2	10·5	15·2
1·10 Taxes on production & expenditure ..	1,145·3	1,302·0	1,309·0
1·10·1 General sales and turnover taxes ..	27·1	46·2	40·9
1·10·2 Selective sales taxes ..	167·0	185·4	172·7
1·10·3 Import duties ..	481·6	435·9	476·9
1·10·4 Receipts from sale of FEECs ..	—	—	—
1·10·5 Export duties ..	217·3	251·7	220·6
1·10·6 Taxes on foreign exchange ..	3·7	5·0	0·1
1·10·7 Licence taxes ..	61·0	86·9	53·2
1·10·8 Property transfer taxes ..	14·4	15·4	16·6
1·10·9 Surplus of Government monopolies ..	88·0	90·0	118·0
1.10.10 Receipts from food sales ..	85·2	185·5	210·0
1·11 Transfers from local government for current expenditure ..	—	—	—
1·12 Current transfers from abroad ..	...	1·8	0·3
1·13 Reimbursements from public corporations ..	4·0	3·7	4·1
1·14 Gross receipts from trading enterprises ..	270·5	270·6	301·4
1·14·1 Port, harbour, wharf, warehouse & other dues.	29·7	29·1	33·8
1·14·2 Postal and telecommunication services ..	50·4	49·6	54·8
1·14·3 Broadcasting department revenue ..	4·4	4·0	4·1
1·14·4 Railway revenue ..	117·0	114·7	117·3
1·14·5 Department of Government Electrical Undertakings ..	59·1	69·7	83·9
1·14·6 Others ..	10·0	3·5	7·5
2. Capital receipts ..	**496·3**	**463·8**	**597·9**
2·01 Sales of existing capital goods ..	...	0·1	...
2·02 Transfers from capital account of domestic sectors.	23·8	27·5	23·4
2·02·1 Death duties ..	8·4	7·1	10·6
2·02·2 Other capital taxes ..	15·4	20·4	12·8
2·02·3 Other ..	—	—	—
2·03 Capital transfers from abroad (grants) ..	31·9	24·1	41·5
2·04 Repayments of direct loans and advances ..	10·8	5·8	8·5
2·04·1 Local government ..	0·3	0·2	0·1
2·04·2 Corporations ..	5·1	1·0	0·9
2·04·3 Other ..	5·4	4·6	7·5
2·05 Direct borrowing ..	384·4	386·8	606·9
2·05·1 Central Bank ..	142·5	–39·5	179·7
2·05·2 Commercial banks ..	–27·3	57·2	–17·4
2·05·3 Private non-bank ..	207·6	243·2	255·9
2·05·4 Non-market borrowing ..	–1·9	50·3	112·2
2·05·5 Abroad ..	63·5	75·6	76·5
2·06 Decline in cash balances and foreign aid counterpart funds ..	45·4	19·5	–82·4
3. Total receipts ..	**2·305·0**	**2,431·8**	**2,609·0**

(a) See foot-notes at the end of Appendix II.

TABLE 36

Government of Sri Lanka [a]

Rupees Million

1966–67	1967–68	1968–69	1969–70	1970–71	1971–72 (Provisional)	1973 Approved Estimates)
2,179·7	**2,404·1**	**2,752·0**	**2,924·8**	**2,837·4**	DATA NOT AVAILABLE	**3,813·9**
65·5	53·2	53·1	54·4	73·5		73·2
7·7	7·4	7·7	17·7	13·6		20·5
1·8	2·2	2·2	3·3	3·1		6·0
n.a.	n.a.	n.a.	n.a.	n. a.		n. a.
13·9	21·2	18·8	41·5	81·0		121·1
—	—	—	—	—		—
10·0	15·0	11·5	31·4	71·4		111·8
2·6	4·5	5·4	7·9	6·4		6·5
1·3	1·7	1·9	2·1	3·2		2·8
15·3	16·0	16·4	16·8	17·9		17·8
312·3	317·6	343·9	441·1	444·1		380·4
19·1	21·2	26·7	21·4	19·9		17·9
1,430·1	1,624·0	1,905·1	2,036·4	1,871·6		2,800·8
72·2	79·2	111·0	247·4	341·1		438·3
199·2	238·7	278·3	275·8	302·2		417·9
544·3	514·0	460·2	306·5	282·2		295·4
—	77·0	285·2	446·0	395·8		943·3
182·7	264·5	300·3	327·2	265·9		278·9
—	—	—	—	—		—
41·9	37·8	41·4	40·3	45·8		73·1
19·5	20·4	22·0	22·2	10·1		27·0
106·8	110·0	110·3	124·4	149·0		224·0
263·6	282·4	296·4	246·6	79·5		102·9
0·4	0·6	0·9	1·6	0·8		0·8
0·1	1·6	0·1	0·2	2·6		—
3·4	3·9	5·5	6·8	5·4		2·9
310·1	335·2	371·6	283·6	303·9		372·4
33·8	36·3	41·0	44·4	50·6		57·7
56·9	64·0	69·5	72·9	84·9		121·7
1·0	—	—	—	—		—
120·3	124·6	131·0	139·9	139·8		165·9
93·2	105·9	115·0	1·8	2·4		2·1
4·9	4·4	15·1	24·5	26·1		25·0
644·9	**748·5**	**826·1**	**990·3**	**1,138·0**		**940·7**
0·2	...	...	...	0·1		0·1
22·5	23·2	28·7	29·2	40·3		32·0
8·8	9·0	14·3	12·0	14·4		9·0
13·7	14·2	14·4	17·2	25·9		23·0
...	...	—	—	—		—
19·3	29·0	19·5	62·8	59·9		n. a.
15·4	9·6	9·8	25·5	14·3		34·5
0·1	...	...	—	—		3·2
8·7	—	—	15·1	8·3		31·2
6·6	9·6	9·8	10·4	6·0		...
609·9	722·8	656·9	898·4	900·3		974·1
125·7	302·1	114·9	376·4	-160·9 }		89·5
-74·4	1·4	-46·8	77·1	267·7 }		
297·0	248·3	202·5	266·0	478·5		425·1
72·3	9·8	52·2	15·5	140·5		50·0
189·3	161·2	334·1	163·4	174·5		309·5
-22·4	-36·1	111·2	-25·6	123·1		—
2,824·6	**3,152·6**	**3,578·1**	**3,915·1**	**3,975·4**		**4,754·6**

Source: Central Bank of Ceylon.

Receipts and Payments of the

Payments	1963–64	1964–65	1965–66
4· Current payments	**1817·9**	**1895·8**	**1996·8**
4·01 Purchase of goods and services	1040·8	1097·5	1129·0
4·01·1 Administration	251·3	263·2	279·3
(a) Civil administration	191·0	202·2	214·3
(b) Defence	60·3	61·0	65·0
4·01·2 Social services	467·6	490·6	499·0
(a) Education	305·7	323·5	324·5
(b) Health	144·3	148·5	156·4
(c) Housing	1·2	1·2	1·3
(d) Special welfare services	10·5	11·1	11·1
(e) Community services	5·9	6·3	5·7
4·01·3 Economic services	94·9	104·5	98·6
(a) Agriculture and irrigation	44·3	53·9	46·4
(b) Fisheries	3·1	2·1	1·5
(c) Manufacture and mining	11·3	11·7	11·7
(d) Trade	16·1	15·6	16·3
(e) Communication	20·1	21·2	22·7
4·01·4 Gross payments of trading enterprises	223·6	235·7	248·6
4·01·5 Intra-Governmental payments	3·4	3·5	3·5
4·02 Transfer payments	777·1	798·3	867·8
4·02·1 To private current accounts	716·3	743·3	806·5
(a) Subsidies	445·7	461·8	505·2
of which: Food subsidy	(431·3)	(446·6)	(487·4)
(b) Interest on public debt	113·7	105·9	123·2
(c) Pensions	114·7	126·9	125·1
(d) Households	42·2	48·7	53·0
4·02·2 Other transfers	60·8	55·0	61·3
(a) Domestic	58·3	53·4	59·4
(i) To local authorities	41·4	40·4	44·3
(ii) To public corporations	5·3	—	2·5
(iii) To other institutions	11·6	13·0	12·6
(b) Abroad	2·5	1·6	1·9
5· Capital payments	**474·7**	**535·4**	**589·7**
5·01 Acquisition, construction and maintenance of real assets	322·2	345·8	365·3
5·01·1 Civil administration	6·9	7·0	7·7
5·01·2 Social services	80·6	73·9	58·7
(a) Education	36·2	31·0	22·0
(b) Health	16·1	18·3	16·6
(c) Housing	22·8	18·8	14·2
(d) Special welfare services	3·1	3·3	2·9
(e) Community services	2·4	2·5	3·0
5·01·3 Economic services	234·7	264·9	298·9
(a) Agriculture and irrigation	73·8	79·3	95·6
(b) Fisheries	0·7	1·3	3·7
(c) Manufacture and mining	7·1	9·9	10·5
(d) Trade	2·9	3·0	2·8
(e) Communication	109·7	121·8	136·7
(f) Power	40·5	49·6	49·6
5·02 Capital transfers	123·6	162·7	189·3
5·02·1 Domestic	123·4	162·7	189·3
(a) To local authorities	8·1	7·7	11·3
(b) To public corporations	104·1	147·1	151·5
(c) To other	11·2	7·9	26·5
5·02·2 Abroad	0·2	...	...
5·03 Acquisition of financial assets	28·9	26·9	35·1
6· Net payment on account of operations financed through advance accounts	**12·4**	**0·5**	**22·7**
7· Total payments	**2305·0**	**2431·8**	**2609·0**

(a) See foot notes at the end of Appendix II.

(b) Includes unallocable FEEC expenditure amounting to Rs. 40·1 million under current payments in 1969/70 and Rs. 16·0 million under current payments and Rs. 1·6 million under capital payments for 1970/71 and Rs 22·7 million under current payments and Rs. 10·7 million under capital payments for 1973.

TABLE 36 *(Contd.)*

Government of Sri Lanka[a]

Rupees Million

1966–67	1967–68	1968–69	1969–70	1970–71	1971–72 (Provisional)	1973 (Approved Estimates)
2096·7	**2392·4**	**2617·1**	**2824·5** *(b)*	**3094 9** *(b)*	DATA NOT AVAILABLE	**3811·1** *(b)*
1184·5	1329·7	1411·2	1527·8	1659·0		1935·2
291·3	331·9	343·2	410·4	504·8		619·0
224·6	255·5	260·5	318·4	329·2		468·7
66·7	76·4	82·7	92·0	175·6		150·3
528·6	596·8	642·9	732·9	746·6		845·3
338·1	377·1	410·6	472·4	483·4		549·3
168·4	196·1	210·0	235·7	238·1		263·2
1·4	1·6	1·5	1·9	2·2		3·8
11·9	12·8	12·9	14·2	13·9		18·4
8·8	9·2	7·9	8·7	9·0		10·6
104·2	109·0	120·1	130·3	151·9		175·7
51·3	51·8	57·0	66·5	75·0		89·6
1·7	1·9	1·9	2·3	4·7		5·5
14·3	13·7	17·7	18·1	22·8		21·5
16·3	17·5	17·0	19·2	19·7		21·6
20·6	24·1	26·5	24·2	29·7		37·5
256·7	288·1	301·0	249·9	251·0		288·7
3·7	3·9	4·0	4·3	4·7		6·5
912·2	1062·7	1205·9	1256·6	1419·9		1853·2
800·0	975·7	1081·3	1121·6	1275·2		1620·7
487·3	610·3	673·6	622·3	663·1		781·2
(465·5)	(578·7)	(625·2)	(573·8)	(612·3)		(706·1)
143·5	166·5	206·2	253·3	336·5		518·9
128·7	154·9	161·1	182·9	224·8		249·0
40·5	44·0	40·4	63·1	50·8		71·6
112·2	87·0	124·6	135·0	144·7		232·5
107·8	84·1	120·9	127·7	140·2		226·8
44·3	52·5	61·9	58·9	60·2		65·7
1·0	6·6	12·4	12·4	23·9		115·2
62·5	25·0	46·6	56·4	56·1		45·9
4·4	2·9	3·7	7·3	4·5		5·7
695·4	**789·2**	**909·8**	**883·1**	**799·6**		**1312·4**
420·0	493·9	526·2	518·0	436·5 *(b)*		755·4 *(b)*
11·9	13·1	16·7	19·4	21·6		45·4
79·6	93·8	112·9	120·6	103·1		174·6
26·5	33·1	31·6	40·1	43·6		51·3
20·9	24·5	37·5	38·0	27·7		47·3
26·0	30·6	35·8	34·1	14·0		54·9
2·1	2·3	2·7	2·6	3·4		2·9
4·1	3·3	5·3	5·8	14·4		18·2
328·5	387·0	396·6	378·0	310·2		524·7
110·7	140·0	168·1	172·8	131·5		179·2
0·1	0·1	0·1	1·0	3·3		7·4
7·9	24·2	5·0	8·8	5·0		27·7
1·9	3·4	13·9	7·0	19·5		15·0
161·0	154·9	170·0	185·1	150·9		295·4
46·9	64·4	39·5	3·3	—		—
240·3	267·9	332·4	319·5	320·3		470·0
240·2	267·8	332·3	319·4	320·2		465·9
13·1	13·0	14·0	15·5	15·5		15·0
198·9	210·1	285·6	282·8	281·4		406·8
28·2	44·7	32·7	21·1	23·3		44·1
0·1	0·1	0·1	0·1	0·1		4·1
35·1	27·4	51·2	45·6	42·8		87·0
32·5	**— 29·2**	**51·3**	**207·5**	**80·9**		**101·4**
2824·6	**3152·6**	**3578·1**	**3915·1**	**3975·4**		**5224·9** *(d)*

Source: Central Bank of Ceylon.

(d) The total estimated payments exceed the total estimated receipts because the figures of payments have not been adjusted for anticipated under expenditure of 3 per cent under recurrent expenditure and 20 per cent together with a further sum of Rs. 100 million under capital expenditure, in all amounting to Rs. 470·2 million.

Sources of Finance for

Items	1967 – 68		1968 – 69	
	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage
1. Current account surplus or deficit (b) ..	11·7	1·9	134·9	15·3
2. Revenue from taxes on capital and from the sale of existing capital goods ..	23·2	2·9	28·7	3·1
3. Repayment of direct loans and advances ..	9·6	1·2	9·8	1·1
4. Capital transfers from abroad	29·0	3·7	19·5	2·1
5. Direct borrowing from abroad ..	161·2	20·3	334·1	36·6
6. Net domestic borrowing	561·6	70·9	322·8	35·4
7. Decline in cash balances and net payment on advance account operations ..	– 6·9	– 0·8	59·9	6·3
Total capital expenditure	789·2	100·0	909·8	100·0

(a) The figures of capital expenditure in this Table and Table 36 are not synonymous with the capital expenditure shown in the Government Accounts. Capital expenditure here includes capital elements in recurrent votes (1, 2, 4, and 6) and projects, but excludes current elements in capital votes (3, 5, and 7) and projects.

(b) Current account surplus or deficit is the excess or shortfall of current receipts over current payments. See Table 36 for details of current receipts and payments.

(c) Data in Table 36 show a current account surplus of Rs. 2·8 million. The surplus of Rs. 131·5 million shown in this Table is derived after allowing for anticipated under expenditure on current payments.

Capital Expenditure *(a)*

1969 – 70		1970 – 71		1971 – 72 (Provisional)		1973 (Approved Estimates)	
Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage
100·3	11·4	– 257·5	– 32·2	DATA NOT AVAILABLE	DATA NOT AVAILABLE	131·5*(c)*	13·5
29·2	3·3	40·4	5·1			32·1	3·3
25·5	2·9	14·3	1·8			34·5	3·5
62·8	7·1	59·9	7·5			n.a.	n.a
163·4	18·5	174·5	21·8			309·5*(d)*	31·9*(d)*
735·0	83·2	725·8	90·8			564·6	58·2
– 233·1	– 26·4	42·2	5·2			– 101·4	– 10·4
883·1	100·0	799·6	100·0			970·9*(e)*	100·0

Source: Central Bank of Ceylon.

(d) Including capital transfers from a oad.

(e) Capital expenditure on the basis of the gross provision in the Estimates amounts to Rs. 1312·4 million. However, when under expenditure on capital payments is allowed for, the net capital expenditure amounts to Rs. 970·9 million.

Composition of

End of period	EXTERNAL DEBT (i)							
	Sterling Loans			Project Loans		Commodity Loans (d)	Total	
	Gross	Sinking Funds (b)	Net	I.B.R.D. Loans	Other (c)		Gross	Net
September 1938	163·2	55·6	107·6	–	–	–	163·2	107·6
1948	125·4	43·1	82·3	–	–	–	125·4	82·3
1949	125·4	45·3	80·1	–	–	–	125·4	80·1
1950	125·4	49·7	75·7	–	–	–	125·4	75·7
1951	125·4	52·2	73·3	–	–	–	125·4	73·3
1952	125·4	52·9	72·5	–	–	–	125·4	72·5
1953	125·4	59·8	65·7	–	–	–	125·4	65·7
1954	192·1	66·0	126·1	–	–	–	192·1	126·1
1955	192·1	64·3	127·8	12·9	–	–	205·0	140·7
1956	192·1	67·4	124·7	19·3	–	–	211·4	144·0
1957	192·1	72·8	119·3	39·6	...	–	231·7	158·9
1958	192·1	82·7	109·4	57·4	8·3	–	257·8	175·1
1959	178·6	77·8	100·8	60·9	32·5	5·5	277·5	199·7
1960	167·9	70·9	97·0	67·2	42·5	16·1	293·7	222·8
1961	167·9	76·4	91·5	76·4	42·9	19·8	307·0	230·6
1962	167·9	86·1	81·8	102·1	55·4	19·8	345·2	259·1
1963	167·9	95·6	72·3	123·3	96·1	19·8	407·1	311·5
1964	107·9	38·6	69·3	134·7	147·2	22·3	412·1	373·5
1965	107·9	42·7	65·2	139·7	218·3	23·4	489·3	446·6
1966	83·3	27·7	55·6	138·4	251·9	75·2	548·8	521·1
1967	83·3	31·3	52·0	138·1	242·7	275·2	739·3	708·0
1968	89·3	35·9	53·3	164·3	289·1	531·6	1,074·3	1,038·3
1969	89·3	38·1	51·1	156·0	345·7	784·7	1,375·7	1,337·5
1970	71·4	27·5	43·9	146·7	374·8	985·5	1,578·4	1,550·9
1971	71·4	32·6	38·9	163·8	446·1	1,118·8	1,800·1	1,767·6
December 1972	78·0	40·0	38·0	131·0	574·5	1,609·0	2,392·5	2,352·5

Note: Data for all years except 1972 relate to Financial Years ending on 30th of September. Data for 1972 relate to the Financial Year 1971/72 covering a period of 15 months from October 1971 to December 1972. The fiscal year will coincide with calendar year with effect from 1973.

(a) The figures are the amounts outstanding at the given dates. They exclude Ceylon Government War Loan re-lent to the U.K. Government which was fully repaid to the subscribers by the end of June, 1959 and promissory notes issued in favour of the I.M.F., the I.B.R.D, the I.D.A. and the Asian Development Bank, which stood at Rs. 560·9 million, Rs. 38.9 million, Rs. 16.8 million and Rs. 12.6 million respectively at the end of December, 1972, National Housing Debentures Rs. 91,000,000 less sinking funds Rs. 33,980.119 = Rs. 57,019,881, State Mortgage Bank Debentures Rs. 32,250,000 and suppliers' credit negotiated by Government departments are also excluded. The liability in respect of these suppliers' credits amounted to Rs. 82.2 million as at the end of December, 1972.

(b) Represents the market value of investments held on behalf of the sinking funds.

(c) Represents the amount withdrawn and outstanding on the loans contracted with the U.S.A., U.S.S.R., Canada, Denmark, Peoples' Republic of China, Federal Peoples' Republic of Yugoslavia, U.K., Federal Republic of Germany, Polish Peoples' Republic, German Democratic Republic, and National and Grindlay's Bank, I.D.A. and A.D.B.

(d) Represents the amount withdrawn and outstanding on the loans contracted with the U.S.A., Canada, Federal Republic of Germany, U.K., Japan, France, India, Peoples' Republic of China, and Italy. The difference between these figures and those appearing in Table 43 is explainable mainly is terms of lags in recordnig transactions.

TABLE 38

Public Debt *(a)*

Rupees Million

DOMESTIC DEBT									TOTAL	
Rupee Loans			Treasury Bills	Tax Reserve Certificates	Central Bank Advances (f)	Other (g) (h)	Total			
Gross	Sinking Funds (b) (e)	Net					Gross	Net	Gross	Net
30·9	10·7	20·2	–	–	–	–	30·9	20·2	194·1	127·8
367·5	47·3	320·2	24·0	–	–	–	391·5	344·2	516·9	426·5
423·7	59·9	363·8	16·2	–	–	–	439·9	380·0	565·3	460·1
436·0	70·0	366·0	78·6	–	14·3	–	528·9	458·9	654·3	534·6
582·0	110·3	471·7	30·0	–	14·2	–	626·2	515·9	751·6	789·2
684·3	123·4	560·9	92·5	–	72·0	2·7	851·5	728·1	976·9	800·6
730·5	117·5	612·9	184·0	–	70·5	58·6	1,043·6	926·0	1,169·0	991·7
782·1	127·1	655·0	105·0	–	65·8	–	952·9	825·8	1,145·0	951·9
829·3	135·9	693·4	60·0	–	–	–	889·3	753·4	1,094·3	894·1
881·9	151·3	730·7	68·0	–	–	–	949·9	798·7	1,161·3	942·7
961·8	167·8	794·0	65·0	9·1	96·3	–	1,132·2	964·4	1,363·9	1,123·3
1,006·8	200·6	806·2	140·0	8·3	82·5	–	1,237·6	1,037·0	1,495·4	1,212·1
1,101·8	234·6	867·3	320·0	14·1	123·6	–	1,559·5	1,325·0	1,837·0	1,524·7
1,216·8	246·6	970·1	550·0	6·2	163·7	–	1,936·7	1,690·0	2,230·4	1,912·8
1,396·6	241·9	1,154·7	750·0	10·9	186·5	–	2,234·7	2,102·1	2,651·0	2,332·7
1,515·3	263·9	1,251·4	1,000·0	12·8	165·6	–	2,693·7	2,429·8	3,038·9	2,688·9
1,683·6	276·3	1,407·3	1,125·0	19·1	202·5	...	3,030·2	2,753·9	3,437·3	3,065·4
1,909·4	312·8	1,596·6	1,250·0	32·5	183·3	0·1	3,375·3	3,062·5	3,787·4	3,436·0
2,149·6	370·2	1,779·4	1,300·0	32·7	213·1	0·1	3,695·5	3,325·3	4,184·8	3,771·6
2,474·6	448·0	2,026·6	1,425·0	32·2	262·6	0·1	4,194·5	3,746·5	4,743·3	4,267·6
2,784·8	507·8	2,276·9	1,500·0	25·7	271·6	0·1	4,582·2	4,074·3	5,321·5	4,782·3
3,117·9	545·5	2,572·4	1,750·0	24·0	304·5	0·1	5,196·5	4,651·0	6,270·8	5,689·3
3,409·1	611·4	2,797·7	1,750·0	24·5	329·3	0·1	5,513·0	4,901·6	6,888·7	6,239·1
3,924·9	608·9	3,316·0	1,950·0	45·4	374·4	0·1	6,294·8	5,685·9	7,873·2	7,236·8
4,511·9	642·2	3,869·6	2,025·0	66·0	379·5	0·2	6,982·6	6,340·4	8,782·8	8,108·0
5,103·4	830·4	4,273·0	2,325·0	77·8	419·6	0·2	7,926·0	7,095·6	10,318·5	9,448·1

Source: Central Bank of Ceylon

(e) Includes supplementary sinking funds.

(f) Includes special loans granted by the Central Bank to the Government in terms of the Bretton Woods Agreement Act No. 20 of 1950 as amended by Section 4 of the Bretton Woods Agreement (Amendment) Act No. 19 of 1959, the International Development Association Agreement Act. No. 7 of 1961 and the Asian Development Bank Agreement (Ratification) Act No. 21 of 1966. The first special loan which amounted to Rs. 14.3 million was granted by the Central Bank to the Government in August, 1950 to meet its obligations to the I.B.R.D. The Government repaid the loan in full in May, 1952 and converted Rs. 12.7 million of its paid up subscriptions to the I.B.R.D. into a promissory note. The special loans were resumed in October, 1959. At the end of December, 1972 such special loans amounted to Rs. 93.2 million.

(g) Loans from semi-government agencies.

(h) From September, 1963 onwards this column shows the value of National Development Bonds issued and outstanding.

(i) The figures of foreign debt as at the end of September, 1968 and 1969 have been adjusted to take account of the devaluation of the Ceylon Rupee on November 22, 1967.

Ownership of
(as at end of

	1956/57	1957/58	1958/59	1959/60	1960/61
1. Domestic	1,132·2	1,237·6	1,559·5	1,936·7	2,344·7
1.1 Central Bank	144·8	225·0	402·3	677·8	884·3
1.2 Commercial banks	308·3	288·5	290·5	293·2	330·2
1.3 Co-operative banks *(a)*	4·3	5·4	6·9	9·3	11·4
1.4 Savings institutions *(b)*	295·6	310·1	341·5	358·6	381·5
1.5 Sinking funds *(c)*	77·7	104·6	149·0	186·3	191·0
1.6 Insurance funds *(d)*	60·6	61·4	78·2	89·9	105·1
1.7 Provident and pension funds *(e)* ..	95·5	98·3	126·9	189·9	279·1
1.8 Official funds *(f)*	91·6	96·9	111·8	87·2	88·9
1.9 Private businesses and individuals *(g)* ..	53·8	47·4	52·4	44·5	72·5
2. Foreign *(h)*	231·7	257·8	277·5	293·7	307·0
3. Total	1,363·9	1,495·4	1,837·0	2,230·4	2,651·0

Note: Data for all years except 1971/72 relate to Financial Years ending on 30th of September. Data for 1971/72 relates to a period of 15 months from October 1971 to December 1972. The fiscal year will coincide with calendar year with effect from 1973.

(a) Co-operative provincial banks and other co-operative banks.

(b) The Post Office Savings Bank, the Ceylon Savings Bank, and the Savings Certificates Fund.

(c) The Public Debt and National Housing Sinking Funds.

(d) The Insurance Corporation of Ceylon and insurance companies.

(e) Trusts, benevolent, pension and provident funds and the Employees' Provident Fund.

Public Debt

financial year)

Rupees Million

1961/62	1962/63	1963/64	1964/65	1965/66	1966/67	1967/68	1968/69	1969/70	1970/71	1971/72
2,695·7	3,030·2	3,375·3	3,695·5	4,194·5	4,582·2	5,196·5	5,513·0	6,294·8	6,602·8	7,926·0
1,046·5	1,202·9	1,345·6	1,327·6	1,528·5	1,656·3	1,960·9	2,078·3	2,457·2	2,297·5	2,507·6
394·8	416·7	489·4	446·7	429·2	354·8	356·2	309·5	386·5	656·0	728·8
8·2	9·7	9·7	7·0	7·0	7·3	7·2	7·2	7·0	6·5	6·5
393·5	408·2	437·1	475·0	512·0	600·7	642·3	642·9	653·9	834·6	951·9
214·2	229·6	279·6	367·0	449·8	510·8	592·7	655·6	751·5	887·7	1,042·6
115·2	137·5	174·1	219·7	276·1	324·1	381·2	427·1	481·5	540·3	597·3
363·5	456·3	543·9	642·3	758·1	884·6	1,006·9	1,137·1	1,281·2	1,468·6	1,733·5
92·1	98·4	111·5	125·3	127·3	142·9	149·9	153·7	158·4	163·2	215·2
65·5	70·8	84·4	84·9	106·3	100·5	99·2	101·5	117·5	127·8	142·6
345·2	407·1	412·1	489·3	548·8	739·3	1,074·3	1,375·5	1,578·4	1,800·2	2,392·5
3,038·9	3,437·3	3,787·4	4,184·8	4,743·3	5,321·5	6,270·8	6,888·7	7,873·2	8,782·5	10,318 5

Source: Central Bank of Ceylon

(f) The Central Government, local authorities, departmental and other official funds and state corporations. Also includes the Rupee Securities held by foreign governments which amounted to Rs. 3.8 million up to 1952, Rs. 3.1 million up to 1955 and Rs. 0.1 million up to 1962.

(g) The figures include the value of National Development Bonds which was negligbile at end of September 1963, Rs. 0·1 million at end of September 1964 to 1970 and Rs. 0·2 million at end of September 1971.

(h) Represents the foreign debt component of Table 38.

Prices and Yields of Selected

End of Month	3% Ceylon Development Loan 1970–73 (b)			3½% Loan 1975–80 (c)		
	Closing Prices	Redemption Yields		Closing Prices	Redemption Yields	
		Earliest Date	Latest Date		Earliest Date	Latest Date
1971 January ..	92·76	—	6·17	62·64	13·94	9·00
February ..	93·09	—	6·12	62·84	14·04	9·00
March ..	93·38	—	6·07	63·04	14·14	9·00
April ..	93·73	—	6·02	63·24	14·24	9·00
May ..	94·06	—	5·96	63·44	14·35	9·00
June ..	94·06	—	5·96	63·64	14·46	9·00
July ..	94·35	—	6·04	63·85	14·58	9·00
August ..	94·67	—	5·98	64·06	14·70	9·00
September ..	94·96	—	5·94	64·27	14·82	9·00
October ..	95·26	—	5·89	64·72	14·84	9·00
November ..	95·71	—	5·73	66·36	14·38	8·70
December ..	95·98	—	5·69	66·56	14·48	8·70
1972 January ..	96·24	—	5·65	66·82	14·62	8·69
February ..	96·50	—	5·60	67·28	14·66	8·68
March ..	96·75	—	5·56	67·33	14·88	8·67
April ..	96·99	—	5·52	67·59	15·10	8·66
May ..	97·23	—	5·48	67·85	15·00	8·65
June ..	97·47	—	5·43	68·07	15·00	8·65
July ..	97·70	—	5·39	68·33	—	8·64
August ..	97·92	—	5·35	68·59	—	8·63
September ..	98·14	—	5·30	68·86	—	8·62
October ..	98·36	—	5·26	69·12	—	8·61
November ..	98·56	—	5·22	69·40	—	8·60
December ..	98·77	—	5·17	69·62	—	8·60

(a) The prices quoted here are exclusive of accrued interest. They are based where possible on actual transaction prices quoted in the official list of the Colombo Brokers' Association. With effect from January 1, 1964 the Colombo Brokers' Association quoted prices of stocks in Rupees and Cents.

(b) Loan floated in August, 1957 and repayable between August 1, 1970 and August 1, 1973. This loan has not yet been repaid.

(c) Loan floated in December, 1955 and repayable between December 16, 1975 and December 16, 1980.

Government Securities *(a)*

3½% Loan, 1980–84 'B' Series *(d)*			4½% Loan, 1985–89 'H' Series *(e)*			5½% Loan, 1989–93 *(f)*		
Closing Prices	Redemption Yields		Closing Prices	Redemption Yields		Closing Prices	Redemption Yields	
	Earliest Date	Latest Date		Earliest Date	Latest Date		Earliest Date	Latest Date
56·74	10·78	9·06	57·73	9·98	9·26	63·91	9·76	9·39
56·88	10·80	9 06	57·80	10·00	9·26	63·95	9·76	9·39
57·02	10·82	9·06	57·87	10·00	9·26	63·99	9·76	9·39
57·25	10·82	9·05	58·06	9·90	9·25	64·03	9·76	9·38
57·39	10·83	9·05	58·13	9·90	9·25	64·07	9·76	9·38
57·53	10·86	9·05	58·21	10·00	9·25	64·11	9·78	9·38
57·67	10·88	9·04	58·28	10·00	9·25	64·29	9·76	9·37
57·82	10·90	9·04	58·35	10·00	9·24	64·32	9·76	9·37
57·96	18·92	9·04	58·43	10·02	9·24	64·38	9·76	9·37
58·41	10·86	9·03	58·68	10·00	9·24	64·56	9·78	9·36
58·54	10·90	9·03	58·81	9·98	9·23	64·61	9·77	9·36
58·70	10·90	9·03	58·89	10·00	9·23	64·65	9·78	9·36
58·89	10·92	9·02	59·01	10·02	9·23	64·76	9·77	9·35
59·04	10·94	9·02	59·14	10·00	9·22	64·80	9·76	9·35
59·19	10·96	9·02	59·22	10·00	9·22	64·85	9·76	9·35
59·40	10·98	9·01	59·36	10·00	9·21	64·96	9·74	9·34
59·55	11·00	9·01	59·44	10·02	9·21	65·01	9·74	9·34
59·71	11·02	9·01	59·52	10·02	9·21	65·06	9·76	9·34
59·91	11·04	9·00	59·60	10·02	9·21	65·16	9·74	9·33
60·06	11·06	9·00	59·74	10·02	9·20	65·21	9·76	9·33
60·22	11·08	9·00	59·83	10·02	9·20	65·26	9·76	9·33
60·43	11·10	8·99	59·91	10·04	9·20	65·30	9·79	9·33
60·65	11·10	8·98	60·05	10·04	9·19	65·42	9·78	9·32
60·85	11·14	8·97	60·13	10·04	9·19	65·47	9·78	9·32

Source: Central Bank of Ceylon

(d) Loan floated in September, 1959 and repayable between September 15, 1980 and September 15, 1984.

(e) Loan floated in December, 1964 and repayable between December 1, 1985 and December 1, 1989.

(f) Loan floated in April, 1968 and repayable between April 15, 1989 and April 15, 1993.

Classification of Subscriptions

(October 1, 1971 to

Subscribers	Govt. of Ceylon Loan 1981/83 "K" Series	Govt. of Ceylon Conversion Loan 1981/83 "C" Series	Govt. of Ceylon Conversion Loan 1981/83 "D" Series	Govt. of Ceylon Loan 1981/83 "L" Series	Govt. of Ceylon Loan 1982/84	Govt. of Ceylon Loan 1982/84 "B" Series	Govt. of Ceylon Loan 1982/84 "C" Series	Govt. of Ceylon Conversion Loan 1982/84	Govt. of Ceylon Conversion Loan 1982/84 "B" Series	Govt. of Ceylon Loan 1982/84 "D" Series
1. Commercial banks ..	—	...	18.8	—	—	—	—	8.5	12.4	—
2. Savings institutions ..	31.5	—	0.7	5.0	5.0	13.0	13.0	—	—	6.7
3. Sinking funds* .	7.7	2.9	14.7	31.0	12.7	26.5	0.6	1.2	3.6	26.0
4. Departmental and other official funds ..	1.0	—	4.2	—	1.2	0.5	—	—	—	—
5. Trusts, benevolent pension and provident funds										
(a) Employees' Provident Fund ..	27.4	—	9.1	4.3	12.8	7.3	21.4	—	—	10.8
(b) Others ..	15.0	0.4	1.8	2.2	3.1	0.5	3.2	...	0.1	1.2
6. Insurance funds										
(a) Insurance Corporation	7.0	—	—	2.5	5.2	2.1	11.6	—	—	4.9
(b) Insurance companies.	—	—	0.2	—	—	—	—	—	—	—
7. Other Companies ..	—	—	0.1	—	—	—	—	—	—	—
8. Individuals, clubs and institutions ..	0.5	...	0.5	...	...	0.1	0.3	—	...	0.4
Total ..	90.0	3.3	50.0	45.0	40.0	50.0	50.0	9.7	16.1	50.0

* Includes contributions from Joint Investment Fund.

to Rupee Loans 1971/72

December 31, 1972)

Rupees Million

Govt. of Ceylon Loan 1982/84 "E" Series	Govt. of Ceylon Loan 1982/84 "F" Series	Government of Sri Lanka Loan 1982/84	Government of Sri Lanka Conversion Loan 1982/84	Government of Sri Lanka Loan 1982/84 "B" Series	Government of Sri Lanka Loan 1982/84 "C" Series	Government of Sri Lanka Loan 1982/84 "D" Series	Government of Sri Lanka Conversion Loan 1982/84 "B" Series	Government of Sri Lanka Conversion Loan 1982/84 "C" Series	Government of Sri Lanka Loan 1982/84 "E" Series	Total	Percentage
—	—	—	—	—	—	—	6·0	1·0	—	46·7	6·3
4·5	5·2	10·0	—	14·4	8·2	0·4	—	—	4·1	121·7	16·3
13·0	10·6	14·2	6·1	14·1	18·0	6·6	—	—	0·3	210·0	28·1
2·5	—	—	—	—	—	3·2	0·4	1·1	1·8	15·9	2·1
15·4	15·1	15·2	—	13·4	13·8	20·7	—	—	11·0	197·7	26·5
6·3	10·0	5·9	0·7	7·3	4·8	11·5	0·5	0·8	5·5	80·8	10·8
8·3	9·0	4·5	—	—	5·0	7·5	—	—	1·5	69·1	9·3
—	—	—	0·1	—	—	—	—	...	0·2	0·5	0·1
—	—	—	—	—	—	...	—	0·1	0·1	0·3	...
...	...	0·2	...	0·7	0·2	0·1	0·1	0·3	0·6	3·9	0·5
50·0	50·0	50·0	6·9	50·0	50·0	50·0	7·1	3·3	25·0	746·4	100·0

Source: Central Bank of Ceylon.

Treasury Bills

Rate in per cent. per annum
Amounts in Rupees Million

Date of issue		Rate (a)	Amount maturing	Amount offered	Amount tendered by			Amount accepted from			Total of Bills outstanding
					Central Bank	Others	Total	Central Bank	Others	Total	
1971 October	1 ..	5·00	180·0	180·0	100·1	79·9	180·0	100·1	79·9	180·0	2,025·0
	15 ..	5·00	215·0	215·0	174·9	40·1	215·0	174·9	40·1	215·0	2,025·0
	23 ..	5·00	25·0	25·0	12·0	13·0	25·0	12·0	13·0	25·0	2,025·0
November	1 ..	5·00	270·0	270·0	250·9	19·1	270·0	250·9	19·1	270·0	2,025·0
	15 ..	5·00	335·0	335·0	324·9	10·1	335·0	324·9	10·1	335·0	2,025·0
	25 ..	5·00	35·0	35·0	26·5	8·5	35·0	26·5	8·5	35·0	2,025·0
December	1 ..	5·00	240·0	240·0	112·5	127·5	240·0	112·5	127·5	240·0	2,025 0
	15 ..	5·00	660·0	660·0	577·7	82·3	660·0	577·7	82·3	660·0	2,025·0
	20 ..	5·00	65·0	65·0	64·0	1·0	65·0	64·0	1·0	65·0	2,025·0
1972 January	3 ..	5·00	180·0	180·0	129·2	50·8	180·0	129·2	50·8	180·0	2,025·0
	17 ..	5·00	215·0	215·0	209·8	5·2	215·0	209·8	5·2	215·0	2,025·0
	24 ..	5·00	25·0	25·0	22·5	2·5	25·0	22·5	2·5	25·0	2,025·0
February	1 ..	5·00	270·0	270·0	259·1	10·9	270·0	259·1	10·9	270·0	2,025·0
	15 ..	5·00	335·0	335·0	321·3	13·7	335·0	321·3	13·7	335·0	2,025·0
	25 ..	5·00	35·0	10·0	—	14·8	14·8	—	10·0	10·0	2,000·0
March	1 ..	5·00	240·0	240·0	111·5	128·5	240·0	111·5	128·5	240·0	2,000·0
	15 ..	5·00	660·0	660·0	573·7	86·3	660·0	573·7	86·3	660·0	2,000·0
	20 ..	5·00	65·0	90·0	80·5	9·5	90·0	80·5	9·5	90·0	2,025·0
April	1 ..	5·00	180·0	180·0	133·8	46·2	180·0	133·8	46·2	180·0	2,025·0
	15 ..	5·00	215·0	240·0	236·3	3·7	240·0	236·3	3·7	240·0	2,050·0
	24 ..	5·00	25·0	—	—	—	—	—	—	—	2,025·0
May	2 ..	5·00	270·0	270·0	246·8	23·2	270·0	246·8	23·2	270·0	2,025·0
	15 ..	5·00	335·0	345·0	329·4	15·6	345·0	329·4	15·6	345·0	2,035·0
	25 ..	5·00	10·0	—	—	—	—	—	—	—	2,025·0
June	1 .	5·00	240·0	240·0	114·8	125·2	240·0	114·8	125·2	240·0	2,025·0
	15 ..	5·00	660·0	685·0	598·7	86·3	685·0	598·7	86·3	685·0	2,050·0
	26 ..	5·00	90·0	65·0	58·5	6·5	65·0	58·5	6·5	65·0	2,025·0
July	1 ..	5·00	180·0	180·0	130·2	49·8	180·0	130·2	49·8	180·0	2,025·0
	15 ..	5·00	240·0	215·0	209·2	5·2	215·0	209·8	5·2	215·0	2,000·0
August	1 ..	5·00	270·0	270·0	285·7	9·3	295·0	285·7	9·3	295·0	2,025·0
	15 ..	5·00	345·0	345·0	344·9	0·1	345·0	344·9	0·1	345·0	2,025·0
September	1 ..	5·00	240·0	240·0	99·3	140·7	240·0	99·3	140·7	240·0	2,025·0
	15 ..	5·00	685·0	685·0	665·7	19·3	685·0	665·7	19·3	685·0	2,025·0
	29 .	5·00	65·0	65·0	52·6	12·4	65·0	52·6	12·4	65·0	2,025·0
October	1 ..	5·00	180·0	180·0	1·82	97·9	180·0	82·1	97·9	180·0	2,025·0
	15 .	5·00	215·0	215·0	182·5	32·5	215·0	182·5	32·5	215·0	2,025·0
November	1 ..	5·00	295·0	295·0	279·5	15·5	295·0	279·5	15 5	295·0	2,025·0
	15 ..	5·00	345·0	470·0	465·3	4·7	470·0	465·3	4·7	470·0	2,150·0
December	1 ..	5·00	240·0	240·0	118·5	121·5	240·0	118·5	121·5	240·0	2,150·0
	15 ..	5·00	685·0	750·0	642·7	107·3	750·0	642·7	107·3	750·0	2,215·0
	18 ..	5·00	—	175·0	150·0	25·0	175·0	150·0	25·0	175·0	2,390·0
	20 ..	5·00	65·0	—	—	—	—	—	—	—	2,325·0

Source: Central Bank of Ceylon

(a) Central Bank purchases of Treasury Bills by tender from 1. 8. 64 were at Rs. 99. 81 i. e. yielding an interest of 0.76 per cent. per annum; from 16. 8. 65 at Rs. 99.75 i.e. yielding an interest of 1·0 per cent per annum; from 1. 11. 68 at Rs. 99.50 i.e. yielding an interest of 2.0 per cent per annum; and from 15.8.69 at Rs. 99.19 i.e. yielding an interest of Rs. 3.24 per cent. per annum.

Sri Lanka Government Foreign Aid Counterpart Fund

Rupees Million

Period	Credits		Withdrawals		Balance Outstanding (at end of period)
	Monthly	Cumulative	Monthly	Cumulative	
1966 December ..		89·2		—	89·2
1967 December ..		269·3		220·0	49·3
1968 December ..		513·0		430·0	83·0
1969 December ..		812·1		798·0	14·1
1970 January ..	25·9	838·0	25·0	823·0	15·0
February ..	14·7	852·7	28·0	851·0	1·7
March ..	21·5	874·1	22·5	873·5	0·6
April ..	21·6	895·7	21·6	895·1	0·6
May ..	28·3	924·1	28·8	923·9	0·2
June ..	20·9	945·0	19·6	943·5	1·5
July ..	11·5	956·5	11·0	954·5	2·0
August ..	17·9	974·4	16·0	970·5	3·9
September ..	13·4	987·9	17·2	987·7	0·2
October ..	15·8	1,003·6	13·0	1,000·7	2·9
November ..	32·4	1,036·0	—	1,000·7	35·3
December ..	65·4	1,101·4	50·0	1,050·7	50·8
1971 January ..	22·3	1,123·8	50·0	1,100·7	23·1
February ..	9·6	1,133·3	32·0	1,132·7	0·6
March ..	25·4	1,158·8	24·5	1,157·2	1·6
April ..	18·4	1,177·2	12·0	1,169·2	8·0
May ..	11·8	1,189·0	3·6	1,172·8	16·2
June ..	31·0	1,220·0	47·0	1,219·8	0·2
July ..	1·1	1,221·1	—	1,219·8	1·3
August ..	9·4	1,230·5	8·0	1,227·8	2·7
September ..	40·4	1,270·8	43·0	1,270·8	...
October ..	17·8	1,288·6	14·5	1,285·3	3·3
November ..	24·1	1,312·7	22·0	1,307·3	5·3
December ..	28·2	1,340·8	29·0	1,336·3	4·5
1972 January ..	31·3	1,372·1	30·0	1,366·3	5·8
February ..	22·9	1,395·0	28·0	1,394·3	0·7
March ..	60·2	1,455·2	59·5	1,453·8	1·4
April ..	39·5	1,494·7	35·0	1,488·8	5·9
May ..	33·8	1,528·5	29·0	1,517·8	10·7
June ..	25·3	1,553·9	33·0	1,550·8	3·0
July ..	45·3	1,599·1	36·0	1,586·8	12·3
August ..	18·5	1,617·6	20·0	1,606·8	10·8
September ..	2·6	1,620·2	12·0	1,618·8	1·4
October ..	13·5	1,633·7	7·0	1,625·8	7·9
November ..	14·6	1,648·3	18·0	1,643·8	4·5
December ..	16·0	1,664·3	20·5	1,664·3	...

Source: Central Bank of Ceylon.

NOTE: Under the Commodity Loan Agreements between the Government of Ceylon and the countries giving aid, commodities are made available to the Government of Ceylon. Local importers are allowed to import these commodities on depositing with the Central Bank, the Ceylon Rupee equivalent of the foreign exchange cost of these commodities. These deposits form a major portion of the "Sri Lanka Government Foreign Aid Counterpart Funds Account".

This account is also credited with–

(a) proceeds of loans which are tied to projects but are received in the form of commodities, and

(b) proceeds of grants received in the form of commodities.

The Treasury withdraws funds from this account periodically for financing Government expenditure.

EXTERNAL FINANCE

Balance of Payments

	Item	1970		
		Credit	Debit	Net
	Goods and Services			
1.	Merchandise	2,016·6	2,332·4	−315·8
2.	Non-monetary gold	—	2·1	− 2·1
3.	Freight and Merchandise insurance ..	7·3	3·3	+ 4·0
4.	Other transportation	83·8	22·1	+ 61·7
	4·1 Passenger fares	2·4	10·9	− 8·5
	4·2 Port Expenditures	81·1	3·8	+ 77·3
	4·3 Other	·0·3	7·4	− 7·1
5.	Travel	21·5	20·3	+ 1·2
6.	Investment income	9·8	151·6	−141·8
	6·1 Direct investment	9·8	51·9	− 42·1
	6·2 Other	—	99·7	− 99·7
7.	Government expenditure n·i·e· ..	30·8	23·6	+ 7·2
8.	Other services	83·5	117·4	− 33·9
	8·1 Non merchandise insurance ..	1·0	8·0	− 7·0
	8·2 Other	82·5	109·4	− 26·9
	Total goods and services ..	**2,253·3**	**2,672·8**	**−419·5**
	Transfer Payments			
9.	Private ..	17·9	23·4	− 5·5
10.	Official	74·7	—	+ 74·7
	Total Current Account ..	**2,345·9**	**2,696·2**	**−350·3**
	Capital & Monetary Gold			
	Non-monetary sector ..	841·2	490·7	+350·5
11.	Direct Investment	6·7	8·7	− 2·0
12.	Other private long-term	1·2	1·0	+ 0·2
13.	Other private short-term	—	3·6	− 3·6
14.	Central Government	833·3	477·4	+355·9
	14·1 Loans received	298·9	112·9	+186·0
	14·2 Short term liabilities ..	518·9	362·0	+156·9
	14·3 Assets	15·5	2·5	+ 13·0
	Monetary Sector ..	310·0	281·4	+ 28·6
15.	Commercial Banks – Liabilities ..	—	4·2	− 4·2
16.	Commercial Banks – Assets ..	—	12·2	− 12·2
17.	Central Bank – Liabilities ..	156·1	75·4	+ 80·7
18.	Central Bank – Assets	—	28·8	− 28·8
19.	Net I. M. F. Position	75·9	160·8	− 84·9
20.	Special Drawing Rights	78·0	—	+ 78·0
21.	Monetary Gold	—	—	—
22.	Errors and Omissions	—	28·8	− 28·8

(a) Provisional

Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1. Exports are recorded f. o. b.; imports c. i. f.

Item 5. Includes educational remittances and official travel. Passage collections by foreigr shipping and airlines are included in Item 4·1 – Passenger fares.

Items 14–2 Credit entries refer mainly to an increase in liabilites resulting from imports under Suppliers' Credits and other short-term trade credits. The debit entry in respect of such imports is in the merchandise account and is recorded on an arrivals basis. Debit entries refer to a decline in liabilities and are recorded at the time of settlement or payment for such imports.

for 1970 - 72

Rupees Million

1971			1972 (a)		
Credit	Debit	Net	Credit	Debit	Net
1,930·5	2,217·6	—287·1	1,962·5	2,265·4	— 302·9
—	—	—	—	—	—
9·1	9·7	— 0·6	9·3	12·1	— 2·8
130·2	33·7	+ 96·5	129·3	33·6	+ 95·7
19·9	21·3	— 1·4	19·7	19·5	+ 0·2
110·2	11·2	+ 99·0	108·1	12·3	+ 95·8
0·1	1·2	— 1·1	1·5	1·8	— 0·3
20·3	14·7	+ 5·6	32·0	13·0	+ 19·0
13·1	134·0	—120·9	11·9	148·5	— 136·6
0·8	29·5	— 28·7	5·7	29·0	— 23·3
12·3	104·5	— 92·2	6·2	119·5	— 113·3
35·0	24·2	+ 10·8	40·2	28·0	+ 12·2
106·0	111·6	— 5·6	126·2	127·8	— 1·6
2·7	8·1	— 5·4	5·2	7·5	— 2·3
103·3	103·5	— 0·2	121·0	120·3	+ 0·7
2,244·2	**2,545·5**	**—301·3**	**2,311·4**	**2,628·4**	**— 317·0**
20·4	40·3	— 19·9	25·2	58·8	— 33·6
105·2	—	+105·2	81·5	—	+ 81·5
2,369·8	**2,585·8**	**—216·0**	**2,418·1**	**2,687·2**	**— 269·1**
1,238·4	837·8	+400·6	1,132·6	830·8	+ 301·8
17·6	15·6	+ 2·0	12·5	8·2	+ 4·3
1·4	1·3	+ 0·1	1·4	1·4	—
5·7	29·5	— 23·8	37·0	28·9	+ 8·1
1,213·7	791·4	+422·3	1,081·7	792·3	+ 289·4
497·9	96·2	+401·7	413·8	124·0	+ 289·8
715·8	678·5	+ 37·3	665·4	619·6	+ 45·8
—	16·7	— 16·7	2·5	48·7	— 46·2
307·8	486·8	—179·0	525·3	563·5	— 38·2
20·9	3·0	+ 17·9	86·9	18·9	+ 68·0
6·8	41·5	— 34·7	31·2	166·3	— 135·1
95·9	235·6	—139·7	119·4	117·8	+ 1·6
17·6	61·8	— 44·2	43·8	91·0	— 47·2
103·9	144·9	— 41·0	182·2	169·5	+ 12·7
62·7	—	+ 62·7	61·8	—	+ 61·8
—	—	—	—	—	—
—	5·6	— 5·6	5·5	—	+ 5·5

Source: Central Bank of Ceylon.

Item 14–3 Includes changes in balances due to Sri Lanka under payments agreement account with the Peoples' Republic of China.

Items 15–21 The change in capital of the monetary sector is based on local records.

Item 17–18 Central Bank liabilities and assets—Includes changes in balances due from Sri Lanka (liabilities) under payments agreement account with the People's Republic of China.

Item 19 The figures shown in the credit column relate to drawings from and service charges paid in Ceylon Rupees, to the International Monetary Fund. Figures in the debit column are in respect of repurchases or repayments, made in instalments, to the I.M.F, in respect of earlier drawings. Gold contributions to the I.M.F., consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

EXTERNAL FINANCE

Balance of Payments for 1972

Item	First Quarter		
	Credit	Debit	Net
Goods and Services			
1· Merchandise	500·3	595·9	— 95·6
2· Non-monetary Gold	—	—	—
3· Freight and Merchandise Insurance	2·7	4·3	— 1·6
4· Other Transportation	33·8	8·6	+ 25·2
4·1 Passenger fares	4·9	5·0	— 0·1
4·2 Port expenditures	28·7	2·8	+ 25·9
4·3 Other	0·2	0·8	— 0·6
5· Travel	11·2	3·6	+ 7·6
6· Investment Income	4·7	33·0	— 28·3
6·1 Direct Investment	0·5	7·8	— 7·3
6·2 Other	4·2	25·2	— 21·0
7· Government Expenditure n.i.e.	10·9	6·9	+ 4·0
8· Other Services	29·2	31·0	— 1·8
8·1 Non-merchandise Insurance	1·3	2·2	— 0·9
8·2 Other	27·9	28·8	— 0·9
Total Goods and Services	592·8	683·3	— 90·5
Transfer Payments			
9· Private	5·9	14·1	— 8·2
10· Official	10·9	—	+ 10·9
Total Current Account	609·6	697·4	— 87·8
Capital and Monetary Gold			
Non-monetary Sector	324·5	218·8	+105·7
11· Direct Investment	6·3	1·3	+ 5·0
12· Other Private Long-term	0·4	0·3	+ 0·1
13· Other Private Short-term	29·5	—	+ 29·5
14· Central Government	288·3	217·2	+ 71·1
14·1 Loans received	128·8	27·4	+101·4
14·2 Short-term liabilities	159·5	148·5	+ 11·0
14·3 Assets	—	41·3	— 41·3
Monetary Sector	232·2	266·7	— 34·5
15· Commercial Banks-Liabilities	—	18·9	— 18·9
16· Commercial Banks-Assets	2·5	—	+ 2·5
17· Central Bank-Liabilities	—	117·8	—117·8
18· Central Bank-Assets	—	91·0	— 91·0
19· Net I.M.F. position	167·9	39·0	+128·9
20· Special Drawing Rights	61·8	—	+ 61·8
21· Monetaty Gold	—	—	—
22· Errors and omissions	16·6	—	+ 16·6

* Provisional.

Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1. Exports are recorded f.o b.; imports c.i.f.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4·1–Passenger fares.

Item 10. Includes grants under Commodity Aid and other outright grants. Other gifts in kind are available only on an annual basis and the quarterly distribution is estimated.

Item 14.2 Credit entries refer mainly to an increase in liabilities resulting from imports under Suppliers' Credits and other short-term trade credit facilities. The debit entry in respect of such imports is in the merchandise account and is recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded when settlements or payments are made in respect of such imports.

Item 14.3 Includes changes in balances due to Sri Lanka under payments agreement account with the Peoples' Republic of China.

by Quarters*

Rupees Million

Second Quarter			Third Quarter			Fourth Quarter		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
436·0	598·8	—162·8	523·9	467·1	+ 56·8	502·3	603·6	—101·3
—	—	—	—	—	—	—	—	—
2·3	1·8	+ 0·5	2·1	3·0	— 0·9	2·2	3·0	— 0·8
31·0	8·0	+ 23·0	31·9	8·1	+ 23·8	32·6	8·9	+ 23·7
4·7	4·8	— 0·1	4·9	4·6	+ 0·3	5·2	5·1	+ 0·1
25·8	2·9	+ 22·9	26·5	3·2	+ 23·3	27·1	3·4	+ 23·7
0·5	0·3	+ 0·2	0·5	0·3	+ 0·2	0·3	0·4	— 0·1
6·4	2·9	+ 3·5	5·0	3·5	+ 1·5	9·4	3·0	+ 6·4
1·2	42·7	— 41·5	2·9	33·2	— 30·3	3·1	39·6	— 36·5
0·6	8·1	— 7·5	2·0	5·2	— 3·2	2·6	7·9	— 5·3
0·6	34·6	— 34·0	0 9	28·0	— 27·1	0·5	31·7	— 31·2
10·3	7·0	+ 3·3	8·5	7·1	+ 1·4	10·5	7·0	+ 3·5
29·3	35·1	— 5·8	31·5	29·5	+ 2·0	36·2	32·2	+ 4·0
0·5	1·9	— 1·4	1·4	1·3	+ 0·1	2·0	2·1	— 0·1
28·8	33·2	— 4·4	30·1	28·2	+ 1·9	34·2	30·1	+ 4·1
516·5	696·3	—179·8	605·8	551·5	+ 54·3	596·3	697·3	—101 0
7·1	14·5	— 7·4	6·0	14·9	— 8·9	6·2	15·3	— 9·1
28·5	—	+ 28·5	13·7	—	+ 13·7	28·4	—	+ 28·4
552·1	710·8	—158·7	625·5	566·4	+ 59·1	630·9	712·6	— 81·7
292·4	197·8	+ 94·6	231·0	240·4	— 9·4	284·7	173·8	+110·9
1·5	0·7	+ 0·8	2·8	3·6	— 0·8	1·9	2·6	— 0·7
0·3	0·4	— 0·1	0·3	0·4	— 0·1	0·4	0·3	+ 0·1
—	5·0	— 5·0	7·5	—	+ 7·5	—	23·9	— 23·9
290·6	191·7	+ 98·9	220·4	236·4	— 16·0	282·4	147·0	+135·4
86·8	22·1	+ 64·7	109·8	35·6	+ 74·2	88·4	38·9	+ 49·5
203·8	165·7	+ 38·1	108·1	200·8	— 92·7	194·0	104·6	+ 89·4
—	3·9	— 3·9	2·5	—	+ 2·5	—	3·5	— 3·5
114·3	39·1	+ 75·2	85·3	135·0	— 49·7	93·5	122·7	— 29·2
7·5	—	+ 7·5	29·7	—	+ 29·7	49·7	—	+ 49·7
28·7	—	+ 28·7	—	93·6	— 93·6	—	72·7	— 72·7
48·6	—	+ 48·6	37·1	—	+ 37·1	33·7	—	+ 33·7
24·6	—	+ 24·6	12·9	—	+ 12·9	6·3	—	+ 6·3
4·9	39·1	— 34·2	5·6	41·4	— 35·8	3·8	50·0	— 46·2
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	11·1	— 11·1	—	—	—	—	—	—

Source: Central Bank of Ceylon

Items 15–21 The change in capital of the monetary sector is based on local records.

Items 17–18 Central Bank liabilities and assets–Includes changes in balances due from Sri Lanka (Liabilities) under payments agreement account with the Peoples' Republic of China.

Item 19 The figures shown in the credit column relate to drawings from, and service charges paid in Ceylon Rupees, to the International Monetary Fund. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the I.M.F., in respect of earlier drawings. Gold contributions to the I.M.F., consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

Balance of Payments

By regions and

Item	U.S.A. and Canada		United Kingdom		India	
	Credit	Debit	Credit	Debit	Credit	Debit
Goods and Services						
1· Merchandise	208·4	189·7	290·2	350·7	15·6	122·0
2· Non-monetary gold	–	–	–	–	–	–
3· Freight and Merchandise insurance	1·9	5·4	5·0	5·3	–	–
4· Other transportation	11·2	5·4	59·4	14·9	5·2	3·0
4·1 Passenger fares	2·1	1·2	10·7	10·5	1·4	2·8
4·2 Port Expenditures	9·1	3·9	47·8	3·6	3·8	–
4·3 Other	–	0·3	0·9	0·8	–	0·2
5· Travel	14·2	1·4	8·9	11·0	0·3	0·2
6· Investment Income	–	17·3	11·1	38·3	–	6·5
6·1 Direct Investment	–	1·1	5·1	19·5	–	1·1
6·2 Other	–	16·2	6·0	18·8	–	5·4
7· Government expenditure n.i.e.	4·2	3·0	12·3	11·3	3·8	2·8
8· Other Services	16·0	19·2	44·7	52·2	4·9	5·5
8·1 Non-merchandise insurance	1·7	0·2	2.3	5·9	–	0.5
8·2 Other	14·3	19·0	42·4	46·3	4·9	5·0
Total Goods and Services	255·9	241·4	431·6	483·7	29·8	140·0
Transfer Payments						
9· Private	6·0	5·9	12·6	13·3	0·4	27·8
10· Official	12·4	–	0·7	–	–	–
Total Current Account	274·3	247·3	444·9	497·0	30·2	167·8
Capital and Monetary Gold						
Non-monetary Sector	165·6	13·8	115·1	113·2	67·7	81·1
11· Direct investment	–	–	9·8	7·8	–	–
12· Other private long-term	–	–	1·0	1·4	–	–
13· Other private short-term	–	–	7·5	10·0	–	–
14· Central Government	165·6	13·8	96·8	94·0	67·7	81·1
14·1 Loans received	153·2	12·8	44·9	9·2	14·5	8·2
14·2 Short-term liabilities	12·4	1·0	51·9	79·7	53·2	72·8
14·3 Assets	–	–	–	5·1	–	0·1
Monetary Sector	21·3	103·8	54·5	43·5	10·9	4·5
15· Commercial Banks–Liabilities	21·3	–	3·5	–	2·2	–
16· Commercial Banks–Assets	–	39·9	–	37·3	–	4·4
17· Central Bank–Liabilities	–	60·2	51·0	–	8·7	–
18· Central Bank–Assets	–	3·7	–	6·2	–	0·1
19· Net I.M.F. Position	–	–	–	–	–	–
20· Special Drawing Rights	–	–	–	–	–	–
21· Net Multilateral Settlements	–	96·3	39·2	–	144·6	–
22· Monetary Gold	–	–	—	–	–	–
23· Errors and omissions	–	–	–	–	–	–

(a) Provisional.

Statistics are based on Exchange Control records. The above presentation conforms as far as possible to international practice, as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1 Exports are recorded f. o. b.; imports c. i. f.

Item 5 Includes educational remittances and official travel; passage collections by foreign shipping and airlines are included in item 4·1–Passenger fares.

Item 13 Figures shown against this item are mainly those representing net changes in overseas balances of sterling companies operating in Ceylon and in short-term liabilities owed by firms in Ceylon to firms abroad, under the system designated "Trader's Accounts".

Item 14·2 Credit entries refer mainly to an increase in liabilities resulting from imports under Supplier's Credits and other short-term trade credits. The debit entry in respect of such imports is in the merchandise account and is recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded when settlements or payments are made in respect of such imports.

TABLE 46

for 1972 *(a)*

monetary areas

Rupees Million

Other Sterling Area		Other O E.C.D. Countries in Europe		Peoples' Republic of China		Soviet Area		Other and unallocated		Total		
Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Net
367·0	360·6	184·7	403·5	227·7	143·0	166·4	95·5	502·5	600·4	1,962·5	2,265·4	−302·9
–	–	–	–	–	–	–	–	–	–	–	–	–
1·3	–	0·9	1·2	–	–	–	–	0·2	0·2	9·3	12·1	− 2·8
5·4	2·6	17·8	4·5	4·6	–	2·6	–	23·1	3·2	129·3	33·6	+ 95·7
1·6	2·2	2·5	1·8	–	–	–	–	1·4	1·0	19·7	19·5	+ 0·2
3·8	0·4	14·9	2·4	4·6	–	2·6	–	21·5	2·0	108·1	12·3	+ 95·8
–	–	0·4	0·3	–	–	–	–	0·2	0·2	1·5	1·8	− 0·3
0·2	0·2	8·0	–	–	–	–	–	0·4	0·2	32·0	13·0	+ 19·0
–	0·6	–	28·7	–	–	–	4·6	0·8	52·5	11·9	148·5	−136·6
–	0·4	–	1·6	–	–	–	–	0·6	5·3	5·7	29·0	− 23·3
–	0·2	–	21·1	–	–	–	4·6	0·2	47·2	6·2	119·5	−113·3
7·0	2·6	2·8	3·6	1·0	0·8	6·3	1·2	2·8	2·7	40·2	28·0	+ 12·2
4·2	13·7	8·9	19·5	7·5	3·9	17·7	4·7	22·3	9·1	126·2	127·8	− 1·6
0·3	0·4	0·3	0·4	–	–	–	–	0·6	0·1	5·2	7·5	− 2·3
3·9	13·3	8·6	19·1	7·5	3·9	17·7	4·7	21·7	9·0	121·0	120·3	+ 0·7
385·1	380·3	223·1	461·0	240·8	147·7	193·0	106·0	552·1	668·3	2,311·4	2,628·4	−317·0
1·4	4·3	3·1	4·7	–	–	0·4	–	1·3	2·8	25·2	58·8	− 33·6
6·6	–	18·2	–	24·0	–	0·8	–	18·8	–	81·5	–	+ 81·5
393·1	384·6	244·4	465·7	264·8	147·7	194·2	106·0	572·2	671·1	2,418·1	2,687·2	−269·1
230·2	236·3	180·3	79·8	45·2	47·0	2·0	29·3	324·0	227·8	1,130·1	828·3	+301·8
1·8	0·4	–	–	–	–	–	–	0·9	–	12·5	8·2	+ 4·3
0·4	–	–	–	–	–	–	–	–	–	1·4	1·4	− 1
–	–	–	–	–	–	–	–	29·5	18·9	37·0	28·9	+ 8·4
228·0	235·9	180·3	79·8	45·2	47·0	2·0	29·3	293·6	208·9	1,079·2	789·8	+289·8
–	–	62·3	29·6	45·2	6·0	1·3	29·0	92·4	29·2	413·8	124·0	+289·8
228·0	235·9	118·0	50·2	–	–	0·7	0·3	201·2	179·7	665·4	619·6	+ 45·2
–	–	–	–	–	41·0	–	–	–	–	–	46·2	− 46·2
20·0	–	3·1	–	–	–	17·4	11·2	305·7	308·1	432·9	471·1	− 38·0
7·9	–	–	–	–	–	–	–	41·1	8·0	76·0	8·0	+ 68·1
–	–	–	–	–	–	–	–	–	53·5	–	135·1	−135·6
12·1	–	0·4	–	–	–	0·4	11·2	0·4	–	73·0	71·4	+ 1·2
–	–	2·7	–	–	–	17·0	–	20·2	77·1	39·9	87·1	− 47·7
–	–	–	–	–	–	–	–	182·2	169·5	182·2	169·5	+ 12·8
–	–	–	–	–	–	–	–	61·8	–	61·8	–	+ 61·8
–	22·4	117·7	–	–	115·3	–	67·1	–	0·4	–	–	–
–	–	–	–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	5·5	–	5·5	–	+ 5·

Source: Central Bank of Ceylon

Items 15–22 The change in capital of the "Monetary Sector" is based on local records.

Items 17–18 Central Bank's liabilities and assets – includes changes in balances due from Ceylon (liabi ities) under payments agreement account with the Peoples' Republic of China.

Item 19 The figures shown in the credit column relate to drawings from, and service charge. paid in Ceylon Rupees to the International Monetary Fund. Figures in the debit column are in respect of repurchases, or repayments, made in instalments, to the I.M.F in respect of earlier drawings.

Item 21 No attempt has been made to show gross multilateral settlements. The figures shown under "Net multilateral settlements" represent the residual after setting-off movements in capital and monetary gold.

Itme 23 The entire "Errors and omissions" figure is shown under Other and unallocated.

EXTERNAL FINANCE

Balance of Payments

In millions

ITEM	1955	1956	1957	1958	1959	1960	1961
Goods and Services							
1· Exports f.o.b.	1,893	1,772	1,669	1,624	1,773	1,796	1,707
2· Imports c.i.f.	-1,478	-1,576	-1,764	-1,713	-1,958	-2,006	-1,794
3· Trade balance	415	196	-95	-89	-185	-210	-87
4· Non-monetary gold	-2	-4	-2	-	-2	-2	-2
5· Freight and merchandise insurance	1	5	7	5	3	5	—
6· Other Transportation	66	51	46	79	77	80	81
6·1 Passenger fares	-13	-13	-16	-18	-19	-18	-18
6·2 Port expenditures	80	64	62	97	96	102	100
6·3 Other	-1	-	-	-	-	-4	-2
7· Travel	-27	-28	-27	-30	-31	-24	-18
8· Investment income	-61	-50	-53	-41	-37	-44	-40
8 1 Direct investment	-79	-79	-79	-62	-53	-56	-46
8·2 Other	18	29	26	22	16	12	6
9· Government expenditure n.i.e.	30	17	12	-4	13	-14	-9
10· Other services	-37	-50	-45	-50	-34	-33	-30
10·1 Non-merchandise insurance	-10	-15	-10	-8	-7	-10	-7
10·2 Other	-27	-35	-35	-43	-27	-23	-23
Total Goods and Services	384	137	-156	130	-196	-242	-105
Transfer Payments							
11· Private	-78	-83	-66	-78	-56	-31	-30
12· Official	17	28	27	55	44	53	41
Total current account	323	82	-195	-153	-208	-220	-94
Capital and Monetary Gold							
Non-monetary sector	-91	-9	21	17	95	14	1
13· Direct Investment	-25	-25	-38	-12	-9	3	6
14· Other private long-term	-25	-24	-3	-3	3	-1	-2
15· Other private short-term	-7	29	3	11	10	-7	14
16· Central Government	-34	11	58	21	93	19	-5
16·1 Loans received	8	9	23	23	15	20	19
16·2 Short-term Liabilities	-	-3	-	-2	42	-13	6
16·3 Assets	-42	5	35	-	36	12	-30
Monetary Sector	-245	-57	175	152	109	177	112
17· Commercial Bank-Liabilities	-1	-3	2	5	-	-2	-1
18· Commercial Bank-Assets	-92	64	52	-5	-13	-10	-7
19· Central Bank-Liabilities	-	1	1	19	-19	-1	39
20· Central Bank-Assets	-152	-115	130	133	151	190	13
21· I.M.F. Account	-1	-4	-10	-	-36	-	54
22· Special Drawing Rights	-	-	-	-	-	-	—
23· Monetary Gold	-	-	-	-	-	-	—
24· Errors and omissions	13	-16	-	-16	3	-19	32

(a) Provisional

Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund, in their Balance of Payments Yearbooks and International Financial Statistics.

Item 7 Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 6·1–Passenger fares.

Item 16·2 Credit entries refer mainly to an increase in liabilities resulting from imports under supplier's credits and other short-term trade credits. The debit entries in respect of such imports is in the merchandise accounts and are recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded when settlements or payments are made in respect of such imports.

for 1955 – 72

of Ceylon Rupees

1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972 (a)
1,763	1,708	1,767	1,909	1,674	1,650	1,976	1,909	2,016	1,931	1962
-1,906	-1,869	-1,960	-1,922	-2,018	-1,985	-2,356	-2,655	-2,332	-2,218	-2265
-143	-161	-193	-13	-344	-335	-380	-746	-316	-287	-303
-2	-2	-2	-2	-2	-2	-3	—	-2	—	—
—	—	-1	4	2	2	2	4	4	-1	-3
79	75	67	87	91	113	102	90	62	97	96
-18	-14	-14	-9	-9	-6	-16	-12	-8	-1	—
94	88	84	96	108	122	129	106	77	99	96
3	6	-3	—	-8	-3	-11	-4	-7	-1	—
-14	-16	-9	-7	-9	-11	-10	-5	1	6	19
-46	-35	-36	-15	-37	-53	-52	-109	-142	-121	-136
-47	-47	-26	-3	-23	-31	-21	-51	-42	-29	-23
1	-6	-10	-12	-13	-22	-31	-58	-100	-92	-113
3	—	1	4	12	12	14	2	7	11	12
-23	-25	-30	-40	-41	-36	-43	-72	-34	-6	-2
-8	-10	-6	-8	-6	-2	-6	-7	-7	-5	-3
-15	-15	-24	-32	-35	-34	-37	-65	-27	-1	1
-146	-182	-200	18	-327	-310	-370	-836	-420	-301	-317
-30	-30	-36	-24	-26	-24	-13	-7	-5	-20	-32
37	44	76	64	63	46	28	46	75	105	84
-140	-168	-160	59	-290	-288	-355	-797	-350	-216	-269
38	78	167	93	71	163	199	440	350	401	302
-2	5	-1	—	-14	-5	-12	-11	-2	2	4
—	—	2	-3	-2	-2	1	1	—	—	—
-1	-4	-9	-18	-18	8	-7	-10	-4	-23	8
40	77	174	115	106	162	216	461	356	422	290
40	75	7	37	153	167	235	285	186	402	290
4	4	35	26	-44	7	-14	182	157	37	46
-4	-2	132	52	-3	-12	-4	-6	13	-17	-46
70	86	1	-156	237	137	178	338	29	-179	-38
-4	2	—	9	8	12	3	-9	-4	18	68
4	-4	-2	16	-21	-7	-37	19	-12	-35	-135
-63	42	23	-70	32	141	13	249	81	-140	1
25	45	-22	-156	142	-118	25	70	-29	-44	-47
54	1	2	56	-75	109	174	9	-85	-41	13
—	—	—	—	—	—	—	—	78	63	62
—	—	—	—	—	—	—	—	—	—	—
32	4	8	-6	18	-12	-22	18	-29	-6	5

Source: Central Bank of Ceylon

Items 17–23 The change in capital of the monetary sector is based on local records.

Item 21 The figures shown are net of credit entries in respect of drawings from and charges paid in Ceylon Rupees, to the International Monetary Fund, and debit entries in respect of repurchases or repayments, made in instalments, to the I.M.F., in respect of earlier drawings. Gold contributions to the I.M.F., consequent to successive increases in Sri Lanka's quota, are also shown as debit entries.

EXTERNAL FINANCE

External Assets

End of period	Government (a)	Government agencies and institutions (b)	Currency Board/ Central Bank (c)
1940	29·3	67·2	80·2
1941	99·9	95·6	105·9
1942	51·6	66·4	192·0
1943	135·8	81·5	229·7
1944	259·8	103·7	313·9
1945	420·6	142·3	460·5
1946	393·5	184·4	415·2
1947	178·9	206·9	440·5
1948	157·4	222·3	459·9
1949	86·8	235·8	514·9
1950	76·8	265·7	565·1
1951	76·1	291·3	668·4
1952	65·9	310·6	401·1
1953	70·2	228·4	245·1
1954	61·5	225·8	524·5
1955	111·7	237·2	655·2
1956	134·6	243·1	737·0
1957	112·3	249·4	590·8
1958	24·5	255·5	538·7
1959	16·0	229·7	386·7
1960	20·0	219·4	190·2
1961	18·9	223·2	184·7
1962	22·7	227·6	152·1
1963	15·7	227·1	114·2
1964	0·8	107·0	135·9
1965	11·3	54·6	282·2
1966	4·8	57·3	143·0
1967	3·7	64·9	260·4
1968	1·8	68·4	235·5
1969	1·2	72·3	165·2
1970	0·4	57·6	194·0
1971	0·4	62·3	238·2
1972	0·6*	67·3	285·4
1971 January ..	0·3	57·1	222·9
February ..	0·3	57·1	232·2
March ..	0·4	56·9	253·5
April ..	0·4	57·2	257·7
May ..	0·2	57·3	248·9
June ..	0·3	57·4	255·8
July ..	0·7	57·1	247·5
August ..	0·8	57·2	280·5
September ..	0·7	58·5	252·8
October ..	0·7	58·5	241·9
November ..	0·7	60·9	239·5
December ..	0·4	62·3	238·2
1972 January ..	0·9	63·5	319·8
February ..	0·8	63·8	348·6
March ..	0·8	65·6	329·2
April ..	0·7	65·6	323·0
May ..	0·7	65·7	314·3
June ..	0·7	65·8	304·6
July ..	0·6	65·8*	289·3
August ..	0·6	65·9	295·4
September ..	0·7	67·3	291·7
October ..	0·5	67·3*	296·6
November ..	0·6*	67·2*	283·1
December ..	0·6*	67·3	285·4

* Provisional

Note:–The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins up to December 1961. The differences where they occur are explained more fully in the footnotes that follow.

(a) Figures up to 1959 include War Loan re-lent to U.K. Government, less the part held by the Currency Board/Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Sri Lanka under payments agreement with the Peoples' Republic of China. Except for these balances, which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad.

(b) As previously published – i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loans Sinking Fund.

of Sri Lanka

Rupees Million

Commercial Banks(d)	Total External Assets	Changes in total external assets between periods	Total external assets net of Sterling Loan Sinking Funds
147·7	324·4	+ 49·3	309·3
133·3	434·7	+110·3	416·2
211·4	521·4	+ 86·7	500·4
224·6	671·6	+150·2	648·2
282·6	960·0	+288·4	932·5
236·5	1,259.9	+299·9	1,229·0
217·2	1,210·3	− 49·6	1,175·5
121·0	947·3	−263·0	906·0
158·3	997·9	+ 50·6	952·1
126·2	963·7	− 34·2	917·8
225·3	1,132·9	+169·2	1,083·0
181·0	1,216·8	+ 83·9	1,162·8
96·2	873·8	−343·0	815·2
96·7	640·4	−233·4	577·2
132·5	944·3	+303·9	876·5
224·7	1,228·8	+284·5	1,154·5
161·0	1,275·7	+ 46·9	1,194·4
109·4	1,061·9	−213·8	973·3
114·5	933·2	−128·7	837·9
101·6	734·0	−199·2	655·4
111·7	541·3	−192·7	457·7
104·9	531·7	− 9·6	440·9
101·5	503·9	− 27·8	406·7
105·3	462·3	− 41·6	358·8
107·3	351·0	−111·3	304·7
91·8	439·9	+ 88·9	407·6
112.5	317·6	−122·3	281·9
119·9	448·9	+131·3	407·0
157·3	463·0	+ 14·1	417·4
138·4	377·1	− 85·9	327·5
150·6	402·6	+ 25·5	366·6
185·2	486·1	+ 83·5	444·0
320·3	673·6	+ 75·1	627·0
153·4	433·7	+ 31·1	397·5
183·6	473·2	+ 39·5	437·0
164·9	475·7	+ 2·5	438·1
152·8	468·1	− 7·6	430·2
157·1	463·5	− 4·6	425·5
158·0	471·5	+ 8·0	433·4
157·6	462·9	− 8·6	424·8
184·5	523·0	+ 60·1	484·8
171·0	483·0	− 40·0	443·5
159·3	460·4	− 22·6	420·9
165·1	466·2	+ 5·8	425·1
185·2	486·1	+ 19·9	444·0
183·4	567·6	+ 81·5	524·7
170·5	583·7	+ 16·1	540·6
182·7	578·3	+ 5·4	533·5
171·2	560·5	− 17·8	515·7
149·5	530·2	− 30·3	485·3
154·0	525·1	− 5·1	480·1
151·7	507·4	− 17·7	462·4
179·3	541·2	+ 33·8	496·1
247·6	607·3	+ 66·1	560·8
247·6*	612·0	+ 4·7	565·5
247·6*	598·5	− 13·5	552·0
320·3	673·6	+ 75·1	627·0

Source: Central Bank of Ceylon

(c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published. Thereafter the figures are as published under International Reserve in the balance sheet of the Central Bank (see Table 18). The International Reserve also includes balances due to Sri Lanka on bilateral clearing accounts other than with the Peoples' Republic of China.

(d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks as shown in Table 17. These balances are the sum of foreign currency on hand and balances due from banks abroad, and export bills purchased and discounted.

External Trade – Value, Volume and Price

Period	Value (Rs. Million)			Index Numbers 1948=100									
				Value		Volume (a)		Price (a)					
								Exports				Imports	Terms of Trade (b)
	Exports (f.o.b.)	Imports (c.i.f.)	Balance of Trade	Exports	Imports	Exports	Imports	Tea	Rubber	Coconut Products	All Products	All Products	
1938 ..	285	236	+ 49	28	24	88	92	37	57	15	36	26	138
1948 ..	1,011	994	+ 17	100	100	100	100	100	100	100	100	100	100
1949 ..	1,063	1,029	+ 34	105	104	100	109	110	91	116	107	96	111
1950 ..	1,563	1,167	+396	155	117	110	121	127	222	144	144	98	147
1951 ..	1,904	1,559	+345	188	157	112	135	132	367	169	175	116	151
1952 ..	1,502	1,702	-200	149	171	117	138	116	255	105	136	125	109
1953 ..	1,568	1,608	- 40	155	162	120	144	124	223	126	139	114	122
1954 ..	1,809	1,397	+412	179	141	124	143	156	196	119	155	100	155
1955 ..	1,940	1,460	+480	192	147	131	140	166	225	99	162	101	160
1956 ..	1,735	1,629	+106	172	164	125	153	151	218	99	152	113	135
1957 ..	1,682	1,804	-122	166	181	119	161	140	207	107	145	109	133
1958 ..	1,711	1,717	- 6	169	173	128	163	138	180	123	142	95	149
1959 ..	1,754	2,005	-251	173	202	126	180	137	208	141	148	104	142
1960 ..	1,832	1,960	-128	181	197	132	170	134	232	127	148	104	142
1961 ..	1·733	1,703	+ 30	171	171	138	158	132	190	103	135	102	132
1962 ..	1,808	1,660	+148	179	167	148	154	128	168	100	129	100	129
1963 ..	1,731	1,490	+241	171	150	143	136	126	176	110	132	105	126
1964 ..	1,876	1,975	- 99	186	199	154	186	126	166	115	132	114	116
1965 ..	1,948	1,474	+474	193	149	153	134	123	197	141	139	120	116
1966 ..	1,700	2,028	-328	168	204	142	177	117	163	129	128	105	122
1967 ..	1,690	1,738	- 48	167	175	148	154	112	140	120	119	108	110
1968 ..	2,035	2,173	-138	201	219	153	143	127	146	179	126	141	89
1969 ..	1,916	2,543	-627	189	256	n a.	n.a.	n a.	n.a	n.a.	n.a.	n.a.	n.a.
1970 ..	2,033	2,313	-280	201	233	n.a.	n.a.	n.a.	n.a.	n.a.	n.a	n.a.	n.a.
1971 ..	1,947	1,986	- 39	193	200	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1972 ..	1,926	2,042	-116	191	205	n.a	n.a.	n.a.	n a.	n.a.	n.a.	n.a.	n.a.
1971 January	149	181	- 32	177	219	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
February	174	95	+ 79	205	115	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
March	154	185	- 31	183	223	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a
April	133	104	+ 29	158	126	n.a.	n.a.	n a.	n.a.	n.a.	n.a.	n.a.	n.a.
May	142	261	-119	168	315	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
June	202	206	- 4	240	249	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
July	177	149	+ 28	210	180	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
August	179	210	- 31	212	254	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
*September	159	119	+ 40	189	144	n.a.	n.a.	n.a.	n.a	n.a.	n.a.	n.a.	n.a.
*October	179	167	+ 12	212	202	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
*November	130	123	+ 7	154	149	n.a.	n a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
*December	170	181	- 11	202	219	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1972*January	162	127	+ 35	192	153	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
*February	159	306	-147	187	370	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
*March	163	146	+ 17	193	176	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
*April	158	210	- 52	187	254	n.a.	n.a.	n.a.	n.a.	n.a.	n.n.	n.a.	n.a.
*May	177	202	- 25	210	244	n.a.	n.a.	n.a.	n.a.	n.a.	n.·.	n.a	n.a.
*June	158	228	- 70	187	275	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
*July	168	99	+ 69	199	120	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a	n.a.
*August	186	175	+ 11	221	211	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
*September	142	135	+ 07	168	163	n.a.	n.a.	n a.	n.a.	n.a.	n.a.	n.a.	n.a.
*October	n.a.	n.a.	n.a.	n a.	n.a.	n.a.	n a.	n.a.	a n.	n.a.	n.a.	n.a.	n.a.
*November	n.a.	n a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n a	n.a
*December	n.a.	n.a.	n.a.	n.a,	n a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Customs Department, Census and Statistics Department, and Central Bank of Ceylon.

(a) All trade indices except the annual import price index have been computed on fixed base (1948) weights. The annual import price index has been computed up to and inclusive of 1958 on 1948 base by using current weights. From 1959, however, annual import price index is also computed on a fixed base (1948) weights method.

(b) $\frac{\text{Export price index}}{\text{Import price index}} \times 100$

* Provisional

Central Bank Trade Indices (1967=100) - Exports

Period	Export Volume					Export Prices					All Imports Price Index	Terms of Trade (a)
	Tea	Rubber including liquid latex	3 Major coconut products	20 Minor products	All Exports	Tea	Rubber including liquid latex	3 Major coconut products	20 Minor products	All Exports		
1938	50	39	120	113	57	33	40	13	15	28	23	125
1948	62	71	95	83	68	89	73	96	58	85	57	149
1949	63	68	93	96	68	99	66	103	61	89	69	129
1950	63	91	107	105	75	114	160	128	78	121	73	165
1951	64	79	129	112	76	119	264	141	105	146	93	157
1952	66	73	149	96	77	104	184	87	82	113	93	122
1953	70	75	132	103	79	111	161	107	72	115	93	125
1954	76	73	123	114	82	140	142	99	82	128	86	149
1955	76	77	157	114	86	148	164	80	83	134	83	162
1956	73	67	147	107	81	135	157	82	89	125	83	151
1957	78	72	103	103	79	125	149	88	95	120	88	136
1958	86	71	96	97	84	123	130	99	92	118	81	145
1959	80	71	123	101	82	122	151	116	85	122	83	148
1960	86	81	105	108	87	120	169	102	94	122	83	148
1961	90	68	148	105	90	117	136	79	85	112	82	136
1962	95	77	166	106	97	114	135	81	87	109	77	142
1963	96	72	131	103	93	112	127	89	97	109	85	129
1964	95	87	175	97	102	113	119	94	100	111	105	105
1965	104	92	137	100	105	110	118	120	107	113	100	112
1966	92	103	108	95	96	105	116	108	102	107	98	109
1967	100	100	100	100	100	100	100	100	100	100	100	100
1968 ..	96	113	118	116	103	114	104	163	108	117	126	93
1969	93	108	97	118	98	108	141	137	113	117	134	88
1970	96	122	94	122	102	110	128	150	111	118	140	84
1971	96	98	109	125	99	113	111	151	114	117	150	78
1972	87	98	135	128	97	125	96	117	118	118	158	75

1. Indices from 1964 onwards are based on the experience of the 3 years 1965–67 and are not strictly comparable with the figures prior to 1964. Figures prior to 1964 which had been calculated on the experience of the 5 years 1954–58 (base year 1958) have been spliced to the new index (base 1967=100)

2. The preparation of monthly indices since 1970 has been held up owing to delay in the release of the detailed Customs data on exports and imports as a result of the shift from the SITC to the BTN classification.

3. Figures from 1964 onwards are provisional.

(a) $\frac{\text{Export price index}}{\text{Import price index}} \times 100$

Central Bank Trade Indices (1967=100) - Imports

Period	Import Volume							Import Price						
	Consumer Goods							Consumer Goods						
	Food and Drink	Textiles	Other consumer goods	Combined	Intermediate goods	Investment goods	All Imports	Food and Drink	Textiles	Other consumer goods	Combined	Intermediate goods	Investment goods	All Imports
1938	57	110	66	62	48	58	58	23	30	19	23	41	16	23
1948	70	128	114	78	49	65	69	89	148	49	60	99	31	57
1949	71	164	129	84	59	74	76	88	118	44	81	87	31	69
1950	79	179	126	90	60	85	82	91	125	48	84	95	35	73
1951	80	172	206	99	72	105	93	102	145	64	109	115	43	93
1952	80	197	191	99	69	108	93	117	118	66	104	126	47	93
1953	83	200	191	102	67	103	94	119	114	70	105	117	50	93
1954	80	187	143	94	70	88	87	106	105	69	96	110	48	86
1955	80	205	209	101	74	128	98	96	100	74	91	115	48	83
1956	90	238	240	115	71	158	109	97	101	74	91	114	47	83
1957	91	195	257	114	102	155	116	102	110	71	96	127	50	88
1958	97	256	286	127	78	154	118	91	99	74	88	116	49	81
1959	108	228	369	142	95	202	136	93	102	73	89	110	54	83
1960	101	221	423	141	95	180	133	92	107	73	89	109	59	83
1961	93	192	140	105	92	157	107	90	110	71	88	103	55	82
1962	87	190	129	99	102	178	108	89	103	68	86	99	45	77
1963	83	108	71	82	97	143	93	97	103	93	97	100	48	85
1964	114	203	149	126	96	104	114	117	97	83	112	99	94	105
1965	75	125	94	82	92	90	86	104	108	91	103	100	92	100
1966	122	166	129	127	104	113	118	99	103	91	99	100	90	98
1967	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1968	98	79	97	96	112	97	101	132	127	139	133	120	115	126
1969	93	76	108	93	104	172	108	134	193	142	140	125	127	134
1970	107	82	120	106	86	116	102	130	198	152	139	136	148	140
1971	83	65	90	82	96	106	90	143	199	153	149	152	147	150
1972	118	23	121	109	76	38	88	173	199	127	171	152	120	158

1. Indices from 1964 onwards are based on the experience of the 3 years 1965–67 and are not strictly comparable with the figures prior to 1964. Figures prior to 1964 which had been calculated on the experience of the 5 years 1954–58 (base year .1958) have been spliced to the new index (base 1968=100)

2. The preparation of monthly indices since 1970 has been held up owing to delay in the release of the detailed Customs data on exports and imports as a result of the shift from the SITC to the BTN classification.

3. Figures from 1964 onwards are provisional.

Central Bank Trade Indices (1967=100) — Value

Period	IMPORT VALUES							EXPORT VALUES				
	CONSUMER GOODS											
	Food & Drink	Textiles	Other Consumer Goods	Combined	Intermediate Goods	Investment Goods	All Imports	Tea	Rubber including Liquid latex	3 major Coconut Products	20 minor products	All Exports
1938 ..	12	29	35	14	18	15	15	16	17	17	16	16
1948 ..	67	215	145	79	53	52	71	55	51	91	46	58
1949 ..	68	226	155	80	53	62	72	61	44	101	56	62
1950 ..	78	256	165	92	59	74	83	70	144	149	78	93
1951 ..	90	332	360	113	85	116	106	76	206	192	112	113
1952 ..	105	321	345	124	90	139	117	68	133	139	75	88
1953 ..	103	244	315	117	82	113	109	78	120	146	73	93
1954 ..	86	194	225	98	79	98	92	105	102	127	87	107
1955 ..	78	235	330	95	86	126	94	113	125	135	85	116
1956 ..	89	285	390	109	84	169	107	98	104	127	85	102
1957 ..	94	262	435	114	134	170	121	96	106	93	90	98
1958 ..	92	294	500	115	94	164	112	106	92	98	81	102
1959 ..	104	268	630	126	110	210	127	98	106	146	85	104
1960 ..	96	274	700	122	108	197	122	103	135	110	98	109
1961 ..	86	244	225	100	103	167	104	104	93	122	84	104
1962 ..	80	229	185	93	106	164	99	107	106	136	85	109
1963 ..	82	135	95	85	99	141	91	107	92	119	92	105
1964 ..	123	223	105	129	91	92	113	108	103	164	111	113
1965 ..	74	132	81	78	96	81	83	114	108	165	105	118
1966 ..	119	170	119	123	109	109	117	97	119	117	96	103
1967 ..	100	100	100	100	100	100	100	100	100	100	100	100
1968 ..	128	99	96	124	134	120	126	109	117	198	125	121
1969 ..	122	151	114	124	124	222	140	100	153	133	131	115
1970 ..	137	168	138	139	97	155	131	106	156	142	131	120
1971 ..	118	133	88	117	117	105	115	108	109	165	134	116
1972 ..	117	42	128	113	118	120	115	109	93	157	140	113

1. Indices from 1964 onwards are obtained by expressing total values of a particular period as a per cent of the annual values for 1967 which is taken as the base year. Figures prior to 1964 which had been calculated using 1958 as the base year have been spliced to the new index and are not strictly comparable.

2. The preparation of monthly indices since 1970 has been held up owing to delay in the release of the detailed Customs data on exports and imports as a result of the shift from the SITC to the BTN classification.

3. Figures from 1964 onwards are provisional.

Sri Lanka's International Trade in Merchandise by Trading Blocs and other Groups and selected Major Trading Partners

Rupees Million

	Total Exports f.o.b. *(a)*		Total Imports c.i.f. *(b)*		Balance of Trade	
	1971	1972	1971	1972	1971	1972
Commonwealth Countries ..	705·3	539·0	773·1	634·9	− 67·8	− 95·9
Foreign Countries *(c)* ..	1,233·0	1,398·8	1,212·5	1,410·0	+ 20·5	− 11·2
European Economic Community ..	165·2	142·4	291·4	247·5	−126·2	−105·1
European Free Trade Association ..	351·1	285·6	304·8	254·5	+ 46·3	+ 31·1
Eastern Europe ..	180·2	118·2	151·2	81·1	+ 29·0	+ 37·1
ECAFE Region						
(a) Developing ..	366·8	239·0	616·6	493·6	−249·8	−254·6
(b) Developed ..	193·2	152·7	303·5	304·9	−110·3	−152·2
U· K· ..	332·5	273·0	247·1	213·1	+ 85·4	+ 59·9
U· S· S· R· ..	97·2	35·0	63·9	19·8	+ 33·3	+ 15·2
China ..	180·5	160·1	161·1	100·8	+ 19·4	+ 59·3
Pakistan ..	110·1	155·1	67·0	83·3	+ 43·1	+ 71·8
India ..	10·4	11·0	208·0	143·0	−197·6	−132·0
U· S· A· ..	164·3	139·4	101·1	155·3	+ 63·2	− 15·9

Source. Customs, Sri Lanka.

(a) Excludes ships' stores and bunkers.

(b) Include Passenger Baggage and Re – imports.

(c) Non – commonwealth countries.

Cost of Living Index Numbers — Colombo Town

Period	All Items		November, 1938—April, 1939=100							
			Commodity-wise					Sector-wise		
			Food	Clothing	Fuel and Light	Rent	Miscellaneous	Domestic Group (a)	Import Group (b)	Export Group (c)
1939 (d) ..	108 (e)		112	112	102	97	104	n.a.	n.a.	n.a.
1948 ..	260		286	423	219	133	257	n.a.	n.a.	n.a.
1950 ..	272		319	347	221	116	253	246	258	522
1951 ..	283		321	442	243	116	263	265	263	522
1952 ..	281		315	429	226	118	276	274	266	418
	Nov. 38 -Apr. 39 =100		1952 = 100 (f)							
1957 ..	288·9	102·8	104·9	84·4	97·3	101·5	106·9	104·9	98·1	126·8
1958 ..	295·1	105·0	105·8	87·5	101·0	101·5	113·1	109·2	97·0	135·0
1959 ..	295·6	105·2	104·7	92·1	102·4	101·5	115·3	108·0	97·1	153·1
1960 ..	290·8	103·5	100·8	95·1	102·7	101·5	117·5	108·9	93·7	138·4
1961 ..	294·5	104·8	199·8	103·9	104·4	101·5	122·8	112·3	94·6	119·1
1962 ..	298·7	106·3	100·9	108·2	105·6	101·5	124·9	113·9	96·7	113·8
1963 ..	305·7	108·8	103·0	118·2	103·0	101·5	126·6	113·4	102·5	117·7
1964 ..	315·3	112·2	106·4	127·2	103·2	101·5	129·3	116·7	106·6	115·3
1965 ..	316·1	112·5	107·3	126·8	100·7	101·5	128·3	116·4	106·4	127·2
1966 ..	315·6	112·3	109·1	117·0	95·9	101·5	127·3	116·8	105·4	127·6
1967 ..	322·6	114·8	112·7	116·7	96·5	101·5	128·9	117·1	111·2	123·9
1968 ..	341·3	121·5	121·2	120·1	103·2	101·5	133·6	123·2	117·3	142·4
1969 ..	366·8	130·5	127·9	130·9	124·9	108·4	147·1	134·3	123·5	148·2
1970 ..	388·3	138·2	136·6	137·3	136·1	109·8	153·2	142·9	129·3	157·3
1971 ..	398·7	141·9	139·1	145·0	140·8	109·8	159·5	148·9	129·7	157·9
1972 ..	423·7	150·8	147·5	163·4	145·9	109·8	169·4	161·6	136·1	140·6
1971 January ..	391·7	139·4	137·5	139·4	138·3	109·8	155·0	144·7	128·7	166·7
February ..	389·2	138·5	135·9	140·3	138·3	109·8	155·2	142·5	129·9	167·3
March ..	391·4	139·3	135·8	143·0	141·3	109·8	157·2	144·4	129·0	164·7
April ..	393·1	139·9	136·8	143·4	141·3	109·8	157·3	145·5	128·9	165·4
May ..	394·0	140·2	137·5	144·3	141·3	109·8	156·3	146·7	128·1	162·6
June ..	396·5	141·1	137·5	145·1	141·3	109·8	160·8	148·4	128·8	154·2
July ..	395·9	140·9	137·5	145·6	141·3	109·8	159·1	148·1	128·9	151·1
August ..	396·5	141·1	137·4	146·0	141·3	109·8	160·6	148·7	128·4	152·0
September ..	400·4	142·5	139·5	146·8	141·3	109·8	160·5	150·5	129·2	153·1
October ..	405·8	144·4	142·2	146·8	141·3	109·8	162·0	154·0	129·1	153·0
November ..	414·8	147·6	146·3	146·8	141·3	109·8	165·3	157·4	132·4	153·4
December ..	414·8	147·6	145·7	152·0	141·3	109·8	164·9	156·2	134·4	151·7
1972 January ..	418·6	148·2	145·5	152·0	141·3	109·8	168·7	157·1	135·0	149·4
February ..	415·4	148·0	144·8	154·6	141·3	109·8	168·7	156·8	135·2	147·0
March ..	415·9	148·0	144·0	156·1	145·8	109·8	169·3	159·1	131·5	145·3
April ..	419·0	149·1	145·5	158·2	146·4	109·8	169·3	159·3	134·0	147·8
May ..	421·8	150·1	146·6	161·0	146·4	109·8	169·3	160·4	135·6	142·4
June ..	426·0	151·6	149·0	161·0	146·4	109·8	169·3	162·6	136·2	140·5
July ..	426·8	151·9	149·1	164·8	146·4	109·8	169·2	163·7	136·7	131·6
August ..	427·4	152·1	148·5	169·9	146·4	109·8	169·3	163·2	138·5	126·6
September ..	428·5	152·5	148·9	169·9	146·4	109·8	170·1	165·0	136·5	128·1
October ..	428·5	152·5	148·7	171·4	146·4	109·8	170·1	163·3	137·6	142·6
November ..	430·2	153·1	149·2	171·4	148·3	109·8	170·9	164·2	137·6	143·4
December ..	431·3	153·5	150·2	171·4	149·4	109·8	169·6	164·5	138·3	143·0

Source: The Department of Census and Statistics, and Central Bank of Ceylon.

Note: Annual figures shown are averages of monthly figures.

(a) Comprises items of domestic origin. Weight 60 per cent from 1968. Previous weight 51 per cent.

(b) Comprises imported goods. Weight 35 per cent from 1968. Previous weight 44 per cent.

(c) Comprises domestic goods mainly exported. Weight 5 per cent.

(d) August–December.

(e) January–December average–104.

(f) Colombo Consumers' Price Index–from January 1957, onwards: index numbers on base 1952=100 with the following percentage weights for the groups (based on an average total expenditure of Rs. 202.24 in 1949–1950) Food 61.9; Clothing 9.4; Fuel and Light 4.3; Rent 5.7, Miscellaneous 18.7.

Colombo Market Prices *(a)*

Month	Tea (1) (b) Average all grades per lb.		Rubber (2) R. S. S. No. 1 per lb.	
	1971	1972	1971	1972
January	1·72	1·86	0·84	0·72
February	1·81	1·95	0·80	0·74
March	1·90	2·05	0·80	0·74
April	1·74	2·01	0·84	0·74
May	1·77	2·00	0·87	0·80
June	1·74	1·83	0·83	0·79
July	1·76	1·84	0·80	0·80
August	1·90	1·85	0·76	0·84
September	1·90	2·01	0·78	0·82
October	1·83	1·85	0·76	0·90
November	1·81	1·75	0·76	0·87
December	1·87	1·83	0·69	0·94
Year/Annual Averages				
1938	0·70		0·37	
1941 – 1945	1·08		0·77	
1946 – 1950	1·72		0·86	
1947	1·60		0·64	
1948	1·55		0·63	
1949	1·96		0·57	
1950	2·11		1·55	
1951	1·94		2·15	
1952	1·75		1·38	
1953	1·92		1·35	
1954	2·61		1·11	
1955	2·20		1·28	
1956	2·19		1·45	
1957	1·86		1·16	
1958	1·73		0·93	
1959	1·85		1·25	
1960	1·88		1·24	
1961	1·83		1·01	
1962	1·75		0·98	
1963	1·68		0·93	
1964	1·68		0·90	
1965	1·75		0·91	
1966	1·57		0·89	
1967	1·50		0·79	
1968	1·75		0·88	
1969	1·53		1·04	
1970	1·63		0·91	
1971	1·81		0·79	
1972	1·90		0·81	

(a) Arithmetic average of weekly prices.

(b) From June 1, 1959 the Colombo Market price of tea is derived from the Colombo Auction price after deducting the Ad Valorem sales tax effective from that date.

of Selected Export Commodities

Rupees

Copra (3) Estate No. 1 per candy		Coconut oil (3) White, naked wharf delivery per ton		Desiccated (3) Coconut Assortment per lb.		Cocoa (4) Estate No. 1 per cwt.	
1971	1972	1971	1972	1971	1972	1971	1972
250·55	192·09	1,542·86	1,250·00	0·65	0·54	223·00	149·33
244·12	183·29	1,532·81	1,204·74	0·56	0·54	235·50	165·50
237·30	190·67	1,525·45	1,170·24	0·52	0·59	240·83	182·00
214·57	184·58	1,461·11	1,152·06	0·52	0·65	255·33	190·13
211·08	184·53	1,391·00	1,115·00	0·56	0·61	283·33	199·75
205·30	171·37	1,330·24	1,054·29	0·59	0·59	257·17	223·38
211·65	167·66	1,384·78	925·00	0·65	0·59	240·33	262·50
210 45	198·68	1,410·71	951·19	0·67	0·63	—	—
207·47	228·74	1,403·41	1,076·32	0·61	0·66	—	—
203·78	213·98	1,359·25	1,251·90	0·55	0·68	191·00	—
186·75	211·10	1,285·24	1,230·00	0·52	0·57	—	267·13
174·95	228·67	1,251·25	1,250·00	0·55	0·66	128·25	292·50
27·74		184·22		0·06		19·33	
58·20		443·28		0·20		36·60	
143·15		1,029·70		0·65		125·34	
122·00		995·59		0·80		91·00	
134·90		1,022·38		0·66		149·43	
150·00		1,021·75		0·51		110·66	
208·84		1,412·01		0·83		169·24	
244·74		1,623·58		0·61		177·47	
155·52		980·95		0·44		165·13	
202·98		1,275·03		0·53		157·95	
180·78		1,118·06		0·44		251·72	
146·04		945·14		0·35		170·95	
159·90		982·75		0·41		125·63	
183·07		1,031·54		0·44		169·41	
209·84		1,222·56		0·51		208·97	
238·49		1,487·82		0·56		176·50	
191·06		1,158·31		0·47		152·64	
141·54		893·76		0·35		118·49	
148·76		895·55		0·45		145·96	
168·12		1,028·74		0·44		154·39	
167·78		1,087·69		0·40		144·93	
204·02		1,267·97		0·52		114·88	
196·16		1,159·44		0·47		178·61	
198·07		1,152·75		0·49		204·09	
256·00		1,513·03		0·79		259·39	
237·88		1,454·47		0·58		367·24	
247·56		1,503·71		0·64		239·19	
213·16		1,406·51		0·58		228·30	
196·30		1,135·90		0·61		214·69	

Sources: (1) The Colombo Brokers' Association Weekly Tea Market Reports.
(2) The Colombo Rubber Traders' Association Weekly Rubber Market Reports.
(3) The Ceylon Coconut Board.
(4) The Ceylon Chamber of Commerce Weekly Price Lists and The Colombo Brokers' Association Weekly Sundry Produce Market Reports. (Since April 1969)

F. O. B. Prices of Selected

Average prices

Month	Tea (a) per lb.		Rubber(excluding Latex) per lb	
	1971	1972	1971	1972
January	2·20	2·71	1·22	0·97
February	2·35	2·75	1·11	0·95
March	2·36	2·79	1·05	0·90
April	2·53	2·96	1·13	0·94
May	2·41	2·76	1·09	0·89
June	2·55	2·84	1·05	0·89
July	2·52	2·61	1·27	0·90
August	2·54	2·83	0·99	0·94
September	2·61	2·71	1·04	0·90
October	2·60	2·87	1·05	0·91
November	2·52	2·73	1·02	0·97
December	2·75	2·72	1·03	1·03
Year/Annual Averages				
1938	0·73		0·39	
1941–45	0·47		n. a.	
1946–50	1·95		n. a.	
1947	1·97		0·75	
1948	1·99		0·69	
1949	2·18		0·63	
1950	2·52		1·53	
1951	2·62		2·53	
1952	2·30		1·76	
1953	2·46		1·54	
1954	3·11		1·36	
1955	3·30		1·56	
1956	3·00		1·50	
1957	2·78		1·43	
1958	2·75		1·24	
1959	2·72		1·44	
1960	2·67		1·61	
1961	2·62		1·31	
1962	2·54		1·29	
1963	2·50		1·22	
1964	2·51		1·15	
1965	2·45		1·14	
1966	2·33		1·13	
1967	2·22		0·97	
1968	2·52		1·01	
1969	2·39		1·37	
1970	2·44		1·24	
1971	2·50		1·08	
1972	2·77		0·93	

(a) Includes Instant Tea.

Export Commodities

for all grades

Rupees

Copra per candy		Coconut Oil per ton		Desiccated Coconut per lb.		Cocoa per cwt.	
1971	1972	1971	1972	1971	1972	1971	1972
395·86	317·83	2,030·80	1,957·80	0·93	0·80	190·61	165·16
402·97	338·26	2,565·80	1,957·20	0·94	0·67	160·75	171·47
403·33	294·75	2,254·80	1,868·80	0·97	0·69	193·52	168·49
435·63	298·36	2,211·20	1,727·60	1·02	0·76	350·68	161·78
362·61	311·32	2,175·20	1,567·40	0·96	0·72	190·81	183·56
345·45	294·16	2,058·60	1,525·20	0·87	0·77	208·18	134·18
312·27	291·07	2·064·60	1,484·40	0·84	0·71	177·93	139·27
344·62	272·90	2,003·00	1,378·40	0·85	0·60	128·33	139·78
329·04	268·25	1,945·20	1,331·40	0·84	0·78	290·88	148·86
340·14	263·74	1,948·40	1,514·16	0·84	0·68	184·49	157·93
329·17	291·42	2,247·60	1,273·78	0·82	0·70	180·48	160·54
324·09	329·11	2,054·20	1,030·67	0·82	0·77	134·26	206·07
29·20		186·40		0·07		19·75	
62·95		439·40		0·20		37·46	
199·15		1,197·80		0·80		125·55	
145·20		1,145·80		0·89		95·08	
193·70		1,110·00		0·95		151·59	
249·90		1,360·40		0·73		107·99	
301·15		1,682·20		0·95		165·08	
349·65		2,068·20		0·74		198·93	
203·75		1,247·20		0·52		182·33	
267·15		1,519·20		0·61		176·34	
246·85		1,453·80		0·54		268·69	
209·50		1,156·20		0·42		213·97	
212·15		1,168·40		0·45		155·66	
239·75		1,256·00		0·50		170·28	
264·85		1,396·00		0·57		207·19	
302·60		1,688·20		0·64		190·42	
276·15		1,436·60		0·58		169·85	
217·35		1,163·20		0·44		136·20	
203·70		1,101·60		0·51		163·09	
227·75		1,220·80		0·55		161·78	
237·20		1,308·40		0·53		165·72	
296·30		1,661·80		0·71		157·15	
294·60		1,489·00		0·60		139·26	
293·07		1,314·00		0·59		178·36	
396·25		2,108·80		1·06		211·16	
341·29		1,953·00		0·77		273·43	
371·90		2,037·60		0·91		240·82	
349·72		2,142·40		0·88		205·57	
296·40		1,548·69		0·72		165·92	

Source: Customs Returns Sri Lanka.

Indices of Share Prices of Rupee Companies

1952=100

Period	Tea	Tea-cum Rubber	Rubber	Coconut	Plantations combined	Commercial and Industrial	Investment Trusts & Financial	Commercial Industrial Investment Trusts and Financial combined	All Equities
1956	104·74	102·72	89·66	131·56	102·54	77·62	104·30	80·96	97·36
1957	114·53	90·17	96·55	130·48	105·05	72·65	103·75	76·53	98·21
1958	87·51	64·25	77·58	136·45	80·73	59·66	95·26	64·11	76·75
1959	81·03	62·02	77·82	134·36	76·64	53·80	85·84	57·81	72·28
1960	89·37	77·49	98·45	139·47	89·40	59·77	81·40	62·47	82·75
1961	73·09	71·90	90·19	147·77	76·64	52·38	78·69	55·67	71·77
1962	75·51	64·13	86·96	140·34	77·51	50·80	87·36	53·89	70·94
1963	83·89	64·57	84·39	142·79	81·79	53·65	88·62	56·63	74·91
1964	79·78	62·13	84·56	141·21	78·91	49·86	85·01	52·60	71·50
1965	89·60	62·04	84·40	142·34	84·16	53·89	85·14	56·58	76·60
1966	100·80	69·17	86·89	147·33	92·56	69·25	95·32	71·48	86·79
1967	94·69	58·05	88·75	156·94	87·18	70·37	97·76	72·70	83·22
1968	85·19	54·90	87·87	177·02	82·16	66·96	88·24	68·78	78·50
1969	70·84	55·62	92·46	193·26	76·28	69·03	84·54	70·36	74·66
1970	55·16	46·80	93·54	199·34	66·13	68·41	74·52	68·93	66·90
1971	44·43	42·89	89·59	190·10	58·34	52·15	67·39	53·45	57·00
1972	32·94	35·77	83·15	144·09	47·10	44·26	61·69	45·75	46·73
1971 January	47·28	43·00	90·83	198·80	60·50	68·43	72·60	68·79	62·77
February	46·41	42·94	90·10	198·80	59·91	59·10	72·60	60·25	60·01
March	47·02	44·11	90·10	198·80	60·54	52·44	68·32	53·79	58·70
April	46·44	44·88	89·37	198·80	60·32	51·55	68·32	52·98	58·31
May	45·88	44·57	89·70	198·80	59·99	49·99	65·64	51·33	57·62
June	45·59	43·29	89·60	198·80	59·48	49·07	65·64	50·48	57·03
July	43·35	42·66	89·61	198·80	58·14	49·33	65·34	50·70	56·10
August	43·13	42·75	89·72	198·80	58·06	49·36	65·59	50·75	56·06
September	42·43	42·85	89·44	198·80	57·68	50·69	66·51	52·04	56·13
October	42·65	43·52	89·20	198·80	57·93	49·57	66·51	51·02	56·04
November	41·92	42·72	89·28	146·63	54·78	47·44	66·51	49·07	53·22
December	41·04	37·42	88·12	146·63	52·74	48·79	65·09	50·18	52·04
1972 January	38·97	37·69	86·93	146·63	51·53	45·58	65·09	47·24	50·35
February	36·91	38·56	85·42	147·93	50·49	46·30	62·90	47·72	49·73
March	34·58	36·43	84·43	146·34	48·46	45·40	60·79	46·71	47·98
April	34·01	36·33	83·74	143·82	47·90	45·23	60·79	46·56	47·54
May	33·44	35·16	83·21	143·60	47·20	43·71	60·79	45·17	46·64
June	33·30	35·30	82·68	143·60	47·07	43·69	61·33	45·20	46·56
July	32·34	35·24	82·62	143·60	46·54	42·77	61·18	44·34	45·94
August	31·81	35·64	82·34	143·60	46·33	44·32	61·49	45·78	46·18
September	31·55	35·04	82·26	143·12	45·99	44·39	61·73	45·87	45·96
October	31·02	34·86	81·60	142·61	45·53	44·57	61·41	46·00	45·66
November	29·23	34·57	81·42	142·09	44·46	42·95	61·41	44·53	44·47
December	28·07	34·37	81·19	142·09	43·75	42·22	61·41	43·86	43·78

Source: Central Bank of Ceylon

Indices of Prices of Government Securities and Debentures and Preference Shares

(1952=100)

PERIOD		Government Securities and Debentures	Preference Shares
1962	1st Quarter	95·65	87·18
	2nd Quarter	94·79	88·71
	3rd Quarter	94·79	88·84
	4th Quarter	95·85	89·85
	Annual Average	95·27	88·65
1963	1st Quarter	96·08	89·81
	2nd Quarter	96·80	89·33
	3rd Quarter	97·06	89·78
	4th Quarter	97·83	89·23
	Annual Average	96·94	89·54
1964	1st Quarter	97·84	92·23
	2nd Quarter	97·87	91·74
	3rd Quarter	97·70	91·85
	4th Quarter	97·91	91·64
	Annual Average	97·83	91·87
1965	1st Quarter	97·94	92·16
	2nd Quarter	97·96	93·42
	3rd Quarter	98·00	93·37
	4th Quarter	98·07	96·68
	Annual Average	97·99	93·91
1966	1st Quarter	98·07	97·20
	2nd Quarter	98·19	98·90
	3rd Quarter	98·25	99·80
	4th Quarter	97·97	99·76
	Annual Average	98·12	98·92
1967	1st Quarter	97·73	100·17
	2nd Quarter	97·71	100·54
	3rd Quarter	97·30	100·55
	4th Quarter	97·49	100·08
	Annual Average	97·56	100·34
1968	1st Quarter	97·46	100·47
	2nd Quarter	97·45	98·00
	3rd Quarter	96·93	95·54
	4th Quarter	96·39	94·69
	Annual Average	97·06	97·17
1969	1st Quarter	96·40	93·11
	2nd Quarter	96·34	90·48
	3rd Quarter	95·00	89·66
	4th Quarter	95·00	89·70
	Annual Average	95·69	90·74
1970	1st Quarter	94·81	85·62
	2nd Quarter	94·81	85·43
	3rd Quarter	94·81	84·71
	4th Quarter	94·34	81·57
	Annual Average	94·69	84·33
1971	1st Quarter	91·81	81·57
	2nd Quarter	88·04	78·67
	3rd Quarter	86·30	72·46
	4th Quarter	86·30	72·46
	Annual Average	88·11	76·29
1972	1st Quarter	82·44	72·46
	2nd Quarter	80·85	72·46
	3rd Quarter	80·84	68·75
	4th Quarter	80·84	68·75
	Annual Average	81·24	70·60

Source. Central Bank of Ceylon

Minimum Wage Rate Index Numbers of Workers in Wages Boards Trades

Period	Workers in Agriculture (a)		Workers in Industry and Commerce (c)		Workers in Wages Boards Trades (d)	
	Minimum Wage Rate Index	Real Wage Rates Index (b)	Minimum Wage Rate Index	Real Wage Rates Index	Minimum Wage Rate Index	Real Wage Rates Index
	1939=100					
1939 ..	100	100				
1948 ..	315	122				
1950 ..	373	136	n. a.	n. a.	n. a.	n. a.
1951 ..	463	161				
1952 ..	468	163				
	1952=100					
1953	101·5	99·9	101·0	99·4	101·5	99·9
1954	103·1	102·0	100·7	99·6	102·5	101·4
1955	106·6	106·1	101·4	101·0	105·9	105·4
1956	107·1	106·9	102·9	102·7	106·4	106·2
1957	108·7	105·6	104·5	101·5	107·8	104·7
1958	110·2	105·2	116·1	110·9	110·8	105·6
1959	110·2	104·8	128·8	122·4	112·3	106·7
1960	110·2	106·5	128·1	123·8	111·8	108·0
1961	110·7	105·6	128·4	122·5	112·3	107·2
1962	111·9	105·2	129·5	121·8	113·6	106·9
1963	113·3	104·2	130·9	120·3	115·2	105·9
1964	116·0	103·5	132·8	118·4	117·8	105·0
1965	116·3	103·4	132·8	118·0	118 2	105·0
1966	116·2	103·5	133·2	118·6	118·1	105·1
1967	120·4	104·9	138·9	121·0	122·2	106·4
1968	138·8	114·3	161·6	133·1	141·2	116·3
1969	138·8	106·3	161·7	123·9	141·2	108·2
1970	140·2	101·5	166·1	120·2	142·9	103·4
1971	141·6	99·8	176·1	124·2	145·3	102·3
1972	148·5	98·4	181·4	120·3	156·9	100·7
1971 January ..	140·8	101·0	175·0	125·5	144·1	103·4
February ..	140·8	101·7	175·3	126·6	144·6	104·4
March ..	140·3	100·7	175·3	125·9	144·1	103·5
April ..	140·8	100·7	175·3	125·3	144·6	103·4
May ..	140·8	100·4	175·7	125·3	144·6	103·2
June ..	140·8	99·8	175·7	124·5	144·6	102·5
July ..	141·3	100·3	175·7	124·7	145·1	103·0
August ..	141·3	100·2	175·7	124·5	145·1	102·1
September .	141·3	99·2	175·7	123·2	145·1	101·1
October ..	142·4	98·6	176·4	122·1	146·1	101·2
November .	143·4	97·1	177·4	120·2	147·1	99·6
December ..	144·9	98·2	180·5	122·3	148·5	100·6
1972 January ..	144·9	97·8	180·5	121·8	148·5	100·2
February ..	145·9	98·6	180·5	122·0	149·5	101·0
March ..	145·9	98·6	180·5	122·0	149·5	101·0
April ..	145·9	97·9	180·5	121·0	149·5	100·3
May ..	145·9	97·2	181·2	120·7	149·5	99·6
June ..	146·9	96·9	181·5	119·7	150·5	99·3
July ..	148·5	97·7	181·8	119·7	152·0	100·0
August ..	148·5	97·6	181·8	119·6	152·0	100·0
September .	148·5	97·4	181·8	119·2	152·0	99·6
October ..	148·5	97·4	182·5	119·7	152·0	99·6
November .	156·1	102·0	182·5	119·2	158·8	103·7
December ..	156·1	101·7	182·5	118·9	158·8	103·5

Source. Department of Labour and Central Bank of Ceylon.

Note: From January 1953, indices of real wage rates are calculated by using the Colombo Consumers' Price Index.

(a) Prior to 1953, minimum wage rate index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing trades only; from 1953 it includes the coconut growing trade also.

(b) Prior to 1953, index of real wage rates was calculated by using the cost of living index for estate labour.

(c) Includes coconut manufacturing, engineering, printing, match manufacturing, motor transport, tea, export, building, dock, harbour and port transport, rubber export and cinema trades only.

(d) Combined Index for workers in agriculture and workers in industry and commerce.

Wage Rate Index Numbers of Government Employees

(1952=100)

Period	Technical and Clerical Employees		Minor Employees		All Central Government Employees (a)		Government School Teachers	
	Minimum Wage Rate Index	Real Wage Rates Index	Minimum Wage Rate Index	Real Wage Rates Index	Minimum Wage Rate Index	Real Wage Rates Index	Minimum Wage Rate Index	Real Wage Rates Index
1954	101·4	100·3	102·4	101·3	101·9	100·8	101·2	100·1
1955	106·9	106·4	110·4	109·9	108·7	108·2	110·2	109·7
1956	108·7	108·5	113·0	112·8	111·0	110·8	113·2	113·0
1957	111·2	108·2	116·0	112·8	113·8	110·7	113·9	110·8
1958	122·3	116·5	130·4	124·2	126·7	120·7	117·4	111·8
1959	122·3	116·3	130·4	124·0	126·7	120·4	117·4	111·6
1960	122·3	118·2	130·4	126·0	126·7	122·4	117·4	113·4
1961	122·3	116·7	130·4	124·4	126·7	120·9	117·4	112·0
1962	122·3	115·0	130·4	122·6	126·7	119·2	117·4	110·4
1963	122·3	112·4	130·4	119·9	126·7	116·5	117·4	107·9
1964	122·3	109·0	130·4	116·2	126·7	112·9	117·4	104·6
1965	122·3	108·7	130·4	115·9	126·7	112·6	117·4	104·4
1966	122·3	108·9	130·4	116·1	126·7	112·8	117·4	104·6
1967	125·4	109·2	136·2	118·6	131·3	114·4	119·4	104·0
1968	140·1	115·4	163·0	134·3	152·6	125·7	129·6	106·7
1969	144·4	110·6	168·0	128·6	157·3	120·4	132·5	101·5
1970 . ..	157·2	113·8	182·9	132·4	171·3	124·0	141·1	102·1
1971	157·2	110·9	182·9	129·0	171·3	120·8	141·1	99·5
1972	157·4	104·4	183·4	121·6	171·7	113·8	141·2	93·6
1971 January ..	157·2	112·8	182·9	131·2	171·3	122·9	141·1	101·2
February ..	157·2	113·5	182·9	132·1	171·3	123·7	141·1	101·9
March ..	157·2	112·9	182·9	131·3	171·3	123·0	141·1	101·3
April ..	152·2	112·4	182·9	130·7	171·3	122·4	141·1	100·9
May ..	157·2	112·1	182·9	130·5	171·3	122·2	141·1	100·6
June ..	157·2	111·4	182·9	129·6	171·3	121·4	141·1	100·0
July ..	157·2	111·6	182·9	129·8	171·3	121·6	141·1	100·1
August ..	157·2	111·4	182·9	129·6	171·3	121·4	141·1	100·0
September ..	157·2	110·3	182·9	128·3	171·3	120·2	141·1	99·0
October ..	157·2	108·9	182·9	126·7	171·3	118·6	141·1	97·7
November ..	157·2	106·5	182·9	123·9	171·3	116·1	141·1	95·6
December ..	157·2	106·5	182·9	123·9	171·3	116·1	141·1	95·6
1972 January ..	157·2	106·1	182·9	123·4	171·3	115·6	141·1	95·2
February ..	157·2	106·2	182·9	123·6	171·3	115·7	141·1	95·3
March ..	157·2	106·2	182·9	123·6	171·3	115·7	141·1	95·3
April ..	157·2	105·4	182·9	122·7	171·3	114·9	141·1	94·6
May ..	157·2	104·7	182·9	121·9	171·3	114·1	141·1	94·0
June ..	157·2	103·7	182·9	120·6	171·3	113·0	141·1	93·1
July ..	157·2	103·5	182·9	120·4	171·3	112·8	141·1	92·9
August ..	157·2	103·4	182·9	120·2	171·3	112·6	141·1	92·8
September ..	157·2	103·1	182·9	119·9	171·3	112·3	141·1	92·5
October ..	157·2	103·1	182·9	119·9	171·3	112·3	141·1	92·5
November ..	157·2	102·7	182·9	119·5	171·3	111·9	141·1	92·2
December ..	160·2	104·4	189·9	123·7	176·5	115·0	142·4	92·8

Notes: The index Numbers are calculated on fixed weights, based on the numbers employed as at 30 September, 1959. The wage rates used in the calculation of the Index Numbers are the initial salaries and wages in each representative scale.

(a) Combined index for clerical and technical employees and minor employees.

Freight Rate Indices — Exports

1961 = 100

	Major Export Commodities									Overall Index
	Tea	Rubber	Bristle Fibre	Mattress Fibre	Coconut Oil	Cinnamon Quill	Plumbago	Cardamoms	Desiccated Coconut	
1961	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0	100·0
1962	101·4	103·9	100·0	100·0	100·1	104·6	102·8	101·1	100·0	101·6
1963	101·8	103·9	100·2	103·8	100·1	104·6	102·8	101·1	100·3	101·9
1964	110·7	115·1	113·9	111·5	106·2	116·5	114·8	104·6	111·1	111·3
1965	110·7	115·1	113·9	111·5	106·2	116·5	114·8	104·6	111·1	111·3
1966	115·1	121·1	114·9	113·7	114·9	122·1	119·4	106·0	114·8	115·9
1967	119·0	124·3	120·7	120·4	120·2	126·5	124·0	107·7	120·3	119·9
1968	138·9	147·1	144·6	149·9	134·5	154·1	148·9	116·0	144·5	140·5
1969	128·2	145·5	144·6	149·9	135·8	154·1	149·0	90·6	144·6	132·5
1970	141·3	162·2	153·3	162·3	138·5	171·3	160·5	80·0	159·5	145·5
1971	156·0	175·3	174·1	188·6	153·4	188·2	174·8	97·4	182·3	160·7
1972	178·2	194·6	205·2	241·9	165·1	209·4	193·7	123·2	203·5	182·8
1972 1st Quarter ..	167·6	181·5	182·3	199·2	159·7	194·8	182·7	100·5	200·9	171·3
2nd Quarter ..	178·1	188·3	207·5	256·2	166·9	202·3	187·3	128·2	203·4	182·4
3rd Quarter ..	183·5	204·3	215·5	256·2	166·9	220·3	202·5	132·0	204·9	188·8
4th Quarter ..	183·5	204·3	215·5	256·2	166·9	220·3	202·5	132·0	204·9	188·8

Source: Central Bank of Ceylon.

Number of Registrants at Employment Exchanges (a)

End of Period	Total	Technical and Clerical	Skilled	Semi-skilled	Unskilled
1939	26,677	3,712	11,964	5,034	5,967
1940	27,645	4,734	13,130	4,800	4,981
1941	20,458	5,274	8,882	2,351	3,951
1942	19,338	6,589	9,411	1,882	1,451
1943	8,335	2,282	2,872	1,312	1,869
1944	1,053	295	358	227	173
1945	21,336	2,258	11,025	3,267	4,816
1946	36,544	5,636	10,012	7,527	13,369
1947	34,744	2,883	7,325	8,113	16,423
1948	66,656	4,474	13,027	12,443	36,712
1949	69,732	5,132	11,994	13,591	39,015
1950	65,122	5,627	10,525	13,523	35,447
1951	52,707	5,515	8,186	12,520	26,486
1952	53,023	6,883	7,522	13,795	24,823
1953	51,546	8,374	6,462	13,676	23,034
1954	63,304	11,728	7,919	16,287	27,370
1955	71,010	14,498	8,544	20,142	27,826
1956	85,952	16,091	9,794	25,808	34,259
1957	110,856	18,582	13,439	30,864	47,971
1958	117,796	19,803	13,674	32,973	51,346
1959	128,018	20,869	13,859	33,723	59,567
1960	151,092	26,252	16,928	34,887	73,025
1961	151,265	27,629	18,201	34,212	71,223
1962	152,209	33,825	17,352	35,593	65,439
1963	151,922	35,924	16,584	36,255	63,159
1964	165,456	41,208	17,942	38,165	68,141
1965	199,655	55,238	20,051	48,907	75,459
1966	238,901	65,924	21,739	60,126	91,112
1967	257,070	72,400	23,684	66,651	94,335
1968 (b)	276,399	75,725	25,229	71,021	104,424
1969	341,286	85,814	31,147	86,492	137,833
1970	410,920	99,103	37,876	96,923	177,018
1971	n. a.	n. a.	n. a.	n. a.	n. a.
1972	n. a.	n. a	n. a.	n. a.	n. a.
1971 January (c)	415,477	98,767	38,290	97,577	180,843
February	417,477	98,520	38,700	97,506	182,721
March	414,661	96,913	38,116	96,982	182,650
April	407,898	95,456	37,978	95,025	179,439
May	405,108	95,201	37,963	93,430	178,514
June	410,537	96,100	38,889	94,035	181,513
July	415,533	95,154	39,342	94,895	186,142
August	423,735	96,204	40,344	97,113	190,074
September	425,643	94,496	41,252	97,711	192,184
October	429,237	95,130	41,511	98,114	194,482
November	433,471	95,624	42,122	98,849	196,876
December	437,400	96,310	42,655	99,520	198,915
1972 January	443,987	97,429	43,073	101,013	202,472
February	439,006	91,924	42,805	100,568	203,709
March	439,274	91,530	42,890	100,393	204,461
April	438,309	90,933	42,720	100,299	204,357
May	435,481	90,638	42,804	100,348	201,691
June	435,232	91,223	42,949	99,861	201,199
July	439,347	91,634	43,347	100,668	203,698
August	440,270	91,208	43,338	100,107	205,617
September	441,809	91,114	43,378	100,374	206,943
October	442,337	90,438	43,307	100,597	207,995
November	443,631	89,909	43,201	101,124	209,397
December	445,422	89,170	43,234	101,554	211,464

Source: Department of Labour.

(a) The figures listed are those of persons whose names remained on the registers of the Employment Exchanges at the end of each period given. They include persons who were unemployed at the time of registration as well as persons who were employed on a full-time or part-time basis but wanted other employment.

(b) From 1968 to June 1970 the figures listed are the number of total unemployed persons seeking employment.

(c) Since July 1970 the figures listed are the number of registrants for employment or better employment.

District-wise Classification of Deposits and

District	No. of Rural Banks	Deposit Accounts					
		Savings			Fixed		
		No.	Amount	Average	No	Amount	Average
Colombo ..	31	19561	5,877,211	300·46	58	106,125	1829·74
Kalutara ..	18	8757	1,523,739	174·00	15	30,782	2052·13
Kandy ..	18	7137	1,355,624	189·94	153	33,737	220·50
Matale ..	8	1397	302,169	216·30	5	2,133	426·60
Nuwara Eliya ..	6	1635	197,624	120·87	3	6,500	2166·66
Galle ..	20	5586	1,012,970	181·34	280	64,314	229·69
Matara ..	7	3477	796,738	229·14	11	6,415	583·18
Hambantota ..	7	2644	372,505	140·89	28	43,696	1560·57
Jaffna ..	10	2476	473,714	191·32	6	15,100	2516·66
Mannar ..	2	209	3,542	16·95	—	—	—
Vavuniya ..	2	1690	49,773	29·45	—	—	—
Batticaloa ..	2	198	5,277	26·65	—	—	—
Amparai ..	4	1337	210,038	157·09	13	20,178	1552·15
Trincomalee ..	7	878	52,179	59·43	—	—	—
Kurunegala ..	27	13570	2,829,590	208·51	23	53,071	2307·43
Puttalam ..	5	3746	743,922	198·59	7	11,797	1685·28
Anuradhapura ..	17	4314	675,258	156·53	102	19,674	192·88
Polonnaruwa ..	10	5162	1,320,445	255·80	23	42,303	1839·26
Badulla ..	13	6202	1,732,555	279·35	29	25,948	894·75
Moneragala ..	2	829	101,412	122·33	1	1,527	1527·00
Ratnapura ..	14	7029	2,242,024	318·97	43	113,860	9488·33
Kegalle ..	12	5055	925,215	183·03	12	19,986	1665·50
Total	242	102889	22,803,524	221·63	812	617,146	744·27

Note: The totals given in this Table do not compare with the totals given in Table II (E) 1 owing to discreoancies in the data obtained. However the discrepancies are minimal and do not distort the true position of the rural banks.

Advances (position as at 31st December 1972)

Amount in Rupees

Total			Advances						
			Short term Loans		Pawning		Total		
No.	Amount	Average	No.	Amount	No.	Amount	No.	Amount	Average
19619	5,983,336	304·98	2128	2,061,965	13824	1,448,636	15952	3,510,601	220·07
8772	1,554,521	177·21	765	445,634	4001	426,050	4766	871,684	182·90
7290	1,389,361	190·58	1046	784,316	2601	295,989	3647	1,080,305	296·22
1402	304,302	217·04	163	92,734	618	60,581	781	153,315	196·31
1638	204,124	124·61	204	114,755	826	97,850	1030	212,605	206·41
5866	1,077,284	183·64	599	295,274	3327	367,309	3926	662,583	168·77
3488	803,153	230·26	217	118,122	2250	307,178	2467	425,300	172·40
2672	416,201	155·76	312	218,829	2056	242,371	2368	461,200	194·76
2432	488,814	196·94	160	169,632	2158	338,730	2318	508,362	219·31
209	3,542	16·94	—	—	440	67,702	440	67,702	153·87
1690	49,773	29·45	—	—	1349	211,645	1349	211,645	156·89
198	5,277	26·65	—	—	352	48,943	352	48,943	139·04
1350	130,216	170·53	184	75,686	2647	365,790	2831	441,476	155·94
878	52,179	59·42	—	—	1014	95,119	1014	95,119	93·80
13593	2,882,661	212·07	1396	1,421,056	3613	381,629	5009	1,802,685	359·89
3753	755,719	201·36	759	585,368	2492	291,255	3251	876,623	269·65
4416	694,932	157·36	395	247,112	4035	426,221	4430	673,333	151·99
5185	1,362,748	262·82	433	215,739	3342	399,982	3775	615,721	163·10
6231	1,758,503	282·21	9954	593,779	3330	366,509	4284	960,288	224·15
830	102,939	124·02	147	62,986	132	14,693	279	77,679	278·41
7072	2,355,884	333·12	1030	448,637	2509	302,694	3539	751,331	212·30
5067	945,202	186 54	623	275,038	3819	398,359	4442	673,397	151·59
103701	23,420,670	225·84	11515	8,226,662	60735	6,955,235	72250	15,181,897	210·13

Source: Rural Credit Department, People's Bank·

District-wise Analysis of Paddy Loans —

Districts	Amount in Rupees Thousand							
	Amount Granted		Total Repayments		Due but not in Default		Crop failure Extension	
	Maha	Yala	Maha	Yala	Maha	Yala	Maha	Yala
Colombo ..	9	3	2	1	5	2	—	—
Kalutara ..	60	94	47	20	—	74	—	—
Kandy ..	352	78	92	11	72	67	—	—
Matale ..	331	—	109	—	222	—	—	—
Nuwara Eliya ..	156	16	26	—	92	16	—	—
Galle ..	249	367	195	53	6	314	—	—
Matara ..	422	504	277	224	—	280	—	—
Hambantota ..	1166	299	543	25	95	274	—	—
Jaffna ..	1215	104	25	71	1190	33	—	—
Mannar ..	2575	—	910	—	—	—	—	—
Vavuniya ..	1865	—	387	—	—	—	—	—
Batticaloa ..	663	105	211	3	270	102	—	—
Amparai ..	3141	1389	1558	836	1433	457	—	—
Trincomalee ..	1528	79	379	—	770	79	—	—
Kurunegala ..	959	151	346	66	75	85	—	—
Puttalam ..	72	13	14	—	25	13	—	—
Anuradhapura ..	1018	43	400	1	320	42	—	—
Polonnaruwa ..	2889	1328	2341	—	231	1328	—	—
Badulla ..	1475	1318	1217	455	7	537	—	—
Moneragala ..	642	7	379	2	—	5	—	—
Ratnapura ..	554	390	291	138	32	252	—	—
Kegalle ..	52	54	42	—	—	54	—	—
Total ..	21,393	6342	9791	1906	4845	4014	—	—

TABLE 64

Maha 1971/72 and Yala 1972

Defaults		As Percent of Amount Granted							
		Total Repayments		Due but not in Default		Crop failure Extension		Defaults	
Maha	Yala	Maha	Yala	Maha	Yala	Maha	Yala	Maha	Yala
2	—	22·22	33·33	55·56	66·66	—	—	22·22	—
13	—	78·33	21·27	—	78·72	—	—	21·66	—
188	—	26·13	14·10	20·45	85·89	—	—	53·40	—
—	—	32·93	—	67·06	—	—	—	—	—
38	—	16·66	—	58·97	100·00	—	—	24·35	—
48	—	78·31	14·44	2·40	85·55	—	—	19·27	—
145	—	65·63	44·44	—	55·55	—	—	34·36	—
528	—	46·56	8·36	8·14	91·63	—	—	45·28	—
—	—	2·05	68·26	97·94	31·73	—	—	—	—
1665	—	35·33	—	—	—	—	—	64·66	—
1478	—	20·75	—	—	—	—	—	79·24	—
182	—	31·82	2·85	40·72	97·14	—	—	27·45	—
150	96	49·60	60·18	45·62	32·90	—	—	4·77	6·91
379	—	24·80	—	50·39	100·00	—	—	24·80	—
538	—	36·07	43·70	7·82	56·29	—	—	56·10	—
33	—	19·44	—	34·72	100·00	—	—	45·83	—
298	—	39·29	2·32	31·43	97·67	—	—	29·27	—
317	—	81·03	—	7·99	100 00	—	—	10·97	—
251	326	82·50	34·52	0·47	40·74	—	—	17·01	24·73
263	—	59·03	28·57	—	71·42	—	—	40·96	—
231	—	52·52	35·38	5·77	64·61	—	—	41·69	—
10	—	80·77	—	—	100·00	—	—	19·23	—
6757	422	45·57	30·05	22·64	63·29	—	—	31·58	8·42

Source: Rural Credit Department, People's Bank

District-Wise Analysis of

District	Chillies		Red Onions		Potatoes	
	Amount Granted	Amount Recovered	Amount Granted	Amount Recovered	Amount Granted	Amount Recovered
Colombo	—	—	—	—	—	—
Kalutara	—	—	—	—	—	—
Kandy	—	—	—	—	323	233
Matale	132	61	—	—	—	—
Nuwara-Eliya	—	—	—	—	3934	3591
Galle	—	—	—	—	—	—
Matara	—	—	—	—	—	—
Hambantota	1183	502	36	12	—	—
Jaffna	3719	—	5902	151	4579	—
Mannar	30	—	—	—	—	—
Vavuniya	130	—	2	—	—	—
Batticaloa	176	125	—	—	—	—
Amparai	100	—	20	—	—	—
Trincomalee	668	12	8292	237	—	—
Kurunegala	52	22	—	—	—	—
Puttalam	—	—	—	—	—	—
Anuradhapura	310	39	4	—	—	—
Polonnaruwa	—	—	—	—	—	—
Badulla	—	—	—	—	15660	14756
Moneragala	424	136	132	60	—	—
Ratnapura	96	17	296	42	—	—
Kegalle	—	—	—	—	—	—
Total	7020	914	14684	502	24496	18580

Loans for Subsidiary Crops-1971/72

Amount in Rupees Hundred

Vegetables		Groundnut & Maize		Percentage of Recoveries				
Amount Granted	Amount Recovered	Amount Granted	Amount Recovered	Chillies	Red Onions	Potatoes	Vegetables	Ground nut & Maize
—	—	—	—	—	—	—	—	—
356	349	—	—	—	—	—	98·03	—
—	—	—	—	—	—	72·13	—	—
—	—	—	—	46·21	—	—	—	—
60	60	—	—	—	—	91·28	100·00	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	42·43	33·33	—	—	—
—	—	—	—	—	2·55	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	71·02	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	1·79	2·86	—	—	—
—	—	—	—	42·30	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	12·58	—	—	—	—
—	—	—	—	—	—	—	—	—
1560	664	—	—	—	—	94·22	42·56	—
—	—	—	—	32·07	45·45	—	—	—
128	5	—	—	17·70	14·18	—	3·90	—
—	—	—	—	—	—	—	—	—
2104	1078	—	—	13·01	3·41	75·84	51·23	—

Source: Rural Credit Department, People's Bank.

FOOTNOTES TO TABLE 33

(a) This Table covers all the items of revenue and expenditure that enter into the computation of the net cash surplus/deficit.

(b) The actual figures of revenue from 1961/62 onwards differ from the published figures in the Government Accounts due to the following adjustments.

(1) Inclusion of receipts from the National Development Tax viz. Rs. 18·6 million Rs. 17·5 million, Rs. 2·9 million, Rs. 1·1 million, Rs. 0·5 million, Rs. 0·2 million, Rs. 0·1 million and Rs. 0·2 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68 and 1970/71 respectively.

(2) Exclusion of transfers to revenue of Rs. 20·6 million from the National Flood Relief Fund in 1961/62, a book credit of Rs. 26·8 million from the Food Commissioner in 1965/66, a book transfer of Rs. 44·2 million of profits from advance account activities in 1967/68 and a book credit of Rs. 38·7 million from the Food Commissioner in 1968/69 and transfer to revenue of Rs. 9·5 million from Contingencies Fund and Rs. 13·1 million being surplus from "Advance Accounts" activities of the Civil Medical Stores over the previons years in 1971/72 and,

(3) Exclusion of the value of equipment and other aid gifted by foreign Governments and agencies viz. Rs. 4·7 million, Rs. 2·8 million, Rs. 1·6 million, Rs. 1·5 million, Rs. 18·1 million, Rs. 0·1 million, Rs. 1·6 million, Rs. 0·1 million, Rs. 0·1 million Rs. 2·6 million and Rs. 1·0 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68, 1968/69, 1969/70, 1970/71 and 1971/72 respectively.

(c) For purposes of computing the net cash surplus/deficit, expenditure is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on advance account activities. The difference between revenue and total expenditure thus defined gives the value of the net cash surplus/deficit.

(d) Comprises the Railway Department, Electrical Department (until November, 1969 when it was converted into a corporation), Department of Posts and Teleconmunications. Department of Information and Broadcasting (until January 5, 1967 when the Broadcasting Department was converted into a corporation) and the Colombo Port Commission. The expenditure figures appearing in this Table will not tally with the figures appearing in Table 36 since the figures in Table 36 exclude items of a capital nature included under recurrent expenditure while the figures in this Table include them.

(e) Excludes contributions from revenue to public debt sinking funds and direct repayments of public debt from revenue and special payments to International Financial Organisations.

(f) Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on advance account activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the Accounts of the Government of Sri Lanka.

(g) Includes expenditure chargeable to foreign loans, advances for loan works, foreign loan expenditure awaiting charge to votes and also expenditure met from foreign grants from 1960/61 onwards.

(h) From 1960/61 onwards the practice of classifying expenditure into "Expenditure Chargeable to Revenue" and "Expenditure Chargeable to Loan Funds" has been discontinued. Instead, the Government's total expenditure is divided into three major categories, viz. General Administrative Services, Social Services, and Economic Services and Development. It is further classified into seven votes. Where it is difficult to identify the staff who are wholly engaged in the activities falling within the above categories, their emoluments are shown under General Administrative Services, vote 1. Rest of the expenditure under each of the categories is divided into recurrent expenditure and capital expenditure, to form six votes. Thus, recurrent expenditure consists of votes 1, 2, 4, and 6 and capital expenditure consists of votes 3, 5 and 7. Since a similar classification is not available for the years prior to 1960/61, expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure respectively.

(i) Provisional for a period of 15 months.

(j) Approved estimates.

FOOTNOTES TO TABLE 36

1.01	Mainly receipts of the Departments of Agriculture, Irrigation, Examinations and other sundry Departments, hospital and dispensary receipts, sale of old stores and mineral deposits and other sundry receipts.
1.02	Rent of Government buildings and lands, revenue from Crown forests and rest houses, Air Ceylon landing and housing charges and premia on leases etc.
1.03	Net profit of the Local Loans and Development Fund and profit from the sale of non-monetary gold by the Central Bank.
1.09	Mainly the surplus of the National Lottery.
1.10.1	Turnover tax only up to 1969/70. From 1970/71 includes Bank Debits Tax also.
1.10.2	Duty on country liquor, tobacco tax, tea tax, betting tax and lottery tax.
1.10.3	Licence fees on imports are also included.
1.10.7	Mainly liquor licence fees, tavern rents, banderol duty on matches, radio licence fees, and in previous years the tax on heavy motor vehicles and the registration of professions and businesses tax.
1.10.8	Mainly stamps, including composition duties on bank cheques and share certificates.
1.10.9	Entirely the profit from the sale of arrack.
1.10.10	Profits from the purchase and sale of sugar, flour and certain other foodstuffs. Also includes the rice subsidy tax.
1.11	Recoveries from local bodies for water supplied and reimbursement of expenses incurred by Central Government in the working of the Municipal Magistrates' Courts.
1.13	Mainly the Post Office Savings Bank, the Ceylon Savings Bank and the Loan Board.
2.02.2	Wealth tax, gifts tax and in previous year the land tax. Also includes the capital levy in 1971/72.
2.03	Grants received from the U. N. agencies, C-Plan and other countries.
2.04.3	Mainly the Local Loans and Development Fund and the National Housing Fund.
2.05.3	Mainly the Ceylon Savings Bank, the Post Office Savings Bank, the Savings Certificates Fund, the Employees' Provident Fund, other provident and trust funds, the Insurance Corporation insurance companies and departmental and other official funds.
2.05.4	Mainly the unspent balances of State corporations, sundry deposits, miscellaneous funds and administrative borrowings from Government agencies and the U. S. Disbursing Officers' Funds.
2.05.5	Comprises project and non-project (commodity) loans.
4.01.1 (b)	Capital expenditure on defence is also included here.
4.01.2 (d)	Comprises the expenditure o the Departments of Labour, Social Services and Probation and Child Care Services.
4.01.2 (e)	Comprises the expenditure of the Zoological Gardens, the Kandyan Peasantry Rehabilitation Scheme the National Archives, and the Departments of Town and Country Planning, of Wild Life, of Cultural Affairs and of Mosques and Muslim Charitable Trusts.
4.01.4	Comprises the Railway, Port Commission, the Department of Posts and Telecommunications, upto November 1969, the Electrical Department up to the financial year 1969/70, the Broadcasting Department.
4.01.5	Mainly miscellaneous services rendered by the Railway to other Departments.
4.02.1 (a)	Mainly food-subsidies, assistance to cultivators for purchase of fertilizers, seed paddy, payment of crop insurance premia etc.
4.02.1 (d)	Manily financial assistance to tuberculosis patients, mid-day meals to school children, scholarships, bursaries, relief of distress on account of crop failure, storms, floods, drought etc., and in 1969/70 and 1970/71 "reimbursement to the Central Bank of monies spent by it in the discharge of its Credit Guarantee".
4.02.2 (a) (iii)	Mainly the tea export duty rebate, grants to assisted schools and pirivenas, ayurvedic instiutions, Law Society, homes for the aged, cultural associations etc.
4.02.2 (b)	Contributions to international organizations and scholarships tenable outside Ceylon.
5.01.3 (a) (b) and (c)	Grants to the River Valleys Development Board and the State Plantations Corporation and contributions to the capital of the Fisheries Corporation and State industrial corporations are included as capital transfers under item 5.02 1 (b) in the "Public Finance" section of the text. For a breakdown of capital transfers see Table II (F) 6.
5.02.1 (a)	Mainly grants to the Rubber Replanting Subsidy Fund and Coconut Research Institute and acquisition of lands by Government
5.03	Mainly loans to Government agencies and institutions (e. g. National Housing Fund, the Local Loans and Development Fund, Port (Cargo) Corporation. Total of items 1.2.4. to 1.2.7 of Table 31 with the following adjustments. The 'net food subsidy' as appearing in Government Accounts each year differs from the figures of the net food subsidy provided by the Food Commissioner. Since the profits from food sales and the gross food subsidy that are used in this table are according to the Food Commissioner's data, the excess or short fall in the Food Commissioner's net figure over that in the Government Accounts will appear as a receipt or a payment under this item.