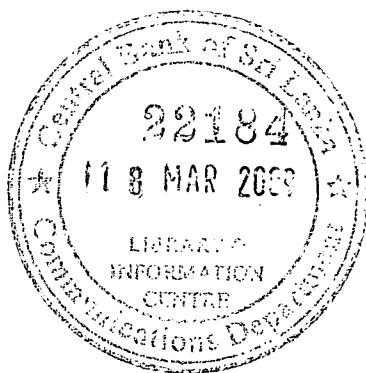
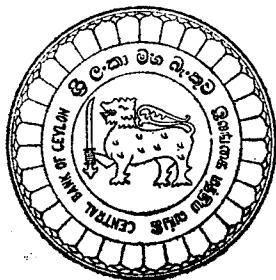


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CENTRAL BANK OF CEYLON



ANNUAL REPORT OF THE MONETARY BOARD TO THE MINISTER OF FINANCE

FOR THE YEAR

1972

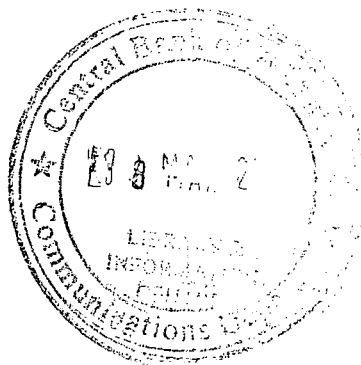
DR. N. M. PERERA, M. P.,
MINISTER OF FINANCE,
COLOMBO.

Dear Sir,

In accordance with the provisions of Section 35 (1) of the Monetary Law Act (Cap. 422), I submit herewith the Twenty-third Annual Report of the Monetary Board of the Central Bank of Ceylon covering the Bank's operations during the year 1972.

I am, dear Sir,
Yours faithfully,
H. E. TENNEKOON
Governor

Central Bank of Ceylon,
Colombo,
31st March, 1973.



CENTRAL BANK OF CEYLON

THE MONETARY BOARD

(As at December 31, 1972)

H. E. TENNEKOON

Governor

C. A. COOREY

Secretary to the Ministry of Finance.

M. RAJENDRA

Appointed Member

Principal Officers as at December 31, 1972.

GAMANI COREA.....(on leave) Deputy Governor

W. M. TILAKARATNA.....(on release) Deputy Governor

P. V. M. FERNANDO.....Deputy Governor

H. L. D. SELVARATNAM.....Assistant to the Governor

A. C. P. GUNASEKERA.....Assistant to the Governor

K. GUNARATNAM.....Assistant to the Governor

Banking and Currency Department:

A. BANDARANAYAKE.....Acting Chief Accountant

Bank Supervision Department:

J. G. P. JAYASUNDERA.....Director

Economic Research Department:

W. RASAPUTRAM.....Director

H. N. S. KARUNATILAKE.....Additional Director

Employees' Provident Fund Department:

C. H. FERNANDO.....Superintendent

Establishments Department:

E. ERAMUDUGOLLA.....Director

Exchange Control Department:

K. KANAGASABAPATHY.....Controller

Internal Audit Department:

M. P. PERERA.....Internal Auditor

Public Debt Department:

D. R. SIRIWARDENE.....Superintendent

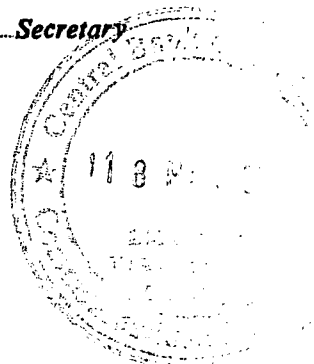
Secretariat:

L. W. A. WEERASEKERA.....Secretary

Auditor

P. M. W. WIJAYASURIYA

Auditor - General to the Republic of Sri Lanka



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PREFACE

THIS, THE TWENTY THIRD ANNUAL REPORT OF THE MONETARY BOARD OF THE CENTRAL BANK OF CEYLON, IS ISSUED IN ACCORDANCE WITH SECTION 35 OF THE MONETARY LAW ACT (CAP. 422).

THE BANK'S FINANCIAL YEAR IS THE CALENDAR YEAR. THE FOLLOWING REPORT IS CONCERNED PRIMARILY WITH THE YEAR 1972.