APPENDIX II.

STATISTICAL TABLE

Definitions and explanatory notes.

The following general notes supplement the footnotes given below the individual tables:-

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.

2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.

3. Diferences as compared with previously published figures are due to subsequent revisions.

4. The following symbols have been used throughout:-

n.a.	=	not available.
—	=	nil.
...	=	negligible.

Summary Indicators of Product and Expenditure

	1959	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
A. Values											
1. Gross National Product at Factor Cost Prices (Rs. Mn.) ..	5,893	6,503	6,797	7,291	7,484	7,705	8,265	9,876	10,748	11,618	11,828
2. Gross Domestic Expenditure at Market Prices (Rs. Mn.) ..	6,630	7,069	7,510	7,958	8,051	8,627	9,294	10,804	12,137	12,840	12,608
3. Private Consumption at Market Prices (Rs. Mn.) ..	4,636	5,010	5,339	5,755	5,881	6,274	6,677	7,697	8,412	8,728	8,632
4. Public Consumption at Market Prices (Rs. Mn.) ..	881	979	1,011	1,090	1,157	1,158	1,240	1,408	1,471	1,649	1,790
5. Gross Domestic Capital Formation at Market Prices (Rs. Mn.) ..	1,113	1,080	1,160	1,113	1,013	1,195	1,377	1,699	2,253	2,463	2,186
6. Exports of Goods and Non-Factor Services (Rs. Mn.) ..	2,016	1,971	1,903	1,937	2,095	1,865	1,849	2,210	2,152	2,237	2,220
7. Imports of Goods and Non-Factor Services (Rs. Mn.) ..	2,176	2,070	2,031	2,102	2,061	2,155	2,106	2,528	2,879	2,549	2,365
8. Gross National Product per Capita at Factor Cost Prices (Rs.) ..	612	623	638	669	670	673	706	824	877	928	927
9. Gross Domestic Expenditure per Capita (Rs.) ..	689	677	705	730	721	754	794	901	991	1,026	988
10. Gross National Product at 1959 Factor Cost Prices (Rs. Mn.) ..	5,893	6,710	6,900	7,363	7,551	7,818	8,210	8,901	9,316	9,695	9,779
11. Gross National Product per Capita at 1959 Factor Cost Prices (Rs.) ..	612	643	648	675	676	683	702	742	760	775	766
B. Index Numbers 1959=100.0											
1. Gross National Product at Factor Cost Prices ..	100.0	110.3	115.3	123.7	127.0	130.6	140.2	167.6	182.4	197.1	200.7
2. Gross Domestic Expenditure at Market Prices ..	100.0	106.6	113.3	120.0	121.4	130.1	140.2	163.0	183.1	193.7	190.2
3. Private Consumption at Market Prices ..	100.0	108.1	115.2	124.1	126.9	135.3	144.0	166.0	180.2	188.3	186.2
4. Public Consumption at Market Prices ..	100.0	111.1	114.7	123.7	131.2	131.4	140.7	159.7	166.9	187.1	195.8
5. Gross Domestic Capital Formation at Market Prices..	100.0	97.1	104.3	100.1	91.1	107.4	123.8	152.7	207.0	221.3	196.4
6. Exports of Goods and Non-Factor Services ..	100.0	97.8	94.4	96.1	103.9	92.5	91.7	109.6	106.7	111.0	110.1
7. Imports of Goods and Non-Factor Services ..	100.0	95.2	93.3	96.6	94.7	99.0	96.8	116.2	132.3	120.5	108.7
8. Gross National Product Per Capita at Factor Cost Prices ..	100.0	101.7	104.3	109.2	109.5	110.0	115.3	134.6	143.3	151.6	151.5
9. Gross Domestic Expenditure per Capita ..	100.0	98.3	102.4	105.9	104.7	109.5	115.3	130.8	143.8	148.9	143.4

Estimates of National Product and Expenditure for 1969 to 1971 are provisional.

Item (A) 6 — Merchandise exports are valued f. o. b.

Item (A) 7 — Merchandise imports are valued c. i. f.

Item (A) 8, 9 and 11 - the following estimates of population have been used to compute per capita figures-

Year	1960	1961	1962	1963	1964	1965
Mid-year population	9,896,000	10,168,000	10,443,000	10,646,000	10,903,000	11,164,000
Year	1966	1967	1968	1969	1970	1971
Mid-year population	11,440,000	11,703,000	11,992,000	12,252,000	12,514,000	12,762,000

Principal Agricultural Crops–Area under Cultivation

		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971(a)
TEA												
Total Acreage(1)	– Acres ..	587,401	591,118	587,375	591,988	594,308	596,445	598,814	597,490	596,514	597,499	597,171
Replanted Acreage	– Acres ..	2,427	4,198	6,491	9,691	14,315	16,393	21,662	26,928	33,428	40,285	46,925
RUBBER												
Total Acreage(1)	– Acres ..	670,830	674,274	675,683	669,179	569,049	569,436	569,121	569,207	568,633	568,900	567,994
Replanted Acreage	– Acres ..	169,730	187,686	203,291	216,834	229,336	240,919	250,995	264,042	276,126	286,340	294,816
PADDY												
Gross Acreage Harvested	– Thousand Acres ..	1,406·8	1,492·3	1,525·3	1,534·7	1,242·6	1,512·3	1,566·9	1,634·2	1,539·4	1,765·1	1,716·0
Maha	– Thousand Acres ..	887·5	936·3	981·8	979·8	795·7	1,007·1	1,006·4	1,077·9	1,078·5	1,115·2	1,089·0
Yala	– Thousand Acres ..	519·3	556·0	543·5	554·9	446·9	505·2	560·5	556·3	460·9	649·9	627·0

(1) Figures from 1961 to 1964 relate to registered acreage.
Figures fom 1965 relate to actual acreage cultivated.

(a) Figures for 1971 are provisional.

Source: Administration Reports of the Tea and Rubber Controller; Department of Census and Statistics.

Quantities Produced of the Principal Agricultural Crops

	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
Tea (Million lbs.) ..	467	485	482	503	490	487	496	484	468	480
Rubber (Million lbs) ..	229	231	246	261	289	316	328	333	351	312
Coconut Products* (Nut equivalent in millions) ..	2,811	2,549	2,991	2,676	2,461	2,416	2,601	2,440	2,447	2,617
Paddy (Million bushels) ..	48·1	49·2	50·5	36·3	45·7	55·1	64·6	65·9	77·4	66·6 (a)

Source: Administration Reports of the Tea and Rubber Controller; Dept. of Census and Statistics: Central Bank of Ceylon.

* Coconut products covers copra, desiccated coconut, coconut oil and fresh nuts

(*a*) The figure of paddy production is highly provisional.

Gross National Product at Current Factor Cost Prices

	Rupees Million										
	1959	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
1· Agriculture, Forestry, Hunting and Fishing ..	2,302·4	2,392·3	2,600.2	2,663·5	2,522·5	2,613·6	2,939·9	3,691·1	3,731·8	3,948·7	3,892·9
2· Mining and Quarrying ..	31·3	33·4	30.0	33·1	35·1	38·4	39·9	46·8	69·0	84·1	91·0
3· Manufacturing ..	682·1	748·9	783.6	819·4	918·5	866·2	883·6	1,120·7	1,311·5	1,434·2	1,503·8
4· Construction ..	282·9	297·0	285.4	306·3	286·9	317·2	380·2	522·3	645·7	771·1	751·1
5· Electricity, Gas, Water and Sanitary Services ..	9·5	11·1	11·4	12·9	13·5	14·3	15·1	16·4	18·4	26·3	38·5
6· Transport, Storage and Communications ..	540·9	633·6	636·6	706·3	775·6	829·2	831·0	939·2	1,058·4	1,175·9	1,203·8
7· Wholesale and Retail Trade ..	800·8	954·4	971·2	1,146·6	1,191·2	1,237·8	1,293·7	1,420·5	1,698·8	1,793·5	1,814·4
8· Banking, Insurance and Real Estate ..	50·9	64.5	68·5	75·9	93·2	85·8	107·4	138·6	142·7	152·2	165·8
9· Ownership of Dwellings ..	200·6	248·6	260·3	275·3	294·0	314·0	332.5	332·9	388·6	398·9	406·7
10· Public Administration and Defence ..	301·0	343·7	365·1	363·3	371·9	396·5	402·9	474·3	469·2	516·5	549·6
11· Services ..	727·6	821.5	836·9	923·6	996·5	1,028·3	1,091·8	1,227·4	1,322·6	1,458·5	1,548·6
12· Gross Domestic Product ..	5,930·0	6,549.0	6,849·2	7,326·2	7,498·9	7,741·3	8,318·0	9,930·2	10,856·7	11,759·9	11,966·2
13· Net Factor Income from Abroad ..	– 36·7	– 46.5	– 52·5	– 35·7	– 15·4	– 36·8	– 53.5	– 54·2	– 109·0	– 142·1	–138·2
14· Gross National Product ..	5,893·3	6,502·5	6,796·7	7,290·5	7,483·5	7,704·5	8,264·5	9,876·0	10,747·7	11,617·8	11,828·0

Estimates for 1969 to 1971 are provisional

Source: Central Bank of Ceylon.

Gross National Product at Constant (1959) Factor Cost Prices

	Rupees Million										
	1959	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
1. Agriculture, Forestry, Hunting and Fishing ..	2,302·4	2,694·5	2,846·0	2,945·9	2,772·8	2,821·2	3,060·6	3,239·7	3,276·4	3,395·2	3,375·0
2. Mining and Quarrying ..	31·3	33·2	29·5	32·1	34·0	37·1	37·0	37·3	55·0	65·2	66·6
3. Manufacturing ..	682·1	797·6	853·0	901·3	936·9	1,008·1	1,052·1	1,154·0	1,260·5	1,334·9	1,378·9
4. Construction ..	282·9	281·5	271·8	283·3	266·2	293·2	350·8	457·8	519·5	598·2	549·5
5. Electricity, Gas, Water and Sanitary Services ..	9·5	11·1	11·4	12·9	13·5	14·3	14·7	15·0	17·6	21·3	28·6
6. Transport, Storage and Communications ..	540·9	608·1	591·8	640·7	740·3	791·8	772·9	848·5	899·1	912·5	920·3
7. Wholesale and Retail Trade ..	800·8	891·9	875·1	1,003·1	1,105·2	1,144·1	1,193·8	1,245·0	1,366·7	1,391·4	1,315·7
8. Banking, Insurance and Real Estate ..	50·9	64·2	67·4	73·6	90·4	83·0	99·6	110·4	113·7	118·0	128·5
9. Ownership of Dwellings ..	200·6	235·8	227·2	254·8	272·8	272·8	263·1	291·8	290·9	301·5	307·4
10. Public Administration and Defence ..	301·0	343·7	365·1	363·3	371·9	396·5	388·9	432·4	445·4	458·8	488·1
11. Services ..	727·6	798·1	812·3	886·0	960·9	992·3	1,021·4	1,104·8	1,138·9	1,183·7	1,297·0
12. Gross Domestic Product ..	5,930·0	6,759·7	6,950·6	7,397·0	7,564·9	7,854·4	8,254·9	8,936·7	9,383·7	9,780·7	9,855·6
13. Net Factor Income from Abroad ..	− 36·7	− 49·8	− 50·9	− 33·7	− 14·3	− 36·1	− 44·5	− 35·7	− 67·5	− 85·4	− 76·4
14. Gross National Product ..	5,893·3	6,709·9	6,899·7	7,363·3	7,550·6	7,818·3	8,210·4	8,901·0	9,316·2	9,695·3	9,779·2

Estimates for 1969 to 1971 are provisional.

Source: Central Bank of Ceylon.

Real National Income

	Rupees Million										
	1959	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
1. Gross National Product at Constant 1959 Factor Cost Prices	**5,893·3**	**6,709·9**	**6,899·7**	**7,363·3**	**7,550·6**	**7,818·3**	**8,210·4**	**8,901·0**	**9,316·2**	**9,695·3**	**9,779·2**
2. Terms of Trade effect due to Export of –											
(i) Tea		+ 1·4	—133·7	—156·0	—211·8	—317·7	—419·2	—484·5	— 550·1	—582·7	—611·9
(ii) Rubber		— 13·3	— 55·7	— 93·7	—103·5	—145·3	—190·1	—261·7	— 192·0	—256·0	—244·5
(iii) Three Major Coconut Products		— 79·6	— 63·1	— 84·4	— 12·0	— 44·6	— 54·7	— 17·7	— 49·3	— 41·5	— 58·5
(iv) Other Products		+ 9·6	+ 10·7	+ 18·3	+ 18·4	+ 2·3	— 3·1	— 19·9	— 22·3	— 35·3	— 40·3
(v) All Products		— 81·9	—241·8	—315·8	—308·9	—505·3	—667·1	—783·8	— 813·7	—915·5	—955·2
3. Gross National Income at Constant 1959 Factor Cost Prices	**5,893·3**	**6,628·0**	**6,657·9**	**7,047·5**	**7,241·7**	**7,313·0**	**7,543·3**	**8,117·2**	**8,502·5**	**8,779·8**	**8,824·0**

Source: Central Bank of Ceylon

Estimates for 1969 to 1971 are provisional

Gross Domestic Capital Formation at Current Market Prices

	Rupees Million										
	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
A. Private Sector and Public Corporations	**706·9**	**677·0**	**771·6**	**777·2**	**609·7**	**841·8**	**931·2**	**1,168·3**	**1,747·9**	**1,793·8**	**1,660·8**
(i) Gross Domestic Fixed Capital Formation	696·3	737·2	711·3	779·0	663·3	798·4	924·3	1,101·3	1,711·7	1,871·5	1,647·1
Planting, Replanting & Land Development	63·2	64·0	69·5	87·2	69·1	73·1	78·5	79·4	94·7	113·6	110·9
Building & certain other Construction	377·8	405·0	362·2	409·1	387·8	428·9	519·6	701·7	813·0	1,055·3	993·4
Plant & Machinery	112·5	114·3	155·7	174·5	112·1	137·4	154·1	165·4	379·7	322·0	287·1
Transport Equipment	84·8	91·9	62·8	50·1	62·7	98·0	79·7	62·9	324·2	244·5	170·9
Capital Goods, n.i.e.	58·0	62·0	61·1	58·1	31·6	61·0	92·4	91·9	100·1	136·1	84·8
Private Sector: Total	619·0	648·5	617·3	627·9	513·7	577·9	737·0	823·6	1,149·1	1,433·9	1,280·3
Public Corporations: Total	77·3	88·7	94·0	151·1	149·6	220·5	187·3	277·7	562·6	437·6	366·8
(ii) Changes in Stocks	+ 10·6	− 60·2	+ 60·3	− 1·8	− 53·6	+ 43·4	+ 6·9	+ 67·0	+ 36·2	− 77·7	+ 13·7
Tea	− 3·1	− 37·1	− 16·9	− 23·5	− 64·1	+ 21·6	− 24·4	+ 21·6	− 25·6	− 86·1	− 45·0
Rubber	+ 18·6	+ 2·9	+ 20·3	− 12·2	− 10·7	− 14·7	+ 10·3	− 4·9	+ 12·9	+ 3·4	− 6·3
Coconut oil	...	...	...	− 4·2	+ 10·3	+ 2·0	...	...	...	...	− ...
Livestock	− 4·9	− 26·0	+ 56·9	+ 38·1	+ 10·9	− 35·3	− 24·2	+ 5·7	− 16·4	...	− 3·3
Miscellaneous (stocks with Corporations)	—	—	—	—	—	+ 69·8	+ 45·2	+ 44·6	+ 65·3	+ 5·0	+ 68·3
B. Government and Public Enterprises	**394·6**	**403·4**	**388·7**	**335·9**	**403·5**	**353·3**	**445·8**	**530·9**	**505·3**	**669·4**	**525·4**
(i) Gross Domestic Fixed Capital Formation	341·1	363·6	384·0	340·6	379·7	388·8	442·0	466·4	564·0	570·2	430·0
(ii) Changes in Stocks	+ 53·5	+ 39·8	+ 4·7	− 4·7	+ 23·8	− 35·5	+ 3·8	+ 64·5	− 58·7	+ 99·2	+ 95·4
Imported Rice, Wheat Flour and Sugar	− 12·1	− 2·0	+ 0·1 }	− 4·7	+ 22·0	− 37·6	− 6·8	+ 68·5	− 41·6	+ 49·9	+ 94·4
G.P.S. Paddy	+ 65·3	+ 45·1	+ 9·6 }			—	+ 10·6	− 4·0	− 17·1	+ 49·3	+ 1·0
Arrack	+ 0·3	− 3·3	− 5·0	...	+ 1·8	+ 2·1	—	—	n·a·	n·a·	n·a·
C. All Sectors—Gross Domestic Capital Formation	**1,101·5**	**1,080·4**	**1,160·3**	**1,113·1**	**1,013·2**	**1,195·1**	**1,377·0**	**1,699·2**	**2,253·2**	**2,463·2**	**2,186·2**
(i) Gross Domestic Fixed Capital Formation	1,037·4	1,100·8	1,095·3	1,119·6	1,043·0	1,187·2	1,366·3	1,567·7	2,275·7	2,441·7	2,077·1
(ii) Changes in Stocks	+ 64·1	− 20·4	+ 65·0	− 6·5	− 29·8	+ 7·9	+ 10·7	+131·5	− 22·5	+ 21·5	+ 109·1

Estimates for 1969 to 1971 are provisional

Source: Central Bank of Ceylon.

NATIONAL PRODUCT AND EXPENDITURE

Gross National Expenditure

	1961	1962	1963
I. **Private Consumption**	**4,911·7**	**5,009·6**	**5,339·1**
A. Imports of goods and non-factor services	1,845·3	1,868·0	1,675·6
B. Locally produced goods and services ..	3,066·4	3,141·6	3,663·5
II. **Public Consumption**	**926·2**	**979·4**	**1,010·6**
i. Current expenditure on goods and services – Central Government ..	831·3	879·7	905·8
ii. Current expenditure on goods and services—Local Government ..	73·9	78·2	82·8
iii. Imputed rents on Government buildings	21·0	21·5	22·0
III. **Gross Domestic Fixed Capital Formation** ..	**1,037·4**	**1,100·8**	**1,095·3**
i. Government	249·4	259·9	256·7
ii. Public Enterprises	91·7	103·7	127·3
iii. Public Corporations	77·3	88·7	94·0
iv. Private Sector	619·0	648·5	617·3
IV. **Changes in Stocks**	**+ 64·1**	**– 20·4**	**+ 65·0**
i. Government and Public Enterprises ..	+ 53·5	+ 39·8	+ 4·7
ii. Public Corporations and Private Sector ..	+ 10·6	– 60·2	+ 60·3
V. **Gross Domestic Expenditure**	**6,939·4**	**7,069·4**	**7,510·0**
VI. **Net Investment Abroad** . ..	**– 93·8**	**– 139·7**	**– 167·6**
VII. **Less Net Receipts of International Gifts and Transfers** . ..	**– 10·9**	**– 7·1**	**– 13·2**
VIII. **Gross National Expenditure**	**6,834·7**	**6,922·6**	**7,329·2**

Estimates for 1969 to 1971 are provisional.

Item I (A) Goods at retail values.

Item I (B) Locally produced goods. Estimates of tea and coconut included in this item have been computed on the basis of data on per capita consumption; while the data used in computing the estimates for the years 1961 to 1962 have been obtained from the Consumer Finance Survey 1953, the data used from 1963 onwards have been obtained from the Consumer Finance Survey 1963. Thus, the estimates for 1964 onwards are strictly not comparable with those for earlier years.

Item IV (i) — Changes in stocks in the following items only – imported rice, wheat flour and sugar, GPS paddy and arrack.

Item V — Equals expenditure on consumption, gross domestic fixed capital formation and changes in stocks.

Item VI — Net investment abroad≡the surplus to the nation on current account.

at Current Market Prices

Rupees Million

1964	1965	1966	1967	1968	1969	1970	1971
5,754·8	**5,880·9**	**6,273·7**	**6,677·0**	**7,696·7**	**8,412·4**	**8,728·3**	**8,631·7**
1,861·4	1,719·2	1,876·5	1,518·0	1,645·5	2,036·6	1,908·9	1,539·1
3,893·4	4,161·7	4,397·2	5,159·0	6,051·2	6,375·8	6,819·4	7,092·6
1,090·1	**1,156·7**	**1,158·3**	**1,240·2**	**1,407·8**	**1,471·1**	**1,648·7**	**1,789·7**
980·0	1,043·7	1,034·3	1,099·3	1,268·3	1,328·1	1,498·2	1,638·2
87·6	90·0	100·0	116·9	115·0	118·0	125·0	125·5
22·5	23·0	24·0	24·0	24·5	25·0	25·5	26·0
1,119·6	**1,043·0**	**1,187·2**	**1,366·3**	**1,567·7**	**2,275·7**	**2,441·7**	**2,077·1**
238·8	249·9	265·0	327·2	347·2	461·6	506·2	338·0
101·8	129·8	123·8	114·8	119·2	102·4	64·0	92·0
151·1	149·6	220·5	187·3	277·7	562·6	437·6	366·8
627·9	513·7	577·9	737·0	823·6	1,149·1	1,433·9	1,280·3
− 6·5	**− 29·8**	**+ 7·9**	**+ 10·7**	**+131·5**	**− 22·5**	**+ 21·5**	**+ 109·1**
− 4·7	+ 23·8	− 35·5	+ 3·8	+ 64·5	− 58·7	+ 99·2	+ 95·4
− 1·8	− 53·6	+ 43·4	+ 6·9	+ 67·0	+ 36·2	− 77·7	+ 13·7
7,958·0	**8,050·8**	**8,627·1**	**9,294·2**	**10,803·7**	**12,136·7**	**12,840·2**	**12,607·6**
−160·4	**+ 58·9**	**−290·0**	**−288·6**	**−356·8**	**−796·9**	**−393·1**	**− 209·1**
− 40·1	**− 40·7**	**− 36·6**	**− 21·8**	**− 15·0**	**− 39·4**	**− 60·3**	**− 73·5**
7,757·5	**8,069·0**	**8,300·5**	**8,983·8**	**10,431·9**	**11,300·4**	**12,386·8**	**12,325·0**

Source: Central Bank of Ceylon

NATIONAL PRODUCT AND EXPENDITURE

Expenditure on Gross National Product

	1963	1964	1965	1966	1967	1968	1969	1970	1971
1. Gross National Product at Factor Cost Prices ..	6,796.7	7,290.5	7,483.5	7,704.5	8,264.5	9,876.0	10,747.7	11,617.8	11,828.0
2. Indirect Taxes Less: Subsidies ..	485.2	484.5	529.3	629.4	753.8	785.4	817.1	979.7	849.2
3. **Gross National Product at Market Prices**	7,281.9	7,775.0	8,012.8	8,333.9	9,018.3	10,661.4	11,564.8	12,597.5	12,677.2

Estimates for 1969 to 1971 are provisional.

Item 2 – Inclusive of local rates.

Item 8 – Equals expenditure on consumption and gross domestic capital formation.

Item 14 – The algebraic sum of item 11 and 12 of this table equals the gross national expenditure as shown at Item VIII of Table 8: Item 14 of this table (expenditure on gross national product at market prices) differs from the algebraic sum of items 11 and 12 only by the amount shown as item 13 (unidentified changes in stocks and statistical discrepancy).

TABLE 9

at Current Prices

Rupees Million

	1963	1964	1965	1966	1967	1968	1969	1970	1971
4. Consumption Expenditure: Private	5,339·1	5,754·8	5,880·9	6,273·7	6,677·0	7,696·7	8,412·4	8,728·3	8,631·7
5. Consumption Expenditure: Government	1,010·6	1,090·1	1,156·7	1,158·3	1,240·2	1,407·8	1,471·1	1,648·7	1,789·7
6. Gross Domestic Capital Formation: Private Sector and Public Corporations	771·6	777·2	609·7	841·8	931·2	1,168·3	1,747·9	1,793·8	1,660·8
7. Gross Domestic Capital Formation: Government and Public Enterprises	388·7	335·9	403·5	353·3	445·8	530·9	505·3	669·4	525·4
8. Gross Domestic Expenditure	7,510·0	7,958·0	8,050·8	8,627·1	9,294·2	10,803·7	12,136·7	12,840·2	12,607·6
9. Exports of Goods and Non-Factor Services	1,902·6	1,937·1	2,094·5	1,864·9	1,848·7	2,210·0	2,151·5	2,237·4	2,220·1
10. Less: Imports of Goods and Non-Factor Services	-2,030·9	-2,101·9	-2,060·9	-2,154·7	-2,105·6	-2,527·6	-2,878·8	-2,548·7	-2,364·5
11. Expenditure on Gross Domestic Product at Market Prices	7,381·7	7,793·2	8,084·4	8,337·3	9,037·3	10,486·1	11,409·4	12,528·9	12,463·2
12. Net Factor Income from Abroad	- 52·5	- 35·7	- 15·4	- 36·8	- 53·5	- 54·2	- 109·0	- 142·1	- 138·2
13. Residual: Unidentified changes in stocks and statistical discrepancy	- 47·3	+ 17·5	- 56·2	+ 33·4	+ 34·5	+229·5	+ 264·4	+ 210·7	+ 352·2
14. Expenditure on Gross National Product at Market Prices	7,281·9	7,775·0	8,012·8	8,333·9	9,018·3	10,661·4	11,564·8	12,597·5	12,677·2

Source: Central Bank of Ceylon

Composition of Private Consumption

	1961	1962	1963
A. Imports of Goods and Non-Factor Services	**1,845.3**	**1,868.0**	**1,675.6**
(i) Rice, wheat flour and sugar	513.2	534.0	516.9
(ii) Other personal consumption goods	1,195.5	1,206.2	1,029.7
(iii) Non-factor services	136.6	127.8	129.0
B. Locally Produced Goods and Services	**3,330.7**	**3,443.8**	**3,884.1**
(i) Locally produced goods	2,365.5	2,442.0	2,842.6
Rice	274.9	305.6	319.1
Coconut products	162.0	154.3	209.5
Tea	68.9	70.1	78.2
Other food crops	541.6	500.3	556.1
Tobacco	26.9	30.6	31.5
Betel and arecanuts	88.3	80.9	84.6
Firewood	76.0	77.9	79.7
Livestock products	137.2	133.2	172.4
Fish	144.9	176.8	181.4
Industrial products	844.8	912.3	1,130.1
(ii) Rents of dwellings	216.4	225.7	247.3
(iii) Transport and communication	271.5	287.5	293.2
(iv) Services, n. i. e.	477.3	488.6	501.0
Financial services to persons	15.0	16.2	17.9
Recreation & entertainment	26.0	26.7	27.5
Domestic services	209.4	217.8	226.6
Hotels and restaurants	124.7	129.7	134.5
Professional and institutional services, n. i. e.	50.0	43.9	37.8
Personal services, n. i. e.	52.2	54.3	56.5
Less : Government local purchases	- 102.0	- 132.7	- 50.0
Less : Goods and services purchased by non-residents	- 162.3	- 169.5	- 170.6
Total Private Consumption	**4,911.7**	**5,009.6**	**5,339.1**

Estimates for 1969 to 1971 are provisional

Item B (i) – For estimates of tea and coconut see note to Table 8.

Item B (iv) – Financial services to persons – the value of services rendered by banks, insurance companies and other financial institutions to households as distinct from enterprises.

Item B (iv) – Professional and institutional services, n.i.e. – Private, legal and educational services and services rendered by non-profit making bodies, religious and welfare organizations, trade unions etc.

Item B (iv) – Personal services, n.i.e.-Services of dhobies, barbers, astrologers, undertakers etc.

Expenditure at Current Market Prices

Rupees Million

1964	1965	1966	1967	1968	1969	1970	1971
1,861·4	**1,719·2**	**1,876·5**	**1,518·0**	**1,645·5**	**2,036·6**	**1,908·9**	**1,539·1**
516·7	598·0	600·8	586·1	607·6	578·5	633·7	649·5
1,235·9	1,011·1	1,161·8	819·1	874·1	1,163·1	998·4	678·0
108·8	110·1	113·9	112·8	163·8	295·0	276·8	211·6
4,073·8	**4,369·5**	**4,648·7**	**5,395·2**	**6,323·5**	**6,851·7**	**7,333·3**	**7,692·1**
2,928·2	3,049·0	3,275·9	3,964·6	4,764·2	5,160·0	5,542·2	5,756·5
318·3	235·9	278·6	629·2	791·7	822·5	811·4	601·5
217·3	272·7	277·6	291·8	334·5	342·2	342·8	340·7
78·6	77·1	78·2	75·7	81·2	80·5	85·1	90·7
563·4	549·6	563·9	665·6	755·6	791·2	943·2	1,086·8
32·3	33·0	33·8	35·2	38·3	41·9	44·9	48·7
78·5	70·8	68·1	71·2	72·0	83·8	89·0	100·8
81·8	82·7	84·0	86·3	95·9	128·1	146·7	152·9
182·8	189·8	198·0	204·2	296·7	276·5	275·3	314·1
191·0	191·8	210·3	280·0	378·1	367·9	265·0	206·2
1,184·2	1,345·6	1,483·4	1,625·4	1,920·2	2,225·4	2,538·8	2,814·1
263·7	339·9	348·9	353·7	352·4	386·7	398·0	406·0
337·1	373·2	400·3	393·8	431·1	469·8	503·3	569·5
544·8	607·4	623·6	683·1	775·8	835·2	889·8	960·1
19·3	26·9	25·2	30·7	39·3	40·5	42·0	52·5
28·6	39·5	40·7	43·9	53·8	64·4	69·9	76·3
237·3	254·9	268·0	292·9	307·0	321·8	337·3	353·6
141·2	145·1	148·3	160·1	192·7	212·0	226·5	246·0
59·6	60·3	56·1	61·6	67·8	74·7	82·1	84·0
58·8	80·7	85·3	93·9	115·2	121·8	132·0	147·7
− 50·0	− 55·3	− 85·0	− 90·0	− 103·1	− 176·6	− 234·4	− 250·0
− 130·4	− 152·5	− 166·5	− 146·2	− 169·2	− 299·3	− 279·5	− 349·5
5,754·8	**5,880·9**	**6,273·7**	**6,677·0**	**7,696·7**	**8,412·4**	**8,728·3**	**8,631·7**

Source: Central Bank of Ceylon.

Gross Domestic Expenditure and

	1962		1963		1964		1965	
	Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)
1. Consumption Expenditure: Private ..	5,009·6	72·4	5,339·1	72·8	5,754·8	74·2	5,880·9	72·9
2. Consumption Expenditure: Government ..	979·4	14·1	1,010·6	13·8	1,090·1	14·1	1,156·7	14·3
3. Gross Domestic Capital Formation: Private Sector and Public Corporations ..	677·0	9·8	771·6	10·5	777·2	10·0	609·7	7·6
4. Gross Domestic Capital Formation: Government an d Public Enterprises ..	403·4	5·8	388·7	5·3	335·9	4·3	403·5	5·0
5. Gross Domestic Expenditure ..	7,069·4	102·1	7,510·0	102·5	7,958·0	102·6	8,050·8	99·8
6. Gross National Product (adjusted) ..	6,923·6	100·0	7,329·2	100·0	7,757·5	100·0	8,069·0	100·0
7. Excess of (5) over (6) met by—								
(a) Net disinvestment abroad ..	+ 139·7		+ 167·6		+ 160·4		− 58·9	
(b) Net receipts of international gifts and transfers ..	+ 7·1		+ 13·2		+ 40·1		+ 40·7	
(a) + (b)	+ 145·8		+ 180·8		+ 200·5		− 18·2	

Estimates for 1969 to 1971 are provisional

Item 6 — For the sake of consistency with other items of this table, which are taken from the table on gross national expenditure, i.e. Table 8, the figures of gross national product at current market prices, shown as item 3 of Table 9 have been adjusted by item 13 of that table.

TABLE 11

Availability of Resources

1966		1967		1968		1969		1970		1971	
Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)	Rupees Million	Percentage of row (6)
6,273·7	75·6	6,677·0	74·3	7,696·7	73·8	8,412·4	74·4	8,728·3	70·5	8,631·7	70·0
1,158·3	14·0	1,240·2	13·8	1,407·8	13·5	1,471·1	13·0	1,648·7	13·3	1,789·7	14·5
841·8	10·1	931·2	10·4	1,168·3	11·2	1,747·9	15·5	1,793·8	14·5	1,660·8	13·5
353·3	4·3	445·8	5·0	530,9	5·1	505·3	4·5	669·4	5·4	525·4	4·3
8,627·1	103·9	9,294·2	103·5	10,803·7	103·6	12,136·7	107·4	12,840·2	103·7	12,607·6	102·3
8,300·5	100·0	8,983·8	100·0	10,431·9	100·0	11,300·4	100·0	12,386·8	100·0	12,325·0	100·0
+ 290·0		+ 288·6		+ 356·8		+ 796·9		+ 393·1		+ 209·1	
+ 36·6		+ 21·8		+ 15·0		+ 39·4		+ 60·3		+ 73·5	
+ 326·6		+ 310·4		+ 371·8		+ 836·3		+ 453·4		+ 282·6	

Source: Central Bank of Ceylon.

Resources and their Utilisation at Current Market Prices

Rupees Million

	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
A. Resources											
Gross Domestic Product	6,874·6	6,970·1	7,381·7	7,793·2	8,084·4	8,337·3	9,037·3	10,486·1	11,409·4	12,528·9	12,463·2
Imports of goods and non-factor services ..	1,972·0	2,070·3	2,030·9	2,101·9	2,060·9	2,154·7	2,105·6	2,527·6	2,878·8	2,548·7	2,364·5
Total	**8,846·6**	**9,040·4**	**9,412·6**	**9,895·1**	**10,145·3**	**10,492·0**	**11,142·9**	**13,013·7**	**14,288·2**	**15,077·6**	**14,827·7**
B. Utilisation											
Consumption	5,837·9	5,989·0	6,349·7	6,844·9	7,037·6	7,432·0	7,917·2	9,104·5	9,883·5	10,377·0	10,421·4
Gross Domestic Capital Formation ..	1,101·5	1,080·4	1,160·3	1,113·1	1,013·2	1,195·1	1,377·0	1,699·2	2,253·2	2,463·2	2,186·2
Exports of goods and non-factor services ..	1,907·2	1,971·0	1,902·6	1,937·1	2,094·5	1,864·9	1,848·7	2,210·0	2,151·5	2,237·4	2,220·1
Total	**8,846·6**	**9,040·4**	**9,412·6**	**9,895·1**	**10,145·3**	**10,492·0**	**11,142·9**	**13,013·7**	**14,288·2**	**15,077·6**	**14,827·7**

Source: Central Bank of Ceylon

Estimates for 1969 to 1971 are provisional.

Direct Import Content of Gross Domestic Expenditure

	1965			1966			1967			1968			1969			1970			1971		
	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation	Private Consumption	Public Consumption	Gross Domestic Fixed Capital Formation
Expenditure at Market Prices (Rs. Million) ..	5,880·9	1,156·7	1,043·0	6,273·7	1,158·3	1,187·2	6,677·0	1,240·2	1,366·3	7,696·7	1,407·8	1,567·7	8,412·4	1,471·1	2,275·7	8,728·3	1,648·7	2,441·7	8,631·7	1,725·0	2,077·1
Import component at c.i.f. prices—																					
(a) Amount (Rs. Million) ..	945·3	59·3	218·7	1,305·8	80·8	304·4	1,021·4	78·9	315·0	1,242·7	53·6	372·4	1,410·1	n.a.	617·2	1,387·7	n.a.	499·3	914·0	n·a·	343·5
(b) Per cent	16·1	5·1	21·0	20·8	7·0	25·6	15·3	6·4	23·1	16·1	3·8	23·8	16·8	-	27·1	15·9	—	20·4	10·6	—	16·5

Source: Central Bank of Ceylon

Estimates of expenditure at market prices for 1969 to 1971 are provisional.

End of Period		CURRENCY (i) Total	(ii) Held by Govt.	(iii) Held by Banks	(iv) Held by Public (i) – (ii) – (iii)
1939		52·3	1·6	9·2	41·5
1940		63·3	1·6	11·3	50·4
1941		96·4	1·7	12·5	82·2
1942		184·0	2·5	18·0	163·5
1943		214·7	3·8	17·7	193·2
1944		308·8	5·0	21·9	281·9
1945		449·5	5·6	113·5	330·4
1946		392·9	5·3	112·9	274·7
1947		411·8	4·2	169·5	238·1
1948		426·4	4·2	181·1	241·1
1949		476·1	4·2	228·0	243·9
1950		367·4	6·0	36·0	325·4
1951		417·0	5·9	33·8	377·4
1952		388·8	4·8	27·4	356·6
1953		367·1	6·3	25·5	335·3
1954		376·2	7·5	26·9	341·8
1955		425·0	9·0	31·5	384·5
1956		443·4	8·4	33·9	401·1
1957		475·1	9·8	30·4	434·9
1958		578·3	17·7	30·8	529·8
1959		621·3	12·7	43·5	565·0
1960		644·6	10·0	39·3	595·3
1961		763·8	14·2	57·4	692·2
1962		789·4	10·0	66·8	712·6
1963		900·9	8·8	63·7	828·4
1964		932·1	8·2	70·9	853·0
1965		1,002·8	6·6	94·7	901·4
1966		993·7	6·7	104·5	882·5
1967		1,072·8	8·0	84·8	979·9
1968		1,181·9	9·1	106·6	1,066·2
1969	March	1,206·4	6·4	101·9	1,098·2
	June	1,203·7	6·3	104·6	1,092·8
	September	1,168·7	5·7	116·3	1,046·7
	December	1,212·7	7·2	121·5	1,083·9
1970	January	1,185·2	6·1	116·3	1,062·7
	February	1,192·9	6·1	106·5	1,080·3
	March	1,262·1	5·9	118·3	1,137·8
	April	1,291·3	7·1	145·6	1,138·7
	May	1,292·9	5·1	142·6	1,145·2
	June	1,273·7	5·5	131·9	1,136·2
	July	1,267·4	6·9	125·9	1,134·7
	August	1,273·9	6·3	118·1	1,149·5
	September	1,300·6	5·0	124·9	1,170·7
	October	1,661·3	13·2	623·2	1,024·8
	November	1,086·0	5·8	184·5	895·6
	December	1,090·4	9·6	145·7	935·1
1971	January	1,086·2	6·9	157·0	922·3
	February	1,098·7	5·1	140·6	953·1
	March	1,188·7	5·3	150·4	1,033·0
	April	1,275·8	5·6	190·4	1,079·7
	May	1,283·5	6·5	155·1	1,121·9
	June	1,303·2	5·2	155·8	1,142·1
	July	1,297·5	4·1	163·8	1,129·6
	August	1,281·7	3·8	155·8	1,122·1
	September	1,306·4	2·1	167·4	1,136·9
	October	1,315·2	2·1	164·7	1,148·4
	November	1,272·8	1·1	183·3	1,088·4
	December	1,285·1	1·1*	168·1	1,115·9*

* Provisional

(i) Total amount of currency, including subsidiary notes and coins, issued by the currency Board up to July 1950, and thereafter by the Central Bank.

(ii) Currency held by the Treasury and the Kachcheries. Figures prior to 1951 do not include subsidiary notes and coins.

(v) Total demand deposits held by the Central Bank and the commercial banks; figures prior to 1950, however, relate only to commercial banks. Figures from 1939 through 1948 exclude inter-bank deposits.

SUPPLY

Rupees Million

DEMAND DEPOSITS				(ix)	(x)
(v) Total	(vi) Held by Govt.	(vii) Held by Banks	(viii) Held by Public (v)-(vi)-(vii)	Money Supply (iv)+(viii)	(viii) as percentage of (ix)
123·8	n.a.	n.a.	n.a.	n.a.	n.a.
162·4	n.a.	n.a.	n.a.	n.a.	n.a.
181·2	n.a.	n.a.	n.a.	n.a.	n.a.
298·4	31·2	n.a.	267·2	430·7	62·0
295·5	50·4	n.a.	245·1	438·3	55·9
392·2	58·0	n.a.	334·2	616·1	54·2
460·8	61·8	n.a.	399·0	729·4	54·7
480·4	88·3	n.a.	392·1	666·8	58·8
468·0	143·6	n.a.	324·4	562·5	57·7
528·9	163·2	n a.	365·7	606·8	60·3
740·5	153·2	181·8	405·5	649·4	62·4
925·3	147·6	192·3	585·4	910·7	64·3
977·9	119·2	229·9	628·8	1,006·2	62·5
761·8	52·3	170·3	539·2	895·8	60·2
614·9	43·7	79·7	491·5	826·8	59·4
778·2	51·0	111·9	615·3	957·1	64·3
930·6	93·5	148·7	688·4	1,072·9	64·2
1,011·1	127·8	157·6	725·7	1,126·8	64·4
804·1	87·2	111·6	605·2	1,040·1	58·2
812·0	122·6	142·5	546·9	1,076·8	50·8
853·4	67·7	173·0	612·7	1,177·7	52·0
892·7	73·4	205·7	613·6	1,208·9	50·8
873·6	58·9	218·3	596·4	1,288·6	46·2
1,053·9	126·8	297·0	630·0	1,342·7	46·9
1,124·2	126·9	319·7	677·7	1,506·0	45·0
1,265·4	131·0	365·5	768·8	1,621·8	47·4
1,355·7	133·9	407·6	814·3	1,715·7	47·5
1,429·6	218·2	435·0	776·4	1,658·9	46·8
1,643·8	164·7	651·4	827·7	1,807·6	45·8
1,878·2	232·2	799·0	847·0	1,913·2	44·3
1,811·8	210·2	788·8	812·8	1,911·0	42·5
1,697·4	127·6	744·5	825·2	1,918·0	43·0
1,770·5	162·4	769·7	838·5	1,885·2	44·5
1,734·5	160·9	774·4	799·2	1,883·1	42·4
1,732·5	174·4	748·7	809·4	1,872·1	43·2
1,712·8	138·3	770·8	803·7	1,884·0	42·7
1,655·2	110·7	749·9	794·5	1,932·3	41·1
1,605·0	95·1	706·7	803·2	1,941·8	41·4
1,672·8	105·7	737·8	829·3	1,974·5	42·0
1,730·0	121·6	754·7	853·7	1,989·9	42·9
1,762·9	158·7	755·5	848·7	1,983·4	42·8
1,747·1	144·2	735·1	867·8	2,017·3	43·0
1·849·8	195·5	759·0	895·3	2,066·0	43·3
1,876·6	178·5	655·4	1,042·7	2,067·6	50·4
2,130·7	274·5	825·1	1,031·1	1,926·7	53·5
2,063·5	278·6	753·3	1,031·5	1,966·6	52·4
2,134·1	370·1	742·9	1,021·1	1,943·4	52·5
1,989·3	261·0	708·6	1,019·6	1,972·7	51·7
1,981·0	210·6	753·7	1,016·7	2,049·7	49·6
2,003·2	298·4	683·1	1,021·7	2,101·4	48·6
2,003·9	282·6	723·5	997·8	2,119·7	47·1
1,898·6	184·2	706·0	1,008·3	2,150·4	46·9
1,935·4	217·8	712·9	1,004·7	2,134·3	47·1
1,966·7	215·9	730·3	1,020·5	2,142·6	47·6
2,061·8	280·9	768·7	1,012·2	2,149·1	47·1
1,944·8	216·3	701·4	1,027·1	2,175·5	47·2
1,932·7	194·0	687·4	1,051·2	2,139·6	49·1
1,925·5	208·1	683·6	1,033·8	2,149·7*	48·1*

Source: Central Bank of Ceylon.

(vi) Government demand deposits with the commercial banks and the Central Bank including, in 1950, balances belonging to the Board of Commissioners of Currency; figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1942 through 1948 include semi-government deposits; thereafter the figures relate to government deposits only.

(vii) Inter-bank deposits both local and foreign, including from 1950 deposits of international organisations and commercial banks with the Central Bank.

Changes in the Sources

End of Period		Money Supply		External Assets (net) of Central Bank and commercial banks (including outward bills)		Domestic Assets (net) of Central Bank *(a)*	
		Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
1950	.. ..	910·7	261·3	739·1	132·1	12·9	36·3
1951	.. ..	1,006·2	95·5	802·1	63·0	5·8	— 7·1
1952	.. ..	895·8	—110·4	439·0	—363·1	143·7	137·9
1953	.. ..	826·8	— 69·0	306·5	—132·5	202·0	58·3
1954	.. ..	957·1	130·3	649·1	342·6	— 19·0	—221·0
1955	.. ..	1,072·9	115·8	868·0	218·9	— 45·0	— 26·0
1956	.. ..	1,126·8	53·9	888·4	20·4	— 75·2	— 30·2
1957	.. ..	1,040·1	— 86·7	679·2	—209·2	— 10·7	64·5
1958	.. ..	1,076·8	36·6	596·9	— 82·2	189·4	200·1
1959	.. ..	1,177·7	101·0	402·0	—195·0	414·2	224·8
1960	.. ..	1,208·9	31·1	231·8	—170·2	641·1	226·9
1961	.. ..	1,288·6	79·8	153·1	— 78·6	774·8	133·7
1962	.. ..	1,342·7	54·0	62·0	— 91·1	935·1	160·3
1963	.. ..	1,506·0	163·3	8·7	— 53·2	1,070·9	135·7
1964	.. ..	1,621·8	115·8	25·7	16·9	1,146·1	75·3
1965	.. ..	1,715·7	93·8	105·5	79·8	1,130·9	— 15·2
1966	.. ..	1,658·9	— 56·8	— 90·8	—196·3	1,338·5	207·5
1967	.. ..	1,807·6	148·7	— 182·3	— 91·5	1,475·0	136·5
1968	.. ..	1,913·2	105·6	— 298·1	—115·7	1,781·7	306·7
1969	March ..	1,911·0	— 2·2	— 374·9	— 76·8	1,834·4	52·7
	June ..	1,918·0	4·7	— 452·6	—154·5	1,824·8	43·1
	September ..	1,885·2	— 28·0	— 488·2	—190·2	1,884·4	102·7
	December ..	1,883·1	— 30·1	— 597·6	—299·6	1,932·3	150·6
1970	January ..	1,872·1	— 11·0	— 557·6	40·0	1,814·4	—117·9
	February ..	1,884·0	0·9	— 592·2	5·4	1,861·2	— 71·0
	March ..	1,932·3	49·2	— 597·4	0·2	1,872·7	— 59·6
	April ..	1,941·8	58·7	— 618·5	— 20·9	1,879·6	— 52·7
	May ..	1,974·5	91·4	— 662·6	— 65·0	1,923·5	— 8·8
	June ..	1,989·9	106·8	— 699·5	—101·9	1,948·0	15·7
	July ..	1,983·4	100·2	— 683·5	— 85·8	1,952·0	19·8
	August ..	2,017·3	134·2	— 638·2	— 40·6	1,918·6	— 13·6
	September ..	2,066·0	182·9	— 621·1	— 23·5	2,176·4	244·1
	October ..	2,067·6	184·4	— 613·3	— 15·7	2,124·0	191·8
	November ..	1,926·7	43·6	— 601·9	— 4·3	2,031·8	99·6
	December ..	1,966·6	83·5	— 599·2	— 1·5	1,967·6	35·3
1971	January ..	1,943·4	— 23·2	— 513·2	85·9	1,871·3	— 96·3
	February ..	1,972·7	6·1	— 463·1	136·1	1,827·9	—139·7
	March ..	2,049·7	83·1	— 428·4	170·8	1,819·9	—147·7
	April ..	2,101·4	134·8	— 449·0	150·2	1,823·7	—143·9
	May ..	2,119·7	153·1	— 405·8	193·4	1,818·5	—149·0
	June ..	2,150·4	183·8	— 393·2	206·0	1,827·9	—139·6
	July ..	2,134·3	167·6	— 374·1	225·0	1,831·0	—136·6
	August ..	2,142·6	176·0	— 309·2	290·0	1,859·6	—107·9
	September ..	2,149·1	182·5	— 332·5	266·7	1,934·9	— 32·6
	October ..	2,175·5	208·9	— 377·8	221·3	1,888·8	— 78·7
	November ..	2,139·6	173·0	— 365·0	234·2	1,862·9	—104·6
	December ..	2,149·7*	183·0*	— 398·7	200·5	1,904·3	— 63·3

Note: Cumulative changes refer to changes from the beginning of each calender year. Signs in columns showing cumulative changes indicate effect on money supply.

(a) Domestic assets of the Central Bank exclude the item 'loans and advances to others' but include the Central Bank's holdings of the Ceylon Government War Loan re-lent to U.K.

TABLE 15

of Money Supply

Rupees Million

Commercial Banks' non-cash domestic assets				Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash (d)	
Government securities, treasury bills and Government import bills (b)		(c) Private loans, overdrafts, bills (local and import bills) and cash items in process of collection							
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
270·9	67·1	147·7	40·3	97·7	— 27·5	5·0	— 2·0	157·1	15·0
235·1	— 35·8	223·6	75·9	119·4	— 21·7	11·8	— 6·8	129·3	27·8
302·4	67·3	203·1	—20·5	128·6	— 9·2	4·4	7·4	59·5	69·8
283·6	— 18·8	221·1	18·0	133·9	— 5·3	...	4·4	52·5	7·0
309·8	26·2	257·1	36·0	170·1	— 36·2	0·4	— 0·4	69·3	— 16·8
283·5	— 26·3	270·0	12·9	186·0	— 15·9	1·8	— 1·4	115·8	— 46·5
346·2	62·7	363·2	93·2	217·4	— 31·4	1·7	0·1	176·8	— 61·0
338·8	— 7·4	418·5	55·3	255·8	— 38·4	2·4	— 0·7	127·5	49·3
299·2	— 39·6	471·9	53·4	323·9	— 68·1	— 7·1	9·6	163·9	— 36·4
329·4	30·2	481·7	9·7	347·1	— 23·2	2·5	— 9·6	99·9	64·0
335·4	6·0	513·2	31·5	419·6	— 72·5	1·1	1·4	91·9	8·0
356·8	21·4	525·7	12·5	439·2	— 19·6	0·1	1·0	82·5	9·4
428·1	71·3	567·9	42·2	490·1	— 50·9	1·8	— 1·7	158·6	— 76·1
447·9	19·8	692·9	125·0	545·4	— 55·4	2·0	— 0·2	166·9	— 8·3
451·5	3·6	775·5	82·6	602·6	— 57·2	4·3	— 2·3	170·1	— 3·2
543·8	92·3	786·3	10·8	669·7	— 67·1	1·1	3·2	180·1	— 10·0
481·2	— 62·6	873·3	87·0	699·1	— 29·4	1·2	— 0·1	242·9	— 62·9
556·3	75·1	978·9	105·6	832·0	—132·9	1·3	— 0·1	186·9	56·0
441·4	—114·9	1,243·1	264·1	997·4	—165·5	1·1	0·2	256·3	— 69·4
394·9	— 46·5	1,324·3	81·2	1,030·2	— 32·8	6·0	— 4·9	231·5	24·9
419·8	— 21·6	1,381·7	138·6	1,108·1	—110·7	— 1·9	3·0	149·5	106·8
450·6	9·2	1,357·8	114·7	1,129·8	—132·3	6·7	— 5·6	183·0	73·3
454·4	13·0	1,469·2	226·1	1,191·3	—193·8	— 0·6	1·7	184·5	71·9
474·7	20·3	1,510·1	40·9	1,169·2	22·1	2·4	— 3·0	197·8	— 13·3
444·0	— 10·4	1,525·0	55·8	1,189·6	1·6	3·2	— 3·8	161·2	23·3
456·9	2·5	1,500·6	31·4	1,160·2	31·1	5·7	— 6·3	134·6	49·8
437·9	— 16·6	1,548·4	79·2	1,179·5	11·8	5·3	— 5·9	120·7	63·7
399·3	— 55·1	1,596·0	126·8	1,145·7	45·6	6·7	— 7·3	129·4	55·1
429·1	— 25·3	1,636·2	167·0	1,168·6	22·7	9·7	—10·3	145·6	38·8
434·4	— 20·1	1,621·5	152·3	1,152·1	39·1	4·5	— 5·2	184·4	0·1
437·0	— 17·5	1,632·1	162·9	1,164·7	26·6	— 0·4	— 0·2	167·9	16·6
411·2	— 43·3	1,507·1	37·9	1,187·6	3·7	1·9	— 2·5	218·0	— 33·5
453·4	— 1·0	1,583·6	114·4	1,268·1	— 76·8	2·4	— 3·0	209·6	— 25·1
541·2	86·8	1,592·0	122·8	1,328·7	—137·4	7·7	— 8·3	300·0	—115·5
648·5	194·1	1,616·6	147·4	1,357·8	—166·5	0·5	— 1·1	308·6	—124·2
690·8	42·3	1,669·5	52·9	1,373·0	— 15·2	4·2	— 3·7	397·7	— 89·0
665·0	16·5	1,628·8	12·2	1,395·7	— 37·9	3·3	— 2·9	286·9	21·8
663·9	15·4	1,649·4	32·8	1,411·5	— 53·7	4·8	— 4·4	238·8	69·8
749·2	100·7	1,775·3	158·6	1,477·1	—119·3	— 7·4	7·8	328·1	— 19·5
736·5	88·0	1,768·3	151·6	1,480·6	—122·8	3·7	— 3·2	313·5	— 4·9
711·5	63·0	1,725·9	109·3	1,508·6	—150·8	— 0·9	1·4	214·2	94·4
732·2	83·7	1,680·5	63·8	1,484·8	—127·0	4·1	— 3·6	246·4	62·3
685·0	36·5	1,636·5	19·8	1,486·0	—128·2	0·8	— 0·3	242·5	66·1
696·9	48·4	1,666·8	50·2	1,510·3	—152·5	— 1·1	1·6	307·8	0·8
696·0	47·5	1,701·8	85·2	1,500·6	—142·8	—10·6	11·1	243·3	65·4
707·7	59·2	1,683·1	66·5	1,518·5	—160·7	5·4	— 4·9	225·2	83·4
697·8	49·3	1,759·6	143·0	1,576·9	—219·1	— 4·2	4·7	240·7*	68·0*

Source: Central Bank of Ceylon.

(b) Includes government guaranteed securities, Central Bank issues, and from March 1969 cash items purchased on government account

(c) Includes banks' investments in private securities.

(d) Consists of Government deposits with the Central Bank and commercial banks (according to banks' books) and currency held by Government.

* Provisional

Currency Issue of

By

End of Period	Currency Issue (a)	CURRENCY NOTES							
		Rs. 100/-	Rs. 50/-	Rs. 10/-	Rs. 5/-	Rs. 2/-	Re. 1/-	Cts. -/50	Cts. -/25
1951 December	417·0	123·5	59·4	155·8	31·1	12·8	13·5	0·5	0·6
1952 December	388·8	108·1	62·7	143·5	27·8	11·8	12·8	0·4	0·5
1953 December	367·1	98·5	69·2	128·7	26·2	10·6	12·0	0·4	0·5
1954 December	376·2	97·6	73·1	134·9	25·3	11·3	12·3	0·4	0·5
1955 December	425·0	113·7	88·0	145·7	28·2	12·2	13·7	0·4	0·5
1956 December	443·4	114·9	97·7	148·0	30·0	13·2	14·1	0·4	0·5
1957 December	475·1	116·5	116·7	155·8	29·9	13·2	14·5	0·4	0·5
1958 December	578·3	157·5	143·6	184·0	33·7	14·6	15·3	0·4	0·5
1959 December	621·3	174·5	152·1	193·5	36·2	15·9	16·2	0·4	0·5
1960 December	644·6	148·4	148·4	237·6	40·1	17·4	17·5	0·4	0·5
1961 December	763·8	211·9	180·3	254·6	42·1	18·5	18·8	0·4	0·5
1962 December	789·4	238·2	186·8	241·9	42·8	19·7	20·0	0·4	0·5
1963 December	900·9	275·3	236·7	257·6	46·5	20·4	20·9	0·4	0·5
1964 December	932·1	168·4	258·3	359·5	55·5	25·0	12·1	0·4	0·5
1965 December	1,002·8	239·9	297·8	319·7	50·5	25·9	9·1	0·4	0·5
1966 December	993·7	272·0	292·9	288·2	48·6	25·7	5·3	0·4	0·5
1967 December	1,072·8	316·2	313·1	296·3	51·3	28·1	4·4	0·4	0·5
1968 December	1,181·9	393·7	330·6	299·5	55·3	30·8	4·1	0·4	0·5
1969 March	1,206·4	413·3	331·7	299·5	57·5	30·7	4·0	0·4	0·5
June	1,203·7	414·4	334·2	294·5	56·2	30·4	4·0	0·4	0·5
September	1,168·7	412·8	315·9	283·0	53·2	29·4	3·9	0·4	0·5
December	1,212·7	435·7	322·9	293·7	54·1	30·5	3·9	0·4	0·5
1970 January	1,185·2	430·2	315·7	282·2	51·7	29·6	3·9	0·4	0·5
February	1,192·9	435·3	320·5	280·0	52·0	29·3	3·9	0·4	0·5
March	1,262·1	460·9	338·7	299·1	56·1	30·8	3·9	0·4	0·5
April	1,291·3	473·4	344·1	304·5	59·1	33·1	3·8	0·4	0·5
May	1,292·9	478·2	343·9	301·0	59·8	32·6	3·8	0·4	0·5
June	1,273·7	432·0	336·7	335·2	61·2	31·6	3·8	0·4	0·5
July	1,267·4	409·6	334·5	349·9	63·8	32·5	3·8	0·4	0·5
August	1,273·9	411·7	336·1	352·0	63·8	33·0	3·8	0·4	0·5
September	1,300·6	421·6	342·7	361·8	64·7	32·3	3·8	0·4	0·5
October	1,661·3	548·9	531·7	397·7	70·0	34·6	3·8	0·4	0·5
November	1,086·0	230·4	257·4	405·6	75·1	37·0	3·9	0·4	0·5
December	1,090·4	252·0	261·0	384·4	71·4	40·2	3·8	0·4	0·5
1971 January	1,086·2	266·1	261·3	359·3	74·8	42·7	3·8	0·4	0·5
February	1,098·7	283·6	270·1	344·7	72·3	44·9	3·8	0·4	0·5
March	1,188·7	347·8	289·3	351·5	70·2	47·0	3·7	0·4	0·5
April	1,275·8	413·7	292·2	371·6	71·6	42·8	3·7	0·4	0·5
May	1,283·5	433·4	286·5	367·2	71·5	40·7	3·7	0·4	0·5
June	1,303·2	432·9	309·1	366·1	70·8	39·7	3·7	0·4	0·5
July	1,297·5	426·5	321·6	352·8	70·9	40·7	3·7	0·4	0·5
August	1,281·7	428·0	316·1	344·7	66·9	40·7	3·7	0·4	0·5
September	1,306·4	433·9	325·2	357·2	67·2	37·3	3·7	0·4	0·5
October	1,315·2	437·8	329·7	353·5	69·1	38·6	3·7	0·4	0·5
November	1,272·8	404·5	305·9	362·0	74·0	38·9	3·7	0·4	0·5
December	1,285·1	421·1	312·9	353·1	70·7	39·1	3·7	0·4	0·5

(a) Pursuant to Section 51 of the Monetary Law Act the Central Bank's holdings of notes and coins are not considered as part of its currency issue.

(b) Includes coins of the denominations of half a cent (·005). The value of these coins has been constant at Rs. 0.09 million since 1950.

the Central Bank

Denominations

Rupees Million

		COINS									
Cts. -/10	Total	Rs. 5/-	Rs. 2/-	Re. 1/-	Cts. -/50	Cts. -/25	Cts. -/10	Cts. -/05	Cts. -/02	Cts. -/01	Total (b)
0·5	397·8	—	—	—	6·0	5·3	3·7	2·7	0·6	0·9	19·3
0·5	368·2	—	—	—	6·9	5·8	3·7	2·5	0·7	0·9	20·6
0·5	346·6	—	—	—	7·0	5·7	3·6	2·4	0·8	0·9	20·5
0·5	355·8	—	—	—	7·0	5·5	3·7	2·4	0·9	0·9	20·4
0·5	402·9	—	—	—	7·6	6·1	4·0	2·5	1·0	0·9	22·1
0·5	419·2	—	—	—	8·3	6·6	4·4	2·7	1·1	0·9	24·1
0·5	448·1	1·2	—	0·6	8·7	6·8	4·6	2·9	1·3	0·9	27·0
0·5	550·1	1·1	—	0·5	9·2	7·1	4·7	3·0	1·4	0·9	28·2
0·5	589·9	1·1	—	0·5	10·4	8·2	5·3	3·2	1·6	1·0	31·4
0·5	610·7	1·0	—	0·5	11·5	8·8	5·7	3·5	1·8	1·0	33·8
0·5	727·6	1·0	—	0·5	12·5	9·4	6·0	3·8	2·0	1·1	36·2
0·5	750·8	1·0	—	0·4	13·5	10·0	6·4	4·0	2·1	1·1	38·6
0·5	858·8	1·0	—	0·4	14·7	11·2	6·8	4·3	2·3	1·2	42·0
0·5	880·2	1·0	—	8·8	15·2	11·4	7·1	4·6	2·4	1·3	51·9
0·5	944·4	1·0	—	15·8	14·3	11·1	7·2	4·8	2·6	1·4	58·4
0·5	934·1	1·0	—	18·5	12·9	10·7	7·2	5·0	2·7	1·5	59·6
0·5	1,010·8	1·0	—	20·6	12·3	10·7	7·4	5·2	2·9	1·6	62·0
0·5	1,115·4	1·0	...	23·2	12·5	11·3	7·9	5·5	3·1	1·7	66·5
0·5	1,138·1	1·0	0·6	23·8	12·7	11·5	8·0	5·6	3·2	1·8	68·3
0·5	1,135·0	1·0	0·8	23·8	12·5	11·5	8·1	5·7	3·2	1·8	68·7
0·5	1,099·7	1·0	0·9	24·0	12·4	11·6	8·1	5·8	3·3	1·8	69·1
0·5	1,142·2	1·1	0·9	24·8	12·6	11·8	8·2	5·9	3·3	1·9	70·6
0·5	1,114·8	1·1	0·9	24·7	12·5	11·7	8·3	5·9	3·3	1·9	70·4
0·5	1,122·4	1·1	0·9	24·8	12·4	11·7	8·3	6·0	3·4	1·9	70·5
0·5	1,190·9	1·1	0·9	25·0	12·5	11·9	8·3	6·0	3·4	1·9	71·2
0·5	1,219·4	1·1	0·9	25·4	12·7	11·9	8·4	6·0	3·4	1·9	71·9
0·5	1,220·7	1·1	0·9	25·5	12·7	12·0	8·4	6·1	3·4	1·9	72·1
0·5	1,201·9	1·1	0·9	25·3	12·5	11·9	8·4	6·1	3·4	1·9	71·7
0·5	1,195·6	1·1	0·9	25·4	12·5	11·9	8·4	6·1	3·4	2·0	71·9
0·5	1,201·8	1·1	0·9	25·6	12·6	11·9	8·4	6·1	3·4	2·0	72·1
0·5	1,228·3	1·1	0·9	25·7	12·5	12·0	8·5	6·1	3·5	2·0	72·3
0·5	1,588·1	1·1	0·9	26·1	12·7	12·1	8·5	6·2	3·5	2·0	73·2
0·5	1,010·7	1·1	0·9	27·2	13·1	12·4	8·6	6·3	3·5	2·0	75·3
0·5	1,014·2	1·1	0·9	27·4	13·4	12·6	8·7	6·3	3·5	2·0	76·2
0·5	1,009·5	1·1	0·9	27·6	13·6	12·7	8·8	6·3	3·6	2·0	76·7
0·5	1,020·8	1·1	0·9	28·5	13·8	12·7	8·8	6·4	3·6	2·0	77·9
0·5	1,110·9	1·1	0·9	28·0	13·9	12·8	8·9	6·4	3·6	2·1	77·8
0·5	1,197·1	1·1	0·9	28·6	14·1	12·9	8·9	6·4	3·6	2·1	78·7
0·5	1,204·4	1·1	0·9	29·0	14·0	12·9	8·9	6·5	3·6	2·1	79·1
0·5	1,223·8	1·1	0·9	29·2	14·0	12·9	8·9	6·5	3·6	2·1	79·4
0·5	1,217·7	1·1	0·9	29·4	13·9	13·0	9·0	6·6	3·7	2·1	79·8
0·5	1,201·6	1·1	0·9	29·5	13·8	13·2	9·1	6·6	3·7	2·1	80·1
0·5	1,226·0	1·1	0·9	29·6	13·9	13·2	9·1	6·6	3·7	2·2	80·4
0·5	1,233·7	1·1	0·9	30·1	14·0	13·4	9·3	6·7	3·7	2·2	81·5
0·5	1,190·5	1·1	0·9	30·5	14·1	13·5	9·3	6·8	3·7	2·2	82·2
0·5	1,202·1	1·1	0·9	30·8	14·2	13·6	9·4	6·8	3·8	2·2	83·0

Source: Central Bank of Ceylon.

Assets and Liabilities

End of Period	Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad	Invest: Ceylon Govt. obligations: Treasury bills	Invest: Ceylon Govt. obligations: Govt. securities (a)
	A S						
1950	36·0	163·2	2·6	10·3	180·4	54·4	216·5
1951	33·8	191·7	4·3	10·4	137·4	14·4	220·7
1952	27·4	128·0	1·4	8·1	50·3	61·9	240·5
1953	25·5	65·6	3·1	13·9	50·8	53·4	230·2
1954	26·9	104·9	2·7	11·4	73·0	88·0	221·8
1955	31·5	138·5	12·8	18·1	156·1	34·6	248·9
1956	33·9	149·9	18·4	22·2	97·6	52·5	293·8
1957	30·4	90·3	23·7	19·6	55·8	39·4	299·4
1958	30·8	95·5	29·5	35·6	48·8	14·0	285·2
1959	43·5	92·3	35·5	23·5	50·9	45·9	283·5
1960	39·3	136·8	7·7	24·7	56·3	47·9	287·5
1961	57·3	83·4	29·1	24·8	46·3	63·6	293·2
1962	66·8	104·5	44·4	64·4	40·7	111·4	316·8
1963	63·7	106·5	33·1	82·1	32·5	104·3	317·7
1964	70·9	143·0	38·3	74·5	53·7	93·8	328·6
1965	94·7	137·9	44·6	71·1	44·7	127·2	328·0
1966	104·5	88·0	49·5	107·1	60·1	115·9	324·6
1967	84·8	143·9	43.7	56·9	66·5	108·6	267·6
1968	106·6	141·6	39·6	52·5	77·1	110·8	275·5
1969 March ..	101·9	146·3	45·5	71·2	71·2	32·2	274·7
June ..	104·6	138·0	65·0	141·2	62·1	56·2	274·7
September ..	116·3	132·1	61·4	83·3	46·8	53·5	271·4
December ..	121·5	136·6	30·8	42·0	52·5	44·9	258·3
1970 January ..	116·3	126·6	21·8	50·6	43·7	45·0	258·7
February ..	106·5	122·7	27·4	66·0	34·9	44·9	245·1
March .	118·3	116·3	40·6	91·5	30·1	44·8	245·4
April ..	145·6	96·0	41·7	126·4	34·6	43·0	245·4
May ..	142·6	96·3	67·9	147·3	34·3	13·4	245·4
June ..	131·9	108·6	65·5	180·9	33·6	38·0	245·5
July ..	125·9	129·3	47·1	206·6	37·9	45·2	237·8
August ..	118·1	134·5	49·3	216·4	37·2	48·0	238·8
September ..	124·9	171·7	110·3	88·5	35·3	45·9	355·6
October ..	623·2	93·7	183·4	177·9	37·9	68·1	354·9
November ..	184·5	268·8	29·2	208·8	41·6	156·6	358·0
December ..	145·7	224·9	34·9	180·3	44·1	281·4	356·8
1971 January ..	157·0	229·5	38·7	197·1	47·2	304·5	358·1
February ..	140·6	206·0	63·6	178·3	56·3	279·4	361·8
March ..	150·4	215·2	28·8	164·2	59·4	294·2	366·7
April ..	190·4	151·0	30·2	294·8	55·1	312·8	366·7
May ..	155·1	194·2	24·2	280·6	52·7	316·2	366·5
June ..	155·8	199·6	61·0	221·4	52·5	332·7	365·4
July ..	163·8	186·2	50·2	195·3	44·6	316·3	368·1
August ..	155·8	204·5	34·0	141·8	50·7	296·0	368·1
September ..	167·4	269·0	46·9	143·1	49·5	295·9	368·3
October ..	164·7	219·5	28·3	154·7	38·6	302·3	368·7
November ..	183·3	191·9	29·2	128·0	41·8	326·2	370·5
December ..	168·1	209·6	25·8	113·6	69·7	320·8	368·1

* The number of reporting banks is 15 in 1956 and 1957, 14 from 1958 to 1960, 13 in 1961 and 12 thereafter.

(a) Includes government guaranteed securities and Central Bank issues.

(b) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interest, etc., adjustments).

TABLE 17

of Commercial Banks*

Rupees Million

SETS

ments	Loans and advances							
Other investments	Bills purchased and discounted			Overdrafts	Loans	Total	Fixed and other assets (b)	Total assets or liabilities
	Local	Import	Export					
—	0·2	7·6	44·9	97·9	31·5	182·1	13·0	858·5
—	0·9	28·4	43·6	146·2	37·7	256·8	13·2	882·6
—	1·1	17·3	45·9	137·1	39·5	240·9	16·0	774·5
—	0·8	13·5	45·9	154·6	38·3	253·1	15·7	711·3
—	1·1	22·0	59·5	184·5	39·7	306·8	30·6	866·0
—	0·6	21·5	68·6	184·3	49·1	324·1	35·4	999·8
0·2	0·3	39·1	63·4	247·6	56·7	407·1	48·2	1,123·9
0·2	0·9	37·7	53·6	285·4	75·1	452·7	48·5	1,060·1
0·2	0·7	70·6	65·7	286·8	78·3	502·1	47·2	1,088·9
0·2	1·0	59·9	50·7	311·1	85·9	508·7	49·5	1,133·5
0·2	2·4	53·3	55·4	294·7	138·1	543·9	52·1	1,196·5
0·2	0·4	67·3	58·6	300·4	136·1	562·8	101·3	1,262·1
0·2	0·6	55·7	60·8	279·7	167·7	564·4	66·2	1,379·6
0·9	...	91·6	72·8	331·9	213·0	709·4	78·2	1,528·4
0·9	—	77·8	53·6	372·3	279·4	783·1	71·5	1,658·4
0·9	...	138·4	47·1	383·0	281·7	850·2	115·2	1,814·4
0·9	—	75·9	52·4	391·9	338·1	858·3	137·3	1,846·4
2·7	—	235·7	53·4	418·9	444·8	1,152·8	195·2	2,122·7
2·7	0·1	144·5	80·2	497·8	600·7	1,323·2	212·8	2,342·5
3·8	...	129·5	79·4	537·9	670·0	1,416·8	203·0	2,366·8
3·8	0·2	118·4	82·7	552·9	654·6	1,408·7	221·0	2,475·4
3·8	—	140·2	107·6	604·8	653·0	1,505·6	199·6	2,473·8
5·1	—	210·8	85·9	626·0	737·0	1,659·7	212·7	2,564·3
5·7	—	234·1	90·9	661·2	729·5	1,715·7	182·8	2,567·0
6·0	—	192·1	93·2	666·5	748·5	1,700·3	196·8	2,550·7
5·7	—	187·6	88·2	617·2	765·4	1,658·4	253·2	2,604·5
5·9	—	180·6	94·3	617·0	767·9	1,659·9	200·6	2,599·0
5·9	—	186·8	89·7	590·9	805·8	1,673·2	247·3	2,673·6
5·9	—	185·0	94·4	584·2	825·8	1,689·4	250·6	2,750·0
6·3	—	184·0	106·3	565·1	811·0	1,666·3	241·6	2,744·0
6·3	—	174·9	119·5	572·7	812·0	1,679·0	234·9	2,762·6
6·3	—	47·8	122·1	566·9	807·8	1,544·6	432·5	2,915·6
6·3	—	54·2	115·0	575·3	800·1	1,544·7	367·6	3,457·7
6·3	—	38·1	108·3	572·6	792·8	1,511·9	343·7	3,109·4
5·4	—	38·0	106·5	589·1	814·2	1,547·7	300·8	3,122·0
6·3	—	49·1	106·1	626·4	818·8	1,600·5	222·8	3,161·8
6·3	—	35·9	127·3	650·5	781·7	1,595·4	264·0	3,151·6
6·3	—	32·5	105·4	633·4	816·4	1,587·7	300·6	3,173·3
6·3	—	60·0	97·7	653·7	830·3	1,641·7	426·4	3,475·4
6·3	—	55·3	104·4	662·3	817·7	1,639·7	384·4	3,419·8
6·3	—	38·5	105·5	657·3	815·9	1,617·3	340·7	3,352·7
6·3	—	47·5	113·0	652·3	826·9	1,639·7	305·9	3,276·5
6·3	...	36·6	133·7	637·8	835·0	1,643·1	273·0	3,173·2
6·8	—	44·8	121·5	671·1	833·7	1,671·2	334·6	3,352·6
6·4	—	38·3	120·7	689·9	837·6	1,686·4	293·0	3,262·8
6·8	—	45·2	123·3	665·4	848·9	1,682·7	357·6	3,318·1
5·2	—	36·8	115·5	721·7	891·4	1,765·5	429·0	3,475·1

Source: Central Bank of Ceylon.

Assets and Liabilities

End of Period		LIABILI					
		Paid up capital, reserve funds and undistributed profits (c)	Demand deposits				
			Inter-bank		Ceylon Government	Resident constituents	Non-resident constituents
			Domestic	Foreign			
1950	..	15·3	3·6	10·7	134·4	572·1	13·2
1951	..	21·1	13·4	10·2	88·3	609·6	15·1
1952	..	24·8	1·9	35·6	46·8	524·8	12·7
1953	..	24·8	1·4	11·7	43·4	481·7	9·3
1954	..	23·1	1·3	4·3	42·2	591·2	9·9
1955	..	23·3	4·6	4·9	60·4	664·3	11·2
1956	..	25·5	2·5	3·3	68·3	709·7	8·9
1957	.	27·0	6·1	3·5	85·0	593·1	8·3
1958	..	28·5	0·9	2·5	112·7	536·3	9·9
1959	..	29·5	0·4	2·8	61·8	599·8	8·9
1960	..	32·7	0·9	5·1	71·5	595·6	11·8
1961	..	41·5	0·4	2·8	58·6	582·1	13·3
1962	..	49·0	0·4	2·1	126·1	618·2	9·4
1963	.	54·4	0·7	1·4	125·9	662·3	11·8
1964	..	58·8	0·3	1·3	129·4	754·0	11·4
1965	..	67·9	0·4	2·6	132·5	791·1	12·4
1966	..	83·9	1·2	1·0	126·0	756·7	14·2
1967	..	91·2	0·5	2·0	111·6	804·7	17·5
1968	..	97·3	2·8	2·2	136·7	823·0	17·5
	..						
1969 March	..	114·9	2·7	1·3	116·3	792·3	16·6
June	..	115·6	2·9	2·0	117·0	798·7	17·1
September	..	107·3	3·3	1·7	154·2	814·0	17·5
December	..	111·8	3·3	1·2	131·1	780·5	15·4
1970 January	..	130·1	2·8	2·0	146·9	788·9	16·9
February	..	126·0	2·8	2·2	126·5	783·0	17·3
March	..	126·6	3·2	1·7	103·2	774·4	17·5
April	..	126·9	2·5	3·1	88·1	782·5	15·8
May	..	126·9	...	1·6	100·9	809·8	15·8
June	.	131·1	0·1	1·3	114·5	833·5	16·0
July	..	131·9	0·1	3·0	136·6	827·7	16·0
August	..	123·8	0·1	1·8	128·3	848·8	16·5
September	..	123·0	0·1	1·4	186·9	874·9	15·8
October	..	126·5	0·1	1·8	160·8	1,014·5	15·7
November	..	131·8	0·1	1·4	220·9	1,001·4	15·7
December	..	129·6	0·2	1·9	200·7	1,005·3	17·3
1971 January	..	149·6	0·2	1·6	290·3	992·9	17·4
February	..	150·0	0·2	1·0	193·2	989·7	17·6
March	..	150·3	0·2	1·7	170·7	994·3	18·9
April	..	150·7	0·1	1·2	246·3	994·2	20·1
May	..	150·7	0·2	1·7	233·1	966·6	19·6
June	..	149·4	0·2	1·8	150·1	984·6	19·9
July	..	151·7	0·2	1·8	195·4	979·8	20·5
August	..	153·5	0·2	1·1	187·4	994·7	19·9
September	..	161·6	0·3	1·3	263·2	989·0	19·8
October	..	158·1	0·3	1·0	191·0	1,000·6	20·5
November	..	157·9	0·3	2·4	168·7	1,023·6	20·0
December	..	154·2	0·2	1·5	167·3	1,008·9	21·0

(c) Paid-up capital applies only to local banks

(d) Includes Central Bank.

of Commercial Banks

Rupees Million

TIES									
Time and savings deposits			Total–all deposits			Borrowings			
						Domestic			
Ceylon Government	Resident constituents	Non-resident constituents	Demand	Time and savings	Total	Inter-bank (d)	Other	Foreign	Other liabilities
4·3	67·5	5·4	733·9	77·1	811·1	2·0	—	7·7	22·4
4·3	83·9	2·9	736·6	91·1	827·7	1·0	2·0	8·2	22·6
2·3	100·0	1·1	621·9	103·4	725·3	—	2·0	5·7	16·7
2·5	98·7	1·2	547·5	102·3	649·8	4·8	6·0	7·0	19·0
10·7	133·6	2·3	649·0	146·6	795·6	1·2	5·0	4·4	36·7
13·3	150·2	1·8	745·4	165·4	910·8	10·0	3·0	9·8	43·0
40·6	185·7	1·7	792·6	228·1	1,020·7	17·4	2·0	7·5	50·7
30·5	213·9	1·7	696·0	246·1	942·1	23·5	2·0	5·8	59·6
23·6	253·3	7·7	662·2	284·6	946·8	25·7	2·0	6·2	79·6
19·6	293·5	6·3	673·7	319·4	993·1	34·6	2·0	9·0	65·3
8·6	357·0	6·6	684·9	372·2	1,057·1	25·4	2·0	5·9	73·4
9·4	346·9	7·5	657·3	363·8	1,021·0	49·7	—	5·3	144·6
21·9	396·4	8·2	756·1	426·4	1,182·5	43·5	5·0	1·8	97·7
31·2	457·6	10·4	802·1	499·2	1,301·3	70·2	5·0	1·2	96·2
30·9	508·6	11·6	896·4	551·1	1,447·5	56·6	—	0·4	95·1
39·6	548·6	18·5	939·1	606·7	1,545·8	49·3	—	1·6	149·8
18·0	557·2	27·3	899·1	602·6	1,501·7	90·5	—	2·3	168·0
14·2	655·5	31·1	936·3	700·8	1,637·1	143·6	—	1·4	249·3
15·0	766·8	44·4	982·2	826·2	1,808·5	126·4	—	8·5	301·7
14·9	806·0	39·8	929·2	860·7	1,790·0	184·0	—	5·3	272·5
15·5	865·8	37·4	937·7	918·8	1,856·5	188·4	—	4·6	310·3
14·9	884·4	36·1	990·6	935·4	1,926·1	133·8	—	5·1	301·5
16·3	933·7	35·6	931·5	985·6	1,917·1	201·0	—	11·5	322·9
17·2	924·4	35·7	957·6	977·3	1,934·9	231·4	—	8·8	261·8
16·8	949·4	35·4	931·9	1,001·6	1,933·5	203·6	—	12·0	275·6
17·9	931·6	35·6	900·0	985·1	1,885·1	268·4	—	4·6	319·6
18·6	936·9	35·3	892·0	990·8	1,882·9	299·6	—	8·7	280·8
18·5	918·3	35·0	928·2	971·9	1,900·1	328·9	—	4·9	312·8
18·5	920·2	35·5	965·4	974·2	1,939·6	343·7	—	3·1	332·4
18·8	918·6	43·5	983·4	981·0	1,964·4	342·4	—	5·6	299·7
17·4	944·3	36·0	995·5	997·6	1,993·1	342·5	—	7·6	295·5
17·4	963·7	36·4	1,079·2	1,017·5	2,096·7	192·6	—	6·3	497·0
17·8	1,063·7	35·7	1,193·0	1,117·3	2,310·3	605·1	—	6·1	409·7
19·6	1,096·0	36·7	1,239·6	1,152·3	2,391·9	174·5	—	3·3	407·9
20·4	1,111·5	36·7	1,225·5	1,168·6	2,394·0	213·9	—	3·6	380·8
20·7	1,126·8	36·8	1,302·5	1,184·3	2,486·8	241·1	—	1·5	282·7
20·8	1,133·6	36·4	1,201·7	1,190·8	2,392·4	267·0	—	2·5	339·8
22·9	1,145·7	36·6	1,185·9	1,205·2	2,391·0	251·4	—	0·9	379·5
24·1	1,155·4	37·0	1,262·0	1,216·5	2,478·5	282·7	—	3·2	560·3
24·5	1,161·4	36·6	1,221·3	1,222·5	2,443·8	305·1	—	3·9	516·4
24·8	1,163·8	38·5	1,156·6	1,227·1	2,383·7	319·6	—	2·4	497·5
24·4	1,167·1	36·0	1,197·7	1,227·6	2,425·3	260·7	—	2·8	435·9
22·8	1,182·3	35·8	1,203·4	1,241·0	2,444·3	186·4	—	1·7	387·3
24·8	1,196·0	35·4	1,273·7	1,256·2	2,529·9	204·6	—	4·5	452·0
24·9	1,214·2	34·8	1,213·5	1,273·8	2,487·4	225·2	—	5·6	386·6
30·1	1,231·9	34·5	1,215·0	1,296·5	2,511·5	194·7	—	2·2	451·9
31·4	1,250·7	35·2	1,199·0	1,317·3	2,516·2	228·2	—	10·6	565·8

Source: Central Bank of Ceylon.

Assets and Liabilities

End of Period	ASS				
	International reserve				
	Cash and balances abroad including Treasury bills	Foreign bills discounted	Foreign Government securities (a)	Ceylon Government War Loan (payment guaranteed by the U.K. Government)	Special Drawing Rights
1951	323·2	17·4	311·8	15·9	—
1952	73·5	10·4	301·2	16·0	—
1953	102·4	8·0	118·9	15·8	—
1954	370·6	2·4	151·5	—	—
1955	495·7	8·2	151·2	—	—
1956	544·3	—	192·8	—	—
1957	334·4	18·3	238·1	—	—
1958	312·7	11·1	214·9	—	—
1959	198·9	6·7	181·0	—	—
1960	90·0	4·9	95·4	—	—
1961	92·2	—	92·5	—	—
1962	86·1	—	66·0	—	—
1963	48·2	—	66·0	—	—
1964	67·6	—	68·3	—	—
1965	180·5	—	101·6	—	—
1966	42·7	—	100·3	—	—
1967	154·6	—	105·8	—	—
1968	133·4	—	102·1	—	—
1969 March ..	57·4	—	102·1	—	—
June ..	59·4	—	101·4	—	—
September ..	56·8	—	101·3	—	—
December ..	63·9	—	101·3	—	—
1970 January ..	63·8	—	101·5	—	48·2
February ..	57·9	—	101·5	—	18·5
March ..	74·2	—	102·9	—	6·6
April ..	65·6	—	102·7	—	0·6
May ..	79·0	—	102·7	—	0·2
June ..	83·7	—	102·8	—	0·2
July ..	94·5	—	102·8	—	0·2
August ..	90·5	—	102·8	—	0·2
September ..	86·3	—	102·8	—	0·2
October ..	90·5	—	102·8	—	0·2
November ..	83·4	—	102·8	—	0·2
December ..	91·1	—	102·7	—	0·2
1971 January ..	102·9	—	102·7	—	17·4
February ..	122·9	—	102·7	—	6·7
March ..	149·2	—	102·7	—	1·6
April ..	~153·4	—	102·7	—	1·6
May ..	146·0	—	102·7	—	0·2
June ..	152·9	—	102·7	—	0·2
July ..	144·6	—	102·7	—	0·2
August ..	177·6	—	102·7	—	0·2
September ..	149·9	—	102·7	—	0·2
October ..	139·0	—	102·7	—	0·2
November ..	132·7	—	106·7	—	0·2
December ..	129·0	—	109·0	—	0·2

(a) Includes from February, 1964, securities acquired from government institutions.

(b) According to local books at cost or face value, whichever is less.

of the Central Bank

Rupees Million

ETS	Domestic assets					Total assets or liabilities	International reserve as a percentage of currency and demand liabilities
	Loans and advances						
	To Government						
Total (b)	Special loans (c)	Provisional advances	To others	Government and Government guaranteed securities	Other assets and accounts		
668·4	14·0	—	—	3·1	4·2	689·6	101·5
401·1	—	85·0	—	75·6	3·9	565·6	75·8
245·1	—	72·1	3·2	151·3	4·5	476·3	56·4
524·5	—	—	—	27·0	4·4	555·9	103·6
655·2	—	—	—	18·3	15·3	688·8	104·5
737·0	—	—	—	10·6	7·0	754·7	111·2
590·8	—	32·6	3·0	52·8	7·6	686·8	101·0
538·7	—	107·6	—	153·4	66·1	865·8	73·8
386·7	37·0	132·4	—	344·4	60·5	960·9	48·2
190·2	37·0	154·3	21·0	568·7	14·2	985·5	22·2
184·7	39·3	153·9	20·6	709·5	19·2	1,127·2	18·8
152·1	39·5	156·7	—	885·4	18·6	1,252·3	13·9
114·2	39·7	163·5	37·9	1,024·9	28·2	1,408·4	9·3
135·9	39·9	170·1	19·1	1,148·1	72·0	1,585·1	10·4
282·2	61·2	176·7	6·3	1,109·4	90·2	1,726·0	19·8
143·0	82·4	182·0	42·7	1,265·3	176·6	1,892·0	9·3
260·4	84·4	192·7	102·0	1,375·2	508·9	2,523·6	14·6
235·5	86·9	227·7	89·2	1,644·6	680·8	2,964·8	11·3
159·6	86·9	208·6	123·1	1,714·6	687·6	2,980·3	7·6
160·8	86·9	230·7	108·1	1,699·0	680·8	2,966·3	8·1
158·2	89·5	239·8	56·2	1,738·0	705·3	2,987·0	8·0
165·2	89·5	217·6	150·1	1,756·6	805·3	3,184·3	8·1
213·5	89·5	170·0	187·1	1,759·8	803·3	3,223·2	10·8
177·8	89·5	189·9	154·7	1,784·7	808·5	3,205·1	8·9
183·6	89·5	206·5	208·4	1,778·6	806·6	3,273·2	9·0
169·0	89·5	241·4	231·2	1,770·7	781·1	3,282·9	8·4
182·0	89·5	241·8	234·2	1,830·7	763·5	3,341·6	8·9
186·7	89·5	230·4	251·2	1,832·4	831·3	3,421·4	9·1
197·5	89·5	240·8	268·4	1,836·5	816·6	3,449·4	9·6
193·5	92·0	260·2	265·1	1,821·4	780·2	3,412·4	9·5
189·3	92·0	282·4	56·1	2,064·4	780·6	3,464·9	9·1
193·6	92·0	255·5	392·9	2,035·5	786·3	3,755·8	8·2
186·4	92·0	209·0	114·8	1,980·6	794·9	3,377·8	9·4
194·0	93·2	243·4	148·8	1,882·8	770·4	3·332·6	10·0
222·9	93·2	186·5	171·1	1,902·9	783·7	3,360·4	11·6
232·2	93·2	170·9	171·6	1,880·0	800·8	3,348·6	12·2
253·5	93·2	213·5	190·0	1,819·3	821·7	3,391·2	12·7
257·7	93·2	239·2	223·6	1,800·9	813·4	3,428·0	12·7
248·9	93·2	240·2	247·0	1,796·9	820·8	3,447·0	12·0
255·8	93·2	285·7	225·4	1,769·1	825·0	3,454·1	12·5
247·5	93·2	250·1	177·2	1,796·3	854·5	3,418·7	12·1
280·5	93·2	255·1	118·4	1,837·0	842·5	3,426·7	13·7
252·8	93·2	286·3	122·3	1,885·6	837·4	3,477·6	12·0
241·9	93·2	272·5	161·2	1,865·1	819·5	3,453·4	11·7
239·5	93·2	270·8	131·7	1,839·2	872·3	3,446·7	11·9
238·2	93·2	304·4	168·5	1,863·1	788·0	3,455·4	11·7

Source. Central Bank of Ceylon

(c) Represents membership subscriptions to international financial organisations.

Assets and Liabilities of

End of Period	LIABILI						
	Capital accounts			Currency issue			
	Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total	Securities outstanding (*d*)
1951	15·0	10·0	25·0	397·8	19·3	417·0	—
1952	15·0	10·0	25·0	368·2	20·6	388·8	—
1953	15·0	10·0	25·0	346·6	20·5	367·1	—
1954	15·0	12·0	27·0	355·8	20·4	376·2	—
1955	15·0	12·0	27·0	402·9	22·1	425·0	—
1956	15·0	12·0	27·0	419·2	24·1	443·4	10·0
1957	15·0	12·0	27·0	448·1	27·0	475·1	8·9
1958	15·0	12·0	27·0	550·1	28·2	578·3	—
1959	15·0	18·0	33·0	589·9	31·4	621·3	—
1960	15·0	23·0	38·0	610·7	33·8	644·6	—
1961	15·0	25·0	40·0	727·6	36·2	763·8	—
1962	15·0	30·0	45·0	750·8	38·6	789·4	—
1963	15·0	40·0	55·0	858·8	42·0	900·9	—
1964	15·0	52·0	67·0	880·2	51·9	932·1	53·4
1965	15·0	53·0	68·0	944·4	58·4	1,002·8	53·4
1966	15·0	53·0	68·0	934·1	59·6	993·7	28·4
1967	15·0	53·0	68·0	1,010·8	62·0	1,072·8	—
1968	15·0	54·0	69·0	1,115·4	66·5	1,181·9	—
1969 March ..	15·0	55·0	70·0	1,138·1	68·3	1,206·4	—
June ..	15·0	55·0	70·0	1,135·0	68·7	1,203·7	—
September ..	15·0	55·0	70·0	1,099·7	69·1	1,168·7	—
December ..	15·0	55·0	70·0	1,142·2	70·6	1,212·7	—
1970 January ..	15·0	56·0	71·0	1,114·8	70·4	1,185·2	—
February ..	15·0	56·0	71·0	1,122·4	70·5	1,192·9	—
March ..	15·0	56·0	71·0	1,190·9	71·2	1,262·1	—
April ..	15·0	56·0	71·0	1,219·4	71·9	1,291·3	—
May ..	15·0	56·0	71·0	1,220·7	72·1	1,292·9	—
June ..	15·0	56·0	71·0	1,201·9	71·7	1,273·7	—
July ..	15·0	56·0	71·0	1,195·6	71·9	1,267·4	—
August ..	15·0	56·0	71·0	1,201·8	72·1	1,273·9	—
September ..	15·0	56·0	71·0	1,228·3	72·3	1,300·6	—
October ..	15·0	56·0	71·0	1,588·1	73·2	1,661·3	—
November ..	15·0	56·0	71·0	1,010·7	75·3	1,086·0	—
December ..	15·0	56·0	71·0	1,014·2	76·2	1,090·4	—
1971 January ..	15·0	57·0	72·0	1,009·5	76·7	1,086·2	—
February ..	15·0	57·0	72·0	1,020·8	77·9	1,098·7	—
March ..	15·0	57·0	72·0	1,110·9	77·8	1,188·7	—
April ..	15·0	57·0	72·0	1,197·1	78·7	1,275·8	—
May ..	15·0	57·0	72·0	1,204·4	79·1	1,283·5	—
June ..	15·0	57·0	72·0	1,223·8	79·4	1,303·2	—
July ..	15·0	57·0	72·0	1,217·6	79·8	1,297·5	—
August ..	15·0	57·0	72·0	1,201·6	80·1	1,281·7	—
September ..	15·0	57·0	72·0	1,226·0	80·4	1,306·4	—
October ..	15·0	57·0	72·0	1,233·7	81·5	1,315·2	—
November ..	15·0	57·0	72·0	1,190·5	82·2	1,272·8	—
December ..	15·0	57·0	72·0	1,202·1	83·0	1,285·1	—

(d) Central Bank's own securities issued under section 91 (1) *(b)* of the Monetary Law Act

the Central Bank

Rupees Million

TIES							
	Deposits						
Borrowings abroad	Government	Government agencies and institutions	Commercial banks	International organisations	Others	Total	Other liabilities and accounts
—	30·9	4·1	193·4	12·8	0·1	241·4	6·2
—	5·5	1·6	131·9	0·9	0·3	140·2	11·6
—	0·3	0·5	65·8	0·9	0·4	67·8	16·5
—	8·8	14·2	105·4	0·8	0·6	129·8	22·8
—	33·0	12·9	138·5	0·8	16·8	202·0	34·8
—	59·5	7·1	150·1	1·8	1·0	219·5	54·8
—	2·2	3·8	89·9	12·3	1·7	109·8	66·1
—	9·9	0·7	91·5	47·6	1·4	151·2	109·3
—	5·8	4·0	95·4	74·5	1·8	181·5	125·2
—	1·9	6·2	140·3	59·4	2·5	210·3	92·6
—	0·3	1·0	86·6	128·4	3·1	219·4	104·0
—	0·8	2·4	106·7	187·9	3·5	301·3	116·6
—	1·0	3·5	108·5	209·0	3·5	325·6	127·0
—	1·6	3·3	147·9	216·1	3·8	372·7	159·8
—	1·3	10·7	140·1	264·5	4·5	421·1	180·8
—	92·2	5·5	89·6	343·1	5·4	535·9	266·0
57·1	53·1	5·4	146·8	502·1	6·7	714·1	611·5
28·6	95·5	6·5	142·3	651·6	10·8	906·8	778·5
46·9	93·9	3·9	153·1	631·7	12·6	895·2	761·8
149·7	10·6	9·4	137·7	601·9	11·4	771·0	771·9
173·1	8·2	7·0	142·1	622·6	14·8	794·7	780·5
255·9	29·9	3·2	137·2	632·7	12·5	815·6	830·1
279·4	27·5	3·5	128·2	615·6	13·7	788·6	899·1
243·3	11·8	3·3	125·1	640·9	12·7	793·7	904·2
272·1	7·5	2·6	123·9	621·1	13·1	768·3	899·8
301·7	7·0	4·8	98·0	603·1	12·8	725·7	893·2
328·0	4·8	3·6	102·0	634·1	12·7	757·3	892·5
374·1	7·0	4·2	117·6	635·7	13·2	777·8	924·9
398·1	22·1	5·0	134·1	618·4	10·7	790·2	922·6
379·9	15·9	2·5	134·0	599·2	11·9	763·5	924·0
380·4	8·6	4·5	177·6	579·9	15·6	786·3	926·6
395·7	17·6	12·5	97·3	556·1	13·5	697·1	930·7
385·9	53·6	13·9	276·0	547·6	11·3	902·5	932·4
411·5	77·9	8·9	224·6	526·6	9·5	847·6	912·1
378·9	79·7	10·8	233·5	507·5	9·9	841·4	981·9
376·6	67·8	12·4	208·6	498·9	9·4	797·0	1,004·3
312·8	39·8	3·5	220·4	531·3	9·5	804·6	1,013·0
322·9	52·1	7·4	149·5	532·3	9·6	750·9	1,006·4
282·9	49·4	11·5	198·3	523·4	9·7	792·3	1,016·3
297·9	34·1	3·8	199·3	504·8	9·4	751·4	1,029·7
256·1	22·4	4·4	192·3	518·6	9·5	747·2	1,046·0
248·3	28·4	5·9	205·9	523·0	8·4	771·7	1,053·0
252·2	17·7	3·4	268·9	498·2	14·1	802·2	1,044·8
281·8	25·3	5·9	209·2	490·8	13·5	744·8	1,039·5
278·4	25·4	7·7	197·8	486·8	13·8	731·5	1,092·1
333·8	40·8	3·9	205·6	476·2	19·5	746·0	1,018·4

Source: Central Bank of Ceylon.

Accounts of the Central Bank of

Balance Sheet as

LIABILITIES	Rs.	Rs.
Capital Accounts		
Capital	15,000,000	
Surplus	57,000,000	72,000,000
Liabilities		
Notes in Circulation	1,202,132,119	
Coins in Circulation	82,962,445	1,285,094,564
Deposits		
Government	40,838,569	
Government Agencies and Institutions	3,878,028	
Commercial Banks	205,567,892	
International Organisations, Foreign Governments and Foreign Banking Institutions	476,250,820	
Others	19,491,064	746,026,373
Borrowings abroad		333,811,413
Other Liabilities and Accounts		1,018,444,112
		3,455,376,462

Profit and Loss Account

	Rs.
To General Charges (including salaries, expenditure on currency notes and coins and depreciation on Bank Building and office furniture) and allocations since made in terms of Section 38 of the Monetary Law Act ..	82,086,437
Balance, being net profit for the year ended 31st December, 1971. The net profit has since been carried to surplus in terms of Section 39 *(b)* of the Monetary Law Act.	1,000,000
	83,086,437

The accounts of the Central Bank of Ceylon for the year ended 31st December, 1971 have been audited under my direction. In my opinion, the Balance Sheet exhibits a true and fair view of the state of affairs of the Bank as at 31st December, 1971 and the Profit and Loss Account represents the results of its operations in respect of the year ended 31st December, 1971 according to the best of my information and explanations furnished to me and as shown by the books of the Bank.

Audit Office,
Colombo-7,
30 March, 1972

Ceylon as of 31st December, 1971

of 31st December, 1971

ASSETS	Rs.	Rs.
International Reserve		
Cash and Balances Abroad (including Treasury Bills) ..	129,011,231	
*Foreign Government Securities ..	109,024,985	
Holdings of Special Drawing Rights ..	167,101	238,203,317
Domestic Assets		
Loans and Advances		
**to Government ..	397,567,933	
to others ..	168,525,000	
Government and Government Guaranteed Securities ...	1,863,084,055	2,429,176,988
Other Assets and Accounts ..		787,996,157
*Includes securities acquired from Government Institutions on 1st February, 1964 at a face value of Rs. 19,280,424 and on 24th May, 1965 at a value of Rs. 9,103,328. (The estimated market values of these securities were Rs. 13,726,235 and Rs. 7,331,134 respectively as on those dates).		
**Includes special loans amounting to Rs. 93,167,933 towards payment of Ceylon's membership subscriptions to international financial organisations.		
		3,455,376,462

for the year ended 31st December, 1971

	Rs.
By Interest, Exchange, etc.	83,086,437
	83,086,437

H. E. TENNEKOON
Governor.

A. BANDARANAYAKE
Acting Chief Accountant.

P. M. W. WIJAYASURIYA
Auditor General.

Per Centum

End of period	Government Treasury bills (a)	Central Bank rate on advances (Bank rate) (b)	COMMERCIAL BANKS' DEPOSIT RATES (c) — Fixed Deposits (d) — 3 Months		6 Months		12 Months		24 Months		36 Months		48 Months	
			Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.
1957 December	1·22	2½	2	1¾	2	1¾	2½	1½	—	—	—	—	—	—
1958 December	1·76	2½	2	1¾	2	1¾	2½	1½	—	—	—	—	—	—
1959 December	2·02	2½	2	1¾	2	1¾	2½	1½	—	—	—	—	—	—
1960 December	2·60	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—	—
1961 December	2·68	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—	—
1962 December	2·80	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—	—
1963 December	2·80	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—	—
1964 December	2·80	4	2½	2½	2½	2½	2½	2½	—	—	—	—	—	—
1965 December	3·00	5	3¼	2½	3¼	2½	3¼	2½	3½	3¼	3⅝	3⅜	3¾	3½
1966 December	3·00	5	3¼	2½	3¼	2½	3¼	2½	3½	3¼	3⅝	3⅜	3¾	3½
1967 December	3·20	5	3¼	3	3¼	3	3¼	3	3½	3¼	3⅝	3¼	3¾	3¼
1968 December	3·64	5½	3½	3¼	3½	3¼	3½	3¼	3⅝	3½	3⅞	3⅝	4	3¾
1969 December	4·10	5½	4	3¾	4	3¾	4	3¾	4¼	4	4½	4¼	4¾	4½
1970 December	4·76	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5¼	5¼
1971 January	4·76	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
February	4·76	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
March	4·76	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
April	4·76	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
May	4·76	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
June	4·77	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
July	5·00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
August	5·00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
September	5·00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
October	5·00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
November	5·00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼
December	5·00	6½	4¾	4½	4¾	4½	4¾	4½	5	4¾	5¼	5	5½	5¼

(a) Weighted average of bills issued on tender. From 15·8·69 the rate paid on Treasury bills purchased by the Central Bank is 3·24 per cent.

(b) This is the rate at which the Central Bank grants advances to commercial banks on the pledge of government and government guaranteed securities. The Central Bank's rates on refinance loans to credit institutions in 1971 under the various schemes are given below:–

Medium and Long-term Credit:–

Rates of interest on refinance loans to credit institutions from the Medium and Long-term credit Fund are as follows:–

1. Loans for the promotion or development of agriculture and industry—6½%

2. Loans for the promotion or development of trade, commerce or business—7½%

3. Loans for the modernisation and/or construction of tea factories where the Tea Controller meets a part of the interest payable— 6 percent (local costs) and 8 percent (foreign exchange costs)

Rates

per annum

TABLE 20

Savings deposits		Commercial banks' advances rates (c)															
		Inter-bank call loans		Bills purchased and discounted		Loans and overdrafts											
						Secured by										Unsecured	
						Government securities		Shares of joint stock companies		Stock in trade		Immovable property		Others			
Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min	Max.	Min.
2	2	1½	1	6½	3	5	3	7	4½	8	4½	7½	4½	8	3½	8	4½
2	2	1¾	1¾	6½	3	5	3	7	4½	8	4½	7½	4½	8	3½	8	4½
2	2	1½	1½	6½	3	5	3	7	4½	8	4½	7½	4½	8	3½	8	4½
2	2	2	2	8	4	7½	4½	8	5½	8	4½	8	5½	9	4	8	4½
2½	2	2	2	8	4	7½	4¾	8	5½	8	5½	8	5½	9	4	8	5
2½	2	3	2¾	8	3¾	7½	3½	8	5½	8	6	9	6	8	5	8	5
2½	2	3	2¾	8	3¾	7½	3½	9	5	8	6	9	6	8	5	8	5
2½	2	3	2¾	8	4½	7	4½	9	6½	8	6	9	6	9	4½	9	5
3	2	3	3	8	4½	7	5½	9	7	9	6	9½	7	10	5	9	7
3	2	3	3	8	4½	7	5½	9	7	9	6	9½	7	10	5	9	7
3	2	3	3	8	4½	7	5½	9	7	9	6	9½	6½	10	5	9	7
3¾	3	3½	3½	8½	5½	8½	5¾	9½	7	9½	7	9½	7	11	5½	10	7
3¾	3¾	4	4	9	5½	8½	5¾	10	7	11	7½	10	7	11	6	11	7½
4½	4½	4½	4½	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	4½	4½	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	4½	4½	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	4½	4½	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	4½	4½	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	4½	4½	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½
4½	4½	5·0	5·0	10	6½	9½	6½	11	9	12	8½	11	8	12	6½	12	8½

Source: Central Bank of Ceylon.

Agricultural Credit Scheme:-

The rate of interest on refinance loans granted to commercial banks on the pledge of usance promissory notes of Co-operatives relating to the production of paddy, red onions, Bombay onions, chillies, potatoes, pineapples, and vegetables is 1½%.

Purchase of agricultural produce:-

The rate of interest on refinance facilities to commercial banks on the security of promissory notes in respect of advances granted to Co-operatives to finance the purchase of paddy under the G.P.S. and for the purchase, sale or storage of locally grown agricultural products is 3%.

Commercial and Production Loans:-

The rate of interest on advances against usance promissory notes relating to commercial and production loans is 6½%.

(c) These rates relate only to the larger commercial banks in Ceylon.

(d) From January 1970, the major banks pay 5 per cent on fixed deposits on amounts of Rs 25,000 and over for periods of 3-12 months. The rates on such deposits for 24, 36 & 48 months are 5¼, 5½ and 5¾ per cent respectively. Banks in Ceylon do not generally pay interest on current account deposits.

Bank

Month	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
														YE
January	219·5	216·0	357·5	347·2	309·4	420·9	398·5	477·7	761·7	720·8	717·3	680·7	831·2	756·6
February	213·9	239·5	289·6	314·9	304·8	340·4	330·8	408·3	625·4	650·6	630·4	591·3	754·5	727·4
March	214·5	273·5	275·6	350·5	345·9	368·3	390·4	518·5	629·6	687·2	670·4	672·3	768·1	677·6
April	195·3	246·3	316·0	369·7	353·9	385·4	368·9	447·8	673·9	661·1	633·9	573·3	663·6	711·2
May	207·6	278·8	334·6	356·2	345·9	368·8	432·3	486·4	713·5	730·2	640·9	650·0	665·3	743·6
June	214·2	301·7	347·8	323·7	240·1	394·6	461·9	524·6	687·9	649·9	658·9	651·3	694·9	699·2
July	266·1	310·4	377·6	361·2	384·4	435·3	432·9	527·4	692·1	751·6	754·5	721·7	744·6	722·1
August	231·1	315·7	378·2	322·3	367·8	374·3	413·4	740·4	720·7	623·2	698·9	702·9	804·6	812·8
September	230·9	278·1	334·9	58·1	373·2	395·2	430·5	614·4	703·9	723·7	715·9	699·6	809·2	781·1
October	241·8	288·0	377·8	244·8	404·9	384·6	450·6	611·6	756·5	729·4	670·7	743·8	750·8	773·9
November	222·3	297·7	280·3	305·6	365·1	393·7	444·5	645·6	684·2	629·5	603·1	757·2	782·1	733·4
December	247·9	305·8	306·7	308·0	395·7	426·3	461·9	590·0	648·0	696·2	652·8	768·4	823·8	678·7
Monthly Average	225·4	279·3	331·4	305·2	349·3	390·7	418·0	549·4	691·4	687·8	670·6	684·4	757·7	734·8

TABLE 21

Clearings

Rupees Million

A R

1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
820·1	659·7	771·7	727·0	784·5	60·9	818·9	721·6	812·2	846·0	1,066.7	1,035·0	862·5	1,600·8	1,294·1
781·7	600·6	626·4	716·5	713·5	98·5	712·8	712·5	805·1	829·3	576·2	1,161·9	1,077·6	1,403·0	1,067·1
753·1	692·8	689·8	734·6	796·8	292·1	838·7	858·5	877·9	1,015.3	760·1	1,171·2	1,284·6	1,679·0	1,339·7
714·0	573·5	748·0	717·3	48·8	1,673.6	827·9	810·6	807·2	832·1	1,145.8	927·3	1,077·6	1,936·5	947·8
750·1	547·6	685·5	732·7	1,216.6	866·1	814·3	730·7	843·0	941·1	1,020.2	969·8	1,095·1	1,327·0	1,229·6
718·6	598·1	648·1	742 1	765·8	828·5	739·6	862·9	926·3	944·7	1,041.5	1,142·5	1,088·6	1,259·4	1,255·4
738·2	795·9	683·2	717·3	835·1	879·8	804·9	1,019.1	942·1	863·1	1,090.7	1,238·5	1,322·7	1,605·1	1,398·9
790·1	722·6	756·7	808·2	794·2	810·9	778 6	912·2	1,031.3	1,056.9	1,061.8	1,135·6	1,304·4	1,305·7	1,359·7
800·5	789·8	725·6	758·6	763·6	727·4	761·4	847·2	841·5	975·8	1,099.6	1,223·7	1,344·2	1,182·2	1,366·7
713·3	782·4	765·8	750·2	803·0	845·8	835·0	938·1	984·5	1,101.9	1,108.7	1,218·9	1,307·1	1·271·0	1,516·2
641·6	624·1	742·2	742·0	790·0	763·5	766·4	802·4	904·1	829·0	921·1	1,105·2	1,240·9	1,252·4	1,275·3
543·2	549·4	722·8	769·1	601·6	692·3	738·6	813·0	900·1	907·4	992·3	1,043·4	1,539·0	1,141·3	1,183·6
730·4	661·4	713·8	742·9	742·8	711·6	786·4	835·7	889·6	928·5	990·4	1,114·4	1,212·0	1,413·6	1,269·5

Source. Department of Census and Statistics.
Central Bank of Ceylon

Reserve Position of Commercial Banks

Rupees Million

End of Period	(1) Demand deposits	(2) Reserves required against demand deposits	(3) Time and savings deposits	(4) Reserves required against time and savings deposits	(5) Total required reserves (2) + (4)	Actual reserves (a) (6) Deposits with Central Bank	(7) Till cash set apart as reserves	(8) Total	(9) Excess reserves (8)—(5)	(10) Balance till cash
1952 .. .	607·1	85·0	103·8	5·2	90·2	131·9	—	131·9	41·7	27·4
1953 .. .	520·1	52·0	101·9	5·1	57·1	65·8	—	65·8	8·7	25·5
1954 .. .	640·5	64·0	146·7	7·3	71·3	105·4	—	105·4	34·1	26·9
1955 .. .	726·8	72·7	165·5	8·3	81·0	138·5	—	138·5	57·5	31·5
1956 .. .	772·6	77·3	229·3	11·4	88·7	150·1	—	150·1	61·4	33·9
1957 .. .	686·6	68·7	255·6	12·7	81·4	89·9	—	89·9	8·5	30·4
1958 .. .	662·2	66·2(b)	284·6	14·2(b)	80·4(b)	91·5	—	91·5	11·1	30·8
1959 .. .	652·5	65·3	316·0	15·8	81·1	95·4	—	95·4	14·3	43·5
1960 .. .	652·3	78·2	369·5	18·5	96·7	140·3	—	140·3	43·6	39·3
1961 .. .	641·9	77·6	352·5	17·7	95·3	86·6	11·8	98·4	3·1	45·6
1962 .. .	684·6	84·1	427·5	21·4	105·5	106·7	8·4	115·1	9·6	58·4
1963 .. .	767·3	106·2	497·7	24·9	131·1	108·5	25·0	133·5	2·4	38·7
1964 .. .	874·9	141·3	546·1	27·3	168·6	147·9	25·4	173·3	4·7	45·5
1965 ..	899·4	140·5	612·4	30·6	171·1	140·1	33·8	173·9	2·8	60·9
1966 .. .	855·3	133·5	606·9	30·9	164·4	89·6	42·2	131·8	—	62·3
1967 .. .	910·0	152·0	737·0	37·8	189·8	146·8	51·3	198·1	8·3	33·5
1968 .. .	951·4	167·0	861·2	43·9	210·9	142·3	70·8	213·1	2·2	35·8
1969 .. .	879·7	140·1	1,008·4	51·3	191·4	137·2	55·4	192·6	1·2	66·1
1970 .. .	1,173·3	259·2	1,191·7	59·6	318·8	224·6	109·6	334·2	15·4	36·1
1971 January	1,232·2	285·4	1,220·2	61·0	346·4	233·5	118·1	351 6	5·1	38·9
Feb.	1,115·2	241·9	1,219·1	61·0	302·9	208·6	99·4	308·0	5·1	41·2
March	1,122·7	239·4	1,231·0	61·6	301·0	220·4	98·4	318·8	17·8	52·0
April	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a	n.a	n.a.	n.a.
May	1,111·6	234·8	1,221·1	61·1	295·9	198·3	111·2	309·5	13·6	43·9
June	1,157·5	255·6	1,246·1	62·3	317·9	199·3	120·9	320·2	2·3	34·9
July	1,138·3	248·1	1,261·8	63·1	311·2	192·3	120·9	313·2	2·0	42·9
August	1,134·5	241·0	1,259·4	63·0	304·0	205·9	109·3	315·2	11·2	46·5
Sep.	1·150·6	254·9	1,277·2	63·9	318·8	268·9	62·1	331·0	12·2	105·3
Oct.	1,138·3	251·9	1,296·1	64·8	316·7	209·2	108·6	317·8	1·1	56·1
Nov.	1,195·2	273·8	1,236·2	61·8	335·6	197·8	143·4	341·2	5·6	39·9
Dec.	1,186·5	271·9	1,346·4	67·4	339·3	205·6	135·1	340·7	1·4	33·0

Source. Central Bank of Ceylon.

Note. The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday .Figures so computed are applicable until next Thursday.

(1) Includes inter-bank deposits.

(5) Pursuant to regulations under sections 10 c, 93, 94, 96 & 97 of the Monetary Law Act (Chapter 422) commercial banks are required to maintain with the Central Bank cash reserves amounting to 12 per cent of their demand deposits and 5 per cent of their time and savings deposits. Banks are also required to maintain reserves amounting to 10 per cent of their special deposits accepted in terms of section 69 (A) (2) (b) of the Inland Revenue Act No. 4 of 1963, as amended by Act No. 18 of 1965. With effect from 10th February, 1961 commercial banks (except People's Bank) are required to maintain special reserves of 38 per cent against any increase in their demand deposits over the level of such deposits as at the close of business on February 1, 1961. With effect from 18th June, 1965 People's Bank is required to maintain special reserves of 28 per cent against any increase in demand deposits, above the level as at close of business on 9th June, 1965. Between September 11, 1953 and August 26, 1960, the 'statutory reserves' were 10 per cent of demand deposits and 5 per cent of time and savings deposits.

(7) From July 1961 commercial banks are permitted to maintain required reserves partly in the form of till cash and partly in the form of rupee deposits in the Central Bank.

(10) Total till cash up to July 1961. From July 1961, total till cash less amount set apart as reserves.

(a) According to Central Bank books.

(b) Figures based on deposit liabilities as on the last working day of the year.

Bank Debits and Deposit Turnover

Rupees Million

Period	(i) Total debits to demand deposit accounts (except Government and inter-bank)	(ii) Average demand deposits (except Government and inter-bank)	(iii) Rate of turnover (i) ÷ (ii)
1953 Year	13,782·9	502·4	27·43
Monthly Average	1,148·5	502·4	2·29
1954 Year	13,286·8	517·2	25·69
Monthly Average	1,107·2	517·2	2·14
1955 Year	12,717·2	607·8	20·92
Monthly Average	1,059·8	607·8	1·76
1956 Year	12,760·9	656·0	19·45
Monthly Average	1,063·4	656·0	1·62
1957 Year	13,329·1	646·5	20·62
Monthly Average	1,110·8	646·5	1·72
1958 Year	11·643·9	564·5	20·63
Monthly Average	970·3	564·5	1·72
1959 Year	12,604·0	560·5	22·49
Monthly Average	1,050·3	560·5	1·87
1960 Year	13,122·6	594·6	22·10
Monthly Average	1,093·5	594·6	1·84
1961 Year	12,305·2	593·0	20·76
Monthly Average	1,025·4	593·0	1·73
1962 Year	12,815·9	657·4	19·53
Monthly Average	1,068·0	657·4	1·63
1963 Year	13,551·6	657·2	20·62
Monthly Average	1,129·3	657·2	1·72
1964 Year	15·294·8	700·8	21·82
Monthly Average	1·274·6	700·8	1·82
1965 Year	16,190·7	753·1	21·50
Monthly Average	1,349·2	753·1	1·79
1966 Year	15,872·8	806·8	19·67
Monthly Average	1,322·7	806·8	1·64
1967 Year	16,397·4	853·8	19·20
Monthly Average	1,366·4	853·8	1·60
1968 Year	20,206·2	819·0	24·67
Monthly Average	1,683·8	819·0	2·06
1969 Year	22,140·5	817·4	27·08
Monthly Average	1,845·0	817·4	2·26
1970 Year	23,960·1	868·9	27·78
Monthly Average	1,996·7	868·9	2·31
1970 January	2,099·1	800·9	2·62
February	1,713·5	803·1	2·13
March	2,096·3	796·1	2·63
April	2,127·2	795·1	2·67
May	1,940·4	812·0	2·39
June	1,981·6	837·5	2·37
July	2,195·7	846·6	2·59
August	1,884·3	854·5	2·20
September	1,970·1	877·9	2·24
October	2,071·6	960·3	2·15
November	1,967·5	1,023·7	1·92
December	1,912·8	1,019·9	1·87
1971 January	2,177·7	1,016·5	2·14
February	1,763·0	1,008·8	1·74
March	2,090·0	1,010·3	2·06
April	1,663·4	1,014·1	1·64
May	2,084·7	1,000·3	2·08
June	2,013·4	995·4	2·02
July	2,241·2	1,002·4	2·23
August	2,070·4	1,007·4	2·05
September	2,109·0	1,011·5	2·08
October	2,270·5	1,015·0	2·23
November	2,106·6	1,032·4	2·04
December	2,016·5	1,036·7	1·94
Year	24,606 4	1,012·5	24·25
Monthly Average	2,050·5	1,012·5	2·02

Source: Central Bank of Ceylon.

(i) Average of beginning and end of month balances.

Purchases and Sales of Foreign Exchange by the Central Bank

Rupees Million

	Purchases			Sales			Net Purchases (+) Sales (—)
	Spot	Forward	Total	Spot	Forward	Total	
1971 January ..	153·8	12·5	166·3	113·8	49·6	163·4	+ 2·9
February ..	125·9	14·4	140·3	96·1	47·4	143·5	— 3·2
March ..	179·3	11·8	191·1	141·4	44·0	185·4	+ 5·7
April ..	164·7	13·4	178·1	146·7	61·7	208·4	— 30·3
May ..	219·7	18·4	238·1	164·4	70·7	235·1	+ 3·0
June ..	161·1	16·4	177·5	137·7	77·4	215·1	— 37·6
July ..	237·5	17·9	255·4	198·9	49·6	248·5	+ 6·9
August ..	218·2	33·3	251·5	161·6	48·5	210·1	+ 41·4
September ..	85·7	23·1	108·8	80·2	52·2	132·4	— 23·6
October ..	152·2	19·3	171·5	135·6	96·2	231·8	— 60·3
November ..	219·2	47·6	266·8	188·3	65·2	253·5	+ 13·3
December ..	155·2	39·8	195·0	143·9	53·8	197·7	— 2·7

Source: Central Bank of Ceylon.

Borrowing Rates of Savings Institutions
(per centum per annum)

End of Period	Post Office Savings Bank *(a)*	Ceylon Savings Bank		Savings Certificates Fund *(c)*
		Savings deposits *(a)*	Fixed deposits *(b)*	
	(1)	(2)	(3)	(4)
1969 December ..	3·0	3·5	4½	5·0
1970 January ..	3·6	4·0	4½	5·0
February ..	3·6	4·0	4½	5·0
March ..	3·6	4·0	4½	5·0
April ..	3·6	4·0	4½	5·0
May ..	3·6	4·0	4½	5·0
June ..	3·6	4·0	4½	5·0
July ..	3·6	4·0	4½	5·0
August ..	3·6	4·0	4½	5·0
September ..	3·6	4·0	4½	5·0
October ..	3·6	4·0	4½	5·0
November ..	3·6	4·0	4½	5·0
December ..	3·6	4·0	4½	5·0
1971 January ..	7·2	7·0	7½	5·0
February ..	7·2	7·0	7½	5·0
March ..	7·2	7·0	7½	5·0
April ..	7·2	7·0	7½	5·0
May ..	7·2	7·0	7½	5·0
June ..	7·2	7·0	7½	5·0
July ..	7·2	7·0	7½	5·0
August ..	7·2	7·0	7½	5·0
September ..	7·2	7·0	7½	5·0
October ..	7·2	7·0	7½	5·0
November ..	7·2	7·0	7½	5·0
December ..	7·2	7·0	7½	5·0

Source: Central Bank of Ceylon.

(a) Compound interest on savings deposits.

(b) Rate on deposits for 12 months.

(c) Rate on ten year certificates.

Lending Rates of Long-Term Credit Institutions
(per centum per annum)

End of Period	State Mortgage Bank *(a)* (1)	Agricultural & Industrial Credit Corporation *(b)* (2)	Development Finance Corporation *(c)* (3)	National Housing Department (4)	Ceylon Savings Bank *(d)* (5)
1969 December	5 to 9½	7½ & 8½	8½ to 9½	7	7
1970 January	5 to 10½	7½ & 8½	9½ to 10½	7	7
February	5 to 10½	8½ to 12	9½ to 10½	7	7
March	5 to 10½	8½ to 12	9½ to 10½	7	7
April	5 to 10½	8½ to 12	9½ to 10½	7	7
May	5 to 10½	8½ to 12	9½ to 10½	7	7
June	5 to 10½	8½ to 12	9½ to 10½	7	7
July	5 to 10½	8½ to 12	9½ to 10½	7	7
August	5 to 10½	8½ to 12	9½ to 10½	7	7
September	5 to 10½	8½ to 12	9½ to 10½	7	7
October	5 to 10½	9 to 12	9½ to 10½	7	7
November	5 to 10½	9 to 12	9½ to 10½	7	10 & 12
December	5 to 10½	9 to 12	9½ to 10½	11	10 & 12
1971 January	5 to 10½	9 to 12	9½ to 10½	11	10 & 12
February	5 to 11	9 to 12	9½ to 10½	11	10 & 12
March	5 to 11	9 to 12	9½ to 10½	11	10 & 12
April	5 to 11	9 to 12	9½ to 10½	11	10 & 12
May	5 to 11	9 to 12	9½ to 10½	11	10 & 12
June	5 to 12	9 to 12	9½ to 10½	11	10 & 12
July	5 to 12	9 to 12	9½ to 10½	11	10 & 12
August	5 to 12	9 to 12	9½ to 10½	11	10 & 12
September	5 to 12	9 to 12	9½ to 10½	11	10 & 12
October	5 to 12	9 to 12	9½ to 10½	11	10 & 12
November	5 to 12	9 to 12	9½ to 10½	11	10 & 12
December	5 to 12	9 to 12	9½ to 10½	11	10 & 12

Source: Central Bank of Ceylon.

(a) The rates charged are as follows:—

1. Replanting of tea estates and establishment of alternate crops on tea and rubber lands† — 5 and 7%
2. Modernisation and/or construction of tea factories (under Central Bank re-finance scheme) — 9½%
3. Cultivation of non-traditional agricultural export commodities — 9½%* and 11½%
4. Promotion or development of agriculture — 9½%* and 11½%
5. Dairy farming, pig keeping, sheep and poultry farming:
   (a) On the securi y of land — 9½%* and 11½%
   (b) On the security of guarantors — 9½%* and 12%
6. House construction and other development purposes on the security of land — 11½%
7. Non development or partially for development purposes — 12%
8. Redemption of land under the Land Redemption Scheme — 10%

†Applies to loans granted on funds provided by the Tea/Rubber Controller.
*Applies to loans for which Central Bank re-finance is available.

(b) Development loans – secured
by immovable property — 9%
by movable property — 10%
Non development loans—secured
by immovable property — 10%
by movable property — 12%

(c) Rates on loans re-financed by the Central Bank — 9½%
Other loans — 10½%
Foreign currency loans — 10½%

(d) Rates on –
Building loans — 10%
Other loans — 12%

The details given in the footnotes above relate to the current rates charged.

DEVELOPMENT FINANCE CORPORATION OF CEYLON

Financial Operations

Rupees Thousand

Period	Loans granted during the period	Equity investments	Capital repayments received during the period	Total loans and equities outstanding at the end of the period
May,(a) 1956–March,(b) 1957 ..	560	441	—	1,001
April, 1957–March, 1958 ..	5,275	304	185	6,395
April, 1958–March, 1959 ..	3,206	913	531	9,983
April, 1959–March, 1960 ..	5,342	1,030	835	15,520
April, 1960–March, 1961 ..	4,293	463	917	19,359
April, 1961–March, 1962 ..	2,884	400	1,672	20,971
April, 1962–March, 1963 ..	3,481	400	1,686	23,166
April, 1963–March, 1964 ..	3,175	350	2,375	24,316
April, 1964–March, 1965 ..	4,775	1,300	2,894	27,497
April, 1965–March, 1966 ..	3,725	200	3,598	27,824
April, 1966–March, 1967 ..	3,625	1,000	2,837	29,612
April, 1967–March, 1968 ..	3,042	—	3,284	29,370
April, 1968–March, 1969 ..	11,547	1,100	4,678	37,339
April, 1969–March, 1970 ..	23,926	1,250	3,426	59,089
April, 1970–March, 1971 ..	16,589	500	4,941	71,237
1970 January ..	2,484	210	327	50,349
February ..	950	—	284	51,015
March ..	8,487	—	413	59,089
April ..	2,145	—	302	60,932
May ..	540	—	180	61,292
June ..	4,432	—	339	65,385
July ..	1,522	—	656	66,251
August ..	1,141	—	285	67,107
September ..	175	—	259	67,023
October ..	2,315	—	561	68,777
November ..	1,965	—	148	70,594
December ..	716	—	390	70,920
1971 January ..	638	—	505	71,053
February ..	500	—	528	71,025
March ..	500	500	788	71,237
April ..	500	—	283	71,454
May ..	1,905	—	161	73,198
June ..	202	—	444	72,956
July ..	300	—	989	72,267
August ..	187	—	385	72,069
September ..	917	—	574	72,412
October ..	—	—	464	71,948
November ..	—	—	308	71,640
December ..	290	—	508	71,422

Source: Development Finance Corporation of Ceylon.

Note: *(a)* The Corporation commenced business on 9th May, 1956

(b) The Corporation's financial year ends on 31st March.

State Mortgage Bank

Loans granted, repaid and outstanding

Rupees Thousand

PERIOD	Loans granted during the period	Capital repayments received during the period	Total loans outstanding at the end of the period
1945—46	592	716	3,612
1946—47	1,665	524	4,752
1947—48	2,281	661	6,372
1948—49	2,400	639	8,133
1949—50	2,570	800	9,903
1950—51	2,645	1,062	11,485
1951—52	3,184	1,282	13,387
1952—53	4,225	1,425	16,187
1953—54	4,935	1,358	19,763
1954—55	5,380	2,541	22,602
1955—56	5,586	2,060	26,128
1956—57	12,605	2,833	35,900
1957—58	9,403	2,536	42,767
1958—59	8,628	3,016	48,380
1959—60	11,797	4,040	56,135
1960—61	4,284	4,147	56,272
1961—62	2,670	3,851	55,359
1962—63	2,900	3,782	54,477
1963—64	3,653	4,095	55,558
1964—65	3,596	3,986	53,645
1965—66	4,501	4,138	54,006
1966—67	5,022	4,644	54,425
1967—68	6,005	4,467	55,616
1968—69	8,315	4,280	58,924
1969—70	10,903	4,923	64,714
1970—71 (a)	5,950	4,851	68,088
1970 January	1,199	328	62,814
February	856	388	63,282
March	848	335	63,794
April	646	411	64,029
May	771	464	64,337
June	932	283	64,985
July	1,218	490	65,713
August	1,139	445	66,408
September	939	360	66,987
October	465	442	67,009
November	—	287	66,722
December	443	171	66,995
1971 January	431	249	67,178
February	291	584	66,884
March	397	341	66,940
April	353	259	67,035
May	1,145	413	67,768
June	718	464	68,022
July	618	424	68,216
August	681	583	68,314
September	408	634	68,088
October	854	402	68,540
November	522	378	68,683
December	482	409	68,757

Source: State Mortgage Bank.

Note: Financial year–October 1 to September 30.

(a) Provisional

Agricultural and Industrial Credit Corporation
Loans granted, repaid and outstanding

Rupees Thousand

Period	Loans granted during the period			Capital repayments received during the period	Total loans outstanding at the end of the period
	For agricultural purposes	For industrial purposes	Total		
1944—45 ..	3,152	192	3,344	884	3,643
1947—48 ..	2,356	257	2,613	666	8,256
1948—49 ..	2,813	215	3,028	438	9,890
1949—50 ..	6,062	493	6,555	1,101	13,983
1950—51 ..	8,599	856	9,455	3,722	19,734
1951—52 ..	8,294	1,957	10,251	3,922	26,063
1952—53 ..	6,702	2,170	8,872	5,946	28,989
1953—54 ..	5,216	302	5,518	5,025	29,485
1954—55 ..	5,351	575	5,926	4,667	30,745
1955—56 ..	5,823	482	6,305	5,069	31,981
1956—57 ..	3,614	405	4,018	5,368	30,631
1957—58 ..	3,213	377	3,590	4,022	30,199
1958—59 ..	3,434	1,104	4,538	3,831	30,906
1959—60 ..	4,479	631	5,111	4,250	31,766
1960—61 ..	2,640	562	3,202	4,010	30,958
1961—62 ..	2,028	319	2,347	3,377	29,929
1962—63 ..	2,816	632	3,449	3,789	29,589
1963—64 ..	3,948	829	4,777	4,168	30,198
1964—65 ..	4,701	610	5,311	3,427	32,082
1965—66 ..	3,725	215	3,941	4,002	32,021
1966—67 ..	2,576	951	3,527	3,903	31,645
1967—68 ..	2,079	660	2,739	3,806	30,577
1968—69 ..	3,615	494	4,109	3,910	30,963
1969—70 ..	3,398	1,457	4,855	3,745	31,889
1970—71 *(a)* ..	2,760	730	3,492	4,093	31,445
1970 January ..	272	79	351	293	31,153
February ..	137	30	167	291	31,035
March ..	243	349	592	348	31,282
April ..	218	146	364	243	31,410
May ..	156	502	658	194	31,619
June ..	386	39	425	589	31,520
July ..	532	122	654	352	31,796
August ..	285	—	285	280	31,804
September ..	357	23	380	302	31,889
October ..	273	...	273	369	31,838
November ..	177	60	237	279	31,809
December ..	320	13	333	601	31,552
1971 January ..	398	20	418	317	31,712
February ..	213	6	219	248	31,667
March ..	323	32	356	338	31,669
April ..	54	30	84	227	31,536
May ..	108	354	463	417	31,591
June ..	245	103	348	298	31,652
July ..	249	20	269	388	31,540
August ..	59	50	109	318	31,336
September ..	341	42	383	293	31,445
October ..	387	76	464	307	31,608
November ..	97	50	147	378	31,395
December ..	21	15	36	354	31,108

Source: Agricultural and Industrial Credit Corporation.

Note: 1944-45 was the Corporation's first complete financial year of operation. (Financial year-October to September 30).

(a) Provisional

Savings Deposits and Savings Certificates

Rupees Million

End of Period	Savings deposits (i) Post Office Savings Bank	(ii) Ceylon Savings Bank	(iii) Commercial banks	(iv) Total (i)+(ii)+(iii)	(v) Savings certificates outstanding	(vi) Total (iv + v)
1945	65·0	51·5	63·6	180·1	25·8	205·9
1946	103·5	60·9	61·0	225·4	27·8	253·2
1947	118·4	59·1	63·6	241·1	27·0	268·1
1948	127·7	57·2	67·5	252·4	33·2	285·6
1949	134·9	56·6	66·7	258·2	32·1	290·3
1950	163·7	58·4	77·1	299·2	27·0	326·2
1951	206·9	63·2	91·1	361·2	26·8	388·0
1952	223·2	65·8	103·4	392·4	27·5	419·9
1953	223·4	64·1	102·3	389·8	26·6	416·4
1954	220·5	63·6	146·6	430·7	25·5	456·2
1955	234·4	65·0	165·4	464·8	24·8	489·6
1956	257·9	66·8	228·1	552·8	26·6	579·4
1957	275·3	68·6	246·1	590·0	29·2	619·2
1958	293·8	70·1	284·6	648·5	29·7	678·2
1959	320·9	73·2	319·4	713·5	31·2	744·7
1960	343·4	75·5	372·2	791·1	32·2	823·3
1961	351·9	75·3	363·8	791·0	32·7	823·7
1962	362·3	75·4	426·4	864·1	32·9	897·0
1963	375·5	77·2	499·2	951·9	34·4	986·3
1964	402·3	81·6	551·1	1,035·0	37·4	1,072·4
1965	427·1	86·6	606·7	1,120·4	41·8	1,162·2
1966	438·4	91·2	602·6	1,132·2	56·5	1,188·7
1967	450·6	93·2	700·8	1,244·6	78·7	1,323·3
1968	473·3	100·3	826·2	1,399·8	91·3	1,491·1
1969	490·5	102·4	985·6	1,578·5	86·3	1,664·8
1970	594·4	113·3	1,168·6	1,876·3	73·1	1,949·4
1971	608·8*(a)*	188·4*(a)*	1,317·3	2,114.5*(a)*	66·0*(a)*	2,180.5*(a)*
1970 January	489·5	102·6	977·3	1,569·4	85·4	1,654·8
February	487·8	102·3	1,001·6	1,591·7	85·0	1,676·7
March	486·5	102·1	985·1	1,573·7	84·7	1,658·4
April	486·5	101·9	990·8	1,579·2	81·1	1,660·3
May	487·4	101·5	971·9	1,560·8	79·1	1,639·9
June	490·4	102·0	974·2	1,566·6	76·8	1,643·4
July	491·7	101·9	981·0	1,574·6	76·2	1,650·8
August	492·0	102·0	997·6	1,591·6	75·7	1,667·3
September	493·2	102·0	1,017·0	1,612·2	75·3	1,687·5
October	516·2	104·5	1,117·3	1,738·0	73·9	1,811·9
November	574·2	107·9	1,152·3	1,834·4	73·8	1,908·2
December	594·4	113·3	1,168·6	1,876·3	73·1	1,949·4
1971 January	594·8	117·3	1,184·3	1,896·4	72·3	1,968·7
February	595·0	120·5	1,190·8	1,906·3	71·7	1,978·0
March	594·2	127·3	1,205·2	1,926·7	71·3	1,998·0
April	595·6	130·8	1,216·5	1,942·9	70·8	2,013·7
May	599·5	138·1	1,222·5	1,960·1	69·7	2,029·8
June	602·2	145·1	1,227·1	1,974·4	68·8	2,043·2
July	605·2	154·5	1,227·6	1,987·3	67·6	2,054·9
August	605·4	160·6	1,241·0	2,007·0	66·8	2,073·8
September	606·7	168·3	1,256·2	2,031·2	66·2	2,097·4
October	608·8	175·7	1,273·8	2,058·3	65·8	2,124·1
November	608·8*(a)*	184·0	1,296·5	2,089.3*(a)*	66·0	2,155.3*(a)*
December	608·8*(a)*	188·4*(a)*	1,317·3	2,114.5*(a)*	66·0*(a)*	2,180.5*(a)*

Sources: Department of Census & Statistics,
Central Bank of Ceylon,
Ceylon Savings Bank,
Post Office Savings Bank,
Savings Certificates Office.

(a) Provisional

(ii) End of year figures except for December 1971 include interest accrued on deposits.
(iii) Total of savings and time deposits including those of Government.

Government Net Cash

Items	1959/60	1960/61 (g)	1961/62	1962/63	1963/64
1. NET CASH SURPLUS/DEFICIT (–)	**–417·5**	**–462·5**	**–456·1**	**– 391·7**	**–461·7**
1·1 Revenue	**1,403·8**	**1,513.9**	**1,620·6**(h)	**1,593·4**(h)	**1,759·0**(h)
1·2 Expenditure (a)	**–1,821·3**	**–1,976.4**	**–2,076·6**	**– 1,985·3**	**–2,220·7**
1·2·1 Recurrent expenditure	–1,511·9 (f)	–1,540.8(f)	–1,580·7 (f)	– 1,596·4(f)	–1,834·1(f)
1·2·2 Capital expenditure	–306·6	–419·9	–480·6	– 402·3	–402·5
1·2·3 Expenditure chargeable to National Development Reserve	–1·5	–1·5	–0·7	–0·3	–0·2
1·2·4 Unissued stores and materials (b)	–7·1	1·9	2·4	–8·6	–5·2
1·2·5 Advances to Government Departments, Corporations and Public Officers. (b)	5·8	–15·9	10·2	7·6	–45·9
1·2·6 Ceylon-China trade account (b)			–26·0	20 3	61·0
1·2·7 Miscellaneous (b)	—	–0·2	–1·2	–5·6	6·2
2. FINANCING OF THE DEFICIT					
2·1 Net Cash Receipts or Payments (–) resulting from Loan operations and grants	**411·6**	**462·5**	**496·3**	**391·3**	**416·3**
2·1·1 Domestic non-market borrowing and repayments (including sundry loans)	**57·4**	**29·4**	**104·5**	**–33·8**	**–1·9**
2·1·1·1 Administrative borrowing	49·3	–2·9	11·9	–0·4	–17·2
2·1·1·2 Deposits (c)	13·0	39·4	86·5	–27·6	17·4
2·1·1·3 Miscellaneous funds (d)	2·7	–1·0	4·8	0·1	2·5
2·1·1·4 Loans to public institutions (e)	–7·6	–5·1	1·3	–5·9	–4·6
2·1·2 Domestic market borrowing and re-payments	**330·5**	**409·4**	**338·9**	**333·1**	**322·8**
2·1·2·1 Rupee loans	134·8	214·9	145·0	205·0	245·0
Less contributions to sinking funds	27·7	29·2	35·0	38·9	44·6
	107·1	185·7	110·0	166·1	200·4
2·1·2·2 Treasury Bills	228·2	198·4	248·0	124·1	128·4
2·1·2·3 Central Bank advances	3·1(f)	20·6(f)	–21·0 (f)	36·6 (f)	–19·4(f)
2·1·2·4 Tax Reserve Certificates	–7·9	4·7	1·9	6·3	13·4
2·1·3 Foreign Finance	**23·7**	**23·7**	**52·9**	**92·0**	**95·4**
2·1·3·1 Project loans	29·3	16·3	44·5	68·7	75·7
Less contributions to sinking funds and direct repayments of public debt from revenue	5·6	5·9	9·7	7·8	12·2
	23·7	10·4	34·8	60·9	63·5
2·1·3·2 Non-project (commodity) loans	—	—	—	—	—
Less repayments	—	—	—	—	—
	—	—	—	—	—
2·1·3·3 Grants	—	13·3	18·1	31·1	31·9
2·2 Changes in cash balances	**–6·0**	...	**40·2**	**–0·4**	**–45·4**
2·2·1 Cash balances (including readily realisable assets)	–6·0	...	40·2	–0·4	–45·4
2·2·2 Foreign aid counterpart funds	—	—	—	—	—

(a) Consists of Government expenditure excluding contributions to sinking funds, direct repayments of public debt from revenue, and special payments (e.g. subscriptions) to international financial organizations. Expenditure out of foreign grants are included only from 1960/61 onwards. Also excludes book adjustments arising from transfers to recurrent expenditure of "advances for loan works" (the term used to denote capital expenditure up to 1959/60) and losses on 'advance account operations' incurred and financed in previous financial years. Hence, these figures may not tally with the figures published in the Accounts of the Government of Ceylon.

(b) Indicates net change at the end of financial year. Details of the Ceylon–China trade account are not separately available for the years 1959/60 and 1960/61.

(c) From suitors, contractors, etc. Includes the unexpended balance of foreign grants in 1959–60.

(d) From Widow's and Orphan's Pension Fund, Public Service Provident Fund etc.

(e) These loans are to the Agricultural and Industrial Credit Corporation, and the Local Loans and Development Fund.

(f) Excludes payments to international financial organisations amounting to Rs. 37.0 million in 1959-60, Rs. 2.2 million in 1960-61, Rs. 0.2 million in 1961-62, 1962-63 and 1963-64, respectively, Rs. 21.5 million in 1964-65, Rs. 21.1 million in 1965-66, Rs. 2·0 million in 1966-67 and Rs 2·5 million each year in 1967-68, 1968-69 and 1969-70 and Rs. 1·2 million in 1970-71 financed through special loans from the Central Bank.

TABLE 31

Surplus/Deficit (-)

Rupees Million

1964/65	1965/66	1966/67	1967/68	1968/69	1969/70	1970/71 *(k)*
-430·4	-566·0	-606·8	-715·7	-787·6	-935·6	-1,083·3
1,816·4(h)	1,833·3(h)	1,954·8(h)	2,156·4(h)	2497·3(h)	2,736·4*(h)*	2,815·3 *(h)*
-2,246·8	-2,399·3	-2,560·6	-2,872·1	-3284·9	-3,672·0	-3,898·6
-1,803·4*(f)*	-1,860·5*(f)*	-1,895·3*(f)*	-2,186·2*(f)*	-2384·2	-2,658·9*(i)*	-2,980·5 *(l)*
-471·2	-528·4	-624·7	-714·4	- 852·0 *(f)*	-812·0*(f)*	-809·7*(f)(l)*
-0·1	...	...	...	...	...	—
2·7	-15·5	-2·5	3·6	1·1	-21·9	8·7
97·9	11·3	-55·9	-70·9	-60·8	-124·9	-25·5
-70·4	-6·6	15·1	95·2	12·1	-55·8	-72·7
-2·3	0·4	1·7	0·6	- 1·1	1·5	-1·5
410·9	648·4	629·2	751·8	676·4	961·2	960·2
50·3	112·2	72·3	9·8	52·2	15·5	140·5
-8·6	41·7	40·6	1·4	-23·2	1·8	-29·2
68·2	76·6	43·5	-9·0	69·4	7·3	153·1
-3·1	0·2	-1·4	-2·6	2·2	3·4	13·6
-5·2	-5·3	-10·4	20·0	3·8	3·0	3·0
260·9	418·2	348·3	551·8	270·6	719·5	585·3
253·1	325·0	340·0	350·0	340·0	552·6	595·0
51·2	58·9	67·5	75·7	85·3	93·2	107·4
201·9	266·1	272·5	274·3	254·7	459·4	487·6
50·5	124·3	75·3	248·8	-6·8	196·6	73·2
8·3(f)	28·3(f)	7·0(f)	30·4 (f)	22·2 (f)	42·6*(f)*	3·9*(f)*
0·2	-0·5	-5·5	-1·7	0·5	20·9	20·6
99·7	118·0	208·6	190·2	353·6	226·2	234·4
92·8	77·2	42·4	38·8	93·9	53·3	141·1*(j)*
17·2	35·9	44·9	47·8	47·0	72·5	82·8
75·6	41·3	-2·5	-9·0	46·9	-19·2	58·3
—	35·2	193·9	178·9	312·2	229·1	169·0
—	—	2·1	8·7	25·0	46·5	52·8
—	35·2	191·8	170·2	287·2	182·6	116·2
24·1	41·5	19·3	29·0	19·5	62·8	59·9
-19·5	82·4	22·4	36·1	-111·2	25·6	-123·1
-19·5	47·2	-21·5	48·4	-62·9	30·6	3·3
—	35·2	43·9	-12·3	-48·3	-5·0	-126·4

Source: Central Bank of Ceylon

(g) Capital expenditure chargeable to foreign grants have been brought within the Budget from 1960–61 onwards. Prior to 1960-61 only the unexpended balance of foreign grants, which was available to the Treasury as a source of Budgetary finance, was included under deposits (item 2·1·1·2)

(h) The figures of revenue given in this Table differ from those published in the Government Accounts. For explanations see foot-note (b) to Table 33.

(i) Excludes a sum of Rs. 39·2 million being FEECs payable on re-payments of foreign loans, which has been shown under recurrent votes in the Government Accounts and a further sum of Rs. 3·5 million being loss on food purchases and distribution account in respect of the financial year 1962/63. This sum of Rs. 3·5 million is included in the figure for "Advances to Government Departments, Corporations and Public officers"

(j) Includes cash loan amounting to Rs. 100·0 million from Peoples' Republic of China.

(k) Provisional.

(l) The recurrent expenditure for 1970/71 (provisional) excludes the sum of Rs. 30·9 million, being refund of FEECs payments to certain corporations, and this sum is included under Capital Expenditure.

Net Cash Surplus or Deficit (-)

Rupees Million

Period	Net cash receipts or payments (-) resulting from loan operations and receipts of grants		Actual cash balances	Changes in cash balances		Net cash surplus or deficit (-)	
	(i) (c)	(ii) Cumulative	(iii)	(iv)	(v) Cumulative	(vi) = (iv) - (i) (c)	(vii) Cumulative
1951 - 52	184·1		66·3	- 73·0		- 257·1	
1952 - 53	216·5		50·9	- 15·4		- 231·9	
1953 - 54	- 35·3		49·3	- 1·6		33·7	
1954 - 55	- 39·0		137·9	88·6		127·6	
1955 - 56	12·2		148·9	11·0		- 1·2	
1956 - 57	175·4		127·9	- 21·0		- 196·4	
1957 - 58	174·7		80·4	- 47·5		- 222·3	
1958 - 59	351·8		18·7	- 61·7		- 413·4	
1959 - 60	411·6		12·7	- 6·0		- 417·5	
1960 - 61 (a)	462·5		12·7	-		- 462·5	
1961 - 62	496·3		52·9	40·2		- 456·1	
1962 - 63	391·3		52·5	- 0·4		- 391·7	
1963 - 64	416·3		7·1	- 45·4		- 461·7	
1964 - 65	410·9		- 12·4	- 19·5		- 430·4	
1965 - 66	648·4		70·0	82·4		- 566·0	
1966 - 67	629·2		92·4	22·4		- 606·8	
1967 - 68	751·8		128·5	36·1		- 715·7	
1968 - 69	676·4		17·3	-111·2		- 787·6	
1969 - 70 .. .	961·2		42·9	25·6		- 935·6	
1970 - 71 (b) .. .	960·2		- 80·2	-123·1		-1,083·3	
1966 - 67 1st Qr. ..	173·3	173·3	176·0	106·0	106·0	- 67·3	- 67·3
2nd Qr. ..	96·8	270·1	170·3	- 5·7	100·3	- 102·5	- 169·8
3rd Qr. ..	180·8	450·9	205·9	35·6	135·9	- 145·2	- 315·0
4th Qr. ..	178·3	629·2	92·4	-113·5	22·4	- 291·8	- 606·8
1967 - 68 1st Qr. ..	116·0	116·0	143·6	51·2	51·2	- 64·8	- 64·8
2nd Qr. ..	131·2	247·2	177·0	33·4	86·6	- 97·8	- 162·6
3rd Qr. ..	182·9	430·1	158·3	- 18·7	65·9	- 201·6	- 364·2
4th Qr. ..	321·7	751·8	128·5	- 29·8	36·1	- 351·5	- 715·7
1968 - 69 1st Qr. ..	121·7	121·7	165·3	- 36·7	36·7	- 85·0	- 85·0
2nd Qr. ..	36·2	157·9	64·0	-101·3	- 64·6	- 137·5	- 222·5
3rd Qr. ..	154·8	312·7	1·2	- 62·8	-127·3	- 217·6	- 440·1
4th Qr. ..	363·6	676·4	17·3	16·1	- 11·2	- 347·5	- 787·6
1969 - 70 1st Qr. ..	114·8	114·8	34·4	17·1	17·1	- 97·7	- 97·7
2nd Qr. ..	104·3	219·1	- 17·4	- 51·8	- 34·8	- 156·1	- 253·8
3rd Qr. ..	177·1	396·2	- 17·2	0·3	- 34·5	- 176·8	- 430·6
4th Qr. ..	565·0	961·2	42·9	60·0	25·6	- 505·0	- 935·6
1970 - 71 1st Qr. (b) ..	223·2	223·2	209·0	166·0	166·0	- 57·2	- 57·2
2nd Qr. (b) ..	98·6	321·8	161·9	- 47·1	118·9	- 145·6	- 202·8
3rd Qr. (b) ..	218·4	540·2	21·5	-140·5	- 21·6	- 358 9	- 561·7
4th Qr. (b) ..	420·0	960·2	- 80·2	-101·6	-123·1	- 521·6	-1,083·3

Source: Central Bank of Ceylon

(ii) (v). (vii) Cumulation is by financial years (i.e. October 1 to September 30).

(iii) Includes readily realisable assets abroad.

(a) Figures from 1960/61 onwards include receipts from foreign grants and expenditure chargeable to foreign grants which have been brought within the Budget from that year onwards.

(b) Provisional.

(c) Excludes special loans from the Central Bank amounting to Rs. 37.0 million in 1959/60 Rs. 2.2 million in 1960/61, Rs. 0.2 million in 1961/62, 1962/63 and 1963/64, Rs. 21.5 million in 1964/65, Rs. 21.1 million in 1965/66, Rs. 2.0 million in 1966/67, and Rs 2.5 million each year in 1967/68, 1968/69 and 1969/70 and Rs. 1·2 million in 1970/71 to meet payments to international financial organisations.

Revenue and Expenditure of the Government of Ceylon *(a)*

Rupees Million

Period	Revenue *(b)*			Expenditure *(c)* *(e)*						
	Total	Government Enterprises *(d)*	Other	Total	Recurrent Expenditure *(f)*			Capital Expenditure *(f)* *(g)*	Expenditure Chargeable to National Development Reserve	Net Receipts (–) or Payments on advance account activities *(f)*
					Government Enterprises *(d)*	Other	Total			
1955—56	1,257·2	155·0	1,102·2	1,258·4	174·3	840·1	1,014·4	211·0	4·0	29·0
1956—57	1,260·5	163·0	1,097·5	1,456·9	186·8	918·4	1,105·2	213·3	5·1	133·3
1957—58	1,280·0	162·1	1,117·9	1,502·3	205·7	1,074·4	1,280·1	282·6	3·0	– 63·4
1958—59	1,330·4	178·7	1,151·7	1,743·8	217·7	1,214·5	1,432·2	303·4	2·4	5·8
1959—60	1,403·8	190·8	1,213·0	1,821·3	226·7	1,285·8	1,511·9	306·6	1·5	1·3
1960—61 *(h)*	1,513·9	191·4	1,322·5	1,976·4	225·7	1,315·1	1,540·8	419·9	1·5	14·2
1961—62	1,620·6	203·7	1,416·9	2,076·6	240·2	1,340·5	1,580·7	480·6	0·7	14·6
1962—63	1,593·4	209·5	1,383·9	1,985·3	249·0	1,347·4	1,596·4	402·3	0·3	– 13·7
1963—64	1,759·0	226·6	1,532·4	2,220·7	261·1	1,573·0	1,834·1	402·5	0·2	– 16·1
1964—65	1,816·4	228·5	1,587·9	2,246·8	271·8	1,531·6	1,803·4	471·2	0·1	– 27·9
1965—66	1,833·3	247·4	1,585·9	2,399·3	285·4	1,575·1	1,860·5	528·4	...	10·4
1966—67	1,954·8	250·3	1,704·5	2,561·6	290·8	1,604·5	1,895·3	624·7	...	41·6
1967—68	2,156·4	273·5	1,882·9	2,872·1	304·8	1,881·4	2,186·2	714·4	...	– 28·5
1968—69	2,497·3	294·3	2,203·0	3,284·9	331·3	2,052·9	2,384·2	852·0	...	48·7
1969—70	2,736·4	238·7	2,497·7	3,672·0	270·4	2,388·5	2,658·9	812·0	...	201·1
1970—71 *(i)*	2,815·3	252·9	2,562·4	3,898·6	289·2	2·691·3	2,980·5	809·7	—	108·4
1971—72 *(j)*	3,944·5	379·4	3,565·1	5,779·8	376·4	3,796·5	4,172·9	1,481·9	—	125·0

Source: Central Bank of Ceylon.

See foot-notes at the end of Appendix II.

Revenue of the

	Heads of Revenue	1968/69
1.	Customs	754·2
2.	Port, harbour, wharf, warehouse and other dues	41·0
3.	Excise *(a)*	524·1
4.	Income tax, estate duty, stamps, etc.,	397·1
5.	Licences and internal revenue not otherwise classified *(b)*	46·1
6.	Fees of court or office and payment for specific services *(c)*	27·0
7.	Health services	7·2
8.	Reimbursements	28·5
9.	Postal and telecommunication services	71·0
10.	Interest, annuities, dividends, etc.,	55·1
11.	Miscellaneous receipts	68·7
12.	Land revenue	7·1
13.	Land sales	2·8
14.	Receipts from the sale of Foreign Exchange Entitlement Certificates	285·2
15.	Railway	109·7
16.	Electrical department revenue	72·6
	Total	2,497·3 *(d)*

(a) Includes the Tea Tax and the Turnover Tax.

(b) Includes the licence fees on imports which are under licence, the receipts from the National Lottery and the Foreign Exchange Tax.

(c) Includes arrears of the Regisration of Professions and Businesss Tax and the Visa Tax introduced in the 1960/61 Budget. Registration of Professions and Business Tax ceased to be in force from March 15, 1964 and the Visa Tax, from November 13, 1965. The Visa Tax has now been re-introduced with effect from the financial year of 1970/71.

Government of Ceylon

Rupees Million

1969/70	1970/71			1971/72 Original Estimates	
	Original Estimate	Revised Estimate	Actual (Provisional)	12 Months period*	15 Months period
625·0	610·6	541·8	549·6	550·5	688·1
44·4	52·0	52·0	50·6	52·9	66·1
671·7	751·6	797·2	802·8	991·1	1,238·9
495·3	494·3	525·9	510·6	535·0	668·8
42·9	52·7	40·5	36·2	38·3	47·8
33·7	37·4	37·4	43·8	46·8	58·4
7·8	7·9	7·9	8·3	15·7	19·6
25·3	30·2	31·5	30·2	29·6	37·0
73·7	94·2	91·5	86·0	105·3	131·6
38·7	60·8	73·7	76·4	104·0	130·0
91·5	104·2	96·9	109·4	100·1	125·1
14·0	9·6	15·2	13·5	16·0	20·0
5·5	3·5	2·0	4·6	2·0	2·5
446·0	457·0	390·0	376·8	426·4	533·0
117·0	112·0	121·0	116·3	141·8	177·3
3·5	—	—	—	—	—
2,736·4*(d)*	2,878·0	2,824·5	2,815·3 *(d)*	3,155·5	3,944·5

Source: Ceylon Government Treasuy

(d) The figures of revenue for 1968-69, 1969-70 and 1970-71 differ from the published figures in the Government Accounts due to the reasons given in footnote *(b)* of Table 33.

* On a pro-rata basis.

Voted Expenditure of

Ministry	Recurrent Expenditure (Total of Votes 1,2,				
	Actual 1969/70	Original Estimates 1970/71	Supple-mentary Provision 1970/71	Total Provision 1970/71	Actual 1970/71
1. Governor-General, Prime Minister Supreme Court judges etc. not falling under Ministries	21·2	15·5	0·4	15·9	15·0
2. Ministry of Defence & External Affairs	161·3	194·7	51·3	246·0	213·2
3. Ministry of Planning and Employment ..	6·7	15·2	—	15·2	10·4
4. Ministry of Irrigation, Power and Highways	107·5	113·2	1·1	114·3	106·5
5. Ministry of Foreign and Internal Trade .	373·7	503·3	44·7	548·0	545·6
6. Ministry of Education	494·8	514·9	—	514·9	506·4
7. Ministry of Shipping and Tourism ..	35·9	42·4	—	42·4	39·7
8. Ministry of Labour	8·4	9·5	—	9·5	8·9
9. Ministry of Public Administration Local Govt. and Home Affairs ..	303·8	303·6	39·2	342·8	337·7
10. Ministry of Industries and Scientific Affairs	4·5	31·3	—	31·3	29·6
11. Ministry of Finance	463·3	402·8	62·0	464·8	423·7
12. Ministry of Communications ..	142·0	161·3	—	161·3	154·6
13. Ministry of Plantation Industry ..	0·2	1·5	0·1	1·6	1·3
14. Ministry of Justice	29·9	34·2	5·6	39·8	37·4
15. Ministry of Agriculture and Lands ..	110·0	118·2	0·2	118·4	115·1
16. Ministry of Fisheries	2·6	6·1	—	6·1	5·2
17. Ministry of Housing and Construction ..	13·1	13·7	0·2	13·9	12·4
18. Ministry of Posts and Telecommunication	100·4	108·9	4·0	112·9	111·9
19. Ministry of Health	227·2	254·7	—	254·7	244·8
20. Ministry of Information and Broadcasting	27·7	25·3	—	25·3	22·7
21. Ministry of Social Services ..	43·7	36·1	—	36·1	32·6
22. Ministry of Cultural Affairs ..	3·2	3·5	—	3·5	3·4
23. Ministry of Parliamentary Affairs and Sports	1·6	2·2	—	2·2	2·1
24. Ministry of Constitutional Affairs ..	0·1	0·7	—	0·7	0·5
Total ..	2,658·9	2,912·7	208·9	3,121·6	2,980·5

(a) For purposes of comparison, figures for 1969/70 have been re-classified as for as possible to conform to the latest allocation of departments under the different Ministries as appearing in the Estimates of Revenue and Expenditure of the Government of Ceylon for the financial year 1970/71.

Excludes the net receipt or payment on advance account activities for which a Ministry-wise classification is not available. These figures also exclude contributions to sinking funds and direct repayments of public debt from revenue, special payments to international financial organisations and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may therefore differ from figures published in Government Accounts.

the Government of Ceylon *(a)*

Rupees Million

4 and 6		Capital Expenditure (Total of votes 3, 5 and 7)						
Original Estimates 1971/72		Actual 1969/70	Original Estimates 1970/71	Supplementary Provision 1970/71	Total Provision 1970/71	Actual 1970/71	Original Estimates 1971/72	
12 months period*	15 months period						12 months period	15 months period
14·7	18·3	0·1	0·2	—	0·2	0·1	...	...
250·7	313·4	8·8	8·9	54·0	62·9	70·7	46·8	58·4
14·2	17·7	10·8	201·5	8·0	209·5	17·9	75·8	94·8
119·7	149·6	217·1	322·3	22·3	344·6	225·2	335·2	419·0
699·7	874·7	4·2	3·4	0·1	3·5	2·0	8·7	10·8
542·4	678·0	34·4	47·6	—	47·6	37·3	46·1	57·6
41·2	51·5	23·8	27·5	—	27·5	23·3	41·2	51·4
11·0	13·8	3·5	4·2	—	4·2	2·4	2·6	3·2
350·8	438·4	45·5	21·6	65·1	86·7	19·9	24·3	30·3
18·9	23·6	164·7	110·1	22·1	132·2	99·5	103·5	129·4
481·7	602·2	38·6	36·6	16·2	52·8	49·3	40·0	50·0
159·3	199·1	47·1	54·5	—	54·5	50·4	61·8	77·3
3·5	4·3	28·9	36·4	—	36·4	32·7	57·1	71·4
44·3	55·4	0·3	0·3	0·1	0·4	0·4	0·4	0·6
116·6	145·8	102·3	137·9	—	137·9	106·1	177·1	221·3
5·4	6·7	16·6	14·6	—	14·6	13·6	27·3	34·1
17·3	21·6	33·5	57·8	0·8	58·6	34·4	73·3	91·6
117·4	146·7	9·4	20·9	—	20·9	6·9	34·6	43·3
257·8	322·2	12·3	12·2	—	12·2	7·6	8·8	10·9
28·5	35·6	7·8	19·2	—	19·2	7·9	10·2	12·7
36·0	45·1	0·2	0·5	—	0·5	0·2	0·2	0·2
3·7	4·6	1·6	2·0	—	2·0	1·6	3·4	4·2
3·1	3·9	0·4	0·5	—	0·5	0·4	7·6	9·5
0·6	0·7	—	—	—	—	—	—	—
3,338·3	4,172·9	812·0	1,140·7	124·1	1,264·8	809·7	1,185·5	1,481·9

Source: Central Bank of Ceylon.

* On a pro-rata basis.

Receipts and Payments of the

Receipts	1962–63	1963–64	1964–65
1. Current receipts	**1,755·9**	**1,808·7**	**1,968·0**
1·01 Charges and sales	46·1	60·2	45·0
1·02 Income from property	7·6	6·3	6·2
1·03 Net surplus of financial enterprises	...	2·1	2·2
1·04 Depreciation of fixed assets of trading enterprises	n.a.	n.a.	n.a.
1·05 Interest and dividends received	7·3	9·5	17·6
1·05·1 From local government	—	—	—
1·05·2 From corporations and public companies	4·4	6·4	14·4
1·05·3 Within Central Government	2·0	1·8	2·0
1·05·4 From other sectors	0·9	1·3	1·2
1·06 Social security contributions	14·0	14·8	12·5
1·07 Taxes from personal income } 1·08 Taxes on corporate income }	281·0	288·8	295·9
1·09 Other transfers from income account of households	4·5	7·2	10·5
1·10 Taxes on production & expenditure	1,149·4	1,145·3	1,302·0
1·10·1 General sales and turnover taxes	12·2	27·1	46·2
1·10·2 Selective sales taxes	153·0	167·0	185·4
1·10·3 Import duties	397·8	481·6	435·9
1·10·4 Receipts from sale of FEECs	—	—	—
1·10·5 Export duties	218·9	217·3	251·7
1·10·6 Taxes on foreign exchange	—	3·7	5·0
1·10·7 Licence taxes	52·2	61·0	86·9
1·10·8 Property transfer taxes	14·0	14·4	15·4
1·10·9 Surplus of Government monopolies	98·0	88·0	90·0
1 10.10 Receipts from food sales	203·3	85·2	185·5
1·11 Transfers from local government for current expenditure	—	—	—
1·12 Current transfers from abroad	0·5	...	1·8
1·13 Reimbursements from public corporations	3·3	4·0	3·7
1·14 Gross receipts from trading enterprises	242·2	270·5	270·6
1·14·1 Port, harbour, wharf, warehouse & other dues	25·5	29·7	29·1
1·14·2 Postal and telecommunication services	47·4	50·4	49·6
1·14·3 Broadcasting department revenue	4·7	4·4	4·0
1·14·4 Railway revenue	107·2	117·0	114·7
1·14·5 Department of Government Electrical Undertakings	54·9	59·1	69·7
1·14·6 Others	2·5	10·0	3·5
2. Capital receipts	**428·9**	**496·3**	**463·8**
2·01 Sales of existing capital goods	...	...	0·1
2·02 Transfers from capital account of domestic sectors	31·8	23·8	27·5
2·02·1 Death duties	8·3	8·4	7·1
2·02·2 Other capital taxes	23·5	15·4	20·4
2·02·3 Other	—	—	—
2·03 Capital transfers from abroad (grants)	31·1	31·9	24·1
2·04 Repayments of direct loans and advances	5·4	10·8	5·8
2·04·1 Local government	0·3	0·3	0·2
2·04·2 Corporations	—	5·1	1·0
2·04·3 Other	5·1	5·4	4·6
2·05 Direct borrowing	360·2	384·4	386·8
2·05·1 Central Bank	156·2	142·5	–39·5
2·05·2 Commercial banks	21·9	–27·3	57·2
2·05·3 Private non-bank	155·0	207·6	243·2
2·05·4 Non-market borrowing	–33·8	–1·9	50·3
2·05·5 Abroad	60·9	63·5	75·6
2·06 Decline in cash balances and foreign aid counterpart funds	0·4	45·4	19·5
3. Total receipts	**2,184·8**	**2·305·0**	**2,431·8**

(a) See foot-notes at the end of Appendix II.

TABLE 36

Government of Ceylon[a]

Rupees Million

1965–66	1966–67	1967–68	1968–69	1969–70	1970–71 (Provisional)	1971—72 (Original Estimates) 12 Months period*	1971—72 (Original Estimates) 15 Months period
2,011·1	**2,179·7**	**2,404·1**	**2,752·0**	**2,926·2**	**2,854·2**	**3,086·5**	**3,858·1**
70·7	65·5	53·2	53·1	54·4	73·5	75·7	94·6
6·8	7·7	7·4	7·7	17·7	13·6	16·2	20·2
1·8	1·8	2·2	2·2	3·3	3·1	4·3	5·4
n.a.	n.a.	n.a.	n.a.	n.a.	n. a.	n. a.	n. a.
11·4	13·9	21·2	18·8	41·5	81·0	108·6	135·7
—	—	—	—	—	—	—	—
8·3	10·0	15·0	11·5	31·4	71·4	100·3	125·4
1·8	2·6	4·5	5·4	7·9	6·4	6·0	7·5
1·3	1·3	1·7	1·9	2·1	3·2	2·2	2·8
12·8	15·3	16·0	16·4	16·8	17·9	16·7	20·9
277·6	312·3	317·6	343·9	441·1	444·1	460·8	576·0
15·2	19·1	21·2	26·7	21·4	19·9	18·2	22·7
1,309·0	1,430·1	1,624·0	1,905·1	2,037·8	1,888·4	2,031·9	2,539·8
40·9	72·2	79·2	111·0	247·4	341·1	382·0	477·5
172·7	199·2	238·7	278·3	275·8	302·2	331·6	414·5
476·9	544·3	514·0	460·2	306·5	282·2	267·4	334·2
—	—	77·0	285·2	446·0	395·8	426·4	533·0
220·6	182·7	264·5	300·3	327·2	265·9	285·5	356·9
0·1	—	—	—	—	—	—	—
53·2	41·9	37·8	41·4	40·3	45·8	51·1	63·9
16·6	19·5	20·4	22·0	22·2	10·1	20·6	25·8
118·0	106·8	110·0	110·3	124·4	149·0	160·0	200·0
210·0	263·6	282·4	296·4	248·0	96·3	107·2	134·0
—	0·4	0·6	0·9	1·6	0·8	4·4	5·5
0·3	0·1	1·6	0·1	0·2	2·6	—	—
4·1	3·4	3·9	5·5	6·8	5·4	4·8	6·0
301·4	310·1	335·2	371·6	283·6	303·9	345·0	431·3
33·8	33·8	36·3	41·0	44·4	50·6	52·9	66·1
54·8	56·9	64·0	69·5	72·9	84·9	104·5	130·6
4·1	1·0	—	—	—	—	—	—
117·3	120·3	124·6	131·0	139·9	139·8	165·8	207·2
83·9	93·2	105·9	115·0	1·8	2·4	1·9	2·4
7·5	4·9	4·4	15·1	24·5	26·1	20·0	25·0
597·9	**644·9**	**748·5**	**826·1**	**990·3**	**1,138·0**	**1,200·3**	**1,500·4**
...	0·2	...	...	...	0·1	...	...
23·4	22·5	23·2	28·7	29·2	40·3	34·2	42·8
10·6	8·8	9·0	14·3	12·0	14·4	12·0	15·0
12·8	13·7	14·2	14·4	17·2	25·9	22·2	27·8
—	...	...	—	—	—	—	—
41·5	19·3	29·0	19·5	62·8	59·9	n. a.	n. a.
8·5	15·4	9·6	9·8	25·5	14·3	34·9	43·6
0·1	0·1	...	...	—	—	—	—
0·9	8·7	—	—	15·1	8·3	23·9	29·9
7·5	6·6	9·6	9·8	10·4	6·0	11·0	13·7
606·9	609·9	722·8	656·9	898·4	900·3	1,131·2	1,414·0
179·7	125·7	302·1	114·9	376·4	-160·9	} 356·8	446·0
-17·4	-74·4	1·4	-46·8	77·1	267·7		
255·9	297·0	248·3	202·5	266·0	478·5	379·5	474·4
112·2	72·3	9·8	52·2	15·5	140·5	—	—
76·5	189·3	161·2	334·1	163·4	174·5	394·9	493·6
-82·4	-22·4	-36·1	111·2	-25·6	123·1	—	—
2,609·0	**2,824·6**	**3,152·6**	**3,578·1**	**3,916·5**	**3,992·2**	**4,286·8**	**5,358·5**

Source: Central Bank of Ceylon.

* on a pro-rata basis

Receipts and Payments of the

Payments	1962–63	1963–64	1964–65
4· Current payments	**1726·9**	**1817·9**	**1895·8**
4·01 Purchase of goods and services	1005·3	1040·8	1097·5
4·01·1 Administration	247·7	251·3	263·2
(a) Civil administration	187·6	191·0	202·2
(b) Defence	60·1	60·3	61·0
4·01·2 Social services	449·8	467·6	490·6
(a) Education	291·0	305·7	323·5
(b) Health	143·6	144·3	148·5
(c) Housing	1·1	1·2	1·2
(d) Special welfare services	9·9	10·5	11·1
(e) Community services	4·2	5·9	6·3
4·01·3 Economic services	88·6	94·9	104·5
(a) Agriculture and irrigation	43·5	44·3	53·9
(b) Fisheries	2·5	3·1	2·1
(c) Manufacture and mining	12·0	11·3	11·7
(d) Trade	14·8	16·1	15·6
(e) Communication	15·8	20·1	21·2
4·01·4 Gross payments of trading enterprises	215·9	223·6	235·7
4·01·5 Intra-Governmental payments	3·3	3·4	3·5
4·02 Transfer payments	721·6	777·1	798·3
4·02·1 To private current accounts	667·4	716·3	743·3
(a) Subsidies	427·7	445·7	461·8
of which: Food subsidy	(416·6)	(431·3)	(446·6)
(b) Interest on public debt	98·2	113·7	105·9
(c) Pensions	102·2	114·7	126·9
(d) Households	39·3	42·2	48·7
4·02·2 Other transfers	54·2	60·8	55·0
(a) Domestic	52·2	58·3	53·4
(i) To local authorities	39·6	41·4	40·4
(ii) To public corporations	1·0	5·3	—
(iii) To other institutions	11·6	11·6	13·0
(b) Abroad	2·0	2·5	1·6
5· Capital payments	**463·1**	**474·7**	**535·4**
5·01 Acquisition, construction and maintenance of real assets	346·7	322·2	345·8
5·01·1 Civil administration	6·0	6·9	7·0
5·01·2 Social services	77·1	80·6	73·9
(a) Education	25·5	36·2	31·0
(b) Health	16·1	16·1	18·3
(c) Housing	29·5	22·8	18·8
(d) Special welfare services	2·7	3·1	3·3
(e) Community services	3·3	2·4	2·5
5·01·3 Economic services	263·6	234·7	264·9
(a) Agriculture and irrigation	79·4	73·8	79·3
(b) Fisheries	3·4	0·7	1·3
(c) Manufacture and mining	4·5	7·1	9·9
(d) Trade	3·4	2·9	3·0
(e) Communication	129·4	109·7	121·8
(f) Power	43·5	40·5	49·6
5·02 Capital transfers	109·9	123·6	162·7
5·02·1 Domestic	109·8	123·4	162·7
(a) To local authorities	7·9	8·1	7·7
(b) To public corporations	84·8	104·1	147·1
(c) To other	17·1	11·2	7·9
5·02·2 Abroad	0·1	0·2	...
5·03 Acquisition of financial assets	6·5	28·9	26·9
6· Net payment on account of operations financed through advance accounts	**— 4·9**	**12·4**	**0·5**
7· Total payments	**2184·8**	**2305·0**	**2431·8**

(a) See foot notes at the end of Appendix II.

(b) Includes unallocable FEEC expenditure amounting to Rs. 40·1 million.

(c) Includes unallocable FEEC expenditure amounting to Rs. 16·0 million under current payments and Rs. 1·6 million under capital payments for 1970/71 (provisional, and Rs. 30·2 million under current payments and Rs. 18·7 million under capital payments for 1971/72.

TABLE 36 *(Contd.)*

Government of Ceylon[a]

Rupees Million

1965–66	1966–67	1967–68	1968–69	1969–70	1970–71 (Provisional)	1971–72 Original Estimates 12 months period *	1971–72 Original Estimates 15 months period
1996·8	**2096·7**	**2392·4**	**2617·1**	**2825·0** *(b)*	**3084·0** *(c)*	3328·3	4160·4 *(c)*
1129·0	1184·5	1329·7	1411·2	1527·8	1689·9	1780·8	2226·0
279·3	291·3	331·9	343·2	410·4	535·7	560·9	701·1
214·3	224·6	255·5	260·5	318·4	329·2	411·2	514·0
65·0	66·7	76·4	82·7	92·0	175·6	149·7	187·1
499·0	528·6	596·8	642·9	732·9	746·6	807·5	1009·4
324·5	338·1	377·1	410·6	472·4	483·4	526·3	657·9
156·4	168·4	196·1	210·0	235·7	238·1	252·2	315·2
1·3	1·4	1·6	1·5	1·9	2·2	2·0	2·5
11·1	11·9	12·8	12·9	14·2	13·9	17·0	21·2
5·7	8·8	9·2	7·9	8·7	9·0	10·1	12·6
98·6	104·2	109·0	120·1	130·3	151·9	150·9	188·6
46·4	51·3	51·8	57·0	66·5	75·0	76·0	95·0
1·5	1·7	1·9	1·9	2·3	4·7	4·8	6·0
11·7	14·3	13·7	17·7	18·1	22·8	18·5	23·1
16·3	16·3	17·5	17·0	19·2	19·7	21·8	27·2
22·7	20·6	24·1	26·5	24·2	29·7	29·8	37·3
248·6	256·7	288·1	301·0	249·9	251·0	257·5	321·9
3·5	3·7	3·9	4·0	4·3	4·7	4·0	5·0
867·8	912·2	1062·7	1205·9	1257·1	1409·0	1523·4	1904·2
806·5	800·0	975·7	1081·3	1122·1	1264·3	1398·0	1747·5
505·2	487·3	610·3	673·6	622·8	652·2	728·6	910·7
(487·4)	(465·5)	(578·7)	(625·2)	(574·3)	(601·4)	(658·2)	(822·8)
123·2	143·5	166·5	206·2	253·3	336·5	387·3	484·1
125·1	128·7	154·9	161·1	182·9	224·8	227·8	284·8
53·0	40·5	44·0	40·4	63·1	50·8	54·3	67·9
61·3	112·2	87·0	124·6	135·0	144·7	125·4	156·7
59·4	107·8	84·1	120·9	127·7	140·2	119·4	149·3
44·3	44·3	52·5	61·9	58·9	60·2	61·8	77·2
2·5	1·0	6·6	12·4	12·4	23·9	19·9	24·9
12·6	62·5	25·0	46·6	56·4	56·1	37·8	47·2
1·9	4·4	2·9	3·7	7·3	4·5	5·9	7·4
589·7	**695·4**	**789·2**	**909·8**	**883·1**	**799·6**	**1195·4**	**1494·3**
365·3	420·0	493·9	526·2	518·0	436·5 *(c)*	773·4	966·7 *(c)*
7·7	11·9	13·1	16·7	19·4	21·6	45·9	57·3
58·7	79·6	93·8	112·9	120·6	103·1	196·8	246·0
22·0	26·5	33·1	31·6	40·1	43·6	64·1	80·1
16·6	20·9	24·5	37·5	38·0	27·7	38·8	48·5
14·2	26·0	30·6	35·8	34·1	14·0	60·3	75·4
2·9	2·1	2·3	2·7	2·6	3·4	9·2	11·5
3·0	4·1	3·3	5·3	5·8	14·4	24·4	30·5
298·9	328·5	387·0	396·6	378·0	310·2	515·8	644·7
95·6	110·7	140·0	168·1	172·8	131·5	185·4	231·7
3·7	0·1	0·1	0·1	1·0	3·3	8·2	10·2
10·5	7·9	24·2	5·0	8·8	5·0	23·4	29·3
2·8	1·9	3·4	13·9	7·0	19·5	23·6	29·5
136·7	161·0	154·9	170·0	185·1	150·9	275·2	344·0
49·6	46·9	64·4	39·5	3·3	—	—	—
189·3	240·3	267·9	332·4	319·5	320·3	375·3	469·1
189·3	240·2	267·8	332·3	319·4	320·2	375·1	468·9
11·3	13·1	13·0	14·0	15·5	15·5	15·3	19·1
151·5	198·9	210·1	285·6	282·8	281·4	325·4	406·8
26·5	28·2	44·7	32·7	21·1	23·3	34·4	43·0
...	0·1	0·1	0·1	0·1	0·1	0·2	0·2
35·1	35·1	27·4	51·2	45·6	42·8	46·8	58·5
22·7	**32·5**	**— 29·2**	**51·3**	**208·4**	**108·6**	**100·0**	**125·0**
2609·0	**2824·6**	**3152·6**	**3578·1**	**3916·5**	**3992·2**	**4623·7**	**5779·7** *(d)*

Source: Central Bank of Ceylon.

(d) The total estimated payments exceeds the total estimated receipts because the figures of payments have not been adjusted for anticipated under-expenditure of 3 per cent under the recurrent expenditure votes and 20 per cent under the capital expenditure votes together amounting to Rs. 421·3 million.

* on a pro-rata basis.

Sources of Finance for

Items	1966 – 67		1967 – 68	
	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage
1· Current account surplus or deficit (b) ..	83·0	12·4	11·7	1·9
2· Revenue from taxes on capital and from the sale of existing capital goods ..	22·7	3·2	23·2	2·9
3· Repayment of direct loans and advances ..	15·4	2·2	9·6	1·2
4· Capital transfers from abroad	19·3	2·8	29·0	3·7
5· Direct borrowing from abroad ..	189·3	27·1	161·2	20·3
6· Net domestic borrowing	420·6	60·2	561·6	70·9
7· Decline in cash balances and net payment on advance account operations ..	– 54·9	– 7·9	– 6·9	– 0·8
Total capital expenditure	695·4	100·0	789·2	100·0

(a) The figures of capital expenditure in this Table and Table 36 are not synonymous with the capital expenditure shown in the Government Accounts. Capital expenditure here includes capital elements in recurrent votes (1, 2, 4, and 6), but excludes current elements in capital votes (3, 5, and 7).

(b) Current account surplus or deficit is the excess or shortfall of current receipts over current payments. See Table 36 for details of current receipts and payments.

(c) Data in Table 36 show a current account deficit of Rs. 302·2 millions. The deficit of Rs. 155·7 million shown in this Table is derived after allowing for anticipated under expenditure on current payments.

Capital Expenditure *(a)*

1968 – 69		1969 – 70		1970 – 71 (Provisional)		1971 – 72 *(f)* (Original Estimates)	
Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs Mn.	Percentage
134·9	15·3	101·2	11·5	– 229·8	– 28·8	– 155·7*(c)*	– 12·8
28·7	3·1	29·2	3·3	40·4	5·1	42·8	3·5
9·8	1·1	25·5	2·9	14·3	1·8	43·6	3·5
19·5	2·1	62·8	7·1	59·9	7·5	n.a.	n.a.
334·1	36·6	163·4	18·5	174·5	21·8	493·6*(d)*	40·5
322·8	35·4	735·0	83·2	725·8	90·8	920·4	75·5
59·9	6·3	– 234·0	– 26·5	14·5	1·8	– 125·0	– 10·2
909·8	100·0	883·1	100·0	799·6	100·0	1,219·7*(e)*	100·0

Source: Central Bank of Ceylon.

(d) Including capital transfers from abroad.

(e) Capital expenditure on the basis of the gross provision in the Estimates amounts to Rs. 1494·3 million. However, when under expenditure on capital payments is allowed for, the net capital expenditure amounts to Rs. 1219·7 million.

(f) For a period of 15 month (from 1–10–71 to 31–12–72).

Composition of

End of period	EXTERNAL DEBT (i)							
	Sterling Loans			Project Loans		Commodity Loans (d)	Total	
	Gross	Sinking Funds (b)	Net	I.B.R.D. Loans	Other (c)		Gross	Net
September 1938	163·2	55·6	107·6	–	–	–	163·2	107·6
1948	125·4	43·1	82·3	–	–	–	125·4	82·3
1949	125·4	45·3	80·1	–	–	–	125·4	80·1
1950	125·4	49·7	75·7	–	–	–	125·4	75·7
1951	125·4	52·2	73·3	–	–	–	125·4	73·3
1952	125·4	52·9	72·5	–	–	–	125·4	72·5
1953	125·4	59·8	65·7	–	–	–	125·4	65·7
1954	192·1	66·0	126·1	–	–	–	192·1	126·1
1955	192·1	64·3	127·8	12·9	–	–	205·0	140·7
1956	192·1	67·4	124·7	19·3	–	–	211·4	144·0
1957	192·1	72·8	119·3	39·6	...	–	231·7	158·9
1958	192·1	82·7	109·4	57·4	8·3	–	257·8	175·1
1959	178·6	77·8	100·8	60·9	32·5	5·5	277·5	199·7
1960	167·9	70·9	97·0	67·2	42·5	16·1	293·7	222·8
1961	167·9	76·4	91·5	76·4	42·9	19·8	307·0	230·6
1962	167·9	86·1	81·8	102·1	55·4	19·8	345·2	259·1
1963	167·9	95·6	72·3	123·3	96·1	19·8	407·1	311·5
1964	107·9	38·6	69·3	134·7	147·2	22·3	412·1	373·5
1965	107·9	42·7	65·2	139·7	218·3	23·4	489·3	446·6
1966	83·3	27·7	55·6	138·4	251·9	75·2	548·8	521·1
1967	83·3	31·3	52·0	138·1	242·7	275·2	739·3	708·0
1968	89·3	35·9	53·3	164·3	289·1	531·6	1,074·3	1,038·3
1969	89·3	38·1	51·1	156·0	345·7	784·7	1,375·7	1,337·5
1970	71·4	27·5	43·9	146·7	374·8	985·5	1,578·4	1,550·9
1971	71·4	32·6	38·9	163·8	446·1	1,118·8	1,800·1	1,767·6

a) The figures are the amounts outstanding at the given dates. They exclude Ceylon Government War Loan re-lent to the U.K. Government which was fully repaid to the subscribers by the end of June, 1959 and promissory notes issued in favour of the I.M.F., the I.B.R.D, the I.D.A. and the Asian Development Bank, which stood at Rs. 560·9 million, Rs. 38.9 million, Rs. 16.2 million and Rs. 12.6 million respectively at the end of September, 1971. National Housing Debentures Rs. 106,000,000 less sinking funds Rs. 36,339,940 = Rs. 69,660,060 and State Mortgage Bank Debentures Rs. 32,250,000 and suppliers' credit negotiated by Government departments are also excluded. The liability in respect of these suppliers' credits amounted to Rs. 64.8 million as at the end of September, 1971.

(b) Represents the market value of investments held on behalf of the sinking funds.

(c) Represents the amount withdrawn and outstanding on the loans contracted with the U.S.A., U.S.S.R., Canada, Denmark, Peoples' Republic of China, Federal Peoples' Republic of Yugoslavia, U.K., Federal Republic of Germany, Polish Peoples' Republic, German Democratic Republic, and National and Grindlay's Bank, I.D.A. and A.D.B.

(d) Represents the amount withdrawn and outstanding on the loans contracted with the U.S.A., Canada, Federal Republic of Germany, U.K., Japan, France, India, Peoples' Republic of China, and Italy. The difference between these figures and those appearing in Table 43 is explainable mainly in terms of lags in recording transactions.

Public Debt *(a)*

Rupees Million

DOMESTIC DEBT									TOTAL	
Rupee Loans			Treasury Bills	Tax Reserve Certificates	Central Bank Advances (f)	Other (g) (h)	Total			
Gross	Sinking Funds (b) (e)	Net					Gross	Net	Gross	Net
30·9	10·7	20·2	–	–	–	–	30·9	20·2	194·1	127·8
367·5	47·3	320·2	24·0	–	–	–	391·5	344·2	516·9	426·5
423·7	59·9	363·8	16·2	–	–	–	439·9	380·0	565·3	460·1
436·0	70·0	366·0	78·6	–	14·3	–	528·9	458·9	654·3	534·6
582·0	110·3	471·7	30·0	–	14·2	–	626·2	515·9	751·6	789·2
684·3	123·4	560·9	92·5	–	72·0	2·7	851·5	728·1	976·9	800·6
730·5	117·5	612·9	184·0	–	70·5	58·6	1,043·6	926·0	1,169·0	991·7
782·1	127·1	655·0	105·0	–	65·8	–	952·9	825·8	1,145·0	951·9
829·3	135·9	693·4	60·0	–	–	–	889·3	753·4	1,094·3	894·1
881·9	151·3	730·7	68·0	–	–	–	949·9	798·7	1,161·3	942·7
961·8	167·8	794·0	65·0	9·1	96·3	–	1,132·2	964·4	1,363·9	1,123·3
1,006·8	200·6	806·2	140·0	8·3	82·5	–	1,237·6	1,037·0	1,495·4	1,212·1
1,101·8	234·6	867·3	320·0	14·1	123·6	–	1,559·5	1,325·0	1,837·0	1,524·7
1,216·8	246·6	970·1	550·0	6·2	163·7	–	1,936·7	1,690·0	2,230·4	1,912·8
1,396·6	241·9	1,154·7	750·0	10·9	186·5	–	2,234·7	2,102·1	2,651·0	2,332·7
1,515·3	263·9	1,251·4	1,000·0	12·8	165·6	–	2,693·7	2,429·8	3,038·9	2,688·9
1,683·6	276·3	1,407·3	1,125·0	19·1	202·5	...	3,030·2	2,753·9	3,437·3	3,065·4
1,909·4	312·8	1,596·6	1,250·0	32·5	183·3	0·1	3,375·3	3,062·5	3,787·4	3,436·0
2,149·6	370·2	1,779·4	1,300·0	32·7	213·1	0·1	3,695·5	3,325·3	4,184·8	3,771·6
2,474·6	448·0	2,026·6	1,425·0	32·2	262·6	0·1	4,194·5	3,746·5	4,743·3	4,267·6
2,784·8	507·8	2,276·9	1,500·0	25·7	271·6	0·1	4,582·2	4,074·3	5,321·5	4,782·3
3,117·9	545·5	2,572·4	1,750·0	24·0	304·5	0·1	5,196·5	4,651·0	6,270·8	5,689·3
3,409·1	611·4	2,797·7	1,750·0	24·5	329·3	0·1	5,513·0	4,901·6	6,888·7	6,239·1
3,924·9	608·9	3,316·0	1,950·0	45·4	374·4	0·1	6,294·8	5,685·9	7,873·2	7,236·8
4,511·9	642·2	3,869·6	2,025·0	66·0	379·5	0·2	6,982·6	6·340·4	8,782·8	8,108·0

Source: Central Bank of Ceylon

(e) Including supplementary sinking funds.

(f) Includes special loans granted by the Central Bank to the Government in terms of the Bretton Woods Agreement Act No. 20 of 1950 as amended by Section 4 of the Bretton Woods Agreement (Amendment) Act No. 19 of 1959, the International Development Association Agreement Act. No. 7 of 1961 and the Asian Development Bank Agreement (Ratification) Act No. 21 of 1966. The first special loan which amounted to Rs. 14.3 million was granted by the Central Bank to the Government in August, 1950 to meet its obligations to the I.B.R.D. The Government repaid the loan in full in May, 1952 and converted Rs. 12.7 million of its paid up subscriptions to the I.B.R.D. into a promissory note. The special loans were resumed in October, 1959. At the end of September, 1971 such special loans amounted to Rs. 93.2 million.

(g) Loans from semi-government agencies.

(h) From September, 1963 onwards this column shows the value of National Development Bonds issued and outstanding.

(i) The figures of foreign debt as at the end of September, 1968 and 1969 have been adjusted to take account of the devaluation of the Ceylon Rupee on November 22, 1967.

Ownership of

(As at end

	1956	1957	1958	1959	1960
1. **Domestic**	**949·9**	**1,132·2**	**1,237·6**	**1,559·5**	**1,936·7**
1.1 Central Bank	13·9	144·8	225·0	402·3	677·8
1.2 Commercial banks	312·3	308·3	288·5	290·5	293·2
1.3 Co-operative banks *(a)*	3·4	4·3	5·4	6·9	9·3
1.4 Savings institutions *(b)*	270·4	295·6	310·1	341·5	358·6
1.5 Sinking funds *(c)*	63·7	77·7	104·6	149·0	186·3
1.6 Insurance funds *(d)*	53·7	60·6	61·4	78·2	89·9
1.7 Provident and pension funds *(e)* ..	85·3	95·5	98·3	126·9	189·9
1.8 Official funds *(f)*	89·3	91·6	96·9	111·8	87·2
1.9 Private businesses and individuals *(g)* ..	58·0	53·8	47·4	52·4	44·5
2. **Foreign** *(h)*	**211·4**	**231·7**	**257·8**	**277·5**	**293·7**
3. **Total**	**1,161·3**	**1,363·9**	**1,495·4**	**1,837·0**	**2,230·4**

(a) Co-operative provincial banks and other co-operative banks.

(b) The Post Office Savings Bank, the Ceylon Savings Bank, and the Savings Certificates Fund.

(c) The Public Debt and National Housing Sinking Funds.

(d) The Insurance Corporation of Ceylon and insurance companies.

e) Trusts, benevolent, pension and provident funds and the Employees' Provident Fund

Public Debt

of September)

Rupees Million

1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
2,344·7	2,695·7	3,030·2	3,375·3	3,695·5	4,194·5	4,582·2	5,196·5	5,513·0	6,294·8	6,602·8
884·3	1,046·5	1,202·9	1,345·6	1,327·6	1,528·5	1,656·3	1,960·9	2,078·3	2,457·2	2,297·5
330·2	394·8	416·7	489·4	446·7	429·2	354·8	356·2	309·5	386·5	656·0
11·4	8·2	9·7	9·7	7·0	7·0	7·3	7·2	7·2	7·0	6·5
381·5	393·5	408·2	437·1	475·0	512·0	600·7	642·3	642·9	653·9	834·6
191·0	214·2	229·6	279·6	367·0	449·8	510·8	592·7	655·6	751·5	887·7
105·1	115·2	137·5	174·1	219·7	276·1	324·1	381·2	427·1	481·5	540·3
279·1	363·5	456·3	543·9	642·3	758·1	884·6	1,006·9	1,137·1	1,281·2	1,468·6
88·9	92·1	98·4	111·5	125·3	127·3	142·9	149·9	153·7	158·4	163·2
72·5	65·5	70·8	84·4	84·9	106·3	100·5	99·2	101·5	117·5	127·8
307·0	345·2	407·1	412·1	489·3	548·8	739·3	1,074·3	1,375·5	1,578·4	1,800·2
2,651·0	3,038·9	3,437·3	3,787·4	4,184·8	4,743·3	5,321·5	6,270·8	6,888·7	7,873·2	8,782·5

Source: Central Bank of Ceylon

(f) The Central Government, local authorities, departmental and other official funds and State corporations. Also includes the Rupee Securities held by foreign governments which amounted to Rs. 3.8 million up to 1952, Rs. 3.1 million up to 1955 and Rs. 0.1 million up to 1962.

(g) The figures include the value of National Development Bonds which was negligeble at end of September 1963, Rs. 0·1 million at end of September 1964 to 1970 and Rs. 0·2 million at end of September 1971.

(h) Represents the foreign debt component of Table 38.

Prices and Yields of Selected

End of Month	3% Ceylon Development Loan 1970–73 (b)			3¾% Loan 1975–80 (c)		
	Closing Prices	Redemption Yields		Closing Prices	Redemption Yields	
		Earliest Date	Latest Date		Earliest Date	Latest Date
1970 January ..	95·10	13·26	4·54	83·10	6·79	5·32
February ..	93·70	20·04	5·04	80·40	7·48	5·71
March ..	93·60	20·46	5·10	78·80	7·90	5·96
April ..	93·60	20·46	5·10	78·80	7·90	5·96
May ..	93·99	20·46	5·08	79·15	7·94	5·94
June ..	93·59	20·46	5·28	77·42	8·45	6·22
July ..	93·59	20·46	5·28	77·42	8·45	6·22
August ..	93·99	—	5·25	77·74	8·52	6·21
September ..	94·19	—	5·23	77·92	8·54	6·20
October ..	94·37	—	5·22	78·06	8·58	6·20
November ..	92·07	—	6·28	61·37	14·08	9·19
December ..	92·40	—	6·23	61·57	14·18	9·18
1971 January ..	92·76	—	6·17	62·64	13·94	9·00
February ..	93·09	—	6·12	62·84	14·04	9·00
March ..	93·38	—	6·07	63·04	14·14	9·00
April ..	93·73	—	6·02	63·24	14·24	9·00
May ..	94·06	—	5·96	63·44	14·35	9·00
June ..	94·06	—	5·96	63·64	14·46	9·00
July ..	94·35	—	6·04	63·85	14·58	9·00
August ..	94·67	—	5·98	64·06	14·70	9·00
September ..	94·96	—	5·94	64·27	14·82	9·00
October ..	95·26	—	5·89	64·72	14·84	9·00
November ..	95·71	—	5·73	66·36	14·38	8·70
December ..	95·98	—	5·69	66·56	14·48	8·70

(a) The prices quoted here are exclusive of accrued interest. They are based where possible on actual transaction prices quoted in the official list of the Colombo Brokers' Association. With effect from January 1, 1964 the Colombo Brokers' Association has decided to quote prices of stocks in Rupees and Cents.

(b) Loan floated in August, 1957 and repayable between August 1, 1970 and August 1, 1973. This loan has not yet been repaid.

(c) Loan floated in December, 1955 and repayable between December 16, 1975 and December 16, 1980.

Government Securities *(a)*

3½% Loan, 1980–84 'B' Series *(d)*			4½% Loan, 1985–89 'H' Series *(e)*			5½% Loan, 1989–93 *(f)*		
Closing Prices	Redemption Yields		Closing Prices	Redemption Yields		Closing Prices	Redemption Yields	
	Earliest Date	Latest Date		Earliest Date	Latest Date		Earliest Date	Latest Date
78·90	6·25	5·64	82·00	6·31	6·07	89·80	6·43	6·35
76·60	6·62	5·92	80·70	6·46	6·21	89·20	6·49	6·40
72·70	7·27	6·43	75·10	7·17	6·82	82·50	7·20	7·05
72·70	7·27	6·43	75·10	7·17	6·82	82·50	7·20	7·05
73·03	7·27	6·41	75·24	7·17	6·81	82·62	7·20	7·04
72·82	7·33	6·45	75·57	7·13	6·78	83·14	7·15	6·99
72·82	7·33	6·45	75·57	7·13	6·78	83·14	7·15	6·99
73·09	7·34	6·44	75·75	7·13	6·77	83·29	7·14	6·98
73·27	7·34	6·43	75·89	7·12	6·76	83·41	7·13	6·97
73·37	7·35	6·43	75·94	7·13	6·76	83·43	7·13	6·97
54·56	11·20	9·42	55·03	10·46	9·70	60·78	10·26	9·87
54·97	11·16	9·42	55·11	10·48	9·70	60·82	10·30	9·86
56·74	10·78	9·06	57·73	9·98	9·26	63·91	9·76	9·39
56·88	10·80	9 06	57·80	10·00	9·26	63·95	9·76	9·39
57·02	10·82	9·06	57·87	10·00	9·26	63·99	9·76	9·39
57·25	10·82	9·05	58·06	9·90	9·25	64·03	9·76	9·38
57·39	10·83	9·05	58·13	9·90	9·25	64·07	9·76	9·38
57·53	10·86	9·05	58·21	10·00	9·25	64·11	9·78	9·38
57·67	10·88	9·04	58·28	10·00	9·25	64·29	9·76	9·37
57·82	10·90	9·04	58·35	10·00	9·24	64·32	9·76	9·37
57·96	18·92	9·04	58·43	10·02	9·24	64·38	9·76	9·37
58·41	10·86	9·03	58·68	10·00	9·24	64·56	9·78	9·36
58·54	10·90	9·03	58·81	9·98	9·23	64·61	9·77	9·36
58·70	10·90	9·03	58·89	10·00	9·23	64·65	9·78	9·36

Source: Central Bank of Ceylon

(d) Loan floated in September, 1959 and repayable between September 15, 1980 and September 15, 1984.

(e) Loan floated in December, 1964 and repayable between December 1, 1985 and December 1, 1989.

(f) Loan floated in April, 1968 and repayable between April 15, 1989 and April 15, 1993.

Classification of Subscriptions

Subscribers	9% Conversion Loan 1975-77		9% Loan 1981-83	9% Loan 1981/83 "B" Series	9% Loan 1981/83 "C" Series	9% Loan 1981-83 "D" Series	9% Loan 1981-83 "E" Series
	Surrender of maturing stock	Cash					
1. Commercial banks ..	9·3	—	—	—	—	—	—
2. Savings institutions ..	—	4·8	79·5	37·0	5·0	6·0	12·0
3. Sinking funds	—	3·9	73·0	6·0	11·4	14·5	16·2
4. Departmental and other official funds	4·5	0·4	1·4	0·2	—	1·4	1·2
5. Trusts, benevolent, pension and provident funds							
(a) Employees' Provident Fund ..	...	11·0	20·0	3·0	10·5	10·0	14·8
(b) Other	9·6	5·6	3·0	9·7	7·0	1·5	1·6
6. Insurance funds							
(a) Insurance corporation ..	—	5·0	7·5	2·7	4·1	6·1	2·5
(b) Insurance companies ..	4·1	—	—	0·3	1·2	—	0·8
7. Other Companies ..	0·3	...	0·2	...	0·2	...	...
8. Individuals, clubs and institutions ..	1·2	0·2	0·4	1·1	0·6	0·5	1·0
Total ..	29·1	30·9	185·0	60·0	40·0	40·0	50·0

to Rupee Loans 1970/71

Rupees Million

9% Loan 1981–83 "F" Series	9% Loan 1981–83 "G" Series	9% Loan 1981–83 "H" Series	9% Conversion Loan 1981–83		9 %Conversion Loan 1981–83 "B" Series		9% Loan 1981–83 "I" Series	9% Loan 1981–83 "J" Series	Total	Percentage
			Surrender of maturing stock	Cash	Surrender of maturing stock	Cash				
—	—	—	—	—	3·3	—	—	—	12·7	1·9
10·3	21·8	19·6	—	—	—	—	11·5	8·7	216·0	31·7
10·7	1·4	3·0	4·9	—	1·7	11·2	0·2	3·6	161·8	23·8
0·1	0·2	0·4	—	—	—	—	0·2	—	10·0	1·5
14·3	18·0	14·7	—	2·7	—	—	21·6	2·5	143·0	21·0
4·5	4·6	4·9	0·2	—	1·5	—	4·8	2·8	61·3	9·0
9·5	3·5	7·0	—	—	—	—	10·4	2·3	60·8	8·9
—	—	—	—	—	0·1	—	—	—	6·3	0·9
...	—	...	—	—	—	—	—	—	0·8	0·1
0·6	0·6	0·5	...	...	—	...	1·3	0·1	8·1	1·2
50·0	50·0	50·0	5·1	2·7	6·7	11·2	50·0	20·0	680·7	100·0

Source: Central Bank of Ceylon.

Treasury Bills

Rate in per cent. per annum
Amounts in Rupees Million

Date of issue		Rate (a)	Amount maturing	Amount offered	Amount tendered by			Amount accepted from			Total of Bills outstanding
					Central Bank	Others	Total	Central Bank	Others	Total	
1970 October	2 ..	4·76	180·0	180·0	165·1	14·9	180·0	165·1	14·9	180·0	1,950·0
	15 ..	4·76	215·0	215·0	187·5	27·5	215·0	187·5	27·5	215·0	1,950·0
November	1 ..	4·76	320·0	320·0	316·7	3·3	320·0	316·0	3·3	320·0	1,950·0
	15 ..	4·76	335·0	335·0	285·5	49·5	335·0	285·5	49·5	335·0	1,950·0
December	2 ..	4·76	240·0	290·0	128·6	161·4	290·0	128·6	161·4	290·0	2,000·0
	15 ..	4·76	660·0	660·0	584·6	75·4	660·0	584·6	75·4	660·0	2,000·0
1971 January	2 ..	4·76	180·0	180·0	152·0	28·0	180·0	152·0	28·0	180·0	2,000·0
	15 ..	4·76	215·0	215·0	160·5	54·5	215·0	160·5	54·5	215·0	2,000·0
February	1 ..	4·76	320·0	270·0	266·8	3·2	270·0	266·8	3·2	270·0	1,950·0
	15 ..	4·76	335·0	335·0	309·6	25·4	335·0	309·6	25·4	335·0	1,950·0
March	1 ..	4·76	290·0	240·0	105·7	134·3	240·0	105·7	134·3	240·0	1,900·0
	15 ..	4·76	660·0	660·0	588·2	71·8	660·0	588·2	71·8	660·0	1,900·0
April	1 ..	4·76	180·0	180·0	121·5	58·5	180·0	121·5	58·5	180·0	1,900·0
	15 ..	4·76	215·0	215·0	176·5	38·5	215·0	176·5	38·5	215·0	1,900·0
May	1 ..	4·76	270·0	270·0	261·6	8·4	270·0	261·6	8·4	270·0	1,900·0
	15 ..	4·76	335·0	335·0	311·9	23·1	335·0	311·9	23·1	335·0	1,900·0
June	2 .	4·76	240·0	240·0	83·4	156·6	240·0	83·4	156·6	240·0	1,900·0
	15 ..	4·80	660·0	660·0	578·2	81·8	660·0	578·2	81·8	660·0	1,900·0
July	1 ..	5·00	180·0	180·0	111·5	68·5	180·0	111·5	68·5	180·0	1,900·0
	15 ..	5·00	215·0	215·0	178·0	37·0	215·0	178·0	37·0	215·0	1,900·0
	23 ..	5·00	—	25·0	24·0	1·0	25·0	24·0	1·0	25·0	1,925·0
August	1 ..	5·00	270·0	270·0	259·0	11·0	270·0	259·0	11·0	270·0	1,925·0
	16 ..	5·00	335·0	335·0	333·4	1·6	335·0	333·4	1·6	335·0	1,925·0
	25 ..	4·98	—	35·0	25·0	10·0	35·0	25·0	10·0	35·0	1,960·0
September	1 ..	5·00	240·0	240·0	107·6	132·4	240·0	107·6	132·4	240·0	1,960·0
	15 ..	5·00	660·0	660·0	572·7	87·3	660·0	572·7	87·3	660·0	1,960·0
	29 ..	5·00	—	65·0	54·5	10·5	65·0	54·5	10·5	65·0	2,025·0
October	1 ..	5·00	180·0	180·0	100·1	79·9	180·0	100·1	79·9	180·0	2,025·0
	15 ..	5·00	215·0	215·0	174·9	40·1	215·0	174·9	40·1	215·0	2,025·0
	23 ..	5·00	25·0	25·0	12·0	13·0	25·0	12·0	13·0	25·0	2,025·0
November	1 ..	5·00	270·0	270·0	250·9	19·1	270·0	250·9	19·1	370·0	2,025·0
	15 ..	5·00	335·0	335·0	324·9	10·1	335·0	324·9	10·1	335·0	2,025·0
	25 ..	5·00	35·0	35·0	26·5	8·5	35·0	26·5	8·5	35·0	2,025·0
December	1 ..	5·00	240·0	240·0	112·5	127·5	240·0	112·5	127·5	240·0	2,025·0
	15 ..	5·00	660·0	660·0	577·7	82·3	660·0	577·7	82·3	660·0	2,025·0
	20 ..	5·00	65·0	65·0	64·0	1·0	65·0	64·0	1·0	65·0	2,025·0

Source: Central Bank of Ceylon

(a) Central Bank purchases of Treasury Bills by tender from 1. 8. 64 were at Rs. 99. 81 i. e. yielding an interest of 0.76 per cent. per annum; from 16. 8. 65 at Rs. 99.75 i.e. yielding an interest of 1.0 per cent per annum; from 1. 11. 68 at Rs. 99.50 i.e. yielding an interest of 2.0 per cent per annum; and from 15.8.69 at Rs. 99.19 i.e. yielding an interest of Rs. 3.24 per cent. per annum.

Ceylon Government Foreign Aid Counterpart Fund

Rupees Million

Period	Credits		Withdrawals		Balance Outstanding (at end of period)
	Monthly	Cumulative	Monthly	Cumulative	
1966 December ..		89·2		—	89·2
1967 December ..		269·3		220·0	49·3
1968 December ..		513·0		430·0	83·0
1969 January	45·7	558·7	20·0	450·0	108·7
February ..	23·1	581·8	45·0	495·0	86·8
March ..	14·9	596·7	20·0	515·0	81·7
April ..	13·3	610·0	20·0	535·0	75·0
May ..	10·3	620·3	70·0	605·0	15·3
June ..	14·7	635·0	29·0	634·0	1·0
July ..	47·0	682·0	22·0	656·0	26·0
August ..	20·6	702·6	20·0	676·0	26·6
September ..	16·6	719·2	41·0	717·0	2·2
October ..	17·4	736·5	15·0	732·0	4·5
November ..	24·0	760·5	18·0	750·0	10·5
December ..	51·5	812·1	48·0	798·0	14·1
1970 January ..	25·9	838·0	25·0	823·0	15·0
February ..	14·7	852·7	28·0	851·0	1·7
March ..	21·5	874·1	22·5	873·5	0·6
April ..	21·6	895·7	21·6	895·1	0·6
May ..	28·3	924·1	28·8	923·9	0·2
June ..	20·9	945·0	19·6	943·5	1·5
July ..	11·5	956·5	11·0	954·5	2·0
August ..	17·9	974·4	16·0	970·5	3·9
September ..	13·4	987·9	17·2	987·7	0·2
October ..	15·8	1,003·6	13·0	1,000·7	2·9
November ..	32·4	1,036·0	—	1,000·7	35·3
December ..	65·4	1,101·4	50·0	1,050·7	50·8
1971 January ..	22·3	1,123·8	50·0	1,100·7	23·1
February ..	9·6	1,133·3	32·0	1,132·7	0·6
March ..	25·4	1,158·8	24·5	1,157·2	1·6
April ..	18·4	1,177·2	12·0	1,169·2	8·0
May ..	11·8	1,189·0	3·6	1,172·8	16·2
June ..	31·0	1,220·0	47·0	1,219·8	0·2
July ..	1·1	1,221·1	—	1,219·8	1·3
August ..	9·4	1,230·5	8·0	1,227·8	2·7
September ..	40·4	1,270·8	43·0	1,270·8	...
October ..	17·8	1,288·6	14·5	1,285·3	3·3
November ..	24·1	1,312·7	22·0	1,307·3	5·3
December ..	28·2	1,340·8	29·0	1,336·3	4·5

Source: Central Bank of Ceylon.

NOTE: Under the Commodity Loan Agreements between the Government of Ceylon and the countries giving aid, commodities are made available to the Government of Ceylon. Local importers are allowed to import these commodities on depositing with the Central Bank, the Ceylon Rupee equivalent of the foreign exchange cost of these commodities. These deposits form a major portion of the "Ceylon Government Foreign Aid Counterpart Funds Account".

This account is also credited with–

(a) proceeds of loans which are tied to projects but are received in the form of commodities, and

(b) proceeds of grants received in the form of commodities.

The Treasury withdraws funds from this account periodically for financing Government expenditure.

EXTERNAL FINANCE

Balance of Payments

	Item	1969		
		Credit	Debit	Net
	Goods and Services			
1.	Merchandise	1,909·1	2,654·7	−745·6
2.	Non-monetary gold	—	—	—
3.	Freight and Merchandise insurance	8·4	4·5	+ 3·9
4.	Other transportation	119·2	29·0	+ 90·2
	4·1 Passenger fares	10·0	22·0	− 12·0
	4·2 Port Expenditures	107·8	2·1	+105·7
	4·3 Other	1·4	4·9	− 3·5
5.	Travel	17·0	22·5	− 5·5
6.	Investment income	11·3	120·3	−109·0
	6·1 Direct investment	1·0	51·9	− 50·9
	6·2 Other	10·3	68·4	− 58·1
7.	Government expenditure n·i·e·	28·8	27 3	+ 1·5
8.	Other services	69·0	140·8	− 71·8
	8·1 Non merchandise insurance	1·0	8·4	− 7·4
	8·2 Other	68·0	132·4	− 64·4
	Total goods and services	**2,162·8**	**2,999·1**	**−836·3**
	Transfer Payments			
9.	Private	15·3	22·3	− 7·0
10.	Official	46·4	—	+ 46·4
	Total Current Account	**2,224·5**	**3,021·4**	**−796·9**
	Capital & Monetary Gold			
	Non-monetary sector	750·1	309·7	+440·4
11.	Direct Investment	7·1	18·0	− 10·9
12.	Other private long-term	2·0	1·5	+ 0·5
13.	Other private short-term	—	10·0	− 10·0
14.	Central Government	741·0	280·2	+460·8
	14·1 Loans received	362·0	77·0	+285·0
	14·2 Short term liabilities	379·0	197·4	+181·6
	14·3 Assets	—	5·8	− 5·8
	Monetary Sector	433·9	95·8	+338·1
15.	Commercial Banks – Liabilities	—	8·9	− 8·9
16.	Commercial Banks – Assets	18·9	—	+ 18·9
17.	Central Bank – Liabilities	249·0	—	+249·0
18.	Central Bank – Assets	70·3	—	+ 70·3
19.	Net I. M. F. Position	95·7	86·9	+ 8·8
20.	Special Drawing Rights	—	—	—
21.	Monetary Gold	—	—	—
22.	Errors and Omissions	18·4	—	+ 18·4

(a) Provisional

Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1. Exports are recorded f. o. b.; imports c. i. f.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4·1 – Passenger fares.

Items 14–2 Credit entries refer mainly to an increase in liabilites resulting from imports under Suppliers' Credits and other short-term trade credits. The debit entry in respect of such imports is in the merchandise account and is recorded on an arrivals basis. Debit entries refer to a decline in liabilities and are recorded at the time of settlement or payment for such imports.

for 1969 – 71

Rupees Million

1970			1971 *(a)*		
Credit	Debit	Net	Credit	Debit	Net
2,016·6	2,332·4	– 315·8	1,964·4	2,197·7	– 233·3
—	2·1	– 2·1	—	—	—
7·3	3·3	+ 4·0	13·1	6·7	+ 6·4
83·8	22·1	+ 61·7	77·9	14·2	+ 63·7
2·4	10·9	– 8·5	1·7	3·5	– 1·8
81·1	3·8	+ 77·3	76·2	9·0	+ 67·2
0·3	7·4	– 7·1	—	1·7	– 1·7
21·5	20·3	+ 1·2	20·1	15·1	+ 5·0
9·8	151·6	– 141·8	10·3	148·5	– 138·2
9·8	51·9	– 42·1	5·6	35·0	– 29·4
—	99·7	– 99·7	4·7	113·5	– 108·8
30·8	23·6	+ 7·2	36·8	23·6	+ 13·2
83·5	117·4	– 33·9	107·8	107·2	+ 0·6
1·0	8·0	– 7·0	3·5	8·1	– 4·6
82·5	109·4	– 26·9	104·3	99·1	+ 5·2
2,253·3	**2,672·8**	**– 419·5**	**2,230·4**	**2,513·0**	**– 282·6**
17·9	23·4	– 5·5	22·3	43·4	– 21·1
74·7	—	+ 74·7	94·6	—	+ 94·6
2,345·9	**2,696·2**	**– 350·3**	**2,347·3**	**2,556·4**	**– 209·1**
841·2	490·7	+ 350·5	1,203·3	838·4	+ 364·9
6·7	8·7	– 2·0	11·6	16·3	– 4·7
1·2	1·0	+ 0·2	1·7	1·3	+ 0·4
—	3·6	– 3·6	—	27·0	– 27·0
833·3	477·4	+ 355·9	1,190·0	793·8	+ 396·2
298·9	112·9	+ 186·0	476·2	96·2	+ 380·0
518·9	362·0	+ 156·9	713·8	680·8	+ 33·0
15·5	2·5	+ 13·0	—	16·8	– 16·8
310·0	281·4	+ 28·6	184·5	363·5	– 179·0
—	4·2	– 4·2	17·9	—	+ 17·9
—	12·2	– 12·2	—	34·7	– 34·7
156·1	75·4	+ 80·7	—	139·7	– 139·7
—	28·8	– 28·8	—	44·2	– 44·2
75·9	160·8	– 84·9	103·9	144·9	– 41·0
78·0	—	+ 78·0	62·7	—	+ 62·7
—	—	—	—	—	—
—	28·8	– 28·8	23·2	—	+ 23·2

Source: Central Bank of Ceylon.

Item 14–3 Includes changes in balances due to Ceylon under payments agreement account with the People's Republic of China.

Items 15–21 The change in capital of the monetary sector is based on local records.

Item 17–18 Central Bank liabilities and assets—Includes changes in balances due from Ceylon (liabilities) under payments agreement account with the People's Republic of China.

Item 19 The figures shown in the credit column relate to drawings from and service charges paid in Ceylon Rupees, to the International Monetary Fund. Figures in the debit column are in respect of repurchases or repayments, made in instalments, to the I.M.F., in respect of earlier drawings. Gold contributions to the I.M.F., consequent to successive increases in Ceylon's quota, are also shown in the debit column.

EXTERNAL FINANCE

Balance of Payments for 1971

	Item	First Quarter		
		Credit	Debit	Net
	Goods and Services			
1.	Merchandise	507·2	496·2	+ 11·0
2.	Non-monetary Gold	—	—	—
3.	Freight and Merchandise Insurance ..	3·3	1·2	+ 2·1
4.	Other Transportation	19·6	2·7	+ 16·9
	4·1 Passenger fares	0·5	0·5	—
	4·2 Port expenditures	19·1	2·2	+ 16·9
	4·3 Other	—	—	—
5.	Travel	7·8	4·1	+ 3·7
6.	Investment Income	4·2	38·8	— 34·6
	6·1 Direct Investment	0·4	8·4	— 8·0
	6·2 Other	3·8	30·4	— 26·6
7.	Government Expenditure n.i.e. ..	10·8	6·0	+ 4·8
8.	Other Services	27·3	19·4	+ 7·9
	8·1 Non-merchandise Insurance ..	0·3	2·1	— 1·8
	8·2 Other	27·0	17·3	+ 9·7
	Total Goods and Services	580·2	568·4	+ 11·8
	Transfer Payments			
9.	Private	3·4	8·1	— 4·7
10.	Official	25·1	—	+ 25·1
	Total Current Account	608·7	576·5	+ 32·2
	Capital and Monetary Gold			
	Non-monetary Sector	239·7	129·4	+110·3
11.	Direct Investment	2·7	3·6	— 0·9
12.	Other Private Long-term	0·4	0·3	+ 0·1
13.	Other Private Short-term	—	5·0	— 5·0
14.	Central Government	236·6	120·5	+116·1
	14·1 Loans received	72·2	15·0	+ 57·2
	14·2 Short-term liabilities ..	163·7	105·5	+ 58·2
	14·3 Assets	0·7	—	+ 0·7
	Monetary Sector	109·7	241·0	—131·3
15.	Commercial Banks-Liabilities ..	—	1·4	— 1·4
16.	Commercial Banks-Assets ..	—	14·3	— 14·3
17.	Central Bank-Liabilities	—	128·3	—128·3
18.	Central Bank-Assets	—	59·5	— 59·5
19.	Net I.M.F. position	47·0	37·5	+ 9·5
20.	Special Drawing Rights	62·7	—	+ 62·7
21.	Monetaty Gold	—	—	—
22.	Errors and omissions	—	11·2	— 11·2

* Provisional.

Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1. Exports are recorded f.o b.; imports c.i.f.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4·1–Passenger fares.

Item 10. Include grants under Commodity Aid and other outright grants. Other gifts in kind are available only on an annual basis and the quarterly distribution is estimated.

Item 14.2 Creit entries refer mainly to an increase in liabilities resulting from imports under Suppliers' Credits and other short-term trade credit facilities. The debit entry in respect of such imports is in the merchandise account and is recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded when settlements or payments are made in respect of such imports.

Item 14.3 Includes changes in balances due to Ceylon under payments agreement account with the People's Republic of China.

by Quarters*

Rupees Million

Second Quarter			Third Quarter			Fourth Quarter		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
441·9	539·9	— 98·0	530·9	597·2	— 66·3	484·4	564·4	— 80·0
—	—	—	—	—	—	—	—	—
3·1	0·4	+ 2·7	3·7	1·3	+ 2·4	3·0	3·8	— 0·8
19·5	3·7	+ 15·8	20·8	3·1	+ 17·7	18·0	4·7	+ 13·3
0·2	1·0	— 0·8	0·8	1·0	— 0·2	0·2	1·0	— 0·8
19·3	1·3	+ 18·0	20·0	2·1	+ 17·9	17·8	3·4	+ 14·4
—	1·4	— 1·4	—	—	—	—	0·3	— 0·3
3·9	3·5	+ 0·4	3·2	3·6	— 0·4	5·2	3·9	+ 1·3
1·1	34·7	— 33·6	4·5	33·5	— 29·0	0·5	41·5	— 41·0
1·1	8·3	— 7·2	4·0	8·6	— 4 6	0·1	9·7	— 9·6
—	26·4	— 26·4	0·5	24·9	— 24·4	0·4	31·8	— 31·4
8·5	5·8	+ 2·7	8·4	5·9	+ 2·5	9·1	5·9	+ 3·2
22·9	37·9	— 15·0	21·3	23·2	— 1·9	36·3	26·7	+ 9·6
0·3	2·2	— 1·9	0·5	2·1	— 1·6	2·4	1·7	+ 0·7
22·6	35·7	— 13·1	20·8	21·1	— 0·3	33·9	25·0	+ 8·9
500·9	625·9	—125·0	592·8	667·8	— 75·0	556·5	650·9	— 94·4
3·9	8·0	— 4·1	6·7	13·1	— 6·4	8·3	14·2	— 5·9
5·6	—	+ 5·6	0·9	—	+ 0·9	63·0	—	+ 63·0
510·4	633·9	—123·5	600·4	680·9	— 80·5	627·8	665·1	— 37·3
346·1	177·2	+168·9	330·1	192·8	+137·3	297·9	349·5	— 51·6
1·9	3·0	— 1·1	4·8	7·1	— 2·3	2·2	2·6	— 0·4
0·3	0·3	—	0·4	0·3	+ 0·1	0·6	0·4	+ 0·2
5·0	—	+ 5·0	2·5	—	+ 2·5	—	29·5	— 29·5
338·9	173·9	+165·0	322·4	185·4	+137·0	295·1	317·0	— 21·9
103·4	19·4	+ 84 0	146·7	29·8	+116·9	153·9	32·0	+121·9
235·5	143·1	+ 92·4	175·7	147·2	+ 28·5	138·9	285·0	—146·1
—	11·4	— 11·4	—	8·4	— 8·4	2·3	—	+ 2·3
18·7	77·5	— 58·8	49·9	114·5	— 64·6	129·5	53·8	+ 75·7
4·5	—	+ 4·5	—	1·6	— 1·6	16·4	—	+ 16·4
6·8	—	+ 6·8	—	13·0	— 13·0	—	14·2	— 14·2
2·4	41·3	— 38·9	—	66·0	— 66·0	93·5	—	+ 93·5
—	2·3	— 2·3	3·0	—	+ 3·0	14·6	—	+ 14·6
5·0	33·9	— 28·9	46·9	33·9	+ 13·0	5·0	39·6	— 34·6
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
13·4	—	+ 13·4	7 8	—	+ 7·8	13·2	—	+ 13·2

Source: Central Bank of Ceylon

Items 15–21 The change in capital of the monetary sector is based on local records.

Items 17–18 Central Bank liabilities and assets–Includes changes in balances due from Ceylon (Liabilities) under payments agreement account with the People's Republic of China.

Item 19. The figures shown in the credit column relate to drawings from, and service charges paid in Ceylon Rupees, to the International Monetary Fund. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the I.M.F., in respect of earlier drawings. Gold contributions to the I.M.F., consequent to successive increases in Ceylon's quota, are also shown in the debit column.

Balance of Payments

By regions and

Item	U.S.A. and Canada		United Kingdom		India	
	Credit	Debit	Credit	Debit	Credit	Debit
Goods and Services						
1. Merchandise	222·3	138·6	389·2	494·5	3·8	151·0
2. Non-monetary gold	–	–	–	–	–	–
3. Freight and Merchandise insurance	0·6	2·8	8·0	2·1	0·2	0·2
4. Other transportation	4·6	1·9	50·5	3·8	3·3	2·2
4·1 Passenger fares	0·4	–	0·5	0·7	0·2	1·2
4·2 Port Expenditures	4·2	1·3	50·0	2·9	3·1	1·0
4·3 Other	–	0·4	–	0·6	–	–
5. Travel	8·0	1·6	5·7	12·0	0·2	0·4
6. Investment Income	0·4	19·2	9·8	58·0	0·1	7·3
6·1 Direct Investment	0·1	0·8	5·4	28·0	0·1	1·4
6·2 Other	0·3	18·4	4·4	30·0	–	5·9
7. Government expenditure n.i.e.	3·2	0·9	13·5	13·5	2·3	2·3
8. Other Services	19·0	14·2	40·7	45·0	2·2	4·2
8·1 Non-merchandise insurance	–	0·8	2·9	5·7	–	0·9
8·2 Other	19·0	13·4	37·8	39·3	2·2	3·3
Total Goods and Services	258·1	179·2	517·4	628·9	12·1	167·6
Transfer Payments						
9. Private	4·9	1·8	9·3	10·3	1·4	25·3
10. Official	11·9	–	14·8	–	–	–
Total Current Account	274·9	181·0	541·5	639·2	13·5	192·9
Capital and Monetary Gold						
Non-monetary Sector	118·1	58·2	268·6	179·0	185·8	169·9
11. Direct investment	3·1	3·8	7·6	9·3	0·1	0·6
12. Other private long-term	0·2	0·1	0·5	0·3	0·4	0·1
13. Other private short-term	–	3·5	–	5·0	–	–
14. Central Government	114·8	50·8	260·5	164·4	185·3	169·2
14·1 Loans received	54·6	10·3	70·2	9·8	12·6	6·6
14·2 Short-term liabilities	60·2	40·5	190·3	150·0	172·7	162·5
14·3 Assets	–	–	–	4·6	–	0·1
Monetary Sector	5·4	34·4	15·3	5·4	1·0	10·5
15. Commercial Banks-Liabilities	3·4	–	6·5	–	1·0	–
16. Commercial Banks-Assets	–	17·0	–	2·9	–	2·0
17. Central Bank-Liabilities	–	17·4	8·8	–	–	8·4
18. Central Bank-Assets	2·0	–	–	2·5	–	0·1
19. Net I.M.F. Position	–	–	–	–	–	–
20. Special Drawing Rights	–	–	–	–	–	–
21. Net Multilateral Settlements	–	124·8	–	1·8	173·0	–
22. Monetary Gold	–	–	–	–	–	–
23. Errors and omissions	–	–	–	–	–	–

(a) Provisional.

Statistics are based on Exchange Control records. The above presentation conforms as far as possible to international practice, as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1 Exports are recorded f. o. b.; imports c. i. f.

Item 5 Includes educational remittances and official travel; passage collections by foreign shipping and airlines are included in item 4·1–Passenger fares.

Item 13 Figures shown against this item are mainly those representing net changes in overseas balances of sterling companies operating in Ceylon and in short-term liabilities owed by firms in Ceylon to firms abroad, under the system designated "Trader's Accounts".

Item 14·2 Credit entries refer mainly to an increase in liabilities resulting from imports under Supplier's Credits and other short-term trade credits. The debit entry in respect of such imports is in the merchandise account and is recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded when settlements or payments are made in respect of such imports.

for 1971 *(a)*

monetary areas

Rupees Million

Other Sterling Area		Other O.E.C.D. Countries in Europe		People's Republic of China		Soviet Area		Other and unallocated		Total		
Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Net
349·9	378·5	136·3	277·4	252·6	192·4	227·0	194·5	383·3	370·8	1,964·4	2,197·7	− 233·3
–	–	–	–	–	–	–	–	–	–	–	–	–
1·6	–	0·9	1·4	–	–	–	–	1·8	0·2	13·1	6·7	+ 6·4
2·9	0·5	7·0	1·9	0·6	–	–	–	9·0	3·9	77·9	14 2	+ 63·7
0·2	–	–	–	–	–	–	–	0·4	1·6	1·7	3·5	− 1·8
2·7	0·2	7·0	1·9	0·6	–	–	–	8·6	1·7	76·2	9·0	+ 67·2
–	0·3	–	–	–	–	–	–	–	0·4	–	1·7	− 1·7
0·3	0·1	2·4	0·3	–	–	–	–	3·5	0·7	20·1	15·1	+ 5·0
–	2·9	–	14·8	–	–	–	7·6	–	38·7	10·3	148·5	− 138·2
–	2·1	–	0·8	–	–	–	–	–	1·9	5·6	35·0	− 29·4
–	0·8	–	14·0	–	–	–	7·6	–	36·8	4·7	113·5	− 108·8
4·8	2·8	1·5	3·7	1·5	0·1	4·8	0·1	5·2	0·2	36·8	23·6	+ 13·2
1·0	7·7	4·2	24·1	4·6	1·9	20·6	5·4	15·5	4·7	107·8	107·2	+ 0·6
–	0·1	–	0·6	–	–	–	–	0·6	–	3·5	8·1	− 4·6
1·0	7·6	4·2	23·5	4·6	1·9	20·6	5·4	14·9	4·7	104·3	99·1	+ 5·2
360·5	392·5	152·3	323·6	259·3	194·4	252·4	207·6	418·3	419·2	2,230·4	2,513·0	− 282·6
1·4	3·0	3·1	0·7	–	–	0·6	–	1·6	2·3	22·3	43·4	− 21·1
–	–	6·8	–	13·5	–	–	–	47·6	–	94·6	–	+ 94·6
361·9	395·5	162·2	324·3	272·8	194·4	253·0	207·6	467·5	421·5	2,347·3	2,556·4	− 209·1
52·2	68·1	139·2	140·7	188·8	17·0	11·7	29·4	238·9	176·1	1,203·3	838·4	+364·6
0·2	0·1	0·2	0·2	–	–	–	–	0·4	2·3	11·6	16·3	− 4·7
0·3	0·4	0·3	0·2	–	–	–	–	–	0·2	1·7	1·3	+ 0·4
–	5·5	–	1·5	–	–	–	1·0	–	10·5	–	27·0	− 27·0
51·7	62·1	138·7	138·8	188·8	17·0	11·7	28·4	238·5	163·1	1,190·0	793·8	+396·2
–	–	29·5	20·4	188·8	4·9	1·4	22·8	119·1	21·4	476·2	96·2	+380·0
51·7	62·1	109·2	118·4	–	–	10·3	5·6	119·4	141·7	713·8	680·8	+ 33·0
–	–	–	–	–	12·1	–	–	–	–	–	16·8	− 16·8
1·5	–	4·6	67·8	–	50·0	–	49·6	180·6	169·7	208·4	387·4	− 179·0
0·8	–	–	–	–	–	–	–	6·2	–	17·9	–	+ 17·9
–	–	–	–	–	–	–	–	–	12·8	–	34·7	− 34·7
0·7	–	–	67·8	–	50·0	–	6·9	1·3	–	10·8	150·5	− 139·7
–	–	4·6	–	–	–	–	42·7	6·5	12·0	13·1	57·3	− 44·2
–	–	–	–	–	–	–	–	103·9	144·9	103·9	144·9	− 41·0
–	–	–	–	–	–	–	–	62·7	–	62·7	–	+ 62·7
48·0	–	226·8	–	–	200·2	21·9	–	–	142·9	–	–	–
–	–	–	–	–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	23·2	–	23·2	–	+ 23·2

Source: Central Bank of Ceylon

Items 15–22 The change in capital of the "Monetary Sector" is based on local records.

Items 17–18 Central Bank's liabilities and assets – includes changes in balances due from Ceylon (liabilities) under payments agreement account with the People's Republic of China.

Item 19 The figures shown in the credit column relate to drawings from, and service charges paid in Ceylon Rupees, to the International Monetary Fund. Figures in the debit column are in respect of repurchases, or repayments, made in instalments, to the I.M.F. in respect of earlier drawings.

Item 21 No attempt has been made to show gross multilateral settlements. The figures shown under "Net multilateral settlements" represent the residual after setting-off movements in capital and monetary gold.

Item 23 The entire "Errors and omissions" figure is shown under other and unallocated.

EXTERNAL FINANCE

Balance of Payments

In millions

ITEM	1954	1955	1956	1957	1958	1959	1960
Goods and Services							
1· Exports f.o.b.	1,724	1,893	1,772	1,669	1,624	1,773	1,796
2· Imports c.i.f.	-1,384	-1,478	-1,576	-1,764	-1,713	-1,958	-2,006
3· Trade balance	340	415	196	-95	-89	-185	-210
4· Non-monetary gold	-	-2	-4	-2	-	-2	-2
5· Freight and merchandise insurance	-	1	5	7	5	3	5
6· Other Transportation	91	66	51	46	79	77	80
6·1 Passenger fares	-10	-13	-13	-16	-18	-19	-18
6·2 Port expenditures	101	80	64	62	97	96	102
6·3 Other	-	-1	-	-	-	-	-4
7· Travel	-28	-27	-28	-27	-30	-31	-24
8· Investment income	-47	-61	-50	-53	-41	-37	-44
8 1 Direct investment	-57	-79	-79	-79	-62	-53	-56
8·2 Other	10	18	29	26	22	16	12
9 Government expenditure n.i.e.	26	30	17	12	-4	13	-14
10· Other services	-33	-37	-50	-45	-50	-34	-33
10·1 Non-merchandise insurance	-13	-10	-15	-10	-8	-7	-10
10·2 Other	-20	-27	-35	-35	-43	-27	-23
Total Goods and Services	349	384	137	-156	130	-196	-242
Transfer Payments							
11· Private	-67	-78	-83	-66	-78	-56	-31
12· Official	24	17	28	27	55	44	53
Total current account	306	323	82	-195	-153	-208	-220
Capital and Monetary Gold							
Non-monetary sector	41	-91	-9	21	17	95	14
13· Direct Investment	-13	-25	-25	-38	-12	-9	3
14· Other private long-term	-7	-25	-24	-3	-3	3	-1
15· Other private short-term	-29	-7	29	3	11	10	-7
16· Central Government	90	-34	11	58	21	93	19
16·1 Loans received	70	8	9	23	23	15	20
16·2 Short-term Liabilities	-	-	-3	-	-2	42	-13
16·3 Assets	20	-42	5	35	-	36	12
Monetary Sector	-325	-245	-57	175	152	109	177
17· Commercial Bank-Liabilities	-5	-1	-3	2	5	-	-2
18· Commercial Bank-Assets	36	-92	64	52	-5	-13	-10
19· Central Bank-Liabilities	-	-	1	1	19	-19	-1
20· Central Bank-Assets	-284	-152	-115	130	133	151	190
21· I.M.F. Account	-	-1	-4	-10	-	-36	-
22· Special Drawing Rights	-	-	-	-	-	-	-
23· Monetary Gold	-	-	-	-	-	-	-
24· Errors and omissions	-22	13	-16	-	-16	3	-19

(a) Provisional

Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund, in their Balance of Payments Yearbooks and International Financial Statistics.

Item 7 Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 6·1–Passenger fares.

Item 16·2 Credit entries refer mainly to an increase in liabilities resulting from imports under supplier's credits and other short-term trade credits. The debit entries in respect of such imports is in the merchandise accounts and are recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded when settlements or payments are made in respect of such imports.

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of Ceylon Rupees

1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971 *(a)*
1,707	1,763	1,708	1,767	1,909	1,674	1,650	1,976	1,909	2,016	1,964
-1,794	-1,906	-1,869	-1,960	-1,922	-2,018	-1,985	-2,356	-2,655	-2,332	-2,197
-87	-143	-161	-193	-13	-344	-335	-380	-746	-316	-233
-2	-2	-2	-2	-2	-2	-2	-3	—	-2	—
—	—	—	-1	4	2	2	2	4	4	6
81	79	75	67	87	91	113	102	90	62	64
-18	-18	-14	-14	-9	-9	-6	-16	-12	-8	-2
100	94	88	84	96	108	122	129	106	77	67
-2	3	6	-3	—	-8	-3	-11	-4	-7	-1
-18	-14	-16	-9	-7	-9	-11	-10	-5	1	5
-40	-46	-35	-36	-15	-37	-53	-52	-109	-142	-138
-46	-47	-47	-26	-3	-23	-31	-21	-51	-42	-29
6	1	-6	-10	-12	-13	-22	-31	-58	-100	-109
-9	3	—	1	4	12	12	14	2	7	13
-30	-23	-25	-30	-40	-41	-36	-43	-72	-34	1
-7	-8	-10	-6	-8	-6	-2	-6	-7	-7	-4
-23	-15	-15	-24	-32	-35	-34	-37	-65	-27	5
-105	-146	-182	-200	18	-327	-310	-370	-836	-420	-282
-30	-30	-30	-36	-24	-26	-24	-13	-7	-5	-21
41	37	44	76	64	63	46	28	46	75	94
-94	-140	-168	-160	59	-290	-288	-355	-797	-350	-209
1	38	78	167	93	71	163	199	440	350	365
6	-2	5	-1	—	-14	-5	-12	-11	-2	-4
-2	—	—	2	-3	-2	-2	1	1	—	—
14	-1	-4	-9	-18	-18	8	-7	-10	-4	-27
-5	40	77	174	115	106	162	216	461	356	396
19	40	75	7	37	153	167	235	285	186	380
6	4	4	35	26	-44	7	-14	182	157	33
-30	-4	-2	132	52	-3	-12	-4	-6	13	-17
112	70	86	1	-156	237	137	178	338	29	-179
-1	-4	2	—	9	8	12	3	-9	-4	18
-7	4	-4	-2	16	-21	-7	-37	19	-12	-34
39	-63	42	23	-70	32	141	13	249	81	-140
13	25	45	-22	-156	142	-118	25	70	-29	-44
54	54	1	2	56	-75	109	174	9	-85	-41
—	—	—	—	—	—	—	—	—	78	62
—	—	—	—	—	—	—	—	—	—	—
32	32	4	8	-6	18	-12	-22	18	-29	23

Source: Central Bank of Ceylon

Items 17–23 The change in capital of the monetary sector is based on local records.

Item 21 The figures shown in are the net of credit entries in respect of drawings from and charges paid in Ceylon Rupees, to the International Monetary Fund, and debit entries in respect of repurchases or repayments, made in instalments, to the I.M.F., in respect of earlier drawings. Gold contributions to the I.M.F., consequent to successive increases in Ceylon's quota, are also shown as debit entries.

EXTERNAL FINANCE

External Assets

End of period	Government (*a*)	Government agencies and institutions (*b*)	Currency Board/ Central Bank (*c*)
1940	29·3	67·2	80 2
1941	99·9	95·6	105·9
1942	51·6	66·4	192·0
1943	135·8	81·5	229·7
1944	259·8	103·7	313·9
1945	420·6	142·3	460·5
1946	393·5	184·4	415·2
1947	178·9	206·9	440·5
1948	157·4	222·3	459·9
1949	86·8	235·8	514·9
1950	76·8	265·7	565·1
1951	76·1	291·3	668·4
1952	65·9	310·6	401·1
1953	70·2	228·4	245·1
1954	61·5	225·8	524·5
1955	111·7	237·2	655·2
1956	134·6	243·1	737·0
1957	112·3	249·4	590·8
1958	24·5	255·5	538·7
1959	16·0	229·7	386·7
1960	20·0	219·4	190·2
1961	18·9	223·2	184·7
1962	22·7	227·6	152·1
1963	15·7	227·1	114·2
1964	0·8	107·0	135·9
1965	11·3	54·6	282·2
1966	4·8	57·3	143·0
1967	3·7	64·9	260·4
1968	1·8	68·4	235·5
1969	1·2	72·3	165·2
1970	0·4	57·6	194·0
1971	0·4	62·3	238·2
1970 January ..	1·0	72·1	213·6
February ..	1·1	54·7	177·8
March ..	0·4	55·9	183·6
April ..	0·4	55·9	169·0
May ..	0·6	55·9	182·0
June ..	0·5	56·2	186·7
July ..	0·5	56·1	197·5
August ..	0·6	56·1	193·5
September ..	0·6	57·4	189·4
October ..	0·6	57·3	193·6
November ..	0·2	57·3	186·4
December ..	0·4	57·6	194·0
1971 January ..	0·3	57·1	222·9
February ..	0·3	57·1	232·2
March ..	0·4	56·9	253·5
April ..	0·4	57·2	257·7
May ..	0·2	57·3	248·9
June ..	0·3	57·4	255·8
July ..	0·7	57·1	247·5
August ..	0·8	57·2	280·5
September ..	0·7	58·5	252·8
October ..	0·7	58·5	241·9
November ..	0·7	60·9	239·5
December ..	0·4	62·3	238·2

Note:–The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins up to December 1961. The differences where they occur are explained more fully in the footnotes that follow.

(*a*) Figures up to 1959 include War Loan re-lent to U.K. Government, less the part held by the Currency Board/Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Ceylon under payments agreement with the People's Republic of China. Except for these balances, which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad.

(*b*) As previously published – i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loan Sinking Funds.

of Ceylon

Rupees Million

Commercial Banks(d)	Total External Assets	Changes in total external assets between periods	Total external assets net of Sterling Loan Sinking Funds
147·7	324·4	+ 49·3	309·3
133·3	434·7	+110·3	416·2
211·4	521·4	+ 86·7	500·4
224·6	671·6	+150·2	648·2
282·6	960·0	+288·4	932·5
236·5	1,259.9	+299·9	1,229·0
217·2	1,210·3	− 49·6	1,175·5
121·0	947·3	−263·0	906·0
158·3	997·9	+ 50·6	952·1
126·2	963·7	− 34·2	917·8
225·3	1,132·9	+169·2	1,083·0
181·0	1,216·8	+ 83·9	1,162·8
96·2	873·8	−343·0	815·2
96·7	640·4	−233·4	577·2
132·5	944·3	+303·9	876·5
224·7	1,228·8	+284·5	1,154·5
161·0	1,275·7	+ 46·9	1,194·4
109·4	1,061·9	−213·8	973·3
114·5	933·2	−128·7	837·9
101·6	734·0	−199·2	655·4
111·7	541·3	−192·7	457·7
104·9	531·7	− 9·6	440·9
101·5	503·9	− 27·8	406·7
105·3	462·3	− 41·6	358·8
107·3	351·0	−111·3	304·7
91·8	439·9	+ 88·9	407·6
112.5	317·6	−122·3	281·9
119·9	448·9	+131·3	407·0
157·3	463·0	+ 14·1	417·4
138·4	377·1	− 85·9	327·5
150·6	402·6	+ 25·5	366·6
185·2	486·1	+ 83·5	444·0
134·6	421·3	+ 44·2	371·8
128·1	361·7	− 59·6	328·4
118·3	358·2	− 3·5	323·7
128·9	354·2	− 4·0	319·7
124·0	362·5	+ 8·3	328·1
128·0	371·4	+ 8·9	336·6
144·2	398·3	+ 26·9	363·6
156·7	406·9	+ 8·6	372·2
157·4	404·8	− 2·1	368·9
152·9	404·4	− 0·4	368·4
149·9	393·8	− 10·6	357·8
150·6	402·6	+ 8·8	366·6
153·4	433·7	+ 31·1	397·5
183·6	473·2	+ 39·5	437·0
164·9	475·7	+ 2·5	438·1
152·8	468·1	− 7·6	430·2
157·1	463·5	− 4·6	425·5
158·0	471·5	+ 8·0	433·4
157·6	462·9	− 8·6	424·8
184·5	523·0	+ 60·1	484·8
171·0	483·0	− 40·0	443·5
159·3	460·4	− 22·6	420·9
165·1	466·2	+ 5·8	425·1
185·2	486·1	+ 19·9	444·0

Source: Central Bank of Ceylon

(c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published. Thereafter the figures are as published under International Reserve in the balance sheet of the Central Bank (see Table 18). The International Reserve also includes balances due to Ceylon on bilateral clearing accounts other than with the People's Republic of China.

(d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks as shown in Table 17. These balances are the sum of foreign currency on hand and balances due from banks abroad, and export bills purchased and discounted.

External Trade – Value, Volume and Price

Period	Value (Rs. Million)			Index Numbers 1948=100									
				Value		Volume (a)		Price (a)					
								Exports				Imports	Terms of Trade (b)
	Exports (f.o.b.)	Imports (c.i.f.)	Balance of Trade	Exports	Imports	Exports	Imports	Tea	Rubber	Coconut Products	All Products	All Products	
1938 ..	285	236	+ 49	28	24	88	92	37	57	15	36	26	138
1948 ..	1,011	994	+ 17	100	100	100	100	100	100	100	100	100	100
1949 ..	1,063	1,029	+ 34	105	104	100	109	110	91	116	107	96	111
1950 ..	1,563	1,167	+396	155	117	110	121	127	222	144	144	98	147
1951 ..	1,904	1,559	+345	188	157	112	135	132	367	169	175	116	151
1952 ..	1,502	1,702	– 200	149	171	117	138	116	255	105	136	125	109
1953 ..	1,568	1,608	– 40	155	162	120	144	124	223	126	139	114	122
1954 ..	1,809	1,397	+412	179	141	124	143	156	196	119	155	100	155
1955 ..	1,940	1,460	+480	192	147	131	140	166	225	99	162	101	160
1956 ..	1,735	1,629	+ 106	172	164	125	153	151	218	99	152	113	135
1957 ..	1,682	1,804	– 122	166	181	119	161	140	207	107	145	109	133
1958 ..	1,711	1,717	– 6	169	173	128	163	138	180	123	142	95	149
1959 ..	1,754	2,005	– 251	173	202	126	180	137	208	141	148	104	142
1960 ..	1,832	1,960	– 128	181	197	132	170	134	232	127	148	104	142
1961 ..	1·733	1,703	+ 30	171	171	138	158	132	190	103	135	102	132
1962 ..	1,808	1,660	+ 148	179	167	148	154	128	168	100	129	100	129
1963 ..	1,731	1,490	+241	171	150	143	136	126	176	110	132	105	126
1964 ..	1,876	1,975	– 99	186	199	154	186	126	166	115	132	114	116
1965 ..	1,948	1,474	+474	193	149	153	134	123	197	141	139	120	116
1966 ..	1,700	2,028	– 328	168	204	142	177	117	163	129	128	105	122
1967 ..	1,690	1,738	– 48	167	175	148	154	112	140	120	119	108	110
1968 ..	2,035	2,173	– 138	201	219	153	143	127	146	179	126	141	89
1969 ..	1,916	2,543	– 627	189	256	n a.	n a.	n a.	n.a	n.a.	n.a.	n.a.	n.a.
1970 ..	2,033	2,313	– 280	201	233	n.a.	n.a	n.a.	n.a.	n.a.	n.a	n.a.	n.a.
1971 ..	1,947	1,986	– 39	193	200	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1970 January	167	222	– 55	198	268	n.a.	n.a.	n.a.	n.a	n.a.	n.a.	n.a.	n.a.
February	111	185	– 74	131	224	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
March	142	242	– 100	168	293	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
April	226	153	+ 73	268	184	n.a.	n.a.	n a.	n.a.	n.a.	n.a.	n.a.	n.a.
May	182	238	– 76	215	287	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
June	191	183	+ 8	227	221	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
July	199	190	+ 9	236	230	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
August	230	163	+ 67	273	196	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
September	150	190	– 40	178	230	n.a.	n.a.	n.a.	n.a	n.a.	n.a.	n.a.	n.a.
October	153	188	– 35	181	227	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
November	118	160	– 42	140	193	n.a.	n a.	n.a	n.a.	n.a.	n.a.	n.a.	n.a.
December	153	203	– 50	181	245	n.a.	n.a.	n.a.	n.a.	n.a.	n a.	n.a.	n.a.
1971 January	149	181	– 32	177	219	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
February	174	95	+ 79	205	115	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
March	154	185	– 31	183	223	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
April	133	104	+ 29	158	126	n.a.	n.a.	n.a.	n.a.	n.a.	n.n.	n.a.	n.a.
May	142	261	– 119	168	315	n.a.	n a.	n.a.	n.a.	n.a.	n.·.	n.a	n.a.
June	202	206	– 4	240	249	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
July	177	149	+ 28	210	180	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a	n.a.
*August	179	216	– 37	212	261	n.a.	n.a.	n.a.	n.a.	n a.	n.a.	n.a.	n.a.
*September	159	119	+ 40	189	144	n.a.	n.a.	n a.	n.a.	n.a.	n.a.	n.a.	n.a.
*October	179	167	+ 12	212	202	n.a.	n a.	n.a.	a n.	n.a.	n.a.	n.a.	n.a.
*November	130	123	+ 7	154	149	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n a	n.a
*December	170	181	– 11	202	219	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Customs Department,
Census and Statistics Department, and
Central Bank of Ceylon.

(a) All trade indices except the annual import price index have been computed on fixed base (1948) weights. The annual import price index has been computed up to and inclusive of 1958 on 1948 base by using current weights. From 1959, however, annual import price index is also computed on a fixed base (1948) weights method.

(b) $\frac{\text{Export price index}}{\text{Import price index}} \times 100$

* Provisional

Central Bank Trade Indices (1967=100) - Exports

Period	Export Volume					Export Prices					All Imports Price Index	Terms of Trade (a)
	Tea	Rubber including liquid latex	3 Major coconut products	20 Minor products	All Exports	Tea	Rubber including liquid latex	3 Major coconut products	20 Minor products	All Exports		
1938	50	39	120	113	57	33	40	13	15	28	23	125
1948	62	71	95	83	68	89	73	96	58	85	57	149
1949	63	68	93	96	68	99	66	103	61	89	69	129
1950	63	91	107	105	75	114	160	128	78	121	73	165
1951	64	79	129	112	76	119	264	141	105	146	93	157
1952	66	73	149	96	77	104	184	87	82	113	93	122
1953	70	75	132	103	79	111	161	107	72	115	93	125
1954	76	73	123	114	82	140	142	99	82	128	86	149
1955	76	77	157	114	86	148	164	80	83	134	83	162
1956	73	67	147	107	81	135	157	82	89	125	83	151
1957	78	72	103	103	79	125	149	88	95	120	88	136
1958	86	71	96	97	84	123	130	99	92	118	81	145
1959	80	71	123	101	82	122	151	116	85	122	83	148
1960	86	81	105	108	87	120	169	102	94	122	83	148
1961	90	68	148	105	90	117	136	79	85	112	82	136
1962	95	77	166	106	97	114	135	81	87	109	77	142
1963	96	72	131	103	93	112	127	89	97	109	85	129
1964	95	87	175	97	102	113	119	94	100	111	105	105
1965	104	92	137	100	105	110	118	120	107	113	100	112
1966	92	103	108	95	96	105	116	108	102	107	98	109
1967	100	100	100	100	100	100	100	100	100	100	100	100
1968 ..	96	113	118	116	103	114	104	163	108	117	126	93
1969	93	108	97	118	98	108	141	137	113	117	134	88
1970	96	122	94	122	102	110	128	150	111	118	140	84
1971	96	98	109	125	99	113	111	151	114	117	150	78

1. Indices from 1964 onwards are based on the experience of the 3 years 1965-67 and are not strictly comparable with the figures prior to 1964. Figures prior to 1964 which had been calculated on the experience of the 5 years 1954-58 (base year 1958) have been spliced to the new index (base 1967=100)

2. The preparation of monthly indices for 1970 has been held up owing to delay in the release of the detailed Customs data on exports and imports as a result of the shift from the SITC to the BTN classification.

3. Figures from 1964 onwards are provisional.

(a) $\frac{\text{Export price index}}{\text{Import price index}} \times 100$

Central Bank Trade Indices (1967=100) - Imports

Period	Import Volume							Import Price						
	Consumer Goods							Consumer Goods						
	Food and Drink	Textiles	Other consumer goods	Combined	Intermediate goods	Investment goods	All Imports	Food and Drink	Textiles	Other consumer goods	Combined	Intermediate goods	Investment goods	All Imports
1938	57	110	66	62	48	58	58	23	30	19	23	41	16	23
1948	70	128	114	78	49	65	69	89	148	49	60	99	31	57
1949	71	164	129	84	59	74	76	88	118	44	81	87	31	69
1950	79	179	126	90	60	85	82	91	125	48	84	95	35	73
1951	80	172	206	99	72	105	93	102	145	64	109	115	43	93
1952	80	197	191	99	69	108	93	117	118	66	104	126	47	93
1953	83	200	191	102	67	103	94	119	114	70	105	117	50	93
1954	80	187	143	94	70	88	87	106	105	69	96	110	48	86
1955	80	205	209	101	74	128	98	96	100	74	91	115	48	83
1956	90	238	240	115	71	158	109	97	101	74	91	114	47	83
1957	91	195	257	114	102	155	116	102	110	71	96	127	50	88
1958	97	256	286	127	78	154	118	91	99	74	88	116	49	81
1959	108	228	369	142	95	202	136	93	102	73	89	110	54	83
1960	101	221	423	141	95	180	133	92	107	73	89	109	59	83
1961	93	192	140	105	92	157	107	90	110	71	88	103	55	82
1962	87	190	129	99	102	178	108	89	103	68	86	99	45	77
1963	83	108	71	82	97	143	93	97	103	93	97	100	48	85
1964	114	203	149	126	96	104	114	117	97	83	112	99	94	105
1965	75	125	94	82	92	90	86	104	108	91	103	100	92	100
1966	122	166	129	127	104	113	118	99	103	91	99	100	90	98
1967 . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1968	98	79	97	96	112	97	101	132	127	139	133	120	115	126
1969	93	76	108	93	104	172	108	134	193	142	140	125	127	134
1970	107	82	120	106	86	116	102	130	198	152	139	136	148	140
1971	83	65	90	82	96	106	90	143	199	153	149	152	147	150

1. Indices from 1964 onwards are based on the experience of the 3 years 1965–67 and are not strictly comparable with the figures prior to 1964. Figures prior to 1964 which had been calculated on the experience of the 5 years 1954–58 (base year 1958) have been spliced to the new index (base 1968=100)

2. The preparation of monthly indices for 1970 has been held up owing to delay in the release of the detailed Customs data on exports and imports as a result of the shift from the SITC to the BTN classification.

3. Figures from 1964 onwards are provisional.

Central Bank Trade Indices (1967=100) — Value

PERIOD	IMPORT VALUES							EXPORT VALUES				
	CONSUMER GOODS											
	Food & Drink	Textiles	Other Consumer Goods	Combined	Intermediate Goods	Investment Goods	All Imports	Tea	Rubber including Liquid latex	3 major Coconut Products	20 minor products	All Exports
1938 ..	12	29	35	14	18	15	15	16	17	17	16	16
1948 ..	67	215	145	79	53	52	71	55	51	91	46	58
1949 ..	68	226	155	80	53	62	72	61	44	101	56	62
1950 ..	78	256	165	92	59	74	83	70	144	149	78	93
1951 ..	90	332	360	113	85	116	106	76	206	192	112	113
1952 ..	105	321	345	124	90	139	117	68	133	139	75	88
1953 ..	103	244	315	117	82	113	109	78	120	146	73	93
1954 ..	86	194	225	98	79	98	92	105	102	127	87	107
1955 ..	78	235	330	95	86	126	94	113	125	135	85	116
1956 ..	89	285	390	109	84	169	107	98	104	127	85	102
1957 ..	94	262	435	114	134	170	121	96	106	93	90	98
1958 ..	92	294	500	115	94	164	112	106	92	98	81	102
1959 .	104	268	630	126	110	210	127	98	106	146	85	104
1960 .	96	274	700	122	108	197	122	103	135	110	98	109
1961 .	86	244	225	100	103	167	104	104	93	122	84	104
1962 ..	80	229	185	93	106	164	99	107	106	136	85	109
1963 .	82	135	95	85	99	141	91	107	92	119	92	105
1964 ..	123	223	105	129	91	92	113	108	103	164	111	113
1965 .	74	132	81	78	96	81	83	114	108	165	105	118
1966 ..	119	170	119	123	109	109	117	97	119	117	96	103
1967 ..	100	100	100	100	100	100	100	100	100	100	100	100
1968 ..	128	99	96	124	134	120	126	109	117	198	125	121
1969 ..	122	151	114	124	124	222	140	100	153	133	131	115
1970 ..	137	168	138	139	97	155	131	106	156	142	131	120
1971 ..	118	133	88	117	117	105	115	108	109	165	134	116

1. Indices from 1964 onwards are obtained by expressing total values of a particular period as a per cent of the annual values for 1967 which is taken as the base year. Figures prior to 1964 which had been calculated using 1958 as the base year have been spliced to the new index and are not strictly comparable.

2. The preparation of monthly indices for 1970 has been held up owing to delay in the release of the detailed Customs data on exports and imports as a result of the shift from the SITC to the BTN classification.

3. Figures from 1964 onwards are provisional.

Ceylon's International Trade in Merchandise by Monetary Areas and Regions

Rupees Million

	Total Exports (a) f.o.b.		Total Imports c.i.f. (b)		Balance of Trade	
	1970	1971	1970	1971	1970	1971
Sterling Area	850·9	779·7	944·9	737·5	− 94·0	+ 42·2
Dollar Area	211·0	226·1	200·2	141·2	+ 10·8	+ 84·9
Others	940·9	932·5	1,163·2	1,106·9	−222·3	−174·4
Commonwealth Countries ..	767·8	705·3	918·5	773·1	−150·7	− 67·8
Foreign Countries (c) ..	1,235·0	1,233·0	1,389·9	1,212·5	−154·9	+ 20·5
European Economic Community (d)	198·8	165·2	283·7	291·4	− 84·9	−126·2
European Free Trade Association (e)	470·4	351·1	369·6	305·9	+100·8	+ 45·2
ECAFE Region (f)	541·9	560·0	1,104·8	920·1	−562·9	−360·1

Source. Ceylon Customs Returns.

(a) Excludes ship's stores and bunkers.

(b) Excludes passenger baggage.

(c) From 1965, data include trade with Union of South Africa.

(d) Belgium, France, West Germany, Italy, Luxemburg and Netherlands.

(e) Austria, Denmark, Norway, Portugal, Sweden, Switzerland and United Kingdom.

(f) Afghanistan, Australia (since 1964), Brunei, Burma, Cambodia, Ceylon, People's Republic of China, Taiwan, Malaysia, (Malaya, North Borneo and Sarawak), Hongkong, India, Indonesia, Iran, Japan, North Korea, South Korea, Laos, Mongolia, Nepal, New Zealand (since 1964) Pakistan, Philippines, Singapore, Western Samoa (since 1964), Thailand, North Vietnam and South Vietnam.

Cost of Living Index Numbers — Colombo Town

Period	All Items		November, 1938—April, 1939=100							
			Commodity-wise					Sector-wise		
			Food	Clothing	Fuel and Light	Rent	Miscellaneous	Domestic Group (a)	Import Group (b)	Export Group (c)
1939 (d) ..	108 (e)		112	112	102	97	104	n.a.	n.a.	n.a.
1948 ..	260		286	423	219	133	257	n.a.	n.a.	n.a.
1950 ..	272		319	347	221	116	253	246	258	522
1951 ..	283		321	442	243	116	263	265	263	522
1952 ..	281		315	429	226	118	276	274	266	418
	Nov. 38 -Apr. 39 =100	1952 = 100 (f)								
1957 ..	288·9	102·8	104·9	84·4	97·3	101·5	106·9	104·9	98·1	126·8
1958 ..	295·1	105·0	105·8	87·5	101·0	101·5	113·1	109·2	97·0	135·0
1959 ..	295·6	105·2	104·7	92·1	102·4	101·5	115·3	108·0	97·1	153·1
1960 ..	290·8	103·5	100·8	95·1	102·7	101·5	117·5	108·9	93·7	138·4
1961 ..	294·5	104·8	199·8	103·9	104·4	101·5	122·8	112·3	94·6	119·1
1962 ..	298·7	106·3	100·9	108·2	105·6	101·5	124·9	113·9	96·7	113·8
1963 ..	305·7	108·8	103·0	118·2	103·0	101·5	126·6	113·4	102·5	117·7
1964 ..	315·3	112·2	106·4	127·2	103·2	101·5	129·3	116·7	106·6	115·3
1965 ..	316·1	112·5	107·3	126·8	100·7	101·5	128·3	116·4	106·4	127·2
1966 ..	315·6	112·3	109·1	117·0	95·9	101·5	127·3	116·8	105·4	127·6
1967 ..	322·6	114·8	112·7	116·7	96·5	101·5	128·9	117·1	111·2	123·9
1968 ..	341·3	121·5	121·2	120.1	103·2	101·5	133·6	123·2	117·3	142·4
1969 ..	366·8	130·5	127·9	130·9	124·9	108·4	147·1	134·3	123·5	148·2
1970 ..	388·3	138·2	136·6	137·3	136·1	109·8	153·2	142·9	129·3	157·3
1971 ..	398·7	141·9	139·1	145·0	140·8	109·8	159·5	148·9	129·7	157·9
1970 January ..	386·1	137·4	137·3	133·5	129·4	109·8	149·6	139·7	128·9	185·1
February ..	385·5	137·2	136·1	134.6	129·4	109·8	152·5	139·7	129·6	176·5
March ..	386·1	137·4	136·2	135·1	129·4	109·8	153.2	141·1	129·4	165·2
April ..	388·6	138·3	136·6	136.0	138·3	109·8	153·7	143·4	129·1	154·5
May ..	389·5	138·6	137·2	137·2	138·3	109·8	152·9	144·5	128·4	153·8
June ..	389·5	138·6	137·1	137.9	138·3	109·8	153·0	145·1	128·8	143·8
July ..	385·8	137·3	134·7	138·6	138·3	109·8	153·5	142·5	129.2	144·4
August ..	386·4	137·5	135·0	138·7	138·3	109·8	153·3	143·0	129·3	140·5
September ..	389·7	138·7	136·7	138·9	138·3	109·8	153·9	143·6	130·5	148·2
October ..	389·7	138·7	136·9	138·9	138·3	109·8	153.4	143·3	130·4	154·7
November ..	391·4	139·3	137·5	138·9	138·3	109·8	154·8	144·6	129·6	156·8
December ..	391·4	139·3	137·3	139·1	138·3	109·8	155·1	144·8	128·4	164·0
1971 January ..	391·7	139·4	137·5	139·4	138·3	109·8	155·0	144·7	128·7	166·7
February ..	389·2	138·5	135·9	140·3	138·3	109·8	155·2	142·5	129·9	167·3
March ..	391·4	139·3	135·8	143·0	141·3	109·8	157·2	144·4	129·0	164·7
April ..	393·1	139·9	136·8	143·4	141·3	109·8	157·3	145·5	128·9	165·4
May ..	394·0	140·2	137·5	144·3	141·3	109·8	156·3	146·7	128·1	162·6
June ..	396·5	141·1	137·5	145·1	141·3	109·8	160·8	148.4	128·8	154·2
July ..	395·9	140·9	137·5	145·6	141·3	109·8	159·1	148·1	128·9	151·1
August ..	396·5	141·1	137·4	146·0	141·3	109·8	160·6	148·7	128·4	152·0
September ..	400·4	142·5	139·5	146·8	141·3	109·8	160·5	150·5	129·2	153·1
October ..	405·8	144·4	142·2	146·8	141·3	109·8	162·0	154·0	129·1	153·0
November ..	414·8	147·6	146·3	146·8	141·3	109·8	165·3	157·4	132·4	153·4
December ..	414·8	147·6	145·7	152·0	141·3	109·8	164·9	156·2	134·4	151·7

Source: The Department of Census and Statistics, and Central Bank of Ceylon.

Note: Annual figures shown are averages of monthly figures.

(a) Comprises items of domestic origin. Weight 60 per cent from 1968. Previous weight 51 per cent.

(b) Comprises imported goods. Weight 35 per cent from 1968. Previous weight 44 per cent.

(c) Comprises domestic goods mainly exported. Weight 5 per cent.

(d) August–December.

(e) January–December average–104.

(f) Colombo Consumers' Price Index–from January 1957, onwards: index numbers on base 1952=100 with the following percentage weights for the groups (based on an average total expenditure of Rs. 202.24 in 1949–1950) Food 61.9; Clothing 9.4; Fuel and Light 4.3; Rent 5.7, Miscellaneous 18.7.

Colombo Market Prices *(a)*

Month	Tea (1) (*b*) Average all grades per lb.		Rubber (2) R. S. S. No. 1 per lb.	
	1970	1971	1970	1971
January	1·58	1·72	1·05	0·84
February	1·64	1·81	1·00	0·80
March	1·69	1·90	0·96	0·80
April	1·66	1·74	0·92	0·84
May	1·58	1·77	0·92	0·87
June	1·51	1·74	0·92	0·83
July	1·65	1·76	0·87	0·80
August	1·90	1·90	0·86	0·76
September	1·73	1·90	0·85	0·78
October	1·56	1·83	0·83	0·76
November	1·50	1·81	0·88	0·76
December	1·65	1·87	0·85	0·69
Year/Annual Averages				
1938	0·70		0·37	
1941 – 1945	1·08		0·77	
1946 – 1950	1·72		0·86	
1947	1·60		0·64	
1948	1·55		0·63	
1949	1·96		0·57	
1950	2·11		1·55	
1951	1·94		2·15	
1952	1·75		1·38	
1953	1·92		1·35	
1954	2·61		1·11	
1955	2·20		1·28	
1956	2·19		1·45	
1957	1·86		1·16	
1958	1·73		0·93	
1959	1·85		1·25	
1960	1·88		1·24	
1961	1·83		1·01	
1962	1·75		0·98	
1963	1·68		0·93	
1964	1·68		0·90	
1965	1·75		0·91	
1966	1·57		0·89	
1967	1·50		0·79	
1968	1·75		0·88	
1969	1·53		1·04	
1970	1·63		0·91	
1971	1·81		0·79	

(a) Arithmetic average of weekly prices.

(b) From June 1, 1959 the Colombo Market price of tea is derived from the Colombo Auction price after deducting the advalorem duty effective from that date.

of Selected Export Commodities

Rupees

Copra (3) Estate No. 1 per candy		Coconut oil (3) White, naked wharf delivery per ton		Desiccated (3) Coconut Assortment per lb.		Cocoa (4) Estate No. 1 per cwt.	
1970	1971	1970	1971	1970	1971	1970	1971
263·38	250·55	1,578·33	1,542·86	0·71	0·65	288·25	223·00
264·01	244·12	1,539·17	1,532·81	0·65	0·56	271·00	235·50
281·56	237·30	1,659·44	1,525·45	0·66	0·52	257·00	240·83
257·20	214·57	1,510·79	1,461·11	0·65	0·52	—	255·33
235·49	211·08	1,416·75	1,391·00	0·59	0·56	256·00	283·33
227·04	205·30	1,369·25	1,330·24	0·59	0·59	204·00	257·17
237·73	211·65	1,419·25	1,384·78	0·63	0·65	188·25	240·33
232·39	210 45	1,412·11	1,410·71	0·62	0·67	237·00	—
234·71	207·47	1,458·25	1,403·41	0·63	0·61	240·00	—
247·49	203·78	1,575·45	1,359·25	0·63	0·55	234·13	191·00
238·32	186·75	1,537·95	1,285·24	0·63	0·52	229·00	—
251·36	174·95	1,567·78	1,251·25	0·66	0·55	226·50	128·25
27·74		184·22		0·06		19·33	
58·20		443·28		0·20		36·60	
143·15		1,029·70		0·65		125·34	
122·00		995·59		0·80		91·00	
134·90		1,022·38		0·66		149·43	
150·00		1,021·75		0·51		110·66	
208·84		1,412·01		0·83		169·24	
244·74		1,623·58		0·61		177·47	
155·52		980·95		0·44		165·13	
202·98		1,275·03		0·53		157·95	
180·78		1,118·06		0·44		251·72	
146·04		945·14		0·35		170·95	
159·90		982·75		0·41		125·63	
183·07		1,031·54		0·44		169·41	
209·84		1,222·56		0·51		208·97	
238·49		1,487·82		0·56		176·50	
191·06		1,158·31		0·47		152·64	
141·54		893·76		0·35		118·49	
148·76		895·55		0·45		145·96	
168·12		1,028·74		0·44		154·39	
167·78		1,087·69		0·40		144·93	
204·02		1,267·97		0·52		114·88	
196·16		1,159·44		0·47		178·61	
198·07		1,152·75		0·49		204·09	
256·00		1,513·03		0·79		259·39	
237·88		1,454·47		0·58		367·24	
247·56		1,503·71		0·64		239·19	
213·16		1,406·51		0·58		228·30	

Sources: (1) The Colombo Brokers' Association Weekly Tea Market Reports.
(2) The Colombo Rubber Traders' Association Weekly Rubber Market Reports.
(3) The Ceylon Coconut Board.
(4) The Ceylon Chamber of Commerce Weekly Price Lists and The Colombo Brokers' Association Weekly Sundry Produce Market Reports. (Since April 1969).

F. O. B. Prices of Selected

Average prices

Month	Tea (a) per lb.		Rubber(excluding Latex) per lb	
	1970	1971	1970	1971
January	2·39	2·20	1·44	1·22
February	2·39	2·35	1·33	1·11
March	2·45	2·36	1·31	1·05
April	2·43	2·53	1·36	1·13
May	2·49	2·41	1·33	1·09
June	2·40	2·55	1·18	1·05
July	2·36	2·52	1·15	1·27
August	2·39	2·54	1·20	0·99
September	2·65	2·61	1·18	1·04
October	2·56	2·60	1·14	1·05
November	2·50	2·52	1·12	1·02
December	2·28	2·75	1·13	1·03
Year/Annual Averages				
1938	0·73		0·39	
1941–45	0·47		n. a.	
1946–50	1·95		n. a.	
1947	1·97		0·75	
1948	1·99		0·69	
1949	2·18		0·63	
1950	2·52		1·53	
1951	2·62		2·53	
1952	2·30		1·76	
1953	2·46		1·54	
1954	3·11		1·36	
1955	3·30		1·56	
1956	3·00		1·50	
1957	2·78		1·43	
1958	2·75		1·24	
1959	2·72		1·44	
1960	2·67		1·61	
1961	2·62		1·31	
1962	2·54		1·29	
1963	2·50		1·22	
1964	2·51		1·15	
1965	2·45		1·14	
1966	2·33		1·13	
1967	2·22		0·97	
1968	2·52		1·01	
1969	2·39		1·37	
1970	2·44		1·24	
1971	2·50		1·08	

(a) Includes Instant Tea.

TABLE 56

Export Commodities

for all grades

Rupees

Copra per candy		Coconut Oil per ton		Desiccated Coconut per lb.		Cocoa per cwt.	
1970	1971	1970	1971	1970	1971	1970	1971
351·03	395·86	1,815·00	2,030·80	0·80	0·93	282·75	190·61
354·72	402·97	2,009·60	2,565·80	0·89	0·94	272·81	160·75
391·27	403·33	2,114·60	2,254·80	0·91	0·97	210·83	193·52
402·50	435·63	2,254·60	2,211·20	1·20	1·02	225·97	350·68
390·10	362·61	2,297·00	2,177·60	0·95	0·96	293·93	190·81
381·92	345·45	2,093·20	2,058·60	0·94	0·87	264·31	208·18
368·38	312·27	2,082·20	2·064·80	0·90	0·84	191·58	177·93
378·38	344·62	2,042·80	2,003·00	0·90	0·85	251·24	128·33
370·07	329·03	2,023·00	1,948·20	0·89	0·84	249·97	290·88
366·11	340·14	1,960·00	1,948·40	0·87	0·84	194·92	184·49
361·94	329·17	2,072·20	2,247·60	0·87	0·82	277·61	180·48
378·18	324·09	1,982·00	2,054·20	0·88	0·82	205·69	134·26
29·20		186·40		0·07		19·75	
62·95		439·40		0·20		37·46	
199·15		1,197·80		0·80		125·55	
145·20		1,145·80		0·89		95·08	
193·70		1,110·00		0·95		151·59	
249·90		1,360·40		0·73		107·99	
301·15		1,682·20		0·95		165·08	
349·65		2,068·20		0·74		198·93	
203·75		1,247·20		0·52		182·33	
267·15		1,519·20		0·61		176·34	
246·85		1,453·80		0·54		268·69	
209·50		1,156·20		0·42		213·97	
212·15		1,168·40		0·45		155·66	
239·75		1,256·00		0·50		170·28	
264·85		1,396·00		0·57		207·19	
302·60		1,688·20		0·64		190·42	
276·15		1,436·60		0·58		169·85	
217·35		1,163·20		0·44		136·20	
203·70		1,101·60		0·51		163·09	
227·75		1,220·80		0·55		161·78	
237·20		1,308·40		0·53		165·72	
296·30		1,661·80		0·71		157·15	
294·60		1,489·00		0·60		139·26	
293·07		1,314·00		0·59		178·36	
396·25		2,108·80		1·06		211·16	
341·29		1,953·00		0·77		273·43	
371·90		2,037·60		0·91		240·82	
349·72		2,142·40		0·88		205·57	

Source: Ceylon Customs Returns

Indices of Share Prices of Rupee Companies

1952=100

Period	Tea	Tea-cum Rubber	Rubber	Coconut	Plantations combined	Commercial and Industrial	Investment Trusts & Financial	Commercial Industrial Investment Trusts and Financial combined	All Equities
1956	104·74	102·72	89·66	131·56	102·54	77·62	104·30	80·96	97·36
1957	114·53	90·17	96·55	130·48	105·05	72·65	103·75	76·53	98·21
1958	87·51	64·25	77·58	136·45	80·73	59·66	95·26	64·11	76·75
1959	81·03	62·02	77·82	134·36	76·64	53·80	85·84	57·81	72·28
1960	89·37	77·49	98·45	139·47	89·40	59·77	81·40	62·47	82·75
1961	73·09	71·90	90·19	147·77	76·64	52·38	78·69	55·67	71·77
1962	75·51	64·13	86·96	140·34	77·51	50·80	87·36	53·89	70·94
1963	83·89	64·57	84·39	142·79	81·79	53·65	88·62	56·63	74·91
1964	79·78	62·13	84·56	141·21	78·91	49·86	85·01	52·60	71·50
1965	89·60	62·04	84·40	142·34	84·16	53·89	85·14	56·58	76·60
1966	100·80	69·17	86·89	147·33	92·56	69·25	95·32	71·48	86·79
1967	94·69	58·05	88·75	156·94	87·18	70·37	97·76	72·70	83·22
1968	85·19	54·90	87·87	177·02	82·16	66·96	88·24	68·78	78·50
1969	70·84	55·62	92·46	193·26	76·28	69·03	84·54	70·36	74·66
1970	55·16	46·80	93·54	199·34	66·13	68·41	74·52	68·93	66·90
1971	44·43	42·89	89·59	190·10	58·34	52·15	67·39	53·45	57·00
1970 January ..	60·35	50·66	94·41	199·66	70·05	72·56	79·53	73·16	70·90
February ..	60·23	51·03	94·87	199·66	70·16	73·62	79·53	74·12	71·24
March ..	60·39	50·47	94·82	199·41	70·07	74·81	77·23	75·01	71·42
April ..	59·10	49·26	94·88	199·54	69·08	75·06	77·34	75·25	70·77
May ..	58·78	48·06	94·31	199·66	68·52	74·42	72·52	74·26	70·09
June ..	57·77	47·79	94·31	199·66	67·91	73·23	72·52	73·17	69·35
July ..	54·09	45·18	92·88	199·66	65·05	68·11	72·52	68·48	65·99
August ..	52·14	44·55	92·43	199·66	63·78	64·57	72·60	65·25	64·19
September ..	52·33	44·23	92·93	198·76	63·83	62·68	72·60	63·52	63·75
October ..	50·33	43·69	93·25	198·80	62·68	61·57	72·60	62·51	62·63
November ..	48·06	43·71	91·80	198·80	61·26	60·24	72·60	62·29	61·27
December ..	48·40	43·00	91·56	198·80	61·21	60·08	72·60	61·15	61·19
1971 January ..	47·28	43·00	90·83	198·80	60·50	68·43	72·60	68·79	62·77
February ..	46·41	42·94	90·10	198·80	59·91	59·10	72·60	60·25	60·01
March ..	47·02	44·11	90·10	198·80	60·54	52·44	68·32	53·79	58·70
April ..	46·44	44·88	89·37	198·80	60·32	51·55	68·32	52·98	58·31
May ..	45·88	44·57	89·70	198·80	59·99	49·99	65·64	51·33	57·62
June ..	45·59	43·29	89·60	198·80	59·48	49·07	65·64	50·48	57·03
July ..	43·35	42·66	89·61	198·80	58·14	49·33	65·34	50·70	56·10
August ..	43·13	42·75	89·72	198·80	58·06	49·36	65·59	50·75	56·06
September ..	42·43	42·85	89·44	198·80	57·68	50·69	66·51	52·04	56·13
October ..	42·65	43·52	89·20	198·80	57·93	49·57	66·51	51·02	56·04
November ..	41·92	42·72	89·28	146·63	54·78	47·44	66·51	49·07	53·22
December ..	41·04	37·42	88·12	146·63	52·74	48·79	65·09	50·18	52·04

Source: Central Bank of Ceylon

TABLE 58

Indices of Prices of Government Securities and Debentures and Preference Shares

(1952=100)

PERIOD		Government Securities and Debentures	Preference Shares
1961	1st Quarter	95·21	90·13
	2nd Quarter	94·87	89·99
	3rd Quarter	95·00	89·74
	4th Quarter	95·00	88·95
	Annual Average	95·02	89·70
1962	1st Quarter	95·65	87·18
	2nd Quarter	94·79	88·71
	3rd Quarter	94·79	88·84
	4th Quarter	95·85	89·85
	Annual Average	95·27	88·65
1963	1st Quarter	96·08	89·81
	2nd Quarter	96·80	89·33
	3rd Quarter	97·06	89·78
	4th Quarter	97·83	89·23
	Annual Average	96·94	89·54
1964	1st Quarter	97·84	92·23
	2nd Quarter	97·87	91·74
	3rd Quarter	97·70	91·85
	4th Quarter	97·91	91·64
	Annual Average	97·83	91·87
1965	1st Quarter	97·94	92·16
	2nd Quarter	97·96	93·42
	3rd Quarter	98·00	93·37
	4th Quarter	98·07	96·68
	Annual Average	97·99	93·91
1966	1st Quarter	98·07	97·20
	2nd Quarter	98·19	98·90
	3rd Quarter	98·25	99·80
	4th Quarter	97·97	99·76
	Annual Average	98·12	98·92
1967	1st Quarter	97·73	100·17
	2nd Quarter	97·71	100·54
	3rd Quarter	97·30	100·55
	4th Quarter	97·49	100·08
	Annual Average	97·56	100·34
1968	1st Quarter	97·46	100·47
	2nd Quarter	97·45	98·00
	3rd Quarter	96·93	95·54
	4th Quarter	96·39	94·69
	Annual Average	97·06	97·17
1969	1st Quarter	96·40	93·11
	2nd Quarter	96·34	90·48
	3rd Quarter	95·00	89·66
	4th Quarter	95·00	89·70
	Annual Average	95·69	90·74
1970	1st Quarter	94·81	85·62
	2nd Quarter	94·81	85·43
	3rd Quarter	94·81	84·71
	4th Quarter	94·34	81·57
	Annual Average	94·69	84·33
1971	1st Quarter	91·81	81·57
	2nd Quarter	88·04	78·67
	3rd Quarter	86·30	72·46
	4th Quarter	86·30	72·46
	Annual Average	88·11	76·59

Source. Central Bank of Ceylon

Minimum Wage Rate Index Numbers of Workers in Wages Boards Trades

Period	Workers in Agriculture (a)		Workers in Industry and Commerce (c)		Workers in Wages Boards Trades (d)	
	Minimum Wage Rate Index	Real Wage Rates Index (b)	Minimum Wage Rate Index	Real Wage Rates Index	Minimum Wage Rate Index	Real Wage Rates Index
	1939=100					
1939	100	100	n. a.	n. a.	n. a.	n. a.
1948	315	122				
1950	373	136				
1951	463	161				
1952	468	163				
	1952=100					
1953	101·5	99·9	101·0	99·4	101·5	99·9
1954	103·1	102·0	100·7	99·6	102·5	101·4
1955	106·6	106·1	101·4	101·0	105·9	105·4
1956	107·1	106·9	102·9	102·7	106·4	106·2
1957	108·7	105·6	104·5	101·5	107·8	104·7
1958	110·2	105·2	116·1	110·9	110·8	105·6
1959	110·2	104·8	128·8	122·4	112·3	106·7
1960	110·2	106·5	128·1	123·8	111·8	108·0
1961	110·7	105·6	128·4	122·5	112·3	107·2
1962	111·9	105·2	129·5	121·8	113·6	106·9
1963	113·3	104·2	130·9	120·3	115·2	105·9
1964	116·0	103·5	132·8	118·4	117·8	105·0
1965	116·3	103·4	132·8	118·0	118 2	105·0
1966	116·2	103·5	133·2	118·6	118·1	105·1
1967	120·4	104·9	138·9	121·0	122·2	106·4
1968	138·8	114·3	161·6	133·1	141·2	116·3
1969	138·8	106·3	161·7	123·9	141·2	108·2
1970	140·2	101·5	166·1	120·2	142·9	103·4
1971	141·6	99·8	176·1	124·2	145·3	102·3
1970 January	138·8	101·0	162·0	117·9	141·2	102·8
February	140·3	102·3	162·3	118·3	142·7	104·0
March	140·3	102·1	162·3	118·1	142·7	103·8
April	140·3	101·5	162·3	117·4	142·7	103·2
May	140·3	101·2	162·3	117·1	142·7	102·9
June	140·3	101·2	162·3	117·1	142·7	102·9
July	140·3	102·2	162·3	118·2	142·7	103·9
August	140·3	102·0	162·3	118·1	142·7	103·8
September	140·3	101·2	171·9	124·0	143·6	103·6
October	140·3	101·2	172·6	124·4	143·6	103·6
November	140·3	100·7	175·0	125·6	144·1	103·5
December	140·8	101·1	175·0	125·6	144·1	103·5
1971 January	140·8	101·0	175·0	125·5	144·1	103·4
February	140·8	101·7	175·3	126·6	144·6	104·4
March	140·3	100·7	175·3	125·9	144·1	103·5
April	140·8	100·7	175·3	125·3	144·6	103·4
May	140·8	100·4	175·7	125·3	144·6	103·2
June	140·8	99·8	175·7	124·5	144·6	102·5
July	141·3	100·3	175·7	124·7	145·1	103·0
August	141·3	100·2	175·7	124·5	145·1	102·1
September	141·3	99·2	175·7	123·3	145·1	101·1
October	142·4	98·6	176·4	122·1	146·1	101·2
November	143·4	97·1	177·4	120·2	147·1	99·6
December	144·9	98·2	180·5	122·3	148·5	100·6

Source. Department of Labour and Central Bank of Ceylon.

Note: From January 1953, indices of real wage rates are calculated by using the Colombo Consumers' Price Index.

(a) Prior to 1953, minimum wage rate index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing trades only; from 1953 it includes the coconut growing trade also.

(b) Prior to 1953, index of real wage rates was calculated by using the cost of living index for estate labour.

(c) Includes coconut manufacturing, engineering, printing, match manufacturing, motor transport, tea, export, building, dock, harbour and port transport, rubber export and cinema trades only.

(d) Combined Index for workers in agriculture and workers in industry and commerce.

Wage Rate Index Numbers of Government Employees
(1952=100)

Period	Technical and Clerical Employees		Minor Employees		All Central Government Employees (a)		Government School Teachers	
	Minimum Wage Rate Index	Real Wage Rates Index	Minimum Wage Rate Index	Real Wage Rates Index	Minimum Wage Rate Index	Real Wage Rates Index	Minimum Wage Rate Index	Real Wage Rates Index
1954	101·4	100·3	102·4	101·3	101·9	100·8	101·2	100·1
1955	106·9	106·4	110·4	109·9	108·7	108·2	110·2	109·7
1956	108·7	108·5	113·0	112·8	111·0	110·8	113·2	113·0
1957	111·2	108·2	116·0	112·8	113·8	110·7	113·9	110·8
1958	122·3	116·5	130·4	124·2	126·7	120·7	117·4	111·8
1959	122·3	116·3	130·4	124·0	126·7	120·4	117·4	111·6
1960	122·3	118·2	130·4	126·0	126·7	122·4	117·4	113·4
1961	122·3	116·7	130·4	124·4	126·7	120·9	117·4	112·0
1962	122·3	115·0	130·4	122·6	126·7	119·2	117·4	110·4
1963	122·3	112·4	130·4	119·9	126·7	116·5	117·4	107·9
1964	122·3	109·0	130·4	116·2	126·7	112·9	117·4	104·6
1965	122·3	108·7	130·4	115·9	126·7	112·6	117·4	104·4
1966	122·3	108·9	130·4	116·1	126·7	112·8	117·4	104·6
1967	125·4	109·2	136·2	118·6	131·3	114·4	119·4	104·0
1968	140·1	115·4	163·0	134·3	152·6	125·7	129·6	106·7
1969	144·4	110·6	168·0	128·6	157·3	120·4	132·5	101·5
1970 . ..	157·2	113·8	182·9	132·4	171·3	124·0	141·1	102·1
1971	157·2	110·9	182·9	129·0	171·3	120·8	141·1	99·5
1970 January ..	157·2	114·4	182·9	133·1	171·3	124·7	141·1	102·7
February ..	157·2	114·6	182·9	133·3	171·3	124·9	141·1	102·8
March ..	157·2	114·4	182·9	133·1	171·3	124·7	141·1	102·7
April ..	152·2	113·7	182·9	132·3	171·3	123·9	141·1	102·0
May ..	157·2	113·4	182·9	132·0	171·3	123·6	141·1	101·8
June ..	157·2	113·4	182·9	132·0	171·3	123·6	141·1	101·8
July ..	157·2	114·5	182·9	133·2	171·3	124·8	141·1	102·8
August ..	157·2	114·3	182·9	133·0	171·3	124·6	141·1	102·6
September ..	157·2	113·3	182·9	131·9	171·3	123·5	141·1	101·7
October ..	157·2	113·3	182·9	131·9	171·3	123·5	141·1	101·7
November ..	157·2	112·9	182·9	131·3	171·3	123·0	141.1	101·3
December ..	157·2	112·9	182·9	131·3	171·3	123·0	141·1	101·3
1971 January ..	157·2	112·8	182·9	131·2	171·3	122·9	141·1	101·2
February ..	157·2	113·5	182·9	132·1	171·3	123·7	141·1	101·9
March ..	157·2	112·9	182·9	131·3	171·3	123·0	141·1	101·3
April ..	157·2	112·4	182·9	130·7	171·3	122·4	141·1	100·9
May ..	157·2	112·1	182·9	130·5	171·3	122·2	141·1	100·6
June ..	157·2	111·4	182·9	129·6	171·3	121·4	141·1	100·0
July ..	157·2	111·6	182·9	129·8	171·3	121·6	141·1	100·1
August ..	157·2	111·4	182·9	129·6	171·3	121·4	141·1	100·0
September ..	157·2	110·3	182·9	128·3	171·3	120·2	141·1	99·0
October ..	157·2	108·9	182·9	126·7	171·3	118·6	141·1	97·7
November ..	157·2	106·5	182·9	123·9	171·3	116·1	141·1	95·6
December ..	157·2	106·5	182·9	123·9	171·3	116·1	141·1	95·6

Notes: The index Numbers are calculated on fixed weights, based on the numbers employed as at 30 September, 1959. The wage rates used in the calculation of the Index Numbers are the initial salaries and wages in each representative scale.

(a) Combined index for clerical and technical employees and minor employees.

Number of Registrants at Employment Exchanges *(a)*

End of Period	Total	Technical and Clerical	Skilled	Semi-skilled	Unskilled
1939	26,677	3,712	11,964	5,034	5,967
1940	27,645	4,734	13,130	4,800	4,981
1941	20,458	5,274	8,882	2,351	3,951
1942	19,338	6,589	9,411	1,882	1,451
1943	8,335	2,282	2,872	1,312	1,869
1944	1,053	295	358	227	173
1945	21,336	2,258	11,025	3,267	4,816
1946	36,544	5,636	10,012	7,527	13,369
1947	34,744	2,883	7,325	8,113	16,423
1948	66,656	4,474	13,027	12,443	36,712
1949	69,732	5,132	11,994	13,591	39,015
1950	65,122	5,627	10,525	13,523	35,447
1951	52,707	5,515	8,186	12,520	26,486
1952	53,023	6,883	7,522	13,795	24,823
1953	51,546	8,374	6,462	13,676	23,034
1954	63,304	11,728	7,919	16,287	27,370
1955	71,010	14,498	8,544	20,142	27,826
1956	85,952	16,091	9,794	25,808	34,259
1957	110,856	18,582	13,439	30,864	47,971
1958	117,796	19,803	13,674	32,973	51,346
1959	128,018	20,869	13,859	33,723	59,567
1960	151,095	26,252	16,928	34,887	73,025
1961	151,262	27,629	18,201	34,212	71,223
1962	152,209	33,825	17,352	35,593	65,439
1963	151,922	35,924	16,584	36,255	63,159
1964	165,456	41,208	17,942	38,165	68,141
1965	199,655	55,238	20,051	48,907	75,459
1966	238,901	65,924	21,739	60,126	91,112
1967	257,070	72,400	23,684	66,651	94,335
1968 *(b)*	276,399	75,725	25,229	71,021	104,424
1969	341,286	85,814	31,147	86,492	137,833
1970	410,920	99,103	37,876	96,923	177,018
1971	n. a.	n. a.	n. a.	n. a.	n. a.
1970 January	349,457	87,369	31,816	88,334	141,938
February	355,922	88,321	32,428	90,069	145,104
March	361,527	88,824	33,057	91,743	147,903
April	363,784	89,372	33,178	92,333	148,901
May	363,149	89,147	33,109	92,320	148,573
June	380,285	92,597	34,018	96,619	157,051
(c) July	395,596	95,221	35,391	99,989	164,995
August	403,097	96,913	35,993	101,382	168,809
September	387,393	95,859	35,333	93,363	162,838
October	395,562	97,421	36,047	94,799	167,295
November	404,848	98,587	37,385	96,239	172,637
December	410,920	99,103	37,876	96,923	177,018
1971 January	415,477	98,767	38,290	97,577	180,843
February	417,477	98,520	38,700	97,576	182,721
March	414,661	96,913	38,116	96,982	182,650
April	407,898	95,456	37,978	95,025	179,439
May	405,108	95,201	37,963	93,430	178,514
June	410,537	96,100	38,889	94,035	181,513
July	415,533	95,154	39,342	94,895	186,142
August	423,735	96,204	40,344	97,113	190,074
*September	425,810	94,595	41,301	97,774	192,140
*October	429,366	95,214	41,567	98,165	194,420
*November	433,584	95,708	42,184	98,912	196,780
*December	435,224	96,089	41,634	99,207	198,294

Source: Department of Labour.

* Provisional.

(a) The figures listed are those of persons whose names remained on the registers of the Employment Exchanges at the end of each period given. They include persons who were unemployed at the time of registration as well as persons who were employed or a full-time or part-time basis but wanted other employment.

(b) From 1968 to June 1970 the figures listed are the number of total unemployed persons seeking employment.

(c) From July 1970 onwards the figures listed are the number of registrants for employment or better employment.

District-wise Classification of Deposits and

District	No. of Rural Banks	Deposit Accounts					
		Savings			Fixed		
		No.	Amount	Average	No.	Amount	Average
Colombo ..	15	12132	4,416,005	364	53	109,764	2071
Kalutara ..	9	4039	980,281	243	16	29,570	1848
Matale ..	1	619	230,188	372	7	7,171	1024
Nuwara Eliya ..	2	518	77,723	150	—	—	—
Galle ..	4	2313	557,258	241	293	64,792	221
Matara ..	3	1587	538,623	339	3	4,540	1513
Hambantota ..	5	1856	276,178	149	32	43,110	1347
Jaffna ..	1	609	256,211	421	24	70,141	2922
Mannar ..	—	—	—	—	—	—	—
Vavuniya ..	4	137	14,687	107	—	—	—
Batticaloa ..	—	—	—	—	—	—	—
Amparai ..	5	1342	215,810	161	12	20,925	1744
Trincomalee ..	—	—	—	—	—	—	—
Kurunegala ..	12	8194	2,350,012	287	29	49,457	1705
Puttalam ..	3	2617	691,474	264	2	2,150	1075
Anuradhapura ..	6	2583	497,540	193	100	15,359	154
Polonnaruwa ..	10	4074	1,166,520	286	19	37,917	1996
Badulla ..	9	4454	1,237,439	278	40	49,816	1245
Moneragala ..	1	394	68,169	173	—	—	—
Ratnapura ..	11	5509	1,598,160	290	53	116,358	2195
Kegalle ..	5	2658	715,795	269	12	24,404	2034
Kandy ..	5	4736	1,300,224	274	143	30,632	214
	111	60371	17,188,297	285	838	676,106	807

Advances (position as at 31st December 1971)

Amount in Rupees

Total			Loans				Total		
			Pawning		Other				
No.	Amount	Average	No.	Amount	No.	Amount	No.	Amount	Average
12185	4,525,769	371	4863	459,898	2273	1,910,818	7136	2,370,716	332
4055	1,009,851	249	912	77,896	728	421,386	1640	499,282	304
626	237,359	379	71	6,016	63	40,321	134	46,337	346
518	77,723	150	29	2,472	125	88,476	154	90,948	591
2606	622,050	239	489	42,863	555	261,550	1044	304,413	292
1590	543,163	342	231	25,617	241	150,270	472	175,887	373
1888	319,288	169	768	91,795	367	246,202	1135	337,997	298
633	326,352	516	535	77,315	108	116,430	643	193,745	301
—	—	—	—	—	—	—	—	—	—
137	14,687	107	146	19,162	—	—	146	19,162	131
—	—	—	—	—	—	—	—	—	—
1354	236,735	175	1804	251,019	170	70,832	1974	321,851	163
—	—	—	—	—	—	—	—	—	—
8223	2,399,469	292	1003	92,098	1154	1,123,233	2157	1,215,331	563
2619	693,624	265	1797	179,182	725	450,308	2518	629,490	250
2683	512,899	191	1968	180,048	385	223,013	2353	403,061	171
4093	1,204,437	294	1654	170,726	383	184,638	2037	355,364	174
4494	1,287,255	286	772	86,143	936	479,454	1708	565,597	331
394	68,169	173	77	6,894	168	71,897	245	78,791	322
5562	1,714,518	308	1433	166,582	848	353,530	2281	520,112	228
2670	740,199	277	1483	129,073	477	203,034	1960	332,107	169
4879	1,330,856	273	1009	106,935	1023	749,521	2032	856,456	421
61209	17,864,403	292	21044	2,171,734	10725	7,144,913	31769	9,316,647	293

Source: Rural Credit Department, People's Bank

District-wise Analysis of Paddy Loans —

District	Amount in Rupees Thousand							
	Amount Granted		Total Repayments		Due but not in Default		Crop failure Extension	
	Maha	Yala	Maha	Yala	Maha	Yala	Maha	Yala
Colombo–Kalutara ..	81	36	38	3	—	33	—	—
Kandy ..	607	120	189	23	—	97	—	—
Matale ..	490	3	135	—	—	3	—	—
Nuwara Eliya ..	92	23	20	—	16	23	—	—
Galle ..	145	129	97	46	6	15	—	—
Matara ..	638	322	257	235	—	55	—	—
Hambantota ..	1666	569	712	16	68	553	4	—
Jaffna ..	1857	120	1003	25	—	95	—	—
Mannar ..	2306	—	—	—	2306	—	—	—
Vavuniya ..	1345	—	—	—	1345	—	—	—
Batticaloa ..	936	35	371	29	565	6	—	—
Amparai ..	1812	570	825	—	476	570	—	—
Trincomalee ..	2505	36	354	2	—	34	—	—
Kurunegala ..	564	—	167	—	33	—	—	—
Puttalam ..	353	53	107	14	—	39	—	—
Anuradhapura ..	1506	108	301	—	15	108	—	—
Polonnaruwa ..	4108	2216	2724	1404	—	812	—	—
Badulla ..	1302	682	1046	421	18	261	—	—
Moneragala ..	790	—	508	—	1	—	—	—
Ratnapura ..	468	489	315	385	—	100	—	—
Kegalle ..	55	12	20	11	—	1	—	—
Total ..	23,626	5523	9189	2614	4849	2805	4	—

Maha 1970/71 and Yala 1971

Defaults		As Percent of Amount Granted							
		Total Repayments		Due but not in Default		Crop failure Extension		Defaults	
Maha	Yala	Maha	Yala	Maha	Yala	Maha	Yala	Maha	Yala
43	—	46 91	8·33	—	91·67	—	—	53·09	—
418	—	31·14	19·17	—	80·83	—	—	68·86	—
355	—	27·55	—	—	100·00	—	—	72·45	—
56	—	21·74	—	17·39	100·00	—	—	60·87	—
42	68	66·89	33·66	4·14	16·63	—	—	28·97	52·71
381	32	40·28	72·98	—	17·08	—	—	59·72	9·94
882	—	42·74	2·81	4·08	97·19	·24	—	52·94	—
854	—	54·01	20·83	—	79·17	—	—	45·99	—
—	—	—	—	100·00	—	—	—	—	—
—	—	—	—	100·00	—	—	—	—	—
—	—	39·64	82·86	60·36	17·14	—	—	—	—
511	—	45·53	—	26·27	100·00	—	—	28·20	—
2151	—	14·13	5·56	—	94·44	—	—	85·87	—
364	—	29·61	—	5·85	—	—	—	64·54	—
246	—	30·31	26·42	—	73·58	—	—	69·69	—
1190	—	19·99	—	1·00	100·00	—	—	79·02	—
1384	—	66·31	63·36	—	36·64	—	—	33·69	—
238	—	80·34	61·73	1·38	38·26	—	—	18·28	—
281	—	64·30	—	·13	—	—	—	35·57	—
153	4	67·31	78·73	—	20·45	—	—	32·69	·81
35	—	36·36	91·67	—	8·33	—	—	63·64	—
9584	104	38·89	47·33	20·52	50·79	·01	—	40·57	1·88

Source: Rural Credit Department, People's Bank

New Agricultural Credit

District-Wise Analysis

DISTRICT	MAHA SEASON																					
	1967/68		1968/69						1969/70						1970/71					
	Over 80%	70–80%	Over 80%	70–80%	60–70%	50–60%	40–50%	Below 40%	Over 80%	70–80%	60–70%	50–60%	40–50%	Below 40%	Over 80%	70–80%	60–70%	50–60%	40–50%	Below 40%
Colombo & Kalutara ..	92	—	84	—	—	—	—	—	—	—	63	—	—	—	—	—	—	—	45	—
Galle ..	—	78	—	77	—	—	—	—	—	—	61	—	—	—	—	—	67	—	—	—
Matara ..	94	—	96	—	—	—	—	—	—	—	61	—	—	—	—	—	—	—	40	—
Ratnapura ..	92	—	91	—	—	—	—	—	—	71	—	—	—	—	—	—	67	—	—	—
Kegalle ..	95	—	100	—	—	—	—	—	93	—	—	—	—	—	—	—	—	—	—	36
Kurunegala ..	87	—	—	70	—	—	—	—	—	—	—	—	—	26	—	—	—	—	—	29
Puttalam ..	81	—	—	—	—	—	44	—	—	—	—	—	40	—	—	—	—	—	—	30
Kandy ..	99	—	94	—	—	—	—	—	89	—	—	—	—	—	—	—	—	—	—	31
Matale ..	95	—	96	—	—	—	—	—	—	—	—	—	46	—	—	—	—	—	—	27
Nuwara Eliya ..	97	—	—	79	—	—	—	—	—	72	—	—	—	—	—	—	—	—	—	22
Badulla ..	94	—	84	—	—	—	—	—	—	79	—	—	—	—	80	—	—	—	—	—
Moneragala ..	86	—	86	—	—	—	—	—	—	—	61	—	—	—	—	—	64	—	—	—
Jaffna ..	94	—	—	79	—	—	—	—	—	—	61	—	—	—	—	—	—	54	—	—
Vavuniya ..	90	—	—	—	—	—	—	38	—	—	—	—	40	—	—	—	—	—	—	—
Mannar ..	87	—	—	—	—	—	49	—	—	—	—	52	—	—	—	—	—	—	—	—
Anuradhapura .	—	74	—	—	—	—	—	17	—	—	—	—	—	20	—	—	—	—	—	20
Polonnaruwa ..	96	—	89	—	—	—	—	—	89	—	—	—	—	—	—	—	65	—	—	—
Trincomalee ..	82	—	—	—	66	—	—	—	—	—	—	—	46	—	—	—	—	—	—	14
Batticaloa ..	87	—	—	—	60	—	—	—	—	—	—	—	—	27	—	—	—	—	—	39
Amparai ..	—	71	—	—	—	56	—	—	—	—	—	55	—	—	—	—	—	—	45	—
Hambantota ..	89	—	—	—	78	—	—	—	—	—	—	—	43	—	—	—	—	—	43	—
Average for all districts ..	85	—	—	—	—	60	—	—	—	—	—	50	—	—	—	—	—	—	—	39

*Dues in respect of borrowings for Yala 1971 are not yet in default.

Scheme – Paddy Loans

of Repayments

Percentages

YALA SEASON																							
1968						1969						1970						1971*					
Over 80%	70–80%	60–70%	50–60%	40–50%	Below 40%	Over 80%	70–80%	60–70%	50–60%	40–50%	Below 40%	Over 80%	70–80%	60–70%	50–60%	40–50%	Below 40%	Over 80%	70–80%	60–70%	50–60%	40–50%	Below 40%
87	—	—	—	—	—	—	—	63	—	—	—	—	—	—	50	—	—	—	—	—	—	—	8
—	—	64	—	—	—	—	71	—	—	—	—	—	—	—	—	43	—	—	—	—	—	—	36
87	—	—	—	—	—	83	—	—	—	—	—	—	—	—	—	49	—	—	73	—	—	—	—
98	—	—	—	—	—	81	—	—	—	—	—	—	—	—	58	—	—	—	79	—	—	—	—
100	—	—	—	—	—	89	—	—	—	—	—	—	73	—	—	—	—	92	—	—	—	—	—
82	—	—	—	—	—	—	—	60	—	—	—	—	—	—	—	—	37	—	—	—	—	—	—
—	71	—	—	—	—	—	—	67	—	—	—	—	—	—	58	—	—	—	—	—	—	—	26
97	—	—	—	—	—	95	—	—	—	—	—	83	—	—	—	—	—	—	—	—	—	—	19
96	—	—	—	—	—	100	—	—	—	—	—	—	—	—	55	—	—	—	—	—	—	—	—
78	—	—	—	—	—	—	—	62	—	—	—	—	—	—	—	—	36	—	—	—	—	—	—
93	—	—	—	—	—	93	—	—	—	—	—	86	—	—	—	—	—	—	—	62	—	—	—
100	—	—	—	—	—	100	—	—	—	—	—	100	—	—	—	—	—	—	—	—	—	—	—
100	—	—	—	—	—	—	—	—	—	—	—	87	—	—	—	—	—	—	—	—	—	—	21
—	—	—	—	—	23	—	79	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
—	—	—	—	40	—	—	—	—	55	—	—	—	—	—	—	—	36	—	—	—	—	—	—
94	—	—	—	—	—	83	—	—	—	—	—	—	78	—	—	—	—	—	—	63	—	—	—
78	—	—	—	—	—	—	—	—	57	—	—	—	—	—	54	—	—	—	—	—	—	—	5
80	—	—	—	—	—	—	—	—	—	—	35	—	—	—	—	—	34	82	—	—	—	—	—
89	—	—	—	—	—	91	—	—	—	—	—	—	75	—	—	—	—	—	—	—	—	—	—
82	—	—	—	—	—	—	—	60	—	—	—	—	—	66	—	—	—	—	—	—	—	—	3
85	—	—	—	—	—	80	—	—	—	—	—	—	—	66	—	—	—	—	—	—	—	47	—

Source: Rural Credit Department, People's Bank

District-Wise Analysis of

District	Chillies		Red Onions		Potatoes	
	Granted	Recovered	Granted	Recovered	Granted	Recovered
Colombo	—	—	—	—	—	—
Kalutara	—	—	—	—	—	—
Kandy	—	—	—	—	311	149
Matale	—	—	—	—	—	—
Nuwara-Eliya	—	—	—	—	6440	4441
Galle	—	—	—	—	—	—
Matara	—	—	—	—	—	—
Hambantota	762	271	4	2	—	—
Jaffna	9336	5524	13691	8307	8045	6391
Mannar	—	—	—	—	—	—
Vavuniya	—	—	—	—	—	—
Batticaloa	11	—	—	—	—	—
Amparai	63	—	—	—	—	—
Trincomalee	213	60	2304	290	—	—
Kurunegala	119	16	—	—	—	—
Puttalam	—	—	—	—	—	—
Anuradhapura	230	131	—	—	—	—
Polonnaruwa	182	64	—	—	—	—
Badulla	78	8	6	6	7591	5724
Moneragala	389	189	16	4	—	—
Ratnapura	140	12	56	46	—	—
Kegalle	—	—	—	—	—	—
Total	11523	6275	16077	8655	22387	16705

Loans for Subsidiary Crops-1970/71

Amount in Rupees Hundred

Vegetables		Groundnut & Maize		Percentage of Recoveries				
Granted	Recovered	Granted	Recovered	Chillies	Red Onions	Potatoes	Vegetables	Ground nut & Maize
—	—	—	—	—	—	—	—	—
300	300	—	—	—	—	—	100·00	—
593	100	—	—	—	—	47·91	16·86	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	68·96	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	35·56	50·00	—	—	—
—	—	—	—	59·17	60·67	79·44	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	·00	—	—	—	—
—	—	—	—	·00	—	—	—	—
—	—	—	—	28·17	12·59	—	—	—
—	—	—	—	13·45	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	56·96	—	—	—	—
—	—	—	—	35·16	—	—	—	—
592	422	10	3	10·26	100·00	75·40	71·28	30·00
—	—	63	32	48·59	25·00	—	—	50·79
—	—	—	—	8·57	82·14	—	—	—
—	—	—	—	—	—	—	—	—
1485	822	73	35	54·46	53·83	74·62	55·35	47·95

Source: Rural Credit Department, People's Bank.

FOOTNOTES TO TABLE 33

(a) This Table covers all the items of revenue and expenditure that enter into the computation of the net cash surplus/deficit.

(b) The actual figures of revenue from 1961/62 onwards differ from the published figures in the Government Accounts due to the following adjustments.

(1) Inclusion of receipts from the National Development Tax viz. Rs. 18·6 million, Rs. 17·5 million, Rs. 2·9 million, Rs. 1·1 million, Rs. 0·5 million, Rs. 0·2 million, Rs. 0·1 million and Rs 0·2 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68 and 1970/71 respectively.

(2) Exclusion of transfers to revenue of Rs. 20·6 million from the National Flood Relief Fund in 1961/62, a book credit of Rs. 26·8 million from the Food Commissioner in 1965/66, a book transfer of Rs. 44·2 million of profits from advance account activities in 1967/68 and a book credit of Rs. 38·7 million from the Food Commissioner in 1968/69 and

(3) Exclusion of the value of equipment and other aid gifted by foreign Governments and agencies viz. Rs. 4·7 million, Rs. 2·8 million, Rs. 1·6 million, Rs. 1·5 million, Rs. 18·1 million, Rs. 0·1 million, Rs. 1·6 million, Rs. 0·1 million, Rs. 0·1 million and Rs. 2·6· million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67, 1967/68, 1968/69, 1969/70, and 1970/71. respectively.

(c) For purposes of computing the net cash surplus/deficit, expenditure is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on advance account activities. The difference between revenue and total expenditure thus defined gives the value of the net cash surplus/deficit.

(d) Comprises the Railway Department, Electrical Department (until November, 1969 when it was converted into a corporation), Department of Posts and Telecommunications, Department of Information and Broadcasting (until January 5, 1967 when the Broadcasting Department was converted into a corporation) and the Colombo Port Commission. The expenditure figures appearing in this Table will not tally with the figures appearing in Table 36 since the figures in Table 36 exclude items of a capital nature included under recurrent expenditure while the figures in this Table include them

(e) Excludes contributions from revenue to public debt sinking funds and direct repayments of public debt from revenue and special payments to International Financial Organisations·

(f) Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on advance account activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the Accounts of the Government of Ceylon.

(g) Includes expenditure chargeable to foreign loans, advances for loan works, foreign loan expenditure awaiting charge to votes and also expenditure met from foreign grants from 1960/61 onwards.

(h) From 1960/61 onwards the practice of classifying expenditure into "Expenditure Chargeable to Revenue" and "Expenditure Chargeable to Loan Funds" has been discontinued. Instead, the Government's total expenditure is divided into three major categories, viz. General Administrative Services, Social Services and Economic Services and Development. It is further classified into seven votes. Where it is difficult to identify the staff who are wholly engaged in the activities falling within the above categories, their emoluments are shown under General Administrative Services, vote 1. Rest of the expenditure under each of the categories is divided into recurrent expenditure and capital expenditure, to form six votes. Thus, recurrent expenditure consists of votes 1, 2, 4, and 6 and capital expenditure consists of votes 3, 5 and 7. Since a similar classification is not available for the years prior to 1960/61, expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure respectively.

(i) Provisional.

(j) Original estimate for a period of 15 months (1-10-1971 to 31-12-1972)

FOOTNOTES TO TABLE 36

1.01	Mainly receipts of the Departments of Agriculture, Irrigation, Examinations and other sundry Departments, hospital and dispensary receipts, sale of old stores and mineral deposits and other sundry receipts.
1.02	Rent of Government buildings and lands, revenue from Crown forests and rest houses, Air Ceylon landing and housing charges and premia on leases etc.
1.03	Net profit of the Local Loans and Development Fund and profit from the sale of non-monetary gold by the Central Bank.
1.09	Mainly the surplus of the National Lottery.
1.10.1	Turnover tax only up to 1969/70. From 1970/71 includes Bank Debits Tax also.
1.10.2	Duty on country liquor, tobacco tax, tea tax, betting tax and lottery tax.
1.10.3	Licence fees on imports are also included.
1.10.7	Mainly liquor licence fees, tavern rents, banderol duty on matches, radio licence fees, and in previous years the tax on heavy motor vehicles and the registration of professions and businesses tax.
1.10.8	Mainly stamps, including compositon duties on bank cheques and share certificates.
1.10.9	Entirely the profit from the sale of arrack.
1.10.10	Profits from the purchase and sale of sugar, flour and certain other foodstuffs. Also includes the rice subsidy tax.
1.11	Recoveries from local bodies for water supplied and reimbursement of expenses incurred by Central Government in the working of the Municipal Magistrates' Courts.
1.13	Mainly the Post Office Savings Bank, the Ceylon Savings Bank and the Loan Board.
2.02.2	Wealth tax, gifts tax and in previous years the land tax. Also includes the capital levy in 1971/72.
2.03	Grants received from the U.N. agencies, C-Plan and other countries.
2.04.3	Mainly the Local Loans and Development Fund and the National Housing Fund.
2.05.3	Mainly the Ceylon Savings Bank, the Post Office Savings Bank, the Savings Certificates Fund, the Employees' Provident Fund, other provident and trust funds, the Insurance Corporation, insurance companies and departmental and other official funds.
2.05.4	Mainly the unspent balances of State corporations, sundry deposits, miscellaneous funds and administrative borrowings from Government agencies and the U.S. Disbursing Officers' Funds.
2.05.5	Comprises project and non-project (commodity) loans.
4.01.1 (b)	Capital expenditure on defence is also included here.
4.01.2 (d)	Comprises the expenditure of the Departments of Labour, Social Services and Probation and Child Care Services.
4.01.2 (e)	Comprises the expenditure of the Zoological Gardens, the Kandyan Peasantry Rehabilitation Scheme, the National Archives, and the Departments of Town and Country Planning, of Wild Life, of Cultural Affairs and of Mosques and Muslim Charitable Trusts.
4.01.4	Comprises the Railway, Port Commission, the Department of Posts and Telecommunications, upto November 1969, the Electrical Department and up to the financial year 1966/67, the Broadcasting Department.
4.01.5	Mainly miscellaneous services rendered by the Railway to other Departments.
4.02.1 (a)	Mainly food-subsidies, assistance to cultivators for purchase of fertilizers, seed paddy, payment of crop insurance premia etc.
4.02.1 (d)	Mainly financial assistance to tuberculosis patients, mid-day meals to school children, scholarships, bursaries, relief of distress on account of crop failure, storms, floods, drought etc., and in 1969/70 and 1970/71 "reimbursement to the Central Bank of monies spent by it in the discharge of its Credit Guarantee".
4.02.2 (a) (iii)	Mainly the tea export duty rebate, grants to assisted schools and pirivenas, ayurvedic institutions, Law Society, homes for the aged, cultural associations etc.
4.02.2 (b)	Contributions to international organizations and scholarships tenable outside Ceylon.
5.01.3 (a) (b) and (c)	Grants to the River Valleys Development Board and the State Plantations Corporation and contributions to the capital of the Fisheries Corporation and State industrial corporations are included as capital transfers under item 5.02.1 (b) in the "Public Finance" section of the text. For a breakdown of capital transfers see Table II (F) 6.
5.02.1 (c)	Mainly grants to the Rubber Replanting Subsidy Fund and Coconut Research Institute and acquisition of lands by Government.
5.03	Mainly loans to Government agencies and institutions (e. g. National Housing Fund, the Local Loans and Development Fund, Port (Cargo) Corporation.
6.	Total of items 1.2.4 to 1.2.7 of Table 31 with the following adjustments. The 'net food subsidy' as appearing in Government Accounts each year differs from the figures of the net food subsidy provided by the Food Commissioner. Since the profits from food sales and the gross food subsidy that are used in this table are according to the Food Commissioner's data, the excess or short fall in the Food Commissioner's net figure over that in the Government Accounts will appear as a receipt or a payment under this item.