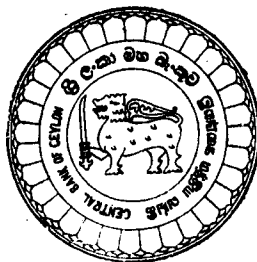
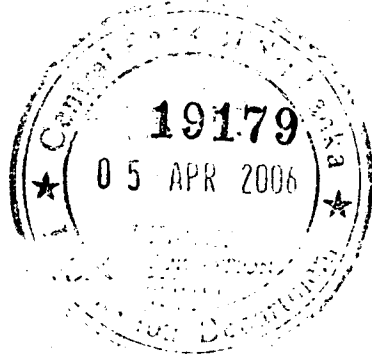


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CENTRAL BANK OF CEYLON



ANNUAL REPORT OF THE MONETARY BOARD TO THE MINISTER OF FINANCE

FOR THE YEAR

1971

THE HON. DR. N. M. PERERA, M.P.,
MINISTER OF FINANCE,
COLOMBO.

Dear Sir,

In accordance with the provisions of Section 35 (1) of the Monetary Law Act (Cap. 422), I submit herewith the Twenty-second Annual Report of the Monetary Board of the Central Bank of Ceylon covering the Bank's operations during the year 1971.

I am, dear Sir,
yours faithfully,
H. E. TENNEKOON
Governor.

Central Bank of Ceylon,
Colombo. 30th March, 1972.

CENTRAL BANK OF CEYLON

THE MONETARY BOARD

(As at December 31, 1971)

H. E. TENNEKOON

Governor

C. A. COOREY

Acting Permanent Secretary to the Ministry of Finance.

M. RAJENDRA

Appointed Member

Principal Officers as at December 31, 1971.

GAMANI COREA.....(on leave) *Deputy Governor*

W. M. TILAKARATNA.....*Deputy Governor*

P. V. M. FERNANDO.....*Senior Assistant to the Governor*

H. L. D. SELVARATNAM.....*Assistant to the Governor*

A. C. P. GUNASEKERA.....*Assistant to the Governor*

Banking and Currency Department:

K. GUNARATNAM.....(On Release) *Chief Accountant*

A. BANDARANAYAKE.....*Acting Chief Accountant*

Bank Supervision Department:

J. G. P. JAYASUNDERA.....*Director*

Economic Research Department:

W. RASAPUTRAM.....*Director*

H. N. S. KARUNATILAKE.....*Acting Additional Director*

Employees' Provident Fund Department:

C. H. FERNANDO.....*Superintendent*

Establishments Department:

E. ERAMUDUGOLLA.....*Director*

Exchange Control Department:

K. KANAGASABAPATHY.....*Controller*

Internal Audit Department:

M. P. PERERA.....*Acting Internal Auditor*

Public Debt Department:

D. R. SIRIWARDENE.....*Acting Superintendent*

Secretariat:

L. W. A. WEERASEKERA.....*Secretary*

Auditor

P. M. W. WIJAYASURIYA

Auditor - General to the Ceylon Government.

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PREFACE

THIS, THE TWENTY-SECOND ANNUAL REPORT OF THE MONETARY BOARD OF THE CENTRAL BANK OF CEYLON, IS ISSUED IN ACCORDANCE WITH SECTION 35 OF THE MONETARY LAW ACT (CAP. 422).

THE BANK'S FINANCIAL YEAR IS THE CALENDAR YEAR. THE FOLLOWING REPORT IS CONCERNED PRIMARILY WITH THE YEAR 1971.