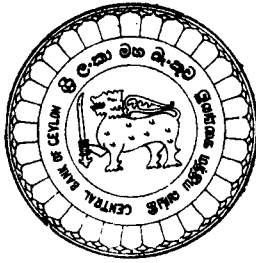


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# CENTRAL BANK OF CEYLON



## ANNUAL REPORT OF THE MONETARY BOARD TO THE MINISTER OF FINANCE

FOR THE YEAR

# 1970

THE HON. DR. N. M. PERERA, M.P.,  
MINISTER OF FINANCE,  
COLOMBO.

Dear Sir,

In accordance with the provisions of Section 35 (1) of the Monetary Law Act (Cap. 422), I submit herewith the Twenty-first Annual Report of the Monetary Board of the Central Bank of Ceylon covering the Bank's operations during the year 1970.

I am, dear Sir,  
Yours faithfully,

W. TENNEKOON  
Governor.

Central Bank of Ceylon,  
Colombo. 31st March, 1971.

# CENTRAL BANK OF CEYLON

## THE MONETARY BOARD

(As at December 31, 1970)

W. TENNEKOON

*Governor*

M. RAJENDRA

*Permanent Secretary to the Ministry of Finance.*

J. TYAGARAJA

*Appointed Member*

### Principal Officers as at December 31, 1970.

S. E. P. JANSZ.....	<i>Senior Deputy Governor</i>
GAMANI COREA.....	<i>Deputy Governor</i>
S. D. AMERASINGHE.....	<i>Assistant to the Governor</i>
P. V. M. FERNANDO.....	<i>Assistant to the Governor</i>
W. M. TILAKARATNA.....	<i>Assistant to the Governor</i>
<i>Banking and Currency Department:</i>	
K. GUNARATNAM.....	<i>Chief Accountant</i>
<i>Banking Development:</i>	
U. W. B. ALUVIHARE.....	<i>Adviser</i>
<i>Bank Supervision Department:</i>	
J. G. P. JAYASUNDERA.....	<i>Director</i>
<i>Economic Research Department:</i>	
W. RASAPUTRAM.....	<i>(On Release) Director</i>
H. N. S. KARUNATILAKE.....	<i>Acting Director</i>
<i>Employees' Provident Fund Department:</i>	
C. H. FERNANDO.....	<i>Superintendent</i>
<i>Establishments Department:</i>	
E. ERAMUDUGOLLA.....	<i>Acting Director</i>
<i>Exchange Control Department:</i>	
K. KANAGASABAPATHY.....	<i>Acting Controller</i>
<i>Internal Audit Department:</i>	
H. L. D. SELVARATNAM.....	<i>Internal Auditor</i>
<i>Public Debt Department:</i>	
L. W. A. WEERASEKERA.....	<i>Superintendent</i>
<i>Secretariat:</i>	
A. C. P. GUNASEKERA.....	<i>Secretary</i>

### Auditor

D. R. SETTINAYAKA

*Auditor - General to the Ceylon Government.*

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## PREFACE

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THIS, THE TWENTY-FIRST ANNUAL REPORT OF THE MONETARY BOARD OF THE CENTRAL BANK OF CEYLON, IS ISSUED IN ACCORDANCE WITH SECTION 35 OF THE MONETARY LAW ACT (CAP. 422).

THE BANK'S FINANCIAL YEAR IS THE CALENDAR YEAR. THE FOLLOWING REPORT IS CONCERNED PRIMARILY WITH THE YEAR 1970.