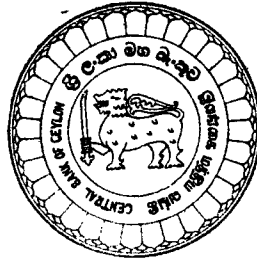


CENTRAL BANK OF CEYLON



ANNUAL REPORT OF THE MONETARY BOARD TO THE MINISTER OF FINANCE

FOR THE YEAR

1969

THE HON. U. B. WANNINAYAKE, M.P.,
MINISTER OF FINANCE,
COLOMBO.

Dear Sir,

In accordance with the provisions of Section 35 (1) of the Monetary Law Act (Cap. 422), I submit herewith the Twentieth Annual Report of the Monetary Board of the Central Bank of Ceylon covering the Bank's operations during the year 1969.

I am, dear Sir,

Yours faithfully,

W. TENNEKOON
Governor.

Central Bank of Ceylon,
Colombo. 31st March, 1970.

CENTRAL BANK OF CEYLON

THE MONETARY BOARD

(As at December 31, 1969)

W. TENNEKOON

Governor

M. RAJENDRA

Permanent Secretary to the Ministry of Finance.

J. TYAGARAJA

Appointed Member

Principal Officers as at December 31, 1969.

GAMANI COREA.....(*Released to the Government as from July 17, 1965.*)

S. E. P. JANSZ.....*Deputy Governor*

S. D. AMARESINGHE.....*Assistant to the Governor*

P. V. M. FERNANDO.....*Assistant to the Governor*

W. M. TILAKARATNA.....*Assistant to the Governor*

Banking and Currency Department:

K. GUNARATNAM.....*Chief Accountant*

Banking Development:

U. W. B. ALUVIHARE.....*Adviser*

Bank Supervision Department:

J. G. P. JAYASUNDARA.....*Director*

Economic Research Department:

W. RASAPUTRAM.....*Director*

Employees' Provident Fund Department:

H. L. D. SELVARATNAM.....*Superintendent*

Establishments Department:

L. W. A. WEERASEKERA.....*Director*

Exchange Control Department:

C. H. FERNANDO.....*Controller*

Internal Audit Department:

O. B. GUNAWARDENA.....*Internal Auditor*

Public Debt Department:

P. H. SIRIWARDENA.....*Superintendent*

Secretariat:

A. C. P. GUNASEKERA.....*Secretary*

Auditor

D. R. SETTINAYAKA

Auditor - General to the Ceylon Government

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P R E F A C E

THIS, THE TWENTIETH ANNUAL REPORT OF THE MONETARY BOARD OF THE CENTRAL BANK OF CEYLON, IS ISSUED IN ACCORDANCE WITH SECTION 35 OF THE MONETARY LAW ACT (CAP. 422).

THE BANK'S FINANCIAL YEAR IS THE CALENDAR YEAR. THE FOLLOWING REPORT IS CONCERNED PRIMARILY WITH THE YEAR 1969.