

APPENDIX II.  
STATISTICAL TABLE

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**Definitions and explanatory notes.**

The following general notes supplement the footnotes given below the individual tables:—

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout:—

*n.a.* = not available.

— = nil.

.... = negligible.

## MONEY SUPPLY

Rupees Million

End of Period	CURRENCY				DEMAND DEPOSITS				(ix) Money Supply (iv)+(viii)	(x) as per- centage of (ix)	
	(i) Total	(ii) Held by Govt.	(iii) Held by Banks	(iv) Held by Public	(v) Total	(vi) Held by Govt.	(vii) Held by Banks	(viii) Held by Public (v)-(vi) -(vii)			
1938	45.1	1.5	9.7	33.9	94.3	n. a.	n. a.	n. a.	n. a.	n. a.	
1939	52.3	1.6	9.2	41.5	123.8	n. a.	n. a.	n. a.	n. a.	n. a.	
1940	63.3	1.6	11.3	50.4	162.4	n. a.	n. a.	n. a.	n. a.	n. a.	
1941	96.4	1.7	12.5	82.2	181.2	n. a.	n. a.	n. a.	n. a.	n. a.	
1942	184.0	2.5	18.0	163.5	298.4	31.2	n. a.	267.2	430.7	62.0	
1943	214.7	3.8	17.7	193.2	295.5	50.4	n. a.	245.1	438.3	55.9	
1944	308.8	5.0	21.9	281.9	392.2	58.0	n. a.	334.2	616.1	54.2	
1945	449.5	5.6	113.5	330.4	460.8	61.8	n. a.	399.0	729.4	54.7	
1946	392.9	5.3	112.9	274.7	480.4	88.3	n. a.	392.1	666.8	58.8	
1947	411.8	4.2	169.5	238.1	468.0	143.6	n. a.	324.4	562.5	57.7	
1948	426.4	4.2	181.1	241.1	528.9	163.2	n. a.	365.7	606.8	60.3	
1949	476.1	4.2	228.0	243.9	740.5	153.2	181.8	405.5	649.4	62.4	
1950	367.4	6.0	36.0	325.4	925.3	147.6	192.3	585.4	910.7	64.3	
1951	417.0	5.9	33.8	377.4	977.9	119.2	229.9	628.8	1,006.2	62.5	
1952	388.8	4.8	27.4	356.6	761.8	52.3	170.3	539.2	895.8	60.2	
1953	367.1	6.3	25.5	335.3	614.9	43.7	79.7	491.5	826.8	59.4	
1954	376.2	7.5	26.9	341.8	778.2	51.0	111.9	615.3	957.1	64.3	
1955	425.0	9.0	31.5	384.5	930.6	93.5	148.7	688.4	1,072.9	64.2	
1956	443.4	8.4	33.9	401.1	1,011.1	127.8	157.6	725.7	1,126.8	64.4	
1957	475.1	9.8	30.4	434.9	804.1	87.2	111.6	605.2	1,040.1	58.2	
1958	578.3	17.7	30.8	529.8	812.0	122.6	142.5	546.9	1,076.8	50.8	
1959	621.3	12.7	43.5	565.0	853.4	67.7	173.0	612.7	1,177.7	52.0	
1960	644.6	10.0	39.3	595.3	892.7	73.4	205.7	613.6	1,208.9	50.8	
1961	763.8	14.2	57.4	692.2	873.6	58.9	218.3	596.4	1,288.6	46.2	
1962	789.4	10.0	66.8	712.6	1,053.9	126.8	297.0	630.0	1,342.7	46.9	
1963	900.9	8.8	63.7	828.4	1,124.2	126.9	319.7	677.7	1,506.0	45.0	
1964	932.1	8.2	70.9	853.0	1,265.4	131.0	365.5	768.8	1,621.8	47.4	
1965	1,002.8	6.6	94.7	901.4	1,355.7	133.9	407.6	814.3	1,715.7	47.5	
1966	March	952.7	7.1	78.1	867.6	1,393.8	151.4	443.6	798.8	1,666.3	47.9
	June	974.8	7.9	77.0	890.0	1,419.0	165.2	452.0	801.7	1,691.7	47.4
	September	961.2	6.7	78.2	876.2	1,460.7	208.1	447.7	804.9	1,681.2	47.9
	December	993.7	6.7	104.5	882.5	1,429.6	218.2	435.0	776.4	1,658.9	46.8
1967	January	969.0	8.2	104.5	856.3	1,424.9	224.0	459.3	741.6	1,597.9	46.4
	February	1,001.5	11.1	79.9	910.5	1,382.2	166.2	439.8	776.2	1,686.7	46.0
	March	1,032.9	9.3	70.5	953.1	1,531.7	108.0	560.1	863.5	1,816.6	47.5
	April	1,025.7	7.6	105.2	912.8	1,506.5	112.6	526.2	867.7	1,780.6	48.7
	May	1,007.7	7.7	95.2	904.8	1,460.5	99.0	543.1	818.3	1,723.1	47.5
	June	999.9	7.5	83.7	908.7	1,501.2	111.1	567.7	822.3	1,731.1	47.5
	July	996.0	5.2	88.8	902.0	1,526.1	147.0	563.5	815.6	1,717.6	47.5
	August	997.9	6.0	90.8	901.2	1,524.5	183.6	564.4	776.5	1,677.6	46.3
	September	1,023.0	6.1	92.2	924.7	1,572.4	217.6	579.2	775.7	1,700.4	45.6
	October	1,050.3	8.2	94.6	947.4	1,590.0	179.9	596.7	813.3	1,760.8	46.2
	November	1,063.3	7.1	103.6	952.6	1,649.1	182.7	631.7	834.7	1,787.3	46.7
	December	1,072.8	8.0	84.8	979.9	1,643.8	164.7	651.4	827.7	1,807.6	45.8
1968	January	1,057.7	7.5	95.8	954.4	1,648.0	156.1	654.4	837.4	1,791.9	46.7
	February	1,062.8	6.0	83.5	973.4	1,682.8	209.5	653.9	819.3	1,792.7	45.7
	March	1,099.1	6.1	92.9	1,002.1	1,717.4	200.2	686.5	830.6	1,830.8	45.4
	April	1,150.6	7.5	125.2	1,017.8	1,761.9	177.5	744.9	839.5	1,857.3	45.2
	May	1,152.8	6.0	116.5	1,030.2	1,855.0	220.7	795.1	839.2	1,869.5	44.9
	June	1,152.7	6.4	100.2	1,046.2	1,837.9	241.4	785.6	810.9	1,857.1	43.7
	July	1,151.9	7.3	113.1	1,031.5	1,785.1	221.4	763.8	799.9	1,831.4	43.7
	August	1,145.3	6.8	105.8	1,032.6	1,834.8	257.1	770.8	806.9	1,839.5	43.9
	September	1,152.7	5.4	103.5	1,043.7	1,908.4	305.0	796.7	806.7	1,850.4	43.6
	October	1,169.2	7.8	119.5	1,041.9	1,839.9	203.2	789.4	847.3	1,889.2	44.8
	November	1,167.8	12.2	103.5	1,052.1	1,839.1	1219.9	775.0	844.2	1,896.3	44.5
	December	1,181.9	9.1	106.6	1,066.2	1,878.2	232.2	799.0	847.0	1,913.2	44.3

Source: Central Bank of Ceylon

- (i) Total amount of currency, including subsidiary notes and coins, issued by the currency Board up to July, 1950, and thereafter by the Central Bank.
- (ii) Currency held by the Treasury and the Kachcheries. Figures prior to 1951 do not include subsidiary notes and coins.
- (v) Total demand deposits held by the Central Bank and the commercial banks, figures prior to 1950, however, relate only to commercial banks. Figures from 1938 through 1948 exclude inter-bank deposits.
- (vi) Government demand deposits with the commercial banks, and the Central Bank including in 1950 balances belonging to the Board of Commissioners of Currency, figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1942 through 1948 include semi-government deposits, thereafter, the figures relate to government deposits only.
- (vii) Inter-bank deposits both local and foreign, including from 1950 deposits of international organisations and commercial banks with the Central Bank.

# MONEY AND BANKING

## Changes in the Sources

End of Period	Money Supply		External Assets (net) Central Bank and commercial banks (including outward bills)		Domestic Assets (net) of Central Banks (a)	
	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
1949 .. ..	649.4		607.0		— 23.4	
1950 .. ..	910.7	261.3	739.1	132.1	12.9	36.3
1951 .. ..	1,006.2	95.5	802.1	63.0	5.8	— 7.1
1952 .. ..	895.8	—110.4	439.0	—363.1	143.7	137.9
1953 .. ..	826.8	— 69.0	306.5	—132.5	202.0	58.3
1954 .. ..	957.1	130.3	649.1	342.6	— 19.0	—221.0
1955 .. ..	1,072.9	115.8	868.0	218.9	— 45.0	— 26.0
1956 .. ..	1,126.8	53.9	888.4	20.4	— 75.2	— 30.2
1957 .. ..	1,040.1	— 86.7	679.2	—209.2	— 10.7	64.5
1958 .. ..	1,076.8	36.6	596.9	— 82.2	189.4	200.1
1959 .. ..	1,177.7	101.0	402.0	—195.0	414.2	224.8
1960 .. ..	1,208.9	31.1	231.8	—170.2	641.1	226.9
1961 .. ..	1,288.6	79.8	153.1	— 78.6	774.8	133.7
1962 .. ..	1,342.7	54.0	62.0	— 91.1	935.1	160.3
1963 .. ..	1,506.0	163.3	8.7	— 53.2	1,070.9	135.7
1964 .. ..	1,621.8	115.8	25.7	16.9	1,146.1	75.3
1965 .. ..	1,715.7	93.8	105.5	79.8	1,130.9	— 15.2
1966 March ..	1,666.3	— 49.3	47.7	— 57.8	1,161.0	30.0
June .. ..	1,691.7	— 24.0	12.6	— 92.9	1,248.0	117.1
September ..	1,681.2	— 34.5	— 60.9	—166.3	1,308.4	177.5
December ..	1,658.9	— 56.8	— 90.8	—196.3	1,338.5	207.5
1967 January ..	1,597.9	— 61.0	— 135.7	— 44.8	1,329.3	— 9.2
February ..	1,686.7	27.8	— 119.6	— 28.7	1,338.4	— 0.1
March .. ..	1,816.6	157.8	— 138.9	— 48.1	1,339.4	— 0.9
April .. ..	1,780.6	121.7	— 139.0	— 48.2	1,338.4	— 0.1
May .. ..	1,723.1	64.3	— 158.5	— 67.7	1,374.6	36.1
June .. ..	1,731.1	72.2	— 146.2	— 55.3	1,426.9	88.4
July .. ..	1,717.6	58.7	— 136.4	— 45.6	1,442.8	104.4
August .. ..	1,677.6	18.8	— 135.8	— 45.0	1,468.9	130.5
September ..	1,700.4	41.5	— 150.5	— 59.7	1,499.9	161.4
October .. ..	1,760.8	101.9	— 142.6	— 51.8	1,472.0	133.6
November ..	1,787.3	128.4	— 156.7	— 65.8	1,478.8	140.3
December ..	1,807.6	148.7	— 182.3	— 91.5	1,475.0	136.5
1968 January ..	1,791.9	— 15.7	— 258.4	— 76.0	1,466.7	— 8.3
February ..	1,792.7	— 14.9	— 231.1	— 48.8	1,576.2	101.2
March .. ..	1,830.8	23.2	— 235.3	— 53.0	1,641.7	166.7
April .. ..	1,857.3	49.7	— 266.7	— 84.3	1,648.0	173.0
May .. ..	1,869.5	61.9	— 272.5	— 90.2	1,654.0	179.0
June .. ..	1,857.1	49.5	— 274.4	— 92.1	1,664.0	189.0
July .. ..	1,831.4	23.7	— 245.0	— 62.7	1,664.4	189.4
August .. ..	1,839.5	31.9	— 245.4	— 63.0	1,700.8	225.8
September ..	1,850.4	42.8	— 233.0	— 50.7	1,783.0	308.0
October .. ..	1,889.2	81.6	— 239.5	— 57.2	1,745.1	270.1
November ..	1,896.3	88.7	— 238.8	— 56.5	1,786.5	311.5
December ..	1,913.2	105.6	— 298.1	—115.7	1,781.7	306.7

Note: Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply.

(a) Domestic assets of the Central Bank exclude the item 'loans and advances to others' but include the Central Bank's holdings of the Ceylon Government War Loan re-lent to U.K

TABLE 2

## of Money Supply

Rupees Million

Commercial Banks' non-cash domestic assets				Fixed and savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash (d)	
Government securities and treasury bills and Government import bills (b)		(c) Private loans, overdrafts, bills (local and import bills) and cash items in process of collection							
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
203.8		107.4		70.2		3.0		172.1	
270.9	67.1	147.7	40.3	97.7	-27.5	5.0	-2.0	157.1	15.0
235.1	-35.8	223.6	75.9	119.4	-21.7	11.8	-6.8	129.3	27.8
302.4	67.3	203.1	-20.5	128.6	-9.2	4.4	7.4	59.5	69.8
283.6	-18.8	221.1	18.0	133.9	-5.3	...	4.4	52.5	7.0
309.8	26.2	257.1	36.0	170.1	-36.2	0.4	-0.4	69.3	-16.8
283.5	-26.3	270.0	12.9	186.0	-15.9	1.8	-1.4	115.8	-46.5
346.2	62.7	363.2	93.2	217.4	-31.4	1.7	0.1	176.8	-61.0
338.8	-7.4	418.5	55.3	255.8	-38.4	2.4	-0.7	127.5	49.3
299.2	-39.6	471.9	53.4	323.9	-68.1	-7.1	9.6	163.9	-36.4
329.4	30.2	481.7	9.7	347.1	-23.2	2.5	-9.6	99.9	64.0
335.4	6.0	513.2	31.5	419.6	-72.5	1.1	1.4	91.9	8.0
356.8	21.4	525.7	12.5	439.2	-19.6	0.1	1.0	82.5	9.4
428.1	71.3	567.9	42.2	490.1	-50.9	1.8	-1.7	158.6	-76.1
447.9	19.8	692.9	125.0	545.4	-55.4	2.0	-0.2	166.9	-8.3
451.5	3.6	775.5	82.6	602.6	-57.2	4.3	-2.3	170.1	-3.2
543.8	92.3	786.3	10.8	669.7	-67.1	1.1	3.2	180.1	-10.0
564.8	21.0	809.6	23.3	720.5	-50.8	-3.0	4.1	199.2	-19.2
524.4	-19.4	857.6	71.2	737.7	-68.0	-0.6	1.8	213.7	-33.7
533.3	-10.3	829.9	43.5	698.8	-29.1	0.1	1.0	230.7	-50.6
481.2	-62.6	873.3	87.0	699.1	-29.4	1.2	-0.1	242.9	-62.9
452.1	-29.1	879.4	6.1	674.2	24.9	5.2	-4.0	247.8	-4.9
402.7	-78.5	976.8	103.5	710.3	-11.2	8.2	-7.0	193.2	49.7
409.3	-71.9	1,082.4	209.1	744.9	-45.8	-2.3	3.5	132.9	110.0
439.5	-41.7	1,014.9	141.6	733.9	-34.8	3.9	-2.7	135.5	107.4
421.2	-60.0	953.9	80.6	741.4	-42.3	4.5	-3.3	122.0	120.9
441.9	-39.3	917.5	44.2	768.8	-69.7	2.9	-1.7	137.3	105.6
453.7	-27.5	912.0	38.7	782.2	-83.1	1.9	-0.7	170.3	72.6
451.4	-29.8	900.7	27.4	798.8	-99.7	1.6	-0.4	207.2	35.7
483.9	2.7	903.9	30.6	800.1	-101.2	-0.8	2.0	237.4	5.5
514.9	33.7	938.7	65.4	815.2	-116.1	4.9	-3.7	202.3	40.6
538.0	56.8	975.3	102.0	843.7	-144.6	0.4	-0.8	203.9	39.0
556.3	75.1	978.9	105.6	832.0	-132.9	1.3	-0.1	186.9	56.0
571.0	14.7	1,035.8	56.9	843.5	-11.5	1.9	-0.6	177.8	9.1
495.1	-61.2	1,056.8	77.9	874.3	-42.3	0.3	1.0	229.7	-42.7
444.7	-111.6	1,094.8	115.9	891.1	-59.1	3.5	-2.2	220.6	-33.6
475.1	-81.2	1,126.1	147.2	923.9	-91.9	2.2	-0.8	199.2	-12.3
495.7	-60.6	1,185.6	206.7	951.9	-119.9	0.5	0.9	241.0	-54.0
508.7	-47.6	1,176.6	197.7	954.7	-122.7	0.9	0.4	262.1	-75.2
503.2	-53.1	1,120.5	141.6	966.6	-134.7	1.9	-0.6	243.2	-56.2
520.8	-35.5	1,127.8	148.9	984.2	-152.2	2.0	-0.7	278.2	-91.3
474.0	-82.2	1,172.1	193.2	1,006.9	-174.9	14.1	-12.7	324.8	-137.9
449.5	-106.7	1,192.9	214.0	1,030.4	-198.4	2.7	-1.4	225.7	-38.7
430.6	-125.6	1,235.2	256.3	1,067.2	-235.2	2.8	-1.5	247.1	-60.2
441.4	-114.9	1,243.1	264.1	997.4	-165.5	1.1	0.2	256.3	-69.4

Source: Central Bank of Ceylon.

(b) Includes government guaranteed securities and Central Bank issues.

(c) Includes bank's investments in private securities.

(d) Consists of government deposits with the Central Bank and Commercial banks (according to banks books) and currency held by Government.

# MONEY AND BANKING

## Currency Issue of

By

End of Period	Currency Issue (a)	CURRENCY NOTES							
		Rs. 100/-	Rs. 50/-	Rs. 10/-	Rs. 5/-	Rs. 2/-	Re. 1/-	-/50	-/25
		1950 December	367.4	107.1	46.0	141.9	30.5	11.9	12.4
1951 December	417.0	123.5	59.4	155.8	31.1	12.8	13.5	0.5	0.6
1952 December	388.8	108.1	62.7	143.5	27.8	11.8	12.8	0.4	0.5
1953 December	367.1	98.5	69.2	128.7	26.2	10.6	12.0	0.4	0.5
1954 December	376.2	97.6	73.1	134.9	25.3	11.3	12.3	0.4	0.5
1955 December	425.0	113.7	88.0	145.7	28.2	12.2	13.7	0.4	0.5
1956 December	443.4	114.9	97.7	148.0	30.0	13.2	14.1	0.4	0.5
1957 December	475.1	116.5	116.7	155.8	29.9	13.2	14.5	0.4	0.5
1958 December	578.3	157.5	143.6	184.0	33.7	14.6	15.3	0.4	0.5
1959 December	621.3	174.5	152.1	193.5	36.2	15.9	16.2	0.4	0.5
1960 December	644.6	148.4	148.4	237.6	40.1	17.4	17.5	0.4	0.5
1961 December	763.8	211.9	180.3	254.6	42.1	18.5	18.8	0.4	0.5
1962 December	789.4	238.2	186.8	241.9	42.8	19.7	20.0	0.4	0.5
1963 December	900.9	275.3	236.7	257.6	46.5	20.4	20.9	0.4	0.5
1964 December	932.1	168.4	258.3	359.5	55.5	25.0	12.1	0.4	0.5
1965 December	1,002.8	239.9	297.8	319.7	50.5	25.9	9.1	0.4	0.5
1966 March	952.7	233.4	280.3	297.2	48.4	26.2	7.0	0.4	0.5
June	974.8	254.4	284.6	295.9	48.6	24.9	6.2	0.4	0.5
September	961.2	254.2	282.7	287.2	47.4	24.3	5.6	0.4	0.5
December	993.7	272.0	292.9	288.2	48.6	25.7	5.3	0.4	0.5
1967 January	969.0	266.2	282.8	279.5	47.9	25.9	5.2	0.4	0.5
February	1,001.5	275.7	289.3	290.8	50.6	27.4	5.1	0.4	0.5
March	1,032.9	281.1	297.5	303.5	54.1	29.3	5.1	0.4	0.5
April	1,025.7	277.0	293.8	301.8	54.7	30.6	5.0	0.4	0.5
May	1,007.7	273.9	292.0	295.1	51.8	28.1	4.8	0.4	0.5
June	999.9	277.9	289.6	289.0	50.4	26.9	4.7	0.4	0.5
July	996.0	280.9	288.2	285.0	49.4	26.3	4.7	0.4	0.5
August	997.9	286.4	285.4	284.0	49.4	26.6	4.6	0.4	0.5
September	1,023.0	295.6	294.8	288.7	49.9	27.7	4.5	0.4	0.5
October	1,050.3	307.8	303.1	292.2	52.0	28.4	4.5	0.4	0.5
November	1,063.3	313.3	303.6	296.0	53.1	30.3	4.4	0.4	0.5
December	1,072.8	316.2	313.1	296.3	51.3	28.1	4.4	0.4	0.5
1968 January	1,057.7	316.1	308.0	286.1	50.7	28.7	4.4	0.4	0.5
February	1,062.8	318.5	312.6	284.2	50.9	28.3	4.3	0.4	0.5
March	1,099.1	327.1	326.5	295.8	52.3	28.8	4.3	0.4	0.5
April	1,150.6	343.7	342.1	308.5	56.1	30.7	4.3	0.4	0.5
May	1,152.8	349.2	342.2	303.7	57.8	30.4	4.2	0.4	0.5
June	1,152.7	355.0	341.7	302.7	54.8	29.4	4.2	0.4	0.5
July	1,151.9	360.1	339.3	298.3	55.2	29.6	4.2	0.4	0.5
August	1,145.3	366.1	333.3	290.7	54.7	30.5	4.1	0.4	0.5
September	1,152.7	372.0	334.0	293.8	53.1	29.4	4.1	0.4	0.5
October	1,169.2	378.8	335.6	299.6	54.0	30.4	4.1	0.4	0.5
November	1,167.8	384.5	330.9	297.0	54.1	30.2	4.1	0.4	0.5
December	1,181.9	393.7	330.6	299.5	55.3	30.8	4.1	0.4	0.5

(a) Pursuant to Section 51 of the Monetary Law Act the Central Bank's holdings of notes and coins are not considered as part of its currency issue.

TABLE 3

the Central Bank

Denominations

Rupees Million

		COINS									
-/10	Total	Rs. 5/-	Rs. 1/-	-/50	-/25	-/10	-/05	-/02	-/01	-/005	Total
0.5	353.2	—	—	4.0	3.5	3.0	2.2	0.5	0.8	0.09	14.1
0.5	397.8	—	—	6.0	5.3	3.7	2.7	0.6	0.9	0.09	19.3
0.5	368.2	—	—	6.9	5.8	3.7	2.5	0.7	0.9	0.09	20.6
0.5	346.6	—	—	7.0	5.7	3.6	2.4	0.8	0.9	0.09	20.5
0.5	355.8	—	—	7.0	5.5	3.7	2.4	0.9	0.9	0.09	20.4
0.5	402.9	—	—	7.6	6.1	4.0	2.5	1.0	0.9	0.09	22.1
0.5	419.2	—	—	8.3	6.6	4.4	2.7	1.1	0.9	0.09	24.1
0.5	448.1	1.2	0.6	8.7	6.8	4.6	2.9	1.3	0.9	0.09	27.0
0.5	550.1	1.1	0.5	9.2	7.1	4.7	3.0	1.4	0.9	0.09	28.2
0.5	589.9	1.1	0.5	10.4	8.2	5.3	3.2	1.6	1.0	0.09	31.4
0.5	610.7	1.0	0.5	11.5	8.8	5.7	3.5	1.8	1.0	0.09	33.8
0.5	727.6	1.0	0.5	12.5	9.4	6.0	3.8	2.0	1.1	0.09	36.2
0.5	750.8	1.0	0.4	13.5	10.0	6.4	4.0	2.1	1.1	0.09	38.6
0.5	858.8	1.0	0.4	14.7	11.2	6.8	4.3	2.3	1.2	0.09	42.0
0.5	880.2	1.0	8.8	15.2	11.4	7.1	4.6	2.4	1.3	0.09	51.9
0.5	944.4	1.0	15.8	14.3	11.1	7.2	4.8	2.6	1.4	0.09	58.4
0.5	893.9	1.0	16.7	13.9	11.0	7.2	4.9	2.6	1.5	0.09	58.9
0.5	916.0	1.0	17.2	13.4	10.8	7.2	4.9	2.7	1.5	0.09	58.8
0.5	902.8	1.0	17.6	12.9	10.6	7.1	4.9	2.7	1.5	0.09	58.4
0.5	934.1	1.0	18.5	12.9	10.7	7.2	5.0	2.7	1.5	0.09	59.6
0.5	908.8	1.0	18.9	12.9	10.7	7.2	5.0	2.7	1.5	0.09	60.1
0.5	940.3	1.0	19.4	13.1	10.9	7.3	5.1	2.8	1.5	0.09	61.1
0.5	971.9	1.0	19.4	13.0	10.8	7.3	5.1	2.8	1.5	0.09	61.0
0.5	964.3	1.0	19.6	12.9	10.9	7.4	5.1	2.8	1.5	0.09	61.3
0.5	947.2	1.0	19.4	12.6	10.7	7.3	5.1	2.8	1.6	0.09	60.5
0.5	939.9	1.0	19.2	12.4	10.6	7.2	5.1	2.8	1.6	0.09	60.0
0.5	935.9	1.0	19.4	12.3	10.5	7.2	5.1	2.8	1.6	0.09	60.1
0.5	937.8	1.0	19.5	12.2	10.5	7.2	5.1	2.8	1.6	0.09	60.1
0.5	962.7	1.0	19.6	12.2	10.5	7.2	5.1	2.8	1.6	0.09	60.3
0.5	989.5	1.0	20.0	12.2	10.6	7.3	5.1	2.8	1.6	0.09	60.8
0.5	1,002.1	1.0	20.2	12.2	10.6	7.3	5.2	2.9	1.6	0.09	61.2
0.5	1,010.8	1.0	20.6	12.3	10.7	7.4	5.2	2.9	1.6	0.09	62.0
0.5	995.4	1.0	20.8	12.3	10.8	7.4	5.3	2.9	1.6	0.09	62.3
0.5	1,000.2	1.0	21.1	12.3	10.8	7.5	5.3	2.9	1.6	0.09	62.6
0.5	1,036.2	1.0	21.3	12.3	10.8	7.5	5.3	3.0	1.7	0.09	63.0
0.5	1,086.8	1.0	21.7	12.4	11.0	7.6	5.4	3.0	1.7	0.09	63.8
0.5	1,038.9	1.0	21.8	12.3	11.0	7.6	5.4	3.0	1.7	0.09	63.9
0.5	1,089.3	1.0	21.6	12.1	10.9	7.6	5.4	3.0	1.7	0.09	63.4
0.5	1,088.1	1.0	21.8	12.2	10.9	7.6	5.4	3.0	1.7	0.09	63.8
0.5	1,080.8	1.0	22.1	12.2	11.0	7.7	5.5	3.0	1.7	0.09	64.4
0.5	1,088.0	1.0	22.3	12.2	11.1	7.7	5.5	3.1	1.7	0.09	64.7
0.5	1,103.9	1.0	22.6	12.3	11.1	7.8	5.5	3.1	1.7	0.09	65.3
0.5	1,102.1	1.0	22.8	12.4	11.2	7.8	5.5	3.1	1.7	0.09	65.7
0.5	1,115.4	1.0	23.2	12.5	11.3	7.9	5.5	3.1	1.7	0.09	66.5

Source: Central Bank of Ceylon.

# MONEY AND BANKING

## Assets and Liabilities

End of Period	A S						
	Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad	Invest-	
						Ceylon Govt. obligations	
						Treasury bills	Govt. securities (a)
1949 .. .. .	228.0	—	173.2	0.6	101.5	16.5	187.3
1950 .. .. .	36.0	163.2	2.6	10.3	180.4	54.4	216.5
1951 .. .. .	33.8	191.7	4.3	10.4	137.4	14.4	220.7
1952 .. .. .	27.4	128.0	1.4	8.1	50.3	61.9	240.5
1953 .. .. .	25.5	65.6	3.1	13.9	50.8	53.4	230.2
1954 .. .. .	26.9	104.9	2.7	11.4	73.0	88.0	221.8
1955 .. .. .	31.5	138.5	12.8	18.1	156.1	34.6	248.9
1956 .. .. .	33.9	149.9	18.4	22.2	97.6	52.5	293.8
1957 .. .. .	30.4	90.3	23.7	19.6	55.8	39.4	299.4
1958 .. .. .	30.8	95.5	29.5	35.6	48.8	14.0	285.2
1959 .. .. .	43.5	92.3	35.5	23.5	50.9	45.9	283.5
1960 .. .. .	39.3	136.8	7.7	24.7	56.3	47.9	287.5
1961 .. .. .	57.3	83.4	29.1	24.8	46.3	63.6	293.2
1962 .. .. .	66.8	104.5	44.4	64.4	40.7	111.4	316.8
1963 .. .. .	63.7	106.5	33.1	82.1	32.5	104.3	317.7
1964 .. .. .	70.9	143.0	38.3	74.5	53.7	93.8	328.6
1965 .. .. .	94.7	137.9	44.6	71.1	44.7	127.2	328.0
1966 March .. .. .	78.1	157.8	30.1	83.0	54.1	90.1	335.4
June .. .. .	77.0	159.3	23.6	125.1	73.8	162.1	330.2
September .. .. .	78.2	154.5	26.8	92.6	54.1	130.5	324.7
December .. .. .	104.5	88.0	49.5	107.1	60.1	115.9	324.6
1967 January .. .. .	104.5	116.6	21.5	74.7	49.4	111.7	324.8
February .. .. .	79.9	117.7	27.2	96.1	55.5	76.9	322.3
March .. .. .	70.5	122.9	45.0	115.2	50.4	73.1	306.6
April .. .. .	105.2	111.6	50.1	141.4	63.0	75.2	307.1
May .. .. .	95.2	114.3	37.3	118.3	58.0	51.2	306.6
June .. .. .	83.7	132.5	27.6	104.4	66.9	57.7	310.4
July .. .. .	88.8	125.2	26.1	75.8	63.8	66.3	301.9
August .. .. .	90.8	131.0	31.2	68.5	64.6	66.2	281.8
September .. .. .	92.2	128.7	32.6	57.3	51.0	78.4	281.5
October .. .. .	94.6	133.4	50.9	63.6	49.9	94.0	282.9
November .. .. .	103.6	149.2	60.0	81.9	49.4	97.3	273.3
December .. .. .	84.8	143.9	43.7	56.9	66.5	108.6	267.6
1968 January .. .. .	95.8	137.8	56.1	41.6	50.2	102.2	267.6
February .. .. .	83.5	146.1	48.9	49.7	55.5	100.5	275.1
March .. .. .	92.9	174.4	31.2	52.1	59.9	114.4	275.1
April .. .. .	125.2	137.9	27.4	70.9	78.6	110.8	275.1
May .. .. .	116.5	133.5	44.7	110.0	65.0	104.6	275.1
June .. .. .	100.2	136.7	49.4	117.4	74.1	93.0	274.8
July .. .. .	113.1	126.2	73.6	81.2	86.8	88.6	274.8
August .. .. .	105.8	125.3	54.4	76.3	74.7	93.2	274.7
September .. .. .	103.5	148.1	59.7	68.2	79.9	95.0	274.8
October .. .. .	119.5	140.7	41.0	71.9	72.2	107.4	274.8
November .. .. .	103.5	147.5	49.1	85.6	83.7	104.4	273.6
December .. .. .	106.6	141.6	39.6	52.5	77.1	110.8	275.5

(a) Includes Government guaranteed securities and Central Bank issues.

(b) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interests, etc., adjustments).

\* The number of reporting banks is 15 in 1956 and 1957, 14 from 1958 to 1960, 13 in 1961 and 12 thereafter.

TABLE 4

## of Commercial Banks\*

Rupees Million

SETS								
ments	Loans and Advances						Fixed and other assets (b)	Total Assets or Liabilities
	Bills purchased and discounted			Overdrafts	Loans	Total		
	Local	Import	Export					
—	0.3	5.2	24.7	75.1	26.2	131.5	14.0	852.6
—	0.2	7.6	44.9	97.9	31.5	182.1	13.0	858.5
—	0.9	28.4	43.6	146.2	37.7	256.8	13.2	882.6
—	1.1	17.3	45.9	137.1	39.5	240.9	16.0	774.5
—	0.8	13.5	45.9	154.6	38.3	253.1	15.7	711.3
—	1.1	22.0	59.5	184.5	39.7	306.8	30.6	866.0
—	0.6	21.5	68.6	184.3	49.1	324.1	35.4	999.8
0.2	0.3	39.1	63.4	247.6	56.7	407.1	48.2	1,123.9
0.2	0.9	37.7	53.6	285.4	75.1	452.7	48.5	1,060.1
0.2	0.7	70.6	65.7	286.8	78.3	502.1	47.2	1,088.9
0.2	1.0	59.9	50.7	311.1	85.9	508.7	49.5	1,133.5
0.2	2.4	53.3	55.4	294.7	138.1	543.9	52.1	1,196.5
0.2	0.4	67.3	58.6	300.4	136.1	562.8	101.3	1,262.1
0.2	0.6	55.7	60.8	279.7	167.7	564.4	66.2	1,379.6
0.9	...	91.6	72.8	331.9	213.0	709.4	78.2	1,528.4
0.9	—	77.8	53.6	372.3	279.4	783.1	71.5	1,658.4
0.9	...	138.4	47.1	383.0	281.7	850.2	115.2	1,814.4
0.9	—	198.1	48.8	386.9	280.4	914.1	117.3	1,861.0
0.9	—	78.7	50.9	396.7	288.4	814.7	119.7	1,886.3
0.9	—	119.2	68.0	389.5	305.8	882.5	120.5	1,865.4
0.9	—	75.9	52.4	391.9	338.1	858.3	137.3	1,846.4
0.9	—	55.5	49.1	414.7	349.2	868.5	171.1	1,843.8
1.5	—	56.6	64.0	453.2	372.9	946.7	132.6	1,856.3
2.1	—	118.7	77.3	477.1	399.0	1,072.1	204.7	2,062.5
1.9	—	126.9	54.2	417.8	384.1	983.0	170.8	2,009.2
1.9	—	98.9	51.3	432.6	365.6	948.4	124.0	1,855.2
3.0	—	105.3	59.7	419.3	359.5	943.9	121.8	1,851.8
3.0	—	135.2	58.9	422.5	360.9	977.5	129.0	1,857.5
3.0	—	157.3	59.3	409.4	366.0	992.0	132.7	1,861.8
3.0	—	166.2	59.9	414.7	386.9	1,027.7	158.4	1,910.9
3.0	—	188.8	49.6	415.6	405.9	1,059.8	165.0	1,997.2
3.0	—	237.6	53.6	398.7	421.5	1,111.4	170.8	2,100.6
2.7	—	235.7	53.4	418.9	444.8	1,152.8	195.2	2,122.7
3.0	—	286.6	45.2	443.8	462.0	1,237.6	166.5	2,158.4
3.0	—	181.8	62.5	464.9	476.9	1,186.1	170.6	2,119.0
3.0	—	115.0	60.0	476.6	503.3	1,155.0	186.1	2,144.1
3.0	—	147.1	55.7	490.0	504.4	1,197.1	174.3	2,200.4
3.0	—	179.9	71.1	493.0	515.8	1,259.8	196.4	2,308.6
3.5	—	198.2	73.6	487.3	511.0	1,270.1	189.7	2,309.1
3.5	—	207.5	76.9	473.4	494.8	1,252.6	180.6	2,281.0
3.5	—	227.5	80.7	459.2	514.1	1,231.5	170.1	2,259.6
3.8	0.1	182.5	86.2	459.9	562.0	1,290.7	225.0	2,348.8
3.8	0.1	148.4	87.8	446.3	589.8	1,272.4	192.8	2,296.5
3.8	0.1	131.8	95.7	474.7	593.6	1,295.9	208.1	2,355.2
2.7	0.1	144.5	80.2	497.8	600.7	1,323.2	212.8	2,342.5

Source: Central Bank of Ceylon



# MONEY AND BANKING

## Assets and Liabilities

End of Period	Paid up capital reserve funds and undistributed profits (c)	LIABILITIES				
		Demand Deposits				
		Inter-bank		Ceylon Government	Resident constituents	Non-resident constituents
Domestic	Foreign					
1949	11.6	176.2	5.6	153.2	396.1	9.4
1950	15.3	3.6	10.7	134.4	572.1	13.2
1951	21.1	13.4	10.2	83.3	609.6	15.1
1952	24.8	1.9	35.6	46.8	524.8	12.7
1953	24.8	1.4	11.7	43.4	481.7	9.3
1954	23.1	1.3	4.3	42.2	591.2	9.9
1955	23.3	4.6	4.9	60.4	664.3	11.2
1956	25.5	2.5	3.3	68.3	709.7	8.9
1957	27.0	6.1	3.5	85.0	593.1	8.3
1958	28.5	0.9	2.5	112.7	536.3	9.9
1959	29.5	0.4	2.8	61.8	599.8	8.9
1960	32.7	0.9	5.1	71.5	595.6	11.8
1961	41.5	0.4	2.8	58.6	582.1	13.3
1962	49.0	0.4	2.1	126.1	618.2	9.4
1963	54.4	0.7	1.4	125.9	662.3	11.8
1964	58.8	0.3	1.3	129.4	754.0	11.4
1965	67.9	0.4	2.6	132.5	791.1	12.4
1966 March	79.6	0.3	1.4	147.5	774.4	17.0
June	79.0	0.3	1.5	149.3	781.2	15.5
September	72.2	1.6	1.2	169.4	785.3	12.9
December	83.9	1.2	1.0	126.0	756.7	14.2
1967 January	89.9	2.0	1.3	130.1	725.4	14.2
February	89.5	2.5	1.4	124.4	760.3	12.4
March	89.3	1.1	1.7	97.3	847.1	13.8
April	89.4	1.2	1.9	100.6	847.1	14.5
May	89.4	0.7	1.1	72.5	792.6	13.5
June	87.7	0.6	1.3	71.0	800.6	17.5
July	86.2	0.6	1.2	86.3	797.4	16.4
August	84.3	0.6	1.0	106.1	753.8	21.1
September	82.8	0.5	1.4	132.2	754.6	17.9
October	82.7	0.4	1.3	109.8	794.6	14.9
November	84.6	0.3	1.8	124.0	816.3	15.2
December	91.2	0.5	2.0	111.6	804.7	17.5
1968 January	104.5	0.4	1.5	105.2	813.8	18.0
February	102.4	1.3	1.4	136.6	783.9	16.8
March	99.6	2.4	2.6	132.6	807.1	16.8
April	96.8	2.4	4.7	128.0	813.5	18.6
May	95.1	2.6	1.4	129.6	815.8	18.2
June	95.5	2.7	1.9	133.5	783.1	17.8
July	95.6	3.0	2.2	100.0	776.1	16.9
August	93.9	2.8	5.4	115.9	781.9	17.3
September	98.9	3.0	3.9	211.2	782.6	18.4
October	100.1	2.7	2.5	121.4	827.9	16.5
November	99.6	3.2	1.4	136.9	819.2	17.0
December	97.3	2.8	2.2	136.7	823.0	17.5

(c) Paid-up capital applies only to local banks.

(d) Includes Central Bank.

TABLE 4 (Contd.)

## of Commercial Banks

Rupees Million

Time and Savings Deposits			Total-All Deposits			Borrowings			Other Liabilities
Ceylon Government	Resident constituents	Non-resident constituents	Demand	Time and savings	Total	Domestic		Foreign	
						Inter-bank (d)	Other		
14.7	46.5	5.5	740.5	66.7	807.2	—	—	13.1	20.6
4.3	67.5	5.4	733.9	77.1	811.1	2.0	—	7.7	22.4
4.3	83.9	2.9	736.6	91.1	827.7	1.0	2.0	8.2	22.6
2.3	100.0	1.1	621.9	103.4	725.3	—	2.0	5.7	16.7
2.5	98.7	1.2	547.5	102.3	649.8	4.8	6.0	7.0	19.0
10.7	133.6	2.3	649.0	146.6	795.6	1.2	5.0	4.4	36.7
13.3	150.2	1.8	745.4	165.4	910.8	10.0	3.0	9.8	43.0
40.6	185.7	1.7	792.6	228.1	1,020.7	17.4	2.0	7.5	50.7
30.5	213.9	1.7	696.0	246.1	942.1	23.5	2.0	5.8	59.6
23.6	253.3	7.7	662.2	284.6	946.8	25.7	2.0	6.2	79.6
19.6	293.5	6.3	673.7	319.4	993.1	34.6	2.0	9.0	65.3
8.6	357.0	6.6	684.9	372.2	1,057.1	25.4	2.0	5.9	73.4
9.4	346.9	7.5	657.3	363.8	1,021.0	49.7	—	5.3	144.6
21.9	396.4	8.2	756.1	426.4	1,182.5	43.5	5.0	1.8	97.7
31.2	457.6	10.4	802.1	499.2	1,301.3	70.2	5.0	1.2	96.2
30.9	508.6	11.6	896.4	551.1	1,447.5	56.6	—	0.4	95.1
39.6	548.6	18.5	939.1	606.7	1,545.8	49.3	—	1.6	149.8
40.7	587.3	19.3	940.7	647.4	1,588.1	38.6	—	3.1	151.6
40.6	602.6	19.9	947.9	663.2	1,611.1	39.0	—	1.4	155.9
15.8	563.2	25.4	970.3	604.4	1,574.8	56.4	—	3.5	158.5
18.0	557.2	27.3	899.1	602.6	1,501.7	90.5	—	2.3	168.0
15.6	565.3	27.9	873.1	608.7	1,481.8	109.2	—	0.6	162.3
15.9	553.7	28.0	901.0	597.6	1,498.7	92.8	—	3.7	171.6
15.5	557.6	28.3	961.0	601.4	1,562.3	131.4	—	4.9	274.5
15.3	561.8	32.6	965.4	609.7	1,575.1	122.7	—	1.1	220.9
15.3	579.6	33.3	880.4	628.2	1,508.6	92.3	—	1.7	163.2
18.7	594.7	33.5	891.0	646.9	1,537.9	48.5	—	3.0	174.7
18.1	610.9	33.0	901.9	662.0	1,564.0	25.0	—	1.2	181.1
17.6	631.9	31.7	882.6	681.3	1,564.0	29.3	—	0.7	183.5
13.8	632.6	32.1	906.6	678.5	1,585.1	30.7	—	1.3	210.9
14.1	638.5	30.9	920.9	683.5	1,604.4	80.6	—	1.4	228.0
14.1	647.2	31.9	957.7	693.2	1,650.9	111.2	—	2.4	250.9
14.2	655.5	31.1	936.3	700.8	1,637.1	143.6	—	1.4	249.3
14.2	655.4	33.6	938.9	703.2	1,642.1	193.8	—	1.5	216.4
14.2	689.3	35.2	939.9	738.7	1,678.6	117.2	—	2.8	218.0
14.3	697.2	36.7	961.5	748.1	1,709.6	90.8	—	0.4	243.6
14.2	731.0	34.1	967.1	779.3	1,746.5	119.0	—	1.8	236.4
14.3	734.6	38.0	967.7	786.8	1,754.5	177.4	—	0.9	280.6
14.4	746.0	38.7	938.9	799.2	1,738.1	204.2	—	7.2	264.1
14.5	754.2	39.0	898.3	807.8	1,706.1	218.9	—	2.1	258.4
14.2	772.4	39.1	923.3	825.6	1,748.9	164.4	—	3.3	249.2
14.4	778.9	38.9	1,019.1	832.2	1,851.3	81.1	—	2.2	315.2
14.7	799.6	38.7	971.0	853.1	1,824.1	83.3	—	4.2	284.7
15.0	812.9	43.3	977.8	871.1	1,848.9	82.6	—	4.5	319.6
15.0	766.8	44.4	982.2	826.2	1,808.5	126.4	—	8.5	301.7

Source: Central Bank of Ceylon.

# MONEY AND BANKING

## Assets and Liabilities

				A S S			
				International Reserve			
End of Period				Cash and balances abroad including Treasury Bills	Foreign Bills discounted	Foreign Government securities (a)	Ceylon Government War Loan (payment guaranteed by the U.K. Government)
1950	..	..	..	279.5	—	265.5	20.0
1951	..	..	..	323.2	17.4	311.8	15.9
1952	..	..	..	73.5	10.4	301.2	16.0
1953	..	..	..	102.4	8.0	118.9	15.8
1954	..	..	..	370.6	2.4	151.5	—
1955	..	..	..	495.7	8.2	151.2	—
1956	..	..	..	544.3	—	192.8	—
1957	..	..	..	334.4	18.3	238.1	—
1958	..	..	..	312.7	11.1	214.9	—
1959	..	..	..	198.9	6.7	181.0	—
1960	..	..	..	90.0	4.9	95.4	—
1961	..	..	..	92.2	—	92.5	—
1962	..	..	..	86.1	—	66.0	—
1963	..	..	..	48.2	—	66.0	—
1964	..	..	..	67.6	—	68.3	—
1965	..	..	..	180.5	—	101.6	—
1966	March	..	..	133.2	—	101.4	—
	June	..	..	79.6	—	101.4	—
	September	..	..	55.3	—	100.5	—
	December	..	..	42.7	—	100.3	—
1967	January	..	..	38.6	—	100.3	—
	February	..	..	40.5	—	100.3	—
	March	..	..	74.2	—	100.3	—
	April	..	..	59.2	—	99.0	—
	May	..	..	57.3	—	99.0	—
	June	..	..	61.7	—	99.0	—
	July	..	..	77.8	—	98.9	—
	August	..	..	71.9	—	98.9	—
	September	..	..	90.1	—	98.9	—
	October	..	..	116.6	—	98.9	—
	November	..	..	116.7	—	105.8	—
	December	..	..	154.6	—	105.8	—
1968	January	..	..	54.2	—	105.8	—
	February	..	..	52.9	—	105.8	—
	March	..	..	59.7	—	105.8	—
	April	..	..	97.0	—	105.8	—
	May	..	..	144.3	—	105.8	—
	June	..	..	124.4	—	105.8	—
	July	..	..	120.6	—	105.8	—
	August	..	..	140.0	—	103.5	—
	September	..	..	130.3	—	102.2	—
	October	..	..	145.7	—	102.2	—
	November	..	..	104.8	—	102.1	—
	December	..	..	133.4	—	102.1	—

(a) Includes from February, 1964, securities acquired from Government Institutions.

(b) According to local books at cost or face value, whichever is less.

TABLE 5

## of the Central Bank

Rupees Million

E T S							Total Assets or Liabilities	International Reserve as a percentage of currency and demand liabilities
Total (b)	Domestic Assets							
	Loans and Advances			Government and Government guaranteed securities	Other Assets and Accounts			
	To Government		To others					
Special Loans (c)	Provisional Advances							
565.1	14.3	—	—	4.5	2.8	586.6	101.1	
668.4	14.0	—	—	3.1	4.2	689.6	101.5	
401.1	—	85.0	—	75.6	3.9	565.6	75.8	
245.1	—	72.1	3.2	151.3	4.5	476.3	56.4	
524.5	—	—	—	27.0	4.4	555.9	103.6	
655.2	—	—	—	18.3	15.3	688.8	104.5	
737.0	—	—	—	10.6	7.0	754.7	111.2	
590.8	—	32.6	3.0	52.8	7.6	686.8	101.0	
538.7	—	107.6	—	153.4	66.1	865.8	73.8	
386.7	37.0	132.4	—	344.4	60.5	960.9	48.2	
190.2	37.0	154.3	21.0	568.7	14.2	985.5	22.2	
184.7	39.3	153.9	20.6	709.5	19.2	1,127.2	18.8	
152.1	39.5	156.7	—	885.4	18.6	1,252.3	13.9	
114.2	39.7	163.5	37.9	1,024.9	28.2	1,408.4	9.3	
135.9	39.9	170.1	19.1	1,148.1	72.0	1,585.1	10.4	
282.2	61.2	176.7	6.3	1,109.4	90.2	1,726.0	19.8	
234.6	80.3	145.9	10.3	1,147.4	148.2	1,766.8	16.6	
181.0	80.3	153.2	16.9	1,229.3	151.7	1,812.4	12.5	
155.8	82.4	180.2	31.4	1,246.1	176.3	1,872.2	10.7	
143.0	82.4	182.0	42.7	1,265.3	176.6	1,892.0	9.3	
138.9	82.4	164.2	89.4	1,270.4	174.9	1,920.2	9.1	
140.9	82.4	197.1	67.7	1,220.1	192.2	1,900.3	9.4	
174.6	82.4	185.1	89.6	1,237.2	180.1	1,949.1	10.8	
158.2	82.4	186.4	70.1	1,235.7	193.1	1,926.0	10.0	
156.3	82.4	194.5	56.8	1,264.3	337.7	2,092.0	9.8	
160.7	82.4	189.1	22.6	1,319.6	356.0	2,130.4	9.9	
176.7	82.4	176.2	0.6	1,348.1	361.2	2,145.2	10.9	
170.8	84.4	164.3	—	1,381.1	368.9	2,169.5	10.4	
189.0	84.4	187.2	—	1,384.6	376.5	2,221.7	11.1	
215.5	84.4	182.5	31.8	1,367.1	373.1	2,254.5	12.5	
222.5	84.4	170.9	53.4	1,380.0	530.2	2,441.5	12.6	
260.4	84.4	192.7	102.0	1,375.2	508.9	2,523.6	14.6	
160.0	84.4	184.8	140.1	1,382.8	517.8	2,469.9	9.0	
158.7	84.4	186.8	70.7	1,484.2	524.7	2,509.6	8.8	
165.5	84.4	174.6	63.3	1,566.1	532.3	2,586.3	8.9	
202.9	84.4	180.1	94.5	1,569.5	533.0	2,664.3	10.4	
250.0	84.4	187.6	136.1	1,570.2	586.6	2,814.9	12.2	
230.1	84.4	177.9	157.6	1,592.4	588.4	2,830.8	11.1	
226.3	84.4	172.4	148.0	1,594.9	621.9	2,848.0	11.0	
243.4	86.9	192.7	112.6	1,595.8	650.3	2,881.7	11.8	
232.5	86.9	217.6	26.5	1,653.4	670.3	2,887.3	11.3	
247.8	86.9	189.8	45.2	1,642.5	678.0	2,890.3	12.1	
207.0	86.9	224.2	35.7	1,658.1	664.3	2,876.2	10.1	
235.5	86.9	227.7	89.2	1,644.6	680.8	2,964.8	11.3	

Source: Central Bank of Ceylon.

(c) Represents membership subscriptions to International Financial Organisations.

# MONEY AND BANKING

## Assets and Liabilities of

End of Period	LIABILITIES						
	Capital Accounts			Currency Issue			Securities outstanding (d)
	Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total	
1950 .. .. .	15.0	10.0	25.0	353.2	14.1	367.4	—
1951 .. .. .	15.0	10.0	25.0	397.8	19.3	417.0	—
1952 .. .. .	15.0	10.0	25.0	368.2	20.6	388.8	—
1953 .. .. .	15.0	10.0	25.0	346.6	20.5	367.1	—
1954 .. .. .	15.0	12.0	27.0	355.8	20.4	376.2	—
1955 .. .. .	15.0	12.0	27.0	402.9	22.1	425.0	—
1956 .. .. .	15.0	12.0	27.0	419.2	24.1	443.4	10.0
1957 .. .. .	15.0	12.0	27.0	448.1	27.0	475.1	8.9
1958 .. .. .	15.0	12.0	27.0	550.1	28.2	578.3	—
1959 .. .. .	15.0	18.0	33.0	589.9	31.4	621.3	—
1960 .. .. .	15.0	23.0	38.0	610.7	33.8	644.6	—
1961 .. .. .	15.0	25.0	40.0	727.6	36.2	763.8	—
1962 .. .. .	15.0	30.0	45.0	750.8	38.6	789.4	—
1963 .. .. .	15.0	40.0	55.0	858.8	42.0	900.9	—
1964 .. .. .	15.0	52.0	67.0	880.2	51.9	932.1	53.4
1965 .. .. .	15.0	53.0	68.0	944.4	58.4	1,002.8	53.4
1966 March .. .. .	15.0	53.0	68.0	893.9	58.9	952.7	53.4
June .. .. .	15.0	53.0	68.0	916.0	58.8	974.8	53.4
September .. .. .	15.0	53.0	68.0	902.8	58.4	961.2	53.4
December .. .. .	15.0	53.0	68.0	934.1	59.6	993.7	28.4
1967 January .. .. .	15.0	53.0	68.0	908.8	60.1	969.0	28.4
February .. .. .	15.0	53.0	68.0	940.3	61.1	1,001.5	—
March .. .. .	15.0	53.0	68.0	971.9	61.0	1,032.9	—
April .. .. .	15.0	53.0	68.0	964.3	61.3	1,025.7	—
May .. .. .	15.0	53.0	68.0	947.2	60.5	1,007.7	—
June .. .. .	15.0	53.0	68.0	939.9	60.0	999.9	—
July .. .. .	15.0	53.0	68.0	935.9	60.1	996.0	—
August .. .. .	15.0	53.0	68.0	937.8	60.1	997.9	—
September .. .. .	15.0	53.0	68.0	962.7	60.3	1,023.0	—
October .. .. .	15.0	53.0	68.0	989.5	60.8	1,050.3	—
November .. .. .	15.0	53.0	68.0	1,002.1	61.2	1,063.3	—
December .. .. .	15.0	53.0	68.0	1,010.8	62.0	1,072.8	—
1968 January .. .. .	15.0	54.0	69.0	995.4	62.3	1,057.7	—
February .. .. .	15.0	54.0	69.0	1,000.2	62.6	1,062.8	—
March .. .. .	15.0	54.0	69.0	1,036.2	63.0	1,099.1	—
April .. .. .	15.0	54.0	69.0	1,086.8	63.8	1,150.6	—
May .. .. .	15.0	54.0	69.0	1,088.9	63.9	1,152.8	—
June .. .. .	15.0	54.0	69.0	1,089.3	63.4	1,152.7	—
July .. .. .	15.0	54.0	69.0	1,088.1	63.8	1,151.9	—
August .. .. .	15.0	54.0	69.0	1,080.8	64.4	1,145.3	—
September .. .. .	15.0	54.0	69.0	1,088.0	64.7	1,152.7	—
October .. .. .	15.0	54.0	69.0	1,103.9	65.3	1,169.2	—
November .. .. .	15.0	54.0	69.0	1,102.1	65.7	1,167.8	—
December .. .. .	15.0	54.0	69.0	1,115.4	66.5	1,181.9	—

(d) Central Bank's own securities issued under section 91 (1) (b) of the Monetary Law Act

(e) Includes, in 1950, balances belonging to the Board of Commissioners of Currency.

TABLE 5 (Contd.)

the Central Bank

Rupees Million

TIES							Other liabilities and accounts
Borrowings abroad	Deposits						
	Government	Government agencies and institutions	Commercial banks	International organisations	Others (e)	Total	
—	12.4	...	165.2	12.9	0.9	191.4	2.9
—	30.9	4.1	193.4	12.8	0.1	241.4	6.2
—	5.5	1.6	131.9	0.9	0.3	140.2	11.6
—	0.3	0.5	65.8	0.9	0.4	67.8	16.5
—	8.8	14.2	105.4	0.8	0.6	129.8	22.8
—	33.0	12.9	138.5	0.8	16.8	202.0	34.8
—	59.5	7.1	150.1	1.8	1.0	219.5	54.8
—	2.2	3.8	89.9	12.3	1.7	109.8	66.1
—	9.9	0.7	91.5	47.6	1.4	151.2	109.3
—	5.8	4.0	95.4	74.5	1.8	181.5	125.2
—	1.9	6.2	140.3	59.4	2.5	210.3	92.6
—	0.3	1.0	86.6	128.4	3.1	219.4	104.0
—	0.8	2.4	106.7	187.9	3.5	301.3	116.6
—	1.0	3.5	108.5	209.0	3.5	325.6	127.0
—	1.6	3.3	147.9	216.1	3.8	372.7	159.8
—	1.3	10.7	140.1	264.5	4.5	421.1	180.8
—	3.9	7.3	156.2	285.7	5.4	458.5	234.1
—	15.9	4.9	159.9	290.3	5.3	476.4	239.8
44.0	38.7	6.8	154.8	290.1	9.4	499.9	245.6
—	92.2	5.5	89.6	343.1	5.4	535.9	266.0
36.8	93.9	2.0	121.5	334.5	5.3	557.2	260.9
64.4	41.8	3.5	125.4	310.4	16.5	497.7	268.8
—	10.7	2.6	122.7	434.6	10.5	581.2	267.0
—	11.9	6.0	111.8	411.3	8.5	549.6	282.7
—	26.5	12.3	119.9	421.4	7.9	587.9	428.4
—	40.2	4.3	136.4	429.3	8.3	618.4	444.0
—	60.7	1.8	128.2	433.5	6.4	630.6	450.6
—	77.4	1.6	133.9	428.9	6.4	648.3	455.3
—	85.4	3.2	129.3	448.0	6.1	672.0	458.8
—	70.1	3.9	140.0	455.0	6.8	675.9	460.3
—	58.7	3.1	151.5	478.0	6.2	697.5	612.6
57.1	53.1	5.4	146.8	502.1	6.7	714.1	611.5
—	51.0	5.6	141.8	510.7	6.6	715.7	627.5
—	72.9	18.6	147.5	503.7	6.8	749.6	628.2
15.5	67.6	6.7	179.2	502.4	6.8	762.7	640.0
—	49.5	7.4	140.6	597.3	12.5	807.3	637.5
—	91.1	5.2	134.7	656.3	12.6	900.0	693.1
—	107.9	10.0	137.8	643.3	12.4	911.4	697.7
—	121.5	6.8	127.9	630.6	11.9	898.7	728.4
—	141.2	7.7	127.1	635.5	11.7	923.2	744.3
—	93.7	5.7	164.3	625.5	10.8	900.1	765.4
—	81.8	2.9	143.6	640.6	10.8	879.7	772.4
—	83.0	8.0	149.2	621.1	10.9	872.2	767.2
28.6	95.5	6.5	142.3	651.6	10.8	906.8	778.5

Source : Central Bank of Ceylon

# MONEY AND BANKING

## Accounts of the Central Bank of

### Balance Sheet as

LIABILITIES	Rs.	Rs.
<b>Capital Accounts</b>		
Capital .. .. .	15,000,000	
Surplus .. .. .	54,000,000	69,000,000
<b>Liabilities</b>		
Notes in Circulation .. .. .	1,115,404,744	
Coins in Circulation .. .. .	66,523,283	1,181,928,027
<b>Deposits</b>		
Government .. .. .	95,493,022	
Government Agencies and Institutions .. .. .	6,492,848	
Commercial Banks .. .. .	142,348,800	
International Organisations, Foreign Government and Foreign Banking Institutions .. .. .	651,623,995	
Others .. .. .	10,852,374	906,811,039
Borrowings abroad .. .. .		28,571,371
Other Liabilities and Accounts .. .. .		778,482,321
		2,964,792,758

### Profit and Loss Account

	Rs.
To General Charges (including salaries, expenditure on currency notes and coins and depreciation on Bank Building) and allocations since made in terms of Section 38 of the Monetary Law Act .. .. .	32,458,404
Balance, being net profit for the year ended 31st December, 1968. The net profit has since been carried to surplus in terms of Section 39 (b) of the Monetary Law Act. .. .. .	1,000,000
	33,458,404

The accounts of the Central Bank of Ceylon for the year ended 31st December, 1968 have been audited under my direction. In my opinion, the Balance Sheet exhibits a true and fair view of the state of affairs of the Bank as at 31st December, 1968 and the Profit and Loss Account represents the results of its operations in respect of the year ended 31st December, 1968, according to the best of my information and explanations furnished to me and as shown by the books of the Bank

Audit Office,  
Colombo 7,  
30th March, 1969.

TABLE 6

Ceylon as of 31st December, 1968  
of 31st December, 1968

ASSETS	Rs.	Rs.
<b>International Reserve</b>		
Cash and Balances abroad (including Treasury Bills) ..	133,384,784	
*Foreign Government Securities ..	102,133,216	235,518,000
<b>Domestic Assets</b>		
Loans and Advances		
**to Government .. .. .	314,621,503	
to Others .. .. .	89,250,000	
Government and Government Guaranteed Securities ..	1,644,589,032	2,048,460,535
Other Assets and Accounts ..		680,814,223
*Includes securities acquired from Government Institutions (a) on 1st February, 1964 at a face value of Rs. 42,607,492 and (b) on 24th May, 1965 at a value of Rs. 26,450,725. The estimated market values of these securities were Rs. 33,578,780 and Rs. 22,651,715 respectively, as on those dates.		
**Includes special loans amounting to Rs. 86,921,503 towards payment of Ceylon's membership subscriptions to International financial organisations.		
		2,964,792,758

for the Year ended 31st December, 1968

	Rs.
By Interest, Exchange, etc. .. .. .	33,458,404
	33,458,404

W. TENNEKOON  
Governor.

K. GUNARATNAM  
Chief Accountant.

B. L. W. FERNANDO  
Auditor-General.



# MONEY AND BANKING

Money  
Per Centum

End of Period	Govern- ment Treas- ury Bills (a)	Central Bank rate on advan- ces (Bank rate)	COMMERCIAL BANKS' DEPOSIT RATES (b)										
			Fixed Deposits (c)						Savings Deposits		Inter-bank call loans		
			3 Months		6 Months		12 Months						
			Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	
1952 December	0.92	2 ½	3 ½	3 ½	3 ½	3 ½	3 ½	3 ½	3 ½	2	1	2 ½	2 ½
1953 December	2.48	3	1	1	1	1	1	2	2	2	1	2	1
1954 December	0.87	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	1 1 ½	1 1 ½	2	1	2 2 ½	2 2 ½
1955 December	0.76	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	1 1 ½	1 1 ½	2	2	2 2 ½	2 2 ½
1956 December	0.64	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	1 1 ½	1 1 ½	2	2	2 2 ½	2 2 ½
1957 December	1.22	2 2 ½	2	1 1 ½	2	1 1 ½	2	2 2 ½	2 2 ½	2	2	1 1 ½	1 1 ½
1958 December	1.76	2 2 ½	2	1 1 ½	2	1 1 ½	2	2 2 ½	2 2 ½	2	2	1 1 ½	1 1 ½
1959 December	2.02	2 2 ½	2	1 1 ½	2	1 1 ½	2	2 2 ½	2 2 ½	2	2	1 1 ½	1 1 ½
1960 December	2.60	4	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½
1961 December	2.68	4	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½
1962 December	2.80	4	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½
1963 December	2.80	4	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½
1964 December	2.80	4	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½	2 2 ½
1965 December	3.00	5	3	2 2 ½	3	2 2 ½	3	3	2 2 ½	3	2 2 ½	3	3
1966 December	3.00	5	3	2 2 ½	3	2 2 ½	3	3	2 2 ½	3	2 2 ½	3	3
1967 December	3.20	5	3	3	3	3	3	3	3	3	2	3	3
1968 January	3.22	5	3	3	3	3	3	3	3	3	2	3	3
February	3.22	5	3	3	3	3	3	3	3	3	2	3	3
March	3.24	5	3	3	3	3	3	3	3	3	2	3	3
April	3.24	5	3	3	3	3	3	3	3	3	3	3	3
May	3.24	5 ½	3	3	3	3	3	3	3	3	3	3	3
June	3.54	5 ½	3	3	3	3	3	3	3	3	3	3	3
July	3.64	5 ½	3	3	3	3	3	3	3	3	3	3	3
August	3.64	5 ½	3	3	3	3	3	3	3	3	3	3	3
September	3.64	5 ½	3	3	3	3	3	3	3	3	3	3	3
October	3.64	5 ½	3	3	3	3	3	3	3	3	3	3	3
November	3.64	5 ½	3	3	3	3	3	3	3	3	3	3	3
December	3.64	5 ½	3	3	3	3	3	3	3	3	3	3	3

- (a) Weighted average of bills issued on tender. With effect from 1-8-64 the rate paid on Treasury bills purchased by the Central Bank was reduced to 0.76 per cent. With effect from 16th August, 1965, the rate was raised to 1.0 per cent.
- (b) Rates ruling on the last Friday of each month. These rates relate only to the longer commercial banks. Banks in Ceylon do not generally pay interest on current account deposits
- (c) From June 1968 the major banks pay 3 ½ per cent on fixed deposits an amounts of Rs. 25,000 and over for periods of 3-12 months.



# MONEY AND BANKING

Bank

Month	Y E													
	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953
January	142.2	147.6	177.2	219.5	216.0	357.5	347.2	309.4	420.9	398.5	477.7	761.7	720.8	717.3
February	119.9	112.6	199.9	213.9	239.5	289.6	314.9	304.8	340.4	330.8	408.3	625.4	650.6	630.4
March	114.2	140.0	205.5	214.5	273.5	275.6	350.5	345.9	368.3	390.4	518.5	629.6	687.2	670.4
April	140.9	143.1	138.8	195.3	246.3	316.0	369.7	353.9	385.4	368.9	447.8	673.9	661.1	633.9
May	135.6	149.1	150.5	207.6	278.8	334.6	356.2	345.9	368.8	432.3	486.4	713.5	730.2	640.9
June	145.0	158.5	163.2	214.2	301.7	347.8	323.7	240.1	394.6	461.9	524.6	687.9	649.9	658.9
July	146.3	169.2	174.5	266.1	310.4	377.6	361.2	384.4	435.3	432.9	527.4	692.1	751.6	754.5
August	128.4	156.1	196.0	231.1	315.7	378.2	322.3	367.8	374.3	413.4	740.4	720.7	623.2	698.9
September	131.5	143.0	205.8	230.9	278.1	334.9	58.1	373.2	395.2	430.5	614.4	703.9	723.7	715.9
October	144.7	172.5	203.7	241.8	288.0	377.8	244.8	404.9	384.6	450.6	611.6	756.5	729.4	670.7
November	135.4	155.6	220.1	222.3	297.7	280.3	305.6	365.1	393.7	444.5	645.6	684.2	629.5	603.1
December	132.7	166.7	170.9	247.9	305.8	306.7	308.0	395.7	426.3	461.9	590.0	648.0	696.2	652.8
Monthly Average	134.7	151.2	183.8	225.4	279.3	331.4	305.2	349.3	390.7	418.0	549.4	691.4	687.8	670.6

TABLE 8

## Clearings

Rupees Million

A R

1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
680.7	831.2	756.6	820.1	659.7	771.7	727.0	784.5	60.9	818.9	721.6	812.2	846.0	1,066.7	1,035.0
591.3	754.5	727.4	781.7	600.6	626.4	716.5	713.5	98.5	712.8	712.5	805.1	829.3	576.2	1,161.9
672.3	768.1	677.6	753.1	692.8	689.8	734.6	796.8	292.1	838.7	858.5	877.9	1,015.3	760.1	1,171.2
573.3	663.6	711.2	714.0	573.5	748.0	717.3	48.8	1,673.6	827.9	810.6	807.2	832.1	1,145.8	927.3
650.0	665.3	743.6	750.1	547.6	685.5	732.7	1,216.6	866.1	1,814.3	730.7	843.0	941.1	1,020.2	969.8
651.3	694.9	699.2	718.6	598.1	648.1	742.1	765.8	828.5	739.6	862.9	926.3	944.7	1,041.5	1,142.5
721.7	744.6	722.1	738.2	795.9	683.2	717.3	835.1	879.8	804.9	1,019.1	942.1	863.1	1,090.7	1,238.5
702.9	804.6	812.8	790.1	722.6	756.7	808.2	794.2	810.9	778.6	912.2	1,031.3	1,056.9	1,061.8	1,135.6
699.6	809.2	781.1	800.5	789.8	725.6	758.6	763.6	727.4	761.4	847.2	841.5	975.8	1,099.6	1,223.7
743.8	750.8	773.9	713.3	782.4	765.8	750.2	803.0	845.8	835.0	938.1	984.5	1,101.9	1,108.7	1,218.9
757.2	782.1	733.4	641.6	624.1	742.2	742.0	790.0	763.5	766.3	802.4	904.1	829.0	921.1	1,105.2
768.4	823.8	678.7	543.2	549.4	722.8	769.1	601.6	692.3	738.6	813.0	900.1	907.4	992.3	1,043.4
684.4	757.7	734.8	730.4	661.4	713.8	742.9	742.8	711.6	786.4	835.7	889.6	928.5	990.4	1,114.4

Source: Department of Census and Statistics,  
Central Bank of Ceylon.

## Reserve Position of Commercial Banks

Rupees Million

End of Period	(1)	(2)	(3)	(4)	(5)	Actual Reserves (a)			(9)	(10)
	Demand deposits	Reserves required against demand deposits	Time and savings deposits	Reserves required against time and savings deposits	Total required reserves (2) + (4)	(6) Deposits with Central Bank	(7) Till cash set apart as reserves	(8) Total	Excess reserves (8) — (5)	Balance till cash
1950 ..	697.3	69.7	74.7	3.8	73.5	165.2	—	165.2	91.7	36.0
1951 ..	710.4	99.5	85.7	4.3	103.8	193.4	—	193.4	89.6	33.8
1952 ..	607.1	85.0	103.8	5.2	90.2	131.9	—	131.9	41.7	27.4
1953 ..	520.1	52.0	101.9	5.1	57.1	65.8	—	65.8	8.7	25.5
1954 ..	640.5	64.0	146.7	7.3	71.3	105.4	—	105.4	34.1	26.9
1955 ..	726.8	72.7	165.5	8.3	81.0	138.5	—	138.5	57.5	31.5
1956 ..	772.6	77.3	229.3	11.4	88.7	150.1	—	150.1	61.4	33.9
1957 ..	686.6	68.7	255.6	12.7	81.4	89.9	—	89.9	8.5	30.4
1958 ..	662.2	66.2(b)	284.6	14.2(b)	80.4(b)	91.5	—	91.5	11.1	30.8
1959 ..	652.5	65.3	316.0	15.8	81.1	95.4	—	95.4	14.3	43.5
1960 ..	652.3	78.2	369.5	18.5	96.7	140.3	—	140.3	43.6	39.3
1961 ..	641.9	77.6	352.5	17.7	95.3	86.6	11.8	98.4	3.1	45.6
1962 ..	684.6	84.1	427.5	21.4	105.5	106.7	8.4	115.1	9.6	58.4
1963 ..	767.3	106.2	497.7	24.9	131.1	108.5	25.0	133.5	2.4	38.7
1964 ..	874.9	141.3	546.1	27.3	168.6	147.9	25.4	173.3	4.7	45.5
1965 ..	899.4	140.5	612.4	30.6	171.1	140.1	33.8	173.9	2.8	60.9
1966 ..	855.3	133.5	606.9	30.9	164.4	89.6	42.2	131.8	—	62.3
1967 ..	910.0	152.0	737.0	37.8	189.8	146.8	51.3	198.1	8.3	33.5
1968 January	935.8	166.5	737.0	37.7	204.2	141.8	63.9	205.7	1.5	31.9
Feb.	911.0	156.6	764.2	39.9	196.5	147.5	49.7	197.2	0.7	33.8
March	933.0	161.7	754.9	38.6	200.3	179.2	30.0	209.2	8.9	62.9
April	969.5	175.6	780.5	39.9	215.5	140.6	76.1	216.7	1.2	49.1
May	931.7	156.6	812.1	41.5	198.1	134.7	64.7	199.4	1.3	51.8
June	914.2	154.0	818.1	41.8	195.8	137.8	60.3	198.1	2.3	39.9
July	919.9	155.2	818.3	41.8	197.0	127.9	71.6	199.5	2.5	41.5
August	913.0	150.2	840.6	42.9	193.1	127.1	66.9	194.0	0.9	38.9
Sep.	955.6	169.5	842.5	43.0	212.5	164.3	49.8	214.1	1.6	53.7
Oct.	951.4	167.5	867.3	44.3	211.8	143.6	69.0	212.6	0.8	50.5
Nov.	952.0	167.1	890.6	45.4	212.5	149.2	65.0	214.2	1.7	38.5
Dec.	951.4	167.0	861.2	43.9	210.9	142.3	70.8	213.1	2.2	35.8

Source: Central Bank of Ceylon.

Note: The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until next Thursday.

(1) Includes inter-bank deposits.

(5) Pursuant to regulations under sections 10 c, 93, 94, 96 & 97 of the Monetary Law Act (Chapter 422) commercial banks are required to maintain with the Central Bank cash reserves amounting to 12 per cent of their demand deposits and 5 per cent of their time and savings deposits. Banks are also required to maintain reserves amounting to 10 per cent of their special deposits accepted in terms of section 69 (A) (2) (b) of the Inland Revenue Act No. 4 of 1963, as amended by Act No. 18 of 1965. With effect from 10th February, 1961 commercial banks (except People's Bank) are required to maintain special reserves of 38 per cent against any increase in their demand deposits over the level of such deposits as at the close of business on February 1, 1961. With effect from 18th June, 1965 People's Bank is required to maintain special reserves of 28 per cent against any increase in demand deposits, above the level as at close of business on 9th June, 1965. Between September 11, 1953 and August 26, 1960, the "statutory reserves" were 10 per cent of demand deposits and 5 per cent of time and savings deposits.

(7) From July 1961 commercial banks are permitted to maintain required reserves partly in the form of till cash and partly in the form of rupee deposits in the Central Bank.

(10) Total till cash up to July 1961. From July 1961, total till cash less amount set apart as reserves.

(a) According to Central Bank books.

(b) Figures based on deposits liabilities as on the last working day of the year.

## Bank Debits and Deposit Turnover

Rupees Million

Period	(i) Total debits to demand deposit accounts (except Government and inter-bank)	(ii) Average demand deposits (except Government and inter-bank)	(iii) Rate of turnover (i) ÷ (ii)
1951 Year	15,167.1	624.7	24.28
Monthly Average	1,263.9	624.7	2.02
1952 Year	13,309.5	578.8	23.00
Monthly Average	1,109.1	578.8	1.92
1953 Year	13,782.9	502.4	27.43
Monthly Average	1,148.5	502.4	2.29
1954 Year	13,286.8	517.2	25.69
Monthly Average	1,107.2	517.2	2.14
1955 Year	12,717.2	607.8	20.92
Monthly Average	1,059.8	607.8	1.74
1956 Year	12,760.9	656.0	19.45
Monthly Average	1,063.4	656.0	1.62
1957 Year	13,329.1	646.5	20.62
Monthly Average	1,110.8	646.5	1.72
1958 Year	11,643.9	564.5	20.63
Monthly Average	970.3	564.5	1.72
1959 Year	12,604.0	560.5	22.49
Monthly Average	1,050.3	560.5	1.87
1960 Year	13,122.6	594.6	22.10
Monthly Average	1,093.5	594.6	1.84
1961 Year	12,305.2	593.0	20.76
Monthly Average	1,025.4	593.0	1.73
1962 Year	12,815.9	657.4	19.53
Monthly Average	1,068.0	657.4	1.63
1963 Year	13,551.6	657.2	20.62
Monthly Average	1,129.3	657.2	1.72
1964 Year	15,294.8	700.8	21.82
Monthly Average	1,274.6	700.8	1.82
1965 Year	16,190.7	753.1	21.50
Monthly Average	1,349.2	753.1	1.79
1966 Year	15,872.8	806.8	19.67
Monthly Average	1,322.7	806.8	1.64
1967 Year	16,397.4	883.3	1.74
Monthly Average	1,366.4	883.4	1.01
1967 January	1,537.9	927.6	1.23
February	896.9	960.2	1.72
March	1,143.8	920.4	1.49
April	1,650.2	812.1	1.66
May	1,375.5	815.9	1.73
June	1,345.4	794.3	1.85
July	1,414.0	810.3	1.68
August	1,467.3	791.0	1.87
September	1,362.6	820.5	1.59
October	1,476.5	826.9	1.72
November	1,307.2	853.8	19.20
December	1,420.1	853.8	1.60
1968 January	1,507.2	827.0	1.82
February	1,555.0	816.2	1.90
March	1,751.4	812.3	2.16
April	1,458.9	828.0	1.76
May	1,589.0	833.0	1.91
June	1,682.0	817.5	2.06
July	1,883.6	797.0	2.36
August	1,681.1	796.1	2.11
September	1,723.3	800.0	2.15
October	1,873.4	822.6	2.28
November	1,706.4	840.3	2.03
December	1,794.9	838.3	2.14
Year	20,206.2	819.0	24.67
Monthly Average	1,683.8	819.0	2.06

Source: Central Bank of Ceylon.

(i) Average of beginning and end of month balances.

## Purchases and Sales of Foreign Exchange by the Central Bank

Rupees Million

	Purchases			Sales			Net Purchases (+) Sales (-)
	Spot	Forward	Total	Spot	Forward	Total	
1968 January ..	39.9	51.5	91.4	170.6	12.5	183.1	- 91.7
February ..	62.3	39.6	101.9	155.5	3.3	158.8	- 56.9
March ..	91.5	159.6	251.1	196.9	28.0	224.9	+ 26.2
April ..	208.6	35.6	244.2	187.1	15.3	202.4	+ 41.8
May ..	123.8	22.8	146.6	71.8	45.9	117.7	+ 28.9
June ..	100.7	56.4	157.1	150.7	26.9	177.6	- 20.5
July ..	143.4	38.0	181.4	139.2	46.1	185.3	- 3.9
August ..	105.0	15.6	120.6	85.9	28.2	114.1	+ 6.5
September ..	88.0	55.7	143.7	177.4	32.5	209.9	- 66.2
October ..	121.0	12.3	133.3	114.3	40.1	154.4	- 21.1
November ..	109.6	61.3	170.9	122.3	28.2	150.5	+ 20.4
December ..	156.3	41.1	197.4	174.3	32.3	206.6	- 9.2

Source: Central Bank of Ceylon.

## Savings and Credit Institutions

## Current borrowing and lending rates

	Borrowing & Deposit rates	Lending rates	Last date of Change	
			Borrowing & Deposit rates	Lending rates
	Per centum per annum			
1. Post Office Savings Bank ..	2.4(a)	—	1.1.1964	—
2. Ceylon Savings Bank*	3.5(a)	—	1.1.1968	—
(i) Rs. 2000-Rs. 10,000 ..	—	5.5	—	1.1.1968
(ii) Over Rs. 10,000 & up to Rs. 75,000 ..	—	6.0	—	1.1.1968
3. Savings Certificates—ten year ..	5.0	—	6.8.1956	—
4. State Mortgage Bank ..	6.0(b)	—	15.5.1968	—
(i) Development purposes† ..	—	6-8½	—	29.11.1968
(ii) Non-Development purposes ..	—	8½	—	29.11.1968
5. Agricultural and Industrial Credit Corporation ..	3.5	—	Dec. 1943	
(1) Development purposes ..	—	6.5	—	1.8.1965
(2) Other purposes ..	—	7.5	—	1.8.1965

(a) Compound Interest.

(b) Interest paid on bank overdraft.

\* With effect from 1.6.1968 the Ceylon Savings Bank accepts fixed deposits for a period of one year. The rate of interest paid on maturity is 4% per annum.

† The interest rate of 6 per cent is applicable to loans which are re-financed by the Central Bank.



## MONEY AND BANKING

## DEVELOPMENT FINANCE CORPORATION OF CEYLON

## Financial Operations

Rupees Thousand

PERIOD	Loans granted during the period	Equity Investments in Development Projects	Capital Repayments during the period	Total loans and equities outstanding at the end of the period
(a) May 1956-March 1967 (b) ..	560	441	—	1,001
April 1957-March 1958 ..	5,275	304	185	6,395
April 1958-March 1959 ..	3,206	913	531	9,983
April 1959-March 1960 ..	5,342	1,030	835	15,520
April 1960-March 1961 ..	4,293	463	917	19,359
April 1961-March 1962 ..	2,884	400	1,672	20,971
April 1962-March 1963 ..	3,481	400	1,686	23,166
April 1963-March 1964 ..	3,175	350	2,375	24,316
April 1964-March 1965 ..	4,775	1,300	2,894	27,497
April 1965-March 1966 ..	3,725	200	3,598	27,824
April 1966-March 1967 ..	3,625	1,000	2,837	29,612
April 1967-March 1968 ..	3,042	—	3,284	29,370
1967 January ..	100	—	224	28,928
February ..	150	—	131	28,947
March ..	—	1,000	335	29,612
April ..	100	—	193	29,519
May ..	100	—	148	29,471
June ..	50	—	300	29,221
July ..	450	—	414	29,257
August ..	400	—	191	29,466
September ..	200	—	273	29,393
October ..	50	—	337	29,106
November ..	35	—	190	28,951
December ..	515	—	312	29,154
1968 January ..	185	—	360	28,979
February ..	907	—	165	29,721
March ..	50	—	401	29,370
April ..	425	—	153	29,642
May ..	165	—	157	29,650
June ..	443	—	357	29,736
July ..	455	—	357	29,834
August ..	1,898	—	119	31,613
September ..	1,050	—	236	32,427
October ..	300	820	453	33,094
November ..	275	—	116	33,253
December ..	300	—	1,837	31,716

Source: Development Finance Corporation of Ceylon.

Notes: (a) The Corporation commenced business on 9th May, 1956.

(b) The Corporation's Financial year ends on 31st March.

## State Mortgage Bank

## Loans granted, repaid and outstanding

Rupees Thousand

PERIOD	Loans granted during the period	Capital repayments received during the period	Total loans outstanding at the end of the period
1937—38	1,134	460	7,499
1944—45	166	1,027	3,737
1945—46	592	716	3,612
1946—47	1,665	524	4,752
1947—48	2,281	661	6,372
1948—49	2,400	639	8,133
1949—50	2,570	800	9,903
1950—51	2,645	1,062	11,485
1951—52	3,184	1,282	13,387
1952—53	4,225	1,425	16,187
1953—54	4,935	1,358	19,763
1954—55	5,380	2,541	22,602
1955—56	5,586	2,060	26,128
1956—57	12,605	2,833	35,900
1957—58	9,403	2,536	42,767
1958—59	8,628	3,016	48,380
1959—60	11,797	4,040	56,135
1960—61	4,284	4,147	56,272
1961—62	2,670	3,851	55,359
1962—63	2,900	3,782	54,477
1963—64	3,653	4,095	55,558
1964—65	3,596	3,986	55,645
1965—66	4,501	4,138	54,006
1966—67	5,050	4,631	54,425
1967—68 (a)	6,004	4,455	56,645
1967 January	436	521	55,234
February	267	159	55,342
March	331	336	55,337
April	291	462	55,165
May	458	319	55,304
June	302	363	55,243
July	491	419	55,315
August	375	385	55,305
September	413	620	55,098
October	418	335	55,180
November	564	388	55,356
December	466	369	55,453
1968 January	363	311	55,505
February	498	399	55,604
March	601	527	55,678
April	450	270	55,858
May	465	288	56,034
June	401	370	56,065
July	470	360	56,175
August	649	449	56,375
September	659	389	56,645
October	816	382	57,078
November	693	223	57,568
December	558	310	57,816

Source: State Mortgage Bank.

Note: Financial Year—October 1 to September 30

(a) Provisional

## Agricultural and Industrial Credit Corporation

Loans granted, repaid and outstanding

Rupees Thousand

PERIOD	Loans granted during the period			Capital repayments received during the period	Total loans outstanding at the end of the period
	For agricultural purposes	For industrial purposes	Total		
1944—45	3,152	192	3,344	884	3,643
1947—48	2,356	257	2,613	666	8,256
1948—49	2,813	215	3,028	438	9,890
1949—50	6,062	493	6,555	1,101	13,983
1950—51	8,599	856	9,455	3,722	19,734
1951—52	8,294	1,957	10,251	3,922	26,063
1952—53	6,702	2,170	8,872	5,946	28,989
1953—54	5,216	302	5,518	5,025	29,485
1954—55	5,351	575	5,926	4,667	30,745
1955—56	5,823	482	6,305	5,069	31,981
1956—57	3,614	405	4,018	5,368	30,631
1957—58	3,213	377	3,590	4,022	30,199
1958—59	3,434	1,104	4,538	3,831	30,906
1959—60	4,479	631	5,111	4,250	31,766
1960—61	2,640	562	3,202	4,010	30,958
1961—62	2,028	319	2,347	3,377	29,929
1962—63	2,816	632	3,449	3,789	29,589
1963—64	3,948	829	4,777	4,168	30,198
1964—65	4,701	610	5,311	3,427	32,082
1965—66	3,725	215	3,941	4,002	32,021
1966—67	2,576	951	3,527	3,903	31,645
1967—68 (a)	2,080	658	2,738	3,829	30,570
1967 January	254	356	610	258	32,718
February	125	—	125	305	32,539
March	300	35	335	318	32,555
April	183	87	270	321	32,505
May	225	20	245	378	32,372
June	105	78	184	437	32,120
July	316	15	331	547	31,903
August	40	2	42	296	31,649
September	56	63	119	124	31,645
October	73	2	75	295	31,439
November	85	2	87	285	31,240
December	52	90	142	264	31,119
1968 January	145	164	309	230	31,198
February	268	—	268	349	31,117
March	261	—	261	353	31,025
April	199	205	404	270	31,159
May	120	60	180	319	31,020
June	170	52	222	346	30,896
July	132	1	133	304	30,727
August	183	22	205	335	30,597
September	392	60	452	479	30,570
October	201	96	297	263	30,414
November	380	6	386	405	30,627
December	118	50	168	509	30,288

Source: Agricultural and Industrial Credit Corporation.

Note: 1944—45 was the Corporation's first complete financial year of operation. (Financial year—October to September 30).

(a) Provisional

## Savings Deposits and Savings Certificates

Rupees Million

End of Period	Savings Deposits				(v) Savings certificates outstand- ing	(vi) Total (iv + v)
	(i) Post Office Savings Bank	(ii) Ceylon Savings Bank	(iii) Commer- cial Banks	(iv) Total (i)+(ii) +(iii)		
1938 .. ..	20.0	18.4	40.5	78.9	1.2	80.1
1939 .. ..	19.3	19.9	41.5	80.7	1.6	82.3
1945 .. ..	65.0	51.5	63.6	180.1	25.8	205.9
1946 .. ..	103.5	60.9	61.0	225.4	27.8	253.2
1947 .. ..	118.4	59.1	63.6	241.1	27.0	268.1
1948 .. ..	127.7	57.2	67.5	252.4	33.2	285.6
1949 .. ..	134.9	56.6	66.7	258.2	32.1	290.3
1950 .. ..	163.7	58.4	77.1	299.2	27.0	326.2
1951 .. ..	206.9	63.2	91.1	361.2	26.8	388.0
1952 .. ..	223.2	65.8	103.4	392.4	27.5	419.9
1953 .. ..	223.4	64.1	102.3	389.8	26.6	416.4
1954 .. ..	220.5	63.6	146.6	430.7	25.5	456.2
1955 .. ..	234.4	65.0	165.4	464.8	24.8	489.6
1956 .. ..	257.9	66.8	228.1	552.8	26.6	579.4
1957 .. ..	275.3	63.6	246.1	590.0	29.2	619.2
1958 .. ..	293.8	70.1	284.6	648.5	29.7	678.2
1959 .. ..	320.9	73.2	319.4	713.5	31.2	744.7
1960 .. ..	343.4	75.5	372.2	791.1	32.2	823.3
1961 .. ..	351.9	75.3	363.8	791.0	32.7	823.7
1962 .. ..	362.3	75.4	426.4	864.1	32.9	897.0
1963 .. ..	375.5	77.2	499.2	951.9	34.4	986.3
1964 .. ..	402.3	81.6	551.1	1,035.0	37.4	1,072.4
1965 .. ..	427.1	86.6	606.7	1,120.4	41.8	1,162.2
1966 .. ..	438.4	91.2	602.6	1,132.2	56.5	1,188.7
1967 .. ..	450.6	93.2	700.8	1,244.6	78.7	1,323.3
1968 .. ..	463.0(a)	96.9(a)	826.2	1,386.1(a)	91.3	1,477.4(a)
1967 January .. ..	437.8	91.1	608.7	1,137.6	57.9	1,195.5
February .. ..	436.8	91.2	597.6	1,125.6	59.5	1,185.1
March .. ..	436.7	90.8	601.4	1,128.9	64.3	1,193.2
April .. ..	437.2	90.9	609.7	1,137.8	65.3	1,203.1
May .. ..	438.4	90.8	628.2	1,157.4	66.1	1,223.5
June .. ..	438.6	90.5	646.9	1,176.0	73.5	1,249.5
July .. ..	438.8	90.6	662.0	1,191.4	74.7	1,266.1
August .. ..	437.8	90.4	681.3	1,209.5	75.4	1,284.9
September .. ..	438.1	90.4	678.5	1,207.0	76.0	1,283.0
October .. ..	439.0	90.5	683.5	1,213.0	77.2	1,290.2
November .. ..	439.3	90.4	693.2	1,222.9	78.0	1,300.9
December .. ..	450.6	93.2	700.8	1,244.6	78.7	1,323.3
1968 January .. ..	450.8	94.8	703.2	1,248.8	79.3	1,328.1
February .. ..	451.0	95.8	738.7	1,285.5	80.3	1,365.8
March .. ..	451.7	96.0	748.1	1,295.8	84.7	1,380.5
April .. ..	453.5	95.9	779.3	1,328.7	84.4	1,413.1
May .. ..	455.4	96.1	786.8	1,338.3	85.3	1,423.6
June .. ..	457.0	96.4	799.2	1,352.6	92.2	1,444.8
July .. ..	458.6	96.6	807.8	1,363.0	92.7	1,455.7
August .. ..	459.2	96.4	825.6	1,381.2	92.7	1,473.9
September .. ..	460.5	96.5	832.2	1,389.2	92.4	1,481.6
October .. ..	462.1	96.8	853.1	1,412.0	92.2	1,504.2
November .. ..	462.0	96.7	871.1	1,429.8	91.8	1,521.6
December .. ..	463.0(a)	96.9(a)	826.2	1,386.1(a)	91.3	1,477.4(a)

Sources : Department of Census & Statistics,  
Central Bank of Ceylon,  
Ceylon Savings Bank,  
Post Office Savings Bank,  
Savings Certificates Office.

(a) Provisional

(i) and (ii) end of year figures except for December 1968 include interest accrued on deposits.  
(iii) Total of savings and time deposits including those of Government.

# GOVERNMENT FINANCE

## Government Net Cash

Items	1956/57	1957/58	1958/59	1959/60	1960/61
<b>I. NET CASH SURPLUS/DEFICIT (-)</b> ..	-196.4	-222.3	-413.4	-417.5	-462.5
<b>A. Revenue</b> ..	1,260.5	1,280.0	1,330.4	1,403.8	1,513.9
<b>B. Expenditure (i.e. total payment excluding net receipt or payment on borrowing and lending operations)</b> ..	-1,456.9	-1,502.3	-1,743.8	-1,821.3	-1,976.4
(i) Recurrent expenditure (a)(b)* ..	-1,105.2	-1,280.1	-1,432.2 (g)	-1,511.9(h)	-1,540.8(h)
(ii) Capital expenditure (a)* ..	-213.3	-282.6	-303.4	-306.6	-419.9
(iii) Expenditure chargeable to National Development Reserve ..	-5.1	-3.0	-2.4	-1.5	-1.5
(iv) Unissued stores and materials (c) ..	-14.5	-	10.5	-7.1	1.9
(v) Advances to Government Departments, (c) ..	-115.8	54.5	-17.1	5.8	-15.9
(vi) Ceylon-China trade account (c) ..	-	-	-	-	-
(vii) Miscellaneous (c) ..	-3.0	8.9	0.8	-	-0.2
<b>2. FINANCING OF THE DEFICIT</b>					
<b>A. Net Cash Receipts or payments (-) resulting from Government borrowing lending operations and receipts of foreign grants</b> ..	175.4	174.7	351.8	411.6	462.5
<b>I Domestic non market borrowing and repayments (including sundry loans)</b> ..	-9.4	72.5	27.6	57.4	29.4
(i) Administrative borrowing ..	-	-	-	49.3	-2.9
(ii) Deposits (d) ..	9.0	73.9	27.3	13.0	39.4
(iii) Miscellaneous funds (e) ..	-2.3	20.1	4.2	2.7	-1.0
(iv) Loans to Public Institutions and Public officers (f) ..	-16.1	-21.5	3.9	-7.6	-6.1
<b>II Domestic market borrowing and repayment of borrowing</b> ..	169.7	81.9	294.6	330.5	409.4
(i) Rupee Loans ..	94.9	45.0	95.0	134.3	214.9
Less contributions to sinking funds ..	27.6	23.1	26.3	27.7	29.2
(ii) Treasury Bills ..	67.3	21.9	68.7	107.1	185.7
(iii) Central Bank advances ..	-3.0	74.6	179.0	228.2	198.4
(iv) Tax Reserve Certificates ..	96.3	-13.8	41.1	3.1(h)	20.6(h)
<b>III Foreign Finance</b> ..	15.1	20.3	29.6	23.7	23.7
(i) Project loans ..	18.6	23.7	35.5	29.3	16.3
Less contributions to sinking funds and direct repayments of public debt from revenue ..	3.5	3.4	5.9	5.6	5.9
(ii) Commodity loans ..	15.1	20.3	29.6	23.7	10.4
Less repayments ..	-	-	-	-	-
(iii) Grants ..	-	-	-	-	13.3
<b>B. Changes in cash balances and commodity aid counterpart funds</b> ..	-21.0	-47.5	-61.7	-6.0	...
(i) Cash balances (including readily realisable assets) ..	-21.0	-47.5	-61.7	-6.0	...
(ii) Commodity aid counterpart funds ..	-	-	-	-	-

(a) See foot-note (g) of Table 19.

\* Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on advance account activities incurred and financed in previous financial years. Hence the figures may not tally with the figures published in the Accounts of the Government of Ceylon.

(b) Excludes contributions to sinking funds and direct repayments of public debt from revenue and special payments to international financial organisations.

(c) Indicates net change at the end of financial year. Details of the Ceylon-China trade account are not separately available for the years 1956/57 to 1960/61.

(d) From suitors, contractors, etc., and includes the unexpended balance of foreign aid up to 1959/60.

(e) From Widows' and Orphans' Pension Fund, Public Service Provident Fund etc.

(f) These loans are to the Agricultural and Industrial Credit Corporation, the Local Loans and Development Fund, other Industrial Corporations and advances to public officers.

Surplus/Deficit (—)

TABLE 17

Rupees Millioun

1961/62	1962/63	1963/64	1964/65	1965/66	1966/67	1967/68 (k)
-456.1 1,620.6(j)	391.7 1,593.4(j)	-461.7 1,759.0(j)	-430.4 1,816.4(j)	-566.0 1,833.3(j)	-606.8 1,954.8(j)	-715.7 2,156.4
-2,076.6 -1,580.7(h) -480.6	-1,985.3 -1,596.4(h) 402.3	-2,220.7 -1,834.1(h) -402.5	-2,246.8 -1,803.4(h) -471.2	-2,399.3 -1,860.5(h) -528.4	-2,560.6 -1,895.3(h) -624.7	-2,872.1 -2,186.2 -714.4
-0.7 2.4	-0.3 -8.6	-0.2 -5.2	-0.1 2.7	... -15.5	... -2.5	... 3.6
{ 10.2 -26.0 -1.2	7.6 20.3 -5.6	-45.9 61.0 6.2	97.9 -70.4 -2.3	11.3 -6.6 0.4	-55.9 15.1 1.7	-70.9 95.2 0.6
496.3	391.3	416.3	410.9	648.4	629.2	751.8
104.5	-33.8	-1.9	50.3	112.2	72.3	9.8
11.9	-0.4	-17.2	-3.6	41.7	40.6	-9.0
86.5	-27.6	17.4	68.2	76.6	43.5	1.4
4.8	0.1	2.5	-3.1	0.2	-1.4	-2.6
1.3	-5.9	-4.6	-5.2	-6.3	-10.4	20.0
338.9	333.1	322.8	260.9	418.2	348.3	551.8
145.0	205.0	245.0	253.1	325.0	340.0	350.0
35.0	38.9	44.6	51.2	58.9	67.5	75.7
110.0	166.1	200.4	201.9	266.1	272.5	274.3
248.0	124.1	128.4	50.5	124.3	75.3	248.8
-21.0(h)	36.6(h)	-19.4(h)	8.3(h)	28.3(h)	7.0(h)	30.4
1.9	6.3	13.4	0.2	-0.5	-6.5	-1.7
52.9	92.0	95.4	99.7	118.0	208.6	190.2
44.5	68.7	75.7	92.8	77.2	42.4	54.6
9.7	7.8	12.2	17.2	35.9	44.9	47.8
34.8	60.9	63.5	75.6	41.3	-2.5	6.8
—	—	—	—	35.2	193.9	163.1
—	—	—	—	—	2.1	8.7
—	—	—	—	35.2	191.8	154.4
18.1	31.1	31.9	24.1	41.5	19.3	29.0
40.2	-0.4	-45.4	-19.5	82.4	22.4	36.1
40.2	-0.4	-45.4	-19.5	47.2	21.5	48.4
—	—	—	—	35.2	43.9	-12.3

- (g) An amount of Rs. 36.0 million representing the food subsidy bill for 1954/55 was transferred from advance accounts to recurrent expenditure in 1958/59. This book adjustment is excluded from the figures for 1958/59. (vide note\*)
- (h) Excludes payments to international financial organisations amounting to Rs. 37.0 million in 1959/60, Rs. 2.2 million in 1960/61, Rs. 0.2 million in 1961/62, 1962/63 and 1963/64, respectively, Rs. 21.5 million in 1964/65, Rs. 21.1 million in 1965/66, Rs. 2.0 million in 1966/67 and Rs. 2.5 million in 1967/68 financed through special loans from the Central Bank.
- (i) Capital expenditure chargeable to foreign grants have been brought within the Budget from 1960/61 onwards. Prior to 1960/61 only the unexpended balance of foreign grants, which was available to the Treasury as a source of Budgetary finance, was included under deposits (item 2A1 (ii)).
- (j) The figures of revenue given in this Table differ from those published in the Government Accounts. For explanations see foot-note (b) to Table 19.
- (k) Provisional.

## Net Cash Surplus or Deficit (—)

Rupees Million

Period	Net receipts or payments (—) on account of borrowing and lending operations and foreign grants		Actual cash balances	Changes in cash balances		Net cash surplus or deficit (—)		
	(i) (c)	(ii) Cumulative		(iii)	(iv)	(v) = Cumulative	(vi) = (iv) - (i) (c)	(vii) Cumulative
1949-50 .. ..			73.1					
1950-51 .. ..	114.0		139.3	66.2		- 47.8		
1951-52 .. ..	184.1		66.3	-73.0		-257.1		
1952-53 .. ..	216.5		50.9	-15.4		-231.9		
1953-54 .. ..	- 35.3		49.3	- 1.6		33.7		
1954-55 .. ..	- 39.0		137.9	88.6		127.6		
1955-56 .. ..	12.2		148.9	11.0		- 1.2		
1956-57 .. ..	175.4		127.9	-21.0		-196.4		
1957-58 .. ..	174.7		80.4	-47.5		-222.3		
1958-59 .. ..	351.8		18.7	-61.7		-413.4		
1959-60 .. ..	411.6		12.7	- 6.0		-417.5		
1960-61 (a) .. ..	462.5		12.7	-		-462.5		
1961-62 .. ..	496.3		52.9	40.2		-456.1		
1962-63 .. ..	391.3		52.5	- 0.4		-391.7		
1963-64 .. ..	416.3		7.1	-45.4		-461.7		
1964-65 .. ..	410.9		-12.4	-19.5		-430.4		
1965-66 .. ..	648.4		70.0	82.4		-566.0		
1966-67 .. ..	629.2		92.4	22.4		-606.8		
1967-68 (b) .. ..	751.8		128.5	36.1		-715.7		
1963-64 1st Qr. .. ..	136.6	136.6	115.0	62.5	62.5	- 74.1	- 74.1	
2nd Qr. .. ..	126.0	262.6	119.2	4.2	66.7	-121.8	-195.9	
3rd Qr. .. ..	64.0	326.6	99.4	-19.8	46.9	- 83.8	-279.7	
4th Qr. .. ..	89.7	416.3	7.1	-92.3	- 45.4	-182.0	-461.7	
1964-65 1st Qr. .. ..	154.2	154.2	91.6	84.5	84.5	- 69.7	- 69.7	
2nd Qr. .. ..	36.1	190.3	91.9	0.3	84.8	- 35.8	-105.5	
3rd Qr. .. ..	186.2	376.5	108.6	16.7	101.5	-169.5	-275.0	
4th Qr. .. ..	34.4	410.9	-12.4	-121.0	- 19.5	-155.4	-430.4	
1965-66 1st Qr. .. ..	231.4	231.4	93.7	106.1	106.1	-125.3	-125.3	
2nd Qr. .. ..	70.3	301.7	97.7	4.0	110.1	- 66.3	-191.6	
3rd Qr. .. ..	109.8	411.5	118.2	20.5	130.6	- 89.3	-280.9	
4th Qr. .. ..	236.9	648.4	70.0	-48.2	82.4	-285.1	-566.0	
1966-67 1st Qr. .. ..	173.3	173.3	176.0	106.0	106.0	- 67.3	- 67.3	
2nd Qr. .. ..	96.8	270.1	170.3	- 5.7	100.3	-102.5	-169.8	
3rd Qr. .. ..	180.8	450.9	205.9	35.6	135.9	-145.2	-315.0	
4th Qr. .. ..	178.3	629.2	92.4	-113.5	22.4	-291.8	-606.8	
1967-68 1st Qr. (b) .. ..	116.0	116.0	143.6	51.2	51.2	- 64.8	- 64.8	
2nd Qr. (b) .. ..	131.2	247.2	177.0	33.4	86.4	- 97.8	-162.6	
3rd Qr. (b) .. ..	182.9	430.1	158.3	-18.7	- 65.9	-201.6	-364.2	
4th Qr. (b) .. ..	321.7	751.8	128.5	-29.8	- 36.1	-351.5	-715.7	

Source : Central Bank of Ceylon

(ii) Includes readily realisable assets abroad.

(ii) (v), (vii) Cumulation is by financial years (i. e. October 1 to September 30).

(a) Figures from 1960/61 onwards include receipts from foreign grants and expenditure chargeable to foreign grants which have been brought within the budget from that year onwards.

(b) Provisional.

(c) Excludes special loans from the Central Bank amounting to Rs. 37.0 million in 1959/60, Rs. 2.2 million in 1960/61, Rs. 0.2 million in 1961/62, 1962/63 and 1963/64, Rs. 21.5 million in 1964/65, Rs. 21.1 million in 1965/66, Rs. 2.0 million in 1966/67 and Rs. 2.5 million in 1967/68 to meet payments to international financial organisations.

Revenue and Expenditure of the Government of Ceylon (a)

Rupees Million

Period	Revenue (b)			Expenditure (c)						
	Total	Government Enterprises (d)	Other	Total	Recurrent Expenditure (e) (f)			Capital Expenditure (g)	Expenditure Chargeable to National Development Reserve	Net Receipts (-) or payments on advance account activities (h)
					Government Enterprises (d)	Other	Total			
1954-55 ..	1,158.6	145.1	1,013.5	1,031.1	161.4	667.5	828.9	215.6	2.1	- 15.5
1955-56 ..	1,257.2	155.0	1,102.2	1,258.4	174.3	840.1	1,014.4	211.0	4.0	29.0
1956-57 ..	1,260.5	163.0	1,097.5	1,456.9	186.8	918.4	1,105.2	213.3	5.1	133.3
1957-58 ..	1,280.0	162.1	1,117.9	1,502.3	205.7	1,074.4	1,280.1	282.6	3.0	- 63.4
1958-59 ..	1,330.4	178.7	1,151.7	1,743.8	217.7	1,214.5	1,432.2	303.4	2.4	5.8
1959-60 ..	1,403.8	190.8	1,213.0	1,821.3	226.7	1,285.8	1,511.9	306.6	1.5	1.3
1960-61 (h) ..	1,513.9	191.4	1,322.5	1,976.4	225.7	1,315.1	1,540.8	419.9	1.5	14.2
1961-62 ..	1,620.6	203.7	1,416.9	2,076.6	240.2	1,340.5	1,580.7	480.6	0.7	14.6
1962-63 ..	1,593.4	209.5	1,383.9	1,985.3	249.0	1,347.4	1,596.4	402.3	0.3	- 13.7
1963-64 ..	1,759.0	226.6	1,532.4	2,220.7	261.1	1,573.0	1,834.1	402.5	0.2	- 16.1
1964-65 ..	1,816.4	228.5	1,587.9	2,246.8	271.8	1,531.6	1,803.4	471.2	0.1	- 27.9
1965-66 ..	1,833.3	247.4	1,585.9	2,399.3	285.4	1,575.1	1,860.5	528.4	...	10.4
1966-67 ..	1,954.8	250.3	1,704.5	2,561.6	290.8	1,604.5	1,895.3	624.7	...	41.6
1967-68 (i) ..	2,156.4	273.5	1,882.9	2,872.1	304.8	1,881.4	2,186.2	714.4	...	- 28.5
1968-69 (j) ..	2,338.5	280.8	2,057.7	3,229.4	288.6	3,068.2	2,356.8	872.7	-	-

Source : Ceylon Government Treasury

(a) The scope of this table has been extended to include all the items of revenue and expenditure that enter into the computation of the net cash surplus/deficit.

(b) The actual figures of revenue from 1961/62 onwards differ from the published figures in the Government Accounts due to the following adjustments :

(1) Inclusion of receipts from the National Development Tax viz. Rs. 18.6 million, Rs. 17.5 million, Rs. 2.9 million, Rs. 1.1 million, Rs. 0.5 million, Rs. 0.2 million and Rs. 0.1 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67 and 1967/68 respectively.

(2) Exclusion of transfers to revenue of Rs. 20.6 million from the National Flood Relief Fund in 1961/62, a book credit of Rs. 26.8 million from the Food Commissioner in 1965/66 and a book transfer of Rs. 44.2 million, of profits from advance account activities in 1967/68; and

(3) Exclusion of the value of equipment and other aid gifted by foreign Governments and agencies viz. Rs. 4.7 million, Rs. 2.8 million, Rs. 1.6 million, Rs. 1.5 million, Rs. 18.1 million and Rs. 0.1 million and Rs. 1.6 million in 1961/62, 1962/63, 1963/64, 1964/65, 1965/66, 1966/67 and 1967/68.

(c) For purposes of computing the net cash surplus/deficit, expenditure is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on advance account activities. The difference between revenue and total expenditure thus defined gives the value of the net cash surplus/deficit.

(d) Comprises the Railway Department, Electrical Department, Department of Posts and Telecommunications, Department of Information and Broadcasting till January 5th 1967 when the Broadcasting Department was converted into a corporation and the Colombo Port Commission. The expenditure figures appearing in this table will not tally with the figures appearing in Table 21 since the figures in Table 21 exclude items of a capital nature included under recurrent expenditure while the figures in this table include them.

(e) Exclude contributions from revenue to public debt sinking funds and direct repayments of public debt from revenue and special payments to International Financial Organisations.

(f) Exclude book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on advance account activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the Accounts of the Government of Ceylon.

(g) Includes expenditure chargeable to foreign loans, advances for loan works and also expenditure met from foreign grants from 1960/61 onwards.

(h) From 1960/61 onwards the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to Loan Funds" has been discontinued. Instead, Government's total expenditure is divided into 4 categories viz. personal emoluments, administration charges, services provided by departments and economic development and each of the last three categories is further divided into recurrent expenditure and capital expenditure. Thus, Government's total expenditure is divided into seven votes. In this table the total expenditure falling under the personal emoluments and recurrent expenditure votes viz. votes 1, 2, 4 and 6 and the total of the capital expenditure votes, viz. 3, 5 and 7 are shown separately as recurrent expenditure and capital expenditure respectively. Since a similar classification is not available for the years prior to 1960/61 expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure respectively.

(i) Provisional.

(j) Original Budget estimates.



# GOVERNMENT

## Revenue of the

Heads of Revenue					Original Estimates 1967/68
1.	Customs	..	..	..	671.5
2.	Port, harbour, wharf, warehouse and other dues	..	..	..	29.9
3.	Excise Revenue (a)	..	..	..	432.6
4.	Income tax, estate duty, stamps, etc.	..	..	..	317.5
5.	Licences and internal revenue not otherwise classified (b)	..	..	..	133.4
6.	Fees of court or office and payment for specific services (c)	..	..	..	26.4
7.	Health services	..	..	..	6.9
8.	Reimbursements	..	..	..	23.8
9.	Postal and telecommunication services	..	..	..	68.3
10.	Interest, annuities, dividends, etc.	..	..	..	58.1
11.	Miscellaneous receipts	..	..	..	57.8
12.	Land revenue	..	..	..	6.6
13.	Land sales	..	..	..	3.3
14.	Receipts from the sale of Foreign Exchange Entitlement Certificates	..	..	..	—
15.	Railway revenue	..	..	..	103.1
16.	Electrical department revenue	..	..	..	66.5
—	Broadcasting department revenue	..	..	..	—
Total ..					2,003.7

(a) Includes the Tea Tax and the Turnover Tax.

(b) Includes the licence fees on imports which are under licence, the National Lottery, and the Foreign Exchange Tax.

(c) Includes arrears of the Registration of Professions and Businesses Tax and the Visa Tax introduced in the 1960/61 Budget. The Registration of Professions and Businesses Tax ceased to be in force from March 15, 1964 and the Visa Tax from November 13, 1965.

TABLE 20

## Government of Ceylon

Rupees Million

Revised Estimates 1967/68	Original Estimates 1968/69	Actual 1966/67	Actual (Provisional) 1967/68
708.1	648.0	692.7	709.9
37.4	36.6	33.8	36.3
434.7	483.0	402.1	449.8
316.5	318.5	353.9	363.3
98.2	39.4	68.0	102.7
28.8	29.2	35.7	27.3
6.8	6.9	6.5	6.5
23.8	26.2	23.1	23.3
60.1	65.0	56.9	64.6
57.1	62.3	48.0	56.1
63.0	72.7	64.6	56.7
7.1	7.4	7.6	7.2
4.0	4.0	2.3	3.0
135.0	360.0	-	77.0
103.0	104.3	102.1	106.7
72.6	74.8	55.9	65.8
-	-	1.6	-
2,156.4	2,338.5	1,954.8(d)	2,156.4(d)

Source: Ceylon Government Treasury

(d) The figures of revenue for 1966/67 and 1967/68 differ from the published figures in the Government Accounts due to the reasons given in footnote (b) of the Table 19

# GOVERNMENT FINANCE

## Voted Expenditure of

Ministry	Recurrent Expenditure (Total of Votes 1,2,			
	Original Estimates 1967/68	Supplementary Provision 1967/68	Total Provision 1967/68	Original Estimates 1968/69
1. Governor-General, Prime Minister Supreme Court etc. not falling under Ministries ..	12.5	0.3	12.8	13.4
2. Ministry of Defence & External Affairs ..	134.0	1.6	135.6	148.2
3. Ministry of Planning and Economic Affairs ..	3.6	—	3.6	4.2
4. Ministry of Information and Broadcasting ..	1.5	..	1.5	2.0
5. Ministry of State ..	25.7	..	25.7	26.3
6. Ministry of Finance ..	440.4	81.3	521.7 (c)	401.0
7. Ministry of Land, Irrigation and Power ..	146.7	5.6	152.3	170.6
8. Ministry of Home Affairs ..	52.1	2.1	54.2	58.0
9. Ministry of Health ..	180.2	9.7	189.9	210.2
10. Ministry of Nationalised Services ..	25.9	1.4	27.3	33.9
11. Ministry of Industries and Fisheries ..	5.3	—	5.3	7.3
12. Ministry of Commerce and Trade ..	2.3	0.1	2.4	2.7
13. Ministry of Justice ..	25.6	0.6	26.2	27.6
14. Ministry of Local Government ..	50.4	—	50.4	69.7
15. Ministry of Agriculture and Food ..	282.4	80.3	362.7	405.1
16. Ministry of Education and Cultural Affairs ..	381.8	2.0	383.8	441.2
17. Ministry of Labour and Employment ..	9.0	—	9.0	8.6
18. Ministry of Public Works, Posts and Telecommunications ..	134.0	3.0	137.0	149.3
19. Ministry of Communications ..	127.5	4.5	132.0	141.1
20. Ministry of Social Services ..	33.3	7.8	41.1	32.4
21. Ministry of Scientific Research and Housing ..	2.8	0.4	3.2	4.0
Total ..	2077.2	200.7	2,277.9	2,356.8

(a) For purposes of comparison, figures for 1966/67 and 1967/68 have been reclassified to conform to the latest allocation of departments under the different Ministries as appearing in the Estimates of Revenue and Expenditure of the Government of Ceylon for the financial year 1968/69.

Excludes the net receipt or payment on advance account activities for which a ministry-wise classification is not available. These figures also exclude contributions to sinking funds and direct repayments of public debt from revenue and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may therefore differ from figures published in Government Accounts.

TABLE 21

## the Government of Ceylon (a)

Rupees Million

4 & 6)		Capital Expenditure (Total of votes 3, 5 & 7) (b)					
Actual 1966/67	Actual 1967/68 (Provi- sional)	Original Estimates 1967/68	Supple- mentary Provision 1967/68	Total Provision 1967/68	Original Estimates 1968/69	Actual 1966/67	Actual 1967/68 (Provi- sional)
12.0	12.5	0.2	—	0.2	10.1	...	0.1
121.6	128.2	11.9	...	11.9	11.1	7.6	7.4
2.1	3.2	...	—	...	0.8	...	...
2.8	1.5	1.3	—	1.3	8.1	0.3	0.1
20.5	26.4	8.4	—	8.4	8.3	4.5	5.5
353.1 (d)	472.0 (c)	20.8	7.1	27.9	26.2	32.9	25.8
119.1	139.3	236.5	28.1	264.6	252.1	173.0	245.1
48.6	51.1	15.9	1.6	17.5	17.5	16.8	12.4
172.9	185.4	10.4	0.7	11.1	11.2	7.2	10.8
28.8	25.1	40.1	0.2	40.3	26.0	14.9	33.1
4.4	4.5	156.9	—	156.9	201.2	153.1	141.0
5.6	2.2	0.1	—	0.1	...	...	...
24.9	25.4	0.2	—	0.2	...	0.1	0.2
49.5	50.0	25.7	—	25.7	27.6	20.3	20.8
259.2	360.5	98.3	11.1	109.4	102.8	73.6	87.3
362.8	378.5	38.3	—	38.3	38.7	23.1	26.3
9.0	9.1	2.4	—	2.4	3.3	1.2	2.5
133.3	134.8	65.9	5.4	71.3	78.7	58.4	61.1
129.4	134.4	48.4	—	48.4	46.8	37.6	32.9
33.0	39.2	0.6	—	0.6	0.5	...	0.3
2.6	2.7	0.4	1.6	2.0	4.5	...	1.6
1,895.3	2,186.2	782.5	56.0	838.5	875.3	624.7	714.4

Source : Central Bank of Ceylon.

(b) Includes expenditure financed from foreign loans and grants.

(c) Exclude special payments amounting to Rs. 2.5 million to international financial organisations.

(d) Excludes a special payment of Rs. 2.0 million to international financial organisations.

# GOVERNMENT FINANCE

## Receipts and Payments of

Receipts	1956-57	1957-58	1958-59	1959-60
1. Sales and charges .. ..	30.6	37.0	33.0	36.0
2. Income from property .. ..	4.2	3.8	4.9	4.4
3. Net surplus of financial enterprises .. ..	3.4	2.8	4.1	3.8
4. Interests and dividends .. ..	13.7	24.0	9.5	10.3
(a) from local government .. ..	—	—	—	—
(b) from corporations and public companies .. ..	—	...	...	0.1
(c) within Central Government .. ..	3.5	3.6	4.1	3.7
(d) from other sectors .. ..	10.2	20.4	5.4	6.5
5. Social security contributions .. ..	7.9	8.6	9.5	11.3
6. Taxes from personal income } .. ..	268.3	262.0	201.3	194.4
7. Taxes from corporate income }				
8. Other transfers from income account of households .. ..	4.6	3.5	3.6	3.6
9. Taxes on production and expenditure .. ..	740.2	749.1	848.7	916.2
(a) General sales and turnover taxes .. ..	—	—	—	—
(b) Selective sales taxes .. ..	19.6	28.8	60.5	119.5
(c) Import duties .. ..	303.6	292.0	367.0	406.5
(d) Export duties .. ..	325.5	325.7	308.5	254.6
(e) Taxes on foreign exchanges receipts from the sales of foreign exchange entitlement certificates .. ..	—	—	—	—
(f) Licence taxes .. ..	13.7	16.1	18.7	22.2
(g) Taxes on assets .. ..	12.6	21.8	21.4	21.8
(h) Property transfer taxes .. ..	12.8	8.2	12.2	13.4
(i) Surplus of Government monopolies .. ..	52.4	56.5	60.4	80.2
10. Gross receipts of trading enterprises .. ..	183.4	182.2	197.9	208.8
11. Total Current Receipts (1 to 10) .. ..	1,256.0	1,273.0	1,312.4	1,388.8
12. Total Capital Receipts (13 to 18) .. ..	200.9	229.2	431.6	432.6
13. Sales of existing capital goods .. ..	...	0.1	0.1	...
14. Transfers from capital account of domestic sector .. ..	3.2	5.5	7.5	8.9
(a) Death duties .. ..	3.2	5.5	7.5	7.7
(b) Other capital taxes .. ..	—	—	...	1.2
(c) Other .. ..	—	—	—	—
15. Capital transfers from abroad (grants) .. ..	—	—	—	—
16. Repayment of direct loans and advances .. ..	1.3	1.4	10.5	6.1
(a) Local Government .. ..	1.0	1.0	0.3	0.3
(b) Corporations .. ..	0.1	0.4	5.3	0.2
(c) Enterprises .. ..	—	...	4.5	4.4
(d) Other .. ..	0.2	...	0.4	1.2
17. Direct borrowing (net) .. ..	175.4	174.7	351.8	411.6
(a) Central Bank .. ..	131.3	80.1	176.9	238.4
(b) Commercial banks .. ..	— 3.9	— 32.7	— 0.4	2.7
(c) Private non-bank .. ..	42.3	34.5	118.1	89.4
(d) Non-market borrowing .. ..	— 9.4	72.5	27.6	57.4
(e) Abroad .. ..	15.1	20.3	29.6	23.7
18. Decline in cash balances and commodity aid counter part funds .. ..	21.0	47.5	61.7	6.0
19. Total Receipts (11 + 12) .. ..	1,456.9	1,502.3	1,743.8	1,821.3

Note: (1) This table has been reclassified to conform with current international classification of Government receipts adopted in the the U.N. "Manual for Economic and Functional Classification of Government Transactions" so as to present clearly the current and capital receipts of the Government.

(2) The sum of items 11, 13, 14 and 16 gives the total of Government revenue as shown in items 1.A of table 17.

TABLE 22

## the Government of Ceylon

Rupees Million

1960-61	1961-62	1962-63	1963-64	1964-65	1965-66	1966-67	1967-68 (Provi sional)	1968-69 (Original estimates)
36.7	37.8	42.8	57.1	42.9	70.8	66.8	54.4	60.9
4.4	8.0	7.2	6.0	5.9	6.6	7.5	7.2	7.3
3.9	4.1	3.1	3.9	4.5	3.8	3.6	4.1	4.4
9.6	11.8	7.3	11.7	19.0	13.1	15.2	23.1	20.4
—	—	—	—	—	—	—	—	—
5.2	7.5	4.4	6.4	14.4	8.3	10.0	15.0	13.8
2.2	1.9	2.0	1.8	2.1	1.8	2.6	4.4	3.0
2.2	2.4	0.9	3.5	2.5	3.0	2.6	3.6	3.6
12.2	13.4	14.0	14.8	12.5	12.8	15.3	16.0	15.5
268.9	291.2	289.0	293.2	299.1	278.8	311.9	319.8	278.8
3.5	4.2	4.5	4.6	7.0	5.6	7.5	6.9	5.5
933.1	995.0	959.8	1,075.4	1,126.8	1,116.9	1,184.3	1,361.8	1,560.7
—	0.1	0.1	16.1	34.9	39.1	72.2	79.2	92.0
125.7	143.6	153.6	167.0	185.4	172.7	199.2	238.6	258.8
435.3	465.0	397.7	481.5	435.9	476.9	544.3	514.0	409.4
234.2	222.7	218.9	217.8	251.7	220.0	182.7	264.5	241.7
—	—	—	3.7	5.0	0.1	...	77.0	360.0
25.5	31.5	28.1	33.4	32.5	31.0	25.1	22.8	22.4
31.8	42.9	47.5	41.4	67.2	24.8	17.4	15.6	14.8
12.0	13.1	14.0	14.4	15.4	16.6	19.9	20.4	15.5
68.6	76.1	100.5	100.6	98.8	135.1	123.6	129.7	146.1
211.1	224.7	233.3	253.9	257.9	282.4	291.3	330.8	347.1
1,483.3	1,590.3	1,561.1	1,720.3	1,775.5	1,790.8	1,903.4	2,124.1	2,301.4
493.3	486.5	424.2	500.4	471.5	608.5	658.2	748.0	738.3
...	0.2	...	...	0.1	...	0.2	...	...
21.6	20.4	20.7	21.1	26.0	22.6	21.9	22.7	25.0
9.8	8.8	8.3	8.4	7.1	10.6	8.8	9.0	9.0
11.8	11.6	12.4	12.7	18.9	12.0	13.1	13.6	16.0
—	—	—	—	—	—	—	—	—
13.3	18.1	31.1	31.9	24.1	41.5	19.3	29.0	n.a.
9.2	9.7	11.8	17.6	15.0	19.9	29.3	9.6	12.1
0.3	0.3	0.3	0.3	0.2	0.1	0.1	...	—
2.0	0.4	—	5.1	1.0	0.9	9.0	0.2	3.0
4.5	5.9	6.4	6.8	9.2	11.5	13.9	—	—
2.4	3.1	5.1	5.4	4.6	7.4	6.3	9.4	9.1
449.2	478.3	360.2	384.4	386.8	606.9	609.9	722.8	701.2
204.4	162.1	156.2	142.5	— 39.5	179.7	125.7	302.1	—
37.0	64.5	21.9	— 27.3	57.2	— 17.4	— 74.4	1.4	11.5
168.0	112.4	155.0	207.6	243.2	255.9	297.0	248.3	286.5
29.4	104.5	— 33.8	— 1.9	50.3	112.2	72.3	9.8	—
10.4	34.8	60.9	63.5	75.6	76.5	189.3	161.2	403.2†
...	— 40.2	0.4	45.4	19.5	— 82.4	— 22.4	— 36.1	—
1,976.4	2076.6	1,985.3	2,220.7	2,246.8	2,399.3	2,561.6	2,872.1	3,039.7*

Source: Central Bank of Ceylon.

(3) The figures for 1967-68 and 1968-69 under items 9 (e) represent the receipts from the sale of foreign exchange entitlement certificates.

† Includes estimated receipts from loans and grants.

\* The total of estimated payments for 1968/69 exceeds the total of estimated receipts for the year because the figures of payments have not been adjusted for anticipated under expenditures of 2½ percent under the recurrent expenditure votes (Rs. 58.9 million) and 15 per cent under the capital votes (Rs. 130.9 million)

# GOVERNMENT FINANCE

## Receipts and Payments of

Payments		1956-57	1957-58
<b>20. Purchase of goods and services</b>	.. .. .	<b>688.9</b>	<b>772.5</b>
(a) Administration	.. .. .	177.5	201.6
(i) Civil administration	.. .. .	150.9	158.7
(ii) Defence	.. .. .	26.6	42.9
(b) Social services	.. .. .	268.1	311.7
(i) Education	.. .. .	160.0	189.3
(ii) Health	.. .. .	104.7	118.3
(iii) Housing	.. .. .	0.5	0.5
(iv) Special welfare services	.. .. .	2.9	3.6
(c) Economic services	.. .. .	82.1	78.5
(i) Agriculture and irrigation	.. .. .	47.3	49.7
(ii) Fisheries	.. .. .	1.9	1.7
(iii) Manufacture and mining	.. .. .	6.9	7.4
(iv) Trade	.. .. .	11.8	9.3
(v) Communication	.. .. .	14.2	10.4
(d) Government enterprises	.. .. .	161.2	180.7
<b>21. Transfer payments</b>	.. .. .	<b>287.8</b>	<b>345.7</b>
(a) To private current account	.. .. .	261.5	313.2
(i) Food subsidies	.. .. .	105.5	112.0
(ii) Interest on public debt	.. .. .	34.8	38.5
(iii) Pensions	.. .. .	68.0	76.9
(iv) Direct relief	.. .. .	43.1	45.4
(v) Other	.. .. .	10.1	40.4
(b) Grants-in-aid to local authorities	.. .. .	26.3	32.5
<b>22. Total current payments (a) (20+21)</b>	.. .. .	<b>976.7</b>	<b>1,118.2</b>
<b>23. Total capital expenditure (b) (24+25)</b>	.. .. .	<b>346.9</b>	<b>447.5</b>
<b>24. Acquisition, construction and maintenance of real assets</b>	.. .. .	<b>331.8</b>	<b>392.7</b>
(Expenditure on capital maintenance)	.. .. .	(51.4)	(76.2)
(a) Administration	.. .. .	20.1	39.0
(i) Civil administration	.. .. .	13.1	17.8
(ii) Defence	.. .. .	7.0	21.2
(b) Social services	.. .. .	75.6	68.0
(i) Education	.. .. .	25.6	19.1
(ii) Health	.. .. .	17.8	15.9
(iii) Housing (c)	.. .. .	31.7	32.6
(iv) Special welfare services	.. .. .	0.5	0.4
(c) Economic services	.. .. .	162.3	208.9
(i) Agriculture and irrigation	.. .. .	103.9	124.3
(ii) Fisheries	.. .. .	0.9	1.1
(iii) Manufacture and mining	.. .. .	6.6	36.0
(iv) Trade	.. .. .	0.5	0.4
(v) Communication	.. .. .	50.4	46.7
(d) Government enterprises	.. .. .	73.8	76.8
<b>25. Acquisition of financial assets (d)</b>	.. .. .	<b>15.1</b>	<b>54.8</b>
<b>26. Net payment on account of operations financed through advance accounts</b>	.. .. .	<b>133.3</b>	<b>63.4</b>
<b>27. Total payments (e)</b>	.. .. .	<b>1,456.9</b>	<b>1,502.3</b>

(a) Current expenditure is derived by deducting the value of sinking fund contributions and repayments of public debt, special payments to international financial organizations and expenditure of a capital nature (such as maintenance expenditure and purchase of durable goods) from the total of the recurrent expenditure votes (i.e. 1,2,4 and 6).

(b) Capital expenditure includes expenditure on the creation, acquisition and maintenance of real assets whose useful life exceeds one year and expenditure on the acquisition of financial assets mainly loans to Government agencies. Capital expenditure according to this definition is not synonymous with development expenditure as it includes certain capital items of a non-development nature and excludes certain current items of development expenditure. Capital expenditure is made up of the expenditure under the capital expenditure votes (i.e. votes 3,5 and 7), expenditure chargeable to foreign aid, both loans and grants, capital items in the recurrent expenditure votes, etc.

TABLE 22 (Contd.)

## the Government of Ceylon

Rupees Million

1958-59	1959-60	1960-61	1961-62	1962-63	1963-64	1964-65	1965-66	1966-67	1967-68 (Provisional)	1968-69 (Original estimates)
886.5	943.8	977.1	992.3	1,016.4	1,053.4	1,106.4	1,139.6	1,206.5	1,357.8	1,469.2
213.4	222.5	238.5	235.1	230.8	238.0	243.6	257.7	273.3	304.9	332.2
172.9	178.4	182.9	179.4	178.0	184.7	189.6	201.1	217.0	237.7	263.2
40.5	44.1	55.6	55.7	52.8	53.3	54.0	56.0	56.3	67.2	69.0
372.9	415.3	411.8	430.5	446.0	465.2	491.5	500.6	528.0	603.9	643.1
227.5	270.4	264.2	279.5	291.5	309.3	329.0	331.6	347.7	397.6	426.2
140.5	139.2	141.0	143.2	145.2	147.9	153.5	159.6	170.2	194.4	205.7
0.7	0.8	1.4	3.1	2.9	3.0	3.3	3.9	3.9	5.6	4.6
4.2	4.9	5.2	4.7	6.4	5.1	5.7	5.5	6.2	6.3	6.6
109.0	105.3	115.0	112.8	113.4	116.1	124.4	122.1	137.7	153.2	192.0
63.6	71.7	76.5	77.9	77.3	79.7	88.0	84.9	94.9	103.9	130.6
1.7	2.0	2.9	2.3	2.5	3.2	2.4	1.7	1.7	1.9	3.4
11.5	9.9	12.7	10.0	10.9	10.2	10.1	10.6	14.3	15.2	18.7
20.8	9.8	10.0	10.3	10.6	10.7	10.9	11.3	12.3	16.0	16.4
11.4	11.9	12.9	12.7	12.1	12.3	13.0	13.6	14.5	16.2	22.9
191.2	200.7	211.8	213.9	226.2	234.1	246.9	259.2	267.5	295.8	301.9
387.9	421.6	494.2	505.8	517.6	700.2	625.5	652.4	612.0	749.9	814.8
353.1	385.9	458.2	469.8	479.7	660.4	587.2	606.8	570.1	698.0	754.4
146.5	193.0	248.0	235.4	225.8	375.4	290.0	290.0	193.0	297.5	334.5
44.0	53.1	68.6	83.1	98.1	113.7	105.9	123.1	143.4	166.4	191.9
91.4	93.1	99.9	108.8	115.4	130.2	143.3	141.4	146.0	174.0	168.1
43.2	39.2	40.3	37.9	37.5	37.3	43.0	47.5	39.0	41.4	37.5
28.0	7.5	1.4	4.6	2.9	3.8	5.0	4.8	48.7	18.7	22.4
34.8	35.7	36.0	38.0	37.9	39.8	38.3	45.6	41.9	51.9	60.4
1,274.4	1,365.4	1,471.3	1,498.1	1,534.0	1,753.6	1,731.9	1,792.0	1,818.5	2,107.7	2,284.0
463.6	454.6	490.9	563.9	465.0	483.2	542.8	596.9	701.5	792.8	945.4
417.7	406.6	449.8	477.7	461.0	458.7	515.9	562.6	667.9	766.4	913.8
(72.9)	(67.7)	(52.4)	(58.1)	(48.4)	(65.2)	(58.8)	(63.9)	(73.7)	(69.3)	(75.2)
45.4	36.6	30.5	29.0	19.3	17.5	16.8	20.5	28.1	31.5	39.9
13.5	10.3	12.1	14.1	12.4	11.5	10.2	12.4	17.4	22.7	27.3
31.9	26.3	18.4	14.9	6.9	6.0	6.6	8.1	10.7	8.8	12.6
62.8	60.2	67.7	81.9	77.6	94.7	88.6	70.2	86.2	97.7	134.2
27.2	25.0	33.4	29.5	35.6	48.5	40.9	31.0	35.1	40.4	56.5
8.5	10.0	13.0	13.0	13.5	11.5	9.3	11.2	17.6	20.6	21.7
26.3	24.5	21.0	39.1	28.4	34.5	38.1	27.5	33.3	36.3	55.3
0.8	0.7	0.3	0.3	0.1	0.2	0.3	0.5	0.2	0.4	0.7
235.6	239.5	279.1	265.6	249.6	259.3	309.9	366.2	459.1	528.8	590.9
158.6	156.0	163.7	142.3	129.3	113.1	133.1	162.3	178.2	254.9	262.4
1.1	1.1	0.7	4.0	4.4	2.9	3.1	30.6	26.0	17.2	19.3
27.6	30.7	63.2	69.4	65.0	84.1	109.0	89.1	142.5	153.8	198.0
0.5	0.9	0.5	0.3	0.2	1.0	1.7	1.0	5.5	4.2	6.2
47.8	50.8	51.0	49.6	50.7	58.2	63.0	83.2	106.9	98.7	105.0
73.9	70.3	72.5	101.2	114.5	87.2	100.6	105.7	94.5	108.4	148.8
45.9	48.0	41.1	86.2	4.0	24.5	26.9	34.3	33.6	26.4	31.6
5.8	1.3	14.2	14.6	- 13.7	- 16.1	- 27.9	10.4	41.6	- 28.5	n. a.
1,743.8	1,821.3	1,976.4	2,076.6	1,985.3	2,220.7	2,246.8	2,399.3	2,561.6	2,872.1	3,229.4

Source: Central Bank of Ceylon,

- (c) Housing includes colonization schemes, reclamation of land for housing quarters for Government officers and water supply schemes. Loans from the Consolidated fund to the National Housing Fund are included under item 25.
- (d) Loans from the Consolidated Fund to government corporations and agencies, mainly the Ceylon Development Finance Corporation, the Local Loans and Development Fund, the Lady Lochore Loan Fund, the National Housing Fund, the Ceylon Transport Board and the Port (Cargo) Corporation.
- (e) Comprises expenditure chargeable to the Consolidated Fund (less sinking fund contributions and direct repayments of public debt and special payments to international financial organizations) foreign loans, foreign grants, National Development Reserve, and net payments on advance account activities.



# GOVERNMENT FINANCE

## Sources of Finance for

Items	1958-59		1959-60		1960-61		1961-62	
	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage
1. Current account surplus or deficit (b)	38.0	8.2	23.4	5.1	12.0	2.4	92.2	16.3
2. Revenue from taxes on capital and from the sale of existing capital goods ..	7.5	1.6	8.9	2.0	21.6	4.4	20.4	3.6
3. Repayment of direct loans and advances ..	10.5	2.3	6.1	1.3	9.2	1.9	9.7	1.7
4. Foreign grants ..	-	-	-	-	13.3	2.7	18.1	3.2
(i) Colombo Plan ..	-	-	-	-	8.0	1.6	4.4	0.8
(ii) U.S.A. ..	-	-	-	-	5.3	1.1	1.6	0.3
(iii) Peoples Republic of China ..	-	-	-	-	-	-	8.3	1.4
(iv) Federal Republic of Germany ..	-	-	-	-	-	-	3.8	0.7
(v) Other countries ..	-	-	-	-	-	-	-	-
(vi) United Nations ..	-	-	-	-	-	-	-	-
5. Direct borrowing from abroad ..	29.6	6.4	23.7	5.2	10.4	2.1	34.8	6.2
6. Net domestic borrowing (c) ..	322.2	69.5	387.9	85.3	438.8	89.4	443.5	78.6
7. Decline in cash balances and commodity aid counterpart funds ..	55.9	12.0	4.7	1.0	-14.2	-2.9	-54.8	-9.7
8. Total capital expenditure ..	463.6	100.0	454.6	100.0	490.9	100.0	563.9	100.0

(a) Capital expenditure includes expenditure on the creation, acquisition and maintenance of real assets whose useful life exceeds one year and expenditure on the acquisition of financial assets mainly loans (for capital purposes) to the C.T.B., Port (Cargo) Corporation, A.I.C.C. L.L.D.F. etc. Capital expenditure according to this classification is not synonymous with development expenditure as it includes certain capital items of a non-development character and excludes certain current items of development expenditure.

(b) Current account surplus or deficit is the excess or shortfall of current receipts over current expenditure. Current expenditure is computed by deducting all items of a capital nature from recurrent expenditure i.e. the total of votes 1,2,4, and 6. Current expenditure and its composition are shown in Table 21.

TABLE 23

## Capital Expenditure (a)

1962-63		1963-64		1964-65		1965-66		1966-67		1967-68 (Provisional)		1968-69 (Original estimates)	
Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage
27.1	5.8	33.3	-6.9	43.6	8.0	1.2	-0.2	98.7	14.1	16.4	2.1	76.1(d)	9.3
20.7	4.4	21.1	4.4	26.1	4.8	22.6	3.8	22.1	3.2	22.7	2.9	25.0	3.1
11.8	2.5	17.6	3.6	15.0	2.8	19.9	3.3	15.4	2.2	9.6	1.2	12.1	1.5
31.1	6.7	31.9	6.6	24.1	4.4	41.5	6.9	19.3	2.8	29.0	3.7		
8.2	1.8	6.0	1.2	9.0	1.6	25.9	4.3	17.5	2.5	22.1	2.8		
0.9	0.2	1.4	0.3	...	...	12.1	2.0	0.2	...	0.5	0.1		
19.7	4.2	24.5	5.1	15.1	2.8	2.5	0.4	-	-	...	...		
2.3	0.5	-	-	-	-	-	-	-	-	-	-	403.3	49.5
-	-	-	-	-	-	-	-	...	...	...	...		
-	-	-	-	-	-	1.0	0.2	1.5	0.2	6.3	0.8		
60.9	13.1	63.5	13.1	75.6	13.9	76.5	12.8	189.3	27.0	161.2	20.3		
299.3	64.4	320.9	66.4	311.2	57.3	530.4	88.8	420.5	59.9	561.6	70.8	298.0	36.6
14.1	3.0	61.5	12.7	47.4	8.7	-92.8	-15.5	-64.0	-9.1	7.6	1.0		
465.0	100.0	483.2	100.0	542.8	100.0	596.9	100.0	701.5	100.0	792.8	100.0	814.5(a)	100.0

Source: Central Bank of Ceylon.

- (c) Borrowing through the issue of securities, treasury bills, tax reserve certificates and receipts from Central Bank advances and deposits and miscellaneous trust funds. The figures are net of contributions to sinking funds and direct repayments of public debt from revenue.
- (d) The current account surplus i.e. the excess of current receipt over current expenditure as provided for in the Estimates, amounts to Rs. 17.2 million. But since an under-expenditure of 2½ per cent amounting to Rs. 58.9 million is anticipated in recurrent expenditure, the current account surplus computed on the basis of the current expenditure adjusted for the anticipated under expenditure amounts to Rs. 76.1 million.
- (e) Capital expenditure computed on the basis of the gross provision under votes 3,5 and 7 amounts to Rs. 945.4 million. But when an anticipated under-expenditure of 15 percent under these votes amounting Rs. 130.9 million is allowed for, the net capital expenditure is Rs.814.5 million

# GOVERNMENT FINANCE

## Composition of

End of period		FOREIGN DEBT							
		Sterling Loans			Project Loans		Commodity Loans (c) (e)	Total	
		Gross	Sinking Funds (b)	Net	I.B.R.D. Loans (c)	Other (c) (d)		Gross	Net
September	1938	163.2	55.6	107.6	—	—	—	163.2	107.6
	1939	163.4	52.7	110.7	—	—	—	163.4	110.7
	1940	125.4	14.7	110.7	—	—	—	125.4	110.7
	1941	125.4	18.1	107.3	—	—	—	125.4	107.3
	1942	125.4	21.1	104.3	—	—	—	125.4	104.3
	1943	125.4	24.7	100.7	—	—	—	125.4	100.7
	1944	125.4	28.4	97.0	—	—	—	125.4	97.0
	1945	125.4	32.0	93.4	—	—	—	125.4	93.4
	1946	125.4	36.8	88.6	—	—	—	125.4	88.6
	1947	125.4	38.8	86.6	—	—	—	125.4	86.6
	1948	125.4	43.1	82.3	—	—	—	125.4	82.3
	1949	125.4	45.3	80.1	—	—	—	125.4	80.1
	1950	125.4	49.7	75.7	—	—	—	125.4	75.7
	1951	125.4	52.2	73.3	—	—	—	125.4	73.3
	1952	125.4	52.9	72.5	—	—	—	125.4	72.5
	1953	125.4	59.8	65.7	—	—	—	125.4	65.7
	1954	192.1(i)	66.0	126.1	—	—	—	192.1	126.1
	1955	192.1	64.3	127.8	12.9	—	—	205.0	140.7
	1956	192.1	67.4	124.7	19.3	—	—	211.4	144.0
	1957	192.1	72.8	119.3	39.6	...	—	231.7	158.9
	1958	192.1	82.7	109.4	57.4	8.3	—	257.8	175.1
	1959	178.6	77.8	100.8	60.9	38.0	—	277.5	199.7
	1960	167.9	70.9	97.0	67.2	58.6	—	293.7	222.8
	1961	167.9	76.4	91.5	76.4	62.7	—	307.0	230.6
	1962	167.9	86.1	81.8	102.1	75.2	—	345.2	259.1
	1963	167.9	95.6	72.3	123.3	115.9	—	407.1	311.5
	1964	107.9	38.6	69.3	134.7	169.5	—	412.1	373.5
	1965	107.9	42.7	65.2	139.7	241.7	—	489.3	446.6
	1966	83.3	27.7	55.6	138.4	291.9	35.2	548.8	521.1
	1967	83.3	31.3	52.0	138.1	290.8	227.1	739.3	708.0
	1968(k)	89.3	35.9	53.3	164.3	361.3	430.5	1,045.4	1,009.4

(a) Excludes the following:

- (1) Ceylon Government war loan re-lent to the U.K. Government and fully repaid by June 1959.
  - (2) The promissory notes issued in favour of the I.M.F., the I.B.R.D., the I.D.A., and the Asian Development Bank which now stand at Rs. 443.1 million, Rs. 38.9 million, Rs. 16.2 million and Rs. 7.6 million respectively.
  - (3) National Housing Debentures Rs. 93.0 million (sinking funds for redemption of which amounts to Rs. 39.1 million) and State Mortgage Bank Debentures of Rs. 33.3 million; and
  - (4) Suppliers' Credit negotiated by the Government and semi-Government agencies.
- (b) Represents the market value of investments held on behalf of the sinking funds.
- (c) Represents the net amount outstanding i.e. withdrawals less repayments.
- (d) Represents the amount withdrawn and outstanding on the loans and lines of credit contracted with U.S.A., the U.S.S.R., Canada, People's Republic of China, U.K. Federal Republic of Germany, Polish People's Republic, Yugoslavia, France and the German Democratic Republic.
- (e) Represents the amount withdrawn and outstanding on the loans contracted with U.S.A., Canada, Federal Republic of Germany, U.K., Japan, France and India.

TABLE 24

## Public Debt. (a)

Rupees Million

DOMESTIC DEBT							TOTAL			
Rupee Loans			Treasury Bills	Tax Reserve Certificates	Central Bank Advances (g)	Other (h)	Total		Gross	Net
Gross	Sinking Funds (b) (f)	Net					Gross	Net		
30.9	10.7	20.2	-	-	-	-	30.9	20.2	194.1	127.8
40.3	10.5	29.8	-	-	-	-	40.3	29.8	203.7	140.5
45.3	11.6	33.7	-	-	-	-	45.3	33.7	170.7	144.4
55.3	13.3	42.0	-	-	-	-	55.3	42.0	180.7	149.3
67.1	14.9	52.2	10.0	-	-	-	77.1	62.2	202.5	166.5
103.3	15.1	88.2	9.5	-	-	-	112.8	97.7	238.2	198.4
169.2	15.3	153.9	12.0	-	-	-	181.2	165.9	306.6	262.9
266.9	18.1	248.8	9.0	-	-	-	275.9	257.8	401.3	351.2
312.2	23.4	288.8	10.0	-	-	-	322.2	298.8	447.6	387.4
343.5	34.3	309.2	-	-	-	-	343.5	309.2	468.9	395.8
367.5	47.3	320.2	24.0	-	-	-	391.5	344.2	516.9	426.5
423.7	59.9	363.8	16.2	-	-	-	439.9	380.0	565.3	460.1
436.0	70.0	366.0	78.6	-	14.3	-	528.9	458.9	654.3	534.6
582.0	110.3	471.7	30.0	-	14.2	-	626.2	515.9	751.6	789.2
684.3	123.4	560.9	92.5	-	72.0	2.7	851.5	728.1	976.9	800.6
730.5	117.5	612.9	184.0	-	70.5	58.6	1,043.6	926.0	1,169.0	991.7
782.1	127.1	655.0	105.0	-	65.8	-	952.9	825.8	1,145.0	951.9
829.3	135.9	693.4	60.0	-	-	-	889.3	753.4	1,094.3	894.1
881.9	151.3	730.7	68.0	-	-	-	949.9	798.7	1,161.3	942.7
961.8	167.8	794.0	65.0	9.1	96.3	-	1,132.2	964.4	1,363.9	1,123.3
1,006.8	200.6	806.2	140.0	8.3	82.5	-	1,237.6	1,037.0	1,495.4	1,212.1
1,101.8	234.6	867.3	320.0	14.1	123.6	-	1,559.5	1,325.0	1,837.0	1,524.7
1,216.8	246.6	970.1	550.0	6.2	163.7	-	1,936.7	1,690.0	2,230.4	1,912.8
1,396.6	241.9	1,154.7	750.0	10.9	186.5	-	2,234.7	2,102.1	2,651.0	2,332.7
1,515.3	263.9	1,251.4	1,000.0	12.8	165.6	-	2,693.7	2,429.8	3,038.9	2,688.9
1,683.6	276.3	1,407.3	1,125.0	19.1	202.5	...(j)	3,030.2	2,753.9	3,437.3	3,065.4
1,909.4	312.8	1,596.6	1,250.0	32.5	183.3	0.1	3,375.3	3,062.5	3,787.4	3,436.0
2,149.6	370.2	1,779.4	1,300.0	32.7	213.1	0.1	3,695.5	3,325.3	4,184.8	3,771.6
2,474.6	448.0	2,026.6	1,425.0	32.2	262.6	0.1	4,194.5	3,746.5	4,743.3	4,267.6
2,784.8	507.8	2,276.9	1,500.0	25.7	271.6	0.1	4,582.2	4,074.3	5,321.5	4,782.3
3,117.9	545.5	2,572.4	1,750.0	24.0	304.5	0.1	5,196.5	4,651.0	6,241.9	5,660.4

Source: Central Bank of Ceylon.

(f) Including supplementary sinking funds.

(g) Includes special loans from Central Bank to the Government to meet payments to international financial organisations. In August 1950, a special loan of Rs. 14.3 million was given by the Central Bank to the Government to meet its obligations to the I.B.R.D. In May 1952, the Government repaid the loan in full and converted Rs. 12.7 million of its paid up subscription to the I.B.R.D. into a promissory note. Special loans were resumed in October 1959. They amounted to 37.0 million from September, 1960, Rs. 39.2 million from June, 1961, Rs. 39.3 million from November, 1961, Rs. 39.5 million from November, 1962, Rs. 39.7 million from November 1963, Rs. 39.9 million from November 1964, Rs. 60.2 million from May, 1965, Rs. 61.2 million from September, 1965, Rs. 80.3 million from March, 1966, Rs. 82.4 million from September, 1966, Rs. 84.4 million from August, 1967 and Rs. 86.9 million from August, 1968.

(h) Loans from semi-government agencies.

(i) The change of Rs. 66.7 million in the financial year ended 1954, represents the nominal value of the £5 million sterling loan floated in London on March 25, 1954. The net proceeds of the loan were Rs. 63.3 million.

(j) From September 1963 onwards these figures represent the value of National Development Bonds issued and outstanding.

(k) The figures of foreign debt outstanding as at September, 1968 have been adjusted to take accounts of the devaluation of the Ceylon Rupee on November 22, 1967.

# GOVERNMENT FINANCE

## Ownership of

(As at end

	1952	1953	1954	1955	1956	1957
<b>A. Domestic</b> .. .. .	851.5	1,043.6	952.9	889.2	949.9	1,132.2
1. Central Bank .. .. .	130.0	222.1	84.5	19.1	13.9	144.8
2. Commercial banks and co-operative banks .. .. .	282.9	267.1	310.8	292.4	315.7	312.6
3. Savings institutions .. .. .	189.4	256.4	250.3	251.5	270.4	295.6
4. Sinking funds .. .. .	13.9	30.2	36.7	48.4	63.7	77.7
5. Insurance funds .. .. .	36.1	44.6	48.2	49.7	53.7	60.6
6. Provident and pension funds .. .. .	57.4	68.1	73.6	80.5	85.3	95.5
7. Official funds .. .. .	77.4	80.3	75.2	78.6	89.3	91.6
8. Private business and individuals .. .. .	64.3	74.8	73.6	69.1	58.0	53.8
<b>B. Foreign</b> .. .. .	125.4	125.4	192.1	205.0	211.4	231.7
<b>Total</b> .. .. .	<b>976.9</b>	<b>1,169.0</b>	<b>1,145.0</b>	<b>1,094.3</b>	<b>1,161.3</b>	<b>1,363.9</b>

3. Comprises the Post Office Savings Bank, the Ceylon Savings Bank, and the Savings Certificates Fund.
  4. Comprises the public debt and National Housing Sinking Funds.
  5. Comprises the Insurance Corporation and insurance companies.
  6. Comprises trusts, benevolent, pension and provident funds and the Employees' Provident Fund.
  7. Comprises the Central Government, local authorities, departmental and other official funds and other state corporations. This also includes the rupee securities held by foreign governments which amount to Rs. 3.8 million up to 1952, Rs. 3.1 million up to 1955 and Rs. 0.1 million up to 1962.
  8. Comprises companies, other than insurance companies, clubs institutions and individuals. The figures for the years 1963, 1964, 1965, 1966, 1967 and 1968 include the value of National Development Bonds amounting to Rs. 36,320, Rs. 62,162, Rs. 67,522, Rs. 70,802, Rs. 67,542 and Rs. 58,828 respectively.
- B. Represents the foreign loan component of table 24.

TABLE 25

Public Debt  
of September)

Rupees Million										
1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
1,237.6	1,559.5	1,936.7	2,344.7	2,695.7	3,030.2	3,375.3	3,695.5	4,194.5	4,582.2	5,196.5
225.0	402.3	677.8	884.3	1,046.5	1,202.9	1,345.6	1,327.6	1,528.5	1,656.3	1,960.9
293.9	297.4	302.5	341.6	403.0	426.4	399.1	453.7	436.2	362.1	363.4
310.1	341.5	358.6	381.5	393.5	408.2	437.1	475.0	512.0	600.7	642.3
104.6	149.0	186.3	191.0	214.2	229.6	279.6	367.0	449.8	510.8	592.7
61.4	78.2	89.9	105.1	115.2	137.5	174.1	219.7	276.1	324.1	381.2
98.3	126.9	189.9	279.1	363.5	456.3	543.9	642.3	758.1	884.6	1,006.9
96.9	111.8	87.2	88.9	92.1	98.4	111.5	125.3	127.3	142.9	149.9
47.4	52.4	44.5	72.5	65.5	70.8	84.4	84.9	106.3	100.5	99.2
257.8	277.5	293.7	307.0	345.2	407.1	412.1	489.3	548.8	739.3	1,045.4
1,495.4	1,837.0	2,230.4	2,651.0	3,038.9	3,437.3	3,787.4	4,184.8	4,743.3	5,321.5	6,241.9

Source: Central Bank of Ceylon.

GOVERNMENT FINANCE

Prices and Yields of Selected

End of Month	3½% Loan 1968-70 (b)			3% Ceylon Development Loan 1970-73(c)		
	Closing Prices	Redemption Yields		Closing Prices	Redemption Yields	
		Earliest Date	Latest Date		Earliest Date	Latest Date
1967 January	101.00	2.48	3.15	97.50	3.77	3.44
February	101.00	2.39	3.14	97.50	3.79	3.43
March	101.00	2.28	3.14	97.60	3.77	3.42
April	101.00	2.15	3.13	97.70	3.76	3.41
May	100.90	2.13	3.13	97.80	3.74	3.40
June	100.90	1.93	3.12	97.90	3.73	3.38
July	100.90	1.68	3.12	98.00	3.71	3.38
August	100.90	1.32	3.11	98.00	3.73	3.37
September	100.80	1.07	3.14	98.20	3.67	3.35
October	100.80	0.30	3.13	98.20	3.69	3.35
November	100.80	—	3.11	98.30	3.67	3.33
December	100.50	—	3.23	98.40	3.65	3.32
1968 January	100.50	—	3.23	98.60	3.60	3.31
February	100.50	—	3.23	98.60	3.60	3.29
March	100.50	—	3.23	98.60	3.63	3.29
April	100.20	—	3.40	96.30	4.75	3.78
May	100.20	—	3.39	96.40	4.75	3.77
June	99.90	—	3.60	96.50	4.80	3.76
July	99.80	—	3.67	96.60	4.80	3.75
August	99.80	—	3.67	96.70	4.80	3.75
September	99.00	—	3.66	96.70	4.90	3.75
October	99.80	—	3.66	96.80	4.93	3.74
November	99.80	—	3.66	96.90	4.95	3.74
December	99.80	—	3.66	96.90	5.05	3.74

(a) The prices quoted here are exclusive of accrued interest. They are based where possible on actual transaction prices quoted in the official list of the Colombo Brokers' Association. With effect from January 1, 1964 the Colombo Brokers' Association has decided to quote prices of stocks in rupees and cents.

(b) Repayable between February 1, 1968 and February 1, 1970.

(c) Repayable between August 1, 1970 and August 1, 1973.

(d) Repayable between July 3, 1973 and July 3, 1978.

(e) Repayable between September 15, 1980 and September 15, 1984.

(f) Repayable between December 1, 1985 and December 1, 1989.

TABLE 26

## Government Securities (a)

3% Loan, 1973-78, (d)			3½% Loan, 1980-84 'B' Series (e)			4½% Loan 1985-89 'H' Series (f)		
Closing Prices	Redemption Yields		Closing Prices	Redemption Yields		Closing Prices	Redemption Yields	
	Earliest Date	Latest Date		Earliest Date	Latest Date		Earliest Date	Latest Date
93·10	4·24	3·75	92·60	4·22	4·09	101·70	4·37	4·38
93·20	4·24	3·74	92·70	4·21	4·09	101·70	4·37	4·38
93·30	4·23	3·74	92·80	4·21	4·08	101·90	4·35	4·37
93·40	4·23	3·73	92·80	4·21	4·08	101·90	4·35	4·37
93·50	4·23	3·72	93·00	4·19	4·07	102·00	4·34	4·36
93·60	4·22	3·72	93·00	4·19	4·07	102·10	4·34	4·35
93·60	4·23	3·72	93·10	4·19	4·07	102·10	4·33	4·35
93·70	4·22	3·71	93·20	4·18	4·06	102·10	4·33	4·35
93·80	4·22	3·71	93·30	4·17	4·05	102·30	4·32	4·34
93·90	4·22	3·70	93·30	4·18	4·05	102·30	4·32	4·34
93·90	4·24	3·70	93·50	4·16	4·04	102·40	4·33	4·33
94·00	4·23	3·69	93·50	4·16	4·04	102·40	4·31	4·33
94·10	4·23	3·69	93·60	4·16	4·03	102·50	4·30	4·32
94·20	4·23	3·68	93·70	4·15	4·03	102·50	4·30	4·32
94·20	4·24	3·68	93·70	4·15	4·03	102·50	4·30	4·32
89·00	5·47	4·35	84·80	5·18	4·86	89·90	5·40	5·29
89·10	5·49	4·34	84·80	5·19	4·86	90·10	5·38	5·28
89·30	5·48	4·33	85·10	5·17	4·84	90·10	5·38	5·28
89·40	5·49	4·33	85·10	5·17	4·84	90·20	5·38	5·27
89·50	5·50	4·32	85·20	5·16	4·84	90·20	5·38	5·27
89·70	5·50	4·31	85·30	5·16	4·83	90·40	5·36	5·26
89·70	5·53	4·31	85·40	5·16	4·83	90·40	5·37	5·26
89·90	5·53	4·30	85·50	5·16	4·82	90·50	5·36	5·25
90·00	5·54	4·30	85·70	5·14	4·81	90·70	5·34	5·24

Source: Central Bank of Ceylon.



# GOVERNMENT FINANCE

## Classification of Subscriptions

Subscribers	3½% Conversion Loan 1972/74 B' Series*		4½% Loan 1988/92 'I' Series	4½% Loan 1988/92 'J' Series	4½% Loan 1988/92 'K' Series	4½% Loan 1989/93
	Conversion	Cash				
1. Commercial Banks ..	0.8	—	—	—	—	—
2. Savings Institutions ..	—	—	—	3.5	5.8	6.7
3. Sinking Funds .. ..	—	8.7	11.4	9.3	9.8	3.9
4. Departmental and other official funds .. ..	—	—	0.5	1.1	1.0	0.3
5. Trusts, benevolent, pension and provident funds						
(a) Employees' Provident Fund .. ..	—	—	10.5	7.9	7.9	8.1
(b) Other .. ..	...	—	1.9	1.5	2.0	2.1
6. Insurance funds						
(a) Insurance Corporation ..	—	—	5.1	5.7	1.5	8.0
(b) Insurance Companies ..	0.1	—	0.4	0.2	2.0	0.5
7. Other Companies ..	—	—	...	0.1	—	—
8. Individuals, Clubs and Institutions .. ..	...	...	0.3	0.6	...	0.4
<b>Total ..</b>	<b>0.9</b>	<b>8.7</b>	<b>30.0</b>	<b>30.0</b>	<b>30.0</b>	<b>30.0</b>

\* Raised in part conversion of the 3% Loan 1965/67 due for repayment in November, 1967.

TABLE 27

## to Rupee Loans 1967/68

							Rupees Million	
4½% 1989/93 'B' Series	5½% Loan 1989/93	5½% Loan 1989/93 'B' Series	5½% Loan 1989/93 'C' Series	5½% Loan 1989/93 'D' Series	5½% Loan 1989/93 'E' Series	5½% Loan 1989/93 'F' Series	Total	Perce- tage
-	-	-	-	-	-	-	0.8	0.2
4.0	0.2	7.5	3.8	11.5	2.3	3.5	48.8	13.6
10.8	7.0	8.2	8.3	6.6	13.3	16.8	114.1	31.7
0.2	3.0	-	0.4	-	-	3.0	9.5	2.6
9.1	7.0	6.9	9.9	8.7	8.9	7.7	92.6	25.7
2.3	4.9	4.7	2.7	1.8	1.4	3.9	29.2	8.1
3.0	6.0	1.6	7.8	5.5	9.0	-	53.2	14.8
-	0.3	0.3	0.3	0.3	-	-	4.4	1.2
-	0.5	-	-	0.2	-	-	0.8	0.2
0.7	1.1	0.9	1.9	0.5	0.1	0.1	6.6	1.8
30.0	30.0	30.0	35.0	35.0	35.0	35.00	359.7	100.0

Source: Central Bank of Ceylon.

## Treasury Bills

Date of issue	Rate per cent per annum	Amount maturing	Amount offered	Amount tendered	Amount accepted	Total of bills outstanding	
							(a)
1967 October	1 ..	3.00	180.0	180.0	180.0	180.0	1,500.0
	15 ..	3.00	215.0	215.0	215.0	215.0	1,500.0
November	2 ..	2.93	310.0	310.0	310.0	310.0	1,500.0
	15 ..	3.21	180.0	182.0	182.0	180.0	1,500.0
December	2 ..	3.19	205.0	205.0	205.0	205.0	1,500.0
	15 ..	3.21	410.0	410.0	410.0	410.0	1,500.0
1968 January	4 ..	3.22	180.0	181.0	181.0	180.0	1,500.0
	16 ..	3.23	215.0	215.0	215.0	215.0	1,500.0
February	1 ..	3.22	310.0	310.0	310.0	310.0	1,500.0
	15 ..	3.24	180.0	280.0	280.0	280.0	1,600.0
March	1 ..	3.24	205.0	205.0	205.0	205.0	1,600.0
	15 ..	3.24	410.0	510.0	510.0	510.0	1,700.0
April	1 ..	3.24	180.0	180.0	180.0	180.0	1,700.0
	16 ..	3.24	215.0	215.0	215.0	215.0	1,700.0
May	2 ..	3.24	310.0	310.0	310.0	310.0	1,700.0
	15 ..	3.29	280.0	285.5	285.5	280.0	1,700.0
June	1 ..	3.46	205.0	215.0	215.0	205.0	1,700.0
	15 ..	3.64	510.0	515.0	515.0	510.0	1,700.0
July	1 ..	3.64	180.0	180.0	180.0	180.0	1,700.0
	15 ..	3.64	215.0	215.0	215.0	215.0	1,700.0
August	2 ..	3.64	310.0	310.0	310.0	310.0	1,700.0
	16 ..	3.64	280.0	280.0	280.0	280.0	1,700.0
September	1 ..	3.64	205.0	207.5	207.5	205.0	1,700.0
	15 ..	3.64	510.0	560.0	560.0	560.0	1,750.0
October	1 ..	3.64	180.0	180.0	180.0	180.0	1,750.0
	15 ..	3.64	215.0	215.0	215.0	215.0	1,750.0
November	1 ..	3.64	310.0	295.0	295.0	295.0	1,735.0
	15 ..	3.64	280.0	295.0	295.0	295.0	1,750.0
December	1 ..	3.64	205.0	205.0	205.0	205.0	1,750.0
	15 ..	3.64	560.0	560.0	560.0	560.0	1,750.0

Source. Central Bank of Ceylon.

(a) Central Bank purchases of Treasury Bills by tender from August 1, 1964 were at Rs. 99.81 i.e. yielding an interest of 0.76 percent per annum; from August 16, 1965 at Rs. 99.75 yielding an interest of 1.0 percent per annum and from November 1, 1968 at Rs. 99.50 yielding an interest of 2.0 per cent per annum.

## Commodity Aid Counterpart Fund

Rupees Million

PERIOD	Credits		Withdrawals		Balance Outstanding (at end of period)
	Monthly	Cumulative	Monthly	Cumulative	
1966 February ..	0.6	0.6	—	—	0.6
March ..	0.7	1.3	—	—	1.3
April ..	0.3	1.6	—	—	1.6
May ..	5.5	7.2	—	—	7.2
June ..	6.8	14.0	—	—	14.0
July ..	4.1	18.1	—	—	18.1
August ..	8.0	26.0	—	—	26.0
September ..	10.9	36.9	—	—	36.9
October ..	5.0	42.9	—	—	42.9
November ..	13.8	56.7	—	—	56.7
December ..	32.5	89.2	—	—	89.2
1967 January ..	25.2	114.4	25.0	25.0	89.4
February ..	18.0	132.4	75.0	100.0	32.4
March ..	11.2	143.6	40.0	140.0	3.6
April ..	14.8	158.5	10.0	150.0	8.5
May ..	14.7	173.1	—	150.0	23.1
June ..	14.0	187.1	—	150.0	37.1
July ..	16.8	204.0	—	150.0	54.0
August ..	16.6	220.5	—	150.0	70.5
September ..	11.6	232.1	—	150.0	82.1
October ..	14.9	247.0	30.0	180.0	67.0
November ..	8.2	255.3	20.0	200.0	55.3
December ..	14.0	269.3	20.0	220.0	49.3
1968 January ..	18.6	287.9	20.0	240.0	47.9
February ..	21.5	309.4	—	240.0	69.4
March ..	25.0	334.4	30.0	270.0	64.4
April ..	10.6	345.0	30.0	300.0	45.0
May ..	28.1	373.1	—	300.0	73.1
June ..	12.7	385.7	—	300.0	85.7
July ..	22.8	408.6	—	300.0	108.6
August ..	20.9	429.5	—	300.0	129.5
September ..	7.3	436.8	50.0	350.0	86.8
October ..	23.2	460.0	40.0	390.0	70.0
November ..	16.2	476.2	20.0	410.0	66.2
December ..	36.8	513.0	20.0	430.0	83.0

Source. Central Bank of Ceylon.

Note: Under the commodity loan agreements between the Government of Ceylon and the countries giving aid, commodities are made available to the Government of Ceylon. Local importers are allowed to import these commodities, on depositing with the Central Bank, the Ceylon rupee equivalent of the foreign exchange cost of these commodities. These deposits are collected in a special "Commodity Aid Counterpart Funds Account" maintained at the Central Bank from which the Treasury periodically withdraws funds in order to finance Government expenditure. The above table provides details of the credits, withdrawals and the balance lying to the credit of the Commodity Aid Counterpart Funds Account at the end of each month.

# EXTERNAL FINANCE

## Balance of Payments

Item	1966		
	Credit	Debit	Net
<i>Goods and Services</i>			
1. Merchandise .. .. .	1,674.4	2,017.6	-343.2
2. Non-monetary gold .. .. .	-	1.8	- 1.8
3. Freight and Merchandise insurance .. .. .	4.1	2.1	+ 2.0
4. Other transportation .. .. .	112.4	21.5	+ 90.9
4.1 Passenger fares .. .. .	0.4	9.9	- 9.5
4.2 Port Expenditures .. .. .	109.9	1.9	+108.0
4.3 Other .. .. .	2.1	9.7	- 7.6
5. Travel .. .. .	6.5	15.9	- 9.4
6. Investment income .. .. .	12.9	49.7	- 36.8
6.1 Direct investment .. .. .	1.8	24.6	- 22.8
6.2 Other .. .. .	11.1	25.1	- 14.0
7. Government expenditure n.i.e. .. .. .	29.1	16.7	+ 12.4
8. Other services .. .. .	38.4	79.1	- 40.7
8.1 Non merchandise insurance .. .. .	2.6	8.4	- 5.8
8.2 Other .. .. .	35.8	70.7	- 34.9
Total goods and services .. .. .	1,877.8	2,204.4	-326.6
<i>Transfer Payments</i>			
9. Private .. .. .	6.0	32.3	- 26.3
10. Official .. .. .	62.9	-	+ 62.9
Total Current Account .. .. .	1,946.7	2,236.7	-290.0
<i>Capital &amp; Monetary Gold</i>			
<i>Non-monetary sector</i>			
11. Direct Investment .. .. .	189.4	118.0	+ 71.4
12. Other private long-term .. .. .	5.2	19.4	- 14.2
13. Other private short-term .. .. .	1.0	3.3	- 2.3
14. Central Government .. .. .	-	17.6	- 17.6
14.1 Loans received .. .. .	183.2	77.7	+105.5
14.2 Short term liabilities .. .. .	183.2	30.2	+153.0
14.3 Assets .. .. .	-	44.1	- 44.1
14.3 Assets .. .. .	-	3.4	- 3.4
Monetary Sector .. .. .	330.2	93.4	+236.8
15. Commercial Banks - Liabilities .. .. .	8.3	-	+ 8.3
16. Commercial Banks - Assets .. .. .	-	20.7	- 20.7
17. Central Bank - Liabilities .. .. .	32.3	-	+ 32.3
18. Central Bank - Assets .. .. .	142.1	-	+142.1
19. Net I. M. F. Position .. .. .	147.5	72.7	+ 74.8
20. Monetary Gold .. .. .	-	-	-
21. Errors and Omissions .. .. .	-	18.2	- 18.2

(a) Provisional

Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbook and International Financial Statistics.

Item 1. Exports are recorded f.o.b.; imports c.i.f.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1—Passenger fares.

Items 15-19 The change in capital of the monetary sector is based on local records.

TABLE 30

for 1966-68

Rupees Million

1967			1968 (a)		
Credit	Debit	Net	Credit	Debit	Net
1,649.9	1,984.6	- 334.7	1,975.0	2,341.1	- 366.1
-	1.7	- 1.7	-	2.6	- 2.6
3.8	2.2	+ 1.6	3.7	2.5	+ 1.2
126.0	12.8	+ 113.2	113.4	12.9	+ 100.5
0.4	6.1	- 5.7	0.9	5.8	- 4.9
123.2	1.3	+ 121.9	110.2	3.3	+ 106.9
2.4	5.4	- 3.0	2.3	3.8	- 1.5
5.9	16.8	- 10.9	10.3	20.0	- 9.7
11.1	64.6	- 53.5	13.5	74.0	- 60.5
0.7	32.1	- 31.4	1.5	34.0	- 32.5
10.4	32.5	- 22.1	12.0	40.0	- 28.0
24.1	12.0	+ 12.1	24.0	16.0	+ 8.0
39.0	75.5	- 36.5	38.9	78.5	- 39.6
4.6	7.2	- 2.6	4.0	12.5	- 8.5
34.4	68.3	- 33.9	34.9	66.0	- 31.1
1,859.8	2,170.2	- 310.4	2,178.8	2,547.6	- 368.8
6.6	30.7	- 24.1	7.7	27.1	- 19.4
45.9	-	+ 45.9	42.4	-	+ 42.4
1,912.3	2,200.9	- 288.6	2,228.9	2,574.7	- 345.8
235.0	71.6	+ 163.4	303.3	104.9	+ 198.4
8.4	13.1	- 4.7	6.8	18.8	- 12.0
0.5	2.2	- 1.7	1.3	1.1	+ 0.2
7.8	-	+ 7.8	-	7.0	- 7.0
218.3	56.3	+ 162.0	295.2	78.0	+ 217.2
211.7	44.4	+ 167.3	295.2	59.0	+ 236.2
6.6	-	+ 6.6	-	14.0	- 14.0
-	11.9	- 11.9	-	5.0	- 5.0
280.3	143.4	+ 136.9	259.1	85.1	+ 174.0
11.8	-	+ 11.8	3.1	-	+ 3.1
-	7.3	- 7.3	-	37.4	- 37.4
141.3	-	+ 141.3	13.4	-	+ 13.4
-	118.2	- 118.2	24.9	-	+ 24.9
127.2	17.9	+ 109.3	217.7	47.7	+ 170.0
-	-	-	-	-	-
-	11.7	- 11.7	-	26.6	- 26.6

Source : Central Bank of Ceylon.

Item 17-18 Central Bank liabilities and assets—Includes changes in balances due from Ceylon (Liabilities) or due to Ceylon (Assets) under payments agreement account with China.

Item 19 The figures of Rs. 147.5 million (credit) in 1966, Rs. 127.2 million (credit) in 1967, and Rs. 217.7 million (credit) in 1968 represent mainly drawings from the International Monetary Fund. The figures of Rs. 72.7 million (debit) in 1966, Rs. 17.9 million (debit) in 1967 and Rs. 47.7 million (debit) in 1968, relate to repurchases of earlier drawings and contributions to the International Monetary Fund on account of successive increases in Ceylon's quota (Please see footnote (f) in Table 32).

# EXTERNAL FINANCE

## Balance of Payments

Item	First Quarter		
	Credit	Debit	Net
<b>Goods and Services</b>			
1. Merchandise .. .. .	437.5	620.6	- 183.1
2. Non-monetary gold .. .. .	-	-	-
3. Freight and Merchandise Insurance .. .. .	1.5	0.5	+ 1.0
4. Other Transportation .. .. .	25.0	2.9	+ 22.1
4.1 Passenger fares .. .. .	0.2	1.8	- 1.6
4.2 Port expenditures .. .. .	24.7	0.6	+ 24.1
4.3 Other .. .. .	0.1	0.5	- 0.4
5. Travel .. .. .	2.6	4.7	- 2.1
6. Investment Income .. .. .	4.3	19.5	- 15.2
6.1 Direct Investment .. .. .	0.5	9.3	- 8.8
6.2 Other .. .. .	3.8	10.2	- 6.4
7. Government Expenditure n.i.e. .. .. .	6.1	2.4	+ 3.7
8. Other Services .. .. .	11.0	18.1	- 7.1
8.1 Non-merchandise Insurance .. .. .	0.9	4.5	- 3.6
8.2 Other .. .. .	10.1	13.6	- 3.5
Total Goods and Services .. .. .	488.0	668.7	- 180.7
<b>Transfer Payments</b>			
9. Private .. .. .	1.0	6.8	- 5.8
10. Official .. .. .	5.8	-	+ 5.8
Total Current Account .. .. .	494.8	675.5	- 180.7
<b>Capital and Monetary Gold</b>			
Non-Monetary Sector .. .. .	121.8	37.3	+ 84.5
11. Direct Investment .. .. .	1.6	3.4	- 1.8
12. Other Private Long-term .. .. .	0.4	0.5	- 0.1
13. Other Private Short-term .. .. .	1.3	0.5	+ 0.8
14. Central Government .. .. .	118.5	32.9	+ 85.6
14.1 Loans received .. .. .	104.5	12.2	+ 92.3
13.2 Short-term liabilities .. .. .	13.7	15.8	- 2.1
14.3 Assets .. .. .	0.3	4.9	- 4.6
Monetary Sector .. .. .	116.2	14.5	+ 101.7
15. Commercial Banks-Liabilities .. .. .	0.4	2.4	- 2.0
16. Commercial Banks-Assets .. .. .	8.8	8.9	- 0.1
17. Central Bank-Liabilities .. .. .	6.8	-	+ 6.8
18. Central Bank-Assets .. .. .	98.1	3.2	+ 94.9
19. Net I.M.F. position .. .. .	2.1	-	+ 2.1
20. Monetary Gold .. .. .	-	-	-
21. Errors and omissions .. .. .	-	5.5	- 5.5

\* Provisional.

Statistics are based on exchange control records. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1. Exports are recorded f.o.b.; imports c.i.f.

Item 5. Includes educational remittances and official travel. Passage collections by foreign shipping and airlines are included in Item 4.1 Passenger fares.

TABLE 31

for 1968 by Quarters\*

Rupees Million

Second Quarter			Third Quarter			Fourth Quarter		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
430.7	550.0	- 119.3	587.8	525.0	+62.8	519.0	625.5	- 106.5
-	-	-	-	-	-	-	2.6	- 2.6
0.5	0.5	-	1.0	0.7	+ 0.3	0.7	0.8	- 0.1
31.6	3.5	+ 28.1	27.0	2.9	+24.1	29.8	3.6	+ 26.2
0.3	1.8	- 1.5	0.2	1.0	- 0.7	0.2	1.2	- 1.0
30.3	0.9	+ 29.4	26.1	0.9	+25.1	29.1	0.9	+ 28.2
1.0	0.8	+ 0.2	0.7	1.0	- 0.3	0.5	1.5	- 1.0
1.8	4.2	- 2.4	2.3	5.6	- 3.3	3.6	5.5	- 1.9
2.2	14.5	- 12.3	4.0	20.0	-16.0	3.0	20.0	- 17.0
0.7	5.2	- 4.5	0.3	9.5	- 8.5	-	10.0	- 10.0
1.5	9.3	- 7.8	3.7	10.5	- 7.5	3.0	10.0	- 7.0
5.9	5.1	+ 0.8	6.0	4.0	+ 2.0	6.0	4.5	+ 1.5
8.5	12.4	- 3.9	11.0	27.0	-16.0	8.4	21.0	- 12.6
0.7	3.0	- 2.3	1.5	2.0	- 0.5	0.9	3.0	- 2.1
7.8	9.4	- 1.6	9.5	25.0	-15.5	7.5	18.0	- 10.5
481.2	590.2	- 109.0	639.1	585.2	+53.9	570.5	683.5	- 113.0
2.0	6.8	- 5.2	2.2	6.5	- 5.0	2.5	7.0	- 4.5
1.8	-	+ 1.8	13.5	-	+13.5	1.1	-	+ 1.1
485.0	597.0	- 112.0	654.8	591.7	+63.1	574.1	690.5	- 116.4
75.5	16.7	+ 58.8	51.2	53.3	- 2.1	91.0	35.4	+ 55.6
1.7	1.7	-	1.4	10.4	- 9.0	2.4	3.3	- 0.9
0.4	0.5	- 0.1	0.3	0.6	- 0.3	0.3	0.6	- 0.3
0.2	0.5	- 0.3	-	10.0	-10.0	1.0	-	+ 1.0
73.2	14.0	+ 43.0	49.5	32.3	+17.2	87.3	31.5	+ 58.5
53.9	14.0	+ 39.9	49.5	20.3	+29.2	87.3	12.5	+ 77.5
14.3	-	- 14.3	-	10.0	-10.0	-	16.3	- 16.3
5.0	-	+ 5.0	-	2.0	- 2.0	-	2.7	- 2.7
183.4	128.1	+ 55.3	-	51.7	-51.7	97.0	14.9	+ 82.1
3.6	-	+ 3.6	-	5.0	- 5.0	3.0	-	+ 3.0
-	27.9	- 27.9	-	18.3	-18.3	8.8	-	+ 8.8
-	11.8	- 11.8	-	14.0	-14.0	49.4	-	+ 49.4
-	64.6	- 64.6	-	2.4	- 2.4	-	3.0	- 3.0
179.8	23.8	+ 156.0	-	12.0	-12.0	35.8	11.9	+ 23.9
-	-	-	-	-	-	-	-	-
-	1.5	- 1.5	-	9.3	- 9.3	-	21.3	- 21.3

Source: Central Bank of Ceylon.

- Item 10. Includes grants under Commodity Aid and other outright grants. Other gifts in kind are excluded as information on them is not available on a quarterly basis.
- Items 15-19. The change in capital of the monetary sector is based on local records.
- Items 17-18. Central Bank liabilities and assets—Includes changes in balances due from Ceylon (Liabilities) and due to Ceylon (Assets) under payments agreement account with China.
- Item 19. The figures shown in the credit column relate to drawings from, and service charges paid in Ceylon Rupees, to the International Monetary Fund. Figures in the debit column are in respect of repurchases or repayments, made in instalments, to the I.M.F., in respect of earlier drawings. Gold contributions to the I.M.F., consequent to successive increases in Ceylon's quota, are also shown in the debit column. (Please see footnote (f) in Table 24 of the Bulletin).



# EXTERNAL FINANCE

## Balance of Payments

### By regions and

Item	U.S.A. and Canada		United Kingdom		India	
	Credit	Debit	Credit	Debit	Credit	Debit
<b>Goods and Services</b>						
1. Merchandise .. ..	233.2	280.9	515.7	497.2	19.2	165.2
2. Non-Monetary Gold .. ..	—	—	—	2.6	—	—
3. Freight and merchandise insurance .. ..	0.2	0.1	2.4	1.1	0.2	0.2
4. Other Transportation .. ..	15.8	2.0	51.2	4.5	1.9	2.0
4.1 Passenger Fares .. ..	0.1	0.3	0.4	2.3	0.2	2.0
4.2 Port Expenditures .. ..	14.5	0.7	49.8	1.0	1.7	—
4.3 Others .. ..	1.2	1.0	1.0	1.2	—	—
5. Travel .. ..	4.8	2.1	3.4	11.8	0.3	3.3
6. Investment Income .. ..	—	4.2	12.5	31.5	—	1.4
6.1 Direct Investment .. ..	—	1.3	1.4	28.3	—	1.0
6.2 Other .. ..	—	2.9	11.1	3.2	—	0.4
7. Government Expenditure n.i.e. .. ..	1.4	0.7	3.9	5.6	1.4	5.2
8. Other Services .. ..	4.5	4.8	20.3	40.7	2.5	5.1
8.1 Non-merchandise insurance .. ..	0.2	0.1	1.6	6.0	0.5	1.2
8.2 Other .. ..	4.3	4.7	18.7	34.7	2.0	3.9
Total Goods and Services .. ..	259.9	294.8	609.4	595.0	25.5	182.4
<b>Transfer Payments</b>						
9. Private .. ..	1.8	0.7	2.1	12.6	0.4	8.3
10. Official .. ..	33.0	—	—	—	—	—
Total Current Account .. ..	294.7	295.5	611.5	607.6	25.9	190.7
<b>Capital and Monetary Gold</b>						
Non-monetary Sector .. ..	134.0	12.1	62.8	26.8	6.6	3.3
11. Direct Investment .. ..	0.7	4.0	5.4	14.7	—	0.1
12. Other Private long-term .. ..	—	—	0.7	0.9	0.2	0.1
13. Other Private short-term .. ..	—	1.5	—	3.0	—	0.5
14. Central Government .. ..	133.3	6.6	56.7	8.2	6.4	2.6
14.1 Loans received .. ..	133.3	6.6	56.7	6.2	6.4	2.6
14.2 Short-term liabilities .. ..	—	—	—	—	—	—
14.3 Assets .. ..	—	—	—	2.0	—	—
Monetary Sector .. ..	12.2	0.2	29.5	52.0	1.0	0.6
15. Commercial Banks—liabilities .. ..	1.3	—	1.9	—	1.0	—
16. Commercial Banks—assets .. ..	—	0.2	—	23.5	—	—
17. Central Bank—liabilities .. ..	—	—	—	28.5	—	—
18. Central Bank—assets .. ..	10.9	—	27.6	—	—	0.6
19. Net I.M.F. Position .. ..	—	—	—	—	—	—
20. Net Multilateral Settlements .. ..	—	133.1	9.2	—	161.1	—
21. Monetary Gold .. ..	—	—	—	—	—	—
22. Errors and omissions .. ..	—	—	—	26.6	—	—

(a) Provisional.

Statistics are based on Exchange Control records. The above presentation conforms as far as possible to international practice, as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 1. Exports are recorded f.o.b., imports c.i.f.

Item 5. Includes educational remittances and official travel; passage collections by Foreign Shipping and Airlines are included in item 4.1—Passenger fares.

Item 13. Other short-term figures shown against this item are mainly those representing net changes in overseas balances of sterling companies operating in Ceylon and in short-term liabilities owned by firms in Ceylon to firms abroad under the system designated "Trader's Accounts."

TABLE 32

for 1968 (a)

monetary areas

Rupees Million

Other Sterling Area		Other O.E.C.D. Countries in Europe		China (Mainland)		Soviet Area		Other and unallocated		Total		
Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Net
381.1	314.2	192.2	290.7	194.6	265.7	164.2	202.6	274.8	324.6	1,975.0	2,341.1	- 366.1
-	-	-	-	-	-	-	-	-	-	-	2.6	- 2.6
0.2	0.2	0.4	-	-	-	-	-	0.3	0.9	3.7	2.5	+ 1.2
7.6	1.0	15.5	2.3	4.4	0.5	6.4	0.1	10.6	0.5	113.4	12.9	+ 100.5
-	0.2	-	0.2	0.8	-	0.1	-	0.1	-	0.9	5.8	+ 4.9
7.6	0.8	15.5	1.4	3.4	-	6.3	-	10.4	0.4	110.2	3.3	+ 106.9
-	-	-	0.7	0.2	0.5	-	0.1	0.1	0.1	2.3	3.8	- 1.5
0.3	1.2	1.3	0.7	-	-	0.1	0.1	0.1	0.8	10.3	20.0	- 9.7
1.0	2.2	-	8.1	-	-	-	3.0	-	23.6	13.5	74.0	- 60.5
0.1	2.2	-	0.6	-	-	-	-	-	0.6	1.5	34.0	- 32.5
0.9	-	-	7.5	-	-	-	3.0	-	23.0	12.0	40.0	- 28.0
6.6	2.1	1.9	0.2	0.4	-	6.1	1.1	2.3	1.1	24.0	16.0	+ 8.0
2.6	3.9	2.5	11.9	2.7	1.0	2.0	4.1	1.8	7.0	38.9	78.5	- 39.6
1.1	0.9	0.6	2.2	-	-	-	-	-	2.1	4.0	12.5	- 8.5
1.5	3.0	1.9	9.7	2.7	1.0	2.0	4.1	1.8	4.9	34.9	66.0	- 31.1
399.4	324.8	213.8	313.9	202.1	267.2	178.8	211.0	289.9	358.5	2,178.8	2,547.6	- 368.8
0.8	3.0	1.8	1.5	-	-	0.2	-	0.6	1.0	7.7	27.1	- 19.4
6.4	-	-	-	-	-	-	-	3.0	-	42.4	-	+ 42.4
406.6	327.8	215.6	315.4	202.1	267.2	179.0	211.0	293.5	359.5	2,228.9	2,574.7	- 345.8
6.1	9.5	47.3	23.7	-	5.5	22.4	10.7	30.0	19.2	309.2	110.8	+ 198.4
0.2	-	0.5	-	-	-	-	-	-	-	6.8	18.8	- 12.0
-	0.1	0.4	-	-	-	-	-	-	-	1.3	1.1	+ 0.2
-	1.0	-	0.5	-	-	-	0.2	-	0.3	-	7.0	- 7.0
5.9	8.4	46.4	23.2	-	5.5	22.4	10.5	30.0	18.9	301.1	83.9	+ 217.2
-	-	46.4	11.7	-	5.5	22.4	10.5	30.0	15.9	295.2	59.0	+ 236.2
5.9	8.4	-	11.5	-	-	-	-	-	-	5.9	19.9	- 14.0
-	-	-	-	-	-	-	-	-	3.0	-	5.0	- 5.0
-	0.5	-	0.1	65.4	-	-	23.5	217.7	74.9	325.8	151.8	+ 174.0
-	0.5	-	0.1	-	-	-	-	-	0.5	4.2	1.1	+ 3.1
-	-	-	-	-	-	-	-	-	13.7	-	37.4	- 37.4
-	-	-	-	65.4	-	-	23.5	-	-	65.4	52.0	+ 13.4
-	-	-	-	-	-	-	-	-	13.0	38.5	13.6	+ 24.9
-	-	-	-	-	-	-	-	217.7	47.7	217.7	47.7	+ 170.0
-	74.9	76.3	-	5.2	-	43.8	-	-	87.6	-	-	-
-	-	-	-	-	-	-	-	-	-	-	26.6	- 26.6

Source: Central Bank of Ceylon.

Items 15-19. The change in capital of the 'Monetary Sector' is based on local records.

Items 17-18. Central Bank's liabilities and assets include changes in balances due from Ceylon (liabilities) and due to Ceylon (assets) under payments agreement account with China.

Item 19. The figure of Rs. 217.7 million (credit) represents mainly drawings from the International Monetary Fund. The figure of Rs. 47.7 million (debit) relates to repayments in instalments of earlier drawings (please see footnote 'f' in Table 34).

Item 20. No attempt has been made to show gross multilateral settlements. The figures shown under 'Net multilateral settlements' represent the residual after setting off movements in capital and monetary gold.

Item 22. The entire "Errors and omissions" figure is shown under the United Kingdom.

# EXTERNAL FINANCE

## Balance of Payments

In millions

ITEM	1951	1952	1953	1954	1955	1956	1957
<b>Goods and Services</b>							
1. Exports f.o.b. .. ..	1,783	1,410	1,495	1,724	1,893	1,772	1,669
2. Imports c.i.f. .. ..	-1,545	-1,707	-1,633	-1,384	-1,478	-1,576	-1,764
3. Trade balance .. ..	239	-297	138	340	415	196	95
4. Non-monetary gold .. ..	-2	-3	-2	-	-2	-4	2
5. Freight and merchandise insurance .. ..	-	-	-	-	1	5	7
6. Other transportations .. ..	30	39	106	91	66	51	46
6.1 Passenger fares .. ..	n. a.	n. a.	8	10	13	13	16
6.2 Port expenditures .. ..	n. a.	n. a.	114	101	80	64	62
6.3 Other .. ..	n. a.	n. a.	-	-	1	-	-
7. Travel .. ..	44	49	38	28	27	28	27
8. Investment income .. ..	64	46	38	47	61	50	53
8.1 Direct investment .. ..	44	41	42	57	79	79	79
8.2 Other .. ..	20	5	4	10	18	29	26
9. Government expenditure n.i.e. .. ..	17	21	24	26	30	17	12
10. Other services .. ..	9	8	28	33	37	50	45
10.1 Non-merchandise insurance .. ..	n. a.	n. a.	10	13	10	15	10
10.2 Other .. ..	9	8	15	20	27	35	35
<b>Total Goods and Services</b> .. ..	166	342	113	349	384	137	156
<b>Transfer Payments</b>							
11. Private .. ..	77	104	59	67	78	83	66
12. Official .. ..	-	-	14	24	17	28	27
<b>Total current account</b> .. ..	89	446	158	306	323	82	195
<b>Capital and Monetary Gold</b>							
<b>Non monetary sector</b>							
13. Direct Investment .. ..	49	5	7	13	25	25	38
14. Other private long-term .. ..	16	12	14	7	25	24	3
15. Other private short-term .. ..	24	42	17	29	7	29	3
16. Central Government .. ..	29	10	86	90	34	11	58
16.1 Loans received .. ..	-	-	1	70	8	9	23
16.2 Short-term liabilities .. ..	-	-	-	-	-	3	-
16.3 Assets .. ..	29	10	87	20	42	5	35
<b>Monetary Sector</b> .. ..	60	376	125	325	245	57	175
17. Commercial Bank-Liabilities .. ..	1	24	26	5	1	3	2
18. Commercial Bank-Assets .. ..	44	85	-	36	92	64	52
19. Central Bank-Liabilities .. ..	-	-	-	-	-	1	1
20. Central Bank-Assets .. ..	103	267	151	284	152	115	130
21. I.M.F. Accounts .. ..	-	-	-	-	1	4	10
22. Monetary Gold .. ..	-	-	-	-	-	-	-
23. Errors and omissions .. ..	41	55	15	22	13	16	-

(a) Provisional.

Statistics are based on exchange control records.

The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics.

Item 5. Includes educational remittances and official travel.

TABLE 33

for 1951-1968

of Ceylon Rupees

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968 (a)
1,624	1,773	1,796	1,707	1,763	1,708	1,767	1,909	1,674	1,650	1,960
-1,713	-1,958	-2,006	-1,794	-1,906	-1,869	-1,960	-1,922	-2,018	-1,985	-2,341
-89	-185	210	87	-143	-161	-193	-13	344	-335	-381
-	-2	2	2	-2	-2	-2	-2	-2	-2	3
5	3	5	-	-	-	-1	4	2	2	1
79	77	80	81	79	75	67	87	91	113	101
-18	-19	-18	-18	-18	-14	-14	-9	-9	-6	-5
97	96	102	100	94	88	84	96	108	122	107
-	-	4	2	3	6	3	-	8	-3	-1
-30	-31	-24	-18	-14	-16	-9	-7	-9	-11	-10
-41	-37	-44	-40	-46	-53	-36	-15	-37	-53	-60
-62	-53	-56	-46	-47	-47	-26	-3	-23	-31	-34
22	16	12	6	1	6	-10	-12	-13	-22	-27
-4	13	-14	9	3	-	1	4	12	12	8
-50	-34	-33	-30	-23	-25	-30	-40	-41	-36	-40
-8	7	-10	7	8	-10	6	8	6	2	9
-43	-27	-23	-23	-15	-15	-24	-32	-35	-34	-31
-130	-196	-242	-105	-146	-182	-200	18	-327	-310	-384
-78	-56	-31	-30	-30	-30	-36	-24	-26	-24	-19
55	44	53	41	37	44	76	64	63	46	42
-153	-208	-220	-94	-140	-168	-160	59	-290	-288	-361
17	95	14	1	38	78	167	93	71	163	197
-12	-9	3	-6	-2	5	-1	-	14	-5	-12
-3	3	-1	2	-	-	2	-3	-2	-2	-
11	10	7	14	-1	-4	-9	-18	-18	8	7
21	93	19	5	40	77	174	115	106	162	216
23	15	20	19	40	75	7	37	153	167	235
-2	42	-13	6	4	4	35	26	-44	7	-14
-	36	12	-30	-4	-4	132	52	-3	-12	-5
152	109	177	112	70	86	1	-156	237	137	174
5	-	2	1	-4	2	-	9	8	12	3
-5	-13	10	7	4	-4	-2	16	-21	-7	-37
19	-19	1	39	-63	42	23	-70	32	141	13
133	151	190	13	25	45	-22	-156	142	-118	25
-	36	-	54	54	1	2	56	75	109	170
-	-	-	-	-	-	-	-	-	-	-
-16	3	-19	32	32	4	-8	-6	-18	-12	-10

Source: Central Bank of Ceylon.

Item 14.1—Include receipt of sterling loan of Rs. 66.7 million in 1954; and repayments of sterling loans of Rs. 24.0 million in 1959; Rs. 60.0 million in 1964 and Rs. 24.6 million in 1965 out of available sterling loans sinking funds. Sterlings loans sinking funds are included in total external assets; repayments of sterlings loans will therefore, reflect a decline in total external assets. The decline in external assets on account of the repayment of sterling loans is shown in item 16.1 in this Table. Contributions to sterlings loans sinking funds are made periodically by the Government.

Items 17 & 18—Include change in balances due from Ceylon (liabilities) and due to Ceylon (assets) under payments agreement account with China.

## EXTERNAL FINANCE

## External Assets

End of period	Government (a)	Government agencies and institutions (b)	Currency Board/Central Bank (c)
1939	23.5	106.3	60.8
1940	29.3	67.2	80.2
1941	99.9	95.6	105.9
1942	51.6	66.4	192.0
1943	135.8	81.5	229.7
1944	259.8	103.7	313.9
1945	420.6	142.3	460.5
1946	393.5	184.4	415.2
1947	178.9	206.9	440.5
1948	157.4	222.3	459.9
1949	86.8	235.8	514.9
1950	76.8	265.7	565.1
1951	76.1	291.3	668.4
1952	65.9	310.6	401.1
1953	70.2	228.4	245.1
1954	61.5	225.8	524.5
1955	111.7	237.2	655.2
1956	134.6	243.1	737.0
1957	112.3	249.4	590.8
1958	24.5	255.5	558.7
1959	16.0	229.7	386.7
1960	20.0	219.4	190.2
1961	18.9	223.2	184.7
1962	22.7	227.6	152.1
1963	15.7	227.1	114.2
1964	0.8	107.0	135.9
1965	11.3	54.6	282.2
1966	4.8	57.3	143.0
1967	3.7	64.9	260.4
1968	1.8	68.4	235.5
1966 1st Quarter	19.8	56.2	234.6
2nd Quarter	6.7	55.7	181.0
3rd Quarter	29.3	57.3	155.8
4th Quarter	4.8	57.3	143.0
1967 January	5.7	57.3	138.9
February	3.9	57.6	140.9
March	1.4	59.0	174.6
April	1.6	58.9	158.2
May	1.6	58.9	156.4
June	19.5	58.9	160.7
July	1.7	58.9	176.7
August	7.3	59.2	170.8
September	9.0	60.5	189.0
October	3.0	60.5	215.5
November*	2.0	64.9	222.5
December*	3.7	64.9	260.4
1968 January	3.4	64.9	160.0
February	5.4	65.2	158.7
March	6.6	66.6	165.5
April	1.7	66.6	202.9
May	1.6	66.6	250.0
June	1.6	66.6	230.1
July	5.0	66.6	226.3
August	1.8	67.0	243.4
September	1.8	68.4	232.5
October	1.6	68.4	247.8
November	4.2	68.4	207.0
December	1.8	68.4	235.5

Note:—The figures in the above table differ from statistics on external assets published in the Annual Reports and Bulletins up to December 1961. The differences where they occur are explained more fully in the footnotes that follow. This revision of the data on external assets has been made for the following reasons.

- (i) The above statistics are consistent with data published in the Annual Reports and Bulletins on international reserves and foreign balances of the Central Bank and commercial banks, respectively, as shown in the balance sheets of these institutions and in the statement of Ceylon's international transactions.
  - (ii) The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Year Books and International Financial statistics.
  - (iii) The present series is more comprehensive than the hitherto published statistics as it includes balances due to Ceylon under payments agreements, export bills purchased and discounted by commercial banks and foreign currency notes and coins held by the banking system, all of which were not reflected in the previous presentation.
- (a) Includes War Loan re-let to U. K. Government, less the part held by the Currency Board / Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Ceylon under payments agreement with China. Except for these balances, which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad.
  - (b) As previously published—i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loan Sinking Funds.
  - (c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 1949 are as previously published, based on local records at mid-market valuation. Thereafter the figures are as published under international Reserve in the balance sheet of the Central Bank (see Table 5)†. As explained in footnotes (a) to Table 5† the valuation of the international reserve is according to local books at cost or face value, whichever is less. The international reserve also includes balances due to Ceylon on bilateral clearing accounts other than with China.

## of Ceylon

		Rupees Million.	
Commercial Banks(d)	Total External Assets	Changes in total external assets between periods	Total external assets net of Sterling Loan Sinking Funds (e)
84.5	275.1	-	220.8
147.7	324.4	+ 49.3	309.3
133.3	434.7	+110.3	416.2
211.4	521.4	+ 86.7	500.4
224.6	671.6	+150.2	648.2
282.6	960.0	+288.4	932.5
236.5	1,259.9	+299.9	1,229.0
217.2	1,210.3	- 49.6	1,175.5
121.0	947.3	-263.0	906.0
158.3	997.9	+ 50.6	952.1
126.2	963.7	- 34.2	917.8
225.3	1,132.9	+169.2	1,083.0
181.0	1,216.8	+ 83.9	1,162.8
96.2	873.8	-343.0	815.2
96.7	640.4	-233.4	577.2
132.5	944.3	+303.9	876.5
224.7	1,228.8	+284.5	1,154.5
161.0	1,275.7	+ 46.9	1,194.4
109.4	1,061.9	-213.8	973.3
114.5	933.2	-128.7	837.9
101.6	734.0	-199.2	655.4
111.7	541.3	-192.7	457.7
104.9	531.7 (f)	- 9.6	440.9
101.5	503.9 (f)	- 27.8	406.7
105.3	462.3	- 41.6	358.8
107.3	351.0	-111.3	304.7
91.8	439.9 (f)	+ 88.9	407.6
112.5	317.6	-122.3	281.9
119.9	448.9	+131.3	407.0
157.3	463.0	+ 14.1	417.4
102.9	413.5 (f)	- 26.4	379.5
124.7	368.1 (f)	- 45.4	334.0
122.1	364.5 (f)	- 3.6	328.8
112.5	317.6 (f)	- 46.9	281.9
98.5	300.4	-17.2	264.6
119.5	321.9	+ 21.5	285.9
127.7	362.7 (f)	+ 40.8	325.2
117.2	335.9	- 26.8	298.4
109.3	326.2	- 9.7	288.7
126.6	365.7	+ 39.5	328.2
122.7	360.0	- 5.7	322.5
123.9	361.2	+ 1.2	323.5
110.9	369.4	+ 8.2	330.3
99.5	378.5	+ 9.1	339.4
103.0	392.4	+ 13.9	350.5
119.9	448.9	+ 56.5	407.0
95.4	323.7	-125.2	281.8
118.1	347.4	+ 23.7	305.1
119.9	358.6	+ 11.2	314.8
134.3	405.5 (f)	+ 46.9	361.7
136.1	454.3 (f)	+ 48.8	410.5
147.8	446.1	- 8.2	402.3
163.7	461.6	+ 15.5	417.8
155.4	467.6	+ 6.0	423.4
166.1	468.8	+ 1.2	423.2
160.0	477.8 (f)	+ 9.0	432.2
179.4	459.0	- 19.8	405.8
157.3	463.0	+ 4.0	417.4

(d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks as shown in Table 4. These balances are the sum of foreign currency on hand and balances due from banks abroad, and export bills purchased and discounted.

(e) Foreign assets held by the Sterling Loan Sinking Funds at face value are included in column (2). "Government agencies and institutions". These sinking funds are available for the redemption of sterling loans contracted by the Government of Ceylon—see Table 24.

(f) Includes the purchase of foreign exchange of Rs. 53.8 million each from the International Monetary Fund, made on April 4, 1961, and on February 28, 1962, Rs. 38.2 million on April 23, 1965, Rs. 71.3 million on July 2, 1965, Rs. 35.7 million on January 19, 1966, Rs. 19.0 million on March 23, 1966, Rs. 35.7 million on June 27, 1966, Rs. 17.9 million on September 23, 1966, Rs. 35.7 million on December 29, 1966, Rs. 92.8 million on March 21, 1967, Rs. 29.8 million on March 29, 1967, Rs. 114.9 million on April 17, 1968, Rs. 62.5 million on May 15, 1968, Rs. 17.9 million on October 10, 1968 and Rs. 17.9 million on December 20, 1968. Repurchases of the first drawing of Rs. 53.8 million were completed in instalments of Rs. 17.9 million each on March, 31, 1965, October 1, 1965 and March 30, 1966. Repurchases of the second drawing Rs. 53.8 million were completed in instalments of Rs. 17.9 million each on February 25, 1966, August 26, 1966 and February 28, 1967. Repurchases of Rs. 23.8 million on June 28, 1968 Rs. 12.0 million on September 30, 1968, and Rs. 11.9 million on December 30, 1968, were also made in respect of drawings made during the year 1965, and up to end of March, 1966. Gold contributions amounting to Rs. 20.2 million (May 7, 1965) and Rs. 19.1 million (March 25, 1966) have been made to the Fund on account of successive increases in Ceylon's quota from \$45.0 million (Rs. 214.2 million) to \$62.0 million (Rs. 295.1 million) and latter to \$78.0 million (Rs. 371.3 million), \*\* respectively.

\*\* Consequent upon the devaluation of the Ceylon Rupee by 20 per cent on 22nd November, 1967, the rupee equivalent of Ceylon's quota of U.S. \$78.0 million at the 1 M.F., now amounts to Rs. 464.3 million.

(g) Provisional

† See Table 3 in the Central Bank Bulletin

\* The Ceylon Rupee was devalued by 20 per cent on 22nd November, 1967. Beginning November, 1967, external assets data are calculated at the new rate of exchange.

## External Trade - Value, Volume and Price

Period	Value (Rs. Million)			Index Numbers 1948-100										Terms of Trade (b)
	Exports (f.o.b.)	Imports (c.i.f.)	Balance of Trade	Value		Volume (a)		Price (a)					Imports	
				Exports	Imports	Exports	Imports	Exports						
								Tea	Rubber	Coconut Products	All Products	All Products		
1938	285	236	+ 49	28	24	88	92	37	57	15	36	26	138	
1939	328	242	+ 86	32	24	86	95	41	72	18	41	25	164	
1940	387	282	+104	38	29	87	94	42	83	18	44	30	147	
1941	424	287	+137	42	29	85	86	48	84	20	48	35	137	
1942	531	296	+235	53	30	96	57	50	100	35	56	52	108	
1943	570	447	+123	57	45	97	64	51	112	35	59	73	81	
1944	680	518	+162	67	52	94	66	57	143	39	68	87	78	
1945	666	621	+ 45	66	63	84	74	60	148	47	72	81	89	
1946	765	696	+ 69	76	70	94	79	65	43	62	78	83	94	
1947	889	963	- 74	88	97	86	98	99	109	97	100	94	106	
1948	1,011	994	+ 17	100	100	100	100	100	100	100	100	100	100	
1949	1,063	1,029	+ 34	105	104	100	109	110	91	116	107	96	111	
1950	1,563	1,167	+396	155	117	110	121	127	222	144	144	98	147	
1951	1,904	1,559	+345	188	157	112	135	132	367	169	175	116	151	
1952	1,502	1,702	- 200	149	171	117	138	116	255	105	136	125	109	
1953	1,568	1,608	- 40	155	162	120	144	124	223	126	139	114	122	
1954	1,809	1,397	+412	179	141	124	143	156	196	119	155	100	155	
1955	1,940	1,460	+480	192	147	131	140	166	225	99	162	101	160	
1956	1,735	1,629	+106	172	164	125	153	151	218	99	152	113	135	
1957	1,682	1,084	-122	166	181	119	161	140	207	107	145	109	133	
1958	1,711	1,717	- 6	169	173	128	163	138	180	123	142	95	149	
1959	1,754	2,005	- 251	173	202	126	180	137	208	141	148	104	142	
1960	1,832	1,960	-128	181	197	132	170	134	232	127	148	104	142	
1961	1,733	1,703	+ 30	171	171	138	158	132	190	103	135	102	132	
1962	1,808	1,660	+148	179	167	148	154	128	168	100	129	100	129	
1963	1,731	1,490	+241	171	150	143	136	126	176	110	132	105	126	
1964	1,876	1,975	- 99	186	199	154	186	126	166	115	123	114	116	
1965	1,948	1,474	+474	193	149	153	134	123	197	141	139	120	116	
1966	1,700	2,028	-328	168	204	142	177	117	163	129	128	105	122	
1967	1,690	1,738	- 48	167	175	148	154	112	140	120	119	108	110	
1968	2,035	2,173	-138	201	219									
1967 January	143	129	+ 14	170	155	151	156	114	167	103	121	101	120	
February	143	140	+ 3	169	169	141	165	121	164	105	126	106	119	
March	146	203	- 57	173	248	150	210	113	158	112	121	106	114	
April	133	192	- 59	158	232	144	245	112	139	122	119	106	113	
May	129	148	- 19	153	179	137	173	108	159	114	119	107	111	
June	137	139	- 2	162	168	152	171	108	148	109	116	108	107	
July	161	152	+ 9	191	183	183	192	104	136	116	113	104	109	
August	139	131	+ 8	164	158	160	134	104	127	116	111	107	104	
September	154	138	+ 16	182	167	166	146	109	125	119	115	111	104	
October	120	136	- 16	142	164	124	158	113	117	118	116	124	94	
Nov.	126	109	+ 17	149	132	128	119	119	117	130	122	110	111	
Dec.	160	122	+ 38	190	148	147	159	121	117	147	126	126	100	
1968 January	133	103	+ 30	158	125	127	122	124	128	160	132	126	105	
February	172	263	- 91	204	317	162	223	125	130	169	135	133	102	
March	167	231	- 64	198	278	155	197	125	137	172	137	134	102	
April	61	147	- 86	72	178	51	151	123	131	161	133	138	97	
May	110	149	- 39	130	180	91	153	128	134	193	143	137	104	
June	221	234	- 13	263	282	204	215	126	138	186	141	138	102	
July	244	182	+ 62	239	220	221	148	126	143	193	143	137	104	
August	187	175	+ 12	222	211	174	126	125	141	187	141	135	105	
Sep.	211	188	+ 23	250	227									
October	196	170	+ 26	232	205									
Nov.	192	188	+ 4	227	227									
Dec.	142	144	- 2	169	174									

Source: Customs Department,  
Census and Statistics Department, and  
Central Bank of Ceylon.

(a) All trade indices except the annual import price index have been computed on fixed base (1948) weights. The annual import price index has been computed up to and inclusive of 1958 on 1948 base by using current weights. From 1959, however, annual import price index is also computed on a fixed base (1948) weights method.

(b)  $\frac{\text{Export price index}}{\text{Import price index}} \times 100$

## Central Bank Trade Indices—Exports (1958=100)

Period	Export Volume					Export Prices					All Imports Price Index	Terms of Trade (a)
	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All Exports	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All Exports		
1938 .. .. .	58	55	125	116	68	27	31	13	16	24	28	86
1948 .. .. .	72	100	99	85	81	72	56	97	63	72	70	103
1949 .. .. .	73	95	97	99	81	80	51	104	66	76	85	89
1950 .. .. .	73	128	111	108	89	92	123	129	85	103	90	114
1951 .. .. .	74	111	134	115	90	96	203	142	114	124	115	108
1952 .. .. .	76	102	155	99	92	84	142	88	89	96	114	84
1953 .. .. .	81	105	137	106	94	90	124	108	79	98	114	86
1954 .. .. .	88	102	128	117	97	113	109	100	89	109	106	103
1955 .. .. .	88	108	163	117	102	120	126	81	90	114	102	112
1956 .. .. .	85	94	153	110	96	109	121	83	97	107	102	104
1957 .. .. .	90	101	107	106	94	101	115	89	104	102	108	94
1958 .. .. .	100	100	100	100	100	100	100	100	100	100	100	100
1959 .. .. .	93	99	128	104	98	99	116	117	93	104	102	102
1960 .. .. .	100	113	109	111	103	97	130	103	103	104	102	101
1961 .. .. .	104	95	154	108	107	95	105	80	93	95	101	94
1962 .. .. .	110	108	173	109	115	92	104	82	95	93	95	98
1963 .. .. .	111	101	136	106	111	91	98	90	106	93	105	89
1964 .. .. .	111	122	181	126	119	91	91	93	114	93	107	86
1965 .. .. .	120	137	142	108	125	89	91	119	117	95	109	88
1966 .. .. .	107	144	113	102	114	85	90	107	111	90	119	76
1967 .. .. .	116	140	104	103	119	81	77	101	109	85	123	69
1968 .. .. .	112	157	122	120	121	92	81	162	121	101	160	64
1967 January ..	122	125	109	99	120	83	94	88	111	87	124	70
February ..	115	168	53	79	118	87	92	88	113	90	125	72
March .. ..	117	165	84	108	122	82	89	93	109	86	120	72
April .. ..	109	149	121	80	116	81	79	100	112	85	117	73
May .. .. .	104	162	88	89	112	78	90	94	110	84	123	69
June .. .. .	129	137	57	106	123	78	84	92	113	83	130	64
July .. .. .	150	122	144	122	144	75	77	98	108	81	131	62
August .. ..	132	118	102	108	126	75	70	97	104	79	132	60
September ..	118	166	147	142	130	79	69	101	105	82	139	59
October .. ..	93	86	121	100	94	83	67	102	105	84	143	59
November ..	91	116	126	121	100	86	64	110	112	87	136	64
December ..	113	168	98	75	119	87	67	127	105	90	150	60
1968 January ..	78	177	139	96	100	90	71	138	113	95	182	52
February ..	126	192	79	98	132	91	72	151	120	97	163	60
March .. ..	111	188	121	118	125	91	76	152	117	98	177	55
April .. ..	37	35	35	74	38	89	72	154	125	97	184	53
May .. .. .	73	97	69	102	78	92	72	174	120	102	202	50
June .. .. .	151	199	158	139	159	91	76	172	125	102	182	56
July .. .. .	165	227	173	123	175	91	79	176	124	103	198	52
August .. ..	152	77	102	121	134	91	78	170	128	102	200	51
September ..	137	239	122	158	154	93	84	166	112	103	200	52
October .. ..	125	149	153	155	133	94	88	164	120	104	207	51
November ..	97	187	221	145	125	95	91	157	126	104	216	48
December ..	91	113	89	115	96	92	113	155	126	106	212	50

All indices are worked with fixed weights, based on the experience of the 5 years 1954-1958.

(a) Export price index  
 Import price index  $\times 100$



## Central Bank Trade Indices-Imports 1958 = (100)

Period	Import Volume							Import Price						
	Consumer Goods							Consumer Goods						
	Food and Drink	Textiles	Other consumer goods	Combined	Intermediate goods	Investment goods	All Imports	Food and Drink	Textiles	Other consumer goods	Combined	Intermediate goods	Investment goods	All Imports
1938 .. ..	59	43	23	49	61	38	49	25	30	26	26	35	32	28
1948 .. ..	72	50	40	62	63	42	59	98	149	66	68	85	64	70
1949 .. ..	73	64	45	66	76	48	65	97	119	59	92	75	64	85
1950 .. ..	81	70	44	71	77	55	70	100	126	65	96	82	71	90
1951 .. ..	82	67	72	78	92	68	79	112	146	86	124	99	88	115
1952 .. ..	82	77	67	78	88	70	79	129	119	89	119	108	95	114
1953 .. ..	86	78	67	81	86	67	80	131	115	94	120	101	102	114
1954 .. ..	82	73	50	74	90	57	74	117	106	93	110	95	97	106
1955 .. ..	82	80	73	80	95	83	83	106	101	100	104	99	97	102
1956 .. ..	93	93	84	91	91	103	93	107	102	100	104	98	96	102
1957 .. ..	94	76	90	90	131	101	99	112	111	96	109	109	103	108
1958 .. ..	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1959 .. ..	111	89	129	112	121	131	116	102	103	98	101	95	111	102
1960 .. ..	104	86	148	111	121	117	113	101	108	98	101	94	120	103
1961 .. ..	96	75	49	83	118	102	91	99	111	95	100	89	112	101
1962 .. ..	90	74	45	78	131	116	92	98	104	92	98	85	92	95
1963 .. ..	85	42	25	65	124	93	79	107	104	126	111	86	98	105
1964 .. ..	125	92	39	101	123	174	105	115	101	129	116	82	96	107
1965 .. ..	78	57	29	64	135	75	77	108	104	121	110	82	132	109
1966 .. ..	131	68	26	99	149	102	107	108	96	132	111	91	185	119
1967 .. ..	103	39	35	79	128	65	85	110	101	135	114	86	204	123
1968 .. ..	100	34	31	75	141	55	83	154	128	178	155	105	241	160
1967 Jan. ..	91	11	18	63	96	117	76	110	97	138	114	89	214	124
Feb. ..	79	14	22	57	120	65	68	115	108	123	116	90	207	125
March ..	164	37	15	113	156	95	117	109	93	104	106	83	228	117
April ..	196	49	22	136	182	54	132	108	98	104	106	91	197	120
May ..	141	12	47	101	109	66	97	108	135	119	114	90	199	123
June ..	91	45	123	91	123	51	90	110	105	117	111	96	260	130
July ..	86	132	85	92	104	68	91	115	86	123	113	90	264	131
August ..	84	37	21	64	146	48	75	115	108	126	116	86	256	132
Sept. ..	82	29	24	62	185	47	80	116	101	164	124	97	260	139
Oct. ..	79	26	27	60	94	75	68	117	105	164	125	104	276	143
Nov. ..	66	52	60	63	116	51	70	116	100	144	120	96	259	136
Dec. ..	71	29	16	53	90	39	57	121	117	197	137	96	274	150
1968 Jan. ..	61	5	27	45	83	53	52	145	128	161	145	94	458	182
Feb. ..	212	8	30	142	196	80	142	133	113	179	140	105	337	163
March ..	122	33	29	88	195	79	104	149	114	169	148	118	382	177
April ..	104	78	16	81	93	32	76	145	112	162	143	125	447	184
May ..	97	42	5	69	93	40	69	156	119	251	171	115	452	202
June ..	133	55	21	97	199	79	111	160	117	188	159	115	366	182
July ..	107	47	12	77	163	74	91	155	115	168	152	175	445	198
August ..	71	22	24	53	153	42	68	166	156	168	165	165	409	200
Sept. ..	112	16	122	100	111	37	93	163	138	199	167	151	411	200
Oct. ..	63	43	25	52	169	63	73	157	124	210	163	168	458	207
Nov. ..	104	34	21	75	185	39	88	161	134	210	168	112	565	216
Dec. ..	31	21	37	21	167	32	47	163	134	195	166	116	544	212

All indices are worked with fixed weights, based on the experience of the 5 years 1954—1958.

## Central Bank Trade Indices (1958=100) – Value

PERIOD	IMPORT VALUES						EXPORT VALUES					
	CONSUMER GOODS				Intermediate Goods	Investment Goods	All Imports	Tea	Rubber including Liquid latex	3 major coconut Products	18 minor products	All Exports
	Food & Drink	Textiles	Other Consumer Goods	Combined								
1938 ..	13	10	7	12	19	9	13	15	18	17	20	16
1948 ..	73	73	29	69	56	32	63	52	56	93	58	57
1949 ..	74	77	31	70	56	38	64	57	48	103	69	61
1950 ..	85	87	33	80	63	45	74	66	157	152	97	91
1951 ..	98	113	72	98	90	71	94	71	225	196	139	111
1952 ..	114	109	69	108	95	85	104	64	145	142	93	86
1953 ..	112	83	63	102	87	69	97	73	131	149	90	91
1954 ..	94	66	45	85	84	60	82	99	111	130	108	105
1955 ..	85	80	66	83	91	77	84	106	136	138	105	114
1956 ..	97	97	78	95	89	103	95	92	113	130	106	100
1957 ..	103	89	87	99	142	104	108	90	116	95	111	96
1958 ..	100	100	100	100	100	100	100	100	100	100	100	100
1959 ..	113	91	126	110	117	128	113	92	115	149	106	102
1960 ..	105	93	140	106	115	120	109	97	147	112	121	107
1961 ..	94	83	45	87	109	102	93	98	101	124	104	102
1962 ..	87	78	37	81	112	100	88	101	115	139	106	107
1963 ..	89	46	19	74	105	86	81	101	100	121	114	103
1964 ..	142	87	28	120	104	91	114	101	112	167	146	112
1965 ..	84	51	15	71	114	66	79	106	118	168	135	116
1966 ..	134	60	16	109	122	91	110	91	131	120	120	101
1967 ..	109	34	20	87	106	61	89	94	109	102	124	98
1968 ..	140	36	19	110	145	71	113	103	128	202	155	119
1967 January ..	95	11	17	72	101	91	80	100	116	94	120	103
February ..	97	14	11	74	101	61	78	101	152	47	93	103
March ..	184	30	13	140	126	73	132	96	145	75	125	103
April ..	197	42	10	151	128	43	137	88	115	125	97	93
May ..	144	12	29	109	80	56	99	81	143	80	105	92
June ..	93	37	29	77	108	53	81	100	112	52	123	98
July ..	89	105	21	85	85	59	82	113	93	135	147	110
August ..	88	32	20	71	105	73	78	99	83	97	127	98
September ..	87	27	19	69	152	65	85	93	116	147	174	106
October ..	83	27	15	66	111	108	79	77	56	123	115	80
November ..	74	45	18	63	94	48	68	79	74	135	152	87
December ..	76	27	38	98	104	41	94	98	109	123	101	102
1968 January ..	70	7	7	53	79	58	59	70	127	193	125	94
February ..	261	9	13	192	183	84	181	114	139	123	124	119
March ..	179	33	21	138	193	80	144	100	144	183	145	118
April ..	140	79	17	117	93	32	105	33	26	65	95	38
May ..	154	46	9	121	83	55	108	67	73	123	127	76
June ..	200	57	24	157	200	76	159	138	154	281	188	157
July ..	159	47	14	125	116	78	119	151	180	312	166	172
August ..	98	21	20	77	150	61	90	138	60	184	163	131
September ..	171	19	27	130	117	42	122	128	201	211	181	151
October ..	85	48	29	73	176	70	93	118	134	269	194	139
November ..	140	38	15	110	179	57	119	92	173	341	183	134
December ..	45	22	24	39	153	39	61	84	129	140	148	100

These indices are obtained by expressing total values of a particular period as a per cent of the annual values for 1958 which is taken as the base year.

**Ceylon's International Trade in Merchandise  
by Monetary Areas and Regions**

Rupees Million

	Total Exports (a) f.o.b.		Total Imports c.i.f.		Balance of Trade	
	1967	1968	1967	1968	1967	1968
Sterling Area .. ..	795.3	863.9	615.8	761.2	+179.5	+102.7
Dollar Area .. ..	205.6	218.9	124.0	235.9	+ 81.6	- 17.0
Others .. ..	636.0	893.5	998.6	1,176.0	-362.6	-282.5
Commonwealth Countries ..	750.8	813.6	623.3	788.7	+127.5	+ 24.9
Foreign Countries (b) ..	886.1	1,162.7	1,115.1	1,384.4	-229.0	-221.7
European Economic Community (c) ..	139.9	195.3	269.4	259.9	-129.5	- 64.6
European Free Trade Association (d) ..	483.7	504.9	312.5	354.9	+171.2	+150.0
ECAFE Region (e) ..	398.5	492.1	736.2	952.7	-337.7	-460.6

Source: Ceylon Customs Returns.

(a) Exclude ships' stores and bunkers.

(b) From 1965, data include trade with Union of South Africa.

(c) Belgium, France, Germany, Italy, Luxemburg and Netherlands.

(d) Austria, Denmark, Norway, Portugal, Sweden, Switzerland and United Kingdom.

(e) Afghanistan, Australia (since 1964), Brunei, Burma, Cambodia, Ceylon, People's Republic of China, Taiwan, Malaysia (Malaya, North Borneo and Sarawak), Hongkong, India, Indonesia, Iran, Japan, North Korea, South Korea, Laos, Mongolia, Nepal, New Zealand (since 1964), Pakistan, Philippines, Singapore, Western Samoa (since 1964), Thailand, North Vietnam and South Vietnam.

# PRICES AND WAGES

## Colombo Market Prices (a)

Month	Tea (1) (b) Average all grades per lb.		Rubber (2) R. S. S. No. 1 per lb.	
	1967	1968	1967	1968
	January .. ..	1.60	1.78	0.85
February .. ..	1.52	1.71	0.82	0.77
March .. ..	1.37	1.76	0.81	0.86
April .. ..	1.39	1.83	0.82	0.86
May .. ..	1.41	1.82	0.81	0.89
June .. ..	1.29	1.71	0.82	0.91
July .. ..	1.37	1.70	0.80	0.91
August .. ..	1.58	1.85	0.76	0.90
September .. ..	1.60	1.84	0.71	0.90
October .. ..	1.65	1.80	0.72	0.92
November .. ..	1.70	1.68	0.75	0.93
December .. ..	1.79	1.57	0.86	0.93
<b>Year/Annual Averages</b>				
1938 .. ..		0.70		0.37
1941 - 1945 .. ..		1.08		0.77
1946 - 1950 .. ..		1.72		0.86
1947 .. ..		1.60		0.64
1948 .. ..		1.55		0.63
1949 .. ..		1.96		0.57
1950 .. ..		2.11		1.55
1951 .. ..		1.94		2.15
1952 .. ..		1.75		1.38
1953 .. ..		1.92		1.35
1954 .. ..		2.61		1.11
1955 .. ..		2.20		1.28
1956 .. ..		2.19		1.45
1957 .. ..		1.86		1.16
1958 .. ..		1.73		0.93
1959 .. ..		1.85		1.25
1960 .. ..		1.88		1.24
1961 .. ..		1.83		1.01
1962 .. ..		1.75		0.98
1963 .. ..		1.68		0.93
1964 .. ..		1.68		0.90
1965 .. ..		1.75		0.91
1966 .. ..		1.57		0.89
1967 .. ..		1.50		0.79
1968 .. ..		1.75		0.88

(a) Arithmetic average of weekly prices.

(b) From June 1, 1959 the Colombo Market price of tea is derived from the Colombo Auction price after deducting the ad valorem duty effective from that date.

TABLE 40

## of Selected Export Commodities

Rupees

Copra (3) Estate No. 1 per candy		Coconut oil (3) White, naked wharf delivery per ton		Desiccated (3) Coconut Assortment per lb.		Cocoa (4) Estate No. 1 per cwt.	
1967	1968	1967	1968	1967	1968	1967	1968
195.97	234.69	1,146.25	1,400.63	0.45	0.61	227.63	174.38
208.00	238.18	1,190.00	1,419.75	0.46	0.64	232.83	204.13
204.05	252.08	1,183.00	1,505.68	0.47	0.82	243.10	209.10
188.03	253.03	1,083.75	1,505.79	0.44	0.83	209.13	205.88
172.81	248.68	1,050.00	1,494.21	0.45	0.82	223.50	244.90
181.69	248.63	1,080.00	1,497.75	0.46	0.84	189.25	257.75
176.70	254.18	1,069.50	1,531.67	0.48	0.92	188.00	257.63
176.83	279.42	1,038.75	1,584.09	0.49	0.95	193.75	312.90
196.20	272.30	1,127.50	1,525.48	0.52	0.91	198.00	312.50
209.78	259.86	1,206.25	1,534.52	0.51	0.76	199.88	287.50
234.69	261.74	1,322.50	1,560.50	0.55	0.65	179.50	303.75
232.10	269.19	1,335.50	1,596.25	0.57	0.74	164.50	342.25
27.74		184.22		0.06		19.33	
58.20		443.28		0.20		36.60	
143.15		1,029.70		0.65		125.34	
122.00		995.59		0.80		91.00	
134.90		1,022.38		0.66		149.43	
150.00		1,021.75		0.51		110.66	
208.84		1,412.01		0.83		169.24	
244.74		1,623.58		0.61		177.47	
155.52		980.95		0.44		165.13	
202.98		1,275.03		0.53		157.95	
180.78		1,118.06		0.44		251.72	
146.04		945.14		0.35		170.95	
159.90		982.75		0.41		125.63	
183.07		1,031.54		0.44		169.41	
209.84		1,222.56		0.51		208.97	
238.49		1,487.82		0.56		176.50	
191.06		1,158.31		0.47		152.64	
141.54		893.76		0.35		118.49	
148.76		895.55		0.45		145.96	
168.12		1,028.74		0.44		154.39	
167.78		1,087.69		0.40		144.93	
204.02		1,267.97		0.52		114.88	
196.16		1,159.44		0.47		178.61	
198.07		1,152.75		0.49		205.59	
256.00		1,513.03		0.79		259.39	

- Sources : (1) The Colombo Brokers' Association Weekly Tea Market Report.  
(2) The Colombo Rubber Traders' Association Weekly Price List.  
(3) The Ceylon Coconut Board.  
(4) The Ceylon Chamber of Commerce Weekly Price List.

PRICES AND WAGES

F. O. B. Prices of Selected

Average prices

Month	Tea per lb		Rubber(excluding Latex) per lb	
	1967	1968	1967	1968
January .. .. .	2.27	2.47	1.15	0.89
February .. .. .	2.41	2.49	1.13	0.90
March .. .. .	2.25	2.49	1.09	0.95
April .. .. .	2.22	2.44	0.96	0.91
May .. .. .	2.14	2.54	1.10	0.94
June .. .. .	2.14	2.51	1.02	0.96
July .. .. .	2.07	2.51	0.94	0.99
August .. .. .	2.07	2.49	0.88	0.98
September .. .. .	2.16	2.57	0.87	1.05
October .. .. .	2.25	2.59	0.81	1.11
November .. .. .	2.37	2.60	0.80	1.15
December .. .. .	2.41	2.54	0.81	1.21
<b>Year/Annual Averages</b>				
1938 .. .. .	0.73		0.39	
1941-45 .. .. .	0.47		n. a.	
1946-50 .. .. .	1.95		n. a.	
1947 .. .. .	1.97		0.75	
1948 .. .. .	1.99		0.69	
1949 .. .. .	2.18		0.63	
1950 .. .. .	2.52		1.53	
1951 .. .. .	2.62		2.53	
1952 .. .. .	2.30		1.76	
1953 .. .. .	2.46		1.54	
1954 .. .. .	3.11		1.36	
1955 .. .. .	3.30		1.56	
1956 .. .. .	3.00		1.50	
1957 .. .. .	2.78		1.43	
1958 .. .. .	2.75		1.24	
1959 .. .. .	2.72		1.44	
1960 .. .. .	2.67		1.61	
1961 .. .. .	2.62		1.31	
1962 .. .. .	2.54		1.29	
1963 .. .. .	2.50		1.22	
1964 .. .. .	2.51		1.15	
1965 .. .. .	2.45		1.14	
1966 .. .. .	2.33		1.13	
1967 .. .. .	2.22		0.97	
1968 .. .. .	2.52		1.01	

TABLE 41

Export Commodities  
for all grades

Rupees

Copra per candy		Coconut Oil per ton		Desiccated Coconut per lb.		Cocoa per cwt.	
1967	1968	1967	1968	1967	1968	1967	1968
242.05	414.27	1,157.40	1,724.60	0.52	0.83	176.29	188.85
246.55	398.61	1,150.00	1,995.40	0.52	0.92	167.62	224.73
270.65	382.05	1,223.00	2,060.60	0.53	0.92	171.83	198.39
274.25	396.25	1,402.00	1,699.80	0.54	1.15	183.70	217.43
274.60	407.25	1,241.20	2,404.20	0.54	1.08	195.71	193.04
249.40	416.95	1,224.80	2,442.20	0.55	1.12	188.85	219.16
290.50	401.70	1,303.00	2,361.40	0.55	1.15	205.30	222.79
273.75	430.00	1,293.20	2,109.80	0.57	1.15	152.48	184.82
278.90	391.15	1,346.20	2,105.20	0.59	1.14	155.29	212.35
266.45	382.85	1,341.00	2,093.00	0.63	1.12	189.89	218.39
353.80	386.90	1,332.60	2,027.40	0.65	1.02	191.02	203.23
378.65	376.00	1,598.20	2,150.00	0.75	0.94	42.11	246.42
29.20		186.40		0.07		19.75	
62.95		439.40		0.20		37.46	
199.15		1,197.80		0.80		125.55	
145.20		1,145.80		0.89		95.08	
193.70		1,110.00		0.95		151.59	
249.90		1,360.40		0.73		107.99	
301.15		1,692.20		0.95		165.08	
349.65		2,068.20		0.74		198.93	
203.75		1,247.20		0.52		182.33	
267.15		1,519.20		0.61		176.34	
246.85		1,453.80		0.54		268.69	
209.50		1,156.20		0.42		213.97	
212.15		1,168.40		0.45		155.66	
239.75		1,256.00		0.50		170.28	
264.85		1,396.00		0.57		207.19	
302.60		1,688.20		0.64		190.42	
276.15		1,436.60		0.58		169.85	
217.35		1,163.20		0.44		136.20	
203.70		1,101.60		0.51		163.09	
227.75		1,220.80		0.55		161.78	
237.20		1,308.40		0.53		165.72	
296.30		1,661.80		0.71		157.15	
294.60		1,489.00		0.60		139.26	
293.07		1,314.00		0.59		178.36	
396.25		2,108.80		1.06		211.16	

Source: Ceylon Customs Returns.

Indices of Share Prices of Rupee Companies  
1952 = 100

PERIOD		Tea	Tea cum Rubber	Rubber	Coconut	Plantations combined	Commercial and Industrial	Investment Trusts and Financial	Commercial, Industrial Investment Trusts, and Financial Combined	All Equities
1955	..	115.10	113.05	84.02	128.09	109.68	77.57	100.88	80.49	102.68
1956	..	104.74	102.72	89.66	131.56	102.54	77.62	104.30	80.96	97.36
1957	..	114.53	90.17	96.55	130.48	105.05	72.65	103.75	76.53	98.21
1958	..	87.51	64.25	77.58	136.45	80.73	59.66	95.26	64.11	76.75
1959	..	81.03	62.02	77.82	134.36	76.64	53.80	85.84	57.81	72.28
1960	..	89.37	77.49	98.45	139.47	89.40	59.77	81.40	62.47	82.75
1961	..	73.09	71.90	90.19	147.77	76.64	52.38	78.69	55.67	71.77
1962	..	75.51	64.13	86.96	140.34	77.51	50.80	87.36	53.89	70.94
1963	..	83.89	64.57	84.39	142.79	81.79	53.65	88.62	56.63	74.91
1964	..	79.78	62.13	84.56	141.21	78.91	49.86	85.01	52.60	71.50
1965	..	89.60	62.04	84.40	142.34	84.16	53.89	85.14	56.58	76.60
1966	..	100.80	69.17	86.89	147.33	92.56	69.25	95.32	71.48	86.79
1967	..	94.69	58.05	88.75	156.94	87.18	70.37	97.76	72.70	83.22
1968	..	85.19	54.90	87.87	177.02	82.16	66.96	88.24	68.78	78.50
1967	January	97.25	62.94	87.98	149.84	89.34	71.31	95.73	73.39	84.98
	February	97.83	62.10	88.16	149.86	89.46	71.15	95.83	73.25	85.03
	March	97.31	61.46	87.65	150.65	88.98	70.01	96.14	72.24	84.40
	April	97.00	59.77	87.39	150.89	88.34	69.05	98.29	71.54	83.74
	May	96.72	58.89	87.94	150.89	88.04	68.64	98.11	71.15	83.42
	June	94.36	55.71	88.83	151.42	86.13	68.54	98.43	71.09	82.01
	July	90.50	54.83	88.98	160.17	84.31	68.78	98.43	71.31	80.75
	August	92.08	55.25	89.81	162.81	85.51	68.99	98.43	71.50	81.68
	September	92.36	55.84	89.45	162.34	85.74	69.05	98.43	71.56	81.86
	October	92.39	55.48	89.80	163.27	85.76	70.98	98.43	73.32	82.35
	November	94.02	56.28	89.55	165.56	86.91	74.75	98.43	76.77	84.13
	December	94.48	58.10	89.44	165.56	87.61	73.19	98.42	75.34	84.25
1968	January	89.41	57.44	89.61	156.01	84.31	67.22	96.28	69.70	80.31
	February	87.88	53.96	89.05	167.50	83.06	67.51	96.28	69.96	79.48
	March	86.19	51.84	88.41	172.75	81.77	67.64	93.34	69.83	78.50
	April	85.31	51.44	88.12	174.45	81.23	66.56	85.11	68.15	77.65
	May	84.02	52.01	87.33	174.83	80.59	66.76	86.90	68.48	77.28
	June	83.48	53.08	87.44	174.83	80.60	66.16	85.86	67.84	77.11
	July	83.89	53.76	87.73	177.09	81.16	65.53	85.86	67.27	77.36
	August	84.39	56.78	87.39	178.23	82.22	66.37	86.41	68.08	78.35
	September	84.82	56.71	87.12	186.64	82.80	66.79	86.28	68.46	78.88
	October	85.27	57.78	87.21	191.41	83.56	67.83	85.52	69.34	79.67
	November	84.13	56.80	87.38	183.33	82.33	68.03	85.69	69.53	78.83
	December	83.51	57.17	87.61	187.16	82.33	67.17	85.30	68.72	78.60

Source: Central Bank of Ceylon



**Indices of Prices of Government Securities and Debentures  
and Preference Shares  
(1952=100)**

PERIOD	Government Securities and Debentures	Preference Shares
1958	1st Quarter .. ..	89.10
	2nd Quarter .. ..	91.83
	3rd Quarter .. ..	91.48
	4th Quarter .. ..	87.99
	Annual Average .. ..	90.10
1959	1st Quarter .. ..	86.77
	2nd Quarter .. ..	86.39
	3rd Quarter .. ..	86.37
	4th Quarter .. ..	87.59
	Annual Average .. ..	87.78
1960	1st Quarter .. ..	88.26
	2nd Quarter .. ..	89.31
	3rd Quarter .. ..	89.64
	4th Quarter .. ..	89.42
	Annual Average .. ..	89.16
1961	1st Quarter .. ..	90.13
	2nd Quarter .. ..	89.99
	3rd Quarter .. ..	89.74
	4th Quarter .. ..	88.95
	Annual Average .. ..	89.70
1962	1st Quarter .. ..	87.18
	2nd Quarter .. ..	88.71
	3rd Quarter .. ..	88.84
	4th Quarter .. ..	89.85
	Annual Average .. ..	98.65
1963	1st Quarter .. ..	89.81
	2nd Quarter .. ..	89.33
	3rd Quarter .. ..	89.78
	4th Quarter .. ..	89.23
	Annual Average .. ..	89.54
1964	1st Quarter .. ..	92.23
	2nd Quarter .. ..	91.74
	3rd Quarter .. ..	91.85
	4th Quarter .. ..	91.64
	Annual Average .. ..	91.87
1965	1st Quarter .. ..	92.16
	2nd Quarter .. ..	93.42
	3rd Quarter .. ..	93.37
	4th Quarter .. ..	96.68
	Annual Average .. ..	93.91
1966	1st Quarter .. ..	97.20
	2nd Quarter .. ..	98.90
	3rd Quarter .. ..	99.80
	4th Quarter .. ..	99.76
	Annual Average .. ..	98.92
1967	1st Quarter .. ..	100.17
	2nd Quarter .. ..	100.54
	3rd Quarter .. ..	100.55
	4th Quarter .. ..	100.08
	Annual Average .. ..	100.34
1968	1st Quarter .. ..	100.47
	2nd Quarter .. ..	98.00
	3rd Quarter .. ..	95.54
	4th Quarter .. ..	94.69
	Annual Average .. ..	97.17

Source: Central Bank of Ceylon.

Cost of Living Index Numbers - Colombo Town

Period	All Items	November, 1938—April, 1939=100									
		Commodity-wise					Sector-wise				
		Food	Clothing	Fuel and Light	Rent	Miscellaneous	Domestic Group (a)	Import Group (b)	Export Group (c)		
1939 (d)	108 (e)	112	112	102	97	104	n.a.	n.a.	n.a.		
1948	260	286	423	219	133	257	n.a.	n.a.	n.a.		
1950	272	319	347	221	116	253	246	258	522		
1951	283	321	442	243	116	263	265	263	522		
1952	281	315	429	226	118	276	274	266	418		
	Nov. 38 -Apr. 39 =100	1952 = 100 (f)									
1956	281.6	100.2	103.3	81.8	101.3	101.5	98.6	100.0	99.0	115.1	
1957	288.9	102.8	104.9	84.4	97.3	101.5	106.9	104.9	98.1	126.8	
1958	295.1	105.0	105.8	87.5	101.0	101.5	113.1	109.2	97.0	135.0	
1959	295.6	105.2	104.7	92.1	102.4	101.5	115.3	108.0	97.1	153.1	
1960	290.8	103.5	100.8	95.1	102.7	101.5	117.5	108.9	93.7	138.4	
1961	294.5	104.8	99.8	103.9	104.4	101.5	122.8	112.3	94.6	119.1	
1962	298.7	106.3	100.9	108.2	105.6	101.5	124.9	113.9	96.7	113.8	
1963	305.7	108.8	103.0	118.2	103.0	101.5	126.6	113.4	102.5	117.7	
1964	315.3	112.2	106.4	127.2	103.2	101.5	129.3	116.7	106.6	115.3	
1965	316.1	112.5	107.3	126.8	100.7	101.5	128.3	116.4	106.4	127.2	
1966	315.6	112.3	109.1	117.0	95.9	101.5	127.3	116.8	105.4	127.6	
1967	322.6	114.8	112.7	116.7	96.5	101.5	128.9	117.1	111.2	123.9	
1968	341.3	121.5	121.2	120.1	103.2	101.5	133.6	123.2	117.3	142.4	
1967	January	318.6	113.4	111.1	116.5	95.3	101.5	127.5	114.1	111.3	127.4
	February	318.6	113.4	110.8	117.0	94.1	101.5	128.1	114.0	111.1	128.6
	March	317.0	112.8	109.6	117.3	96.0	101.5	128.3	113.2	110.8	129.6
	April	318.1	113.2	110.4	117.3	95.3	101.5	128.3	114.5	110.5	127.9
	May	319.8	113.8	111.5	116.8	96.2	101.5	127.8	116.9	109.6	123.1
	June	322.0	114.6	112.7	117.3	95.6	101.5	128.1	118.5	110.1	116.6
	July	320.6	114.1	111.9	117.0	97.4	101.5	127.6	116.8	110.7	115.1
	August	323.7	115.2	112.6	117.1	97.0	101.5	131.0	118.2	111.5	115.3
	September	324.3	115.4	113.0	117.1	96.7	101.5	131.3	118.4	111.6	119.1
	October	324.6	115.5	113.2	115.7	97.4	101.5	131.5	119.8	109.8	122.2
	November	326.8	116.3	115.3	115.5	97.7	101.5	128.5	119.9	111.1	126.3
	December	335.2	119.3	120.1	115.7	99.2	101.5	128.6	120.4	116.3	135.2
1968	January	335.0	119.2	119.6	116.0	99.7	101.5	129.2	118.9	117.5	138.2
	February	333.8	118.8	118.6	115.8	99.7	101.5	130.8	119.3	116.1	140.4
	March	333.8	118.8	118.4	116.1	100.7	101.5	131.0	119.6	115.6	141.6
	April	334.1	118.9	118.4	116.2	100.7	101.5	131.6	120.1	114.8	145.3
	May	334.9	119.2	118.8	116.4	100.7	101.5	131.6	120.1	115.9	141.7
	June	338.0	120.3	120.6	116.7	100.7	101.5	131.5	121.9	116.8	136.4
	July	341.4	121.5	122.2	117.6	100.7	101.5	132.0	122.7	118.2	139.7
	August	343.7	122.3	121.7	121.4	104.3	101.5	135.3	125.0	117.6	137.0
	September	345.3	122.9	122.1	124.8	104.3	101.5	135.6	125.8	118.0	138.2
	October	346.2	123.2	121.5	125.7	107.8	101.5	137.8	126.2	117.8	142.6
	November	351.8	125.2	124.7	127.0	107.8	101.5	137.4	128.2	119.0	151.3
	December	358.0	127.4	127.4	127.1	111.4	101.5	139.0	131.1	120.1	156.8

Sources: The Department of Census and Statistics, and Central Bank of Ceylon.

Note:

Annual figures shown are averages of monthly figures.

(a) Comprises items of domestic origin. Weight 51 per cent.

(b) Comprises imported goods. Weight 44 per cent.

(c) Comprises domestic goods mainly exported. Weight 5 per cent.

(d) August—December.

(e) January—December average—104.

(f) Colombo Consumers' Price Index—from January 1956, onwards: index numbers on base 1952=100 with the following percentage weights for the groups. (based on an average total expenditure of Rs. 202.24 in 1949—1950) Food 61.9; Clothing 9.4 Fuel and Light 4.3; Rent 5.7; Miscellaneous 18.7.

**Minimum Wage Rate Index Numbers of Workers in  
Wages Boards TRADE**

Period	Workers in Agriculture (a)		Workers in Industry and Commerce (c)		Workers in Wages Boards Trades (d)	
	Minimum Wage Rate Index	Index of Real Wage Rates (b)	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage
1939=100						
1939 ..	100	100				
1948 ..	315	122				
1950 ..	373	136	n. a.	n. a.	n. a.	n. a.
1951 ..	463	161				
1952 ..	458	163				
1952=100						
1953 .. ..	101.5	99.9	101.0	99.4	101.5	99.9
1954 .. ..	103.1	102.0	100.7	99.6	102.5	101.4
1955 .. ..	106.6	106.1	101.4	101.0	105.9	105.4
1956 .. ..	107.1	106.9	102.9	102.7	106.4	106.2
1957 .. ..	108.7	105.6	104.5	101.5	107.8	104.7
1958 .. ..	110.2	105.2	116.1	110.9	110.8	105.6
1959 .. ..	110.2	104.8	128.8	122.4	112.3	106.7
1960 .. ..	110.2	106.5	128.1	123.8	111.8	108.0
1961 .. ..	110.7	105.6	128.4	122.5	112.3	107.2
1962 .. ..	111.9	105.2	129.5	121.8	113.6	106.9
1963 .. ..	113.3	104.2	130.9	120.3	115.2	105.9
1964 .. ..	116.0	103.5	132.8	118.4	117.8	105.0
1965 .. ..	116.3	103.4	132.8	118.0	118.2	105.0
1966 .. ..	116.2	103.5	133.2	118.6	118.1	105.1
1967 .. ..	120.4	104.9	138.9	121.0	122.2	106.4
1968 .. ..	138.8	114.3	161.6	133.1	141.2	116.3
1967 January ..	116.3	102.6	134.6	118.7	118.1	104.2
February ..	116.3	102.6	135.6	118.7	118.1	104.2
March ..	116.3	103.1	135.6	120.2	118.1	104.7
April ..	116.3	102.8	135.6	119.8	118.1	104.4
May ..	116.3	102.2	135.6	119.2	118.1	103.8
June ..	117.4	102.4	135.6	118.3	119.1	103.9
July ..	117.4	102.9	136.3	119.5	119.1	104.4
August ..	121.9	105.9	135.6	117.3	123.0	106.8
September ..	121.9	105.7	136.3	118.1	123.5	107.1
October ..	123.0	106.5	136.6	118.3	124.0	107.4
November ..	123.0	105.7	147.6	126.9	125.5	107.9
December ..	138.8	116.3	161.6	135.5	141.2	118.3
1968 January ..	138.8	116.4	161.6	135.6	141.2	118.4
February ..	138.8	116.8	161.6	136.1	141.2	118.8
March ..	138.8	116.8	161.6	136.1	141.2	118.8
April ..	138.8	116.7	161.6	135.9	141.2	118.7
May ..	138.8	116.4	161.6	135.6	141.2	118.4
June ..	138.8	115.4	161.6	134.4	141.2	117.4
July ..	138.8	114.2	161.6	133.0	141.2	116.2
August ..	138.8	113.5	161.6	132.2	141.2	115.4
September ..	138.8	112.9	161.6	131.5	141.2	114.9
October ..	138.8	112.6	161.6	131.2	141.2	114.6
November ..	138.8	110.8	161.6	129.1	141.2	112.8
December ..	138.8	108.9	161.6	126.9	141.2	110.8

Sources: Department of Labour and Central Bank of Ceylon.

**Note:** From January 1953, indices of real wage rates are calculated by using the Colombo Consumers' Price Index.

- (a) Prior to 1953, minimum wage rate index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing trades only; from 1953 it includes the coconut growing trade also.
- (b) Prior to 1953, index of real wage rates was calculated by using cost of living index for estate labour.
- (c) Includes coconut manufacturing, engineering, printing, match manufacturing, motor transport, tea export, building, dock, harbour and port transport, rubber export and cinema trades only.
- (d) Combined Index for workers in agriculture and workers in industry and commerce.

Wage Rate Numbers of Government Employees

(1952 = 100)

Period	Technical and Clerical Employees		Minor Employees		All Central Government Employees (a)		Government School Teachers	
	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rate	Minimum Wage Rate Index	Index of Real Wage Rates
1953	101.2	99.5	102.1	100.5	101.6	100.0	101.0	99.4
1954	101.4	100.3	102.4	101.3	101.9	100.8	101.2	100.1
1955	106.9	106.4	110.4	109.9	108.7	108.2	110.2	109.7
1956	108.7	108.5	113.0	112.8	111.0	110.8	113.2	113.0
1957	111.2	108.2	116.0	112.8	113.8	110.7	113.9	110.8
1958	122.3	116.5	130.4	124.2	126.7	120.7	117.4	111.8
1959	122.3	116.3	130.4	124.0	126.7	120.4	117.4	111.6
1960	122.3	118.2	130.4	126.0	126.7	122.4	117.4	113.4
1961	122.3	116.7	130.4	124.4	126.7	120.9	117.4	112.0
1962	122.3	115.0	130.4	122.6	126.7	119.2	117.4	110.4
1963	122.3	112.4	130.4	119.9	126.7	116.5	117.4	107.9
1964	122.3	109.0	130.4	116.2	126.7	112.9	117.4	104.6
1965	122.3	108.7	130.4	115.9	126.7	112.6	117.4	104.4
1966	122.3	108.9	130.4	116.1	126.7	112.8	117.4	104.6
1967	125.4	109.2	136.2	118.6	131.3	114.4	119.4	104.0
1968	140.1	115.4	163.0	134.3	152.6	125.7	129.6	106.7
1967 January	122.3	107.9	130.4	115.0	126.7	111.7	117.4	103.5
February	122.3	107.9	130.4	115.0	126.7	111.7	117.4	103.5
March	122.3	108.4	130.4	115.6	126.7	112.3	117.4	104.1
April	122.3	108.0	130.4	115.2	126.7	111.9	117.4	103.7
May	122.3	107.5	130.4	114.6	126.7	111.3	117.4	103.2
June	122.3	106.7	130.4	113.8	126.7	110.6	117.4	102.4
July	122.3	107.2	130.4	114.3	126.7	111.0	117.4	102.9
August	122.3	106.2	130.4	113.2	126.7	110.0	117.4	101.9
September	122.3	106.0	130.4	113.0	126.7	109.8	117.4	101.7
October	131.9	114.2	149.0	129.0	141.3	122.3	123.3	106.8
November	131.9	113.4	149.0	128.1	141.3	121.5	123.3	106.0
December	140.1	117.4	163.0	136.6	152.6	125.7	129.6	108.6
1968 January	140.1	117.5	163.0	136.7	152.6	128.0	129.6	108.7
February	140.1	117.9	163.0	137.2	152.6	128.5	129.6	109.1
March	140.1	117.9	163.0	137.2	152.6	128.5	129.6	109.1
April	140.1	117.8	163.0	137.1	152.6	128.3	129.6	109.0
May	140.1	117.5	163.0	136.7	152.6	128.0	129.6	108.7
June	140.1	116.5	163.0	135.5	152.6	126.9	129.6	107.7
July	140.1	115.3	163.0	134.2	152.6	125.6	129.6	106.7
August	140.1	114.6	163.0	133.3	152.6	124.8	129.6	106.0
September	140.1	114.0	163.0	132.6	152.6	124.2	129.6	105.5
October	140.1	113.7	163.0	132.3	152.6	123.9	129.6	105.2
November	140.1	111.9	163.0	130.2	152.6	121.9	129.6	103.5
December	140.1	110.0	163.0	127.9	152.6	119.8	129.6	101.7

Notes: The index numbers are calculated on fixed weights, based on the numbers employed as at 30th September, 1959. The wage rates used in the calculation of the index numbers are the initial salaries and wages in each representative scale.

(a) Combined index for clerical and technical employees and minor employees.

Number of Registrants at Employment Exchange (a)

End of Period	Total	Technical and Clerical	Skilled	Semi-skilled	Unskilled
1938	16,480	2,011	5,965	3,502	5,002
1939	26,677	3,712	11,964	5,034	5,967
1940	27,645	4,734	13,130	4,800	4,981
1941	20,458	5,274	8,882	2,351	3,951
1942	19,338	6,589	9,411	1,882	1,451
1943	8,335	2,282	2,872	1,312	1,869
1944	1,053	295	358	227	173
1945	21,336	2,258	11,025	3,267	4,816
1946	36,544	5,636	10,012	7,527	13,369
1947	34,744	2,883	7,325	8,113	16,423
1948	66,656	4,474	13,027	12,443	36,712
1949	69,732	5,132	11,994	13,591	39,015
1950	65,122	5,627	10,525	13,523	35,447
1951	52,707	5,515	8,186	12,520	26,486
1952	53,029	6,883	7,522	13,795	24,823
1953	51,546	8,374	6,462	13,676	23,034
1954	62,304	11,728	7,919	16,287	27,370
1955	71,010	14,498	8,544	20,142	27,826
1956	85,952	16,091	9,794	25,808	34,259
1957	110,856	18,532	13,439	30,864	47,971
1958	117,796	19,803	13,674	32,973	51,346
1959	128,018	20,869	13,859	33,723	59,567
1960	151,092	26,252	16,928	34,887	73,025
1961	151,265	27,629	18,201	34,212	71,223
1962	152,209	33,825	17,352	35,593	65,439
1963	151,922	35,924	16,584	36,255	63,159
1964	165,456	41,208	17,942	38,165	68,141
1965	199,655	55,238	20,051	48,907	75,459
1966	238,901	65,924	21,739	60,126	91,112
1967 1st Quarter	246,818	69,543	22,021	63,809	91,445
2nd Quarter	245,527	69,675	21,852	63,875	90,125
3rd Quarter	253,763	72,165	22,851	66,077	92,670
4th Quarter	257,070	72,400	23,684	66,651	94,335
1968 January	261,716	72,979	23,703	68,677	96,357
February	263,043	73,449	23,819	69,515	96,260
March	263,878	73,508	23,861	68,982	97,527
April	266,371	73,594	24,052	69,459	99,266
May	262,738	72,645	23,570	68,394	98,129
June	260,724	72,472	23,236	68,186	96,830
July	258,498	72,311	23,393	68,169	94,625
August	261,346	72,723	23,725	68,611	96,287
September	266,275	73,885	24,214	69,594	98,582
*October	268,479	74,437	24,388	69,899	99,755
*November	271,464	74,869	24,691	70,381	101,523
December					

\* Provisional

Source: Department of Labour.

(a) The figures listed are those of persons whose names remained on the registers of the employment exchanges at the end of each period given. They include persons who were unemployed at the time of registration as well as persons who were employed on a full-time or part-time basis but wanted other employment.