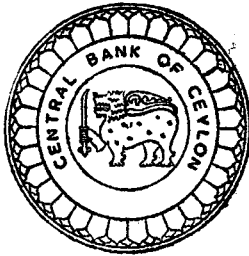


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CENTRAL BANK OF CEYLON

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ANNUAL REPORT

OF THE MONETARY BOARD
TO THE MINISTER OF FINANCE

FOR THE YEAR

1968

THT HON. U. B. WANNINAYAKE, M.P.,
MINISTER OF FINANCE,
COLOMBO.

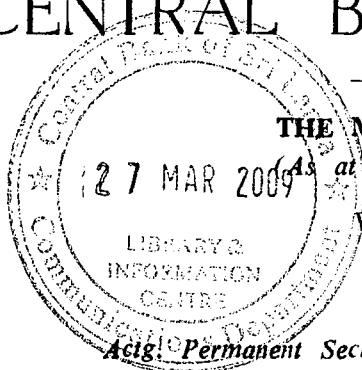
Dear Sir,

In accordance with the provisions of Section 35 (1) of the Monetary Law Act (Cap.422), I submit herewith the Nineteenth Annual Report of the Monetary Board of the Central Bank of Ceylon covering the Bank's operations during the year 1968.

I am, dear Sir,
Yours faithfully,
W. TENNEKOON
Governor.

Central Bank of Ceylon.
Colombo, 31st March 1969

CENTRAL BANK OF CEYLON



THE MONETARY BOARD

(As at December 31, 1968)

W. TENNEKOON
Governor

M. RAJENDRA

Acting Permanent Secretary to the Ministry of Finance.

J. TYAGARAJA

Appointed Member

Principal Officers as at December 31, 1968.

GAMANI COREA.....(*Released to the Government as from July 17, 1965*)

S. E. P. JANSZ.....*Deputy Governor*

S. D. AMARASINGHE.....*Assistant to the Governor*

P. V. M. FERNANDO.....*Assistant to the Governor*

W. M. TILAKARATNA.....*Assistant to the Governor*

Banking and Currency Department:

K. GUNARATNAM.....*Chief Accountant*

Banking Development:

U. W. B. ALUVIHARE.....*Adviser*

Bank Supervision Department:

J. G. P. JAYASUNDARA.....*Director*

Economic Research Department:

W. RASAPUTRAM.....*Acting Director*

Employees' Provident Fund Department:

H. L. D. SELVARATNAM.....*Superintendent*

Establishments Department:

L. W. A. WEERASEKERA.....*Director*

Exchange Control Department:

C. H. FERNANDO.....*Controller*

Internal Audit Department:

O. B. GUNAWARDENA.....*Internal Auditor*

Public Debt Department:

P. H. SIRIWARDENA.....*Acting Superintendent*

Secretariat:

A. C. P. GUNASEKERA.....*Secretary*

Auditor

B. L. W. FERNANDO

Auditor - General to the Ceylon Government

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P R E F A C E

THIS, THE NINETEENTH ANNUAL REPORT OF THE MONETARY BOARD OF THE CENTRAL BANK OF CEYLON, IS ISSUED IN ACCORDANCE WITH SECTION 35 OF THE MONETARY LAW ACT (CAP.422).

THE BANK'S FINANCIAL YEAR IS THE CALENDER YEAR. THE FOLLOWING REPORT IS CONCERNED PRIMARILY WITH THE YEAR 1968.