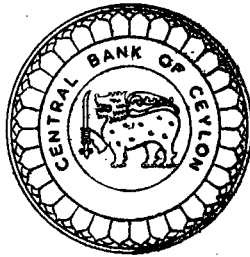


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CENTRAL BANK OF CEYLON



ANNUAL REPORT OF THE MONETARY BOARD TO THE MINISTER OF FINANCE

FOR THE YEAR
1966

THE HON. U. B. WANNINAYAKE, M.P.,
MINISTER OF FINANCE,
Colombo.

Dear Sir,

In accordance with the provisions of Section 35 (1) of the Monetary Law Act (Cap. 422), I submit herewith the Seventeenth Annual Report of the Monetary Board of the Central Bank of Ceylon covering the Bank's operations during the year 1966.

I am, dear Sir,

Yours faithfully,

D. W. RAJAPATIRANA
Governor.

Central Bank of Ceylon,
Colombo, 31st March, 1967.

CENTRAL BANK OF CEYLON

THE MONETARY BOARD

(As at December 31, 1966)

D. W. RAJAPATIRANA,
Governor.

H. J. SAMARAKKODY,
Permanent Secretary to the Ministry of Finance.

J. TYAGARAJA,
Appointed Member.

Principal Officers as at December 31, 1966

W. TENNEKOON.....Senior Deputy Governor

GAMANI COREA.....(Released to the Government as from July 17, 1965)

A. H. ABEYNAIKE.....Assistant to the Governor

S. E. P. JANSZ.....Assistant to the Governor

Banking and Currency Department :—

S. D. AMARASINGHE.....Chief Accountant

Bank Supervision Department :—

P. V. M. FERNANDO.....Director

Economic Research Department :—

W. M. TILAKARATNA.....Director

Employees' Provident Fund Department :—

H. L. D. SELVARATNAM.....Superintendent

Exchange Control Department :—

P. V. M. FERNANDO.....Acting Controller

Internal Audit Department :—

A. C. P. GUNASEKERA.....Internal Auditor

Public Debt Department :—

O. B. GUNAWARDANA.....Superintendent

Secretariat :—

A. H. ABEYNAIKE.....Secretary

Auditor

B. L. W. FERNANDO

Auditor - General to the Ceylon Government

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P R E F A C E

THIS, THE SEVENTEENTH ANNUAL REPORT OF THE MONETARY BOARD OF THE CENTRAL BANK OF CEYLON, IS ISSUED IN ACCORDANCE WITH SECTION 35 OF THE MONETARY LAW ACT (CAP. 422).

THE BANK'S FINANCIAL YEAR IS THE CALENDAR YEAR. THE FOLLOWING REPORT IS CONCERNED PRIMARILY WITH THE YEAR 1966.