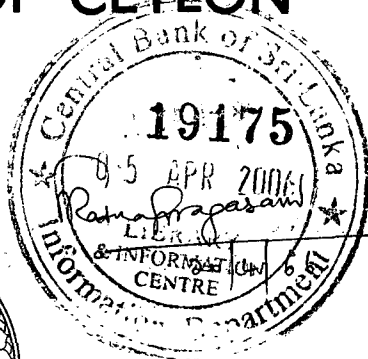
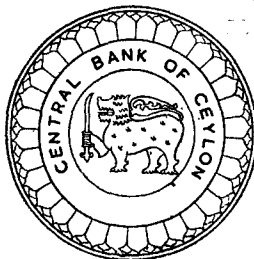


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CENTRAL BANK OF CEYLON



ANNUAL REPORT

OF THE MONETARY BOARD
TO THE MINISTER OF FINANCE

FOR THE YEAR

1965

THE HON. U. B. WANNINAYAKE, M. P.,
MINISTER OF FINANCE,
Colombo.

Dear Sir,

In accordance with the provisions of Section 35 (1) of the Monetary Law Act (Cap. 422), I submit herewith the Sixteenth Annual Report of the Monetary Board of the Central Bank of Ceylon covering the Bank's operations during the year 1965.

I am, dear Sir,

Yours faithfully,

D. W. RAJAPATIRANA

Governor.

Central Bank of Ceylon,
Colombo, 31st March, 1966.

CENTRAL BANK OF CEYLON

THE MONETARY BOARD

(As at December 31, 1965)

D. W. RAJAPATIRANA,
Governor.

H. J. SAMARAKKODY,
Permanent Secretary to the Ministry of Finance.

J. TYAGARAJA,
Appointed Member.

Principal Officers as at December 31, 1965.

W. TENNEKOON.....	Senior Deputy Governor
D. C. GUNESEKERA.....	Deputy Governor
GAMANI COREA.....	(Released to the Government as from July 17, 1965)
A. H. ABEYNAIKE.....	Assistant to the Governor
<i>Banking and Currency Department:—</i>	
S. D. AMERASINGHE.....	Chief Accountant
<i>Bank Supervision Department:—</i>	
P. V. M. FERNANDO.....	Director
<i>Economic Research Department:—</i>	
W. M. TILAKARATNA.....	Acting Director
<i>Employees' Provident Fund Department:—</i>	
H. L. D. SELVARATNAM.....	Superintendent
<i>Exchange Control Department:—</i>	
S. E. P. JANSZ.....	Controller
<i>Internal Audit Department:—</i>	
A. C. P. GUNASEKERA.....	Internal Auditor
<i>Public Debt Department:—</i>	
O. B. GUNAWARDANA.....	Superintendent
<i>Secretariat:—</i>	
A. H. ABEYNAIKE.....	Secretary

Auditor

B. L. W. FERNANDO
Auditor - General to the Ceylon Government

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P R E F A C E

THIS, THE SIXTEENTH ANNUAL REPORT OF THE MONETARY BOARD OF THE CENTRAL BANK OF CEYLON, IS ISSUED IN ACCORDANCE WITH SECTION 35 OF THE MONETARY LAW ACT (CAP. 422).

THE BANK'S FINANCIAL YEAR IS THE CALENDAR YEAR. THE FOLLOWING REPORT IS CONCERNED PRIMARILY WITH THE YEAR 1965.