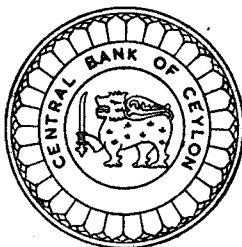


CENTRAL BANK OF CEYLON



ANNUAL REPORT

OF THE MONETARY BOARD
TO THE MINISTER OF FINANCE

FOR THE YEAR

1964

THE HON. U. B. WANNINAYAKE, M. P.,
MINISTER OF FINANCE,
Colombo.

Dear Sir,

In accordance with the provisions of Section 35 (1) of the Monetary Law Act, I submit herewith the Fifteenth Annual Report of the Monetary Board of the Central Bank of Ceylon covering the Bank's operations during the year 1964.

I am, dear Sir,

Yours faithfully,

D. W. RAJAPATIRANA

Governor.

Central Bank of Ceylon,
Colombo, 31st March, 1965.

CENTRAL BANK OF CEYLON

THE MONETARY BOARD

(As of December 31, 1964)

D. W. RAJAPATIRANA,
Governor.

H. J. SAMARAKKODY,
Permanent Secretary to the Ministry of Finance.

J. TYAGARAJA,
Appointed Member.

Principal Officers as of December 31, 1964.

W. TENNEKOON	Senior Deputy Governor
D. C. GUNESKERA	Deputy Governor
GAMANI COREA	Assistant to the Governor
A. H. ABEYNAIKE	Assistant to the Governor
<i>Banking and Currency Department:—</i>	
S. D. AMERASINGHE	Chief Accountant
<i>Bank Supervision Department:—</i>	
P. V. M. FERNANDO	Director
<i>Economic Research Department:—</i>	
GAMANI COREA	Director
<i>Employees' Provident Fund Department:—</i>	
H. L. D. SELVARATNAM	Superintendent
<i>Exchange Control Department:—</i>	
S. E. P. JANSZ	Controller
<i>Internal Audit Department:—</i>	
A. C. P. GUNASEKERA	Internal Auditor
<i>Public Debt Department:—</i>	
O. B. GUNAWARDANA	Superintendent
<i>Secretariat:—</i>	
A. H. ABEYNAIKE	Secretary

Auditor

B. L. W. FERNANDO
Auditor-General to the Ceylon Government

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P R E F A C E

THIS, THE FIFTEENTH ANNUAL REPORT OF THE MONETARY BOARD OF THE CENTRAL BANK OF CEYLON, IS ISSUED IN ACCORDANCE WITH SECTION 35 OF THE MONETARY LAW ACT NO. 58 OF 1949.

THE BANK'S FINANCIAL YEAR IS THE CALENDAR YEAR. THE FOLLOWING REPORT IS CONCERNED PRIMARILY WITH THE YEAR 1964.