

APPENDIX II  
STATISTICAL TABLES

**Definitions and explanatory notes**

The following general notes supplement the footnotes given below the individual tables:—

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. The following symbols have been used throughout:—

*n.a.* = not available.

— = nil.

... = negligible.

Money Supply

Rupees Million

End of Period	CURRENCY				DEMAND DEPOSITS				(ix) Money Supply (v)+(vi) -(vii)	(x) (viii) as percent- age of (ix)
	(i) Total	(ii) Held by Govt.	(iii) Held by Banks	(iv) Held by Public	(v) Total	(vi) Held by Govt.	(vii) Held by Banks	(viii) Held by public (v)-(vi) -(vii)		
1938	45.1	1.5	9.7	33.9	94.3	n.a.	n.a.	n.a.	n.a.	n.a.
1939	52.3	1.6	9.2	41.5	123.8	n.a.	n.a.	n.a.	n.a.	n.a.
1940	63.3	1.6	11.3	50.4	162.4	n.a.	n.a.	n.a.	n.a.	n.a.
1941	96.4	1.7	12.5	82.2	181.2	n.a.	n.a.	n.a.	n.a.	n.a.
1942	184.0	2.5	18.0	163.5	298.4	31.2	n.a.	267.2	430.7	62.0
1943	214.7	3.8	17.7	193.2	295.5	50.4	n.a.	245.1	438.3	55.9
1944	308.8	5.0	21.9	281.9	392.2	58.0	n.a.	334.2	616.1	54.2
1945	449.5	5.6	113.5	330.4	460.8	61.8	n.a.	399.0	729.4	54.7
1946	392.9	5.3	112.9	274.7	480.4	88.3	n.a.	392.1	666.8	58.8
1947	411.8	4.2	169.5	238.1	468.0	143.6	n.a.	324.4	562.5	57.7
1948	426.4	4.2	181.1	241.1	528.9	163.2	n.a.	365.7	606.8	60.3
1949	476.1	4.2	228.0	243.9	740.5	153.2	181.8	405.5	649.4	62.4
1950	367.4	6.0	36.0	325.4	925.3	147.6	192.3	585.4	910.7	64.3
1951	417.0	5.9	33.8	377.4	977.9	119.2	229.9	628.8	1,006.2	62.5
1952	388.8	4.8	27.4	356.6	761.8	52.3	170.3	539.2	895.8	60.2
1953	367.1	6.3	25.5	335.3	614.9	43.7	79.7	491.5	826.8	59.4
1954	376.2	7.5	26.9	341.8	778.2	51.0	111.9	615.3	957.1	64.3
1955	425.0	9.0	31.5	384.5	930.6	93.5	148.7	688.4	1,072.9	64.2
1956	443.4	8.4	33.9	401.1	1,011.1	127.8	157.6	725.7	1,126.8	64.4
1957	475.1	9.8	30.4	434.9	804.1	87.2	111.6	605.2	1,040.1	58.2
1958	578.3	17.7	30.8	529.8	812.0	122.6	142.5	546.9	1,076.8	50.8
1959										
March	566.7	7.4	30.6	528.7	815.9	118.4	137.2	560.4	1,089.0	51.5
June	585.1	10.9	27.7	546.5	779.0	105.5	125.8	547.7	1,094.2	50.1
September	597.5	13.4	33.7	550.5	803.9	76.6	149.8	577.5	1,128.0	51.2
December	621.3	12.7	43.5	565.0	853.4	67.7	173.0	612.7	1,177.7	52.0
1960										
January	602.1	12.3	33.2	556.6	877.6	77.6	176.7	623.4	1,180.0	52.8
February	603.5	13.5	31.0	559.0	880.9	70.3	177.1	633.5	1,192.4	53.1
March	612.6	8.0	26.6	578.0	856.1	75.2	164.5	616.3	1,194.3	51.6
April	631.5	10.1	35.1	586.3	796.4	59.3	158.4	578.7	1,165.0	49.7
May	629.9	8.2	35.6	586.1	788.9	54.9	157.3	576.7	1,162.8	49.6
June	629.4	6.9	28.1	594.4	786.7	51.3	159.5	575.9	1,170.2	49.2
July	631.4	9.7	30.1	591.6	765.3	63.8	143.1	558.5	1,150.1	48.6
August	623.0	8.4	30.9	583.7	780.5	43.0	160.6	576.9	1,160.6	49.7
September	623.4	10.6	33.1	579.7	854.8	69.9	183.4	601.5	1,181.3	50.9
October	631.2	6.5	32.9	591.8	881.0	72.3	188.9	619.8	1,211.6	51.2
November	634.3	7.9	33.1	593.3	847.2	42.8	178.1	626.2	1,219.5	51.3
December	644.6	10.0	39.3	595.3	892.7	73.4	205.7	613.6	1,208.9	50.8
1961										
January	631.0	8.7	38.4	583.9	885.7	72.6	189.9	623.2	1,207.1	51.6
February	623.3	8.5	30.8	583.9	858.8	59.1	190.3	609.5	1,193.4	51.1
March	660.8	9.2	36.7	614.9	856.5	81.7	180.0	594.8	1,209.7	49.2
April	749.2	15.8	41.8	691.6	1,062.4	169.8	278.0	614.6	1,306.2	47.1
May	690.0	12.3	50.9	626.8	894.2	70.5	231.4	592.3	1,219.1	48.6
June	691.7	12.0	38.8	640.9	872.3	61.0	231.5	579.9	1,220.8	47.5
July	694.8	11.6	37.3	645.9	875.9	67.1	231.9	577.0	1,222.8	47.0
August	705.7	11.7	45.6	648.4	902.8	82.5	237.3	583.0	1,231.4	47.3
September	714.3	8.6	45.1	660.6	933.1	93.6	238.7	600.7	1,261.4	47.6
October	718.1	9.1	49.1	659.9	914.3	94.1	232.4	587.7	1,247.6	47.1
November	718.3	5.7	47.5	665.1	914.6	95.2	233.4	586.1	1,251.1	46.8
December	763.8	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Central Bank of Ceylon.

- (i) Total amount of currency, including subsidiary notes and coins, issued by the Currency Board, up to July, 1950, and thereafter by the Central Bank.
- (ii) Currency held by the treasury and the kachcheries. Figures prior to 1951 do not include subsidiary notes and coins.
- (v) Total demand deposits held by the Central Bank and the commercial banks; figures prior to 1950, however, relate only to commercial banks. Figures from 1938 through 1948 exclude inter-bank deposits.
- (vi) Government demand deposits with the commercial banks and the Central Bank including, in 1950, balances belonging to the Board of Commissioners of Currency; figures prior to 1950, however, relate only to deposits with the commercial banks. The figures from 1942 through 1948 include semi-government deposits; thereafter, the figures relate to Government deposits only.
- (vii) Inter-bank deposits, both local and foreign, including from 1950 deposits of international organisations and commercial banks with the Central Bank.

# MONEY AND BANKING

## Changes in the Sources

End of period	Money Supply		External Assets (net) Currency Board (a)/Cent- ral Bank and Commercial banks		Domestic Assets (net) of Currency Board/Central Bank	
	Amount	Cumu- lative change	Amount	Cumu- lative change	Amount	Cumu- lative change
1949 .. .. .	649.4		607.0		23.4	
1950 .. .. .	910.7	261.3	739.1	132.1	12.9	36.3
1951 .. .. .	1,006.2	95.5	802.1	63.0	5.8	7.1
1952 .. .. .	895.8	-110.4	439.0	-363.1	143.7	137.9
1953 .. .. .	826.8	-69.0	306.5	-132.5	202.0	58.3
1954 .. .. .	957.1	130.3	649.1	342.6	19.0	-221.0
1955 .. .. .	1,072.9	115.8	868.0	218.9	45.0	-26.0
1956 .. .. .	1,126.8	53.9	888.4	20.4	75.2	-30.2
1957 .. .. .	1,040.1	-86.7	679.2	-209.2	10.7	64.5
1958 .. .. .	1,076.8	36.6	596.9	-82.2	189.4	200.1
1959 March .. .. .	1,089.0	12.3	582.6	-14.4	181.6	7.8
June .. .. .	1,094.2	17.4	558.5	-38.4	221.8	32.4
September .. .. .	1,128.0	51.2	478.1	-118.9	306.2	116.8
December .. .. .	1,177.7	101.0	402.0	-195.0	414.2	224.8
1960 January .. .. .	1,180.0	2.3	405.7	3.7	398.9	-15.3
February .. .. .	1,192.4	14.7	401.5	-0.5	414.2	0.1
March .. .. .	1,194.3	16.6	407.7	5.7	394.6	-19.6
April .. .. .	1,165.0	-12.7	376.1	-25.9	422.8	8.5
May .. .. .	1,162.8	-15.0	353.1	-48.9	454.8	40.6
June .. .. .	1,170.2	-7.5	336.2	-65.8	476.9	62.7
July .. .. .	1,150.1	-27.6	309.9	-92.1	478.9	64.7
August .. .. .	1,160.6	-17.1	308.7	-93.3	487.7	73.5
September .. .. .	1,181.3	3.5	280.7	-121.3	560.2	145.9
October .. .. .	1,211.6	33.9	293.3	-108.7	577.4	163.1
November .. .. .	1,219.5	41.8	259.1	-142.9	595.5	181.3
December .. .. .	1,208.9	31.1	231.8	-170.2	641.1	226.9
1961 January .. .. .	1,207.1	-1.8	222.4	-9.4	625.9	-15.2
February .. .. .	1,193.4	-15.5	216.7	-15.0	619.1	-22.1
March .. .. .	1,209.7	0.8	231.8	...	627.2	-13.9
April .. .. .	1,306.2	97.3	275.4	43.6	745.0	103.9
May .. .. .	1,219.1	10.2	243.7	12.0	636.2	4.9
June .. .. .	1,220.8	11.9	215.7	-16.0	657.2	16.1
July .. .. .	1,222.8	14.0	183.1	-48.6	692.2	51.1
August .. .. .	1,231.4	22.6	171.7	-60.0	733.4	92.2
September .. .. .	1,261.4	52.5	166.4	-65.4	757.3	116.2
October .. .. .	1,247.6	38.7	153.9	-77.9	773.0	131.8
November .. .. .	1,251.1	42.3	161.1	-70.7	764.6	123.5
December .. .. .	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.

Note: Cumulative changes refer to changes from the beginning of each calendar year (January 1 to December 31).

Signs in columns showing cumulative changes indicate effect on money supply.

TABLE 2

## of Money Supply

Rupees Million

Commercial banks' non-cash domestic assets									
Government and Central Bank securities and treasury bills (b)		Private loans overdrafts, bills (excluding outward bills) and cash items in process of collection		Fixed and Savings deposits and other liabilities (net) of commercial banks		Adjustments for items in transit		Government rupee cash	
Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change	Amount	Cumulative change
203.8		107.4		70.2		3.0		172.1	
270.9		147.7	40.3	97.7	-27.5	5.0	-2.0	157.1	15.0
235.1	-35.8	223.6	75.9	119.4	-21.7	11.8	-6.8	129.3	27.8
302.4	67.3	203.1	-20.5	128.6	-9.2	4.4	7.4	59.5	69.8
283.6	-18.8	221.1	18.0	133.9	-5.3	...	4.4	52.5	7.0
309.8	26.2	257.1	36.0	170.1	-36.2	0.4	-0.4	69.3	-16.8
283.5	-26.3	270.0	12.9	186.0	-15.9	1.8	-1.4	115.8	-46.5
346.2	62.7	363.0	93.0	217.2	-31.2	1.7	0.1	176.8	-61.0
338.8	-7.4	418.3	55.3	255.6	-38.4	2.4	-0.7	127.5	49.3
299.2	-39.6	471.7	53.4	323.7	-68.1	-7.1	9.6	163.9	-36.3
311.5	12.3	481.4	9.7	322.9	0.9	-0.6	-6.6	145.8	18.1
306.9	7.7	478.5	6.8	329.4	-5.7	6.3	-13.4	135.9	28.0
295.4	-3.8	483.6	11.9	327.2	-3.5	...	-7.2	108.0	55.9
329.4	30.2	481.5	9.7	346.9	-23.2	2.5	-9.6	99.9	64.0
328.9	-0.5	501.9	20.4	345.5	1.4	0.4	2.2	109.5	-9.6
324.4	-4.9	500.8	19.3	346.0	0.9	...	2.5	102.4	-2.5
329.4	...	516.9	35.5	352.1	-5.2	0.4	2.1	101.9	-1.9
310.0	-19.4	503.2	21.7	354.3	-7.4	6.9	-4.4	85.8	14.2
294.0	-35.4	511.9	30.4	369.3	-22.4	-0.4	3.0	82.2	17.8
298.5	-30.9	515.5	34.0	387.6	-40.7	3.6	-1.1	65.6	34.3
301.6	-27.8	529.8	48.3	388.1	-41.2	3.2	-0.7	78.7	21.2
289.6	-39.8	522.3	40.8	387.2	-40.3	3.1	-0.6	57.3	42.6
297.0	-32.4	526.2	44.7	392.9	-46.0	2.4	0.1	87.4	12.6
313.8	-15.6	522.1	40.7	407.1	-60.2	0.6	1.9	87.3	12.7
329.9	0.5	513.5	32.1	420.4	-73.5	-0.6	3.1	58.8	41.1
335.4	6.0	513.0	31.5	419.4	-72.5	1.1	1.4	91.9	8.0
346.3	10.9	529.6	16.6	429.2	-9.7	-1.6	2.7	89.7	2.3
341.5	6.1	516.7	3.7	431.3	-11.8	-5.5	6.6	74.9	17.0
344.1	8.7	528.8	15.8	422.3	-2.8	0.3	0.8	99.6	7.7
340.6	5.2	582.6	69.6	434.5	-15.1	8.8	-7.7	194.0	-102.1
328.1	-7.3	515.6	2.6	412.0	7.4	0.6	0.5	91.8	0.1
326.3	-9.1	526.1	13.1	429.4	-10.0	-2.2	3.3	77.4	14.5
324.2	-11.2	512.8	-0.2	403.0	16.4	-0.1	1.1	86.6	5.3
326.5	-8.9	508.3	-4.7	403.8	15.6	2.6	-1.6	102.0	-10.1
340.1	4.7	516.2	3.2	407.2	12.2	1.2	-0.2	110.2	-18.2
351.5	16.1	511.4	-1.6	430.2	-10.8	0.6	0.5	111.3	-19.4
362.6	27.2	510.4	-2.6	444.2	-24.8	-1.4	2.5	104.8	-12.9
n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.

Source: Central Bank of Ceylon.

(a) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950.

(b) Includes Government guaranteed securities.

# MONEY AND BANKING

## Currency Issue of By

End of Period	Cur- rency issue (a)	CURRENCY NOTES							
		Rs.100/-	Rs.50/-	Rs./10	Rs. 5/-	Rs. 2/-	Re. 1/-	-/50	-/25
1950 December..	367.4	107.1	46.0	141.9	30.5	11.9	12.4	1.5	1.3
1951 December..	417.0	123.5	59.4	155.8	31.1	12.8	13.5	0.5	0.6
1952 December..	388.8	108.1	62.7	143.5	27.8	11.8	12.8	0.4	0.5
1953 December..	367.1	98.5	69.2	128.7	26.2	10.6	12.0	0.4	0.5
1954 December..	376.2	97.6	73.1	134.9	25.3	11.3	12.3	0.4	0.5
1955 December..	425.0	113.7	88.0	145.7	28.2	12.2	13.7	0.4	0.5
1956 December..	443.4	114.9	97.7	148.0	30.0	13.2	14.1	0.4	0.5
1957 December..	475.1	116.5	116.7	155.8	29.9	13.2	14.5	0.4	0.5
1958 December..	578.3	157.5	143.6	184.0	3.7	14.6	15.3	0.4	0.5
1959 March ..	566.7	156.9	146.8	170.7	32.5	14.5	15.0	0.4	0.5
June ..	585.1	162.1	156.3	170.5	34.5	15.1	15.4	0.4	0.5
September..	597.5	167.2	147.6	184.7	35.0	15.3	16.0	0.4	0.5
December..	621.3	174.5	152.1	193.5	36.2	15.9	16.2	0.4	0.5
1960 January ..	602.1	170.8	148.3	183.7	34.7	15.6	16.0	0.4	0.5
February ..	603.5	172.0	149.2	183.7	34.4	15.3	15.8	0.4	0.5
March ..	612.5	174.3	150.9	187.7	34.4	15.7	16.2	0.4	0.5
April ..	631.5	177.5	156.4	193.8	36.4	16.7	17.0	0.4	0.5
May ..	629.9	177.1	159.3	190.4	35.5	16.5	17.1	0.4	0.5
June ..	629.4	178.6	159.8	188.0	35.9	16.1	16.9	0.4	0.5
July ..	631.4	178.4	162.3	188.2	35.3	16.3	16.6	0.4	0.5
August ..	623.0	177.2	159.2	185.4	34.5	16.1	16.5	0.4	0.5
September..	623.4	142.7	144.0	229.1	39.3	16.8	17.2	0.4	0.5
October ..	631.2	142.6	143.2	236.0	40.3	17.2	17.3	0.4	0.5
November..	634.3	145.7	143.9	236.0	39.5	17.1	17.2	0.4	0.5
December ..	644.6	148.4	148.4	237.6	40.1	17.4	17.5	0.4	0.5
1961 January ..	631.0	146.3	146.5	230.3	38.6	17.0	16.9	0.4	0.5
February ..	623.3	145.5	145.1	226.4	37.4	16.5	16.8	0.4	0.5
March ..	660.8	153.5	159.3	238.2	38.9	17.3	17.6	0.4	0.5
April ..	749.2	185.0	176.3	268.6	44.5	18.9	19.3	0.4	0.5
May ..	690.0	169.8	160.8	243.9	41.9	18.8	18.6	0.4	0.5
June ..	691.7	175.9	163.0	240.3	40.5	18.0	17.9	0.4	0.5
July ..	694.8	177.7	168.0	237.7	39.8	17.5	17.9	0.4	0.5
August ..	705.7	183.7	169.6	239.8	40.6	17.5	18.1	0.4	0.5
September..	714.3	188.6	170.0	244.2	40.0	17.4	17.6	0.4	0.5
October ..	718.1	194.3	171.1	240.5	40.0	17.6	17.8	0.4	0.5
November..	718.3	198.0	170.6	237.4	39.5	17.6	18.2	0.4	0.5
December ..	763.8	211.9	180.3	254.6	42.1	18.5	18.8	0.4	0.5

(a) Pursuant to Section 51 of the Monetary Law Act the Central Bank's holdings of

TABLE 3

## the Central Bank

Denominations.

Rupees Million.

		COINS										
-/10	Total	Rs. 5/-	Re 1/-	-/50	-/25	-/10	-/05	-/02	-/01	-/005	Total.	
0.5	353.2	—	—	4.0	3.5	3.0	2.2	0.5	0.8	0.09	14.1	
0.5	397.8	—	—	6.0	5.3	3.7	2.7	0.6	0.9	0.09	19.3	
0.5	368.2	—	—	6.9	5.8	3.7	2.5	0.7	0.9	0.09	20.6	
0.5	346.6	—	—	7.0	5.7	3.6	2.4	0.8	0.9	0.09	20.5	
0.5	355.8	—	—	7.0	5.5	3.7	2.4	0.9	0.9	0.09	20.4	
0.5	402.9	—	—	7.6	6.1	4.0	2.5	1.0	0.9	0.09	22.1	
0.5	419.2	—	—	8.3	6.6	4.4	2.7	1.1	0.9	0.09	24.1	
0.5	448.1	1.2	0.6	8.7	6.8	4.6	2.9	1.3	0.9	0.09	27.0	
0.5	550.1	1.1	0.5	9.2	7.1	4.7	3.0	1.4	0.9	0.09	28.2	
0.5	537.8	1.1	0.5	9.5	7.4	4.8	3.1	1.5	0.9	0.09	28.9	
0.5	555.3	1.1	0.5	9.7	7.7	5.0	3.1	1.5	0.9	0.09	29.8	
0.5	567.2	1.1	0.5	10.0	7.8	5.1	3.2	1.6	0.9	0.09	30.3	
0.5	589.9	1.1	0.5	10.4	8.2	5.3	3.2	1.6	1.0	0.09	31.4	
0.5	570.5	1.1	0.5	10.5	8.2	5.3	3.3	1.6	1.0	0.09	31.6	
0.5	571.8	1.1	0.5	10.6	8.2	5.3	3.3	1.6	1.0	0.09	31.7	
0.5	580.5	1.1	0.5	10.7	8.3	5.4	3.3	1.7	1.0	0.09	32.0	
0.5	599.1	1.1	0.5	10.9	8.4	5.4	3.4	1.7	1.0	0.09	32.4	
0.5	597.3	1.1	0.5	10.9	8.4	5.5	3.4	1.7	1.0	0.09	32.5	
0.5	596.7	1.1	0.5	11.0	8.5	5.5	3.4	1.7	1.0	0.09	32.7	
0.5	598.7	1.1	0.5	11.0	8.5	5.5	3.4	1.7	1.0	0.09	32.7	
0.5	590.3	1.0	0.5	11.0	8.4	5.5	3.4	1.7	1.0	0.09	32.7	
0.5	590.5	1.0	0.5	11.1	8.5	5.5	3.5	1.7	1.0	0.09	32.9	
0.5	598.0	1.0	0.5	11.2	8.6	5.6	3.5	1.8	1.0	0.09	33.2	
0.5	600.8	1.0	0.5	11.3	8.6	5.6	3.5	1.8	1.0	0.09	33.5	
0.5	610.7	1.0	0.5	11.5	8.8	5.7	3.5	1.8	1.0	0.09	33.8	
0.5	597.0	1.0	0.5	11.5	8.8	5.7	3.6	1.8	1.0	0.09	34.0	
0.5	589.1	1.0	0.5	11.6	8.8	5.7	3.6	1.8	1.0	0.09	34.2	
0.5	626.2	1.0	0.5	11.8	8.9	5.8	3.6	1.9	1.0	0.09	34.6	
0.5	714.1	1.0	0.5	12.0	9.1	5.9	3.7	1.9	1.0	0.09	35.1	
0.5	655.1	1.0	0.5	11.9	9.0	5.8	3.7	1.9	1.0	0.09	34.9	
0.5	656.9	1.0	0.5	11.9	8.9	5.8	3.7	1.9	1.0	0.09	34.8	
0.5	660.0	1.0	0.5	11.9	8.9	5.8	3.7	1.9	1.0	0.09	34.8	
0.5	670.7	1.0	0.5	12.0	9.0	5.8	3.7	1.9	1.0	0.09	35.0	
0.5	679.1	1.0	0.5	12.1	9.0	5.8	3.7	1.9	1.0	0.09	35.2	
0.5	682.7	1.0	0.5	12.2	9.1	5.9	3.7	1.9	1.0	0.09	35.4	
0.5	682.6	1.0	0.5	12.3	9.2	5.9	3.7	2.0	1.1	0.09	35.7	
0.5	727.6	1.0	0.5	12.5	9.4	6.0	3.8	2.0	1.1	0.09	36.2	

Source: Central Bank of Ceylon.

notes and coins are not considered part of its currency issue.

# MONEY AND BANKING

## Assets and Liabilities

End of Period	No. of reporting banks	A S S				
		Cash on hand	Due from Central Bank	Due from domestic banks	Cash items in process of collection	Foreign currency on hand and balances due from banks abroad
1949 .. .. .	12	228.0	—	173.2	0.6	101.5
1950 .. .. .	12	36.0	163.2	2.6	10.3	180.4
1951 .. .. .	14	33.8	191.7	4.3	10.4	137.4
1952 .. .. .	14	27.4	128.0	1.4	8.1	50.3
1953 .. .. .	14	25.5	65.6	3.1	13.9	50.8
1954 .. .. .	14	26.9	104.9	2.7	11.4	73.0
1955 .. .. .	15	31.5	138.5	12.8	18.1	156.1
1956 .. .. .	15	33.9	149.9	18.4	22.2	97.6
1957 .. .. .	15	30.4	90.3	23.7	19.6	55.8
1958 .. .. .	14(c)	30.8	95.5	29.5	35.6	48.8
1959 March .. .. .	14	30.6	86.7	25.0	29.3	48.4
June .. .. .	14	27.7	80.6	27.1	31.9	55.1
September .. .. .	14	33.7	84.3	32.5	21.8	45.3
December .. .. .	14	43.5	92.3	35.5	23.5	50.9
1960 January .. .. .	14	33.2	98.3	37.5	28.8	47.9
February .. .. .	14	31.0	98.9	36.6	26.1	55.2
March .. .. .	14	26.6	86.1	32.4	31.1	58.2
April .. .. .	14	35.1	73.9	22.9	27.3	48.6
May .. .. .	14	35.6	81.0	29.2	25.9	54.8
June .. .. .	14	28.1	83.4	42.8	22.6	49.9
July .. .. .	14	30.1	79.0	39.2	29.1	51.5
August .. .. .	14	30.9	96.7	10.7	20.5	51.7
September .. .. .	14	33.1	117.6	10.2	25.3	70.4
October .. .. .	14	32.9	125.7	7.1	29.5	75.7
November .. .. .	14	33.1	114.6	18.8	26.8	71.8
December .. .. .	14	39.3	136.8	7.7	24.7	56.3
1961 January .. .. .	14	38.4	123.2	9.5	29.2	57.9
February .. .. .	13	30.8	121.8	15.5	26.3	60.0
March .. .. .	13	36.7	102.1	11.2	35.5	59.5
April .. .. .	13	41.8	139.7	18.6	76.4	65.4
May .. .. .	13	50.9	98.1	25.7	22.4	50.6
June .. .. .	13	38.8	100.4	12.9	40.9	46.0
July .. .. .	13	37.3	94.8	11.8	25.9	55.1
August .. .. .	13	45.6	91.7	26.0	20.1	55.4
September .. .. .	13	45.1	104.1	27.6	30.7	57.2
October .. .. .	13	49.1	97.1	49.8	31.1	45.8
November .. .. .	13	47.5	104.3	47.0	33.8	45.3
December .. .. .	13	n. a.	n. a.	n. a.	n. a.	n. a.

(a) Includes Government guaranteed securities and Central Bank issues.

(b) Fixed and other assets consist of banks' property, furniture fittings and sundries (commission, interest, etc, adjustments).

TABLE 4

## of Commercial Banks

Rupees Million

ETS

Investments		Loans and Advances						Fixed and other assets (b)	Total assets or liabilities
Ceylon Government obligations		Bill discounted			Over-drafts	Loans	Total		
Treasury bills	Govt. securities (a)	Local	Import	Exports					
16.5	187.3	0.3	5.2	24.7	75.1	26.2	131.5	14.0	852.6
54.4	216.5	0.2	7.6	44.9	97.9	31.5	182.1	13.0	858.5
14.4	220.7	0.9	28.4	43.6	146.2	37.7	256.8	13.2	882.6
61.9	240.5	1.1	17.3	45.9	137.1	39.5	240.9	16.0	774.5
53.4	230.2	0.8	13.5	45.9	154.6	38.3	253.1	15.7	711.3
88.0	221.8	1.1	22.0	59.5	184.5	39.7	306.8	30.6	866.0
34.6	248.9	0.6	21.5	68.6	184.3	49.1	324.1	35.4	999.8
52.5	293.8	0.3	39.1	63.4	247.6	56.7	407.1	48.4	1,123.9
39.4	299.4	0.9	37.7	53.6	285.4	75.1	452.7	48.7	1,060.1
14.0	285.2	0.7	70.6	65.7	286.8	78.3	502.1	47.4	1,088.9
26.1	285.4	0.7	63.0	62.7	304.7	83.9	514.9	54.5	1,100.9
20.9	286.0	0.5	52.1	54.2	307.8	86.2	500.7	54.4	1,084.5
11.9	283.4	1.1	57.4	63.4	316.1	87.6	525.6	48.9	1,087.5
45.9	283.5	1.0	59.9	50.7	311.1	85.9	508.7	49.7	1,133.5
45.4	283.5	0.8	59.2	53.9	326.6	86.7	527.3	54.1	1,156.0
38.9	285.5	1.2	58.8	58.7	326.5	88.5	533.7	48.1	1,154.2
43.9	285.5	2.3	62.2	59.7	327.9	93.9	546.0	56.0	1,165.7
26.5	283.5	1.3	56.0	56.6	322.2	96.6	532.7	51.7	1,102.2
10.5	283.5	1.2	54.8	52.8	334.0	96.1	538.8	51.5	1,110.8
14.9	283.5	1.1	61.1	54.0	333.5	97.6	547.3	47.4	1,119.9
18.5	283.1	1.1	59.4	51.8	339.4	100.9	552.7	46.2	1,129.3
6.5	283.1	1.2	60.6	54.5	318.8	121.8	556.9	47.8	1,104.7
15.0	282.0	1.6	55.2	56.2	307.8	136.7	557.7	57.8	1,169.0
29.4	284.3	2.6	50.7	58.7	302.5	137.3	551.8	47.8	1,184.3
44.4	285.5	3.5	55.0	57.4	287.7	141.0	554.6	50.7	1,190.3
47.9	287.5	2.4	53.3	55.4	294.7	138.1	543.9	52.3	1,196.5
58.8	287.5	2.2	51.9	58.9	307.5	139.0	559.5	45.1	1,209.0
53.8	287.7	2.1	53.7	59.2	299.8	134.8	549.7	48.5	1,194.2
53.8	290.3	0.5	55.9	67.6	305.4	131.5	560.9	60.4	1,210.4
50.3	290.3	4.9	50.5	79.7	321.7	132.4	589.3	107.7	1,379.6
37.9	290.2	0.5	55.2	61.2	306.5	131.2	554.4	53.4	1,183.6
36.8	289.5	0.4	44.7	62.7	309.1	131.0	548.0	53.0	1,166.4
36.8	287.4	0.4	51.7	69.4	306.0	128.9	556.4	70.7	1,176.2
40.3	286.2	0.5	56.5	72.4	305.7	125.7	560.8	72.0	1,198.2
50.7	289.4	5.1	53.4	66.7	296.4	130.7	552.3	93.9	1,251.0
60.1	291.3	5.1	56.0	67.4	290.4	129.2	548.2	79.6	1,252.1
70.0	292.5	5.7	53.8	65.1	289.6	128.1	542.3	86.2	1,269.0
n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.

Source: Central Bank of Ceylon.

(c) The reduction in the number of banks is due to an amalgamation of two exchange banks



# MONEY AND BANKING

## Assets and Liabilities of

LIABILI

End of period				Demand Deposits					
				Paid up capital, reserve funds and undistributed profits (d)	Inter-bank		Ceylon Government	Resident constituents	Non-resident constituents
					Domestic	Foreign			
1949	..	..	..	11.6	176.2	5.6	153.2	396.1	9.4
1950	..	..	..	15.3	3.6	10.7	134.4	572.1	13.2
1951	..	..	..	21.1	13.4	10.2	88.3	609.6	15.1
1952	..	..	..	24.8	1.9	35.6	46.8	524.8	12.7
1953	..	..	..	24.8	1.4	11.7	43.4	481.7	9.3
1954	..	..	..	23.1	1.3	4.3	42.2	591.2	9.9
1955	..	..	..	23.3	4.6	4.9	60.4	664.3	11.2
1956	..	..	..	25.5	2.5	3.3	68.3	709.7	8.9
1957	..	..	..	27.0	6.1	3.5	85.0	593.1	8.3
1958	..	..	..	28.5	0.9	2.5	112.7	536.3	9.9
1959	March	..	..	28.5	0.9	2.3	111.0	547.9	8.8
	June	..	..	31.0	0.8	2.5	98.5	533.7	9.5
	September	..	..	31.9	0.4	2.3	69.4	566.1	8.4
	December	..	..	29.5	0.4	2.8	61.8	599.8	8.9
1960	January	..	..	28.2	0.9	2.3	71.7	608.3	8.8
	February	..	..	28.1	0.5	2.5	64.4	614.7	8.7
	March	..	..	28.5	0.5	2.4	69.0	603.5	8.3
	April	..	..	31.7	0.4	2.8	53.4	566.3	8.4
	May	..	..	32.3	0.5	2.3	49.2	563.6	9.5
	June	..	..	31.5	0.4	5.6	45.7	563.3	9.2
	July	..	..	32.0	0.7	5.5	58.1	543.9	8.7
	August	..	..	32.0	0.5	5.5	40.4	565.4	8.8
	September	..	..	31.6	0.9	5.4	68.4	587.8	8.9
	October	..	..	31.5	0.6	5.5	70.6	600.2	8.9
	November	..	..	31.7	0.3	5.1	41.0	612.2	9.2
	December	..	..	32.7	0.9	5.1	71.5	595.6	11.8
1961	January	..	..	32.3	0.4	3.6	67.1	607.4	12.7
	February	..	..	32.2	0.3	2.5	57.6	597.3	9.6
	March	..	..	37.1	0.7	1.9	79.7	581.5	10.2
	April	..	..	37.3	2.5	1.7	167.8	600.9	10.3
	May	..	..	37.5	0.5	2.1	68.9	579.0	10.9
	June	..	..	36.7	0.5	1.8	59.2	567.1	10.2
	July	..	..	40.2	0.5	1.9	65.6	561.7	11.2
	August	..	..	42.2	0.8	1.8	79.8	567.5	11.9
	September	..	..	40.6	0.5	1.3	92.1	587.1	11.5
	October	..	..	42.6	0.4	1.4	92.7	571.9	11.6
	November	..	..	42.7	0.5	1.2	94.9	572.6	11.8
	December	..	..	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.

(d) Paid-up capital applies only to local banks.

(e) Includes Central Bank.

TABLE 4 (contd.)

## Commercial Banks

Rupees Million

## LIABILITIES

Time and savings deposits			Total—All deposits			Borrowings			Other liabilities
Ceylon Government	Resident constituents	Non-resident constituents	Demand	Time and savings	Total	Domestic		Foreign	
						Inter bank (e)	Other		
14.7	46.5	5.5	740.5	66.7	807.2	—	—	13.1	20.6
4.3	67.5	5.4	733.9	77.1	811.1	2.0	—	7.7	22.4
4.3	83.9	2.9	736.6	91.1	827.7	1.0	2.0	8.2	22.6
2.3	100.0	1.1	621.9	103.4	725.3	—	2.0	5.7	16.7
2.5	98.7	1.2	547.5	102.3	649.8	4.8	6.0	7.0	19.0
10.7	133.6	2.3	649.0	146.6	795.6	1.2	5.0	4.4	36.7
13.3	150.2	1.8	745.4	165.4	910.8	10.0	3.0	9.8	43.0
40.6	185.7	1.7	792.6	228.1	1,020.7	17.4	2.0	7.5	50.7
30.5	213.9	1.7	696.0	246.1	942.1	23.5	2.0	5.8	59.6
23.6	253.3	7.7	662.2	284.6	946.8	25.7	2.0	6.2	79.6
20.0	263.6	7.0	670.9	290.6	961.5	22.3	2.0	10.3	76.3
19.5	271.7	7.1	645.0	298.2	943.2	28.6	2.0	7.6	72.2
18.1	275.0	5.6	646.6	298.7	945.3	31.2	2.0	15.4	61.7
19.6	293.5	6.3	673.7	319.4	993.1	34.6	2.0	9.0	65.3
19.6	290.7	6.7	692.1	317.1	1,009.2	35.9	2.0	8.8	71.9
18.6	288.7	7.0	690.9	314.3	1,005.2	35.6	2.0	15.0	68.3
18.6	290.4	6.2	683.7	315.2	998.9	46.9	2.0	8.3	81.0
16.5	306.3	6.2	631.3	329.0	960.3	36.8	2.0	11.6	59.8
19.1	313.9	6.9	625.1	339.8	965.0	33.9	2.0	11.7	65.9
7.4	323.4	6.9	624.2	337.7	961.9	42.8	2.0	10.5	71.2
5.2	330.5	5.8	616.9	341.6	958.5	55.0	2.0	17.9	64.0
6.0	329.7	5.8	620.5	341.6	962.1	31.5	2.0	11.8	65.4
6.9	334.7	6.1	671.3	347.6	1,019.0	32.5	2.0	7.6	76.4
8.4	339.9	6.1	685.8	354.4	1,040.2	28.8	2.0	6.4	75.4
8.0	350.7	6.8	667.9	365.6	1,033.5	37.6	2.0	5.6	79.9
8.6	357.0	6.6	684.9	372.2	1,057.1	25.4	2.0	5.9	73.4
8.3	357.0	6.7	691.1	372.1	1,063.2	28.0	2.0	7.3	76.2
7.3	358.5	6.6	667.2	372.5	1,039.7	32.7	2.0	7.1	80.4
8.7	354.5	6.6	674.0	369.8	1,043.8	36.7	2.0	8.3	82.5
8.4	348.3	6.7	783.3	363.4	1,146.7	37.0	2.0	8.6	147.9
9.0	339.9	6.4	661.4	355.3	1,016.7	40.4	2.0	7.4	79.7
4.5	345.5	6.5	638.8	356.4	995.3	36.7	2.0	3.9	91.7
8.0	331.0	5.8	640.9	344.8	985.7	47.4	—	6.2	96.7
7.8	331.9	6.4	661.8	346.2	1,008.1	46.3	—	6.3	95.2
8.0	332.1	6.7	692.5	346.8	1,039.3	42.6	—	6.7	121.7
8.1	341.1	7.0	678.0	356.1	1,034.1	49.3	—	7.0	119.1
3.9	348.8	7.5	681.0	360.2	1,041.2	47.6	—	6.0	131.5
n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.	n. a.

Source: Central Bank of Ceylon.

# MONEY AND BANKING

## Assets and Liabilities

End of Period		A S S			
		International reserve			
		Cash and balances abroad including treasury bills	Foreign bills discounted	Foreign Government securities	Ceylon Government War Loan (payment guaranteed by the U.K. Government)
1950	.. .. .	279.5	—	265.5	20.0
1951	.. .. .	323.2	17.4	311.8	15.9
1952	.. .. .	73.5	10.4	301.2	16.0
1953	.. .. .	102.4	8.0	118.9	15.8
1954	.. .. .	370.6	2.4	151.5	—
1955	.. .. .	495.7	8.2	151.2	—
1956	.. .. .	544.3	—	192.8	—
1957	.. .. .	334.4	18.3	238.1	—
1958	.. .. .	312.7	11.1	214.9	—
1959	March .. .. .	304.0	6.7	219.4	—
	June .. .. .	265.5	8.7	220.4	—
	September .. .. .	273.8	7.8	167.0	—
	December .. .. .	198.9	6.7	181.0	—
1960	January .. .. .	201.0	6.7	181.0	—
	February .. .. .	192.7	5.6	181.0	—
	March .. .. .	191.0	6.3	177.7	—
	April .. .. .	154.7	6.2	198.1	—
	May .. .. .	128.9	6.3	198.1	—
	June .. .. .	109.8	7.0	198.1	—
	July .. .. .	120.6	5.7	160.3	—
	August .. .. .	123.9	6.0	146.0	—
	September .. .. .	118.2	6.7	98.7	—
	October .. .. .	121.9	6.4	98.7	—
	November .. .. .	94.7	6.9	95.4	—
	December .. .. .	90.0	4.9	95.4	—
1961	January .. .. .	83.2	—	95.4	—
	February .. .. .	80.4	—	95.4	—
	March .. .. .	92.8	—	95.4	—
	April .. .. .	171.9	—	95.4	—
	May .. .. .	173.4	—	95.4	—
	June .. .. .	146.2	—	95.4	—
	July .. .. .	103.3	—	95.4	—
	August .. .. .	96.9	—	95.4	—
	September .. .. .	89.5	—	92.5	—
	October .. .. .	88.0	—	92.5	—
	November .. .. .	93.7	—	92.5	—
	December .. .. .	92.2	—	92.5	—

(a) According to local books at cost or face value, whichever is less

(b) Balance of special loan only up to 1951; (vide section 7 of Bretton Woods Agreements Act No. 20 of 1950); thereafter provisional advances and from October, 1959, also special loan of Rs. 37.0 million in terms of Section 7 of the Bretton Woods Agreement Act No. 20 of 1950; as amended by Section 4 of the Bretton Woods Agreements (Amend-

TABLE 5

## of the Central Bank

Rupees Million

ETS					Total assets or liabilities	International reserve as a percentage of currency and demand liabilities
Total (a)	Domestic assets			Other assets and accounts		
	To Government (b)	To Others	Government and Government guaranteed securities			
565.1	14.3	—	4.5	2.8	586.6	101.1
668.4	14.0	—	3.1	4.2	689.6	101.5
401.1	85.0	—	75.6	3.9	565.6	75.8
245.1	72.1	3.3	151.3	4.5	476.3	56.4
524.5	—	—	27.0	4.4	555.9	103.6
655.2	—	—	18.3	15.3	688.8	104.5
737.0	—	—	10.6	7.0	754.7	111.2
590.8	32.6	3.0	52.8	7.6	686.8	101.0
538.7	107.6	—	153.4	66.1	865.8	73.8
530.1	111.4	—	161.5	43.9	846.9	74.3
494.6	103.0	2.7	212.5	47.8	860.5	68.6
448.6	123.6	—	281.4	75.0	928.6	59.3
386.7	169.4	—	344.4	60.5	960.9	48.2
388.7	134.0	—	368.3	43.2	934.2	49.2
379.3	156.5	—	360.5	62.3	958.6	47.7
375.0	161.6	15.2	339.2	41.6	932.6	47.7
359.0	168.0	14.8	361.3	41.3	944.4	45.0
333.3	173.8	5.5	389.7	42.9	945.2	41.9
314.9	174.3	—	409.4	16.2	914.7	39.7
286.5	164.9	14.4	421.3	18.0	905.1	36.6
275.9	171.5	19.3	430.4	14.1	911.2	35.1
223.7	163.7	23.0	514.3	15.1	939.8	27.7
227.0	191.6	22.0	505.0	15.5	961.1	27.4
197.0	193.3	21.0	510.0	27.5	948.8	24.1
190.2	191.3	21.0	568.7	14.2	985.5	22.2
178.6	176.6	21.0	568.2	12.6	957.0	21.6
175.8	160.5	20.0	577.8	12.6	946.7	21.5
188.2	162.0	27.9	583.1	16.4	977.5	22.2
267.3	179.3	16.0	580.9	121.0	1,164.5	25.9
268.8	173.8	17.8	598.0	16.6	1,075.0	29.0
241.6	191.1	26.4	589.3	16.6	1,064.9	26.0
198.7	189.8	38.9	621.4	22.3	1,071.0	21.3
192.3	194.2	21.0	660.4	21.5	1,089.3	20.2
182.1	186.5	15.5	696.6	20.9	1,101.5	19.0
180.5	209.5	1.0	689.7	21.7	1,102.4	18.9
186.3	211.4	1.0	678.1	24.2	1,101.0	19.5
184.7	193.2	20.6	709.5	19.2	1,127.2	18.8

Source: Central Bank of Ceylon.

ment) Act No. 19 of 1959. Also includes from June, 1961 to October, 1961 a loan of Rs. 2.2 million in terms of the Bretton Woods Agreements Act. No. 20 of 1950 as amended and the International Development Association Agreement Act No. 7 of 1961, and from November, 1961 a further Rs. 0.2 million under the International Development Association Agreement Act No. 7 of 1961.

# MONEY AND BANKING

## Assets and Liabilities

End of Period	LIABILITIES						
	Capital accounts			Currency issue			Securities outstanding (c)
	Capital	Surplus	Total	Notes in circulation	Coins in circulation	Total	
1950 .. .. .	15·0	10·0	25·0	353·2	14·1	367·4	—
1951 .. .. .	15·0	10·0	25·0	397·8	19·3	417·0	—
1952 .. .. .	15·0	10·0	25·0	368·2	20·6	388·8	—
1953 .. .. .	15·0	10·0	25·0	346·6	20·5	367·1	—
1954 .. .. .	15·0	12·0	27·0	355·8	20·4	376·2	—
1955 .. .. .	15·0	12·0	27·0	402·9	22·1	425·0	—
1956 .. .. .	15·0	12·0	27·0	419·2	24·1	443·4	10·0
1957 .. .. .	15·0	12·0	27·0	448·1	27·0	475·1	8·9
1958 .. .. .	15·0	12·0	27·0	550·1	28·2	578·3	—
1959 March .. ..	15·0	18·0	33·0	537·8	28·9	566·7	—
June .. .. .	15·0	18·0	33·0	555·3	29·8	585·1	—
September .. ..	15·0	18·0	33·0	567·2	30·3	597·5	—
December .. .. .	15·0	18·0	33·0	589·9	31·4	621·3	—
1960 January .. ..	15·0	23·0	38·0	570·5	31·6	602·1	—
February .. .. .	15·0	23·0	38·0	571·8	31·7	603·5	—
March .. .. .	15·0	23·0	38·0	580·5	32·0	612·6	—
April .. .. .	15·0	23·0	38·0	599·1	32·4	631·5	—
May .. .. .	15·0	23·0	38·0	597·3	32·5	629·9	—
June .. .. .	15·0	23·0	38·0	596·7	32·7	629·4	—
July .. .. .	15·0	23·0	38·0	598·7	32·7	631·4	—
August .. .. .	15·0	23·0	38·0	590·3	32·7	623·0	—
September .. ..	15·0	23·0	38·0	590·5	32·9	623·4	—
October .. .. .	15·0	23·0	38·0	598·0	33·2	631·2	—
November .. .. .	15·0	23·0	38·0	600·8	33·5	634·3	—
December .. .. .	15·0	23·0	38·0	610·7	33·8	644·6	—
1961 January .. ..	15·0	25·0	40·0	597·0	34·0	631·0	—
February .. .. .	15·0	25·0	40·0	589·1	34·2	623·3	—
March .. .. .	15·0	25·0	40·0	626·2	34·6	660·8	—
April .. .. .	15·0	25·0	40·0	714·1	35·1	749·2	—
May .. .. .	15·0	25·0	40·0	655·1	34·9	690·0	—
June .. .. .	15·0	25·0	40·0	656·9	34·8	691·7	—
July .. .. .	15·0	25·0	40·0	660·0	34·8	694·8	—
August .. .. .	15·0	25·0	40·0	670·7	35·0	705·7	—
September .. ..	15·0	25·0	40·0	679·1	35·2	714·3	—
October .. .. .	15·0	25·0	40·0	682·7	35·4	718·1	—
November .. .. .	15·0	25·0	40·0	682·6	35·7	718·3	—
December .. .. .	15·0	25·0	40·0	727·6	36·2	763·8	—

(c) Central Bank's own securities issued under section 90 (1) (b) of the Monetary Law Act.

(d) Includes, in 1950, balances belonging to the Board of Commissioners of Currency,

TABLE 5 (contd.)

## of the Central Bank

Rupees Million

## LITIES

Deposits						Other liabilities and accounts
Government	Government agencies and institutions	Commercial banks	International organisations	Others (d)	Total	
12.4	...	165.2	12.9	0.9	191.4	2.9
30.9	4.1	193.4	12.8	0.1	241.4	6.2
5.5	1.6	131.9	0.9	0.3	140.2	11.6
0.3	0.5	65.8	0.9	0.4	67.8	16.5
8.8	14.2	105.4	0.8	0.6	129.8	22.8
33.0	12.9	138.5	0.8	16.8	202.0	34.8
59.5	7.1	150.1	1.8	1.0	219.5	54.8
2.2	3.8	89.9	12.3	1.7	109.8	66.1
9.9	0.7	91.5	47.6	1.4	151.2	109.3
7.3	3.6	88.0	46.1	1.4	146.4	100.8
7.0	4.5	87.3	35.2	1.5	135.6	106.9
7.2	3.0	85.1	61.9	1.7	158.9	139.1
5.8	4.0	95.4	74.5	1.8	181.5	125.2
5.9	6.2	99.3	74.1	1.8	187.3	106.7
5.9	10.0	99.5	74.5	1.9	191.8	125.3
6.3	4.5	86.7	74.9	1.9	174.2	107.9
5.9	4.0	81.2	74.0	1.9	167.0	108.0
5.7	3.5	80.8	73.7	2.1	165.9	111.5
5.6	3.3	86.6	66.9	2.0	164.5	82.9
5.6	5.8	80.2	56.8	2.0	150.5	85.2
2.6	2.7	97.9	56.7	2.1	162.0	88.2
1.5	4.9	119.9	57.1	2.1	185.5	92.9
1.8	10.6	126.0	56.8	2.2	197.4	94.5
1.9	4.7	115.9	56.7	2.2	181.4	95.1
1.9	6.2	140.3	59.4	2.5	210.3	92.6
5.5	3.1	123.7	62.3	2.4	197.0	89.0
1.5	2.6	118.7	68.7	2.5	194.1	89.3
2.0	3.2	104.0	73.3	2.6	185.1	91.6
1.9	3.5	146.8	127.0	2.7	281.8	93.5
1.6	2.4	101.4	127.4	2.7	235.5	109.5
1.8	2.6	100.3	128.8	2.7	236.2	97.0
1.5	4.1	97.5	132.0	2.8	237.8	98.5
2.7	3.6	94.3	140.4	2.8	243.8	99.8
1.5	2.2	105.3	131.6	2.8	243.4	103.8
1.4	4.3	98.8	131.9	3.0	239.3	104.9
0.3	1.7	102.8	128.9	2.9	236.5	106.2
0.3	1.0	86.6	128.4	3.1	219.4	104.0

Source: Central Bank of Ceylon.

# MONEY AND BANKING

## Accounts of the Central Bank of Balance Sheet as

LIABILITIES	Rs.	cts.	Rs.	cts.
<b>Capital Accounts :—</b>				
Capital .. .. .	15,000,000	00		
Surplus .. .. .	25,000,000	00	40,000,000	00
<b>Liabilities :—</b>				
Notes in Circulation .. .. .	727,649,526	65		
Coins in Circulation .. .. .	36,201,332	79	763,850,859	44
<b>Deposits :—</b>				
Government .. .. .	262,455	47		
Government Agencies and Institutions .. .. .	990,199	05		
Commercial Banks .. .. .	86,641,372	41		
International Organisations, Foreign Governments and Foreign Banking Institutions .. .. .	128,411,205	19		
Others .. .. .	3,084,336	34	219,389,568	46
Other Liabilities and Accounts .. .. .			103,984,963	96
			1,127,225,391	86

### Profit and Loss Account

	Rs.	cts.
To General Charges (including salaries, rent, expenditure on currency notes and coins and other expenses) and allocations since made in terms of Section 38 of the Monetary Law Act (Chapter 42) .. .. .	19,388,121	44
Balance, being net profit for the year ended 31st December, 1961. The net profit has since been carried to surplus in terms of Section 39(b) of the Monetary Law Act (Chapter 42) .. .. .	5,000,000	00
Rs.	24,388,121	44

The accounts of the Central Bank of Ceylon for the year ended 31st December, 1961, fair view of the state of affairs of the Bank as at 31 December, 1961, and the Profit and Loss 1961, according to the best of my information and explanations furnished to me and as shown

Audit Office,  
Colombo 7.  
15th March, 1962.

TABLE 6

**Ceylon as of 31st December, 1961**  
of 31st December, 1961

ASSETS	Rs.	cts.	Rs.	cts.
<b>International Reserve :—</b>				
Cash and Balances abroad (including Treasury bills)	92,178,714	56		
Foreign Government Securities .. .. .	92,531,956	93	184,710,671	49
<b>Domestic Assets :—</b>				
<b>Loans and Advances—</b>				
*to Government .. .. .	193,233,945	01		
to Others .. .. .	20,600,000	00		
Government and Government Guaranteed Securities .. .. .	709,525,031	73	923,358,976	74
Other Assets and Accounts .. .. .			19,155,743	63
 *Includes special loans amounting to Rs. 39,333,945.01 towards payment of Ceylon's membership subscriptions to the I.M.F., I.B.R.D. and I.D.A. in terms of the Bretton Woods Agreements Act (Chapter 424) as amended and the International Development Association Agreement Act No. 7 of 1961.				
			1,127,225,391	86

for the year ended 31st December, 1961

	Rs.	cts.
By Interest, Discounts, Exchange etc. .. .. .	24,388,121	44
	Rs. 24,388,121	44

D. W. RAJAPATIRANA  
Governor.

S. D. AMERASINGHE  
Chief Accountant.

have been audited under my direction. In my opinion, the Balance Sheet exhibits a true and Account represents the results of its operations in respect of the year ended 31st December, by the books of the Bank.

L. A. WEERASINGHE  
Auditor General.



# MONEY AND BANKING

**Money**  
Per centum

End of Period	Government treasury bills (a)	Central Bank rate on advances on the pledge of Government securities (b)	COMMERCIAL BANKS' DEPOSIT RATES (c)										
			Fixed deposits (d)						Savings deposits		Inter bank call loans		
			3 Months		6 Months		12 Months						
			Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	
1952 December	0.92	2½	3¼	3¼	3¼	3¼	3¼	2	1	2	1	2	1
1953 December	2.48	3	1½	1½	1½	1½	2	2	1	2	1	2	1
1954 December	0.87	2½	3¼	3¼	3¼	3¼	1½	2	1	2	1	2	1
1955 December	0.76	2½	3¼	3¼	3¼	3¼	1	2	2	2	2	2	2
1956 December	0.64	2½	3¼	3¼	3¼	3¼	1	2	2	2	2	2	2
1957 December	1.22	2½	2	1½	2	1½	2½	1½	2	2	2	1½	1
1958 December	1.76	2½	2	1½	2	1½	2½	1½	2	2	2	1½	1½
1959 December	2.02	2½	2	1½	2	1½	2½	1½	2	2	2	1½	1½
1960 December	2.60	4	2½	2½	2½	2½	2½	2½	2	2	2	2	2
1961 January	2.64	4	2½	2½	2½	2½	2½	2½	2	2	2	2	2
February	2.68	4	2½	2½	2½	2½	2½	2½	2	2	2	2	2
March ..	2.68	4	2½	2½	2½	2½	2½	2½	2	2	2	2	2
April ..	2.68	4	2½	2½	2½	2½	2½	2½	2	2	2	2	2
May ..	2.68	4	2½	2½	2½	2½	2½	2½	2	2	2	2	2
June ..	2.68	4	2½	2½	2½	2½	2½	2½	2	2	2	2	2
July ..	2.68	4	2½	2½	2½	2½	2½	2½	2	2	2	2	2
August	2.68	4	2½	2½	2½	2½	2½	2½	2	2	2	2	2
September	2.68	4	2½	2½	2½	2½	2½	2½	2	2	2	2	2
October	2.68	4	2½	2½	2½	2½	2½	2½	2	2	2	2	2
November	2.68	4	2½	2½	2½	2½	2½	2½	2	2	2	2	2
December	2.68	4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

(a) Weighted average of all bills issued in the month.

(b) The Central Bank's rate on advances against usance promissory notes relating to specified transactions was fixed at 2½ per cent from August 13, 1960—(See CREDIT POLICY in Part II of Annual Report for 1960) This special rate ceased to be effective from January, 26, 1961.

(c) Rates ruling on the last Friday of each month. These rates relate only to the larger commercial banks in Ceylon. Ceylon banks do not generally pay interest on current account deposits.



# MONEY AND BANKING

Bank

Month	Year										
	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
January ..	88·6	142·2	147·6	177·2	219·5	216·0	357·5	347·2	309·4	420·9	398·5
February ..	78·7	119·9	112·6	199·9	213·9	239·5	289·6	314·9	304·8	340·4	330·8
March.. ..	100·3	114·2	140·0	205·5	214·5	273·5	275·6	350·5	345·9	368·3	390·4
April .. ..	79·9	140·9	143·1	138·8	195·3	246·3	316·0	369·7	353·9	385·4	368·9
May .. .. .	90·3	135·6	149·1	150·5	207·6	278·8	334·6	356·2	345·9	368·8	432·3
June .. .. .	93·9	145·0	158·5	163·2	214·2	301·7	347·8	323·7	240·1	394·6	461·9
July .. .. .	87·7	146·3	169·2	174·5	266·1	310·4	377·6	361·2	384·4	435·3	432·9
August .. ..	96·5	128·4	156·1	196·0	231·1	315·7	378·2	322·3	367·8	374·3	413·4
September ..	95·5	131·5	143·0	205·8	230·9	278·1	334·9	58·1	373·2	395·2	430·5
October .. ..	105·6	144·7	172·5	203·7	241·8	288·0	377·8	244·8	404·9	384·6	450·6
November .. .	139·4	135·4	155·6	220·1	222·3	297·7	280·3	305·6	365·1	393·7	444·5
December .. .	127·2	132·7	166·7	170·9	247·9	305·8	306·7	308·0	395·7	426·3	461·9
Monthly average	98·6	134·7	151·2	183·8	225·4	279·3	331·4	305·2	349·3	390·7	418·0

TABLE 8

## Clearings

Rupees Million

1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961
477.7	761.7	720.8	717.3	680.7	831.2	756.6	820.1	659.7	771.7	727.0	784.5
408.3	625.4	650.6	630.4	591.3	754.5	727.4	781.7	600.6	626.4	716.5	713.5
518.5	629.6	687.2	670.4	672.3	768.1	677.6	753.1	692.8	689.8	734.6	796.8
447.8	673.9	661.3	633.9	573.3	663.6	711.2	714.0	573.5	748.0	717.3	48.8
486.4	713.5	730.2	640.9	650.0	665.3	743.6	750.1	547.6	685.5	732.7	1,216.6
524.6	687.9	649.9	658.9	651.3	694.5	699.2	718.6	598.1	648.1	742.1	765.8
527.4	692.1	751.6	754.5	721.7	744.6	722.1	738.2	795.9	683.2	717.3	835.1
740.4	720.7	623.2	698.9	702.9	804.6	812.8	790.1	722.6	756.7	808.2	794.2
614.4	703.9	723.7	715.9	699.6	809.2	781.1	800.5	789.8	725.6	758.6	763.6
611.6	756.5	729.4	670.7	743.8	750.8	773.9	713.3	782.4	765.8	750.2	803.0
645.6	684.2	629.5	603.1	757.2	782.1	733.4	641.6	624.1	742.2	742.0	790.0
590.0	648.0	696.2	652.8	768.4	823.8	678.7	543.2	549.4	722.8	769.1	601.6
549.4	691.4	687.8	670.6	684.4	757.7	734.8	730.4	661.4	713.8	742.9	742.8

Sources: Department of Census and Statistics  
Central Bank of Ceylon.

Reserve Position of Commercial Banks

Rupees Million.

End of period	(i) Demand Deposits	(ii) Reserve required against demand deposits	(iii) Time and Savings deposits	(iv) Reserve required against Time and Savings deposits	(v) Total required reserves (ii) + (iv)	ACTUAL RESERVES			(ix) Excess reserves	(x) Balance till cash
						(vi) Deposits with Central Bank	(vii) Till cash set apart as reserves	(viii) Total		
1950 .. ..	733.9	73.4	77.1	3.9	77.3	165.2	—	165.2	87.9	36.0
1951 .. ..	736.6	103.1	91.1	4.6	107.7	193.4	—	193.4	85.7	33.8
1952 .. ..	621.9	87.1	103.4	5.2	92.3	131.9	—	131.9	39.6	27.4
1953 .. ..	547.5	54.8	102.3	5.1	59.9	65.8	—	65.8	5.9	25.5
1954 .. ..	649.0	64.9	146.6	7.3	72.2	105.4	—	105.4	33.2	26.9
1955 .. ..	745.4	74.5	165.4	8.3	82.8	138.5	—	138.5	55.7	31.5
1956 .. ..	792.6	79.3	228.1	11.4	90.7	150.1	—	150.1	59.4	33.9
1957 .. ..	696.0	69.6	246.1	12.3	81.9	89.9	—	89.9	8.0	30.4
1958 .. ..	662.2	66.2	284.6	14.2	80.4	91.5	—	91.5	11.1	30.8
1959 .. ..	673.7	67.4	319.4	16.0	83.4	95.4	—	95.4	12.0	43.5
1960 .. ..	684.9	82.2	372.2	18.6	100.8	140.3	—	140.3	39.5	39.3
1961 January ..	691.1	82.9	372.1	18.6	101.5	123.7	—	123.7	22.2	38.4
February ..	667.2	80.1	372.5	18.6	99.0	118.7	—	118.7	19.7	30.8
March ..	674.0	80.9	369.8	18.5	99.7	104.0	—	104.0	4.3	36.7
April ..	783.3	127.2	363.4	18.2	145.4	146.8	—	146.8	1.4	41.8
May ..	661.4	80.8	355.3	17.8	98.6	101.4	—	101.4	2.8	50.9
June ..	638.8	78.2	356.4	17.8	96.0	100.3	—	100.3	4.3	38.8
July ..	640.9	78.5	344.8	17.2	95.7	97.5	—	97.5	1.8	37.3
August ..	661.8	81.1	346.2	17.3	98.4	94.3	3.6	97.9	—	42.0
September ..	692.5	94.6	346.8	17.3	111.9	105.3	2.4	107.7	—	42.7
October ..	678.0	88.8	356.1	17.8	106.6	98.8	4.7	103.5	—	44.4
November ..	681.0	89.7	360.2	18.0	107.7	102.8	2.7	105.5	—	44.8
December ..	n.a.	n.a.	n.a.	n.a.	n.a.	86.6	n.a.	n.a.	n.a.	n.a.

Source: Central Bank of Ceylon.

(i) Include inter-bank deposits.

(v) Pursuant to regulations under section 92 of the Monetary Law Act No. 58 of 1949 commercial banks are now required to maintain with the Central Bank cash reserves amounting to 12% of their demand deposits and 5% of their time and savings deposits and special reserves of 38% against any increase in their demand deposits over the level of such deposits as at the close of business on February 1, 1961. Special reserves are effective from February 10, 1961. Between September 11, 1953 and August 26, 1960 the "required reserves" were 10% of demand deposits and 5% of time and savings deposits.

(vi) According to Central Bank books.

TABLE 10

Purchases and Sales of Foreign Exchange by the Central Bank

Rupees Million

Period	PURCHASES			SALES			Net purchases (+) sales (-)
	Spot	Forward	Total	Spot	Forward	Total	
1961 January ..	22.2	25.4	47.6	30.2	0.4	30.6	+ 17.0
February ..	18.1	19.8	37.9	33.8	9.3	43.1	- 5.2
March ..	42.3	29.2	71.5	35.7	6.1	41.8	+ 29.7
April ..	28.4	8.5	36.9	15.5	9.8	25.3	+ 11.6
May ..	31.6	23.1	54.7	59.2	5.8	65.0	- 10.3
June ..	26.5	19.2	45.7	61.7	6.1	67.8	- 22.1
July ..	16.2	17.2	33.4	78.6	11.2	89.8	- 56.4
August ..	19.5	15.7	35.2	48.8	1.3	50.1	- 14.9
September ..	15.2	13.1	28.3	46.0	—	46.0	- 17.7
October ..	12.9	13.1	26.0	30.5	2.3	32.8	- 6.8
November ..	17.2	24.6	41.8	35.7	5.0	40.7	+ 1.1
December ..	11.0	12.9	23.9	27.4	4.3	31.7	- 7.8

Source: Central Bank of Ceylon.

TABLE 11

## Bank Debits and Deposit Turnover

Rupees Million.

Period	(i) Total debits to demand deposit ac- counts (ex- cept govern- ment and inter-bank)	(ii) Average demand deposits (ex- cept Govern- ment and inter bank)	(iii) Rate of turnover (i) ÷ (ii)
1951 Year	15,167.1	624.7	24.28
Monthly average .. .. .	1,263.9	624.7	2.02
1952 Year .. .. .	13,309.5	578.8	23.00
Monthly average .. .. .	1,109.1	578.8	1.92
1953 Year .. .. .	13,782.9	502.4	27.43
Monthly average .. .. .	1,148.5	502.4	2.29
1954 Year .. .. .	13,286.8	517.2	25.69
Monthly average .. .. .	1,107.2	517.2	2.14
1955 Year .. .. .	12,717.2	607.8	20.92
Monthly average .. .. .	1,059.8	607.8	1.74
1956 Year .. .. .	12,760.9	656.0	19.45
Monthly average .. .. .	1,063.4	656.0	1.62
1957 Year .. .. .	13,329.1	646.5	20.62
Monthly average .. .. .	1,110.8	646.5	1.72
1958 Year .. .. .	11,643.9	564.5	20.63
Monthly average .. .. .	970.3	564.5	1.72
1959 Year .. .. .	12,604.0	560.5	22.47
Monthly average .. .. .	1,050.3	560.5	1.87
1960 Year .. .. .	13,122.6	594.6	22.10
Monthly average .. .. .	1,093.5	594.6	1.84
1960 January .. .. .	1,115.9	612.9	1.82
February .. .. .	1,078.2	620.3	1.74
March .. .. .	1,155.3	617.6	1.87
April .. .. .	1,101.2	593.3	1.86
May .. .. .	1,088.8	573.9	1.90
June .. .. .	1,062.0	572.9	1.85
July .. .. .	1,149.1	562.6	2.04
August .. .. .	1,137.2	563.4	2.02
September .. .. .	1,078.9	585.4	1.84
October .. .. .	1,124.6	602.9	1.86
November .. .. .	992.2	615.3	1.61
December .. .. .	1,039.2	614.4	1.69
Year .. .. .	13,122.6	594.6	22.10
Monthly average .. .. .	1,093.5	594.6	1.84
1961 January .. .. .	1,089.3	613.8	1.77
February .. .. .	954.1	613.5	1.56
March .. .. .	1,114.4	599.2	1.86
April .. .. .	300.9	601.4	0.50
May .. .. .	1,588.0	600.5	2.64
June .. .. .	1,058.8	583.6	1.81
July .. .. .	1,182.4	575.1	2.06
August .. .. .	1,071.4	576.2	1.86
September .. .. .	1,005.4	588.5	1.71
October .. .. .	1,075.6	590.5	1.82
November .. .. .	n. a.	n. a.	n. a.
December .. .. .	n. a.	n. a.	n. a.
Year .. .. .	n. a.	n. a.	n. a.
Monthly average .. .. .	n. a.	n. a.	n. a.

Source: Central Bank of Ceylon.

(ii) Average of beginning and end of month balances.

## Development Finance Corporation of Ceylon.

## Financial Operations.

Rupees Thousand.

Period	Loans granted during the period	Equity investments in development projects	Capital repayments during the period	Total loans and equities outstanding at the end of the period
May, 1956—March, 1957(a)	560	441	—	1,001
April, 1957—March, 1958	5,275	304	185	6,395
April, 1958—March, 1959	3,206	913	531	9,983
April, 1959—March, 1960	5,342	1,030	835	15,520
April, 1960—March, 1961	4,293	463	917	19,359
1960 January .. ..	2,540	—	62	15,055
February .. ..	500	—	33	15,522
March .. ..	82	—	84	15,520(1)
April .. ..	50	13	6	15,577
May .. ..	142	—	83	15,636
June .. ..	275	—	105	15,806
July .. ..	312	—	97	16,021
August .. ..	400	125	32	16,514
September .. ..	55	—	95	16,474
October .. ..	60	—	96	16,438
November .. ..	285	—	108	16,615
December .. ..	1,161	100	65	17,811
1961 January .. ..	305	—	91	18,025
February .. ..	798	225	37	19,011
March .. ..	450	—	102	19,359
April .. ..	—	—	112	19,247
May .. ..	650	—	45	19,852
June .. ..	470	—	303	20,019
July .. ..	150	100	247	20,022
August .. ..	259	—	92	20,189
September .. ..	296	—	174	20,311
October .. ..	100	—	58	20,353
November .. ..	591	—	115	20,829
December .. ..	249	—	147	20,931

Source : Development Finance Corporation of Ceylon

(a) The Corporation commenced business on May 9, 1956.

(1) The Corporation's financial year ends on March 31.

**State Mortgage Bank**  
Loans granted, repaid and outstanding

Rupees Thousand

Period	Loans granted during the period	Capital repayments received during the period	Total loans outstanding at the end of the period
1937-38 .. .. .	1,134	460	7,499
1944-45 .. .. .	166	1,027	3,737
1945-46 .. .. .	592	716	3,612
1946-47 .. .. .	1,665	524	4,752
1947-48 .. .. .	2,281	1,661	6,372
1948-49 .. .. .	2,400	639	8,133
1949-50 .. .. .	2,570	800	9,903
1950-51 .. .. .	2,645	1,062	11,485
1951-52 .. .. .	3,184	1,282	13,387
1952-53 .. .. .	4,225	1,425	16,187
1953-54 .. .. .	4,935	1,358	19,763
1954-55 .. .. .	5,380	2,542	22,602
1955-56 .. .. .	5,586	2,060	26,128
1956-57 .. .. .	12,605	2,833	35,900
1957-58 .. .. .	9,403	2,536	42,767
1958-59 .. .. .	8,628	3,016	48,380
1959-60 .. .. .	11,797	4,040	56,135
1960-61(a) .. .. .	4,880	4,141	56,966
1960- January .. .. .	590	271	50,928
February .. .. .	1,775	433	52,270
March .. .. .	647	331	52,586
April .. .. .	1,342	337	53,592
May .. .. .	967	271	54,288
June .. .. .	838	207	54,919
July .. .. .	1,237	452	55,704
August .. .. .	913	277	56,340
September .. .. .	225	338	56,135
October .. .. .	154	306	56,075
November .. .. .	142	360	55,857
December .. .. .	—	370	55,487
1961- January .. .. .	67	310	55,244
February .. .. .	314	342	55,215
March .. .. .	464	530	55,149
April .. .. .	556	85	55,620
May .. .. .	477	358	55,740
June .. .. .	807	264	56,283
July .. .. .	770	436	56,617
August .. .. .	657	340	56,934
September .. .. .	472	440	56,966
October .. .. .	421	284	57,103
November .. .. .	309	246	57,166
December .. .. .	128	299	56,994

Source: State Mortgage Bank.

Note: Financial year—October 1 to September 30.

(a) Provisional.



## Agricultural and Industrial Credit Corporation

Loans Granted, Repaid and Outstanding

Rupees Thousand

Period	Loans granted during the period			Capital re-payments received during the period	Total loans outstanding at the end of the period
	For agricultural purposes	For industrial purposes	Total		
1944-45 .. .. .	3,152	192	3,344	884	3,643
1947-48 .. .. .	2,356	257	2,613	666	8,256
1948-49 .. .. .	2,813	215	3,028	438	9,890
1949-50 .. .. .	6,062	493	6,555	1,101	13,983
1950-51 .. .. .	8,599	856	9,455	3,722	19,734
1951-52 .. .. .	8,294	1,957	10,251	3,922	26,063
1952-53 .. .. .	6,702	2,170	8,872	5,946	28,989
1953-54 .. .. .	5,216	302	5,518	5,025	29,485
1954-55 .. .. .	5,351	575	5,926	4,667	30,745
1955-56 .. .. .	5,823	482	6,305	5,069	31,981
1956-57 .. .. .	3,614	405	4,018	5,368	30,631
1957-58 .. .. .	3,213	378	3,591	4,022	30,199
1958-59 .. .. .	3,434	1,104	4,538	3,831	30,906
1959-60 .. .. .	4,479	631	5,110	4,250	31,766
1960-61(a) .. .. .	2,640	562	3,202	4,010	30,958
1960 January .. .. .	543	33	576	294	31,467
February .. .. .	730	59	789	242	31,891
March .. .. .	448	43	491	368	32,016
April .. .. .	137	28	165	330	31,523
May .. .. .	249	10	259	256	31,527
June .. .. .	318	33	351	445	31,457
July .. .. .	373	76	449	302	31,602
August .. .. .	258	66	324	253	31,697
September .. .. .	363	102	465	399	31,766
October .. .. .	214	15	229	285	31,710
November .. .. .	258	14	272	286	31,696
December .. .. .	263	152	415	416	31,695
1961 January .. .. .	494	31	525	403	31,817
February .. .. .	303	9	312	286	31,843
March .. .. .	130	34	164	395	31,612
April .. .. .	25	50	75	213	31,475
May .. .. .	322	38	360	384	31,451
June .. .. .	231	20	251	362	31,341
July .. .. .	157	91	248	338	31,250
August .. .. .	106	3	109	240	31,119
September .. .. .	136	105	241	402	30,958
October .. .. .	62	16	78	268	30,769
November .. .. .	260	—	260	292	30,737
December .. .. .	210	72	282	313	30,706

Source: Agricultural and Industrial Credit Corporation.

(a) Provisional.

Note:—1944-45 was the Corporation's first complete financial year of operation.  
(Financial year - October 1 to September 30).

TABLE 15

## Savings Deposits and Savings Certificates

Rupees Million

End of Period	Savings Deposits				(v)	(vi)
	(i) Post Office Savings Bank	(ii) Ceylon Savings Bank	(iii) Commer- cial banks	(iv) Total (i) + (ii) + (iii)	Savings certi- ficates outstand- ing	Total (iv) + (v)
1938 .. .. .	20.0	18.4	40.5	78.9	1.2	80.1
1939 .. .. .	19.3	19.9	41.5	80.7	1.6	82.3
1945 .. .. .	65.0	51.5	63.6	180.1	25.8	205.9
1946 .. .. .	103.5	60.9	61.0	225.4	27.8	253.2
1947 .. .. .	118.4	59.1	63.6	241.1	27.0	268.1
1948 .. .. .	127.7	57.2	67.5	252.4	33.2	285.6
1949 .. .. .	134.9	56.6	66.7	258.2	32.1	290.3
1950 .. .. .	163.7	58.4	77.1	299.2	27.0	326.2
1951 .. .. .	206.9	63.2	91.1	361.2	26.8	388.0
1952 .. .. .	223.2	65.8	103.4	392.4	27.5	419.9
1953 .. .. .	223.4	64.1	102.3	389.8	26.6	416.4
1954 .. .. .	220.5	63.6	146.6	430.7	25.5	456.2
1955 .. .. .	234.4	65.0	165.4	464.8	24.8	489.6
1956 .. .. .	257.9	66.8	228.1	552.8	26.6	579.4
1957 .. .. .	275.3	68.6	246.1	590.0	29.2	619.2
1958 .. .. .	293.8	70.1	284.6	648.5	29.7	678.2
1959 .. .. .	320.9	73.2	319.4	713.5	31.2	744.7
1960 .. .. .	343.4	75.5	372.2	791.1	32.2	823.3
1961 .. .. .	340.3(a)	73.7(a)	n. a.	n. a.	32.7	n. a.
1960 January .. .. .	321.3	73.3	317.1	711.7	31.2	742.9
February .. .. .	321.7	73.3	314.3	709.3	31.2	740.5
March .. .. .	322.5	73.2	315.2	710.9	31.2	742.1
April .. .. .	325.1	73.2	329.0	727.3	31.2	758.5
May .. .. .	327.1	73.3	339.8	740.2	31.3	771.5
June .. .. .	329.2	73.3	337.7	740.2	31.4	771.6
July .. .. .	330.5	73.3	341.6	745.4	31.5	776.9
August .. .. .	331.0	73.1	341.6	745.7	31.3	777.0
September .. .. .	335.2	73.7	347.6	756.5	31.8	788.3
October .. .. .	336.2	73.7	354.4	764.3	31.9	796.2
November .. .. .	336.9	73.8	365.6	776.3	32.1	808.4
December .. .. .	343.4	75.5	372.2	791.1	32.2	823.3
1961 January .. .. .	342.5	75.0	372.1	789.6	32.2	821.8
February .. .. .	341.1	74.6	372.5	788.2	32.2	820.4
March .. .. .	340.6	74.2	369.8	784.6	32.2	816.8
April .. .. .	341.3	74.0	363.4	778.7	32.2	810.9
May .. .. .	343.1	74.0	355.3	772.4	32.2	804.6
June .. .. .	344.3	73.7	356.4	774.4	32.3	806.7
July .. .. .	344.7	73.8	344.8	763.3	32.5	795.8
August .. .. .	343.8	73.8	346.2	763.8	32.6	796.4
September .. .. .	344.4	73.9	346.8	765.1	32.7	797.8
October .. .. .	344.9	73.9	356.1	774.9	32.6	807.5
November .. .. .	345.3	73.9	360.2	779.4	32.6	812.0
December .. .. .	340.3(a)	73.7(a)	n. a.	n. a.	32.7	n. a.

Sources: Department of Census and Statistics: Central Bank of Ceylon; Ceylon Savings Bank: Post Office Savings Bank; Savings Certificate Office.

- (i) and (ii) End of year figures except December 1961 include interest accrued on deposits  
 (iii) Total of savings and time deposits including those of Government.  
 (a) Provisional



Revenue and Expenditure of the Government of Ceylon (a)

Rupees Million

Period	REVENUE (b) (c)			EXPENDITURE (b) (c)						
	Total	Railway and Electrical Departments	Other	Total	Recurrent Expenditure (d) (e)			Capital Expenditure (e) (f)	Expenditure chargeable to the National Development Reserve	Net receipts (-) or payments on advance account activities (e)
					Railway and Electrical Departments	Other	Total			
1939-40 ..	143.2	20.1	123.1	151.1	23.8	119.7	143.5	6.5	—	1.1
1940-41 ..	161.6	26.1	135.5	156.8	25.7	124.0	149.7	5.4	—	1.7
1941-42 ..	190.5	31.7	158.8	237.3	27.6	149.6	177.2	23.7	—	36.4
1942-43 ..	243.7	43.7	200.0	237.2	32.5	181.1	213.6	26.1	—	2.5
1943-44 ..	307.1	56.6	250.5	272.4	36.2	206.4	242.6	27.7	—	2.1
1944-45 ..	368.7	64.8	303.9	309.8	44.4	249.2	293.6	31.6	—	15.4
1945-46 ..	444.9	61.6	383.3	435.3	57.0	312.1	369.1	36.0	6.0	24.2
1946-47 ..	515.4	54.2	461.2	660.6	68.8	481.9	550.7	32.1	—	77.8
1947-48 ..	600.5	59.9	540.6	662.5	78.2	492.8	571.0	70.3	0.6	20.6
1948-49 ..	639.9	63.9	576.1	761.4	78.9	516.5	595.4	122.5	5.6	37.9
1949-50 ..	691.4	68.1	623.3	863.9	80.0	532.0	612.0	155.6	6.6	89.7
1950-51 ..	910.2	74.2	836.0	958.0	81.0	706.5	787.5	146.7	5.4	18.4
1951-52 ..	954.0	78.7	875.3	1,211.0	91.0	913.6	1,004.6	202.9	7.7	4.2
1952-53 ..	952.5	81.1	871.4	1,184.4	96.5	797.0	893.5	220.6	6.4	63.9
1953-54 ..	1,026.2	85.2	941.0	992.5	93.4	678.6	772.0	162.3	3.2	55.0
1954-55 ..	1,158.6	90.1	1,068.5	1,031.1	101.6	727.3	828.9	215.6	2.1	15.5
1955-56 ..	1,257.2	96.7	1,160.5	1,258.4	109.6	904.8	1,014.4	211.0	4.0	29.0
1956-57 ..	1,260.5	101.8	1,158.7	1,456.9	119.8	985.4	1,105.2	213.3	5.1	133.3
1957-58 ..	1,280.0	93.5	1,186.5	1,502.3	126.0	1,154.1	1,280.1	282.6	3.0	63.4
1958-59 ..	1,330.4	105.2	1,225.2	1,743.8	137.7	1,294.5	1,432.2	303.4	2.4	5.8
1959-60 ..	1,403.8	110.2	1,293.6	1,821.3	143.5	1,368.4	1,511.9	306.6	1.5	1.3
1960-61 (g)	1,513.9	111.7	1,402.2	1,968.2	140.3	1,400.5	1,540.8	411.7	1.5	14.2
1961-62 (h)	1,776.7	129.6	1,647.1	2,191.8	156.5	1,417.9	1,574.4	615.9	1.5	n. a.

Source: Ceylon Government Treasury.

- (a) The scope of this table has been extended to include all the items of revenue and expenditure that enter into the computation of the net cash operating surplus/deficit.
- (b) For purposes of computing the net cash operating surplus/deficit, expenditure is defined to include recurrent expenditure, capital expenditure, expenditure chargeable to the National Development Reserve and the net receipt or payment on advance account activities. The difference between Revenue and Total Expenditure thus defined gives the value of the net cash operating surplus/deficit.
- (c) The Railway and Electrical Departments were excluded from the general budget prior to 1950-51. In this table, however, revenue from and expenditure of those departments are included in Government's revenue and recurrent expenditure respectively, for years prior to 1950-51 as well.
- (d) Excludes contributions from revenue to public debt sinking funds and direct repayments of public debt from revenue.
- (e) Excludes book adjustments (debits and credits) arising from transfer to recurrent expenditure and capital expenditure of advances for loan works and losses on advance account activities incurred and financed in previous financial years. Hence the figures will not tally with the figures published in the Accounts of the Government of Ceylon.
- (f) Includes expenditure chargeable to foreign loans, advances for loan works and foreign aid in the case of the 1961-62 estimates.
- (g) From 1960-61 onwards the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to loan funds" has been discontinued. Instead Government's total expenditure is divided into four categories, viz., personal emoluments, administration charges, services provided by departments and economic development and each of the last three categories is further divided into recurrent expenditure and capital expenditure. Thus Government's total expenditure is divided into seven votes. In this table the total expenditure falling under the personal emolument and recurrent expenditure votes, viz., votes, 1, 2, 4, and 6 and the total of the Capital expenditure votes, viz., 3, 5 and 7 are shown separately as recurrent expenditure and capital expenditure respectively. Since a similar classification is not available for the years prior to 1960-61 expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure respectively.
- (h) Original budget estimates.

# GOVERNMENT FINANCE

## Revenue of the

Heads of revenue									
1.	Customs	..	..	..	..	..	..	..	..
2.	Port, harbour, wharf, warehouse and other dues	..	..	..	..	..	..	..	..
3.	Excise revenue (a)	..	..	..	..	..	..	..	..
4.	Income tax, estate duty, stamps etc. (b) (c)	..	..	..	..	..	..	..	..
5.	Licences and internal revenue not otherwise classified (d)	..	..	..	..	..	..	..	..
6.	Fees of court or office and payment for specific services (e)	..	..	..	..	..	..	..	..
7.	Health services	..	..	..	..	..	..	..	..
8.	Reimbursements	..	..	..	..	..	..	..	..
9.	Postal and telecommunication services	..	..	..	..	..	..	..	..
10.	Interest, annuities, dividends etc.	..	..	..	..	..	..	..	..
11.	Miscellaneous receipts (f)	..	..	..	..	..	..	..	..
12.	Land revenue	..	..	..	..	..	..	..	..
13.	Land sales	..	..	..	..	..	..	..	..
14.	Broadcasting department revenue	..	..	..	..	..	..	..	..
15.	Railway revenue	..	..	..	..	..	..	..	..
16.	Electrical department revenue	..	..	..	..	..	..	..	..
									Total ..

(a) Includes the Tea Tax revenue.

(b) Includes the Land Tax introduced in the 1960-61 Budget.

(c) Includes Surtax and National Development Tax introduced in the 1961-62 Budget.

(d) Includes the rubber export licence fees of Rs. 27.3 million in 1959-60 and Rs. 7.9 million in 1960-61. On November 11, 1959 the export duty on rubber was increased by 10 cents per lb. Since Parliament was dissolved before this increase could be ratified, it was replaced by an equivalent licence fee.

TABLE 18

## Government of Ceylon

Rupees Million

Original Estimates 1960-61	Original Estimates 1961-62	Actual 1959-60	Actual 1960-61
688.7	707.2	632.3	659.8
27.3	25.9	30.2	26.6
219.8	281.5	209.5	207.0
299.5	373.1	226.7	314.0
35.3	31.6	45.9	28.7
95.1	67.4	18.6	28.5
4.0	2.7	4.1	4.2
18.3	19.3	17.9	19.0
49.7	50.3	42.6	46.1
23.9	30.8	20.8	21.0
35.5	41.5	31.4	34.4
4.5	4.7	4.3	4.4
2.0	2.5	1.4	1.7
7.1	8.6	7.8	7.1
85.0	85.0	85.4	84.7
38.1	44.6	24.7	27.1
1,633.9	1,776.7	1,403.8	1,513.9

Source: Ceylon Government Treasury.

- (e) Includes the Registration of Professions and Businesses Tax, the Share Capital Tax and the Visa Tax introduced in the 1960-61 Budget.
- (f) Includes the Rice Ration subsidy tax introduced in the 1961-62 Budget.

# GOVERNMENT FINANCE

## Expenditure of

Heads of Expenditure	Recurrent Expenditure (Total of votes 1, 2, 4 and 6)			
	Original estimates 1960-61	Supplementary provision 1960-61	Total provision 1960-61	Original estimates 1961-62
1. Governor-General, Supreme Court, etc. not falling under Ministries .. .. .	8.8	0.3	9.1	9.5
2. Ministry of Defence and External Affairs .. .. .	130.1	11.1	141.2	123.0
3. Ministry of Finance .. .. .	201.0	17.7	218.7	227.6
4. Ministry of Justice .. .. .	13.7	0.4	14.1	13.9
5. Ministry of Industries, Home and Cultural Affairs .. .. .	97.5	0.2	97.7	100.5
6. Ministry of Agriculture, Land, Irrigation and Power .. .. .	137.4	3.4	140.8	144.8
7. Ministry of Labour and Nationalised Services .. .. .	33.7	0.4	34.1	33.9
8. Ministry of Health .. .. .	144.2	2.0	146.2	147.6
9. Ministry of Education and Broadcasting (e) .. .. .	288.1	10.9	299.0	315.1
10. Ministry of Commerce, Trade, Food and Shipping .. .. .	224.4	48.2	272.6	197.0
11. Ministry of Transport and Works .. .. .	210.8	4.7	215.5	216.7
12. Ministry of Local Government and Housing .. .. .	41.2	0.8	42.0	45.0
Total .. .. .	1,530.9	100.1	1,631.0	1,574.4

(a) From 1960-61 onwards the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to Loan Funds" has been discontinued. Instead Government's total expenditure is divided into four categories, viz., personal emoluments, administration charges, services provided by departments and economic development and each of the last three categories is further divided into recurrent expenditure and capital expenditure. Thus Government's total expenditure is divided into seven votes. In this table the total expenditure falling under the personal emolument and recurrent expenditure votes, viz., votes 1, 2, 4 and 6 and the total of the capital expenditure votes, viz., votes 3, 5 and 7 are shown separately as recurrent expenditure and capital expenditure respectively. Since a similar classification is not available for 1959-60, expenditure chargeable to revenue and expenditure chargeable to loan funds are assumed to be comparable to recurrent expenditure and capital expenditure respectively. Excludes the net receipt or payment on advance account activities for which a Ministry-wise classification is not available. This table has been revised to exclude contributions to sinking funds and direct repayments of public debt from revenue.

TABLE 19

## the Government of Ceylon (a)

Rupees Million

2, 4 and 6)		Capital Expenditure(b) Total of votes 3, 5 and 7)					
Actual 1959-60	Actual 1960-61	Original estimates 1960-61	Supple- mentary provision 1960-61	Total provision 1960-61	Original estimates 1961-62	Actual 1959-60	Actual 1960-61
7.8	8.8	—	—	—	—	—	—
106.8	215.1	19.4	2.8	22.2	13.8	18.5	17.9
229.5(c)	210.0(d)	24.2	7.9	32.1	73.4	3.0	30.0
12.6	12.8	0.3	0.1	0.4	0.4	0.1	0.1
95.3	88.7	53.2	1.7	54.9	55.5	29.6	47.1
126.2	127.9	197.8	23.6	221.4	266.3	152.1	191.5
31.7	31.9	9.6	0.4	10.0	10.6	5.8	9.4
139.7	143.3	16.2	—	16.2	4.1	7.4	8.9
289.6	281.1	25.1	8.6	33.7	35.9	17.7	22.4
216.8	270.2	2.8	14.9	17.7	12.0	1.4	15.9
216.1	210.9	61.2	2.2	63.4	119.5	52.0	57.5
39.7	40.1	19.4	—	19.4	24.4	12.9	11.1
1,511.9	1,540.8(ff)	429.2	62.2	491.4	615.9	306.6(g)	411.7

Source: Ceylon Government Treasury

and all book debits arising from the transfer of advances for loan works and losses on advance account activities incurred and financed in previous financial years. These figures may, therefore, differ from previously published figures.

- (b) Includes expenditure financed from foreign loans.
- (c) Excludes a special payment of Rs. 37.0 million to meet the enhanced contributions to the I. M. F.
- (d) Excludes special payments amounting to Rs. 2.2 million to meet the contributions to the I. B. R. D. and the I. D. A.
- (e) Expenditure chargeable to the National Development Reserve (vide Table 17) which falls under the Ministry of Education is not included in this table.
- (f) Excludes book debits amounting to Rs. 19.9 million.
- (g) Includes an expenditure of Rs. 6.2 million chargeable to the I.C.A. loan No. 3 for which a breakdown by different projects is not available for distribution among the Ministries.



# GOVERNMENT FINANCE

## Receipts and Payments of

RECEIPTS	1947-48	1948-49	1949-50	1950-51
1. Charges and sales .. .. .	39.4	45.6	52.5	57.7
(a) Sale of existing property .. .. .	0.3	0.6	0.5	0.5
(b) Other .. .. .	39.1	45.0	52.0	57.2
2. Taxes on income, profits and personal expenditure .. .. .	92.5	110.5	117.0	135.0
3. Social insurance contributions .. .. .	4.2	4.6	4.8	5.1
4. Death duties, wealth tax and gifts tax .. .. .	3.8	2.6	6.2	4.2
5. Customs duties .. .. .	314.0	329.3	355.9	527.7
(a) Export duties .. .. .	137.0	149.1	167.6	282.7
(b) Import duties .. .. .	177.0	180.2	188.3	245.0
6. Other taxes on goods and services .. .. .	46.8	46.2	43.7	49.2
7. Other taxes and levies .. .. .	17.2	16.6	21.3	35.4
8. Receipts from Government enterprises .. .. .	9.9	7.0	8.8	79.7
9. Income from property .. .. .	10.7	11.4	11.0	13.6
(a) From Government agencies and enterprises .. .. .	0.2	0.2	0.4	0.3
(b) Other .. .. .	10.5	11.2	10.6	13.3
10. Annuity payments and repayments of advances made from revenue .. .. .	2.1	2.2	2.1	2.6
11. Total revenue (1 to 10) .. .. .	540.6	576.0	623.3	910.2
12. Grants .. .. .	—	—	—	—
(a) Colombo Plan Aid .. .. .	—	—	—	—
(b) American Aid .. .. .	—	—	—	—
(c) Aid from the U.S.S.R. .. .. .	—	—	—	—
(d) Aid from China .. .. .	—	—	—	—
(e) Aid from other countries .. .. .	—	—	—	—
13. Net foreign borrowing .. .. .	—	—	—	—
14. Net domestic borrowing .. .. .	31.7	41.6	95.2	122.3
(a) Net market borrowing .. .. .	33.8	33.1	78.4	80.2
(b) Net administrative borrowing .. .. .	— 2.1	8.5	16.8	42.1
15. Decline in cash balances and reserves .. .. .	20.6	73.5	77.2	—64.0
16. Total receipts .. .. .	592.9	691.1	795.7	968.5

1. (a) Receipts from sales of land, old stores and mineral deposits.  
(b) Mainly income from the sale of services by the Port of Colombo, Health, Postal and Telecommunication and other departments not organised as trading enterprises.
2. Includes personal expenditure tax, the registration of professions and business tax, the rice ration subsidy tax, the national development tax and the surtax.
3. Mainly pension contributions.
4. Includes wealth and gifts taxes from 1959-60 and in 1960-61, the land tax (Rs. 15 million) and tax on the share capital of joint stock companies (Rs. 10 million).
5. (a) Includes the tea tax from 1958-59 onwards and in 1959-60 the rubber export licence fee which was imposed in place of the rubber export duty which could not be ratified by Parliament which was dissolved in December, 1959.
6. Excise, salt and sales taxes.
7. Licences, stamp duty, fines and forfeitures, bank debits tax and revenue not classified elsewhere.
8. Government enterprises include the Railway, Electrical and Broadcasting departments, Government commercial undertakings and the Local Loans and Development Fund. (The gross receipts of the Railway and Electrical departments have been included in the general budget only from 1950-51 and those of the Broadcasting Department from 1957-58).
9. Rents, interest and annuities.  
(a) Government agencies are mainly local authorities.  
(b) Includes War Loan interest up to 1958-59, interest on Government cash balances and rents of Government buildings, lands and forests.

TABLE 20

## the Government of Ceylon

Rupees Million

1951-52	1952-53	1953-54	1954-55	1955-56	1956-57	1957-58	1958-59	1959-60	1960-61*	1961-62 Original estimates
66.2	65.6	73.8	79.4	84.8	85.0	90.1	99.1	107.0	110.5	113.6
0.8	0.7	1.2	1.1	0.9	0.7	1.0	0.8	1.2	1.8	2.0
65.4	64.9	72.6	78.3	83.9	84.3	89.1	98.3	105.8	108.7	111.6
204.8	232.4	217.8	206.4	299.7	271.5	264.8	201.2	195.4	269.9	366.6
7.4	5.9	6.2	6.6	7.5	7.9	8.5	9.5	10.9	12.2	13.0
5.9	5.2	7.3	6.7	6.4	3.2	5.4	7.5	7.7	31.8	38.3
487.2	443.8	503.3	628.9	608.4	627.5	617.0	695.9	733.7	738.9	782.1
227.3	193.2	259.1	370.7	322.1	323.9	325.0	328.9	327.2	303.6	296.1
259.9	250.6	244.2	258.2	286.3	303.6	292.0	367.0	406.5	435.3	486.0
49.9	61.3	66.9	57.0	69.9	80.8	93.4	108.0	135.4	135.8	206.5
28.4	31.5	33.7	38.4	42.2	51.1	54.5	52.9	55.5	54.8	68.0
86.5	85.5	91.4	96.6	106.2	109.2	115.7	116.8	121.6	124.7	142.9
13.7	14.6	15.6	19.4	18.2	18.6	24.5	21.5	21.3	20.5	27.1
0.5	0.9	0.6	0.9	1.2	1.1	2.6	1.0	1.3	7.3	12.6
13.2	13.7	15.0	18.5	17.0	17.5	21.9	20.5	20.0	13.2	14.5
4.0	6.8	10.2	19.2	13.9	5.7	5.9	18.0	14.1	14.6	18.7
954.0	952.5	1,026.2	1,158.6	1,257.2	1,260.5	1,280.0	1,330.4	1,403.8	1,513.9	1,776.7
6.5	3.3	19.1	26.0	23.2	10.5	13.1	18.2	9.3	13.3	
6.5	3.3	19.1	26.0	23.2	9.3	5.4	11.2	5.5		
—	—	—	—	—	1.2	7.7	7.0	3.8		
—	—	—	—	—	—	—	—	—		140.0
—	—	—	—	—	—	—	—	—		
—	—	63.3	12.1	5.2	18.6	23.7	35.5	29.3	16.3	
196.3	223.1	103.0	53.0	28.9	171.8	165.3	309.3	397.5	437.8	200.0
218.3	204.6	94.0	80.2	43.5	166.3	78.5	288.7	324.9	403.6	
22.0	18.5	9.0	27.2	14.6	5.5	86.8	20.6	72.6	34.2	
84.9	20.6	15.6	75.6	8.3	44.6	71.2	79.7	33.8		30.5
1,241.7	1,199.5	1,021.2	1,068.1	1,322.7	1,506.0	1,553.3	1,773.2	1,873.7	1,981.3	2,147.2†

Source: Central Bank of Ceylon.

10. By Government enterprises and agencies; Government agencies include the Lady Lochore Fund, the Co-operative Wholesale Establishment, the People's Bank, the Agricultural and Industrial Credit Corporation, the State Mortgage Bank and the Hospital Lotteries Board.
12. Figures up to 1955-56 include aid in the form of material and equipment. Figures for subsequent years do not include value of equipment received as statistics on this item are not available.
13. Represents the net receipt of the £5 million sterling loan floated in London in March, 1954, and withdrawals from the loans contracted with the I.B.R.D., the International Co-operation Administration, the U.S. Development Loan Fund, the U.S.S.R., Canada and China.
14. (a) Borrowing through the issue of securities, treasury bills, tax reserve certificates and Central Bank advances. The figures are net of contribution to sinking funds.  
(b) Deposits and miscellaneous trust funds.
15. The reserves are the Railway and Electrical Departments, reserves, the Rubber Replanting Subsidy Fund and the Coconut Replanting Subsidy Fund.

\*Provisional. Receipts and payments for 1960-61 do not balance because the figures of receipts are actuals while payments are original estimates.

†Estimated total receipts and payments for 1961-62 do not balance one with the other as the body of the estimates, which has been classified does not allow for an anticipated 2½ per cent under-expenditure on current account and 15 per cent under-expenditure on capital account to finance which no provision has been made.

# GOVERNMENT FINANCE

## Receipts and Payments of

PAYMENTS	1947-48	1948-49	1949-50	1950-51	1951-52
17. Purchase of goods and services .. ..	265.5	299.3	325.7	453.1	490.8
(a) Administration .. ..	63.3	71.1	74.6	107.1	97.3
(i) Defence .. ..	2.9	3.5	4.8	7.4	11.3
(ii) Civil administration .. ..	55.9	63.4	64.9	94.6	80.7
(iii) Legislative .. ..	4.5	4.2	4.9	5.1	5.3
(b) Social services .. ..	128.6	139.2	156.6	172.1	207.5
(c) Economic services .. ..	68.7	82.3	88.4	102.1	112.2
(i) Economic development .. ..	39.0	43.7	46.3	56.3	61.9
(ii) Utility services .. ..	29.7	38.6	42.1	45.8	50.3
(d) Payments to Government enterprises .. ..	4.9	6.7	6.1	71.8	73.8
18. Transfer payments .. ..	167.8	151.9	135.4	237.7	375.2
(a) To private current accounts .. ..	142.7	135.7	114.5	219.2	353.6
(i) Food subsidies .. ..	77.8	55.1	35.8	131.6	247.8
(ii) Interest on public debt .. ..	17.8	18.5	19.7	21.4	23.2
(iii) Pensions to Govt. employees .. ..	21.9	28.1	30.5	33.9	40.3
(iv) Direct relief .. ..	15.4	28.5	22.3	26.1	37.3
(v) Other .. ..	9.8	5.5	6.2	6.2	5.0
(b) Grants-in aid of local authorities .. ..	25.1	16.2	20.9	18.5	21.6
19. Total current payments (17+18) .. ..	433.3	451.2	461.1	690.8	866.0
20. Total capital expenditure (21+22) .. ..	157.4	218.2	258.5	259.3	379.9
21. Acquisition, construction and maintenance of real assets .. ..	152.5	210.2	243.7	245.8	342.3
(Expenditure on capital maintenance) .. ..	(34.5)	(29.2)	(29.5)	(34.1)	(42.5)
(a) Administration .. ..	6.3	11.5	30.9	9.9	11.7
(i) Defence .. ..	—	1.0	2.1	2.3	3.7
(ii) Civil administration .. ..	6.3	10.5	28.3	7.6	8.0
(b) Social services .. ..	18.6	34.9	52.2	8.5	62.6
(i) Health .. ..	3.2	7.1	14.0	6.2	6.7
(ii) Education .. ..	5.6	13.1	18.8	18.5	28.6
(iii) General housing .. ..	8.0	11.6	15.9	16.2	17.5
(iv) Rural development .. ..	1.8	3.1	3.5	7.6	9.8
(c) Economic services .. ..	127.6	163.8	160.6	187.4	268.0
(i) Public utilities .. ..	74.9	78.0	78.0	85.2	123.5
(ii) Agriculture, irrigation and fisheries .. ..	44.6	74.9	75.2	93.3	130.6
(iii) Manufacture, mining and trade .. ..	8.1	10.9	7.4	8.9	13.9
22. Acquisition of financial assets .. ..	4.9	8.0	14.8	13.5	37.6
23. Net payment on account of operations financed through advance accounts (including other miscellaneous payments) .. ..	2.2	21.7	76.1	18.4	-4.2
24. Total payments .. ..	592.9	691.1	795.7	968.5	1,241.7

18. (a) (iv) Contains the major part of the expenditure of the Social Services Department and includes the cost of free milk scheme, cost of free mid-day meals to school children, scholarships, etc.
18. (a) (v) Subsidies to private enterprise and grants.
18. (b) Grants-in-aid for capital works, e.g., village works, wells, slum clearance, etc. have been excluded and shown under 21 (b) (iii) and 21 (b) (iv).
19. Excludes contributions from revenue to public debt sinking funds, here regarded as repayments of public debt and netted in 14 (a).
21. (a) (ii) The figure for 1949-50 is enlarged by Rs. 17.9 million, the rupee component of the paid up subscription to the I.M.F. and the I.B.R.D.
21. (b) (ii) Includes expenditure on the University Scheme financed from the National Development Reserve.
21. (b) (iii) Includes expenditure on reclamation of land for housing and on quarters for government officers.

TABLE 20 (contd.)

## the Government of Ceylon

Rupees Million

1952-53	1953-54	1954-55	1955-56	1956-57	1957-58	1958-59	1959-60	1960-61 (Original estimates)	1961-62 (Original estimates)
530.6	534.5	601.3	630.0	688.9	772.5	886.5	943.8	1,000.5	1,038.8
115.0	115.9	141.2	149.2	172.4	199.9	207.7	216.5	249.1	240.4
14.3	15.5	17.9	22.5	26.6	42.9	40.5	44.1	60.8	56.9
95.6	94.8	11.3	120.4	139.5	149.3	159.1	164.2	180.2	175.2
5.1	5.6	6.4	6.3	6.3	7.7	8.1	8.2	8.1	8.3
212.8	225.0	233.9	256.9	277.9	314.4	377.4	420.2	422.3	454.1
115.4	113.3	142.1	133.1	138.0	149.1	173.1	184.5	206.2	210.4
53.7	53.1	72.3	63.8	66.0	68.1	87.7	94.6	112.6	111.6
61.7	60.2	69.8	69.3	72.0	81.0	85.4	89.9	93.6	98.8
87.4	80.3	83.7	90.8	100.6	109.1	128.3	122.6	122.9	133.9
257.6	138.5	161.0	232.8	287.8	345.7	387.9	421.6	463.5	450.9
234.5	115.7	137.7	203.4	261.5	309.2	353.1	385.9	426.9	413.5
127.0	12.5	36.0	79.5	105.5	112.0	146.5	193.0	200.0	171.4
29.5	35.9	33.5	34.0	34.8	38.5	44.0	53.1	66.2	81.5
40.7	51.3	48.8	61.9	68.0	76.9	91.4	93.1	99.7	109.0
28.2	14.4	15.3	25.3	43.1	45.4	43.2	39.2	44.0	42.5
9.1	1.6	4.1	7.7	10.1	40.4	28.0	7.5	17.0	9.1
23.1	22.8	23.3	24.4	26.3	32.5	34.8	35.7	36.6	37.4
788.2	673.2	762.3	862.8	976.7	1,118.2	1,274.4	1,271.0	1,464.0	1,489.7
358.3	293.0	357.3	430.9	395.9	498.6	493.0	495.7	513.4	734.2
348.9	290.2	344.8	380.8	364.7	422.3	443.2	440.1	503.5	663.8
(42.0)	(38.1)	(40.8)	(48.9)	(51.4)	(76.2)	(72.9)	(67.7)	(65.9)	(70.1)
26.6	26.0	17.6	24.3	20.6	39.4	46.2	37.3	39.8	35.5
14.1	15.9	8.6	7.9	7.0	21.2	31.9	26.3	25.2	19.7
12.5	10.1	9.0	16.4	13.6	18.2	14.3	11.0	14.6	15.8
76.6	60.6	80.4	100.5	86.9	79.8	76.5	70.0	101.9	131.2
10.4	13.0	18.7	21.6	20.1	16.8	9.6	11.4	18.0	21.4
29.3	17.1	14.0	20.7	26.6	19.8	28.2	25.9	38.8	51.3
28.6	25.7	39.8	39.5	31.7	32.1	26.0	24.1	29.3	45.8
8.3	4.8	7.9	18.7	8.5	11.1	12.7	8.6	15.8	12.7
245.7	203.6	246.8	256.0	257.2	303.1	320.5	332.8	361.8	497.1
112.7	100.1	117.6	121.9	128.7	118.5	121.4	126.3	156.1	239.8
116.4	92.5	120.0	131.0	125.0	148.8	178.7	175.4	153.7	196.2
16.6	11.0	9.2	3.1	3.5	35.8	20.4	31.1	52.0	61.1
9.4	2.8	12.5	50.1	31.2	76.3	49.8	55.6	19.4	70.4
53.0	55.0	51.5	29.0	133.3	-63.4	5.8	1.3	n.a.	n.a.
1,199.5	1,021.2	1,068.1	1,322.7	1,506.0	1,553.3	1,773.2	1,862.4	1,986.9	2,223.9

Source: Central Bank of Ceylon.

21. (c) (i) Includes expenditure from the Railway Department's Reserve, Electrical Department's Reserve, Extensions and Renewals Fund and the foreign exchange costs of the hydel and thermal schemes financed from the I.B.R.D. loans.
21. (c) (ii) Includes cost of the rubber replanting subsidy financed from the Rubber Replanting Subsidy Fund.
22. Loans from revenue to Government agencies, mainly the Co-operative Wholesale Establishment, the Co-operative Federal Bank, the Agricultural and Industrial Credit Corporation, the Lady Lochore Fund, the Hospital Lotteries Board, the Ceylon Development Finance Corporation, Ceylon Transport Board and the Port (Cargo) Corporation. Includes extra-budgetary loans to Agricultural and Industrial Credit Corporation, Local Loans and Development Fund, local bodies, etc.
24. Comprises expenditure chargeable to revenue, to loan funds (including foreign loans and foreign aid), the National Development Reserve, the Reserve, Extensions and Renewals Fund, the Rubber Replanting Subsidy Fund, foreign aid and net payments on advance accounts,

# GOVERNMENT FINANCE

## Sources of Finance

Items	1950—51		1951—52		1952—53		1953—54		1954—55	
	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage	Amount Rs. Mn.	Percentage
1. Current Account Surplus (b) ..	219.4	84.6	88.0	23.2	164.3	45.9	353.2	120.5	396.3	110.9
2. Net foreign borrowing	—	—	—	—	—	—	63.3	21.6	12.1	3.4
3. Foreign Grants (c) ..	—	—	6.5	1.7	3.3	0.9	19.1	6.5	26.0	7.3
(i) Colombo Plan ..	—	—	6.5	1.7	3.3	0.9	19.1	6.5	26.0	7.3
(ii) U.S. ..	—	—	—	—	—	—	—	—	—	—
(iii) Other countries ..	—	—	—	—	—	—	—	—	—	—
4. Net domestic borrowing (d) ..	122.3	47.2	196.3	51.7	223.1	62.3	103.0	35.2	53.0	14.8
5. Reduction in cash balances (including balances of extra budgetary reserve funds) (e) ..	82.4	31.8	89.1	23.5	32.5	9.0	39.6	13.5	24.1	6.7
6. Total capital expenditure ..	259.3	100.0	379.9	100.0	358.3	100.0	293.0	100.0	357.3	100.0

\*Provisional

- (a) Capital expenditure includes expenditure on the creation, acquisition and maintenance of real assets whose useful life exceeds one year, and expenditure on the acquisition of financial assets, mainly loans (for capital purposes) to the C.T.B., Port (Cargo) Corporation, A.I.C.C., L.L.D.F., etc., Capital expenditure according to this classification is not synonymous with development expenditure as it includes certain capital items of a non-development character and excludes certain current items of development expenditure.
- (b) Current account surplus is the excess of revenue over current expenditure. Current expenditure is computed by deducting all items of capital expenditure from "Recurrent Expenditure". In the 1960-61 Budget Estimates the practice of classifying expenditure into "Expenditure chargeable to Revenue" and "Expenditure chargeable to Loan Funds" has been discontinued. For that year current expenditure is

TABLE 20 A

## for Capital Expenditure (a)

1955—56		1956—57		1957—58		1958—59		1959—60		1960—61*		1961—62 (Original Estimates)	
Amount Rs. Mn.	Per- centage	Amount Rs. Mn.	Per- centage	Amount Rs. Mn.	Per- centage	Amount Rs. Mn.	Per- centage	Amount Rs. Mn.	Per- centage	Amount Rs. Mn.	Per- centage	Amount Rs. Mn.	Per- centage
394.4	91.5	283.8	71.7	161.8	32.5	56.0	11.3	38.4	7.7	33.2	6.4	326.4	50.9
5.2	1.2	18.6	4.7	23.7	4.8	35.5	7.2	29.3	5.9	25.7	4.9	140.0	21.8
23.2	5.4	10.5	2.6	13.1	2.6	18.2	3.7	9.3	1.9	13.3	2.5		
23.2	5.4	9.3	2.3	5.4	1.1	11.2	2.3	5.5	1.1				
—	—	1.2	0.3	7.7	1.5	7.0	1.4	3.8	0.8				
—	—	—	—	—	—	—	—	—	—	—	—		
28.9	6.7	171.8	43.4	165.5	33.1	309.3	62.7	393.8	79.4	437.8	83.9	151.1	23.5
20.7	4.8	88.7	22.4	134.6	27.0	73.9	15.0	25.1	5.1	11.6	2.2	24.3	3.8
430.9	100.0	395.9	100.0	498.6	100.0	493.0	100.0	495.7	100.0	521.6	100.0	641.8	100.0

Source: Central Bank of Ceylon

computed by deducting all items of Capital expenditure from "Recurrent Expenditure" i.e. the total of votes 1,2,4, and 6. Current expenditure and its composition are shown in table 20.

- (c) Figures up to 1955—56 include aid in the form of material and equipment. Figures for subsequent years do not include value of equipment received as statistics on this item are not available.
- (d) Borrowing through the issue of securities, treasury bills, tax reserve certificates, Central Bank advances and deposits and miscellaneous trust funds. The figures are net of contributions to sinking funds and direct repayments of public debt from revenue.
- (e) The reserves are the Railway and Electrical Department's reserves and the Rubber and Tea Replanting Subsidy Funds.

## Treasury Bills

Date of issue		Rate per cent. per annum	Amount maturing	Amount offered	Amount tendered	Amount accepted	Total of bills outstanding
1961							
January	1 .. ..	2·60	85·0	85·0	85·0	85·0	625·0
January	15 .. ..	2·68	75·0	75·0	75·5	75·0	625·0
February	1 .. ..	2·67	45·0	45·0	51·0	45·0	625·0
February	15 .. ..	2·68	80·0	80·0	81·1	80·0	625·0
March	1 .. ..	2·68	120·0	120·0	120·0	120·0	625·0
March	15 .. ..	2·68	195·0	195·0	197·5	195·0	625·0
March	29 .. ..	2·68	25·0	25·0	25·0	25·0	625·0
April	1 .. ..	2·68	85·0	85·0	85·1	85·0	625·0
April	15 .. ..	2·68	75·0	75·0	75·0	75·0	625·0
May	2 .. ..	2·68	45·0	45·0	45·0	45·0	625·0
May	15 .. ..	2·68	80·0	80·0	80·2	80·0	625·0
June	1 .. ..	2·68	120·0	120·0	120·1	120·0	625·0
June	15 .. ..	2·68	195·0	195·0	200·1	195·0	625·0
June	29 .. ..	2·68	25·0	25·0	25·0	25·0	625·0
July	1 .. ..	2·68	85·0	85·0	85·0	85·0	625·0
July	15 .. ..	2·68	75·0	100·0	100·0	100·0	650·0
August	1 .. ..	2·68	45·0	70·0	70·0	70·0	675·0
August	15 .. ..	2·68	80·0	105·0	105·1	105·0	700·0
September	1 .. ..	2·68	120·0	120·0	120·1	120·0	700·0
September	15 .. ..	2·68	195·0	220·0	220·0	220·0	725·0
September	29 .. ..	2·68	25·0	50·0	50·0	50·0	750·0
October	2 .. ..	2·68	85·0	85·0	85·0	85·0	750·0
October	16 .. ..	2·68	100·0	100·0	103·8	100·0	750·0
November	1 .. ..	2·68	70·0	70·0	74·0	70·0	750·0
November	15 .. ..	2·68	105·0	105·0	105·0	105·0	750·0
December	1 .. ..	2·68	120·0	120·0	120·0	120·0	750·0
December	15 .. ..	2·68	220·0	220·0	220·3	220·0	750·0
December	23 .. ..	2·68	—	25·0	25·0	25·0	775·0
December	29 .. ..	2·68	50·0	50·0	50·0	50·0	775·0

Source: Central Bank of Ceylon.

## Net Cash Operating Surplus or Deficit (-)

Rupees Million

Period	Actual cash balances	Changes in cash balances		Net receipts or payments (-) on account of borrowing and lending operations		Net cash operating surplus or deficit (-)	
	(i)	(ii)	(iii) Cumulative	(iv)	(v) Cumulative	(vi) = (ii)-(iv)	(vii) Cumulative
1949-50 .. .. .	73.1						
1950-51 .. .. .	139.3	66.2		114.0		-47.8	
1951-52 .. .. .	66.3	-73.0		184.1		-257.1	
1952-53 .. .. .	50.9	-15.4		216.5		-231.9	
1953-54 .. .. .	49.3	-1.6		-35.3		33.7	
1954-55 .. .. .	137.9	88.6		-39.0		127.6	
1955-56 .. .. .	148.9	11.0		12.2		-1.2	
1956-57 .. .. .	127.9	-21.0		175.4		-196.4	
1957-58 .. .. .	80.4	-47.5		174.7		-222.3	
1958-59 .. .. .	18.7	-61.7		351.8		-413.4	
1959-60 .. .. .	12.7	-6.0		411.6		-417.5	
1960-61 (a) .. .. .	12.7	...		454.3		-454.3	
1956-57 1st Qr. .. .. .	148.6	-0.3	-0.3	28.8	28.8	-29.1	-29.1
2nd Qr. .. .. .	141.2	-7.4	-7.7	42.1	70.9	-49.5	-78.6
3rd Qr. .. .. .	71.4	-69.8	-77.5	27.7	98.6	-97.5	-176.1
4th Qr. .. .. .	127.9	56.5	-21.0	76.8	175.4	-20.3	-196.4
1957-58 1st Qr. .. .. .	84.9	-43.0	-43.0	12.9	12.9	-55.8	-55.8
2nd Qr. .. .. .	102.5	-17.6	-25.4	8.1	21.0	-9.5	-46.3
3rd Qr. .. .. .	107.9	5.4	-20.0	83.4	104.4	-78.0	-124.3
4th Qr. .. .. .	80.4	-27.5	-47.5	70.3	174.7	-98.0	-222.3
1958-59 1st Qr. .. .. .	112.2	31.8	31.8	83.7	83.7	-51.8	-51.8
2nd Qr. .. .. .	126.6	14.4	46.2	31.1	114.8	-16.7	-68.5
3rd Qr. .. .. .	101.8	-24.8	21.4	103.1	217.9	-127.9	-196.4
4th Qr. .. .. .	18.7	-83.1	-61.7	133.9	351.8	-217.0	-413.4
1959-60 1st Qr. .. .. .	93.3	74.6	74.6	178.8	178.8	-104.2 <sup>(b)</sup>	-104.2 <sup>(b)</sup>
2nd Qr. .. .. .	87.6	-5.7	68.9	1.7	180.5	-7.3	-111.5
3rd Qr. .. .. .	70.1	-17.5	51.4	107.0	287.5	-124.6	-236.1
4th Qr. .. .. .	12.7	-57.4	-6.0	124.1	411.6	-181.4	-417.5
1960-61 1st Qr. .. .. .	70.1	57.4	57.4	189.8	189.8	-132.4	-132.4
2nd Qr. .. .. .	105.4	35.3	92.7	41.7	231.5	-6.4	138.8
3rd Qr. .. .. .	81.3	-24.1	68.6	71.5	303.0	-95.6	-234.4
4th Qr. (a) .. .. .	12.7	-68.6	...	151.3	454.3	-219.9 <sup>(c)</sup>	-454.3 <sup>(c)</sup>

Source: Central Bank of Ceylon.

(i) Includes readily realisable assets abroad.

(iii), (v), (vii) Cumulation is by financial years (i.e. October 1 to September 30).

(a) Provisional.

(b) This does not include a special loan of Rs. 37.0 million granted by the Central Bank to the Government in October, 1959, to pay the extra contribution to the I.M.F.

(c) Excludes payments to the I. B. R. D. and the I. D. A. amounting to Rs. 2.2 million financed through special loans from the Central Bank.



# GOVERNMENT FINANCE

## Composition of

Period	FOREIGN DEBT						
	Sterling Loans			I.B.R.D. Loans	Other Loans	Total	
	Gross	Sinking Funds (b)	Net			Gross	Net
			(c)	(c) (d)			
September 1938	163.2	55.6	107.6	—	—	163.2	107.6
1939	163.4	52.7	110.7	—	—	163.4	110.7
1940	125.4	14.7	110.7	—	—	125.4	110.7
1941	125.4	18.1	107.3	—	—	125.4	107.3
1942	125.4	21.1	104.3	—	—	125.4	104.3
1943	125.4	24.7	100.7	—	—	125.4	100.7
1944	125.4	28.4	97.0	—	—	125.4	97.0
1945	125.4	32.0	93.4	—	—	125.4	93.4
1946	125.4	36.8	88.6	—	—	125.4	88.6
1947	125.4	38.8	86.6	—	—	125.4	86.6
1948	125.4	43.1	82.3	—	—	125.4	82.3
1949	125.4	45.3	80.1	—	—	125.4	80.1
1950	125.4	49.7	75.7	—	—	125.4	75.7
1951	125.4	52.2	73.3	—	—	125.4	73.3
1952	125.4	52.9	72.5	—	—	125.4	72.5
1953	125.4	59.8	65.7	—	—	125.4	65.7
1954	192.1 <sup>(h)</sup>	66.0	126.1	—	—	192.1	126.1
1955	192.1	64.3	127.8	12.9	—	205.0	140.7
1956	192.1	67.4	124.7	19.3	—	211.4	144.0
1957	192.1	72.8	119.3	39.6	..	232.7	158.9
1958	192.1	82.7	109.4	57.4	8.3	257.8	175.1
1959	178.6	77.8	100.8	60.9	38.0	277.5	199.7
1960	167.9	70.9	97.0	67.2	58.6	293.7	222.8
1961	167.9	76.4	91.5	76.4	62.7	307.0	230.6

- (a) Excludes Ceylon Government war loan re-lent to the U.K. Government (fully repaid by June, 1959) and the promissory notes issued in favour of the I.M.F. and the I.B.R.D., which now stand at Rs.158.5 million and Rs. 7.5 million respectively. National Housing Debentures Rs. 70,000,000 less sinking funds Rs. 11,793,080=Rs. 58,206,920 and State Mortgage Bank Debentures Rs. 45,750,000 respectively are excluded.
- (b) Represents the market value of investments held on behalf of the sinking funds.
- (c) Represents the net amount i.e. withdrawals less repayments.
- (d) Represents the amount withdrawn and outstanding on the loans contracted with the United States International Co-operation Administration, the United States Development Loan Fund, the U.S.S.R., Canada and China.
- (e) Includes supplementary sinking funds.

TABLE 23

Public Debt<sup>(a)</sup>

Rupees Million

DOMESTIC DEBT								TOTAL			
Rupee Loans			Treasury Bills	Tax Reserve Certificates	Central Bank Advances		Other	Total		Gross	Net
Gross	Sinking Funds (b) (e)	Net			(f)	(i)		Gross	Net		
30.9	10.7	20.2	—	—	—	—	—	30.9	20.2	194.1	127.8
40.3	10.5	29.8	—	—	—	—	—	40.3	29.8	203.7	140.5
45.3	11.6	33.7	—	—	—	—	—	45.3	33.7	170.7	144.4
55.3	13.3	42.0	—	—	—	—	—	55.3	42.0	180.7	149.3
67.1	14.9	52.2	10.0	—	—	—	—	77.1	62.2	202.5	166.5
103.3	15.1	18.2	9.5	—	—	—	—	112.8	97.7	238.2	198.4
169.2	15.3	153.9	12.0	—	—	—	—	181.2	165.9	306.6	262.9
266.9	18.1	248.8	9.0	—	—	—	—	275.9	257.8	401.3	351.2
312.2	23.4	288.8	10.0	—	—	—	—	322.2	298.8	447.6	387.4
343.5	34.3	309.2	—	—	—	—	—	343.5	309.2	468.9	395.8
367.5	47.3	320.2	24.0	—	—	—	—	391.5	344.2	516.9	426.5
423.7	59.9	363.8	16.2	—	—	—	—	439.9	380.0	565.3	460.1
436.0	70.0	366.0	78.6	—	—	—	—	514.6	444.6	640.0	520.3
582.0	110.3	471.7	30.0	—	—	—	—	612.0	501.7	737.4	575.0
684.3	123.4	560.9	92.5	—	72.0	2.7	—	851.5	728.1	976.9	800.6
730.5	117.5	612.9	184.0	—	70.5	58.6	—	1,043.6	926.0	1,169.0	991.7
782.1	127.1	655.0	105.0	—	65.8	—	—	952.9	825.8	1,145.0	951.9
829.3	135.9	693.4	60.0	—	—	—	—	889.3	753.4	1,094.3	894.1
881.9	151.3	730.7	68.0	—	—	—	—	949.9	798.7	1,161.3	942.7
961.8	167.8	794.0	65.0	9.1	96.3	—	—	1,132.2	964.4	1,363.9	1,123.3
1,006.8	200.6	806.2	140.0	8.3	82.5	—	—	1,237.6	1,037.0	1,495.4	1,212.1
1,101.8	234.6	867.3	320.0	14.1	123.6	—	—	1,559.5	1,325.0	1,837.0	1,524.7
1,216.8	246.6	970.1	550.0	6.2	163.7	—	—	1,936.7	1,690.0	2,230.4	1,912.8
1,396.6	241.9	1,154.7	750.0	10.9	186.5	—	—	2,344.0	2,102.1	2,651.0	2,332.7

Source: Central Bank of Ceylon.

- (f) In August, 1950, a special loan of Rs. 14.3 million was made by the Central Bank to the Government to meet its obligations to the I.B.R.D. In May, 1952, the Government repaid the loan in full.
- (g) Loans from semi-government agencies.
- (h) The change of Rs. 66.7 million in the financial year ended 1954, is the nominal value of the £5 million sterling loan floated in London on March 25, 1954. The net proceeds of the loan were Rs. 63.3 million.
- (i) Includes special loans from the Central Bank which amount to Rs. 37.0 million from October, 1959, and Rs. 39.2 million from June 1961.

# GOVERNMENT FINANCE

## Ownership of (As at end

	1950	1951	1952
1. Central Bank	—	3·1	130·0
2. Other Banks and Co-operative Banks .. .. .	245·1	238·2	282·9
3. Savings Institutions .. .. .	97·9	142·3	189·4
4. Insurance Companies .. .. .	21·6	29·7	36·1
5. Provident and Pension Funds .. .. .	40·7	50·8	57·4
6. Official funds <sup>(a)</sup> .. .. .	56·4	78·7	91·4
7. Private business and individuals .. .. .	52·9	69·1	64·3
8. Foreign <sup>(b)</sup> .. .. .	125·4	125·4	125·4
Total .. .. .	640·0	737·3	976·9

(a) Includes rupee securities held by foreign governments which amount to Rs. 3·8 million up to 1952, Rs. 3·1 million up to 1955 and Rs. 0·1 million thereafter.

TABLE 23 A

**Public Debt**  
(of September)

Rupees Million

1953	1954	1955	1956	1957	1958	1959	1960	1961
222.1	84.5	19.1	13.9	144.8	225.0	402.3	667.8	884.3
267.1	310.8	292.4	315.7	312.6	293.9	297.4	302.5	341.6
256.4	250.3	251.5	270.4	295.6	310.1	341.5	358.6	381.5
44.6	48.2	49.7	53.7	60.6	61.4	78.2	89.9	105.1
68.1	73.6	80.5	85.3	95.5	98.3	126.9	189.9	279.1
110.5	111.9	127.0	152.9	169.3	201.5	260.8	273.5	279.9
74.8	73.6	69.1	58.0	53.8	47.4	52.4	44.5	72.5
125.4	192.1	205.0	211.4	231.7	257.8	277.5	293.7	307.0
1169.0	1145.0	1094.3	1161.3	1363.9	1495.4	1837.0	2230.4	2651.0

Source: Central Bank of Ceylon

(b) Represents the foreign loan component of the public debt table.

# GOVERNMENT FINANCE

## Prices and Yields of Selected

End of Month	2½% Loan, 1962-64 (b)			3% National Development Loan, 1965-70 (c)		
	Closing prices	Redemption Yields		Closing prices	Redemption Yields	
		Earliest date	Lates date		Earliest date	Latest date
1960 January	100 $\frac{1}{16}$	2.48	2.49	101 $\frac{3}{8}$	2.67	2.81
February	100 $\frac{1}{16}$	2.48	2.49	101 $\frac{3}{8}$	2.65	2.80
March	100	2.50	2.50	101 $\frac{5}{16}$	2.63	2.79
April	100	2.50	2.50	101 $\frac{7}{8}$	2.63	2.79
May	100	2.50	2.50	102	2.60	2.78
June	100	2.50	2.50	102	2.60	2.78
July	99 $\frac{1}{8}$	2.89	2.72	100 $\frac{3}{8}$	2.83	2.91
August	99 $\frac{3}{16}$	2.87	2.70	100 $\frac{3}{4}$	2.84	2.91
September	99 $\frac{1}{8}$	2.92	2.72	100 $\frac{5}{16}$	2.93	2.96
October	98 $\frac{3}{4}$	3.12	2.82	97 $\frac{13}{16}$	3.48	3.26
November	98 $\frac{11}{16}$	3.12	2.82	97 $\frac{13}{16}$	3.49	3.26
December	98 $\frac{3}{8}$	3.14	2.82	98	3.45	3.24
1961 January	98 $\frac{3}{4}$	3.20	2.84	98	3.46	3.24
February	98 $\frac{11}{16}$	3.21	2.84	98 $\frac{5}{16}$	3.42	3.22
March	98 $\frac{3}{4}$	3.28	2.84	98 $\frac{5}{16}$	3.43	3.22
April	98 $\frac{7}{8}$	3.23	2.84	98 $\frac{5}{16}$	3.44	3.22
May	98 $\frac{15}{16}$	3.23	2.83	98 $\frac{5}{16}$	3.41	3.21
June	98 $\frac{15}{16}$	3.28	2.83	98 $\frac{3}{8}$	3.41	3.20
July	99	3.27	2.82	98 $\frac{1}{2}$	3.38	3.19
August	98 $\frac{13}{16}$	3.48	2.88	97 $\frac{7}{8}$	3.55	3.27
September	98 $\frac{7}{8}$	3.48	2.88	97 $\frac{15}{16}$	3.55	3.26
October	98 $\frac{15}{16}$	3.50	2.87	98	3.54	3.26
November	99	3.53	2.85	98 $\frac{1}{16}$	3.54	3.25
December	99	3.62	2.86	98 $\frac{3}{16}$	3.51	3.24

(a) The prices quoted here are exclusive of accrued interest. They are based wherever possible on actual transaction prices quoted in the official list of the Colombo Brokers' Association.

(b) Repayable between December 1, 1962 and December 1, 1964.

## Government Securities (a)

3% Loan, 1973-78 (d)			3½% Loan, 1980-84 'B' Series (e)		
Closing prices	Redemption Yields		Closing prices	Redemption Yields	
	Earliest date	Latest date		Earliest date	Latest date
95 $\frac{7}{8}$	3·39	3·30	99 $\frac{5}{16}$	3·55	3·54
96	3·37	3·29	99 $\frac{1}{2}$	3·54	3·53
96 $\frac{3}{16}$	3·36	3·28	99 $\frac{11}{16}$	3·52	3·52
96 $\frac{5}{16}$	3·35	3·27	99 $\frac{11}{16}$	3·52	3·52
96 $\frac{1}{2}$	3·33	3·26	99 $\frac{11}{16}$	3·52	3·52
96 $\frac{3}{8}$	3·32	3·25	99 $\frac{1}{4}$	3·55	3·55
95 $\frac{1}{4}$	3·47	3·37	99 $\frac{3}{16}$	3·56	3·55
95 $\frac{3}{16}$	3·47	3·36	99 $\frac{3}{16}$	3·56	3·55
95 $\frac{3}{16}$	3·47	3·36	99 $\frac{3}{16}$	3·56	3·55
89 $\frac{1}{16}$	4·12	3·86	89 $\frac{1}{2}$	4·29	4·20
89 $\frac{7}{16}$	4·12	3·86	89 $\frac{1}{2}$	4·29	4·20
89 $\frac{1}{4}$	4·11	3·85	89 $\frac{11}{16}$	4·28	4·19
89 $\frac{7}{16}$	4·09	3·84	89 $\frac{7}{8}$	4·27	4·18
89 $\frac{9}{16}$	4·09	3·83	89 $\frac{7}{8}$	4·27	4·18
89 $\frac{9}{16}$	4·09	3·83	90	4·26	4·17
89 $\frac{3}{4}$	4·08	3·82	90 $\frac{1}{16}$	4·26	4·17
89 $\frac{3}{4}$	4·08	3·82	90 $\frac{1}{16}$	4·26	4·17
89 $\frac{15}{16}$	4·07	3·81	90 $\frac{1}{4}$	4·25	4·16
90	4·07	3·81	90 $\frac{1}{4}$	4·25	4·16
90 $\frac{1}{8}$	4·06	3·80	90 $\frac{1}{4}$	4·25	4·16
90 $\frac{1}{4}$	4·05	3·79	90 $\frac{7}{16}$	4·24	4·15
90 $\frac{15}{16}$	4·05	3·79	90 $\frac{7}{16}$	4·24	4·15
90 $\frac{7}{16}$	4·04	3·78	90 $\frac{5}{8}$	4·23	4·14
90 $\frac{3}{8}$	4·03	3·77	90 $\frac{5}{8}$	4·23	4·14

Source: Central Bank of Ceylon.

(c) Repayable between November 1, 1965 and November 1, 1970.

(d) Repayable between July 3, 1973 and July 3, 1978.

(e) Repayable between September 15, 1980 and September 15, 1984.

# EXTERNAL FINANCE

## Balance of Payments

Item	1959		
	Credit	Debit	Net
<i>Goods and Services</i>			
1. Merchandise .. .. .	1,773.1	1,956.0	- 182.9
2. Non-monetary gold movement (net) .. .. .	—	1.9	- 1.9
3. Foreign travel .. .. .	7.5	38.9	- 31.4
4. Transportation and insurance .. .. .	137.9	64.6	+ 73.3
5. Investment income .. .. .	32.7	69.4	- 36.7
5.1 Direct investment .. .. .	3.6	56.7	- 53.1
5.2 Other interest and dividends .. .. .	29.1	12.7	+ 16.4
6. Government expenditures .. .. .	45.9	35.3	+ 10.6
7. Miscellaneous .. .. .	51.6	79.0	- 27.4
8. Total goods and services .. .. .	2,048.7	2,245.1	- 196.4
<i>Donations</i>			
9. Private remittances and migrants' transfers .. .. .	7.6	63.5	- 55.9
10. Official donations .. .. .	44.3	—	+ 44.3
11. Total donations .. .. .	51.9	63.5	- 11.6
Total current account .. .. .	2,100.6	2,308.6	- 208.0
<i>Capital and monetary gold</i>			
12. Private capital movements .. .. .	17.5	15.8	+ 1.7
12.1 Direct investment .. .. .	2.5	11.3	- 8.8
12.2 Other long-term .. .. .	5.0	4.5	+ 0.5
12.3 Other short-term .. .. .	10.0	—	+ 10.0
13. Official and banking institutions .. .. .	263.0	59.2	+ 203.8
13.1 Long-term assets .. .. .	—	59.2	- 59.2
13.2 Long-term liabilities .. .. .	15.6	—	+ 15.6
13.3 Short-term assets .. .. .	116.7	—	+ 116.7
13.4 Short-term liabilities .. .. .	130.7	—	+ 130.7
13.5 Monetary gold .. .. .	—	—	—
14. Total capital and monetary gold .. .. .	280.5	75.0	+ 205.5
15. Errors and omissions .. .. .	2.5	—	+ 2.5

(a) Provisional.

Statistics are based on Exchange Control records.

Item 3. Includes educational remittances and official travel. Passage collections by foreign shipping and air lines are included in item 4—"Transportation and Insurance."

Item 9. Migrants' transfers are based on actual cash remittances; they do not include migrants' assets left in Ceylon.

Note: (a) The figures of exports and imports and "Transportation and insurance" given in this table differ from those published in previous Annual Reports. The

TABLE 25A

for 1959-1961

Rupees Million

1960			1961(a)		
Credit	Debit	Net	Credit	Debit	Net
1,796·0	1,998·8	— 202·8	1,719·7	1,782·4	— 62·7
—	1·9	— 1·9	—	1·9	— 1·9
8·9	33·2	— 24·3	7·6	25·3	— 17·7
130·1	54·8	+ 75·3	114·6	45·9	+ 68·7
31·8	76·0	— 44·2	21·3	61·7	— 40·4
2·6	58·4	— 55·8	1·2	47·1	— 45·9
29·2	17·6	+ 11·6	20·1	14·6	+ 5·5
29·0	50·3	— 21·3	27·3	42·6	— 15·3
46·6	69·5	— 22·9	43·7	70·8	— 27·1
2,042·4	2,284·5	— 242·1	1,934·2	2,030·6	— 96·4
7·8	38·7	— 30·9	8·3	37·6	— 29·3
52·5	—	+ 52·5	50·3	—	+ 50·3
60·3	38·7	+ 21·6	58·6	37·6	+ 21·0
2,102·7	2,323·2	— 220·5	1,992·8	2,068·2	— 75·4
14·2	19·5	— 5·3	6·0	11·7	— 5·7
10·5	7·6	+ 2·9	1·7	9·6	— 7·9
1·5	2·6	— 1·1	1·0	2·1	— 1·1
2·2	9·3	— 7·1	3·3	—	+ 3·3
211·6	15·7	+ 195·9	118·3	24·3	+ 94·0
84·6	—	+ 84·6	—	24·2	— 24·2
20·0	—	+ 20·0	19·0	—	+ 19·0
107·0	—	+ 107·0	—	0·1	— 0·1
—	15·7	— 15·7	99·3	—	+ 99·3
—	—	—	—	—	—
225·8	35·2	+ 190·6	124·3	36·0	+ 88·3
29·9	—	+ 29·9	—	12·9	— 12·9

Source: Central Bank of Ceylon.

change is due to the fact that whereas, exports and import figures as previously published were recorded partly on a c.i.f. and partly on a f.o.b. basis, the revised figures record exports on an entirely f.o.b. basis and imports on an entirely c.i.f. basis. The adjustment made in the merchandise data, have altered correspondingly the figures of "Transportation and Insurance". See Table 25 D

(b) The change in official and banking capital given in this table is based on local records, while the change according to records kept abroad was published in earlier Annual Reports.



# EXTERNAL FINANCE

## Balance of Payments By

Item	First Quarter		
	Credit	Debit	Net
<i>Goods and Services</i>			
1. Merchandise .. .. .	451.8	423.2	+28.6
2. Non-monetary gold movement (net) .. .. .	—	1.9	- 1.9
3. Foreign travel .. .. .	2.5	6.2	- 3.7
4. Transportation and insurance .. .. .	21.9	9.2	+12.7
5. Investment income .. .. .	6.0	16.4	-10.4
5.1 Direct investment .. .. .	0.2	11.9	-11.7
5.2 Other interest and dividends .. .. .	5.8	4.5	+ 1.3
6. Government expenditure .. .. .	9.9	10.1	- 0.2
7. Miscellaneous .. .. .	11.1	20.3	- 9.2
8. Total goods and services .. .. .	503.2	487.3	+15.9
<i>Donations</i>			
9. Private remittances and migrants' transfers .. .. .	1.8	8.7	- 6.9
10. Official donations .. .. .	0.4	—	+ 0.4
11. Total donations .. .. .	2.2	8.7	- 6.5
Total current account .. .. .	505.4	496.0	+ 9.4
<i>Capital and Monetary Gold</i>			
12. Private capital movements .. .. .	1.1	1.8	- 0.7
12.1 Direct investment .. .. .	0.3	1.3	- 1.0
12.2 Other long-term .. .. .	—	0.5	- 0.5
12.3 Other short-term .. .. .	0.8	—	+ 0.8
13. Official and banking institutions .. .. .	14.6	33.9	-19.3
13.1 Long-term assets .. .. .	—	2.5	- 2.5
13.2 Long-term liabilities .. .. .	4.2	—	+ 4.2
13.3 Short-term assets .. .. .	—	31.4	-31.4
13.4 Short-term liabilities .. .. .	10.4	—	+10.4
13.5 Monetary gold .. .. .	—	—	—
14. Total capital and monetary gold .. .. .	15.7	35.7	-20.0
15. Errors and omissions .. .. .	10.6	—	+10.6

(a) Provisional.

Statistics are based on Exchange Control records.

Item 1 (a) Exports are recorded f.o.b., imports c.i.f.

(b) Debits include goods received under US Public Law 480. Other gifts in kind received have not been included in this table, as information on them is not available on a quarterly basis. The total of debits for the four quarters will not therefore agree with the corresponding figures in Tables 25 A and 25 C

Item 9. Migrants' transfers are based on actual cash remittances; they do not include migrants' assets left in Ceylon.

TABLE 25B

for 1961  
Quarters

Rupees Million

Second Quarter			Third Quarter			Fourth Quarter (a)		
Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
404.3	425.4	-21.1	449.8	503.6	-53.8	413.8	384.6	+29.2
—	—	—	—	—	—	—	—	—
1.8	6.7	-4.9	1.6	6.7	-5.1	1.7	5.7	-4.0
32.8	11.7	+21.1	32.3	13.4	+18.9	27.6	11.6	+16.0
6.2	11.3	-5.1	7.2	21.0	-13.8	1.9	13.0	-11.1
0.2	9.5	-9.3	0.5	15.5	-15.0	0.3	10.2	-9.9
6.0	1.8	+4.2	6.7	5.5	+1.2	1.6	2.8	-1.2
6.1	10.0	-3.9	5.5	13.8	-8.3	5.8	8.7	-2.9
11.5	17.9	-6.4	11.8	19.2	-7.4	9.3	13.4	-4.1
462.7	483.0	-20.3	508.2	577.7	-69.5	460.1	437.0	+23.1
—	—	—	—	—	—	—	—	—
1.7	11.7	-10.0	2.7	10.0	-7.3	2.1	7.2	-5.1
0.2	—	+0.2	4.1	—	+4.1	—	—	—
1.9	11.7	-9.8	6.8	10.0	-3.2	2.1	7.2	-5.1
464.6	494.7	-30.1	515.0	587.7	-72.7	462.2	444.2	+18.0
—	—	—	—	—	—	—	—	—
3.0	3.5	-0.5	7.0	4.9	+2.1	0.5	7.1	-6.6
0.4	2.0	-1.6	0.7	4.0	-3.3	0.3	2.3	-2.0
0.6	0.4	+0.2	0.2	0.9	-0.7	0.2	0.3	-0.1
2.0	1.1	+0.9	6.1	—	+6.1	—	4.5	-4.5
73.8	33.8	+40.0	75.2	3.0	+72.2	8.2	7.1	+1.1
—	15.2	-15.2	—	3.0	-3.0	—	3.5	-3.5
4.1	—	+4.1	4.8	—	+4.8	5.9	—	+5.9
—	18.6	-18.6	53.5	—	+53.5	—	3.6	-3.6
69.7	—	+69.7	16.9	—	+16.9	2.3	—	+2.3
—	—	—	—	—	—	—	—	—
76.8	37.3	+39.5	82.2	7.9	+74.3	8.7	14.2	-5.5
—	9.4	-9.4	—	1.6	-1.6	—	12.5	-12.5

Source: Central Bank of Ceylon.

- Item 10. Includes gifts in cash and amounts released from counter-part funds of U.S. Disbursing Officer under U.S. Public Law 480 only. Other gifts in kind are excluded, as information on them is not available on a quarterly basis. The total of such official donations received during the four quarters as shown in this table will not therefore agree with the corresponding figures in Tables 25 A and 25 C
- Item 13. The change in official and banking capital shown in this table is based on local records.

# EXTERNAL FINANCE

## Balance of Payments

By regions and

Item	American Account Area		Canada		United Kingdom	
	Credit	Debit	Credit	Debit	Credit	Debit
<i>Goods and Services</i>						
1. Merchandise .. .. .	185.5	95.5	76.3	12.6	507.6	495.5
2. Non-monetary gold movement (net) ..	—	—	—	—	—	1.9
3. Foreign travel .. .. .	2.3	1.0	0.2	—	2.9	13.5
4. Transportation and insurance .. .. .	7.1	1.7	0.3	—	52.2	25.1
5. Investment income .. .. .	1.0	2.9	—	0.4	19.1	49.1
5.1 Direct investment .. .. .	—	1.9	—	—	0.3	40.7
5.2 Other interest and dividends .. .. .	1.0	1.0	—	0.4	18.8	8.4
6. Government expenditures .. .. .	5.6	1.2	0.4	0.3	6.2	31.5
7. Miscellaneous .. .. .	3.5	6.4	0.2	0.3	25.0	44.1
8. Total goods and services .. .. .	205.0	108.7	77.4	13.6	613.0	660.7
<i>Donations</i>						
9. Private remittances and migrants' transfers .. .. .	3.3	0.2	0.1	—	2.3	17.8
10. Official donations .. .. .	44.2	—	6.1	—	—	—
11. Total donations .. .. .	47.5	0.2	6.2	—	2.3	17.8
<b>Total current account .. .. .</b>	<b>252.5</b>	<b>108.9</b>	<b>83.6</b>	<b>13.6</b>	<b>615.3</b>	<b>678.5</b>
<i>Capital and Monetary Gold</i>						
12. Private capital movements .. .. .	0.1	—	—	—	5.9	10.0
12.1 Direct investment .. .. .	—	—	—	—	1.4	8.7
12.2 Other long-term .. .. .	—	—	—	—	0.8	1.3
12.3 Other short-term .. .. .	0.1	—	—	—	3.7	—
13. Official and banking institutions .. .. .	11.8	155.5	—	70.0	84.0	3.8
13.1 Long-term assets .. .. .	—	—	—	—	—	3.8
13.2 Long-term liabilities .. .. .	5.3	—	—	1.3	—	—
13.3 Short-term assets .. .. .	—	155.5	—	68.7	83.7	—
13.4 Short-term liabilities .. .. .	6.5	—	—	—	0.3	—
13.5 Monetary gold .. .. .	—	—	—	—	—	—
14. Total capital and monetary gold .. .. .	11.9	155.5	—	70.0	89.9	13.8
15. Errors and omissions .. .. .	—	—	—	—	—	12.9

(a) Provisional

Statistics are based on Exchange Control records.

The presentation of the 'merchandise' and 'transportation and insurance' figures in this table differ from that published earlier. The change is due to the fact that whereas, export and import figures as previously published were recorded partly on a c.i.f. and partly on a f.o.b. basis, the revised figures record exports on an entirely f.o.b. basis and imports on an entirely c.i.f. basis. The adjustments made in the merchandise data, have altered correspondingly the figures of 'transportation and insurance'. See notes to Table 25D.

Item 3. Includes educational remittances and official travel. Passage collections by foreign shipping and air lines are included in item 4—'transportation and insurance'

Item 12. 3 Figures shown against this item are mainly those representing net changes in overseas balances of sterling companies operating in Ceylon and in short-term liabilities owed by firms in Ceylon to firms under the system designated 'Traders' Accounts. These figures are: American Account Area: 0.1 (credit); United Kingdom: 3.5 (credit); India and Pakistan: 0.1 (debit); Other Sterling Area: 0.2 (debit); Continental OEEC: 0.4 (debit); Other and unallocated: 0.2 (credit); Total: 3.1 (credit).

TABLE 25C

For 1961<sup>(a)</sup>

monetary areas

Rupees Million

India and Pakistan		Other Sterling Area		Continental OEEC Countries		Other and Unallocated		Total		
Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Net
60.4	239.8	315.2	288.6	161.7	189.7	413.0	460.7	1,719.7	1,782.4	- 62.7
0.9	5.1	0.5	0.7	0.4	4.1	0.4	0.9	7.6	1.9	- 1.9
6.3	4.6	8.0	1.0	18.9	11.4	21.8	2.1	114.6	25.3	- 17.7
0.1	3.2	1.1	1.0	—	1.8	—	3.3	21.3	45.9	+ 68.7
—	2.2	0.9	0.5	—	1.8	—	—	1.2	61.7	- 40.4
0.1	1.0	0.2	0.5	—	—	—	3.3	20.1	47.1	- 45.9
2.7	4.0	5.0	1.4	2.1	1.4	5.3	2.8	27.3	14.6	+ 5.5
4.8	4.4	3.4	3.0	3.4	7.6	3.4	5.0	43.7	42.6	- 15.3
75.2	261.1	333.2	295.7	186.5	216.0	443.9	474.8	1,934.2	2,030.6	- 96.4
0.1	16.2	0.7	1.8	1.1	1.4	0.7	0.2	8.3	37.6	- 29.3
—	—	—	—	—	—	—	—	50.3	—	+ 50.3
0.1	16.2	0.7	1.8	1.1	1.4	0.7	0.2	58.6	37.6	+ 21.0
75.3	277.3	333.9	297.5	187.6	217.4	444.6	475.0	1,992.8	2,068.2	- 75.4
—	0.9	0.5	1.0	—	0.5	0.2	—	6.0	11.7	- 5.7
—	0.5	0.3	0.4	—	—	—	—	1.7	9.6	- 7.9
—	0.3	0.2	0.4	—	0.1	—	—	1.0	2.1	- 1.1
—	0.1	—	0.2	—	0.4	0.2	—	3.3	—	+ 3.3
202.9	—	0.5	36.4	30.3	—	105.7	75.5	118.3	24.3	+ 94.0
—	—	—	—	—	—	—	20.4	—	24.2	- 24.2
0.1	—	—	—	—	—	14.9	—	19.0	—	+ 19.0
202.1	—	—	36.4	29.8	—	—	55.1	—	0.1	- 0.1
0.7	—	0.5	—	0.5	—	90.8	—	99.3	—	+ 99.3
—	—	—	—	—	—	—	—	—	—	—
202.9	0.9	1.0	37.4	30.3	0.5	105.9	75.5	124.3	36.0	+ 88.3
—	—	—	—	—	—	—	—	—	12.9	- 12.9

Source: Central Bank of Ceylon.

Item 13 The change in official and banking capital given in this table is based on local records.

Items 13 & 14 Credit and debit figures shown in the 'Total' columns are not the sum of credits and debits recorded by countries and regions. They represent the aggregate of credits and debits shown in the 'Total' column; of items 13.1-13.5, and of items 12 and 13 respectively.

Items 13. 1-13.5 Credit and debit figures shown in the 'Total' columns are not the sum of credits and debits recorded by countries and regions, but record only the net overall movements in these items during the year.

Item 13. 3 No attempt has been made to show gross multilateral settlements. An attempt has been made to allocate net changes in short-term assets to the various countries and regions.

Item 15 The entire 'errors and omissions' figure is shown under the United Kingdom.

# EXTERNAL FINANCE

## Balance of payments

In millions

Item	1950	1951	1952
<i>Goods and Services</i>			
1. Merchandise .. .. .			
(a) Exports, f.o.b. .. .. .	1,412	1,783	1,410
(b) Imports, c.i.f. .. .. .	-1,173	-1,545	-1,707
Trade Balance .. .. .	239	238	297
2. Non-monetary gold movement (net) .. .. .	- 2	- 2	- 3
3. Foreign Travel .. .. .	- 32	- 44	- 48
4. Transportation and insurance .. .. .	21	30	39
5. Investment income .. .. .	- 55	- 64	- 46
5. 1 Direct investment .. .. .	- 27	- 44	- 41
5. 2 Other interest and dividends .. .. .	- 28	- 20	- 5
6. Government expenditure .. .. .	6	17	21
7. Miscellaneous .. .. .	29	- 9	8
8. Total goods and services .. .. .	206	166	342
<i>Donations</i>			
9. Private remittances and migrants' transfers .. .. .	- 69	- 77	- 104
10. Official donations .. .. .	-	-	-
11. Total donations .. .. .	- 69	- 77	- 104
Total current account .. .. .	137	89	446
<i>Capital and monetary gold</i>			
12. Private Capital Movements .. .. .	- 22	- 41	25
12. 1 Direct investment .. .. .	- 2	- 49	- 5
12. 2 Other long-term .. .. .	- 24	- 16	- 12
12. 3 Other short-term .. .. .	4	24	42
13. Official and banking institutions .. .. .	- 167	- 94	366
13. 1 Long-term assets .. .. .	- 4	- 84	- 75
13. 2 Long-term liabilities .. .. .	-	-	-
13. 3 Short-term assets .. .. .	- 182	- 9	349
13. 4 Short-term liabilities .. .. .	19	1	92
13. 5 Monetary gold .. .. .	-	-	-
14. Total capital and monetary gold .. .. .	- 189	- 135	391
15. Errors and omissions .. .. .	52	46	55

Note: The figures of exports and imports and "Transportation and insurance" given in this table differ from figures published in previous Annual Reports. The change is due to the fact that, whereas, exports and import figures as previously published were recorded partly on a c.i.f and partly on a f.o.b. basis, the revised figures record exports on an entirely f.o.b. basis and imports on an entirely c.i.f. basis. The adjustment made in the merchandise data, have altered correspondingly the figures of "Transportation and insurance." The following statement, shows in detail how the earlier published figures of merchandise and "Transportation and insurance" have been adjusted to derive the revised figures, included in this table.

### (Merchandise and transportation and

	1950	1951	1952
<b>Merchandise</b>			
Exports as previously published .. .. .	1,485	1,843	1,474
Freight and insurance on exports reported c.i.f. .. .. .	- 73	- 60	- 64
Exports f.o.b. .. .. .	1,412	1,783	1,410
Imports as previously published .. .. .	1,173	1,514	1,676
Freight and insurance on imports reported f.o.b. .. .. .	-	- 31	31
Imports, c.i.f. .. .. .	1,173	1,545	1,707
<b>Transportation and insurance</b>			
1. Receipts as previously published unchanged .. .. .	29	37	46
2. Payments as previously published .. .. .	81	98	102
3. Less freight and insurance .. .. .	73	91	95
Payments adjusted .. .. .	8	7	7

(a) Preliminary

TABLE 25 D

for 1950-1961

of Ceylon rupees

1953	1954	1955	1956	1957	1958	1959	1960	1961(a)
1,495	1,724	1,893	1,772	1,669	1,624	1,773	1,796	1,720
- 1,633	- 1,384	- 1,478	- 1,576	- 1,764	- 1,713	- 1,956	- 1,999	- 1,782
- 138	340	415	196	95	89	183	203	62
- 2	-	2	4	2	-	2	2	2
- 38	- 28	- 27	- 28	- 27	- 30	- 31	- 24	- 18
- 94	78	56	41	44	76	73	76	69
- 38	- 47	- 61	- 50	- 53	- 41	- 37	- 44	- 40
- 42	- 57	- 79	- 79	- 79	- 63	- 53	- 56	- 46
4	10	18	29	26	22	16	12	6
24	26	30	17	12	4	11	21	15
- 15	- 20	- 27	- 35	- 35	- 42	- 27	- 24	- 27
- 113	349	384	137	- 156	- 130	- 196	- 242	- 96
- 59	- 67	- 78	- 83	- 66	- 78	- 56	- 31	- 29
14	24	17	28	27	55	44	53	50
- 45	- 43	- 61	- 55	- 39	- 23	- 12	22	21
- 158	306	323	82	- 195	- 153	- 208	- 220	- 75
- 38	- 49	- 57	- 20	- 38	- 4	2	5	6
- 7	- 13	- 25	- 25	- 38	- 12	- 9	3	8
- 14	- 7	- 25	- 24	- 3	- 3	1	1	1
- 17	- 29	- 7	29	3	11	10	7	3
211	- 235	- 279	- 46	233	173	205	196	94
266	- 17	- 9	- 44	- 33	17	- 59	85	- 24
- 1	70	8	6	23	23	16	20	19
- 28	- 283	- 277	- 2	249	111	117	107	...
- 26	- 5	- 1	- 6	- 6	22	131	- 16	99
173	- 284	- 336	- 66	195	169	207	191	88
- 15	- 22	13	- 16	-	- 16	1	29	- 13

Source: Central Bank of Ceylon.

a) Preliminary

Statistics are based on Exchange Control records.

Item 3. Includes educational remittances and official travel.

Item 9. Migrants' transfers are based on actual cash remittances; they do not include migrants' assets left in Ceylon.

Item 10. Includes gifts in cash and amounts released from counterpart funds of U.S. Disbursing officer under U.S. Public Law 480, only.

insurance for 1950-1961)

Rs. Million

1953	1954	1955	1956	1957	1958	1959	1960	1961 (a)
1,557	1,794	1,963	1,844	1,738	1,691	1,834	1,865	1,779
- 62	- 70	- 70	- 72	- 69	- 67	- 61	- 69	- 59
1,495	1,724	1,893	1,772	1,669	1,624	1,773	1,796	1,720
1,594	1,363	1,447	1,531	1,710	1,683	1,915	1,965	1,745
39	21	31	45	54	30	41	34	45
1,633	1,384	1,478	1,576	1,764	1,713	1,956	1,999	1,790
107	98	94	89	104	140	138	130	115
114	110	139	165	183	161	167	157	154
101	91	101	117	123	97	102	103	104
13	19	38	48	60	64	65	54	50

# EXTERNAL FINANCE

## External Assets

End of Period	Government(a)	Government agencies and institutions (b)
1939	23.5	106.3
1940	29.3	67.2
1941	99.9	95.6
1942	51.6	66.4
1943	135.8	81.5
1944	259.8	103.7
1945	420.6	142.3
1946	393.5	184.4
1947	178.9	206.9
1948	157.4	222.3
1949	186.8	235.8
1950	76.8	265.7
1951	76.1	291.3
1952	65.9	310.6
1953	70.2	228.4
1954	61.5	225.8
1955	111.7	237.2
1956	134.6	243.1
1957	112.3	249.4
1958	24.5	255.5
1959	16.0	229.7
1960	20.0	219.4
1961 (f)	18.9	223.2
1958 1st Quarter	109.8	252.6
2nd Quarter	87.2	254.2
3rd Quarter	38.3	257.3
4th Quarter	24.5	255.5
1959 1st Quarter	37.0	259.5
2nd Quarter	24.6	246.3
3rd Quarter	13.7	245.8
4th Quarter	16.0	229.7
1960 January	25.0	230.8
February	16.6	231.1
March	20.1	232.2
April	19.1	223.1
May	8.6	223.6
June	18.9	223.6
July	21.3	224.6
August	30.5	224.4
September	12.7	226.0
October	30.4	223.2
November	23.0	223.4
December	20.0	219.4
1961 January	28.0	220.5
February	34.1	220.9
March	39.4	221.9
April	39.3	220.6
May	37.5	221.3
June	22.9	219.6
July	27.2	220.8
August	26.4	221.2
September	11.4	222.5
October	16.8	222.5
November	16.2	223.0
December (f)	18.9	223.2

Note: The figures in the above table differ from statistics on External Assets published in the Annual Reports and Bulletins up to December, 1961. The differences where they occur are explained more fully in the foot-notes that follow. This revision of the data on External Assets has been made for the following reasons,

- i. The above statistics are consistent with data published in the Annual Reports and Bulletins on International reserves and foreign balances of the Central Bank and Commercial banks, respectively as shown in the balance sheets of these institutions and in the statement of Ceylon's International transactions;
  - ii. The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund in their Balance of Payments Yearbooks and International Financial Statistics;
  - iii. The present series is more comprehensive than the hitherto published statistics as it includes balances due to Ceylon under payments agreements, export bills purchased and discounted by Commercial banks and foreign currency notes and coins held by the banking system, all of which were not reflected in the previous presentation.
- (a) Includes War Loan re-lent to U.K. Government, less the part held by the Currency Board Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Ceylon under payments agreements with China. Except for these balances, which are recorded according to local records the basis of valuation throughout is at face value according to records abroad

Currency Board Central Bank (c)	Comercial Banks (d)	Total	Changes between periods
60.8	84.5	275.1	—
80.2	147.7	324.4	+ 49.3
105.9	133.3	434.7	+ 110.3
192.0	211.4	521.4	+ 86.7
229.7	224.6	671.6	+ 150.2
313.9	282.6	960.0	+ 288.4
460.5	236.5	1,259.9	+ 299.9
415.2	217.2	1,210.3	— 49.6
440.5	121.0	947.3	— 263.0
459.9	158.3	997.9	+ 50.6
514.9	126.2	963.7	— 34.2
565.1	225.3	1 132.9	+ 169.2
668.4	181.0	1,216.8	+ 83.9
401.1	96.2	873.8	— 343.0
245.1	96.7	640.4	— 233.4
524.5	132.5	944.3	+ 303.9
655.2	224.7	1,228.8	+ 284.5
737.0	161.0	1,275.7	+ 46.9
590.8	109.4	1,061.9	— 213.8
538.7	114.5	933.2	— 128.7
386.7	101.6	734.0	— 199.2
190.2	111.7	541.3	— 192.7
184.7	106.2	533.0	— 8.3
598.0	117.5	1,077.9	+ 16.0
493.5	105.4	940.3	— 137.6
534.2	122.5	952.3	+ 12.0
538.7	114.5	933.2	— 19.1
530.1	111.1	937.7	+ 4.5
494.6	109.3	874.8	— 62.9
448.6	108.7	816.8	— 58.0
386.7	101.6	734.0	— 82.8
388.7	101.8	746.3	+ 12.3
379.3	113.9	740.9	— 5.4
375.0	117.9	745.2	+ 4.3
359.0	105.2	706.4	— 38.8
333.0	107.6	672.8	— 33.6
314.9	103.9	661.3	— 11.5
286.5	103.3	635.7	— 25.6
275.9	106.2	637.0	+ 1.3
223.7	126.6	589.0	— 48.0
227.0	134.4	615.0	+ 26.0
197.0	129.2	572.6	— 42.4
190.2	111.7	541.3	— 31.3
178.6	116.8	543.9	+ 2.6
175.8	119.2	550.0	+ 6.1
188.2	127.1	576.6	+ 26.6
267.3	145.1	672.3	+ 95.7(e)
268.8	111.8	639.4	— 32.9
241.6	108.7	592.8	— 46.6
198.7	124.5	571.2	— 21.6
192.3	127.8	567.7	— 3.5
182.1	123.9	539.9	— 27.8
180.5	113.2	533.0	— 6.9
186.3	110.4	535.9	+ 2.9
184.7	106.2	533.0	— 2.9

Source: Central Bank of Ceylon

(b) As previously published, i.e. at face value according to records abroad.

(c) The assets of the Currency Board were transferred to the Central Bank on August 28, 1950. Figures upto 194. are as previously published, based on local records at mid-market valuation. Thereafter the figures are as published under International Reserve in the balance sheet of the Central Bank (see table 5). As explained in footnote (a) to Table 5, the valuation of the International Reserve is according to local books at cost or face value, whichever is less. The International Reserve also includes balances due to Ceylon on bilateral clearing accounts other than with China.

(d) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of Commercial Banks as shown in table 4. These balances are the sum of foreign currency on hand and balances due from banks abroad, and export bills purchased and discounted.

(e) Includes the purchase of foreign exchange of Rs 53.8 million from the International Monetary Fund.

(f) Provisional.



## External Trade—Value, Volume and Price

Period	Value (Rs million)			Index Numbers 1948 = 100									Terms of trade (b)
	Exports (f.o.b.)	Imports (c.i.f.)	Balance of Trade	Value		Volume(a)		Price (a)					
				Exports	Imports	Exports	Imports	Exports				Imports All products	
								Tea	Rubber	Coconut products	All products		
1938 .. .. .	285	236	+ 49	28	24	88	92	37	57	15	36	26	138
1939 .. .. .	328	242	+ 86	32	24	86	95	41	72	18	41	25	164
1940 .. .. .	387	282	+104	38	29	87	94	42	83	18	44	30	147
1941 .. .. .	424	287	+137	42	29	85	86	48	84	20	48	35	137
1942 .. .. .	531	296	+235	53	30	96	57	50	100	35	56	52	108
1943 .. .. .	570	447	+123	57	45	97	64	51	112	35	59	73	81
1944 .. .. .	680	518	+162	67	52	94	66	57	143	39	68	87	78
1945 .. .. .	666	621	+ 45	66	63	84	74	60	148	47	72	81	89
1946 .. .. .	765	696	+ 69	76	70	94	79	65	43	62	78	83	94
1947 .. .. .	889	963	- 74	88	97	89	98	99	109	97	100	94	106
1948 .. .. .	1,011	994	+ 17	100	100	100	100	100	100	100	100	100	100
1949 .. .. .	1,063	1,029	+ 34	105	104	100	109	110	91	116	107	96	111
1950 .. .. .	1,563	1,167	+396	155	117	110	121	127	222	144	144	98	147
1951 .. .. .	1,904	1,559	+345	188	157	112	135	132	367	169	175	116	151
1952 .. .. .	1,502	1,702	-200	149	171	117	138	116	255	105	136	125	109
1953 .. .. .	1,568	1,608	-40	155	162	120	144	124	223	126	139	114	122
1954 .. .. .	1,809	1,397	+412	179	141	124	143	156	196	119	155	100	155
1955 .. .. .	1,940	1,460	+480	192	147	131	140	166	225	99	162	101	160
1956 .. .. .	1,735	1,629	+106	172	164	125	153	151	218	99	152	113	135
1957 .. .. .	1,682	1,804	-122	166	181	119	161	140	207	107	145	109	133
1958 .. .. .	1,711	1,717	- 6	169	173	128	163	138	180	123	142	95	149
1959 .. .. .	1,754	2,005	-251	173	202	126	180	137	208	141	148	104	142
1960 .. .. .	1,832	1,960	-128	181	197	132	170	134	232	127	148	104	142
1961 .. .. .	1,733	1,703	+30	171	171	138	158	132	190	103	135	102	132
1960 January ..	177	174	+ 3	210	210	140	189	138	231	144	153	106	144
February ..	148	138	+ 10	178	164	121	134	136	269	148	159	106	150
March .. ..	184	182	+ 2	218	220	146	186	136	232	144	152	109	139
April .. ..	144	145	- 1	171	175	118	129	136	267	140	157	113	139
May .. .. .	133	175	- 42	158	211	116	193	132	261	135	153	124	123
June .. .. .	162	147	+ 15	193	178	141	138	129	247	135	148	103	144
July .. .. .	140	171	- 31	166	206	131	163	123	238	123	141	110	128
August .. ..	167	206	- 39	198	249	156	242	130	223	118	143	104	138
September ..	138	170	- 32	164	205	130	210	132	229	116	145	102	142
October .. .	175	166	+ 9	208	200	154	174	142	214	112	147	106	139
November ..	128	147	- 19	151	177	114	156	141	207	109	145	108	134
December ..	135	145	- 10	160	175	102	146	141	207	109	145	107	136
1961 January ..	152	161	- 9	181	194	141	186	135	190	105	138	102	135
February ..	130	118	+ 12	155	143	116	112	135	195	107	139	116	120
March .. ..	162	141	+ 21	193	170	146	151	136	181	109	138	101	137
April .. .. .	115	113	+ 2	136	136	104	131	137	175	118	139	103	135
May .. .. .	165	131	+ 34	196	158	132	132	135	182	106	137	104	132
June .. .. .	141	142	- 1	167	172	136	160	150	196	102	148	103	144
July .. .. .	163	149	+ 14	193	180	157	169	127	190	105	133	160(1)	83(1)
August .. ..	141	138	+ 3	167	167	155	138	128	191	100	132	109	121
September ..	132	200	- 68	156	242	133	275	129	187	98	132	109	121
October .. .	145	120	+ 25	172	145	138	116	132	198	96	135	112	121
November ..	143	162	- 19	170	195	148	189	130	195	96	133	104	128
December ..	129	128	+ 1	153	154	124	150	125	196	98	132	104	127

Sources: Customs Department, Census and Statistics Department,  
Central Bank of Ceylon.

(a) All trade indices except the annual import price index have been computed on fixed base (1948) weights. The annual import price index has been computed up to and inclusive of 1958 on 1948 base by using current weights. From 1959, however, annual import price index is also computed on a fixed base (1948) weights method.

(b)  $\frac{\text{Export price index}}{\text{Import price index}} \times 100$

(1) Provisional.

## Central Bank Trade Indices—Exports (1958 = 100)

Period	Export Volume					Export Prices					All imports price index	Terms of trade (a)
	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All exports	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All exports		
1938	58	55	125	116	68	27	31	13	16	24	28	86
1948	72	100	99	85	81	72	56	97	63	72	70	103
1949	73	95	97	99	81	80	51	104	66	76	85	89
1950	73	128	111	108	89	92	123	129	85	103	90	114
1951	74	111	134	115	90	96	203	142	114	124	115	108
1952	76	102	155	99	92	84	142	88	89	96	114	84
1953	81	105	137	106	94	90	124	108	79	98	114	86
1954	88	102	128	117	97	113	109	100	89	109	106	103
1955	88	108	163	117	102	120	126	81	90	114	102	112
1956	85	94	153	110	96	109	121	83	97	106	102	104
1957	90	101	107	106	94	101	115	89	104	102	108	94
1958	100	100	100	100	100	100	100	100	100	100	100	100
1959	93	99	128	104	98	99	116	117	93	104	102	102
1960	100	113	109	111	103	97	130	103	103	104	102	102
1961	104	95	154	108	107	95	105	80	93	95	101	94
1960 January	96	215	84	118	117	100	129	122	99	107	102	105
February	100	84	72	136	97	99	150	124	99	111	104	106
March	106	208	73	138	122	98	129	122	100	107	103	103
April	94	92	80	107	93	98	149	118	105	110	107	102
May	95	69	89	91	90	96	146	112	107	107	100	107
June	111	103	119	88	109	93	138	110	109	104	104	100
July	106	75	105	117	101	89	133	103	107	99	108	92
August	115	94	181	125	117	94	124	97	106	100	103	97
September	101	52	145	102	96	97	126	95	104	102	101	101
October	104	150	175	122	118	103	119	92	105	104	102	102
November	88	71	106	108	88	102	116	89	103	102	103	99
December	81	145	80	83	92	102	116	87	101	102	101	101
1961 January	108	102	142	103	109	98	106	84	98	97	100	97
February	81	126	116	114	93	98	109	85	98	98	107	91
March	111	117	160	126	116	99	101	86	96	97	102	96
April	82	72	100	81	81	99	98	86	99	97	101	96
May	116	109	184	108	120	98	103	84	94	97	104	93
June	110	69	123	128	105	94	106	82	94	94	102	92
July	124	115	131	101	122	92	105	83	94	93	102	91
August	115	98	185	110	118	92	106	79	93	93	106	88
September	99	55	191	109	100	93	104	78	91	93	105	89
October	95	114	172	93	105	96	111	77	92	96	110	87
November	108	46	196	124	105	94	108	75	95	94	102	92
December	95	119	92	91	99	91	109	78	95	92	103	89

All indices are worked with fixed weights, based on the experience of the 5 years 1954-1958.

$$(a) \frac{\text{Export price index}}{\text{Import price index}} \times 100$$

# EXTERNAL TRADE

## Central Bank Trade

Period	Import Volume								
	Consumer goods				Inter- mediate goods	Invest- ment goods	All Imports		
	Food and Drink	Textiles	Other con- sumer goods	Com- bined					
1938	..	..	59	43	23	49	61	38	49
1948	..	..	72	50	40	62	63	42	59
1949	..	..	73	64	45	66	76	48	65
1950	..	..	81	70	44	71	77	55	70
1951	..	..	82	67	72	78	92	68	79
1952	..	..	82	77	67	78	88	70	79
1953	..	..	86	78	67	81	86	67	80
1954	..	..	82	73	50	74	90	57	74
1955	..	..	82	80	73	80	95	83	83
1956	..	..	93	93	84	91	91	103	93
1957	..	..	94	76	90	90	131	101	99
1958	..	..	100	100	100	100	100	100	100
1959	..	..	111	89	129	112	121	131	116
1960	..	..	104	86	148	111	121	117	113
1961	..	..	96	75	49	83	118	102	91
1960	January	..	108	78	166	116	203	105	129
	February	..	71	87	168	94	93	66	90
	March	..	122	78	182	128	124	135	129
	April	..	51	104	186	88	109	116	96
	May	..	149	80	142	137	96	97	125
	June	..	61	67	172	86	126	155	102
	July	..	93	81	213	117	138	134	123
	August	..	186	83	167	167	125	108	151
	September	..	134	93	153	132	95	107	122
	October	..	92	122	105	100	135	139	111
	November	..	104	71	89	96	98	120	100
	December	..	87	89	107	91	70	114	91
1961	January	..	112	97	100	107	137	138	116
	February	..	52	58	85	60	93	108	72
	March	..	82	73	73	79	127	133	95
	April	..	74	74	36	66	84	66	69
	May	..	66	56	43	60	106	110	74
	June	..	85	101	45	79	118	110	90
	July	..	100	93	39	86	81	98	87
	August	..	59	90	51	62	156	122	86
	September	..	183	79	43	137	132	94	130
	October	..	60	70	47	59	86	94	68
	November	..	122	78	68	104	168	132	118
	December	..	105	44	30	80	109	64	82

All indices are worked with fixed weights, based on the experience of the 5 years 1954-1958.

TABLE 29

## Indices—Imports (1958=100)

Period	Import Prices						
	Consumer goods				Inter- mediate	Invest- ment goods	All Imports
	Food and drink	Textiles	Other con- sumer goods	Com- bined			
1938 .. ..	25	30	26	26	35	32	28
1948 .. ..	98	149	66	68	85	64	70
1949 .. ..	97	119	59	92	75	64	85
1950 .. ..	100	126	65	96	82	71	90
1951 .. ..	112	146	86	124	99	88	115
1952 .. ..	129	119	89	119	108	95	114
1953 .. ..	131	115	94	120	101	102	114
1954 .. ..	117	106	93	110	95	97	106
1955 .. ..	106	101	100	104	99	97	102
1956 .. ..	107	102	100	104	98	96	102
1957 .. ..	112	111	96	109	109	103	108
1958 .. ..	100	100	100	100	100	100	100
1959 .. ..	102	103	98	101	95	111	102
1960 .. ..	101	108	98	101	94	120	102
1961 .. ..	99	111	96	100	89	112	101
1960 January ..	102	113	99	103	100	101	102
February ..	101	108	100	102	95	123	104
March ..	100	120	102	103	95	112	103
April ..	108	114	94	106	100	125	107
May ..	100	99	93	98	97	109	100
June ..	99	114	103	102	98	122	104
July ..	111	106	99	107	100	118	108
August ..	100	109	97	101	95	120	103
September ..	98	107	100	100	98	112	101
October ..	102	109	97	102	95	112	102
November ..	106	110	91	103	92	114	103
December ..	100	110	94	100	93	113	101
1961 January ..	98	109	91	98	88	125	100
February ..	115	124	93	112	85	110	107
March ..	101	111	108	104	89	107	102
April ..	98	111	109	102	91	107	101
May ..	100	106	117	105	92	115	104
June ..	103	106	100	103	88	117	102
July ..	100	107	96	100	88	128	102
August ..	105	108	109	106	90	123	106
September ..	100	96	120	104	90	127	105
October ..	102	111	118	106	90	151	110
November ..	99	111	109	103	90	115	102
December ..	98	129	103	104	90	115	103

TABLE 30

## Central Bank Trade Indices – Value (1958 = 100)

Period	Import Values							Export Values				
	Consumer goods				Intermediate goods	Investment goods	All imports	Tea	Rubber including liquid latex	3 Major coconut products	18 Minor products	All exports
	Food and drink	Textiles	Other consumer goods	Combined								
1938 .. .. .	13	10	7	12	19	9	13	15	18	17	20	16
1948 .. .. .	73	73	29	69	56	32	63	52	56	93	58	57
1949 .. .. .	74	77	31	70	56	38	64	57	48	103	69	61
1950 .. .. .	85	87	33	80	63	45	74	66	157	152	97	91
1951 .. .. .	98	113	72	98	90	71	94	71	225	196	139	111
1952 .. .. .	114	109	69	108	95	85	104	64	145	142	93	86
1953 .. .. .	112	83	63	102	87	69	97	73	131	149	90	91
1954 .. .. .	94	66	45	85	84	60	82	99	111	130	108	105
1955 .. .. .	85	80	66	83	91	77	84	106	136	138	105	114
1956 .. .. .	97	97	78	95	89	103	95	92	113	130	106	100
1957 .. .. .	103	89	87	99	142	104	108	90	116	95	111	96
1958 .. .. .	100	100	100	100	100	100	100	100	100	100	100	100
1959 .. .. .	113	91	126	110	117	128	113	92	115	149	106	102
1960 .. .. .	105	93	140	106	115	120	109	97	147	112	121	107
1961 .. .. .	94	83	45	87	109	102	93	98	101	124	104	102
1960 January .. .. .	109	87	153	109	180	105	123	96	276	103	124	127
February .. .. .	74	92	158	85	89	82	86	99	126	89	149	104
March .. .. .	118	92	177	120	127	138	123	104	267	89	151	130
April .. .. .	55	111	169	76	109	139	88	92	136	94	121	101
May .. .. .	137	78	118	125	96	100	117	90	101	100	105	94
June .. .. .	65	76	167	76	124	166	94	104	140	130	100	112
July .. .. .	95	85	203	104	131	135	112	94	99	108	124	98
August .. .. .	181	89	155	163	120	113	150	108	117	176	135	117
September .. .. .	129	99	140	125	96	109	118	97	66	138	114	97
October .. .. .	95	130	88	101	133	133	110	106	179	160	129	124
November .. .. .	108	78	74	99	93	129	100	90	82	94	105	90
December .. .. .	89	95	94	90	71	118	89	83	168	68	91	95
1961 January .. .. .	108	107	81	106	120	124	110	105	108	117	107	107
February .. .. .	59	69	68	61	88	113	71	80	137	98	113	92
March .. .. .	86	82	68	82	113	130	93	109	118	139	129	115
April .. .. .	74	82	34	71	78	66	72	81	70	86	80	80
May .. .. .	67	58	36	62	104	115	75	113	113	157	100	117
June .. .. .	84	104	37	83	108	121	91	102	73	100	121	98
July .. .. .	96	100	28	90	92	106	92	114	122	107	94	114
August .. .. .	61	98	46	66	144	113	85	106	104	146	109	110
September .. .. .	210	80	35	170	114	83	151	92	57	150	97	93
October .. .. .	64	78	41	64	82	87	69	91	126	133	92	101
November .. .. .	116	89	52	105	149	110	114	101	51	178	116	102
December .. .. .	99	58	19	84	109	63	87	86	130	71	78	91

These indices are obtained by expressing total values of a particular period as a per cent of the annual values for 1958 which is taken as the base year.

## Ceylon's International Trade in Merchandise

By Regions and Monetary Areas

Rupees Million

	Total Exports (a) f.o.b.		Total Imports c.i.f.		Balance of Trade	
	1960	1961	1960	1961	1960	1961
Commonwealth countries ..	919·6	918·3	948·5	780·2	- 28·9	+138·1
Foreign countries .. ..	866·0	774·7	1,011·1	923·1	-145·1	-148·4
Sterling Area .. .. .	957·0	957·2	1,053·8	955·8	- 96·8	+ 1·4
Dollar Area .. .. .	257·5	247·7	95·8	110·1	+161·7	+137·6
Others .. .. .	571·1	488·1	810·0	637·4	-238·9	-149·3
European Economic Com- munity (b) .. .. .	181·4	147·0	197·2	179·0	- 15·8	- 32·0
European Free Trade Area (c)	518·3	507·5	500·4	401·6	+ 17·9	+105·9

Sources: Administration Report of the Principal Collector of Customs and Superintendent of Shipping; Ceylon Customs Returns.

(a) Excludes ships' stores and bunkers.

(b) Belgium, France, Germany, Italy, Luxemburg and Netherlands.

(c) Austria, Denmark, Norway, Portugal, Sweden, Switzerland and U.K.

# WAGES AND PRICES

## Colombo Market Prices <sup>(a)</sup>

Month	Tea (1) (b) Average all grades per lb.		Rubber (2) R.S.S. No. 1 per lb.	
	1960	1961	1960	1961
	January .. .. .	1.95	1.91	1.32
February .. .. .	1.93	1.94	1.33	0.90
March .. .. .	1.90	1.96	1.38	1.05
April .. .. .	1.82	1.91	1.40	1.10
May .. .. .	1.75	1.88	1.55	1.10
June .. .. .	1.69	1.82	1.47	1.02
July .. .. .	1.74	1.82	1.26	1.02
August .. .. .	1.93	1.80	1.10	1.03
September .. .. .	2.01	1.85	1.09	1.04
October .. .. .	2.00	1.74	1.05	0.99
November .. .. .	2.03	1.68	0.92	0.89
December .. .. .	1.91	1.60	0.96	0.98
<b>Year/Annual Averages</b>				
1938 .. .. .	0.70		0.37	
1941—1945 .. .. .	1.08		0.77	
1946—1950 .. .. .	1.72		0.86	
1947 .. .. .	1.60		0.64	
1948 .. .. .	1.55		0.63	
1949 .. .. .	1.96		0.57	
1950 .. .. .	2.11		1.55	
1951 .. .. .	1.94		2.15	
1952 .. .. .	1.75		1.38	
1953 .. .. .	1.92		1.35	
1954 .. .. .	2.61		1.11	
1955 .. .. .	2.20		1.28	
1956 .. .. .	2.19		1.45	
1957 .. .. .	1.86		1.16	
1958 .. .. .	1.73		0.93	
1959 .. .. .	1.85		1.25	
1960 .. .. .	1.88		1.24	
1961 .. .. .	1.83		1.01	

(a) Arithmetic average of weekly prices.

(b) From June 1, 1959, the Colombo market price of tea is derived from the Colombo Auction Price after deducting the ad valorem duty effective from that date.

TABLE 32

## of Selected Export Commodities

Rupees							
Copra (3) Estate No. 1 per candy		Coconut Oil (3) White, naked, wharf delivery per ton		Desiccated (3) Coconut Assortment per lb.		Cocoa (3) Estate No. 1 per cwt.	
1960	1961	1960	1961	1960	1961	1960	1961
247.25	145.81	1,496.00	931.25	0.59	0.35	166.90	110.44
245.16	157.07	1,471.88	985.63	0.59	0.35	161.25	107.31
236.88	159.66	1,420.00	956.25	0.57	0.35	156.56	107.25
218.38	147.88	1,278.00	921.00	0.53	0.33	157.75	101.70
210.94	140.72	1,236.88	908.75	0.52	0.34	158.13	104.94
189.69	138.44	1,065.00	896.25	0.45	0.34	164.00	105.19
176.30	138.18	1,045.00	883.50	0.44	0.34	161.75	110.20
176.44	136.57	1,056.88	890.13	0.43	0.35	158.50	123.00
153.38	131.50	988.50	858.00	0.40	0.36	158.75	123.80
153.50	132.84	998.13	829.37	0.40	0.36	142.56	122.88
147.32	136.32	957.50	833.44	0.35	0.37	134.06	139.56
137.50	133.45	886.00	831.50	0.33	0.36	111.50	165.60
27.74		184.22		0.06		19.33	
58.20		443.28		0.20		36.60	
143.15		1,029.70		0.65		125.34	
122.00		995.59		0.80		91.00	
134.90		1,022.38		0.66		149.43	
150.00		1,021.75		0.51		110.66	
208.84		1,412.01		0.83		169.24	
244.74		1,623.58		0.61		177.47	
155.52		980.95		0.44		165.13	
202.98		1,275.03		0.53		157.95	
180.78		1,118.06		0.44		251.72	
146.04		945.14		0.35		170.95	
159.90		982.75		0.41		125.63	
183.07		1,031.54		0.44		169.41	
209.84		1,222.56		0.51		208.97	
238.49		1,487.82		0.56		176.50	
191.06		1,158.31		0.47		152.64	
141.54		893.76		0.35		118.49	

Sources:—(1) The Colombo Brokers' Association Weekly Tea Market Report.

(2) The Colombo Rubber Traders' Association Weekly Price List.

(3) The Ceylon Chamber of Commerce Weekly Price List.



# WAGES AND PRICES

## F. o. b. Prices of Selected

Average Prices

Month	Tea per lb.		Rubber (excl. latex) per lb.	
	1960	1961	1960	1961
January .. .. .	2.74	2.68	1.59	1.31
February .. .. .	2.71	2.69	1.86	1.35
March .. .. .	2.70	2.72	1.60	1.26
April .. .. .	2.70	2.72	1.84	1.21
May .. .. .	2.63	2.69	1.80	1.28
June .. .. .	2.56	2.58	1.70	1.31
July .. .. .	2.45	2.53	1.64	1.31
August .. .. .	2.59	2.54	1.54	1.32
September .. .. .	2.65	2.57	1.57	1.29
October .. .. .	2.82	2.64	1.48	1.37
November .. .. .	2.80	2.58	1.44	1.35
December .. .. .	2.81	2.49	1.44	1.36
<b>Year/Annual averages</b>				
1938 .. .. .	0.73		0.39	
1941—1945 .. .. .	0.47		n. a.	
1946—1950 .. .. .	1.95		n. a.	
1947 .. .. .	1.97		0.75	
1948 .. .. .	1.99		0.69	
1949 .. .. .	2.18		0.63	
1950 .. .. .	2.52		1.53	
1951 .. .. .	2.62		2.53	
1952 .. .. .	2.30		1.76	
1953 .. .. .	2.46		1.54	
1954 .. .. .	3.11		1.36	
1955 .. .. .	3.30		1.56	
1956 .. .. .	3.00		1.50	
1957 .. .. .	2.78		1.43	
1958 .. .. .	2.75		1.24	
1959 .. .. .	2.72		1.44	
1960 .. .. .	2.67		1.61	
1961 .. .. .	2.62		1.31	

## Export Commodities

for all grades

Rupees

Copra per candy		Coconut Oil per ton		Desiccated Coconut per lb.		Cocoa per cwt.	
1960	1961	1960	1961	1960	1961	1960	1961
318·95	226·25	1,752·20	1,191·60	0·67	0·46	184·68	145·80
323·55	235·10	1,802·40	1,214·20	0·67	0·45	171·13	134·30
326·40	239·70	1,714·60	1,233·00	0·68	0·45	171·65	131·01
304·95	239·45	1,682·20	1,241·00	0·65	0·45	179·31	132·02
292·05	232·05	1,581·40	1,214·80	0·63	0·44	154·85	121·90
289·05	220·25	1,559·80	1,167·20	0·62	0·44	163·84	130·25
272·35	208·20	1,419·00	1,268·20	0·59	0·43	175·27	132·04
265·55	205·30	1,313·60	1,154·40	0·56	0·43	176·23	136·36
254·80	205·00	1,314·60	1,128·60	0·55	0·43	166·90	137·53
247·45	195·10	1,263·40	1,111·80	0·52	0·44	169·80	128·06
239·80	201·40	1,251·20	1,057·40	0·50	0·44	163·47	142·93
235·19	203·45	1,242·20	1,105·60	0·47	0·44	137·59	151·95
29·20		186·40		0·07		19·75	
62·95		439·40		0·20		37·46	
199·15		1,197·80		0·80		125·55	
145·20		1,145·80		0·89		95·08	
193·70		1,110·00		0·95		151·59	
249·90		1,360·40		0·73		107·99	
301·15		1,682·20		0·95		165·08	
349·65		2,068·20		0·74		198·93	
203·75		1,247·20		0·52		182·33	
267·15		1,519·20		0·61		176·34	
246·85		1,453·80		0·54		268·69	
209·50		1,156·20		0·42		213·97	
212·15		1,168·40		0·45		155·66	
239·75		1,256·00		0·50		170·28	
264·85		1,396·00		0·57		207·19	
302·60		1,688·20		0·64		190·42	
276·15		1,436·60		0·58		169·86	
217·35		1,163·20		0·44		136·20	

Source: Ceylon Customs Returns.

## Indices of Share Prices

(January—June, 1939=100)

Period		Rupee companies				Sterling companies		
		Tea	Rubber	Tea cum Rubber	Commercial and industrial	Tea	Rubber	Tea cum Rubber
1939—3rd Quarter	..	96	101	95	101	92	99	98
4th	..	109	122	106	110	91	110	104
1948—1st	..	184	133	168	306	194	180	151
2nd	..	168	103	142	278	188	150	140
3rd	..	171	105	143	275	176	121	121
4th	..	170	105	145	283	167	102	114
1949—1st	..	168	96	140	267	154	86	103
2nd	..	157	79	133	247	147	71	94
3rd	..	163	96	135	241	144	66	88
4th	..	193	115	165	249	151	69	91
1950—1st	..	207	134	182	250	160	85	102
2nd	..	222	186	215	260	189	123	126
3rd	..	230	206	234	259	182	135	130
4th	..	238	241	253	275	207	160	152
1951—1st	..	242	299	269	310	212	218	178
2nd	..	234	312	273	329	223	211	178
3rd	..	237	311	268	248	215	215	163
4th	..	233	314	272	368	194	215	147
1952—1st	..	214	311	249	367	172	181	127
2nd	..	194	252	201	345	147	137	104
3rd	..	193	234	189	335	132	116	91
4th	..	204	263	199	323	134	111	88
1953—1st	..	202	236	200	333	137	105	93
2nd	..	204	209	182	326	140	90	90
3rd	..	207	192	174	317	142	88	91
4th	..	201	163	162	307	161	87	96
1954—1st	..	226	176	183	312	182	97	116
2nd	..	223	166	181	306	193	96	123
3rd	..	242	166	205	305	218	99	141
4th	..	269	185	234	311	252	110	159
1955—1st	..	285	232	266	305	236	112	155
2nd	..	242	199	225	294	211	113	141
3rd	..	258	231	254	292	222	133	160
4th	..	258	235	255	297	213	135	155
1956—1st	..	254	227	246	302	205	150	153
2nd	..	224	195	208	276	169	146	128
3rd	..	234	216	208	280	172	185	136
4th	..	229	237	199	255	185	226	146
1957—1st	..	235	225	193	245	182	233	157
2nd	..	197	215	187	230	192	271	167
3rd	..	202	216	199	230	181	268	156
4th	..	195	210	190	233	161	225	139
1958—1st	..	163	181	161	219	144	205	122
2nd	..	135	144	127	205	137	149	118
3rd	..	128	132	111	188	131	123	106
4th	..	123	133	120	185	134	131	110
1959—1st	..	121	135	114	179	129	147	108
2nd	..	121	161	134	178	140	179	123
3rd	..	126	177	140	186	139	187	120
4th	..	137	193	152	188	148	210	133
1960—1st	..	149	205	164	199	154	264	146
2nd	..	146	233	185	205	157	274	146
3rd	..	141	229	187	210	140	221	128
4th	..	126	196	161	184	124	199	108
1961—1st	..	125	176	156	180	116	196	103
2nd	..	122	170	152	180	112	178	99
3rd	..	120	166	145	180	105	154	86
*4th	..	120	156	135	166	98	133	78

\*Provisional.

Sources: Dept. of Census and Statistics,  
Central Bank of Ceylon.

Cost of Living Index Numbers—Colombo Town

Period	All items	Commodity-wise					Sector-wise			
		Food	Clothing	Fuel and Light	Rent	Miscellaneous	Domestic group (a)	Import group (b)	Export group (c)	
		November, 1938—April, 1939=100								
1939 (d) .. ..	108 (e)	112	112	102	97	104	n.a.	n.a.	n.a.	
1948 .. ..	260	286	423	219	133	257	n.a.	n.a.	n.a.	
1950 .. ..	272	319	347	221	116	253	246	258	522	
1951 .. ..	283	321	442	243	116	263	265	263	522	
1952 .. ..	281	315	429	226	118	276	274	266	418	
	Nov38 Apr39 = 100	1952 = 100 (f)								
1953 .. ..	285.6	101.6	106.0	82.8	99.8	101.3	97.2	99.4	102.5	117.1
1954 .. ..	283.9	101.1	106.1	79.5	103.3	101.5	94.4	97.6	104.0	112.1
1955 .. ..	282.4	100.5	105.1	80.5	102.3	101.5	94.6	98.4	102.8	102.2
1956 .. ..	281.6	100.2	103.3	81.8	101.3	101.5	98.6	100.0	99.0	115.1
1957 .. ..	289.0	102.8	104.9	84.4	97.3	101.5	106.9	104.9	98.1	126.8
1958 .. ..	294.9	105.0	105.8	87.5	101.0	101.5	113.1	109.2	97.0	135.0
1959 .. ..	295.6	105.2	104.7	92.1	102.4	101.5	115.3	108.0	97.1	153.1
1960 .. ..	290.8	103.5	100.8	95.1	102.7	101.5	117.5	108.9	93.7	138.4
1961 .. ..	294.4	104.8	99.8	103.9	104.4	101.5	122.8	112.3	94.6	119.1
1960 January ..	296.2	105.4	105.1	93.6	101.6	101.5	114.5	107.2	98.2	156.0
February ..	295.9	105.3	105.0	93.8	101.6	101.5	114.5	106.5	98.6	159.0
March ..	296.7	105.6	105.2	93.8	102.3	101.5	114.8	107.3	98.5	155.8
April ..	292.2	104.0	102.2	94.2	104.2	101.5	115.4	108.7	93.6	151.1
May ..	287.7	102.4	99.9	94.1	100.6	101.5	115.7	108.8	90.4	148.7
June ..	288.0	102.5	99.9	94.4	102.7	101.5	115.2	109.0	90.9	142.1
July ..	284.4	101.2	97.7	94.8	103.0	101.5	115.4	107.1	91.6	128.1
August ..	283.0	100.7	95.9	95.8	103.5	101.5	118.4	106.6	91.8	121.7
September ..	288.3	102.6	97.5	96.4	103.5	101.5	122.4	109.4	92.5	122.8
October ..	290.0	103.2	99.1	95.7	101.6	101.5	121.5	111.2	91.9	123.1
November ..	294.8	104.9	101.5	96.3	104.2	101.5	121.6	113.1	93.2	126.8
December ..	292.5	104.1	100.2	98.4	103.0	101.5	120.7	111.8	93.0	125.0
1961 January ..	292.5	104.1	100.0	97.6	103.5	101.5	121.7	112.0	92.9	122.8
February ..	292.0	103.9	99.3	102.0	103.0	101.5	121.2	110.5	94.0	126.0
March ..	290.3	103.3	98.0	102.1	102.7	101.5	122.2	111.3	92.0	123.2
April ..	292.0	103.9	98.7	104.2	103.5	101.5	121.8	111.0	93.6	123.4
May ..	292.2	104.0	98.9	104.4	102.7	101.5	121.9	111.1	93.9	123.3
June ..	293.7	104.5	99.7	104.7	102.7	101.5	121.9	111.7	94.6	121.2
July ..	293.7	104.5	99.9	104.4	103.0	101.5	121.1	111.2	95.6	114.8
August ..	296.2	105.4	99.8	104.9	106.7	101.5	125.0	112.3	96.5	113.2
September ..	296.2	105.4	99.8	105.1	106.3	101.5	125.0	112.9	95.8	114.7
October ..	297.6	105.9	100.6	105.5	106.7	101.5	125.0	113.8	95.6	116.8
November ..	297.6	105.9	101.0	105.6	105.7	101.5	123.8	114.2	95.3	115.8
December ..	298.4	106.2	101.4	106.1	106.0	101.5	123.3	115.1	95.0	113.6

Sources: Department of Census and Statistics  
Central Bank of Ceylon.

- (a) Comprises items of domestic origin., Weight 51 per cent.
- (b) Comprises imported goods. Weight 44 per cent.
- (c) Comprises domestic goods mainly exported. Weight 5 per cent.
- (d) August—December.
- (e) January—December average—104.
- (f) Colombo Consumers' Price index—From January 1953, onwards index numbers on base 1952=100 with the following percentage weights for the groups (based on an average total expenditure of Rs. 202.24 in 1949-1950.) Food 61.9; clothing 9.4; fuel and light 4.3; rent 5.7; miscellaneous 18.7.

# WAGES AND PRICES

TABLE 36

## Minimum Wage Rate Index Numbers of Workers in Wages Boards Trades

Period			Workers in Agriculture (a)		Workers in Industry and Commerce (c)		Workers in Wages Boards Trades (d)	
			Minimum Wage Rate Index	Index of Real Wage Rates (b)	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates
1939 = 100								
1939	..	..	100	100				
1948	..	..	315	122				
1950	..	..	373	136	n.a	n.a	n.a	n.a
1951	..	..	463	161				
1952	..	..	468	163				
1952 = 100								
1953	..	..	101.5	99.9	101.0	99.4	101.5	99.9
1954	..	..	103.1	102.0	100.7	99.6	102.5	101.4
1955	..	..	106.6	106.1	101.4	101.0	105.9	105.4
1956	..	..	107.1	106.9	102.9	102.7	106.4	106.2
1957	..	..	108.7	105.6	104.5	101.5	107.8	104.7
1958	..	..	110.2	105.2	116.1	110.9	110.8	105.6
1959	..	..	110.2	104.8	128.8	122.4	112.3	106.7
1960	..	..	110.2	106.5	128.1	123.8	111.8	108.0
1961	..	..	110.7	105.6	128.4	122.5	112.3	107.2
1960	January	..	111.2	105.5	129.5	122.8	113.2	107.4
	February	..	111.2	105.6	128.8	122.3	112.8	107.1
	March	..	111.2	105.3	128.8	121.9	112.8	106.8
	April	..	111.2	106.9	129.5	124.5	113.2	108.8
	May	..	110.2	107.6	128.4	125.4	111.8	109.1
	June	..	108.7	106.0	127.4	124.3	110.3	107.6
	July	..	108.7	107.4	127.4	125.9	110.3	109.0
	August	..	108.7	107.9	126.4	125.5	110.3	109.5
	September	..	107.7	104.9	126.0	122.8	109.3	106.5
	October	..	108.7	105.3	127.4	123.5	110.3	106.9
	November	..	110.2	105.1	127.4	121.5	111.8	106.5
	December	..	111.2	106.8	128.8	123.7	112.8	108.3
1961	January	..	110.2	105.9	128.4	123.4	111.8	107.4
	February	..	110.2	106.1	128.4	123.6	111.8	107.6
	March	..	110.2	106.7	128.4	124.3	111.8	108.2
	April	..	110.2	106.1	127.4	122.6	111.8	107.6
	May	..	110.2	106.0	128.4	123.5	111.8	107.5
	June	..	110.2	105.5	128.4	122.9	111.8	107.0
	July	..	110.2	105.5	128.4	122.9	111.8	107.0
	August	..	110.2	104.6	128.4	121.8	111.8	106.0
	September	..	111.2	105.5	128.8	122.2	112.8	107.0
	October	..	111.2	105.0	128.8	121.6	112.8	106.5
	November	..	111.2	105.0	129.5	122.2	113.2	106.9
	December	..	111.2	104.7	129.5	121.9	113.2	106.6

Sources: Department of Labour & Central Bank of Ceylon.

Note: From January 1953, indices of real wage rates are calculated by using the Colombo Consumers' Price Index

- (a) Prior to 1953, minimum wage rate index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing trades only; from 1953 it includes the coconut growing trade also.
- (b) Prior to 1953, index of real wage rates calculated by using cost of living index for estate labour.
- (c) Includes coconut manufacturing, engineering, printing, match manufacturing motor transport, tea export, building, dock, harbour and port transport, rubber export and cinema trades only.
- (d) Combined Index for workers in agriculture and workers in industry and commerce.

Wage Rate Index Numbers of Government Employees

(1952 = 100)

Period	Technical and Clerical Employees		Minor Employees		All Central Government Employees (a)		Government School Teachers	
	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates	Minimum Wage Rate Index	Index of Real Wage Rates
1953 .. .. .	101.2	99.5	102.1	100.5	101.6	100.0	101.0	99.4
1954 .. .. .	101.4	100.3	102.4	101.3	101.9	100.8	101.2	100.1
1955 .. .. .	106.9	106.4	110.4	109.9	108.7	108.2	110.2	109.7
1956 .. .. .	108.7	108.5	113.0	112.8	111.0	110.8	113.2	113.0
1957 .. .. .	111.2	108.2	116.0	112.8	113.8	110.7	113.9	110.8
1958 .. .. .	122.3	116.5	130.4	124.2	126.7	120.7	117.4	111.8
1959 .. .. .	122.3	116.3	130.4	124.0	126.7	120.4	117.4	111.6
1960 .. .. .	122.3	118.2	130.4	126.0	126.7	122.4	117.4	113.4
1961 .. .. .	122.3	116.7	130.4	124.4	126.7	120.9	117.4	112.0
1960 January ..	122.3	116.0	130.4	123.7	126.7	120.2	117.4	111.4
February ..	122.3	116.1	130.4	123.8	126.7	120.3	117.4	111.5
March ..	122.3	115.8	130.4	123.5	126.7	120.0	117.4	111.2
April ..	122.3	117.6	130.4	125.4	126.7	121.8	117.4	112.9
May ..	122.3	119.4	130.4	127.3	126.7	123.7	117.4	114.6
June ..	122.3	119.3	130.4	127.2	126.7	123.6	117.4	114.5
July ..	122.3	120.8	130.4	128.9	126.7	125.2	117.4	116.0
August ..	122.3	121.4	130.4	129.5	126.7	125.8	117.4	116.6
September ..	122.3	119.2	130.4	127.1	126.7	123.5	117.4	114.4
October ..	122.3	118.5	130.4	126.4	126.7	122.8	117.4	113.8
November ..	122.3	116.6	130.4	124.3	126.7	120.8	117.4	111.9
December ..	122.3	117.5	130.4	125.3	126.7	121.7	117.4	112.8
1961 January ..	122.3	117.5	130.4	125.3	126.7	121.7	117.4	112.8
February ..	122.3	117.7	130.4	125.5	126.7	121.9	117.4	113.0
March ..	122.3	118.4	130.4	126.2	126.7	122.7	117.4	113.6
April ..	122.3	117.7	130.4	125.5	126.7	121.9	117.4	113.0
May ..	122.3	117.6	130.4	125.4	126.7	121.8	117.4	112.9
June ..	122.3	117.0	130.4	124.8	126.7	121.2	117.4	112.3
July ..	122.3	117.0	130.4	124.8	126.7	121.2	117.4	112.3
August ..	122.3	116.0	130.4	123.7	126.7	120.2	117.4	111.4
September ..	122.3	116.0	130.4	123.7	126.7	120.2	117.4	111.4
October ..	122.3	115.5	130.4	123.1	126.7	119.6	117.4	110.9
November ..	122.3	115.5	130.4	123.1	126.7	119.6	117.4	110.9
December ..	122.3	115.2	130.4	122.8	126.7	119.3	117.4	110.5

Source: Central Bank of Ceylon.

Note: The index numbers are calculated on fixed weights, based on the numbers employed as at 30th September, 1959. The wage rates used in the calculation of the index numbers are the initial salaries and wages in each representative scale.

(a) Combined index for clerical and technical employees and minor employees.

Number of Registrants at Employment Exchanges<sup>(a)</sup>

End of Period		Total	Technical and Clerical	Skilled	Semi- skilled	Unskilled
1938	..	16,480	2,011	5,965	3,502	5,002
1939	..	26,677	3,712	11,964	5,034	5,967
1940	..	27,645	4,734	13,130	4,800	4,981
1941	..	20,458	5,274	8,882	2,351	3,951
1942	..	19,333	6,589	9,411	1,882	1,451
1943	..	8,335	2,282	2,872	1,312	1,869
1944	..	1,053	295	358	227	173
1945	..	21,366	2,258	11,025	3,267	4,816
1946	..	36,544	5,636	10,012	7,527	13,369
1947	..	34,744	2,883	7,325	8,113	16,423
1948	..	66,656	4,474	13,027	12,443	36,712
1949	..	69,732	5,132	11,994	13,591	39,015
1950	..	65,122	5,627	10,525	13,523	35,447
1951	..	52,707	5,515	8,186	12,520	26,486
1952	..	53,029	6,883	7,522	13,795	24,823
1953	..	51,546	8,374	6,462	13,676	23,034
1954	..	63,304	11,728	7,919	16,287	27,370
1955	..	71,010	14,498	8,544	20,142	27,826
1956	..	85,952	16,091	9,794	25,808	34,259
1957	..	110,856	18,582	13,439	30,864	47,971
1958	..	117,796	19,803	13,674	32,973	51,346
1959	..	128,018	20,869	13,859	33,723	59,567
1960	First Qr.	129,921	21,447	13,801	33,030	61,643
	Second Qr.	129,975	22,016	13,551	32,829	61,579
	Third Qr.	144,930	24,152	16,431	34,273	70,074
	Fourth Qr.	151,092	26,252	16,928	34,887	73,025
1961	January	155,666	28,057	17,301	35,668	74,640
	February	157,239	28,393	17,549	35,974	75,323
	March	150,515	26,596	17,113	33,995	72,811
	April	148,684	26,948	16,813	34,162	70,761
	May	148,673	26,979	16,924	33,897	70,873
	June	151,381	27,474	17,566	34,397	71,944
	July	153,113	27,817	18,053	34,564	72,679
	August	152,668	27,687	18,140	34,240	72,601
	September	148,785	26,747	18,175	33,998	69,865
	October	147,780	26,906	18,042	33,624	69,208
	November	149,176	27,120	18,214	33,864	69,978
	December	150,231	26,595	18,201	34,212	71,223

Source: Department of Labour.

(a) The figures listed are those of persons whose names remained on the registers of the employment exchanges at the end of each period given. They include persons who were unemployed at the time of registration as well as persons who were employed on a full-time or part-time basis but wanted other employment.