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## Central Bank of Ceylon



## **Annual Report**

# OF THE MONETARY BOARD TO THE MINISTER OF FINANCE



# FOR THE YEAR

Letter of Submittal

### THE HON. J. R. JAYEWARDENE, Minister of Finance, Colombo.

### DEAR SIR,

In accordance with the provisions of Section 35 (1) of the Monetary Law Act I am submitting herewith the First Annual Report of the Monetary Board of the Central Bank of Ceylon covering the Bank's operations during the year 1950.

> I am, dear Sir, Yours faithfully,

> > JOHN EXTER, Governor.

Central Bank of Ceylon, Colombo 1, 31st March, 1951.

### CENTRAL BANK OF CEYLON

### THE MONETARY BOARD

JOHN EXTER Governor

A. G. RANASINHA, C.M.G., C.B.E. Acting Permanent Secretary to the Ministry of Finance

J. TYAGARAJA

### **Principal Officers**

JOHN EXTER
N. U. JAYAWARDENA
A. MUTTON J. C. REID G. H. SNEAD
Department of Banking and Currency.—
W. TENNEKOONChief Accountant
Department of Economic Research
B. B. DAS GUPTADirector
Department of Exchange Control
J. A. LEEMBRUGGEN
Department of Public Dest
C. L. B. PERERA
Secretariat
D. C. GUNESEKERA

### Auditor

E. ALLEN SMITH, C.B.E. Auditor-General to the Ceylon Government ( **v** ) CONTENTS

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