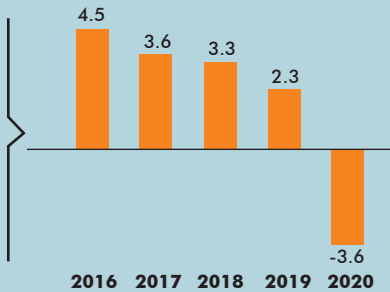


Figure 2.2
Snapshot of National Output, Expenditure, Income and Employment - 2020

Real Economic Growth Rate %



GDP at Current Market Prices
Rs. 14,973 bn
US\$ 80.7 bn

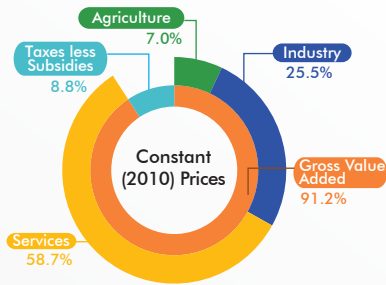


Mid-Year Population
(‘000 persons)
21,919



Per Capita GDP
Rs. 683,106
US\$ 3,682

Production Approach



Services

Key driver: Contraction in Transportation

-1.5% ↓



Industry

Key driver: Contraction in Construction

-6.9% ↓



Agriculture

Key driver: Contraction in Fishing

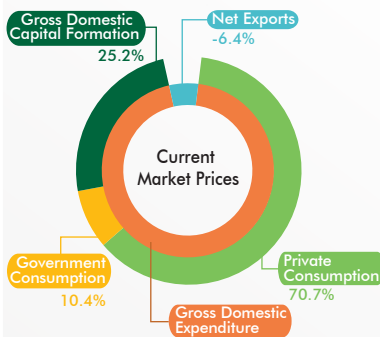
-2.4% ↓



Taxes less Subsidies

-8.0% ↓

Expenditure Approach



Private Consumption

Key driver: Increase in Expenditure on Food

1.0% ↑



Government Consumption

Key drivers: Increase in Expenditure on Health, and Public Order and Safety

9.8% ↑



Gross Domestic Capital Formation

Key driver: Contraction in Gross Domestic Fixed Capital Formation

-6.2% ↓



Net Exports

Key driver: Decline of Exports in absolute value

-3.5% ↓

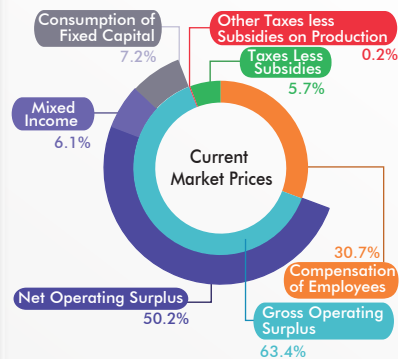
Exports of Goods and Services

-28.5% ↓

Imports of Goods and Services

-21.8% ↓

Income Approach



Compensation of Employees 2.6% ↑



Gross Operating Surplus 0.7% ↑



Net Operating Surplus 0.8% ↑



Mixed Income 1.5% ↑



Consumption of Fixed Capital -1.1% ↓



Other Taxes less Subsidies on Production -55.8% ↓

Labour Market Indicators



Labour Force

8,592 mn
(2019)

8,467 mn
(2020)



8,273 mn
(2020)

7,832 mn
(2019)



Economically Inactive Population



Labour Force Participation Rate

52.3%
(2019)

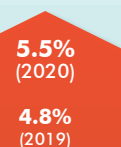
50.6%
(2020)



Employed Population

8,181 mn
(2019)

7,999 mn
(2020)



5.5%
(2020)

4.8%
(2019)



Unemployment Rate



Departures for Foreign Employment

203,087
(2019)

53,713
(2020)