

List of Acronyms

ACU	Asian Clearing Union	CICT	Colombo International Container Terminal
ADB	Asian Development Bank	CIF	Cost, Insurance and Freight
APPFs	Approved Pension and Provident Funds	CINEC	Colombo International Nautical and Engineering College
APREA	Asia Pacific Real Estate Association		
APTA	Asia-Pacific Trade Agreement	CIS	Commonwealth of Independent States
ARF	Agency Results Framework	CIT	Cheque Imaging and Truncation
ASI	Annual Survey of Industries	CKDu	Chronic Kidney Disease of Uncertain Origin
ASPI	All Share Price Index	CKE	Colombo- Katunayake Expressway
ATMs	Automated Teller Machines	CMA	Condominium Management Authority
ATM	Average Time to Maturity	COLA	Cost of Living Allowance
ATS	Automated Trading System	COSTI	Coordinating Office for Science, Technology and Innovation
AWCMR	Average Weighted Call Money Rate		
AWDR	Average Weighted Deposit Rate	CPs	Commercial Papers
AWFDR	Average Weighted Fixed Deposit Rate	CPC	Ceylon Petroleum Corporation
AWLR	Average Weighted Lending Rate	CPCP	Colombo Port City Project
AWNDR	Average Weighted New Deposit Rate	CPI	Corruption Perceptions Index
AWNLR	Average Weighted New Lending Rate	CRIB	Credit Information Bureau
AWPR	Average Weighted Prime Lending Rate	CRIMS	Credit Information Management System
BAQ	Better Air Quality	CRISL	Coconut Research Institute of Sri Lanka
BCBS	Basel Committee on Banking Supervision	CSDDL	Commercial Scale Dairy Development Loan Scheme
BIA	Bandaranaike International Airport		
BMI	Body Mass Index	CSE	Colombo Stock Exchange
BOC	Bank of Ceylon	CSFTA	China-SriLanka Free Trade Agreement
BOI	Board of Investment of Sri Lanka	CSS	Credit Supply Survey
BOP	Balance of Payments	CTA	Colombo Tea Auction
BOS	Bussiness Outlook Survey	CWDCS	County Wide Data Collection System
BPM6	Balance of Payments Manual Sixth Edition	D-SIBs	Domestic Systemically Important Banks
BPO	Business Process Outsourcing	DBU	Domestic Banking Unit
BRIC	Brazil, Russia, India and China	DC	Desiccated Coconut
BSI	Business Survey Indices	DCD	Dicyandiamide
BTI	Bertelsmann Foundation Transformation Index	DCS	Department of Census and Statistics
CAL	Computer Assisted Learning	DDD	Department of Divineguma Development
CAR	Capital Adequacy Ratio	DFCC	Development Finance Corporation of Ceylon
CAREP	Conflict Affected Region Emergency Project	DIEs	Direct Investment Enterprises
CAS	Common ATM Switch	DOA	Department of Agriculture
CASA	Current Accounts and Savings Accounts	DOP	Department of Posts
CBF	Commonwealth Business Forum	DSGE	Dynamic Stochastic General Equilibrium
CBG	Criteria Based Grant	DZLiSPP	Dry Zone Livelihood Support and Parentship Programme
CBSL	Central Bank of Sri Lanka		
CCAPS	Common Card and Payment Switch	DTET	Department of Technical Education and Training
CCB	Coconut Cultivation Board	ECT	East Container Terminal
CCPI	Colombo Consumers' Price Index	EDB	Export Development Board
CDA	Coconut Development Authority	EDCF	Economic Development Cooperation Fund
CDIS	Co-ordinated Direct Investment Survey	EEZ	Exclusive Economic Zone
CDS	Credit Demand Survey	EDS	External Debt Statistics
CEA	Central Environmental Authority	EFTPOS	Electronic Fund Transfer Facilities at the Point of Sale
CEB	Ceylon Electricity Board	EGDI	E- Government Development Index
CEFTS	Common Electronic Fund Transfer Switch	EIA	Environmental Impact Assessment
CEMD	Confidential Enquiries into Maternal Deaths	EKSP	Education for Knowledge Society Project
CEO	Chief Executive Officer	ENRP	Emergency North Recovery Project
CFC	Ceylon Fisheries Corporation	EPC	Engineer, Procurement and Construction
CGSPA	Credit Guarantee Scheme for Pawning Advances	EPF	Employees' Provident Fund
CHOGM	Commonwealth Heads of Government Meeting	EPL	Environmental Protection License

EPZ	Export Processing Zone	IDA	International Development Association
ESC	Economic Service Charge	IDB	Industrial Development Board
ESC	Education for Social Cohesion Project	IDD	International Direct Dialling
ESDFP	Education Sector Development Framework Programme	IDH	Infectious Diseases Hospital
ESS	External Sector Statistics	IDRC	International Development Research Centre
ESDP	Education Sector Development Programme	IEs	Industrial Estates
EST	Environmentally Sustainable Transport	IEE	Initial Environment Examination
ETF	Employees' Trust Fund	IFA	Investment Fund Account
EU	European Union	IFAD	International Fund for Agricultural Development
FAC	Fuel Adjustment Charge	IIA	Inward Investment Account
FAO	Food and Agriculture Organisation	IIP	International Investment Position
FATF	Financial Action Task Force	ILF	Intra-day Liquidity Facility
FCAASA	Foreign Currency Account for an Agent of Foreign Shipping Line/Airline	IMF	International Monetary Fund
FDI	Foreign Direct Investment	IPHT	Institute of Post Harvest Technology
FEEA	Foreign Exchange Earners' Accounts	IPI	Industrial Production Index
FIPI	Factory Industry Production Index	IPICT	International Pedagogical ICT Driving License
FIS	Fixed Income Securities	IPO	Initial Public Offer
FISIM	Financial Intermediation Services Indirectly Measured	IPP	Independent Power Producers
FOB	Free On Board	IRD	Inland Revenue Department
FTAs	Free Trade Agreements	IRGS	Innovative Research Grant Scheme
FX	Foreign Exchange	ISFTA	India-Sri Lanka Free Trade Agreement
G-SIBs	Global Systemically Important Banks	ISIC	International Standard Industrial Classification
GAP	Good Agricultural Practices	IT	Information Technology
GCI	Global Competitiveness Index	ITES	Information Technology Enabled Services
GDDS	General Data Dissemination System	ITMIS	Integrated Treasury Management Information System
GDE	Grass Domestic Expenditure	ITS	Intelligent Transport System
GDP	Gross Domestic Product	JAAF	Joint Apparel Association Forum
GIS	Global Information System	JICA	Japanese International Cooperation Agency
GMP	Good Manufacturing Practices	JTF	Joint Task Force
GNP	Grass National Product	JWGT	Joint Working Group on Trade
GPL	Galoya Plantation Limited	KPO	Knowledge Process Outsourcing
GSA	General Sales Agent	LC	Letter of Credit
GSLI	Global Services Location Index	LCB	Licensed Commercial Bank
GSP	Generalised Scheme of Preferences	LCPL	LankaClear (Pvt.) Limited
GUTs	Gilt Unit Trusts	LCR	Liquidity Coverage Ratio
GWP	Gross Written Premium	LDB	Lankaputhra Development Bank
HACCP	Hazard Analysis Critical Control Point	LDCs	Least Developed Countries
HDFC	Housing Development Finance Corporation Bank	LECO	Lanka Electricity Company (Pvt.) Ltd.
HDI	Human Development Index	LFC	Licensed Finance Company
HIES	Household Income and Expenditure Survey	LFPR	Labour Force Participation Rate
HLC	Healthy Lifestyle Centre	LGN	Lanka Government Network
HQLA	High Quality Liquid Assets	LHS	Left Hand Side
HTM	Held to Maturity	LIBOR	London Interbank Offered Rate
IACCCC	Inter-Agency Coordination Committee on Climate Change	LIOC	Lanka Indian Oil Company
IBSL	Insurance Board of Sri Lanka	LPG	Liquid Petroleum Gas
ICASL	Institute of Chartered Accountants of Sri Lanka	LSB	Licensed Specialised Bank
ICDL	International Computer Driving License	LSC	Lanka Sugar Company
ICT	Information and Communication Technology	MBA	Migrant Block Account
ICTA	Information and Communication Technology Agency	MBSL	Merchant Bank of Sri Lanka
ICTAD	Institute for Construction Training and Development	MDG	Millennium Development Goal
		MFIs	Microfinance Institutions
		MIC	Ministry of Industry and Commerce
		MICE	Meeting, Incentives, Conferences and Exhibitions
		ML	Mihin Lanka

MOF	Ministry of Finance	OFC	Other Field Crops
MPC	Monetary Policy Committee	OMO	Open Market Operations
MPCC	Monetary Policy Consultative Committee	OPEC	Organisation of Petroleum Exporting Countries
MPI	Milanka Price Index	OPL	Official Poverty Line
MRDS	Minimum Requirement Date Set	PAL	Ports and Airports Development Levy
MRIA	Mattala Rajapaksa International Airport	PAMP	Poverty Alleviation Microfinance Project
MRMRP	Magam Ruhunupura Mahinda Rajapaksa Port	PAMP-RF	Poverty Alleviation Microfinance Project - Revolving Fund
MSMEs	Micro, Small and Medium Scale Enterprises	PAYE	Pay-As-You-Earn
MTISED	Ministry of Traditional Industries and Small Enterprise Development	PCs	Provincial Councils
MTMFF	Medium Term Macro Fiscal Framework	PCE	Private Consumption Expenditure
NADeP	National Agribusiness Development Programme	PDs	Primary Dealers
NAITA	National Apprenticeship and Industrial Training Authority	PER	Price Earning Ratio
NAV	Net Assets Value	PFI	Participating Financial Institutions
NBT	Nation Building Tax	PGDP	Provincial Gross Domestic Product
NCCPSL	National Climate Change Policy of Sri Lanka	PHCR	Poverty Head Count Ratio
NCD	Non-Communicable Diseases	PLC	Public Limited Company
NCE	Nanotechnology Centre of Excellence	PMB	Paddy Marketing Board
NCG	Net Credit to the Government	POS	Points of Sale
NCRCS	New Comprehensive Rural Credit Scheme	PPI	Producer's Price Index
NCRE	Non-Conventional Renewable Energy	PPP	Purchasing Power Parity
NDA	Net Domestic Assets	PRDC	Petroleum Resources Development Committee
NEDA	National Enterprise Development Authority	PRDS	Petroleum Resources Development Secretariat
NEER	Nominal Effective Exchange Rate	PSDG	Province Specific Development Grant
NER	Net Enrolment Ratio	PSDP	Province Specific Development Projects
NFA	Net Foreign Assets	PSFTA	Pakistan-Sri Lanka Free Trade Agreement
NFIA	Net Factor Income from Abroad	PSPF	Public Service Provident Fund
NGJA	National Gem & Jewellery Authority	QEDS	Quarterly External Debt Statistics
NGOs	Non- Governmental Organisations	QLFS	Quarterly Labour Force Survey
NGRS	National Green Reporting System	RAMIS	Revenue Administration Management Information System
NHDA	National Housing Development Authority	RBC	Risk Based Capital
NIE	National Institute of Education	RBM	Results Based Monitoring
NIM	Net Interest Margin	RDA	Road Development Authority
NIR	Net International Reserves	RDB	Regional Development Bank
NLDB	National Livestock Development Board	RDB	Rural Development Bank
NOP	Net Open Position	RDT	Reserve Data Template
NPAs	Non-Performing Accommodations	RDHS	Regional Directorates of Health Services
NPLs	Non-Performing Loans	REAEP	Resumption of Economic Activities in the Eastern Province
NRCP	North Road Connectivity Project	REER	Real Effective Exchange Rate
NRFC	Non Resident Foreign Currency (Account)	REIT	Real Estate Investment Trust
NRI	Networked Readiness Index	RFC	Resident Foreign Currency (Accounts)
NRNFA	Non Resident Non National Foreign Currency Account	RFP	Request for Proposals
NRRP	North Road Rehabilitation Project	RHS	Right Hand Side
NSB	National Savings Bank	RMU	Risk Management Unit
NSBM	National School of Business Management	RNNFC	Resident Non National Foreign Currency Deposits
NSF	National Science Foundation	ROA	Return on Assets
NSFR	Net Stable Funding Ratio	ROE	Return of Equity
NTC	National Transport Commission	RPC	Regional Plantation Companies
NVQ	National Vocational Qualification	RRDI	Rice Research Development Institute
NWS&DB	National Water Supply and Drainage Board	RSS	Ribbed Smoked Sheet
NYCS	National Youth Services Council	RTGS	Real Time Gross Settlement
OBU	Offshore Banking Unit	RWCAR	Risk Weighted Capital Adequacy Ratio
OCH	Outer Circular Highway		

SAARC	South Asian Association for Regional Cooperation	SOE	State Owned Enterprises
SAFTA	South Asian Free Trade Area	SOREM	Sapugaskanda Oil Refinery Expansion and Modernisation
SATIS	SAARC Agreement on Trade in Services	SPEnDP	Small Holder Plantation Entrepreneurship Development Programme
SBA	Stand-By Arrangement	SRC	Standing Rate Corridor
SCAQA	Standing Committee on Accreditation and Quality Assurance	SRI	Sugar Research Institute
SCL	Special Commodity Levy	SRR	Statutory Reserve Ratio
SCT	South Container Terminal	StrS	Secured Transaction Registry System
SDDS	Special Data Dissemination Standard	SVAT	Simplified Value Added Tax
SDF	Standing Deposit Facility	TBI	Technology Business Incubator
SDFR	Standing Deposit Facility Rate	TCF	Trillion Cubic Feet
SDR	Special Drawing Rights	TDF	Technology Development Fund
SE	Southern Expressway	TEUs	Twenty-foot Equivalent Container Units
SEC	Securities and Exchange Commission	TOT	Training of Trainers
SEPI	Self Employment Promotion Initiative	TRCSL	Telecommunication Regulatory Commission of Sri Lanka
SFIDA	Special Foreign Investment Deposit Account	TRI	Tea Research Institute
SFLCP-RF	Small Farmers and Landless Credit Projects - Revolving Fund	TSEP	Transforming the School Education System as the Foundation of Knowledge Hub Project
SIA	Securities Investment Account	TSHDA	Tea Small Holdings Development Authority
SIBA	Sri Lanka International Buddhist Academy	TVEC	Tertiary and Vocational Education Commission
SLA	SriLankan Airlines	TVET	Technical and Vocational Education and Training
SLAR	Statutory Liquid Asset Ratio	UAE	United Arab Emirates
SLAS	Sri Lanka Accounting Standards	UDA	Urban Development Authority
SLASSCOM	Sri Lanka Association of Software and Services Companies	UGC	University Grants Commission
SLBFE	Sri Lanka Bureau of Foreign Employment	UHT	Ultra Heat Treated
SLC	Specialised Leasing Company	UIG	University, Industry and Government
SLCSMI	Sri Lanka Chamber of Small and Medium Industries	UK	United Kingdom
SLDBs	Sri Lanka Development Bonds	UNCCD	United Nations Convention to Combat Desertification
SLECI	Sri Lanka Export Credit Insurance Corporation	UNWTO	United Nation's World Tourism Organisation
SLF	Standing Lending Facility	USA/US	United States of America
SLFR	Standing Lending Facility Rate	USDA	Urban Settlement Development Authority
SLFRS	Sri Lanka Financial Reporting Standards	UTs	Unit Trusts
SLIBOR	Sri Lanka Interbank Offered Rate	UTMC	Unit Trust Management Company
SLINTEC	Sri Lanka Institute of Nanotechnology	VAT	Value Added Tax
SLIPS	Sri Lanka Inter-bank Payment System	VMS	Variable Message Sign
SLITA	Sri Lanka Institute of Textile and Apparel	VMS	Vessel Monitoring System
SLPA	Sri Lanka Ports Authority	VRI	Veterinary Research Institute
SLQF	Sri Lanka Qualification Framework	VTA	Vocational Training Authority
SLR	Sri Lanka Railways	WAYRs	Weighted Average Yield Rates
SLSEA	Sri Lanka Sustainable Energy Authority	WCLWD	Weligama Coconut Leaf Wilt Disease
SLSI	Sri Lanka Standards Institution	WEDP	Women Entrepreneurship Development Programme
SLTB	Sri Lanka Tea Board	WEF	World Economic Forum
SLTB	Sri Lanka Transport Board	WEO	World Economic Outlook
SLTDA	Sri Lanka Tourism Development Authority	WFP	World Food Programme
SLTPB	Sri Lanka Tourism Promotion Bureau	WHT	Withholding Tax
SMEs	Small and Medium Enterprises	WIPO	World Intellectual Property Office
SNA	System of National Accounts	WRS	Web-based Recruitment System
SNBFI	Supervision of Non-Bank Financial Institutions	WTO	World Trade Organisation
SOBEs	State Owned Business Enterprises		