

List of Acronyms

ACU	Asian Clearing Union	CRISL	Coconut Research Institute of Sri Lanka
ADB	Asian Development Bank	CSDDL	Commercial Scale Dairy Development Loan Scheme
APPFs	Approved Pension and Provident Funds	CSE	Colombo Stock Exchange
APTA	Asia-Pacific Trade Agreement	CTA	Colombo Tea Auction
ARF	Agency Results Framework	CWDCS	County Wide Data Collection System
ASI	Annual Survey of Industries	DBU	Domestic Banking Unit
ASPI	All Share Price Index	DC	Desiccated Coconut
ATMs	Automated Teller Machines	DCD	Dicyandiamide
ATM	Average Time to Maturity	DCS	Department of Census and Statistics
ATS	Automated Trading System	DEF	District Enterprise Forum
AWCMR	Average Weighted Call Money Rate	DFCC	Development Finance Corporation of Ceylon
AWDR	Average Weighted Deposit Rate	DIE	Direct Investment Enterprises
AWFDR	Average Weighted Fixed Deposit Rate	DOA	Department of Agriculture
AWLR	Average Weighted Lending Rate	DOP	Department of Posts
AWPR	Average Weighted Prime Lending Rate	DSGE	Dynamic Stochastic General Equilibrium
BIA	Bandaranaike International Airport	EDB	Export Development Board
BOC	Bank of Ceylon	EEZ	Exclusive Economic Zone
BOI	Board of Investment of Sri Lanka	EFTPOS	Electronic Fund Transfer Facilities at the Point of Sale
BOP	Balance of Payments	EIA	Environmental Impact Assessment
BPM6	Balance of Payment Manual Sixth Edition	ENRP	Emergency North Recovery Project
BPO	Business Process Outsourcing	EPC	Engineer, Procurement and Construction
BRIC	Brazil, Russia, India and China	EPF	Employees' Provident Fund
BTI	Bertelsmann Foundation Transformation Index	EPL	Environmental Protection Licence
CAL	Computer Assisted Learning	EPZ	Export Processing Zone
CAREP	Conflict Affected Region Emergency Project	ESC	Economic Service Charge
CAS	Common ATM Switch	ESDFP	Education Sector Development Framework and Programme
CBF	Commonwealth Business Forum	ETF	Employees' Trust Fund
CBG	Criteria Based Grant	EU	European Union
CBSL	Central Bank of Sri Lanka	FAO	Food and Agriculture Organisation
CCAPS	Common Card and Payment Switch	FCAASA	Foreign Currency Account for an Agent of Foreign Shipping Line/Airline
CCB	Coconut Cultivation Board	FDI	Foreign Direct Investment
CCPI	Colombo Consumers' Price Index	FEEA	Foreign Exchange Earners' Accounts
CDA	Coconut Development Authority	FIPI	Factory Industry Production Index
CEA	Central Environment Authority	FISIM	Financial Intermediation Services Indirectly Measured
CEB	Ceylon Electricity Board	FTAs	Free Trade Agreements
CEO	Chief Executive Officer	GAP	Good Agricultural Practices
CFC	Ceylon Fisheries Corporation	GCI	Global Competitiveness Index
CHOGM	Commonwealth Heads of Government Meeting	GDDS	General Data Dissemination System
CICT	Colombo International Container Terminals	GDP	Gross Domestic Product
CINEC	Colombo International Nautical and Engineering College	GIS	Global Information System
CIS	Commonwealth of Independent States	GNP	Gross National Product
CIT	Cheque Imaging and Truncation	GPL	Galoya Plantation Limited
CKE	Colombo- Katunayake Expressway	GSP	Generalised System of Preferences
CMA	Condominium Management Authority	GUTs	Gilt Unit Trusts
COLA	Cost of Living Allowance	GWP	Gross Written Premium
COSTI	Coordinating Office for Science, Technology and Innovation	HACCP	Hazard Analysis Critical Control Point
CPs	Commercial Papers	HDFC	Housing Development Finance Corporation Bank
CPC	Ceylon Petroleum Corporation	HIES	Household Income and Expenditure Survey
CPI	Corruption Perceptions Index		
CRIB	Credit Information Bureau		

HLC	Healthy Lifestyle Centre	MRDS	Minimum Requirement Date Set
IACCCC	Inter-Agency Coordination Committee on Climate Change	MRIA	Mattala Rajapakse International Airport
IBSL	Insurance Board of Sri Lanka	MRMRP	Magam Ruhunupura Mahinda Rajapaksa Port
ICASL	Institute of Chartered Accountants of Sri Lanka	MSMEs	Micro, Small and Medium Scale Enterprises
ICDL	International Computer Driving License	MTISED	Ministry of Traditional Industries and Small Enterprise Development
ICT	Information and Communication Technology	MTMFF	Medium Term Macro Fiscal Framework
ICTA	Information and Communication Technology Agency	NADeP	National Agribusiness Development Programme
ICTAD	Institute for Construction Training and Development	NAV	Net Assets Value
IDA	International Development Association	NBT	Nation Building Tax
IDB	Industrial Development Board	NCCPSL	National Climate Change Policy of Sri Lanka
IDD	International Direct Dialling	NCDs	Non-Communicable Diseases
IDRC	International Development Research Centre	NCE	Nanotechnology Centre of Excellence
IEE	Initial Environment Examination	NCG	Net Credit to the Government
IFA	Investment Fund Account	NCRCs	New Comprehensive Rural Credit Scheme
IFAD	International Fund for Agricultural Development	NCRE	Non-Conventional Renewable Energy
IIA	Inward Investment Account	NDA	Net Domestic Assets
IIP	International Investment Position	NEDA	National Enterprise Development Authority
ILF	Intra-day Liquidity Facility	NEER	Nominal Effective Exchange Rate
IMF	International Monetary Fund	NFA	Net Foreign Assets
IPHT	Institute of Post Harvest Technology	NFIA	Net Factor Income from Abroad
IPI	Industrial Production Index	NGJA	National Gem & Jewellery Authority
IPICT	International Pedagogical ICT Driving License	NGOs	Non- Governmental Organisations
IPO	Initial Public Offer	NGRS	National Green Reporting System
IPP	Independent Power Producers	NHDA	National Housing Development Authority
IRGS	Innovative Research Grant Scheme	NIM	Net Interest Margin
ISFTA	India-Sri Lanka Free Trade Agreement	NLDB	National Livestock Development Board
ISIC	International Standard Industrial Classification	NOP	Net Open Position
IT	Information Technology	NPAs	Non-Performing Accommodations
ITES	Information Technology Enabled Services	NPLs	Non-Performing Loans
JAAP	Joint Apparel Association Forum	NRCP	North Road Connectivity Project
JICA	Japanese International Cooperation Agency	NRFC	Non Resident Foreign Currency (Account)
JTF	Joint Task Force	NRI	Networked Readiness Index
KPO	Knowledge Process Outsourcing	NRNFA	Non Resident Non National Foreign Currency Account
LC	Letter of Credit	NRRP	Nothern Road Rehabilitation Project
LCB	Licensed Commercial Bank	NSB	National Savings Bank
LDB	Lankaputhra Development Bank	NSBM	National School of Business Management
LDCs	Least Developed Countries	NSF	National Science Foundation
LFC	Licensed Finance Company	NTC	National Transport Commission
LFPR	Labour Force Participation Rate	NVQ	National Vocational Qualifications
LGN	Lanka Government Network	NWS&DB	National Water Supply and Drainage Board
LIBOR	London Interbank Offered Rate	OBU	Offshore Banking Unit
LIOC	Lanka Indian Oil Company	OCH	Outer Circular Highway
LKAS	Sri Lanka Accounting Standards	OFC	Other Field Crops
LP	Liquid Petroleum	OMO	Open Market Operations
LSB	Licensed Specialised Bank	OPEC	Organisation of the Petroleum Exporting Countries
LSC	Lanka Sugar Company	PAL	Port and Airport Development Levy
MBA	Migrant Block Account	PAMP	Poverty Alleviation Microfinance Project
MBSL	Merchant Bank of Sri Lanka	PAMP-RF	Poverty Alleviation Microfinance Project - Revolving Fund
MDG	Millennium Development Goal	PAYE	Pay As You Earn
MIC	Ministry of Industry and Commerce	PC	Provincial Council
MPC	Monetary Policy Committee	PCE	Private Consumption Expenditure
MPCC	Monetary Policy Consultative Committee	PDs	Primary Dealers
MPI	Milanka Price Index		

PER	Price Earning Ratio	SLF	Standing Lending Facility
PFI	Participating Financial Institutions	SLFR	Standing Lending Facility Rate
PGDP	Provincial Gross Domestic Product	SLFRS	Sri Lanka Financial Reporting Standards
PLC	Public Limited Company	SLIBOR	Sri Lanka Interbank Offered Rate
PMB	Paddy Marketing Board	SLIPS	Sri Lanka Inter-bank Payment System
PPI	Producer Price Index	SLITA	Sri Lanka Institute of Textile and Apparel
PPP	Public-Private Partnership	SLPA	Sri Lanka Ports Authority
PRDS	Petroleum Resources Development Secretariat	SLR	Sri Lanka Railways
PSDG	Province Specific Development Grant	SLSEA	Sri Lanka Sustainable Energy Authority
PSDP	Province Specific Development Projects	SLSI	Sri Lanka Standards Institution
PSFTA	Pakistan-Sri Lanka Free Trade Agreement	SLTB	Sri Lanka Tea Board
PSPF	Public Service Provident Fund	SLTB	Sri Lanka Transport Board
QLFS	Quarterly Labour Force Survey	SLTDA	Sri Lanka Tourism Development Authority
RBM	Results Based Monitoring	SMEs	Small and Medium Enterprises
RDA	Road Development Authority	SNA	System of National Accounts
RDB	Regional Development Bank	SNBFI	Supervision of Non-Bank Financial Institutions
RDB	Rural Development Bank	SOE	State Owned Enterprise
REAEP	Resumption of Economic Activities in the Eastern Province	SOREM	Sapugaskanda Oil Refinery Expansion and Modernisation
REER	Real Effective Exchange Rate	SRC	Standing Rate Corridor
RFC	Resident Foreign Currency (Accounts)	SRI	Sugar Research Institute
RFP	Request for Proposals	SRR	Statutory Reserve Ratio
RNNFC	Resident Non National Foreign Currency Deposits	SVAT	Simplified Value Added Tax
ROA	Return on Assets	TBI	Technology Business Incubator
ROE	Return of Equity	TDF	Technology Development Fund
RPC	Regional Plantation Companies	TEUs	Twenty-foot Equivalent Container Units
RRDI	Rice Research Development Institute	TRC	Telecommunications Regulatory Commission
RSS	Ribbed Smoked Sheet	TRI	Tea Research Institute
RTGS	Real Time Gross Settlement	TSEP	Transforming School Education Project
RWCAR	Risk Weighted Capital Adequacy Ratio	TSHDA	Tea Small Holdings Development Authority
SAARC	South Asian Association for Regional Co-operation	TVEC	Tertiary and Vocational Education Commission
SAFTA	South Asian Free Trade Area	TVET	Technical and Vocational Education and Training
SBA	Stand-By Arrangement	UAE	United Arab Emirates
SCAQA	Standing Committee on Accreditation and Quality Assurance	UDA	Urban Development Authority
SCL	Special Commodity Levy	UGC	University Grants Commission
SDDS	Special Data Dissemination Standard	UHT	Ultra Heat Treated
SDF	Standing Deposit Facility	UIG	University, Industry and Government
SDFR	Standing Deposit Facility Rate	UK	United Kingdom
SDR	Special Drawing Rights	UNWTO	United Nation's World Tourism Organisation
SE	Southern Expressway	USA/US	United States of America
SEC	Securities and Exchange Commission	USDA	Urban Settlement Development Authority
SFIDA	Special Foreign Investment Deposit Account	UTs	Unit Trusts
SFLCP	Small Farmers and Landless Credit Projects	UTMC	Unit Trust Management Company
SIA	Securities Investment Account	VAT	Value Added Tax
SIBA	Sri Lanka International Buddhist Academy	VRI	Veterinary Research Institute
SLA	SriLankan Airlines	WAYRs	Waived Average Yield Rates
SLAR	Statutory Liquid Asset Ratio	WCLWD	Weligama Coconut Leaf Wilt Disease
SLBFE	Sri Lanka Bureau of Foreign Employment	WEDP	Women Entrepreneurship Development Programme
SLC	Specialised Leasing Company	WEF	World Economic Forum
SLCSMI	Sri Lanka Chamber of Small and Medium Industries	WFP	World Food Programme
SLDB	Sri Lanka Development Bond	WIPO	World Intellectual Property Office
		WRS	Web-based Recruitment System
		WTO	World Trade Organisation