

List of Acronyms

ACU	Asian Clearing Union	CDM	Clean Development Mechanism
AD	Aggregate Demand	CEA	Central Environmental Authority
ADB	Asian Development Bank	CEB	Ceylon Electricity Board
AITC	Apparel Innovation and Training Centre	CEPA	Comprehensive Economic Partnership Agreement
ALDL	Agro-Livestock Development Loan Scheme	CFC	Ceylon Fisheries Corporation
ALFEA	Association of Licensed Foreign Employment Agencies	CFL	Compact Fluorescent Light
APMA	Agriculture Product Marketing Board	CFS	Consumer Finance and Socio-Economic Survey
APO	Asian Productivity Organisation	CIDA	Canadian International Development Agency
APTA	Asia-Pacific Trade Agreement	CIT	Cheque Imaging and Truncation
ARM	Adjustable Rate Mortgages	CIS	Commonwealth of Independent States
ASPI	All Share Price Index	CLPL	Cairn Lanka Private Limited
ATF	Agreement on Trade Facilitation	COLA	Cost of Living Allowance
ATM	Automated Teller Machine	CP	Commercial Paper
AWCMR	Average Weighted Call Money Rate	CPC	Ceylon Petroleum Corporation
AWDR	Average Weighted Deposit Rate	CPEP	Colombo Port Expansion Project
AWFDR	Average Weighted Fixed Deposit Rate	CPF	Contributory Pension Fund
AWLR	Average Weighted Lending Rate	CPI	Consumer Price Index
AWPR	Average Weighted Prime Lending Rate	CPO	Central Project Office
BCP	Business Continuity Plan	CRI	Coconut Research Institute
BIA	Bandaranaike International Airport	CRIB	Credit Information Bureau
BIADP	Bandaranaike International Airport Development Project	CRIMS	Credit Information Management Systems
BIMST-EC	Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation	CSE	Colombo Stock Exchange
BIS	Bank for International Settlement	CTA	Colombo Tea Auction
BIS	Bureau of Indian Standards	CTC	Cut, Tear and Curl
BOC	Bank of Ceylon	CWDCS	Country-Wide Data Collection System
BOI	Board of Investment	DBU	Domestic Banking Unit
BOP	Balance of Payments	DA	Document against Acceptance
BOT	Build Operate and Transfer	DA	Document of Acceptance
BPO	Business Process Outsourcing	DC	Desiccated Coconut
CAR	Capital Adequacy Ratio	DCS	Department of Census and Statistics
CARAMELS	Capital, Assets, Reinsurance, Actural, Management, Earnings, Liquidity, Solvency - Rating System	DDR	Doha Development Round
CAREP	Conflict Affected Region Emergency Project	DFCC	Development Finance Corporation of Ceylon
CBG	Criteria Based Grant	DHF	Dengue Haemorrhagic Fever
CBSL	Central Bank of Sri Lanka	DOA	Department of Agriculture
CCB	Coconut Cultivation Board	DOP	Department of Posts
CCPI	Colombo Consumers' Price Index	DRS	Disaster Recovery Site
CDA	Coconut Development Authority	DvP	Delivery versus Payment
CDD	Customer Due Diligence	ECB	External Commercial Borrowings
CDCPI	Colombo District Consumers' Price Index	EDB	Export Development Board
CDO	Collateralised Debt Obligations	EDI	Electronic Data Interchange
		EDRS	Export Development Reward Scheme
		EEZ	Exclusive Economic Zone
		EFTPOS	Electronic Fund Transfer Facilities at the Point of Sale
		EIA	Environmental Impact Assessment

EIB	European Investment Bank	ICTAD	Institute for Construction Training and Development
EPF	Employees' Provident Fund	IDB	Industrial Development Board
EPL	Environment Protection Licence	IDD	International Direct Dialling
ESC	Economic Service Charge	IDP	Internally Displaced Persons
ESDFP	Education Sector Development Framework and Programme	IFAD	International Fund for Agricultural Development
ETF	Employees' Trust Fund	IFC	International Finance Corporation
EU	European Union	IFF	Investor Facilitation Forum
FAC	Fuel Adjustment Charge	IFRS	International Financial Reporting Standards
FAO	Food and Agriculture Organisation	ILF	Intra-day Liquidity Facility
FC	Finance Company	ILO	International Labour Organization
FC	Finance Commission	IMF	International Monetary Fund
FCA	Finance Companies Act	IP	Internet Protocol
FCCISL	Federation of Chambers of Commerce and Industries of Sri Lanka	IPI	Industrial Production Index
FCS	Forward Sale Contract	IPP	Independent Power Producers
FDI	Foreign Direct Investment	IPO	Initial Public Offering
FM	Frequency Modulation	IPHT	Institute of Harvest Technology
FMEP	Fiscal Management Efficiency Project	IPVPN	Internet Protocol Virtual Private Network
FMRP	Fiscal Management Reform Programme	IRB	Internal Ratings Based
FTAs	Free Trade Agreements	IRD	Inland Revenue Department
FX swaps	Foreign Exchange SWAPs	IRIC	Inter-Regulatory Institutions Council
G-8	Group of Eight (Canada, France, Germany, Italy, Japan, Russia, UK and US)	ISFTA	India-Sri Lanka Free Trade Agreement
GAMS	Government Asset Management System	IT	Information Technology
GAP	Good Agricultural Practices	ITE	Intra-group Transaction and Exposure
GDE	Gross Domestic Expenditure	ITES	IT Enabled Services
GDP	Gross Domestic Product	IVR	Interactive Voice Response
GMP	Good Manufacturing Practices	JBIC	Japan Bank for International Co-operation
GNP	Gross National Product	JCT	Jaya Container Terminal
GPRS	General Packet Radio Service	JICA	Japanese International Cooperation Agency
GSLI	Global Services Location Index	JAAF	Joint Apparel Association Forum
GSM	Global System Mobile	KPO	Knowledge Process Outsourcing
GSP	Generalised System of Preferences	LAN	Local Area Network
GSTP	Global System of Trade Preferences	LC	Letters of Credit
GTH	Global Telecommunications Holdings	LCB	Licensed Commercial Bank
GWG	Garments Without Guilt	LCCL	Lanka Coal Company Ltd.
HACCP	Hazard Analysis Critical Control Point	LCPL	LankaClear (Pvt) Ltd.
HDFC	Housing Development Finance Corporation Bank	LDB	Lankaputhra Development Board
HDI	Human Development Index	LDC	Least Developed Country
HIES	Household Income and Expenditure Survey	LFC	Licensed Finance Companies
HP	Hire Purchase	LFPR	Labour Force Participation Rate
HSDPA	High Speed Downlink Packet Access	LFSB	Lanka Financial Services Bureau
IAS	International Accounting Standards	LG	Local Government
IBSL	Insurance Board of Sri Lanka	LIOC	Lanka Indian Oil Company
IAC	Inter-Agency Committee	LIBOR	London Inter-Bank Offered Rate
ICT	Information and Communication Technology	LMFI	Licensed Micro Finance Institution
		LNG	Liquid Natural Gas
		LP	Liquid Petroleum

LSB	Licensed Specialised Bank	NEER	Nominal Effective Exchange Rate
LTE	Long-Term Evolution	NFA	Net Foreign Assets
MBIs	Market-Based Instruments	NFF	Net Foreign Financing
MBSs	Mortgage-Backed Securities	NFIA	Net Factor Income from Abroad
MC	Municipal Council	NFIDC	Net-Food Importing Developing Country
MDGs	Millennium Development Goals	NGJA	National Gem & Jewellery Authority
MEAs	Multilateral Environment Agreements	NHDA	National Housing Development Authority
MFA	Multi-Fibre Arrangement	NLDB	National Livestock Development Board
MFI	Micro Finance Institution	NOP	Net Open Position
MFN	Most Favoured Nation	NPC	National Payment Council
MICE	Meetings, Incentives, Conventions and Exhibitions	NRCP	North Road Connectivity Project
MID	Ministry of Industrial Development	NRRP	North Road Reconstruction Project
MIMT	MAS Institute of Management Technologies	NPL	Non-Performing Loan
MLCPI	Matale District Consumer Price Index	NRFC	Non-Resident Foreign Currency (Account)
MLGPC	Ministry of Local Government and Provincial Councils	NSB	National Savings Bank
MLP	Marginal Labour Productivity	NSDS	National Sustainable Development Strategy
MOFP	Ministry of Finance & Planning	NTT	Nippon Telecommunication and Telegraphs Ltd.
MOH	Medical Officer of Health	NVQ	National Vocational Qualifications
MOP	Margin of Preference	NWS&DB	National Water Supply and Drainage Board
MOP	Muriate of Potash	OBU	Offshore Banking Unit
MPCC	Monetary Policy Consultative Committee	OFC	Other Field Crops
MPI	Milanka Price Index	OMO	Open Market Operations
MRA	Master Repurchase Agreement	OTC	Over The Counter
MRCPI	Matara District Consumer Price Index	PAFMIS	Public Accounting and Fiscal Management Information System
MSL	Mean Sea Level	PAL	Port and Airport Development Levy
MTMFF	Medium-Term Macro Fiscal Framework	PAMP	Poverty Alleviation Microfinance Project
NAMA	Non-Agricultural Market Access	PAMPRFS	Poverty Alleviation Microfinance Programme Revolving Fund Scheme
NAQDA	National Agriculture Development Authority	PB	People's Bank
NAV	Net Assets Value	PC	Provincial Council
NBT	Nation Building Tax	PCB	Printed Circuit Board
NCCSL	National Chamber of Commerce of Sri Lanka	PCE	Private Consumption Expenditure
NCDs	Non-Communicable Diseases	PD	Primary Dealer
NCG	Net Credit to the Government	PDD	Public Debt Department
NCP	North Central Province	PDO	Project District Office
NCRCS	New Comprehensive Rural Credit Scheme	PFI	Participating Financial Institutions
NCRE	Non-Conventional Renewable Energy	PPA	Power Purchase Agreements
NCSD	National Council for Sustainable Development	PPF	Private Provident Fund
NDA	Net Domestic Assets	PPP	Public-Private Partnership
NDB	National Development Bank	PRGT	Poverty Reduction and Growth Trust
NDF	Net Domestic Financing	PS	Pradesheeya Sabha
NDTF	National Development Trust Fund	PSPF	Public Sector Provident Fund
NEA	National Environmental Act	PSDG	Province Specific Development Grant
NEC	National Economic Council	PSFTA	Pakistan-Sri Lanka Free Trade Agreement
NECCDP	North East Coastal Community Development Project	PSDP	Province Specific Development Projects
NEDA	National Enterprises Development Authority	PSMS	Premium Short Message Service

PUCSL	Public Utilities Commission of Sri Lanka	SLBFE	Sri Lanka Bureau of Foreign Employment
QLFS	Quarterly Labour Force Survey	SLC	Specialised Leasing Company
RADA	Reconstruction and Development Agency	SLC	Sri Lanka Customs
RAMIS	Revenue Administration Information System	SLCPI	Sri Lanka Consumers' Price Index
R&D	Research and Development	SLDB	Sri Lanka Development Bond
RDA	Road Development Authority	SLECIC	Sri Lanka Export Credit Insurance Corporation
RDB	Regional Development Bank	SLEDB	Sri Lanka Export Development Board
RDD	Rubber Development Department	SLIBOR	Sri Lanka Inter-Bank Offered Rate
REEL	Real Estate Exchange Ltd	SLIIT	Sri Lanka Institute of Information Technology
REER	Real Effective Exchange Rate	SLIPS	Sri Lanka Inter-bank Payment System
RES	Rural Electrification Scheme	SLINTec	Sri Lanka Institute of Nanotechnology
RFSDP	Rural Financial Sector Development Project	SLNBB	Sri Lanka Nation Building Bond
RIDL	Regional Infrastructure Development Levy	SLPA	Sri Lanka Ports Authority
RNNFC	Resident Non-National Foreign Currency Deposits	SLR	Sri Lanka Railways
ROA	Return on Assets	SLSI	Sri Lanka Standards Institute
ROE	Return on Equity	SLSPC	Sri Lanka State Plantation Corporation
ROO	Rules of Origin	SLT	Sri Lanka Telecom Ltd.
RPI	Retail Price Index	SLTB	Sri Lanka Tea Board
RPPF	Road Projects Preparatory Facility	SLTB	Sri Lanka Transport Board
RRI	Rubber Research Institute	SLTDA	Sri Lanka Tourism Development Authority
RSDP	Road Sector Development Project	SME	Small and Medium Enterprises
RTGS	Real Time Gross Settlement	SNG	Sub-National Government
RWCAR	Risk Weighted Capital Adequacy Ratio	SNBFI	Supervision of Non-Bank Financial Institutions
SAARC	South Asian Association for Regional Co-operation	SOE	State-Owned Enterprise
SAFTA	South Asian Free Trade Area	SOREM	Sapugaskanda Oil Refinery Expansion and Modernisation
SAGT	South Asia Gateway Terminals Ltd.	SPCDRF	Second Perennial Crop Development Project Revolving Fund
SAPTA	South Asian Preferential Trade Arrangement	SRA	Sovereign Rating Advisor
SATIS	SAARC Framework Agreement on Trade In Services	SRC	Sovereign Rating Committee
SBA	Stand-By Arrangement	SRI	Sugar Research Institute
SBL	Single Borrower Limit	SRL	Social Responsibility Levy
SBRP	Small Business Revival Project	SRR	Statutory Reserve Ratio
SCL	Special Commodity Levy	SSS System	Scripless Securities Settlement System
SDR	Special Drawing Rights	SSDS	Scripless Securities Depository System
SLSEA	Sri Lanka Sustainable Energy Authority	STAART	Sri Lanka Tsunami Affected Areas Recovery and Take-Off Project
SEA	Strategic Environmental Assessment	SVAR	Structural Vector Auto Regression
SEC	Securities and Exchange Commission	TAARP	Tsunami Affected Areas Rehabilitation Programme
SEMA	Strategic Enterprise Management Agency	TAAR	Rehabilitation of Roads in Tsunami Affected Areas
SFLCP	Small Farmers and Landless Credit Project	TB	Tuberculosis
SHG	Self Help Group	TCCS	Thrift and Credit Co-operative Society
SLCSI	Sri Lanka Chamber of Small Industries	TD-PRF	Tea Development Project Revolving Fund
SIRUP	Small Scale Infrastructure Rehabilitation and Upgrading Project	TERP	Tsunami Emergency Recovery Programme
SLA	SriLankan Airlines	TEUs	Twenty Foot Equivalent Container Units
SLAPMA	Sri Lanka Agricultural Products Marketing Authority	TIIP	Trincomalee Integrated Infrastructure Project
SLBA	Sri Lanka Banks' Association	TRC	Telecommunication Regulatory Commission

TSP	Triple Super Phosphate	USA/US	United States of America
TVEC	Tertiary and Vocational Education Commission	USDA	US Department of Agriculture
TVET	Technical and Vocational Education and Training	USGSP	U.S. Generalised System of Preferences
TYV	Ten Year Vision	VAT	Value Added Tax
UAE	United Arab Emirates	VCC	Venture Capital Companies
UBIS	Unemployment Benefit Insurance Scheme	VCF	Venture Capital Firm
UC	Urban Council	VET	Vehicle Emission Testing
UCSC	University of Colombo School of Computing	VRI	Veterinary Research Institute
UDA	Urban Development Authority	VRS	Voluntary Retirement Scheme
UGC	University Grants Commission	WBRP	Weak Bridge Reconstruction Programme
UK	United Kingdom	WHO	World Health Organisation
UNCTAD	United Nations Conference on Trade and Development	WiMAX	Worldwide Interoperability for Microwave Access
UNEP	United Nations Environmental Programme	WPI	Wholesale Price Index
UNICEF	United Nations International Children's Education Fund	WPC	Western Provincial Council
UNIDO	United Nations Industrial Development Organization	WTP	Water Treatment Plant
		WTO	World Trade Organisation