

## List of Acronyms

ACU	Asian Clearing Union	CEN	Central Environmental Authority
AD	Aggregate Demand	CEPA	Comprehensive Economic Partnership Agreement
ADB	Asian Development Bank	CFC	Ceylon Fisheries Corporation
ADSL	Asymmetric Digital Subscriber Line	CFL	Compact Fluorescent Light
AITC	Apparel Innovation and Training Centre	CFS	Consumer Finance and Socio-Economic Survey
ALDL	Agro-Livestock Development Loan Scheme	CIDA	Canadian International Development Agency
ALFEA	Association of Licensed Foreign Employment Agencies	CIT	Cheque Imaging and Truncation
APMA	Agriculture Product Marketing Board	CIS	Commonwealth of Independent States
APO	Asian Productivity Organisation	CLPL	Cairn Lanka Private Limited
APTA	Asia-Pacific Trade Agreement	COLA	Cost of Living Allowance
ARM	Adjustable Rate Mortgages	CP	Commercial Paper
ASPI	All Share Price Index	CPC	Ceylon Petroleum Corporation
ATF	Agreement on Trade Facilitation	CPEP	Colombo Port Expansion Project
ATM	Automated Teller Machine	CPF	Contributory Pension Fund
AWCMR	Average Weighted Call Money Rate	CPI	Consumer Price Index
AWDR	Average Weighted Deposit Rate	CPO	Central Project Office
AWFDR	Average Weighted Fixed Deposit Rate	CRI	Coconut Research Institute
AWLR	Average Weighted Lending Rate	CRIB	Credit Information Bureau
AWPR	Average Weighted Prime Lending Rate	CRIMS	Credit Information Management Systems
BCP	Business Continuity Plan	CSE	Colombo Stock Exchange
BIA	Bandaranaike International Airport	CTA	Colombo Tea Auction
BIADP	Bandaranaike International Airport Development Project	CTC	Cut, Tear and Curl
BIMST-EC	Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation	CWDCS	Country Wide Data Collection System
BIS	Bank for International Settlement	DBU	Domestic Banking Unit
BIS	Bureau of Indian Standards	DA	Document against Acceptance
BOC	Bank of Ceylon	DA	Document of Acceptance
BOI	Board of Investment	DC	Desiccated Coconut
BOP	Balance of Payments	DCS	Department of Census and Statistics
BOT	Build Operate and Transfer	DFCC	Development Finance Corporation of Ceylon
BPO	Business Process Outsourcing	DHF	Dengue Haemorrhagic Fever
CAARP	Conflict Affected Area Rehabilitation Project	DMU	Diesel Multiple Unit
CAR	Capital Adequacy Ratio	DOA	Department of Agriculture
CARAMELS	Capital, Assets, Reinsurance, Actural, Management, Earnings, Liquidity, Solvency - Rating System	DOP	Department of Posts
CBG	Criteria Based Grant	DRS	Disaster Recovery Site
CBSL	Central Bank of Sri Lanka	DvP	Delivery versus Payment
CCB	Coconut Cultivation Board	ECB	External Commercial Borrowings
CCPI	Colombo Consumers' Price Index	EDB	Export Development Board
CDA	Coconut Development Authority	EDI	Electronic Data Interchange
CDD	Customer Due Diligence	EDRS	Export Development Reward Scheme
CDCPI	Colombo District Consumers' Price Index	EEZ	Exclusive Economic Zone
CDO	Collateralised Debt Obligations	EFTPOS	Electronic Fund Transfer Facilities at the Point of Sale
CDM	Clean Development Mechanism	EIA	Environment Impact Assessment
CDMA	Code Division Multiple Access	EIB	European Investment Bank
CEA	Central Environment Authority	EPF	Employees' Provident Fund
CEB	Ceylon Electricity Board	ESC	Economic Service Charge
		ESDFP	Education Sector Development Framework and Programme

ETF	Employees' Trust Fund	IMF	International Monetary Fund
EU	European Union	IOR-ARC	Indian Ocean Rim Association for Regional Cooperation
FAC	Fuel Adjustment Charge	IP	Internet Protocol
FAO	Food and Agriculture Organisation	IPP	Independent Power Producers
FC	Finance Company	IPO	Initial Public Offer
FC	Finance Commission	IPHT	Institute of Harvest Technology
FCA	Finance Companies Act	IPVPN	Internet Protocol Virtual Private Network
FCCISL	Federation of Chambers of Commerce and Industries of Sri Lanka	IRB	Internal Ratings Based
FCS	Forward Sale Contract	IRD	Inland Revenue Department
FDI	Foreign Direct Investment	IRIC	Inter Regulatory Institutions Council
FMEP	Fiscal Management Efficiency Project	ISFTA	Indo-Sri Lanka Free Trade Agreement
FMRP	Fiscal Management Reform Programme	IT	Information Technology
FTAs	Free Trade Agreements	ITE	Intra-group Transaction and Exposure
FTM	Fair Trade Movement	ITES	Information Technology Enabled Services
FX swaps	Foreign Exchange SWAPs	JBIC	Japan Bank for International Co-operation
G-8	Group of Eight (Canada, France, Germany, Italy, Japan, Russia, UK and US)	JCT	Jaya Container Terminal
GAMS	Government Asset Management System	JICA	Japanese International Cooperation Agency
GAP	Good Agricultural Practices	JAAF	Joint Apparel Association Forum
GDE	Gross Domestic Expenditure	KEI	Knowledge Economy Index
GDP	Gross Domestic Product	KPO	Knowledge Process Outsourcing
GMP	Good Manufacturing Practices	LC	Letters of Credit
GNP	Gross National Product	LCB	Licensed Commercial Bank
GPRS	General Packet Radio Service	LCPL	LankaClear (Pvt) Ltd.
GSM	Global System Mobile	LDB	Lankaputhra Development Board
GSP	Generalised System of Preferences	LDC	Least Developed Countries
GSP+	Generalised System of Preferences Plus	LFPR	Labour Force Participation Rate
GSTP	Global System of Trade Preferences	LFSB	Lanka Financial Services Bureau
GTH	Global Telecommunications Holdings	LG	Local Government
GWG	Garments Without Guilt	LIOC	Lanka Indian Oil Company
HACCP	Hazard Analysis Critical Control Point	LIBOR	London Inter-Bank Offered Rates
HDFC	Housing Development Finance Corporation Bank	LMFI	Licensed Micro Finance Institution
HDI	Human Development Index	LNG	Liquid Natural Gas
HIES	Household Income and Expenditure Survey	LP	Liquid Petroleum
HP	Hire Purchase	LSB	Licensed Specialised Bank
HSDPA	High Speed Downlink Packet Access	MBIs	Market Based Instruments
IAS	International Accounting Standards	MBSs	Mortgage – Backed Securities
IBSL	Insurance Board of Sri Lanka	MC	Municipal Council
ICT	Information and Communication Technology	MDGs	Millennium Development Goals
ICTAD	Institute for Construction Training and Development	MFA	Multi-Fibre Arrangement
IDB	Industrial Development Board	MFI	Micro Finance Institution
IDD	International Direct Dialling	MFN	Most Favoured Nation
IDP	Internally Displaced Persons	MID	Ministry of Industrial Development
IFAD	International Fund for Agricultural Development	MIMT	MAS Institute of Management Technologies
IFC	International Finance Corporation	MLCPI	Matale District Consumer Price Index
IFF	Investor Facilitation Forum	MLGPC	Ministry of Local Government and Provincial Councils
IFRS	International Financial Reporting Standards	MLP	Marginal Labor Productivity
ILF	Intra-day Liquidity Facility	MOFP	Ministry of Finance & Planning
ILO	International Labour Organization	MOH	Medical Officer of Health
		MOP	Margin of Preferences
		MOP	Muriate of Potash
		MPPC	Monetary Policy Consultative Committee

MPI	Milanka Price Index	PB	People's Bank
MRA	Master Repurchase Agreement	PC	Provincial Council
MRCPI	Matara District Consumer Price Index	PCB	Printed Circuit Board
MSL	Mean Sea Level	PCE	Private Consumption Expenditure
MTMFF	Medium Term Macro Fiscal Framework	PD	Primary Dealer
NAMA	Non-Agricultural Market Access	PDD	Public Debt Department
NAQDA	National Agriculture Development Authority	PDO	Project District Office
NAV	Net Assets Value	PFI	Participating Financial Institutions
NBT	Nation Building Tax	PPA	Power Purchase Agreements
NCCSL	National Chamber of Commerce of Sri Lanka	PPF	Private Provident Fund
NCDs	Non-Communicable Diseases	PPP	Public-Private Partnership
NCG	Net Credit to the Government	PRGT	Poverty Reduction and Growth Trust
NCP	North Central Province	PS	Pradesheeya Sabha
NCRCs	New Comprehensive Rural Credit Scheme	PSPF	Public Sector Provident Fund
NCRE	Non-Conventional Renewable Energy	PSDG	Province Specific Development Grant
NCSL	National Council for Sustainable Development	PSFTA	Pakistan-Sri Lanka Free Trade Agreement
NDA	Net Domestic Assets	PSDP	Province Specific Development Projects
NDB	National Development Bank	PUCSL	Public Utilities Commission of Sri Lanka
NDF	Net Domestic Financing	QLFS	Quarterly Labour Force Survey
NDTF	National Development Trust Fund	RADA	Reconstruction and Development Agency
NEC	National Economic Council	RAMIS	Revenue Administration Information System
NECCDP	North East Coastal Community Development Project	R&D	Research and Development
NEDA	National Enterprises Development Authority	RDA	Road Development Authority
NEER	Nominal Effective Exchange Rate	RDB	Regional Development Bank
NFA	Net Foreign Assets	RDD	Rubber Development Department
NFF	Net Foreign Financing	REEL	Real Estate Exchange Ltd
NFIA	Net Factor Income from Abroad	REER	Real Effective Exchange Rate
NFIDC	Net-Food Importing Developing Country	RFC	Registered Finance Company
NGJA	National Gem & Jewellery Authority	RFSDP	Rural Financial Sector Development Project
NHDA	National Housing Development Authority	RIDL	Regional Infrastructure Development Levy
NLDB	National Livestock Development Board	RNNFC	Resident Non National Foreign Currency Deposits
NPC	National Payment Council	ROA	Return on Assets
NRCP	North Road Connectivity Project	ROE	Return on Equity
NPL	Non Performing Loan	ROO	Rules of Origin
NRFC	Non Resident Foreign Currency (Account)	RPI	Retail Price Index
NSB	National Savings Bank	RPPF	Road Projects Preparatory Facility
NSDS	National Sustainable Development Strategy	RRI	Rubber Research Institute
NTT	Nippon Telecommunication and Telegraphs Ltd.	RSDP	Road Sector Development Project
NVQ	National Vocational Qualifications	RTGS	Real Time Gross Settlement
NWS&DB	National Water Supply and Drainage Board	RWCAR	Risk Weighted Capital Adequacy Ratio
OBU	Offshore Banking Unit	SAARC	South Asian Association for Regional Co-operation
OFC	Other Field Crops	SAFTA	South Asian Free Trade Agreement
OMO	Open Market Operations	SAGT	South Asia Gateway Terminals Ltd.
OTC	Over The Counter	SAPTA	South Asian Preferential Trade Agreement
PAFMIS	Public Accounting and Fiscal Management Information System	SBA	Stand-By Arrangement
PAL	Port and Airport Development Levy	SBL	Single Borrower Limit
PAMP	Poverty Alleviation Microfinance Project	SBRP	Small Business Revival Project
PAMPFRS	Poverty Alleviation Microfinance Programme Revolving Fund Scheme	SCL	Special Commodity Levy
		SDR	Special Drawing Rights
		SEA	Sustainable Energy Authority
		SEA	Strategic Environmental Assessment

SEC	Securities and Exchange Commission	TAARP	Tsunami Affected Areas Rehabilitation Programme
SEMA	Strategic Enterprise Management Agency	TAAR	Rehabilitation of Roads in Tsunami Affected Areas
SFLCP	Small Farmers and Landless Credit Project		
SHG	Self Help Group	TB	Tuberculosis
SLCSI	Sri Lanka Chamber of Small Industries	TCCS	Thrift and Credit Co-operative Society
SIRUP	Small Scale Infrastructure Rehabilitation and Upgrading Project	TD-PRF	Tea Development Project Revolving Fund
SLA	SriLankan Airlines	TERP	Tsunami Emergency Recovery Programme
SLAPMA	Sri Lanka Agricultural Products Marketing Authority	TEUs	Twenty Foot Equivalent Container Units
SLBA	Sri Lanka Banks' Association	TIFA	Trade Investment Framework Agreement
SLBFE	Sri Lanka Bureau of Foreign Employment	TRC	Telecommunication Regulatory Commission
SLC	Specialised Leasing Company	TRIPS	Trade Related Aspects of Intellectual Property Rights
SLC	Sri Lanka Customs	TRQ	Tariff Rate Quota
SLCPI	Sri Lanka Consumers' Price Index	TSP	Triple Super Phosphate
SLDB	Sri Lanka Development Bond	TVEC	Tertiary and Vocational Education Commission
SLECIC	Sri Lanka Export Credit Insurance Corporation	TVET	Technical and Vocational Education and Training
SLEDB	Sri Lanka Export Development Board	TYV	Ten Year Vision
SLIBOR	Sri Lanka Inter-Bank Offered Rate	UAE	United Arab Emirates
SLIIT	Sri Lanka Institute of Information Technology	UBIS	Unemployment Benefit Insurance Scheme
SLIPS	Sri Lanka Inter-bank Payment System	UC	Urban Council
SLINTec	Sri Lanka Institute of Nanotechnology	UCSC	University of Colombo School of Computing
SLNBB	Sri Lanka Nation Building Bond	UDA	Urban Development Authority
SLPA	Sri Lanka Ports Authority	UGC	University Grants Commission
SLR	Sri Lanka Railways	UK	United Kingdom
SLSI	Sri Lanka Standards Institute	UNEP	United Nations Environmental Programme
SLSPC	Sri Lanka State Plantation Corporation	UNICEF	United Nations International Children's Education Fund
SLT	Sri Lanka Telecom Ltd.	UNIDO	United Nations Industrial Development Organization
SLTB	Sri Lanka Tea Board	USA/US	United States of America
SLTDA	Sri Lanka Tourism Development Authority	USDA	US Department of Agriculture
SLTB	Sri Lanka Transport Board	USGSP	U.S. Generalised System of Preferences
SME	Small and Medium Enterprises	VAT	Value Added Tax
SNG	Sub National Government	VCC	Venture Capital Companies
SNBFI	Supervision of Non-Bank Financial Institutions	VCF	Venture Capital Firm
SOE	State Owned Enterprise	VET	Vocational Education and Training
SPCDRF	Second Perennial Crop Development Project Revolving Fund	VRI	Veterinary Research Institute
SRA	Sovereign Rating Advisor	VRS	Voluntary Retirement Scheme
SRC	Sovereign Rating Committee	WBP	Weak Bridge Programme
SRI	Sugar Research Institute	WHO	World Health Organisation
SRL	Social Responsibility Levy	WiMAX	Worldwide Interoperability for Microwave Access
SRR	Statutory Reserve Ratio	WPI	Wholesale Price Index
SSS System	Scripless Securities Settlement System	WPC	Western Provincial Council
SSDS	Scripless Securities Depository System	WTP	Water Treatment Plant
STAART	Sri Lanka Tsunami Affected Areas Recovery and Take-Off Project	WTO	World Trade Organisation
SVAR	Structural Vector Auto Regression		