

List of Acronyms

ACU	Asian Clearing Union	CKDu	Chronic Kidney Disease of unknown aetiology
ADB	Asian Development Bank	COICOP	Classification of Individual Consumption According to Purpose
ADs	Authorised Dealers		
AFI	Alliance for Financial Inclusion	CP	Commercial Paper
AI	Artificial Intelligence	CPC	Ceylon Petroleum Corporation
AIT	Advance Income Tax	CPF	Countering Proliferation Financing
A/L	Advanced Level	CPIs	Consumer Price Indices
AMCs	Authorised Money Changers	CSE	Colombo Stock Exchange
AML	Anti-Money Laundering	CWIT	Colombo West International Terminal
APG	Asia Pacific Group	DCS	Department of Census and Statistics
APPFs	Approved Pension and Provident Funds	DCTS	Developing Countries Trading Scheme
APTA	Asia-Pacific Trade Agreement	DDBs	Domestic Dollar Bonds
ASPI	All Share Price Index	DIEs	Direct Investment Enterprises
ASYCUDA	Automated System for Customs Data	DNFBPs	Designated Non-Financial Businesses and Professions
ATMs	Automated Teller Machines		
Avg	Average	DSIBs	Domestic Systemically Important Banks
AWCMR	Average Weighted Call Money Rate	EFF	Extended Fund Facility
AWDR	Average Weighted Deposit Rate	EPF	Employees' Provident Fund
AWFDR	Average Weighted Fixed Deposit Rate	EPMS	Export Proceeds Monitoring System
AWLR	Average Weighted Lending Rate	ESG	Environmental, Social and Governance
AWNDR	Average Weighted New Deposit Rate	ETCA	Economic and Technology Cooperation Agreement
AWNDR	Average Weighted New Fixed Deposit Rate	ETF	Employees' Trust Fund
AWNLR	Average Weighted New Lending Rate	EU	European Union
AWNDR	Average Weighted New SME Lending Rate	FBA	Finance Business Act, No.42 of 2011
AWPR	Average Weighted Prime Lending Rate	FCP	Financial Consumer Protection
AWRR	Average Weighted Repo Rate	FCs	Finance Companies
AWSR	Average Weighted SME Lending Rate	FEA	Foreign Exchange Act
bbl	barrel	FDI	Foreign Direct Investment
BESS	Battery Energy Storage System	Fls	Financial Institutions
BFCAs	Business Foreign Currency Accounts	FIT	Flexible Inflation Targeting
BIMSTEC	Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Co-operation	FIU	Financial Intelligence Unit
		FSSNP	Financial Sector Safety Net Strengthening Project
bn	billion	FTA	Free Trade Agreement
BOI	Board of Investment	FTRA	Financial Transactions Reporting Act, No. 6 of 2006
BOP	Balance of Payments	FX	Foreign Exchange/ Forex
bps	basis points	GCE	General Certificate of Education
BSPA	Banking (Special Provisions) Act, No. 17 of 2023	GDP	Gross Domestic Product
CAR	Capital Adequacy Ratio	GNI	Gross National Income
CASA	Current and Savings Account	GOR	Gross Official Reserves
CBA	Central Bank of Sri Lanka Act, No. 16 of 2023	GPMN	Global Projection Model Network
CBSL	Central Bank of Sri Lanka	GSP	Generalised System of Preference
CCC	Credit Counselling Centre	GSTP	Global System of Trade Preference
CCPI	Colombo Consumer Price Index	GVA	Gross Value Added
CEB	Ceylon Electricity Board	GWP	Gross Written Premium
CECT	Colombo East Container Terminal	HIES	Household Income and Expenditure Survey
CEFTS	Common Electronic Fund Transfer Switch	HQLA	High Quality Liquid Assets
CESS	Commodity Export Subsidy Scheme	HWI	High Wealth Individuals
CFMs	Capital Flow Management Measures	IAUs	Internal Affairs Units
CFT	Countering the Financing of Terrorism	IDA	International Development Association
CI	Confidence Intervals	IFC	International Finance Corporation
CIC	Currency in Circulation	IIP	International Investment Position
CID	Customs Import Duties	IIT	Individual Income Tax
CIT	Corporate Income Tax	IMF	International Monetary Fund

IMF-EFF	International Monetary Fund's Extended Fund Facility	NPL	Non-Performing Loans
IPOs	Initial Public Offerings	NRA	National Risk Assessment
IPSF	International Platform for Sustainable Finance	NSFR	Net Stable Funding Ratio
IPSWRI	Informal Private Sector Wage Rate Index	NWSDB	National Water Supply and Drainage Board
IRD	Inland Revenue Department	OCC	Official Creditor Committee
ISBs	International Sovereign Bonds	OIAs	Outward Investment Accounts
ISFTA	Indo-Sri Lanka Free Trade Agreement	O/L	Ordinary Level
IT/BPO	Information Technology/Business Process Outsourcing	OMOs	Open Market Operations
ITRS	International Transactions Reporting System	OPEC+	Organization of the Petroleum Exporting Countries Plus
IWMS	Integrated Welfare Management System	OPR	Overnight Policy Rate
LBs	Licensed Banks	PAL	Ports and Airports Development Levy
LCs	Letters of Credit	PAT	Profit After Tax
LCBs	Licensed Commercial Banks	PBOC	People's Bank of China
LCR	Liquidity Coverage Ratio	PBT	Profit Before Tax
LEAs	Law Enforcement Agencies	PBV	Price to Book Value
LFPR	Labour Force Participation Rate	PDCs	Primary Dealer Companies
LMFCs	Licensed Microfinance Companies	PDD	Public Debt Department
LNG	Liquefied Natural Gas	PDI	Past Due Interest
LOLR	Lender of Last Resort	PDMA	Public Debt Management Act, No 33 of 2024
LP	Liquefied Petroleum	PDMO	Public Debt Management Office
LPOPP	LankaPay Online Payment Platform	PDs	Primary Dealers
LPPL	LankaPay (Pvt) Limited	PER	Price Earnings Ratio
LSBs	Licensed Specialised Banks	PFCAs	Personal Foreign Currency Accounts
LTOs	Large Taxpayers Offices	PFMA	Public Financial Management Act, No. 44 of 2024
LTV	Loan to Value	PPI	Producer Price Index
MBUs	Mobile Banking Units	pps	percentage points
ME	Mutual Evaluation	PSFTA	Pakistan-Sri Lanka Free Trade Agreement
MIs	Member Institutions	PSPF	Public Service Provident Fund
MLA	Monetary Law Act	PTA	Preferential Trade Agreement
mn	million	QPC	Quantitative Performance Criteria
MOF	Ministry of Finance, Planning and Economic Development	QR	Quick Response
m-o-m	month-on-month	RAs	Regulatory Authorities
MOR	Market Operations Report	RAMIS	Revenue Administration and Management Information System
MoU	Memorandum of Understanding	RCEP	Regional Comprehensive Economic Partnership
MPFA	Monetary Policy Framework Agreement	RBI	Reserve Bank of India
MSMEs	Micro, Small and Medium Enterprises/Entrepreneurs	RCPs	Recovery Plans
MTFF	Medium-Term Fiscal Framework	RD	Restricted Default
MVTS	Money or Value Transfer Service	RDA	Road Development Authority
NBFIs	Non-Bank Financial Institutions	REER	Real Effective Exchange Rate
NBT	Nation Building Tax	RFI	Rapid Financing Instrument
NCD	Non-Communicable Disease	RHS	Right Hand Side
NCG	Net Credit to the Government	RIs	Reporting Institutions
NCPI	National Consumer Price Index	RM 2.0	Sustainable Finance Roadmap 2.0
NCRE	Non-Conventional Renewable Energy	ROA	Return on Assets
NDA	Net Domestic Assets	ROE	Return on Equity
NEER	Nominal Effective Exchange Rate	RTGS	Real Time Gross Settlement
NFA	Net Foreign Assets	RWA	Risk Weighted Assets
NFIS	National Financial Inclusion Strategy	S&P SL20	Standard & Poor's Sri Lanka 20
NII	Net Interest Income	SAFTA	South Asian Free Trade Area
NIM	Net Interest Margin	SAPTA	SAARC Preferential Trading Arrangement
NIR	Net International Reserves	SCL	Special Commodity Levy
NITF	National Insurance Trust Fund	SDF	Standing Deposit Facility
NPC	National Payment Council	SDFR	Standing Deposit Facility Rate

SDR	Special Drawing Rights	STRs	Suspicious Transaction Reports
SLA	Sri Lankan Airlines	SVAT	Simplified Value Added Tax
SLBA	Sri Lanka Banks' Association	TEUs	Twenty-foot Equivalent Container Units
SLC	Sri Lanka Customs	tn	trillion
SLCs	Specialised Leasing Companies	UDA	Urban Development Authority
SLDB	Sri Lanka Development Bond	UINs	Unique Identification Numbers
SLDIF	Sri Lanka Deposit Insurance Fund	UoK	University of Kelaniya
SLDIS	Sri Lanka Deposit Insurance Scheme	UNDP	United Nations Development Programme
SLF	Standing Lending Facility	UPI	Unified Payments Interface
SLFR	Standing Lending Facility Rate	USA/US	United States of America
SLIPS	Sri Lanka Interbank Payment System	USD/US\$	United States Dollar
SLTB	Sri Lanka Transport Board	UTs	Unit Trusts
SLTDA	Sri Lanka Tourism Development Authority	VAs	Virtual Assets
SLTFTA	Sri Lanka-Thailand Free Trade Agreement	VASPs	Virtual Asset Service Providers
SMEs	Small and Medium Enterprises/Entrepreneurs	VAT	Value Added Tax
SOBEs	State Owned Business Enterprises	WCT	West Container Terminal
SOEs	State Owned Enterprises	WEO	World Economic Outlook
SRR	Statutory Reserve Requirement	WHO	World Health Organisation
SRSP	Shock-Responsive Social Protection	WHT	Withholding Tax
SSCL	Social Security Contribution Levy	WPI	Wholesale Price Index
SSLFTA	Singapore-Sri Lanka Free Trade Agreement	y-o-y	year-on-year