

### Featured Charts 1.5 Improving Sri Lanka's Reserve Adequacy Indicators

Sri Lanka's Gross Official Reserves have increased steadily following the sharp reduction in 2021/22, while short-term debt has decreased. This has led to a higher ratio of GOR as a percentage of short term liabilities, meaning the country is better prepared to meet its financial obligations in the near-term.

Meanwhile, import coverage, expressed in GOR availability as months of imports, also improved steadily, signaling a gradual recovery in the external sector. These gains in reserve adequacy indicators show the strengthening of external buffers and country's macroeconomic stability and creditworthiness along with a boost in investor confidence.

