

KEY ECONOMIC INDICATORS

	2018	2019	2020	2021	2022	2023	2024(a)
DEMOGRAPHY							
Mid-year population ('000 persons) (b)(c)	21,670	21,803	21,919	22,156	22,181	22,037	21,916
Growth of mid- year population (%) (b)	1.1	0.6	0.5	1.1	0.1	-0.6	-0.5
Population density (persons per sq.km.) (b)	346	348	350	353	354	351	352
Labour force ('000 persons) (d)	8,388	8,592	8,467	8,553	8,547	8,408	8,316(e)
Labour force participation rate (%) (d)	51.8	52.3	50.6	49.9	49.8	48.6	47.4(e)
Unemployment rate (% of labour force) (d)	4.4	4.8	5.5	5.1	4.7	4.7	4.4(e)
OUTPUT (f)							
GDP at current market price (Rs. bn)	15,352	15,911	15,646	17,612	24,063(g)	27,420(o)(g)	29,899
GNI at current market price (Rs. bn)	14,962	15,470	15,223	17,217	23,446(g)	26,586(o)(g)	29,154
GDP at current market price (USD bn) (h)	94.7	89.0	84.4	88.6	76.8(g)	83.8(o)(g)	99.0
GNI at current market price (USD bn) (h)	92.4	86.5	82.1	86.6	75.0(g)	81.2(o)(g)	96.5
Per capita GDP at current market price (Rs.)(i)	708,442	729,761	713,821	794,926	1,084,855(g)	1,244,262(o)(g)	1,364,235
Per capita GNI at current market price (Rs.)(i)	690,463	709,516	694,520	777,073	1,057,035(g)	1,206,441(o)(g)	1,330,255
Per capita GDP at current market price (USD) (h)(i)	4,372	4,082	3,851	3,999	3,464(g)	3,801(o)(g)	4,516
Per capita GNI at current market price (USD) (h)(i)(j)	4,263	3,968	3,747	3,910	3,379(g)	3,685(o)(g)	4,404
REAL OUTPUT (% change) (f)							
GDP	2.3	-0.2	-4.6	4.2	-7.3(g)	-2.3(o)(g)	5.0
Major economic activities of GDP							
Agriculture	6.3	0.5	-0.9	1.0	-4.1(g)	1.6(o)(g)	1.2
Industry	-1.1	-4.1	-5.3	5.7	-16.0(g)	-9.2(o)(g)	11.0
Services	4.3	2.9	-1.9	3.4	-2.6(g)	-0.2(o)(g)	2.4
GNI	2.2	-0.5	-4.5	4.7	-7.6(g)	-2.8(o)(g)	5.5
AGGREGATE DEMAND AND SAVINGS (% of GDP) (f)							
Consumption	68.9	71.7	73.3	70.7	76.3(g)	77.6(o)(g)	75.7
Private	60.3	62.7	62.9	61.2	69.1(g)	70.8(o)(g)	68.7
Government	8.6	9.0	10.4	9.5	7.2(g)	6.8(o)(g)	7.0
Investment	38.1	34.1	32.9	36.7	27.3(g)	24.6(o)(g)	27.0
Net exports of goods and services	-6.9	-5.8	-6.2	-7.4	-3.6(g)	-2.2(o)(g)	-2.6
Exports of goods and services	21.4	21.8	15.5	16.9	21.6(g)	20.7(o)(g)	19.9
Imports of goods and services	28.4	27.6	21.6	24.3	25.1(g)	22.8(o)(g)	22.5
Domestic savings	31.1	28.3	26.7	29.3	23.7(g)	22.4(o)(g)	24.3
Net primary and secondary income from rest of the world	4.0	3.7	4.7	3.6	2.3(g)	3.9(o)(g)	4.0
National savings	35.1	32.0	31.3	33.0	26.0(g)	26.3(o)(g)	28.3
PRICES AND WAGES (% change)							
Colombo Consumer Price Index (2021 = 100) - annual average	-	-	-	-	-	17.4	1.2
Colombo Consumer Price Index (2021 = 100) - y-o-y (end period)	-	-	-	-	-	4.0	-1.7
Colombo Consumer Price Index (2013 = 100) - annual average (k)	4.3	4.3	4.6	6.0	46.4	-	-
Colombo Consumer Price Index (2013 = 100) - y-o-y (end period) (k)	2.8	4.8	4.2	12.1	57.2	-	-
National Consumer Price Index (2021 = 100) - annual average	-	-	-	-	-	16.5	1.6
National Consumer Price Index (2021 = 100) - y-o-y (end period)	-	-	-	-	-	4.2	-2.0
National Consumer Price Index (2013 = 100) - annual average (l)	2.1	3.5	6.2	7.0	50.4	-	-
National Consumer Price Index (2013 = 100) - y-o-y (end period) (l)	0.4	6.2	4.6	14.0	59.2	-	-
Producer Price Index (2018 Q4 = 100) - annual average	-	-	5.8	10.9	74.0	11.5	...
GDP deflator (f)	4.3	3.9	3.1	8.0	47.5(g)	16.7(o)(g)	3.8
GNI deflator (f)	4.4	3.9	3.0	8.1	47.4(g)	16.7(o)(g)	3.9
Nominal Wage Rate Indices							
Formal Private Sector Employees (1978 Dec = 100) - annual average (m)	0.6	2.9	0.2	74.4	9.8	0.4	0.1
Public Sector Employees (2016 = 100) - annual average	0.2	4.7	9.2	-	16.1	-	18.5
Informal Private Sector Employees (2018 = 100) - annual average	-	-	6.4	9.2	24.5	11.4	6.0
EXTERNAL TRADE							
Trade balance (USD mn)	-10,343	-7,997	-6,008	-8,139	-5,185	-4,900	-6,069
Exports	11,890	11,940	10,047	12,499	13,106	11,911	12,772
Imports	22,233	19,937	16,055	20,637	18,291	16,811	18,841
Terms of trade (% change)	0.02	-1.6	2.5	-8.6	-11.6	-0.6	1.3
Export unit value index (2010 = 100) (% change)	4.2	-6.3	-6.8	5.4	0.9	-11.3	-3.7
Import unit value index (2010 = 100) (% change)	4.1	-4.8	-9.1	15.2	14.1	-10.8	-4.9
Export volume index (2010 = 100) (% change)	0.5	7.2	-9.7	18.0	3.9	2.4	11.3
Import volume index (2010 = 100) (% change)	1.8	-5.8	-11.4	11.5	-22.4	3.0	17.9
EXTERNAL FINANCE (USD mn)							
Services and primary income account (net)	1,381	388	-1,386	-373	240	505(g)	836
Current private transfers (net)	6,155	5,757	6,194	5,221	3,493	5,815	6,429
Current official transfers (net)	8	9	13	6	3	20	10
Current account balance	-2,799	-1,843	-1,187	-3,284	-1,448	1,439(g)	1,206
Overall balance	-1,103	377	-2,328	-3,967	-2,806	2,826	2,890

(a) Provisional

(b) As reported by Registrar General's Department

(c) Based on the Census of Population and Housing - 2012

(d) Household population aged 15 and above is considered for the calculation of labour force.

(e) Based on the average of four quarters

(f) GDP estimates (base year 2015) released in March 2025 by the Department of Census and Statistics have been used.

(g) Revised

(h) Based on quarterly GDP/GNI in USD terms calculated using quarterly average exchange rate from 2015 onwards

(i) Estimates are updated with the latest population figures

(j) These values may differ from DCS published values due to differences in the use of quarterly average exchange rates in comparison to annual average exchange rate for derivation of GNI in USD terms.

(k) Compilation of this index was discontinued since February 2023.

(l) Compilation of this index was discontinued since January 2023.

(m) Nominal wages of formal private sector employees, whose wages are governed by the wage boards are measured by the minimum wage rate index (1978 December = 100) compiled by the Department of Labour.

KEY ECONOMIC INDICATORS (Contd.)

	2018	2019	2020	2021	2022	2023	2024(a)
Current account balance (% of GDP) (f)(n)	-3.0	-2.1	-1.4	-3.7	-1.9	1.7(g)	1.2
Total foreign assets (months of the same year imports) (o)	5.2	6.3	6.4	3.6	3.9	6.7	7.2
Gross official reserves (months of the same year imports)	3.7	4.6	4.2	1.8	1.2	3.1	3.9
Overall debt service ratio (p)							
As a percentage of export of goods and services	28.9	29.7	35.2	30.7	15.4	15.9	21.1
As a percentage of current receipts	21.3	21.8	22.6	22.3	12.3	11.6	15.4
Total external debt: based on market value (% of GDP) (f)(n)	55.3	61.6	58.1	58.4	64.6	64.8(g)	57.7
EXCHANGE RATES							
Year end							
Rs/USD	182.75	181.63	186.41	200.43	363.11	323.92	292.58
Rs/SDR (q)	253.51	251.17	268.48	280.53	483.24	434.60	381.57
Annual average							
Rs/USD	162.54	178.78	185.52	198.88	324.55	327.53	302.12
Rs/SDR (p)	229.90	246.97	258.61	283.18	431.91	436.88	401.07
NEER (2017 = 100) (24 - currency basket) (r)	94.05	88.17	85.93	78.64	53.99	53.30	58.56
REER (2017 = 100) (24 - currency basket) (r)(s)	95.45	90.42	91.52	83.58	77.49	71.73	74.77
GOVERNMENT FINANCE (% of GDP) (f)(t)							
Revenue and grants	12.6	11.9	8.8	8.3	8.4	11.2	13.7
Revenue	12.5	11.9	8.7	8.3	8.2	11.1	13.5
o/w Tax revenue	11.2	10.9	7.8	7.4	7.3	9.9	12.4
Grants	0.1	0.1	0.1	0.2
Expenditure and net lending	17.5	21.0	19.4	20.0	18.6	19.5	20.5
Recurrent expenditure	13.6	15.2	16.3	15.6	14.6	17.1	17.9
Capital expenditure and net lending	3.9	5.7	3.1	4.4	4.0	2.4	2.6
Current account balance	-1.1	-3.4	-7.5	-7.3	-6.4	-6.0	-4.4
Primary balance	0.6	-3.4	-4.4	-5.7	-3.7	0.6	2.2
Overall fiscal balance	-5.0	-9.0	-10.7	-11.7	-10.2	-8.3	-6.8
Deficit financing	5.0	9.0	10.7	11.7	10.2	8.3	6.8
Foreign	2.1	3.4	-0.5	-0.1	1.8	1.8	1.1
Domestic	2.8	5.6	11.2	11.8	8.5	6.5	5.7
Central government debt (v)	78.4	81.9	96.6	100.0	114.2 (v)	104.7 (v)	96.1 (v)
Foreign	38.8	39.0	38.7	37.0	51.8 (v)	42.5 (v)	34.9 (v)
Domestic (w)	39.5	42.9	57.9	63.0	62.5 (v)	62.2 (v)	61.2 (v)
MONETARY AGGREGATES (y-o-y % change)							
Reserve money	2.3	-3.0	3.4	35.4	3.3	-1.5	15.8
Narrow money (M ₁)	4.7	4.2	36.0	24.0	-0.4	14.1	16.1
Broad money (M ₂)	13.0	7.0	23.4	13.2	15.4	7.3	8.6
Net foreign assets of the banking system	-155.1	250.3	-308.0	-368.8	-79.9	74.2	225.6
Net domestic assets of the banking system	16.3	4.6	27.8	20.9	20.9	-2.9	0.8
Domestic credit from the banking system to							
Government (net)	16.1	11.1	62.7	28.2	28.1	10.9	-0.2
Public corporations/SOBEs	40.7	8.3	22.5	18.6	47.3	-56.0	-14.7
Private sector	15.9	4.2	6.5	13.1	6.2	-0.6	10.7
Money multiplier for M ₂ (end year)	7.42	8.18	9.75	8.15	9.11	9.93	9.30
Velocity of M ₂ (average for the year) (f)	2.27	2.16	1.84	1.73	2.04	2.17(g)	2.18
INTEREST RATES (% per annum at year end)							
Overnight Policy Rate (OPR) (x)	-	-	-	-	-	-	8.00
Standing Deposit Facility Rate (SDFR) (x)	8.00	7.00	4.50	5.00	14.50	9.00	7.50
Standing Lending Facility Rate (SLFR) (x)	9.00	8.00	5.50	6.00	15.50	10.00	8.50
Bank Rate (y)	15.00	15.00	8.50	9.00	30.22	14.50	10.00
Legal Rate of Interest / Market Rate of Interest (z)	9.08	11.50	11.64	10.12	7.48	16.97	15.15
Money market rates							
Average weighted call money rate (AWCMR)	8.95	7.45	4.55	5.95	15.50	9.24	8.00
Treasury bill yields							
91-day	10.01	7.51	4.69	8.16	32.64	14.51	8.62
364-day	11.20	8.45	5.05	8.24	29.27	12.93	8.96
Deposit rates							
Commercial banks' average weighted deposit rate (AWDR)	8.81	8.20	5.80	4.94	14.06	11.64	7.53
Commercial banks' average weighted fixed deposit rate (AWFDR)	10.85	10.05	7.14	5.94	18.49	14.88	9.27
Commercial banks' average weighted new deposit rate (AWNDR)	10.94	8.89	4.93	6.45	23.07	11.06	6.52
Commercial banks' average weighted new fixed deposit rate (AWNFR)	11.27	9.17	5.08	6.67	23.73	11.33	6.57
NSB savings rate	4.00	4.00	3.50	3.50	3.00	3.00	3.00
NSB 12 month fixed deposit rate	10.50	9.83	5.25	5.50	12.00	8.00	7.00
Lending rates							
Commercial banks' average weighted prime lending rate (AWPR)-Weekly	12.09	9.74	5.81	8.61	27.24	12.13	8.90
Commercial banks' average weighted lending rate (AWLR)	14.40	13.59	10.29	9.87	18.70	14.21	11.93
Commercial banks' average weighted new lending rate (AWNLR)	14.54	12.80	8.38	9.48	26.20	14.38	10.77
CAPITAL MARKET							
All share price index (ASPI) (1985 = 100)	6,052.4	6,129.2	6,774.2	12,226.0	8,489.7	10,654.2	15,944.6
S&P SL20 index (2004 Dec = 1,000)	3,135.2	2,937.0	2,638.1	4,233.3	2,635.6	3,068.4	4,862.1
Value of shares traded (Rs. mn)	200,069	171,408	396,882	1,173,157	686,602	410,629	537,635
Net purchases by non nationals (Rs. mn)	-23,239	-11,735	-51,356	-52,648	30,625	4,363	-10,479
Market capitalisation (Rs. bn)	2,839.5	2,851.3	2,960.7	5,489.2	3,847.2	4,248.9	5,695.6

(n) Based on GDP estimates in US dollars

(o) Excludes foreign assets in the form of direct investments abroad and trade credit and advances received

(p) Overall debt service ratios were reclassified to capture debt servicing in accordance with the External Debt Statistics Manual (2003) of the International Monetary Fund (IMF)

(q) Special Drawing Rights (SDR), the unit of account of the IMF

(r) Exchange rates have been defined in terms of indices so that the appreciation/depreciation of the rupee relative to other currencies is reflected by a rise/fall in the values of the effective exchange rate indices

(s) CCPI is used for the computation of the Real Effective Exchange Rate (REER). The REER is computed by adjusting the Nominal Effective Exchange Rate (NEER) for inflation differentials with the countries whose currencies are included in the basket

(t) According to the Ministry of Finance, some fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020

(v) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding SLDBs of the Sri Lankan Government have been classified under domestic debt from 2019 onwards and debt statistics are presented on net basis (net of deposits). Further, with the establishment of the Public Debt Management Office (PDMO) under the Ministry of Finance, Planning and Economic Development (MOF), the responsibility for recording and publishing Sri Lanka's public debt now falls under the PDMO, as mandated by the provisions of the Public Debt Management Act, No. 33 of 2004. Accordingly, the Quarterly Statistical Debt Bulletin, published by PDMO, serves as the official source for debt statistics. The Central Bank compiles these debt data statistics based on the data received from MOF to ensure data continuity.

(w) The outstanding central government debt excludes several debt service payments that became overdue after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Planning and Economic Development. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy and several overdue interest payments in relation to Sri Lanka Development Bonds (SLDBs). From 2023 onwards, this no longer applies to SLDBs.

(x) Liabilities of the central government to commercial banks reported in the Monetary Survey of the Central Bank was used to compile domestic debt until 2022. From 2023 onwards, domestic debt compilation method was changed and is based on the data confirmed by the Ministry of Finance, Planning and Economic Development.

(y) With effect from 27 November 2024, the OPR is defined as the policy interest rate of the Central Bank. SDFR and SLFR are linked to the OPR with a margin as decided by the Central Bank

(z) The rate at which the Central Bank grants advances to banking institutions as the lender of last resort.

(a) The Legal Rate is defined under the Civil Procedure Code (Amendment) Act No. 6 of 1990 and is applicable to any legal action for the recovery of a sum of money. The Market Rate is defined under the Debt Recovery (Special Provisions) Act No. 2 of 1990 and is applicable only in relation to legal actions instituted by lending institutions for the recovery of debt exceeding Rs.150,000 arising out of commercial transactions, where there is no agreed rate of interest. The Governing Board of the Central Bank determines the Legal Rate and Market Rate for each year and publishes in the Government Gazette in the month of December to be applicable for the forthcoming year. The Legal Rate and the Market Rate for the year 2025 is 12.12% per annum.