

STATISTICAL APPENDIX¹

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¹ The online version of the Statistical Appendix is available in Excel spreadsheet format and contains additional data.

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WEIGHTS AND MEASURES

Conversion Factors

British to Metric Units

1 acre	=	0.405 hectares (ha)
1 pound (lb)	=	0.454 kilogrammes (kg)
1 long ton (2,240 lbs)	=	1.016 metric tons (mt)
1 hundred weight (cwt)	=	50.802 kg
1 mile	=	1.609 kilometres (km)
1 long ton mile	=	1.635 mt km
1 lb/acre	=	1.121 kg/ha
1 cwt/acre	=	125.535 kg/ha
1 imperial pin	=	0.568 litres
1 imperial gallon	=	4.55 litres

Metric to British Units

1 hectare	=	2.471 acres
1 kilogram	=	2.205 lbs
1 mt (1,000 kg)	=	0.984 long ton
1 metre	=	3.281 feet
1 kilometre	=	0.612 mile
1 mt kilometre	=	0.612 long ton mile
1 litre	=	1.76 imp. pints = 0.220 imp. gallons
1 kg/ha	=	0.892 lb/acre

Paddy/Rice Conversions

1 bushel of paddy (46 lbs)	=	20.87 kg
1 mt paddy	=	47.92 bushels paddy
	=	0.7 mt rice
1 mt rice	=	68.46 bushels paddy
	=	1.43 mt paddy
1 bushel paddy/acre	=	51.55 kg paddy/ha

Coconut and Coconut Product Conversions

1 mt of desiccated coconut	=	8,960 nuts
1 mt of coconut oil	=	9,250 nuts
1 mt of copra	=	5,500 nuts
1 mt of coconut milk	=	4,000 nuts

Rs.million

Economic Activity	Current Market Prices			Constant (2015) Prices		
	2021 (b)	2022 (b)(c)	2023 (c)	2021 (b)	2022 (b)(c)	2023 (c)
Production Approach						
Cultivation of Crops	1,092,133	1,367,845	1,423,553	644,773	619,434	641,080
Animal production	169,970	258,931	386,121	94,039	83,322	84,812
Forestry & logging, plant propagation and agricultural supporting activities	98,006	143,234	160,305	74,181	84,958	81,518
Fishing	188,007	274,710	318,041	137,555	123,128	126,839
Mining & quarrying	355,214	450,745	400,852	287,969	198,612	154,291
Manufacturing of food, beverages & tobacco products	1,097,498	1,704,133	1,924,359	1,014,150	869,373	899,777
Manufacturing of textile, wearing apparel & leather products	953,158	1,516,831	1,433,732	473,911	511,863	450,498
Other manufacturing	1,113,427	1,508,296	1,592,902	759,090	581,223	550,106
Electricity generation, water supply and sewerage	184,103	71,461	298,262	230,014	220,187	213,563
Construction	1,572,211	1,921,624	1,421,045	1,172,761	927,321	734,859
Wholesale and retail trade	2,254,632	3,344,708	3,863,407	1,675,083	1,675,534	1,677,928
Transportation and storage	1,644,942	2,644,080	3,633,369	1,344,119	1,384,459	1,438,759
Accommodation and food service activities	164,560	350,895	517,732	130,743	166,030	209,140
Information and communication	475,127	575,547	559,248	418,083	416,328	361,295
Financial and insurance activities	1,120,638	1,687,303	2,165,247	744,764	608,635	576,239
Real estate activities, and Professional, scientific, technical, administration and support service activities	1,203,953	1,461,518	1,714,004	932,460	802,924	775,825
Public administration, defense, education, human health and social work activities	1,770,239	1,947,566	2,055,478	1,172,791	1,169,143	1,162,374
Other services (excluding own-services)	1,206,712	1,708,257	2,048,824	992,662	995,154	998,877
Gross Value Added (GVA) at Basic Price	16,664,532	22,937,682	25,916,480	12,299,149	11,437,626	11,137,782
Taxes less subsidies on products	947,839	1,126,080	1,713,185	826,356	723,576	743,954
Gross Domestic Product (GDP) at Market Price	17,612,370	24,063,762	27,629,665	13,125,505	12,161,201	11,881,736
Expenditure Approach						
Consumption Expenditure	12,443,651	18,038,220	21,051,610	9,297,802	9,279,727	9,078,316
Private	10,779,024	16,310,959	19,158,507	7,959,371	7,922,720	7,795,132
Government	1,664,627	1,727,261	1,893,103	1,338,431	1,357,007	1,283,184
Gross Capital Formation	6,469,768	6,883,029	6,990,752	4,627,584	2,872,361	2,644,879
Gross Domestic Expenditure at Market Price	18,913,420	24,921,249	28,042,363	13,925,386	12,152,088	11,723,195
Export of Goods and Services	2,980,263	5,187,912	5,634,247	2,159,760	2,380,525	2,649,808
Import of Goods and Services	4,281,313	6,045,399	6,046,945	2,959,641	2,371,412	2,491,267
Gross Domestic Product (GDP) at Market Price	17,612,370	24,063,762	27,629,665	13,125,505	12,161,201	11,881,736
Income Approach						
Compensation of Employees	4,846,606	6,204,469	6,159,055	3,421,335	3,382,269	2,981,040
Gross Operating Surplus	5,806,619	8,116,619	9,833,760	4,335,046	3,737,065	3,838,854
Net Operating Surplus	5,008,924	7,148,973	8,739,599	3,708,116	3,143,429	3,278,404
Consumption of Fixed Capital	797,695	967,327	1,094,161	626,930	593,636	560,449
Gross Mixed Income	5,967,807	8,560,202	9,741,337	4,503,363	4,281,197	4,235,566
Net Mixed Income	5,698,277	8,209,465	9,359,281	4,308,378	4,112,656	4,073,869
Consumption of Fixed Capital	269,530	350,737	382,056	194,985	168,542	161,697
Other taxes less subsidies on production	43,500	56,711	182,329	39,405	37,094	82,322
Gross Value Added (GVA) at Basic Price	16,664,532	22,937,682	25,916,480	12,299,149	11,437,626	11,137,782
Taxes less subsidies on products	947,838	1,126,080	1,713,185	826,356	723,575	743,954
Gross Domestic Product (GDP) at Market Price	17,612,370	24,063,762	27,629,665	13,125,505	12,161,201	11,881,736

(a) Based on the GDP estimates (base year 2015)
(b) Revised
(c) Provisional

Sources: Department of Census and Statistics
Central Bank of Sri Lanka

Population, Labour Force and Foreign Employment

Item	2019	2020	2021	2022	2023 (a)
Demography					
Mid-Year Population, '000 (b)	21,803	21,919	22,156	22,181	22,037
Male	10,556	10,613	10,727	10,740	10,670
Female	11,247	11,306	11,429	11,441	11,367
Growth of mid-year Population, %	0.6	0.5	1.1	0.1	-0.6
Density of Population, Persons per Sq.Km.	348	350	353	354	351
Labour Force Trends (c)					
Labour Force, '000	8,592	8,467	8,553	8,547	8,408
Labour Force Participation Rate (d)	52.3	50.6	49.9	49.8	48.6
By Gender					
Male	73.0	71.9	71.0	70.5	68.6
Female	34.5	32.0	31.8	32.1	31.3
Status of Employment					
Public Sector Employees	14.9	14.8	15.2	15.2	14.6
Private Sector Employees	43.0	42.7	42.0	42.8	44.5
Employers	2.6	2.5	2.7	3.0	2.6
Self Employed	32.5	33.2	33.4	33.0	32.8
Unpaid Family Workers	7.0	6.8	6.6	6.0	5.5
Total	100.0	100.0	100.0	100.0	100.0
Employment by Economic Activity (e)					
Agriculture	25.3	27.1	27.3	26.5	26.1
Industry	27.6	26.9	26.0	26.5	25.5
Services	47.1	46.0	46.7	47.0	48.4
Unemployment, % of Labour Force	4.8	5.5	5.1	4.7	4.7
By Gender					
Male	3.3	4.0	3.7	3.7	3.6
Female	7.4	8.5	7.9	6.5	7.0
Youth Unemployment (age 15-24 years)	21.5	26.5	26.5	22.8	23.0
Foreign Employment					
Total Placements	203,087	53,711	122,264	311,056	297,656
By Gender					
Males (%)	60.2	60.5	66.3	60.1	55.3
Females (%)	39.8	39.5	33.7	39.9	44.7
By Manpower Category					
Skilled Labour (%)	74.8	74.0	74.1	66.1	70.1
Low Skilled Labour (%)	25.2	26.0	25.9	33.9	29.9

- (a) Provisional
(b) Data are based on the Censuses of Population and Housing - 2012
(c) Household Population aged 15 years and above
(d) Labour force as a percentage of household population
(e) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Sources: Registrar General's Department
Department of Census and Statistics
Sri Lanka Bureau of Foreign Employment

Colombo Consumer Price Index (CCPI, 2021 = 100)

Period		Index		Month-on-Month Percentage Change		Year-on-Year Percentage Change	
		CCPI	CCPI (Core)	CCPI	CCPI (Core)	CCPI	CCPI (Core)
2023	January	188.6	172.4	0.5	0.5	-	-
	February	189.5	172.3	0.5	-0.1	50.6	43.6
	March	195.0	171.9	2.9	-0.2	50.3	39.1
	April	192.3	171.5	-1.4	-0.2	35.3	27.8
	May	192.3	171.0	0.0	-0.3	25.2	20.3
	June	192.3	169.9	0.0	-0.6	12.0	9.8
	July	190.2	170.4	-1.1	0.3	6.3	5.9
	August	190.1	171.2	-0.1	0.5	4.0	4.6
	September	191.8	172.0	0.9	0.5	1.3	1.9
	October	191.4	172.4	-0.2	0.2	1.5	1.2
	November	193.4	172.4	1.0	0.0	3.4	0.8
	December	195.1	172.5	0.9	0.1	4.0	0.6

Source: Department of Census and Statistics

TABLE 4

National Consumer Price Index (NCPI, 2021 = 100)

Period		Index		Month-on-Month Percentage Change		Year-on-Year Percentage Change	
		NCPI	NCPI (Core)	NCPI	NCPI (Core)	NCPI	NCPI (Core)
2023	January	201.8	189.8	0.7	1.0	53.2	52.0
	February	204.1	189.4	1.1	-0.2	53.6	50.1
	March	204.8	188.1	0.3	-0.7	49.2	44.2
	April	202.7	188.2	-1.0	0.1	33.6	31.8
	May	203.1	187.8	0.2	-0.2	22.1	21.6
	June	203.3	186.5	0.1	-0.7	10.8	11.3
	July	201.9	188.0	-0.7	0.8	4.6	6.3
	August	201.9	188.7	0.0	0.4	2.1	4.1
	September	203.5	189.0	0.8	0.2	0.8	1.7
	October	203.6	189.2	0.0	0.1	1.0	0.6
	November	206.0	189.3	1.2	0.1	2.8	0.8
	December	208.8	189.7	1.4	0.2	4.2	0.9

Source: Department of Census and Statistics

Wage Rate Indices

	Index		Annual Average Percentage Change	
	Nominal	Real (a)	Nominal	Real (a)
Public Sector Employees' Wage Rate Index (2016=100) (b)				
2020	114.6	94.8	9.2	2.9
2021	114.6	88.7	0.0	-6.4
2022	133.1	70.5	16.1	-20.6
2023 (c)	133.1	58.1	0.0	-17.5
Formal Private Sector Employees' Minimum Wage Rate Index (December 1978=100) (d)				
2020	4,282.0	88.8(e)	0.2	-4.2
2021	7,469.5	146.0(e)	74.4	64.3
2022	8,198.6	112.9(e)	9.8	-22.7
2023 (c)	8,232.9	93.0(e)	0.4	-17.6
Informal Private Sector Employees' Wage Rate Index (2018=100) (f)				
2020	112.7	102.6	6.4	0.2
2021	123.1	104.7	9.2	2.0
2022	153.3	88.3	24.5	-15.7
2023 (c)	170.8	82.0	11.4	-7.1
(a) Based on NCPI (2013=100)				
(b) Public sector wage rate index was rebased to 2016 (from 2012) in order to capture the changes introduced to public sector salary structure by the Public Administration Circular No. 03/2016 issued by the Ministry of Public Administration and Management on 25 February 2016. The data relating to the base period employment structure was obtained from the Census of Public and Semi Government Sector Employment conducted by the Department of Census and Statistics in November 2016.				
(c) Provisional				
(d) The Index numbers are calculated on fixed weights based on the numbers employed as at 31 December 1978. The wage rates used in the calculation of Index Numbers are minimum wages for different trades fixed by the Wage Boards.				
(e) Based on CCPI (2006/07=100)				
(f) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes occurred in the informal private sector wages and the employment structure. The Index numbers are calculated using wages data of informal private sector collected through the Country Wide Data Collection System. Base period employment structure was derived from the Quarterly Labour Force Survey conducted by the DCS in 2018.				

Composition of Exports

Value in US\$ million

Category	2019	2020	2021	2022	2023 (a)		Change (%) 2022/2023
					Value	Share (%)	
Agricultural Exports	2,461.9	2,336.2	2,729.5	2,568.0	2,566.5	21.5	-0.1
Tea	1,346.4	1,240.9	1,324.4	1,258.8	1,309.9	11.0	4.1
Spices	312.5	333.5	454.8	368.7	392.9	3.3	6.5
Coconut	329.5	345.2	425.2	400.3	336.8	2.8	-15.9
Seafood	262.5	189.8	274.1	269.0	262.2	2.2	-2.5
Minor Agricultural Products	120.0	134.7	148.8	178.8	180.9	1.5	1.2
Unmanufactured Tobacco	34.7	25.5	31.6	24.4	28.1	0.2	15.3
Rubber	24.2	30.1	42.2	41.4	28.0	0.2	-32.2
Vegetables	32.0	36.6	28.5	26.7	27.7	0.2	3.8
Industrial Exports	9,426.3	7,672.0	9,702.0	10,465.3	9,277.7	77.9	-11.3
Textiles and Garments	5,596.5	4,423.1	5,435.1	5,952.0	4,878.9	41.0	-18.0
Rubber Products	866.1	786.1	1,050.4	977.0	902.2	7.6	-7.7
Machinery and Mechanical Appliances	400.0	337.5	500.9	580.9	598.2	5.0	3.0
Petroleum Products	521.1	373.6	506.4	568.0	539.4	4.5	-5.0
Food, Beverages and Tobacco	447.0	464.0	586.9	519.5	539.3	4.5	3.8
Gems, Diamonds and Jewellery	305.7	181.5	276.7	450.6	500.0	4.2	11.0
Chemical Products	176.3	172.7	223.2	223.5	193.5	1.6	-13.4
Base Metals and Articles	176.5	110.9	156.4	176.7	178.3	1.5	0.9
Transport Equipment	145.9	71.4	148.2	129.3	149.3	1.3	15.4
Animal Fodder	129.0	102.9	149.4	170.5	145.6	1.2	-14.6
Wood and Paper Products	129.4	99.3	129.9	136.9	114.0	1.0	-16.7
Leather, Travel Goods and Footwear	102.9	53.9	58.4	85.8	71.2	0.6	-17.0
Plastics and Articles Thereof	73.5	176.3	78.6	60.9	56.3	0.5	-7.6
Printing Industry Products	48.3	47.9	50.0	53.1	55.1	0.5	3.9
Ceramic Products	30.1	24.0	37.4	38.1	34.0	0.3	-10.7
Other Industrial Exports	278.1	247.0	314.1	342.4	322.5	2.7	-5.8
Mineral Exports	33.9	25.1	44.5	50.0	38.5	0.3	-23.1
Unclassified	17.9	14.1	22.6	23.2	28.0	0.2	20.8
Total Exports	11,940.0	10,047.4	12,498.6	13,106.4	11,910.7	100.0	-9.1
(a) Provisional	Sources: Ceylon Petroleum Corporation and Other Exporters of Petroleum National Gem and Jewellery Authority Sri Lanka Customs Central Bank of Sri Lanka						

Composition of Imports

Value in US\$ million

Category	2019	2020	2021	2022	2023 (a)		Change (%) 2022/2023
					Value	Share (%)	
Consumer Goods	3,956.5	3,401.7	3,848.7	2,813.0	3,043.9	18.1	8.2
Food and Beverages	1,426.9	1,554.4	1,666.5	1,607.9	1,693.0	10.1	5.3
Sugar and Confectionery	201.2	277.1	288.8	257.8	435.5	2.6	68.9
Vegetables (b)	310.0	352.9	384.3	318.4	358.6	2.1	12.6
Dairy Products	311.9	333.8	317.7	225.3	273.7	1.6	21.5
Oils and Fats	29.4	106.9	184.1	43.9	133.9	0.8	205.2
Spices	115.4	126.9	127.2	136.6	133.4	0.8	-2.4
Cereals and Milling Industry Products	36.1	33.6	97.4	430.5	116.9	0.7	-72.8
Seafood	214.6	188.6	122.3	66.4	79.4	0.5	19.6
Other Food and Beverages	208.4	134.7	144.7	128.9	161.6	1.0	25.3
Other Consumer Goods	2,529.6	1,847.3	2,182.2	1,205.1	1,350.9	8.0	12.1
Medical and Pharmaceuticals	552.6	595.5	882.5	533.4	667.0	4.0	25.0
Clothing and Accessories	275.1	200.7	221.3	215.6	170.0	1.0	-21.1
Household and Furniture Items	171.9	146.9	161.2	116.3	122.1	0.7	5.0
Telecommunication Devices	247.2	268.4	382.9	69.0	98.8	0.6	43.3
Home Appliances	206.6	174.2	257.1	85.5	72.4	0.4	-15.4
Personal Vehicles	815.7	282.9	12.8	11.7	27.7	0.2	136.9
Other Non-Food Consumables	260.5	178.7	264.4	173.7	192.9	1.1	11.1
Intermediate goods	11,369.6	9,076.5	12,308.9	12,438.8	11,006.6	65.5	-11.5
Fuel	3,891.6	2,542.6	3,742.9	4,896.8	4,702.6	28.0	-4.0
Crude Oil	970.7	583.0	625.1	483.8	1,137.5	6.8	135.1
Refined Petroleum	2,706.4	1,742.2	2,840.0	4,048.2	3,095.4	18.4	-23.5
Coal	214.6	217.3	277.8	364.8	469.8	2.8	28.8
Textile and Textile Articles	2,909.4	2,335.1	3,066.9	3,065.2	2,371.2	14.1	-22.6
Chemical Products	831.5	831.5	1,074.4	966.2	814.7	4.8	-15.7
Plastic and Articles Thereof	612.9	540.2	765.7	650.8	474.6	2.8	-27.1
Paper and Paperboard and Articles Thereof	457.3	383.1	468.9	465.9	412.4	2.5	-11.5
Wheat and Maize	346.4	384.4	418.3	303.1	338.2	2.0	11.6
Base Metals	562.8	460.3	866.4	323.2	313.8	1.9	-2.9
Diamonds and Precious or Semi stones	201.4	117.2	143.6	203.8	268.4	1.6	31.7
Fertiliser	221.4	258.9	158.2	275.9	235.0	1.4	-14.8
Agricultural Inputs	187.9	200.8	264.2	214.5	233.8	1.4	9.0
Vehicle and Machinery Parts	270.1	239.4	349.4	254.9	232.5	1.4	-8.8
Rubber and Articles Thereof	238.9	218.7	400.7	334.7	200.2	1.2	-40.2
Food Preparations	227.7	235.1	269.9	189.7	171.3	1.0	-9.7
Mineral Products	243.3	168.9	158.9	123.7	80.9	0.5	-34.6
Other Intermediate Goods	167.0	160.3	160.4	170.4	156.9	0.9	-7.9
Investment Goods	4,602.6	3,563.2	4,462.7	3,030.5	2,744.6	16.3	-9.4
Machinery and Equipment	2,489.7	2,176.1	2,809.5	1,969.0	1,867.6	11.1	-5.1
Building Materials	1,508.7	1,035.6	1,248.9	926.3	775.1	4.6	-16.3
Transport Equipment	596.6	348.3	398.5	132.1	98.5	0.6	-25.4
Other Investment Goods	7.6	3.2	5.8	3.0	3.3	...	9.2
Unclassified Imports	8.3	14.0	17.1	8.8	16.0	0.1	82.9
Total Imports	19,937.1	16,055.4	20,637.4	18,291.0	16,811.1	100.0	-8.1
Non Oil Imports	16,045.4	13,512.8	16,894.6	13,394.2	12,108.5	72.0	-9.6

(a) Provisional
(b) Includes lentils, onions, potatoes, leguminous and other vegetables

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

Direction of Trade - Exports (a)

Value in US\$ million

Countries	2019		2020		2021		2022		2023 (b)	
	Value	Share (%)	Value	Share (%)	Value	Share (%)	Value	Share (%)	Value	Share (%)
Largest Export Destinations in 2023										
United States	3,141	26.3	2,500	24.9	3,108	24.9	3,321	25.3	2,769	23.2
India	768	6.4	606	6.0	829	6.6	860	6.6	853	7.2
United Kingdom	998	8.4	908	9.0	938	7.5	963	7.3	849	7.1
Italy	528	4.4	455	4.5	581	4.6	641	4.9	675	5.7
Germany	648	5.4	570	5.7	758	6.1	742	5.7	589	4.9
United Arab Emirates	276	2.3	190	1.9	287	2.3	355	2.7	364	3.1
Netherlands	301	2.5	290	2.9	426	3.4	428	3.3	343	2.9
France	191	1.6	184	1.8	252	2.0	249	1.9	304	2.5
Canada	241	2.0	213	2.1	316	2.5	361	2.8	294	2.5
China	240	2.0	225	2.2	277	2.2	255	1.9	279	2.3
Other Export Destinations										
Australia	200	1.7	175	1.7	260	2.1	256	2.0	228	1.9
Austria	44	0.4	33	0.3	44	0.4	51	0.4	45	0.4
Azerbaijan	56	0.5	53	0.5	49	0.4	69	0.5	51	0.4
Bangladesh	162	1.4	153	1.5	222	1.8	211	1.6	174	1.5
Belgium	356	3.0	295	2.9	341	2.7	310	2.4	223	1.9
Brazil	57	0.5	43	0.4	60	0.5	65	0.5	73	0.6
Chile	40	0.3	55	0.5	56	0.4	46	0.4	47	0.4
Hong Kong	135	1.1	108	1.1	179	1.4	168	1.3	173	1.4
Indonesia	41	0.3	35	0.3	49	0.4	50	0.4	50	0.4
Iran	112	0.9	79	0.8	78	0.6	82	0.6	43	0.4
Iraq	126	1.1	110	1.1	177	1.4	156	1.2	129	1.1
Ireland	84	0.7	60	0.6	75	0.6	96	0.7	81	0.7
Israel	119	1.0	103	1.0	234	1.9	189	1.4	180	1.5
Japan	283	2.4	188	1.9	227	1.8	231	1.8	190	1.6
Jordan	35	0.3	37	0.4	47	0.4	62	0.5	88	0.7
Kenya	24	0.2	25	0.2	40	0.3	44	0.3	44	0.4
Libya	46	0.4	29	0.3	47	0.4	42	0.3	42	0.4
Malaysia	48	0.4	57	0.6	74	0.6	66	0.5	62	0.5
Maldives	114	1.0	78	0.8	103	0.8	106	0.8	113	0.9
Mexico	161	1.3	135	1.3	205	1.6	190	1.4	183	1.5
Norway	17	0.1	16	0.2	22	0.2	29	0.2	36	0.3
Pakistan	82	0.7	74	0.7	92	0.7	78	0.6	74	0.6
Poland	67	0.6	64	0.6	81	0.7	72	0.5	62	0.5
Russia	167	1.4	163	1.6	152	1.2	139	1.1	144	1.2
Saudi Arabia	86	0.7	76	0.8	76	0.6	98	0.7	99	0.8
Singapore	120	1.0	93	0.9	101	0.8	131	1.0	123	1.0
South Africa	41	0.3	33	0.3	41	0.3	35	0.3	39	0.3
South Korea	75	0.6	71	0.7	80	0.6	82	0.6	75	0.6
Spain	69	0.6	70	0.7	93	0.7	101	0.8	89	0.8
Sweden	73	0.6	74	0.7	108	0.9	111	0.8	97	0.8
Switzerland	106	0.9	91	0.9	146	1.2	147	1.1	169	1.4
Syria	55	0.5	45	0.5	38	0.3	34	0.3	43	0.4
Thailand	101	0.8	39	0.4	62	0.5	62	0.5	62	0.5
Turkey	210	1.8	208	2.1	178	1.4	120	0.9	196	1.6
Vietnam	79	0.7	37	0.4	63	0.5	47	0.4	37	0.3
Other	1,016	8.5	901	9.0	826	6.6	1,154	8.8	1,028	8.6
European Union (EU)(c)	3,552	29.8	3,177	31.6	2,967	23.7	3,035	23.2	2,718	22.8
Asian Clearing Union (ACU) (d)	1,252	10.5	1,004	10.0	1,338	10.7	1,343	10.2	1,260	10.6
SAARC Region (e)	1,133	9.5	917	9.1	1,259	10.1	1,259	9.6	1,217	10.2
Middle East (f)	1,092	9.1	918	9.1	1,185	9.5	1,159	8.8	1,201	10.1
APTA Region (g)	1,247	10.4	1,058	10.5	1,410	11.3	1,409	10.7	1,383	11.6
BIMSTEC (h)	1,046	8.8	812	8.1	1,127	9.0	1,139	8.7	1,092	9.2
C.I.S. Countries (i)	271	2.3	265	2.6	250	2.0	245	1.9	234	2.0

(a) The countries which are not mentioned have relatively smaller value of exports.

(b) Provisional

(c) Members of the European Union are Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Republic, Slovenia, Spain, Sweden and UK. The UK was not included in European Union since 2021.

(d) Members of the Asian Clearing Union are Bangladesh, Bhutan, India, Iran, Maldives, Myanmar, Nepal, Pakistan and Sri Lanka.

(e) South Asian Association for Regional Cooperation. Its members are Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan and Sri Lanka.

(f) Middle Eastern countries are Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Oman, Palestine, Qatar, Saudi Arabia, Syria, Turkey, UAE and Yemen.

(g) Asia-Pacific Trade Agreement. Its members are Bangladesh, China, India, Laos, Mongolia, South Korea and Sri Lanka.

(h) Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation. Its members are Bangladesh, Bhutan, India, Myanmar, Nepal, Thailand and Sri Lanka.

(i) Members of the Commonwealth of Independent States are Armenia, Azerbaijan, Belarus, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine and Uzbekistan.

Sources: National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

Direction of Trade - Imports (a)

Value in US\$ million

Countries	2019		2020		2021		2022		2023 (b)	
	Value	Share (%)	Value	Share (%)	Value	Share (%)	Value	Share (%)	Value	Share (%)
Largest Import Origins in 2023										
India	3,899	19.6	3,079	19.2	4,625	22.4	4,738	25.9	3,136	18.7
China	4,034	20.2	3,579	22.3	4,756	23.0	3,285	18.0	3,030	18.0
United Arab Emirates	1,669	8.4	1,035	6.4	1,413	6.8	666	3.6	1,850	11.0
Singapore	964	4.8	692	4.3	792	3.8	871	4.8	866	5.2
Malaysia	853	4.3	611	3.8	803	3.9	969	5.3	828	4.9
United States	542	2.7	495	3.1	511	2.5	378	2.1	504	3.0
Russia	206	1.0	232	1.4	191	0.9	376	2.1	414	2.5
Indonesia	422	2.1	333	2.1	470	2.3	343	1.9	378	2.3
Oman	132	0.7	191	1.2	95	0.5	115	0.6	343	2.0
Pakistan	370	1.9	324	2.0	394	1.9	342	1.9	323	1.9
Other Import Origins										
Australia	153	0.8	123	0.8	291	1.4	182	1.0	184	1.1
Austria	118	0.6	91	0.6	61	0.3	49	0.3	52	0.3
Bangladesh	41	0.2	48	0.3	83	0.4	82	0.4	67	0.4
Belgium	74	0.4	48	0.3	117	0.6	57	0.3	58	0.3
Brazil	33	0.2	28	0.2	37	0.2	34	0.2	46	0.3
Canada	224	1.1	208	1.3	119	0.6	102	0.6	124	0.7
Denmark	40	0.2	50	0.3	36	0.2	30	0.2	33	0.2
Egypt	16	0.1	17	0.1	18	0.1	13	0.1	39	0.2
France	220	1.1	116	0.7	137	0.7	110	0.6	195	1.2
Germany	388	1.9	316	2.0	347	1.7	286	1.6	257	1.5
Hong Kong	304	1.5	221	1.4	291	1.4	247	1.3	189	1.1
Iraq	29	0.1	9	0.1	37	0.2	25	0.1	84	0.5
Israel	85	0.4	67	0.4	100	0.5	121	0.7	100	0.6
Italy	307	1.5	266	1.7	315	1.5	289	1.6	244	1.5
Japan	875	4.4	528	3.3	419	2.0	252	1.4	188	1.1
Maldives	33	0.2	35	0.2	220	1.1	157	0.9	134	0.8
Netherlands	123	0.6	82	0.5	87	0.4	79	0.4	89	0.5
New Zealand	276	1.4	301	1.9	276	1.3	164	0.9	251	1.5
Philippines	36	0.2	43	0.3	65	0.3	30	0.2	23	0.1
Poland	20	0.1	18	0.1	27	0.1	25	0.1	24	0.1
Qatar	26	0.1	27	0.2	60	0.3	24	0.1	28	0.2
Romania	16	0.1	3	...	48	0.2	53	0.3	151	0.9
Saudi Arabia	334	1.7	217	1.4	353	1.7	105	0.6	276	1.6
Slovenia	4	...	4	...	4	...	6	...	19	0.1
South Africa	191	1.0	224	1.4	484	2.3	433	2.4	246	1.5
South Korea	253	1.3	194	1.2	300	1.5	225	1.2	218	1.3
Spain	94	0.5	86	0.5	121	0.6	108	0.6	93	0.6
Sweden	51	0.3	52	0.3	49	0.2	46	0.3	36	0.2
Switzerland	109	0.5	129	0.8	99	0.5	105	0.6	98	0.6
Thailand	437	2.2	363	2.3	398	1.9	293	1.6	268	1.6
Turkey	106	0.5	91	0.6	131	0.6	164	0.9	148	0.9
Ukraine	74	0.4	76	0.5	91	0.4	48	0.3	48	0.3
United Kingdom	369	1.9	210	1.3	237	1.1	194	1.1	206	1.2
Uzbekistan	2	...	2	19	0.1
Vietnam	302	1.5	250	1.6	398	1.9	243	1.3	188	1.1
Other	1,081	5.4	939	5.8	729	3.5	1,825	10.0	716	4.3
European Union (EU)(c)	1,952	9.8	1,468	9.1	1,479	7.2	1,241	6.8	1,354	8.1
Asian Clearing Union (ACU) (d)	4,402	22.1	3,517	21.9	5,340	25.9	5,331	29.1	3,671	21.8
SAARC Region (e)	4,343	21.8	3,486	21.7	5,323	25.8	5,319	29.1	3,660	21.8
Middle East (f)	2,443	12.3	1,747	10.9	2,243	10.9	1,254	6.9	2,852	17.0
APTA Region (g)	8,230	41.3	6,900	43.0	9,766	47.3	8,331	45.5	6,455	38.4
BIMSTEC (h)	4,428	22.2	3,514	21.9	5,114	24.8	5,120	28.0	3,475	20.7
C.I.S. Countries (i)	319	1.6	345	2.2	324	1.6	430	2.4	495	2.9

(a) The countries which are not mentioned have relatively smaller value of imports.

(b) Provisional

(c) Members of the European Union are Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovak Republic, Slovenia, Spain, Sweden and UK. The UK was not included in European Union since 2021.

(d) Members of the Asian Clearing Union are Bangladesh, Bhutan, India, Iran, Maldives, Myanmar, Nepal, Pakistan and Sri Lanka.

(e) South Asian Association for Regional Cooperation. Its members are Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan and Sri Lanka.

(f) Middle Eastern countries are Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Oman, Palestine, Qatar, Saudi Arabia, Syria, Turkey, UAE and Yemen.

(g) Asia-Pacific Trade Agreement. Its members are Bangladesh, China, India, Laos, Mongolia, South Korea and Sri Lanka.

(h) Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation. Its members are Bangladesh, Bhutan, India, Myanmar, Nepal, Thailand and Sri Lanka.

(i) Members of the Commonwealth of Independent States are Armenia, Azerbaijan, Belarus, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine and Uzbekistan.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

Balance of Payments - Current Account

US\$ million

Item	2022 (a)			2023 (b)		
	Credit	Debit	Net	Credit	Debit	Net
Goods and services	16,169	19,244	-3,075	17,327	18,823	-1,496
Goods (c)	13,106	18,291	-5,185	11,911	16,811	-4,900
General merchandise	13,106	18,289	-5,183	11,911	16,807	-4,896
Non-monetary gold	-	2	-2	-	5	-5
Services	3,062	953	2,110	5,416	2,012	3,404
Manufacturing Services	-	-	-	17	194	-177
Maintenance and repair services	-	-	-	45	8	37
Transport	676	333	343	1,550	732	818
Sea Transport	410	137	272	813	286	528
Passenger	-	-	-	0.1	3	-3
Freight	410	137	272	432	252	180
Other	-	-	-	381	31	350
Air transport	266	195	71	736	440	296
Passenger	221	180	41	304	241	63
Freight	46	15	30	81	78	3
Other	-	-	-	351	120	230
Postal services	-	-	-	0.5	6	-6
Travel (d)	1,136	244	893	2,068	152	1,916
Construction	9	11	-2	355	111	244
Insurance and pension services	19	36	-18	35	51	-16
Financial services	92	96	-5	64	57	7
Charges for the use of intellectual property	-	-	-	15	94	-79
Telecommunication and computer services	1,097	161	936	917	251	666
Telecommunications services	31	28	3	122	53	69
Computer services	1,066	133	933	795	198	597
Other business services	15	16	-1	310	344	-33
Personal, cultural and recreational services	-	-	-	35	11	24
Government goods and services n.i.e	18	56	-38	7	7	-1
Primary Income	266	2,136	-1,870	463	3,027	-2,564
Compensation of employees	30	69	-39	53	30	23
Investment Income	237	2,068	-1,831	410	2,997	-2,587
Direct Investment	15	549	-534	12	888	-876
Dividends	12	385	-374	6	621	-615
Re-invested earnings	3	164	-161	6	267	-261
Portfolio Investment	-	778	-778	-	866	-866
Equity	-	17	-17	-	86	-86
Interest	-	761	-761	-	780	-780
short-term	-	1	-1	-	20	-20
long-term	-	761	-761	-	760	-760
Actual ISB coupon payments	-	191	-191	-	-	-
Accrued ISB coupon payments	-	551	-551	-	727	-176
Actual other sectors coupon payments	-	12	-12	-	12	-
Accrued other sectors coupon payments	-	6	-6	-	12	-6
Other Investment	217	741	-523	349	1,243	-894
Government - Interest Payments	-	273	-273	-	377	-104
Government - Accrued Interest	-	133	-133	-	384	-251
Central Bank - Interest Payments	-	57	-57	-	282	-225
Central Bank - Accrued Interest	-	3	-3	-	15	-12
Commercial Bank - Interest Payments	217	129	88	349	74	175
Other Sectors - Interest Payments	-	130	-130	-	111	-21
Other Sectors - Accrued Interest	-	16	-16	-	-	-16
Reserve assets	5	-	5	49	-	-44
Secondary Income	3,793	296	3,496	5,989	371	5,619
General Government (e)	3	-	3	20	-	17
Personal transfers	3,789	296	3,493	5,970	371	5,599
of which, worker's remittances	3,789	-	3,789	5,970	-	3,789
Current Account	20,228	21,677	-1,448	23,780	22,221	1,559
Capital Account	38	19	19	94	31	63
Capital Transfers	38	19	19	94	31	63
General Government (f)	6	-	6	36	-	30
Private Capital transfers	32	19	13	57	31	27
Current and Capital Account	20,266	21,695	-1,429	23,873	22,251	1,622

Source: Central Bank of Sri Lanka

(a) Revised

(b) Provisional

(c) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(d) Passenger services provided for non-residents are included in transport services.

(e) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(f) Includes outright grants received in the form of project aid.

Balance of Payments - Financial Account

US\$ million

Item	2022 (a)		2023 (b)	
	Net Acquisition of Financial Assets	Net Incurrence of Liabilities	Net Acquisition of Financial Assets	Net Incurrence of Liabilities
Financial Account	84	1,652	3,474	2,171
Direct Investment	15	884	34	712
Equity and Investment Fund Shares	11	275	29	496
Equity other than Reinvestment of Earnings	7	111	22	228
Reinvestment of Earnings	3	164	7	267
Debt Instruments	5	610	5	216
Portfolio Investment	-	370	173	931
Equity and Investment Fund Shares	-	151	-	8
Debt Securities	-	218	173	923
Deposit taking corporations	-	-	173	-
Long-term	-	-	173	-
General Government	-	212	-	910
Short Term (Treasury Bills)	-	30	-	132
Long Term	-	183	-	778
Treasury Bonds	-	21	-	78
Sri Lanka Development Bonds	-	2	-	-27
Sovereign Bonds	-	159	-	727
Maturities	-	-391	-	-
Accrued Interest	-	551	-	727
Other Sectors	-	6	-	12
Long-term	-	6	-	12
Accrued Interest	-	6	-	12
Financial Derivatives	-	-	-	-
Other Investment	1,302	398	1,022	528
Currency and Deposits	514	-583	114	-143
Central Bank	-	402	-	-350
Short Term	-	-1	-	0.1
Long Term	-	403	-	-341
International Swaps	-	400	-	-350
Accrued Interest on International Swaps	-	3	-	9
Deposit-taking Corporations	514	-985	114	207
Short Term	605	-985	-472	207
Long Term	-91	-	586	-
Loans	-	385	-	1,056
Central Bank	-	-140	-	-172
Credit and Loans with the IMF	-	-140	-	-172
Extended Fund Facility	-	-140	-	-172
Deposit-taking Corporations	-	-1,163	-	-644
Short Term	-	-826	-	-397
Long Term	-	-337	-	-248
General Government	-	1,679	-	1,845
Long Term	-	1,679	-	1,845
Credit and loans with the IMF	-	-	-	681
Disbursements	-	2,391	-	1,822
Accrued Interest	-	133	-	384
Repayments	-	-845	-	-1,041
Other Sectors (c)	-	9	-	27
Long Term	-	9	-	27
Disbursements	-	332	-	331
Accrued Interest	-	16	-	-
Repayments	-	-339	-	-304
Trade Credit and Advances	282	-895	186	-555
Deposit-taking Corporations	-27	-	-4	-
Short Term	-27	-	-4	-
Other Sectors (d)	310	-895	190	-555
Short Term	310	-895	190	-555

(a) Revised

(b) Provisional

(c) Includes State Owned Business Enterprises (SOBEs) and private sector companies.

(d) Includes trade credits received by the Ceylon Petroleum Corporation (CPC) and other private companies

Source: Central Bank of Sri Lanka

Balance of Payments - Financial Account

US\$ million

Item	2022 (a)		2023 (b)	
	Net Acquisition of Financial Assets	Net Incurrence of Liabilities	Net Acquisition of Financial Assets	Net Incurrence of Liabilities
Other Investment				
Other Accounts Receivable/Payable	506	1,492	721	171
Central Bank	-	1,492	-	171
Short Term (e)	-	1,492	-	171
Deposit-taking Corporations	506		721	
Short Term	506		721	
Special Drawing Rights				
Reserve Assets	-1,234		2,245	
Monetary Gold	-152		-	
Special Drawing Rights	-118		33	
Reserve Position in the IMF	-58		-	
Other Reserve Assets	-906		2,212	
Currency and Deposits	-895		1,802	
Claims on Monetary Authorities	-526		-383	
Claims on Other Entities	-369		2,185	
Securities	-11		422	
Debt Securities	-11		422	
Long Term	-11		422	
Other Claims	-0.3		-11	
Financial Account (net)	-1,569		1,304	
Errors and omissions	-139		-318	
Memorandum Items				
Foreign Direct Investment (FDI)				
Equity		111		228
BOI companies		72		146
CSE companies (not registered with BOI)		31		10
Other Companies		8		72
Reinvestment of Earnings		164		267
BOI companies		153		179
CSE companies (not registered with BOI)		-39		38
Other Companies		50		50
Intercompany Loans		610		216
BOI Shareholder Advances		204		285
BOI Intercompany Loans		365		79
Other Companies		41		-148
Debt Repayments		-0.1		-
Total FDI (1)		884		712
Loans to BOI Companies (2)		282		46
Total FDI, Including Loans to BOI Companies (1 + 2) (f)		1,167		758
Total Net Inflows to the CSE		182		18
Direct Investment		31		10
Portfolio Investment		151		8
Net Foreign Investments in Rupee Denominated Government Securities (Treasury Bills and Bonds)		51		210
Foreign Purchases		69		824
Foreign Sales		18		614

(e) Net transactions of Asian Clearing Union (ACU) liabilities

(f) Any difference with the BOI estimates is due to differences in coverage and compilation methodologies.

Source: Central Bank of Sri Lanka

International Investment Position

US\$ million
(End period position)

Item	2022 (a)		2023 (b)	
	Assets	Liabilities	Assets	Liabilities
Direct Investment (c)	1,534	14,047	1,560	14,831
Equity and Investment Fund Shares	1,489	8,103	1,511	8,671
Debt Instruments	45	5,944	50	6,160
Portfolio Investment	0.1	4,366	174	7,744
Equity and Investment Fund Shares		332		484
Other Sectors		332		484
Debt Securities (d)	0.1	4,035	174	7,260
Deposit-taking Corporations	0.1		174	
Long Term	0.1		174	
General Government		3,957		7,128
Short Term		31		210
Long Term		3,926		6,918
Other Sectors		78		132
Long Term		78		132
Financial Derivatives	-	-	-	-
Other Investment	5,399	39,689	6,420	41,412
Currency and Deposits	1,656	5,880	1,770	7,941
Central Bank		2,037		3,891
Short Term		0.2		0.3
Long Term		2,037		3,891
Deposit-taking Corporations	1,656	3,843	1,770	4,050
Short Term	1,483	3,843	1,011	4,050
Long Term	173		759	
Loans		29,497		31,721
Central Bank		1,062		904
Credit and Loans with the IMF		1,062		904
Deposit-taking Corporations		1,527		883
Short Term		704		307
Long Term		823		576
General Government		23,562		25,988
Long Term		23,562		25,988
Other Sectors (e)		3,346		3,946
Long Term		3,346		3,946
Trade Credit and Advances	1,493	1,020	1,679	464
Deposit-taking Corporations	70		67	
Short Term	70		67	
Other Sectors (f)	1,423	1,020	1,613	464
Short Term	1,423	1,020	1,613	464
Other Accounts Receivable/Payable	2,250	2,028	2,971	-
Central Bank (g)		2,028		-
Short Term		2,028		-
Deposit-taking Corporations	2,250		2,971	
Short Term	2,250		2,971	
Special Drawing Rights (SDRs)		1,265		1,285
Reserve Assets	1,898		4,392	
Monetary Gold	28		31	
Special Drawing Rights	2		34	
Reserve Position in the IMF	4		4	
Other Reserve Assets	1,864		4,323	
Currency and Deposits	1,834		3,634	
Claims on Monetary Authorities	373		597	
Claims on Other Entities	1,462		3,037	
Securities	30		690	
Debt Securities	30		690	
Total Assets / Liabilities	8,830	58,102	12,546	63,986
Net International Investment Position		-49,272		-51,440
Memorandum Items				
IIP- Maturity-wise Breakdown	8,830	58,102	12,546	63,986
Short Term	7,091	7,957	9,330	5,516
Long Term	1,739	50,145	3,216	58,471

Source: Central Bank of Sri Lanka

(a) Revised

(b) Provisional

(c) Include direct investment stock position of BOI, CSE and other private companies

(d) Foreign currency and local currency debt issuances are based on market values and book values respectively, while Sri Lanka Development Bonds are based on face values.

(e) Include outstanding position of loans obtained by State Owned Business Enterprises and private sector companies.

(f) Include outstanding trade credit position of Ceylon Petroleum Corporation and other private sector companies.

(g) Outstanding position of ACU liabilities managed by the Central Bank

Outstanding External Debt

US\$ million
(End period position)

Item	2022 (a)	2023 (b)
General Government	27,518	33,117
Short Term	31	210
Debt Securities	31	210
Treasury Bills (c)	31	210
Long Term	27,488	32,907
Debt Securities	3,926	6,918
Treasury Bonds (c)	34	124
Sri Lanka Development Bonds (d)	27	-
International Sovereign Bonds (e)	3,866	6,794
Market Price of ISBs	3,315	5,517
Accrued Interest of ISB Coupons	551	1,278
Loans	23,562	25,988
Credit and loans with the IMF	-	687
Outstanding Foreign Loans	23,413	24,784
Accrued Interest of Government Foreign Loans	149	517
Central Bank	6,391	6,081
Short Term	2,028	0.3
Currency and Deposits	0.2	0.3
Other Accounts Payable	2,028	-
Asian Clearing Union Liabilities	2,028	-
Long Term	4,364	6,080
Special Drawing Rights (SDRs) Allocation	1,265	1,285
Currency and Deposits	2,037	3,891
RBI Swap Arrangement	400	-
Bangladesh Bank Swap Arrangement	200	-
PBOC Swap Arrangement	1,434	1,420
RBI & ACU combined swap (Special Swap) Arrangement	-	2,451
Accrued Interest Applicable to Swap Arrangements	3	20
Loans	1,062	904
Credit and Loans with the IMF	1,062	904
Extended Fund Facility & Emergency Assistance	1,062	904
Deposit-taking Corporations	5,370	4,933
Short Term	4,547	4,357
Currency and Deposits (f)	3,843	4,050
Commercial Banks	3,843	4,050
Loans	704	307
Commercial Banks	704	307
Long Term	823	576
Loans	823	576
Commercial Banks	823	576
Other Sectors (g)	4,443	4,542
Short Term	1,020	464
Trade Credit and Advances (h)	1,020	464
Long Term	3,423	4,077
Debt Securities (e)	78	132
Market Price of International Bonds	72	113
Accrued Interest of International Bonds	6	18
Loans	3,346	3,946
Private Sector Corporations	2,361	2,966
State Owned Business Enterprises and Public Corporations	985	980
Direct Investment: Intercompany Lending (i)	5,944	6,160
Gross External Debt Position	49,667	54,832
Memorandum Items		
Non-Resident Holdings of Debt Securities - Sectorwise Breakdown at Face Value	11,622	12,615
General Government	11,447	12,440
Treasury Bills	34	233
Treasury Bonds	36	130
Sri Lanka Development Bonds	27	-
International Sovereign Bonds	10,800	10,800
Accrued Interest of ISB Coupons due to Non-Residents	551	1,278
Other Sectors	175	175
Face Value of Total Outstanding ISBs	12,550	12,550
Outstanding ISBs Held by Non-Residents	10,800	10,800
Outstanding ISBs Held by Residents	1,750	1,750

Source: Central Bank of Sri Lanka

- (a) Revised
(b) Provisional
(c) Based on book value
(d) Based on face value
(e) Based on market price
(f) Include deposits in Personal Foreign Currency accounts.
(g) Include private sector and State Owned Business Enterprises
(h) Include trade credits outstanding of the Ceylon Petroleum Corporation and private sector companies
(i) Include inter-company borrowings and shareholder advances of direct investment enterprises.

Exchange Rate Movements (Rupees per Unit of Foreign Currency)

Period	End Period Rates					
	US Dollar	Pound Sterling	Euro	Japanese Yen	Indian Rupee	SDR (a)
2019	181.6340	238.4582	203.6662	1.6717	2.5467	251.1689
2020	186.4082	254.3540	229.4219	1.8081	2.5467	268.4781
2021	200.4338	270.5957	226.8610	1.7415	2.6935	280.5251
2022	363.1100	437.3478	386.9300	2.7385	4.3861	483.2413
2023	323.9233	412.6135	358.7451	2.2911	3.8964	434.5982
2022 January	201.1910	269.8374	224.4990	1.7412	2.6805	280.0136
February	201.0571	268.6223	224.5004	1.7405	2.6781	280.4465
March	299.0000	392.5272	334.0279	2.4497	3.9432	413.3376
April	341.8500	426.4579	359.4553	2.6140	4.4617	459.5490
May	360.7600	455.2791	387.7448	2.8179	4.6458	486.9178
June	359.8782	436.8741	376.2707	2.6350	4.5623	477.8391
July	360.8000	439.0936	367.7995	2.6854	4.5305	477.5549
August	361.1480	421.3153	361.9786	2.6067	4.5413	469.9763
September	362.9000	402.2747	355.7872	2.5077	4.4529	464.4685
October	363.3000	421.0284	361.4108	2.4523	4.4160	466.2193
November	363.1875	434.8444	375.6085	2.6184	4.4494	477.5335
December	363.1100	437.3478	386.9300	2.7385	4.3861	483.2413
2023 January	362.1400	447.5869	393.0305	2.7837	4.4393	488.3349
February	361.6318	435.9833	383.0766	2.6549	4.3741	480.5327
March	327.2857	405.9652	357.1014	2.4620	3.9876	440.2745
April	321.6500	401.8052	354.5226	2.3983	3.9359	433.2658
May	295.5211	366.1950	316.4292	2.1134	3.5719	392.2924
June	308.8300	393.0325	337.9836	2.1449	3.7650	412.3097
July	329.3566	423.1903	362.6546	2.3272	4.0042	442.3062
August	322.6634	410.5569	352.5420	2.2119	3.9039	429.1230
September	324.4478	394.0094	342.6493	2.1774	3.8966	425.4289
October	327.3817	397.7688	347.1228	2.1896	3.9324	430.2254
November	329.0423	417.8179	361.0910	2.2370	3.9479	438.7088
December	323.9233	412.6135	358.7451	2.2911	3.8964	434.5982

(a) Special Drawing Rights (SDRs), the unit of account of the International Monetary Fund.

Source : Central Bank of Sri Lanka

Economic Classification of Government Fiscal Operations

Item	Rs. million										
	2014	2015	2016	2017	2018	2019 (a)	2020	2021	2022	2023 (b)	
1. Total Revenue and Grants											
1.1 Total Revenue	1,204,621	1,460,892	1,693,558	1,839,562	1,932,459	1,898,808	1,373,308	1,463,810	2,012,589	3,074,324	
Tax Revenue	1,195,206	1,454,878	1,686,062	1,831,531	1,919,973	1,890,899	1,367,960	1,457,071	1,979,184	3,048,822	
Taxes on Foreign Trade	1,050,362	1,355,779	1,463,689	1,670,178	1,712,318	1,734,925	1,216,542	1,298,019	1,751,132	2,720,563	
Taxes on Domestic Goods and Services	198,483	244,231	302,538	311,782	288,341	280,965	312,334	277,275	273,926	335,266	
Taxes on Net Income and Profits	539,023	724,282	747,147	921,244	959,365	843,355	555,718	629,812	857,459	1,399,126	
Stamp Duty/Cess Levy/SRL/NBT/NSL/TL	198,115	262,583	258,857	274,562	310,449	427,700	268,249	302,115	534,021	911,355	
Non Tax Revenue	114,742	124,683	155,147	162,591	154,162	182,904	80,241	88,817	85,726	74,816	
Current Revenue	144,844	99,099	222,374	161,353	207,656	155,974	151,417	159,052	228,052	328,259	
Capital Revenue (c)	127,239	99,001	221,966	161,353	207,656	155,974	151,417	159,052	228,052	328,259	
Capital Revenue (c)	17,604	98	407	-	-	-	-	-	-	-	
1.2 Grants	9,415	6,014	7,496	8,031	12,486	7,909	5,348	6,740	33,405	25,502	
2. Expenditure and Net Lending											
2.1 Recurrent	1,795,865	2,290,394	2,333,883	2,573,056	2,693,228	3,337,896	3,040,996	3,521,735	4,472,556	5,356,591	
Expenditure on Goods and Services	1,322,898	1,701,658	1,757,782	1,927,693	2,089,713	2,424,582	2,548,359	2,747,512	3,519,633	4,699,679	
Interest Payments	568,829	772,563	746,250	756,591	806,002	848,278	974,351	1,014,612	1,139,066	1,239,195	
Transfer Payments	436,395	509,674	610,895	735,566	852,190	901,353	980,302	1,048,382	1,565,190	2,455,600	
Adjustment for Arrears as per the Ministry of Finance	317,674	419,420	400,637	435,536	431,521	551,524	717,133	684,518	815,376	1,004,884	
2.2 Capital and Net Lending	-	-	-	-	-	123,428	-123,428	-	-	-	
Capital Expenditure	472,967	588,736	576,101	645,364	603,515	913,314	492,638	774,223	952,923	656,912	
Lending Minus Repayments	459,855	588,175	577,036	638,343	612,561	619,069	795,368	767,606	715,429	913,601	
Adjustment for Arrears on capital expenditure as per the Ministry of Finance	13,112	561	-934	7,021	-9,046	-4,933	-3,552	6,617	237,495	-256,689	
3. Current Account Balance											
3. Current Account Balance	-127,692	-246,779	-71,719	-96,162	-169,740	-533,683	-1,180,399	-1,290,441	-1,540,448	-1,650,857	
4. Primary Balance											
4. Primary Balance	-154,849	-319,828	-29,430	2,071	91,421	-537,736	-687,386	-1,009,542	-894,777	173,332	
5. Overall Fiscal Balance											
5. Overall Fiscal Balance	-591,244	-829,502	-640,325	-733,494	-760,769	-1,439,088	-1,667,688	-2,057,925	-2,459,967	-2,282,267	
6. Financing of Budget Deficit											
6.1 Foreign Financing (Net)	591,244	829,502	640,325	733,494	760,769	1,439,088	1,667,688	2,057,925	2,459,967	2,282,267	
6.2 Domestic Financing (Net)	212,523	236,803	391,914	439,243	323,555	542,641	-83,199	-13,901	424,822	494,655	
	378,721	592,699	248,411	294,251	437,234	896,448	1,750,887	2,071,826	2,035,145	1,787,612	

(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020.

(b) Provisional

(c) Sale of capital goods

Note : Social Responsibility Levy (SRL), Nation Building Tax (NBT), National Security Levy (NSL) and Telecommunications Levy (TL)

Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

Outstanding Central Government Debt (as at end year) (a)

Rs. million

Source	2019	2020	2021	2022 (b)	2023(b)(c)
Total Domestic Debt (d)	6,830,260	9,065,068	11,097,223	15,033,876	17,051,854
Short Term	1,270,374	2,197,594	3,139,794	4,267,724	3,616,227
Treasury Bills (e)	873,943	1,620,705	2,270,508	4,113,907	4,017,035
Provisional Advances from the Central Bank	236,609	153,079	150,129	235,639	0
Other Liabilities to the Banking Sector Net of Bank Deposits (f)	159,822	423,810	719,157	-81,822	-400,808
Medium and Long Term	5,559,887	6,867,473	7,957,430	9,882,058	12,646,945
Rupee Loans	24,088	24,088	24,088	24,088	0
Treasury Bonds	4,606,232	5,713,300	6,966,218	8,709,057	12,002,337
Sri Lanka Development Bonds (g)	559,284	486,870	455,203	382,092	0
International Sovereign Bonds (g)(h)	202,099	415,756	372,612	635,443	566,866
Offshore Banking Units	168,011	227,418	139,301	131,372	77,742
Other	173	41	7	7	0
Other Domestic (i)	n.a.	n.a.	n.a.	884,093	788,682
By Debt Instrument	6,830,260	9,065,068	11,097,223	15,033,876	17,051,854
Rupee Loans	24,088	24,088	24,088	24,088	0
Treasury Bills (e)	873,943	1,620,705	2,270,508	4,113,907	4,017,035
Treasury Bonds	4,606,232	5,713,300	6,966,218	8,709,057	12,002,337
Sri Lanka Development Bonds (g)	559,284	486,870	455,203	382,092	0
International Sovereign Bonds (g)(h)	202,099	415,756	372,612	635,443	566,866
Provisional Advances from the Central Bank	236,609	153,079	150,129	235,639	0
Other (e)(i)	328,006	651,269	858,466	933,651	465,616
By Institution (j)(k)	6,830,260	9,065,068	11,097,223	15,033,876	17,051,854
Banks (Excluding Licensed Specialised Banks)	2,737,223	4,542,155	5,247,919	8,525,718	9,102,839
Central Bank					
By Debt Instrument	310,909	876,818	1,565,494	2,833,607	2,743,621
Treasury Bills	25,873	654,611	1,391,281	2,575,717	220,797
Treasury Bonds (l)	48,872	70,575	25,471	22,461	2,522,824
Other	236,165	151,632	148,742	235,429	0
Commercial Banks					
By Debt Instrument	2,426,313	3,665,337	3,682,425	5,692,111	6,359,218
Rupee Loans	15,870	15,870	15,870	15,870	0
Treasury Bills (k)	628,846	769,946	568,597	657,308	1,997,773
Treasury Bonds (k)	727,227	1,366,883	1,459,183	3,116,024	3,338,017
Sri Lanka Development Bonds (g)	523,831	444,173	406,317	333,611	0
International Sovereign Bonds (g)	202,099	415,756	372,612	635,443	566,866
Other (i)	328,442	652,710	859,845	933,853	456,561
Non Bank Sector					
By Debt Instrument	3,825,703	4,210,099	4,822,098	6,164,063	7,506,289
Rupee Loans (m)	8,218	8,218	8,218	8,218	0
Treasury Bills	137,043	145,416	220,481	837,279	1,735,925
Treasury Bonds	3,644,981	4,013,761	4,544,506	5,270,079	5,761,309
Sri Lanka Development Bonds (g)	35,453	42,697	48,886	48,480	0
Other	7	7	7	7	9,055
By Institution (k)	3,825,703	4,210,099	4,822,098	6,164,063	7,506,289
Licensed Specialised Banks	537,175	707,538	807,352	821,593	1,008,618
Licensed Finance Companies	24,807	12,821	20,401	58,297	101,661
Corporates (n)	90,438	60,592	86,324	393,536	742,773
Insurance Companies	198,018	215,737	267,738	373,766	494,335
Superannuation Funds (o)	2,751,295	2,998,034	3,378,200	3,953,808	4,505,426
Government Institutes, Funds and State Owned Enterprises (p)	155,808	132,340	170,757	240,282	288,561
Local Individual	28,086	27,046	37,567	255,521	327,355
Other (q)	40,076	55,992	53,759	67,260	37,560

(Contd.)

Outstanding Central Government Debt (as at end year) (a)

Rs. million

Source	2019	2020	2021	2022 (b)	2023(b)(c)
Repurchase Transaction Allocations (k)(r)	267,334	312,814	1,027,207	344,096 (s)	442,727 (s)
Treasury bills	82,182	50,731	90,149	43,604	62,540
Treasury bonds	185,152	262,082	937,058	300,492	380,187
Total Foreign Debt (t)(u)	6,201,283	6,052,179	6,516,958	12,458,155	11,644,094
By Type	6,201,283	6,052,179	6,516,958	12,458,155	11,644,094
Project Loans	3,231,464	3,458,461	3,789,126	7,347,329	6,893,850
Non-project Loans	2,969,819	2,593,718	2,727,832	5,110,826	4,750,245
Commodity	52,312	43,023	34,904	183,082	208,724
Other	2,917,507	2,550,695	2,692,927	4,927,744	4,541,521
By Institution	6,201,283	6,052,179	6,516,958	12,458,155	11,644,094
Multilateral	1,469,867	1,601,482	1,895,340	3,611,552	3,816,950
Bilateral and Commercial	4,731,415	4,450,697	4,621,618	8,846,603	7,827,144
Of which;					
International Sovereign Bonds (g)	2,531,493	2,203,279	2,243,049	3,921,587	3,498,371
Sri Lanka Development Bonds (g)	943	4,986	4,875	9,645	0
Foreign Currency Term Financing Facilities (g)	242,191	279,612	445,521	797,589	709,741
Non Resident Investment in Treasury Bills	23,727	670	204	12,476	75,419
Non Resident Investment in Treasury Bonds	80,294	6,204	1,710	13,078	42,023
Total Outstanding Central Government Debt (Net of Bank Deposits)	13,031,543	15,117,247	17,614,181	27,492,031	28,695,949
Total Outstanding Central Government Debt (Gross)	13,122,060	15,209,619	17,746,030	27,651,073	29,145,593
Memorandum Item: Public Guaranteed Debt (v)(w)	778,305	986,391	1,506,743	1,180,701	1,931,317

Sources : Ministry of Finance, Economic Stabilisation and National Policies Central Bank of Sri Lanka

- (a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits)
- (b) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilisation and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, December 2022 balances excluded certain coupon payments pending settlement in relation Sri Lanka Development Bonds from April 2022 till end 2022.
- (c) Provisional
- (d) From 2023 onwards, domestic debt compilation method was change and is based on the data confirmed by the Ministry of Finance, Economic Stabilisation and National Policies.
- (e) Excludes Treasury bills held by non resident investors
- (f) For data from 2019 to 2022 includes liabilities of the Central Government to commercial banks reported in the Monetary Survey of the Central Bank. Thereafter such liabilities were taken from the data confirmed by the Ministry of Finance, Economic Stabilisation and National Policies.
- (g) Several interest payments that fell overdue after the debt standstill may not be included in the outstanding balance from 2022 onwards since recording of these debt service payments in the debt recording systems is not yet finalised. (Not applicable for SLDBs for 2023)
- (h) Represents ISB outstanding owned by the Licensed Commercial Banks
- (i) Data from 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt.
- (j) The composition of domestic debt held by the banking and non banking sectors was revised from 2016 due to the adjustment for holdings of SLDBs of businesses and individuals.
- (k) Institution wise classification was revised from the Annual Report 2022 based on records of the Central Depository System and the data for 2018-2021 have been revised accordingly.
- (l) The CBSL introduced outright purchase of Treasury bonds through Open Market Operations w.e.f. 06 September 2019
- (m) Includes sinking fund
- (n) Includes the holdings of Standalone Primary Dealers, leasing companies, private companies, mutual funds, etc.
- (o) Includes the holdings of EPF, ETF, pension funds, provident funds, etc.
- (p) Includes the holdings of government authorities, government departments, Ministries, etc.
- (q) Includes the holdings of societies, clubs, associations, etc.
- (r) Includes securities holdings under Repurchase agreements for which absolute ownership could not be established
- (s) Holdings under repurchase transactions with respect to Open Market Operations, have been allocated to the respective Licensed Commercial Bank or Standalone Primary Dealers.
- (t) Foreign loan debt statistics and classification of foreign debt for 2021, 2022 and 2023 are prepared based on the data sourced from the CS-DRMS maintained by the Ministry of Finance, Economic Stabilisation and National Policies, and extracted on 09 March 2023, 10 March 2023 and 26 February 2024.
- (u) From December 2022 onwards, several outstanding project loan which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.
- (v) Outstanding amount of loans obtained by public corporations under Treasury guarantees
- (w) Includes an international bond amounting to US dollars 175 million issued by the SriLankan Airlines in June 2014. This matured in June 2019 and was reissued for a period of 05 years.

Commercial Banks' Loans and Advances to the Private Sector (a)(b)

Category	End December 2022 (c)		End December 2023 (d)		% Change
	Amount (Rs. bn)	As a % of Total	Amount (Rs. bn)	As a % of Total	
1. Agriculture and Fishing	644	8.5	649	8.7	0.9
<i>of which,</i>					
Tea	126	1.7	129	1.7	3.1
Rubber	60	0.8	51	0.7	-14.3
Coconut	29	0.4	29	0.4	-1.6
Paddy	34	0.5	41	0.5	19.2
Vegetable and Fruit Cultivation and Minor Food Crops	35	0.5	33	0.4	-6.7
Livestock and Dairy Farming	41	0.5	43	0.6	4.3
Fisheries	28	0.4	31	0.4	10.8
2. Industry	3,117	41.0	2,943	39.4	-5.6
<i>of which,</i>					
Construction	1,487	19.6	1,423	19.0	-4.3
<i>of which,</i>					
Personal Housing including Purchasing/Construction/Repairs	651	8.6	603	8.1	-7.4
Staff Housing	92	1.2	99	1.3	7.9
Food and Beverages	218	2.9	206	2.8	-5.7
Textiles and Apparel	316	4.2	278	3.7	-12.1
Wood and Wood Products including Furniture	19	0.3	28	0.4	48.2
Paper and Paper Products	20	0.3	27	0.4	34.1
Chemical, Petroleum, Pharmaceutical and Healthcare, and Rubber and Plastic Products	175	2.3	178	2.4	1.7
Non-metallic Mineral Products	17	0.2	35	0.5	103.4
Basic Metal Products	54	0.7	50	0.7	-7.6
Fabricated Metal Products, Machinery and Transport Equipment	143	1.9	157	2.1	9.9
Other Manufactured Products	90	1.2	80	1.1	-11.0
3. Services	2,028	26.7	2,071	27.7	2.1
<i>of which,</i>					
Wholesale and Retail Trade	555	7.3	601	8.0	8.3
Tourism	385	5.1	347	4.6	-9.8
Financial and Business Services	354	4.7	335	4.5	-5.5
Transport	67	0.9	58	0.8	-13.1
Communication and Information Technology	72	0.9	130	1.7	81.2
Printing and Publishing	27	0.4	30	0.4	10.8
Education	38	0.5	32	0.4	-15.3
Health	140	1.8	117	1.6	-16.5
Shipping, Aviation and Freight Forwarding	31	0.4	40	0.5	28.9
4. Personal Loans and Advances (e)	1,813	23.9	1,809	24.2	-0.2
<i>of which,</i>					
Consumer Durables	360	4.7	320	4.3	-11.3
Pawning	411	5.4	547	7.3	33.0
Credit Cards	150	2.0	156	2.1	4.0
Personal Education	20	0.3	25	0.3	23.7
Personal Healthcare	4	0.0	1	0.0	-69.4
5. Total (f)	7,602	100.0	7,473	100.0	-1.7

(a) Based on the Quarterly Survey of Commercial Banks' Loans and Advances to the Private Sector, which includes loans and advances of both DBUs and OBUs of Commercial Banks.

Source: Central Bank of Sri Lanka

(b) Includes loans, overdrafts, and bills discounted and excludes cash items in the process of collection.

(c) Revised

(d) Provisional

(e) Excludes personal housing loans, which have been included under 'Construction' classified under 'Industry' and includes Safety Net Scheme related loans.

(f) Total credit to the private sector as per the Quarterly Survey differ from that in the Monetary Survey due to differences in the compilation methodologies.

Financial Soundness Indicators - Banking Industry

Category	2018	2019	2020	2021	2022 (a)	2023 (b)
1. Capital Adequacy (%)						
1.1 Capital Adequacy Ratio (CAR) (Regulatory Capital to Risk Weighted Assets)	16.2	17.2	17.1	17.9	16.2	16.9
1.2 Core Capital Ratio (Tier 1) (Core Capital to Risk Weighted Assets)	13.1	13.7	13.6	14.4	13.2	13.8
1.3 Core Capital to Total Assets	7.6	7.8	7.1	6.4	6.5	6.2
1.4 Stage 3 Loans Including Undrawn Amounts (net of Stage 3 Impairment) to Total Capital Funds			40.0	33.3	44.0	40.9
1.5 Borrowings to Capital Funds	171.1	148.6	134.9	148.9	117.1	78.6
1.6 Capital to Assets Ratio	8.7	9.0	8.6	8.7	8.2	8.7
1.7 Leverage Ratio		6.8	6.3	6.1	5.9	5.9
2. Assets Quality (%)						
2.1 Stage 3 Loans to Total Loans Ratio (Including Undrawn Amounts and Net of Stage 3 Impairment)			5.2	7.6	11.3	12.8
2.2 Stage 3 Loans to Total Loans Ratio (Excluding Undrawn Amounts)					11.6	12.7
2.3 Total Impairment on Loans Made against Loans and Advances (excluding undrawn amounts)			4.7	5.3	8.1	8.7
2.4 Stage 3 Impairment Coverage (Including Undrawn Amounts)			41.2	46.3	45.2	49.0
2.5 Total Impairment Coverage (Including Undrawn Amounts)			4.6	5.0	7.9	8.6
2.6 Total Impairment on Loans Made against Total Assets			3.0	3.4	4.7	4.7
2.7 Total Loans and Advances to Total Assets	65.2	64.9	64.1	63.8	58.3	54.0
2.8 Total Investments to Total Assets	22.7	23.9	29.2	29.5	30.5	35.8
2.9 Total Income to Total Assets	10.7	10.7	8.8	8.0	12.2	13.8
2.10 Net Interest Income to Total Assets	3.4	3.4	3.0	3.3	3.9	3.5
2.11 Non Interest Income to Total Assets	1.3	1.1	0.8	0.9	1.4	1.0
3. Earnings and Profitability (%)						
3.1 Return on Equity (ROE) - After Tax	13.2	10.3	9.4	13.4	10.4	10.6
3.2 Return on Assets (ROA) - Before Tax	1.8	1.4	1.1	1.4	0.9	1.5
3.3 Return on Assets (ROA) - After Tax	1.1	0.9	0.8	1.1	0.8	0.9
3.4 Interest Income to Total Income	88.2	90.2	90.8	88.6	88.1	92.7
3.5 Net Interest Income to Total Income	31.6	32.0	33.8	40.8	31.8	25.3
3.6 Non Interest Income to Total Income	11.8	9.8	9.2	11.4	11.9	7.3
3.7 Non Interest Expenses (Operating Expenses) to Total Income	20.2	19.7	18.8	19.8	13.7	13.3
3.8 Personal Expenses to Non Interest Expenses	47.8	47.8	53.6	55.1	53.5	50.9
3.9 Personal Expenses to Total Income	9.7	9.4	10.0	10.9	7.3	6.7
3.10 Impairment to Total Income			9.8	11.7	19.9	5.8
3.11 Efficiency Ratio	50.0	52.7	43.8	38.0	31.4	40.5
3.12 Interest Margin (Net interest income to Average Assets)	3.6	3.6	3.2	3.5	4.0	3.6
4. Liquidity (%)						
4.1 Total Liquid Assets to Total Assets	25.7	28.9	34.2	29.7	27.4	39.5
4.2 Statutory Liquid Assets Ratio - Domestic Banking Unit (DBU)	27.6	31.0	37.8	33.8	29.9	44.9
4.3 Statutory Liquid Assets Ratio - Off-shore Banking Unit (OBU)	45.4	47.1	43.2	34.0	44.3	54.7
4.4 Rupee Liquidity Coverage Ratio	176.5	212.8	255.9	217.8	237.5	340.9
4.5 All Currency Liquidity Coverage Ratio	152.1	178.2	202.1	171.8	191.2	288.4
4.6 Liquid Assets to Deposits	35.7	39.5	44.0	38.8	34.8	48.5
4.7 Current & Savings Deposits to Total Deposits	32.0	31.4	34.5	38.0	31.2	32.3
4.8 Liquid Assets to Short Term Outflows					36.8	52.0
4.9 Deposit to Total Loans & Advances	110.4	112.8	121.3	120.1	135.2	150.9
4.10 Net Stable Funding Ratio		130.1	136.3	135.1	141.1	158.4
5. Assets / Funding Structure						
5.1 Deposits (% of Total Assets)	72.0	73.2	77.7	76.5	78.8	81.5
5.2 Borrowings (% of Total Assets)	15.0	13.4	11.7	12.9	9.6	6.8
5.3 Capital Funds (% of Total Assets)	8.7	9.0	8.2	8.0	8.2	8.7
5.4 Other (% of Total Assets)	4.3	4.4	2.4	2.5	3.3	3.1
5.5 Credit to Deposits	90.6	88.7	82.4	83.3	73.9	66.3
5.6 Credit to Deposits and Borrowings	75.0	74.9	71.7	71.3	65.9	61.2
5.7 Credit to Deposits, Borrowings and Capital	68.2	67.8	65.7	65.4	60.3	55.7
6. Financial Infrastructure						
6.1 No. of Branches (excluding Student Savings Units)	3,576	3,607	3,615	3,621	3,632	3,635
6.2 No. of ATMs	5,211	5,797	6,176	6,439	6,702	6,943
Note: Information from 2020 are based on Sri Lanka Financial Reporting Standards based Reporting					Source: Central Bank of Sri Lanka	
(a) Revised						
(b) Provisional						

Information on Licensed Finance Companies

	2019 December	2020 December	2021 December	2022 December (a)	2023 December (b)
Financial Position (Rs. Billion)					
Assets	1,390.7	1,367.9	1,452.0	1,610.2	1,692.0
Cash and Bank Balances	97.3	110.3	83.0	101.3	106.9
Investments (c)	131.7	158.6	167.1	199.6	312.7
Loans and Advances	1,066.6	1,010.2	1,112.6	1,198.4	1,160.4
Others Assets	95.2	88.8	89.3	110.9	112.0
Equity and Liabilities	1,390.7	1,367.9	1,452.0	1,610.2	1,692.0
Equity	187.9	232.6	289.7	363.4	408.1
Deposits	756.7	748.6	783.3	864.5	935.3
Borrowings	381.7	311.7	306.5	322.3	264.6
Other Liabilities	64.4	75.0	72.6	60.0	84.0
Financial Soundness Indicators (Per cent)					
Capital Adequacy					
Core Capital to Risk Weighted Assets (CCR) (d)	10.5	13.9	15.0	20.6	21.1
Capital Base to Risk Weighted Assets (RWCAR) (e)	11.9	15.1	16.6	22.0	22.3
Core Capital to Total Assets (Net)	10.6	13.7	14.8	18.4	18.4
Non-Performing Loans net of Stage 03 Impairment to Core Capital	26.9	25.0	14.4	54.6	49.2
Asset Quality					
Gross Non Performing Advances to Total Advances	10.8	13.9	10.8	17.4	17.8
Net Non Performing Advances to Total Advances (f)	3.4	4.2	2.5	12.3	12.0
Impairment to Total Advances (g)	6.1	8.2	7.3	7.6	7.6
Stage 03 Impairment Coverage Ratio (h)	56.4	58.9	67.3	29.6	32.5
Liquidity					
Regulatory Liquid Assets to Total Assets	8.7	9.3	9.6	10.7	14.1
Regulatory Liquid Assets to Deposits & Borrowings	11.3	13.0	13.9	15.6	21.2
Available Regulatory Liquid Assets to Required Regulatory Liquid Assets	147.0	277.0	171.8	188.7	246.6
Earnings (i)					
Net Interest Margin (NIM) (j)	7.5	7.1	8.4	6.7	7.5
Return on Assets (k)	2.0	1.6	5.3	3.7	4.3
Return on Equity (l)	7.3	6.1	20.7	12.7	12.4
Interest Income to Interest Expenses	179.7	191.1	249.1	172.8	164.1
Cost to Income Ratio (m)	89.6	90.3	69.3	79.9	81.1
Non Interest Expenses (Operating Cost) to Gross Income (n)	75.2	75.6	51.6	58.1	58.7
Distribution of Branches					
Number of Institutions	42	40	39	36 (o)	33 (o)
Number of Branches	1,374	1,459	1,647	1,849	1,828
Central Province	154	160	178	196	196
Eastern Province	112	114	137	156	146
North Central Province	95	103	107	123	118
North Western Province	150	159	174	188	183
Northern Province	84	91	114	140	150
Sabaragamuwa Province	108	111	117	128	125
Southern Province	143	154	169	195	189
Uva Province	62	65	77	91	91
Western Province	466	502	574	632	630

(a) Revised.

(b) Provisional.

(c) Includes Investments in Government of Sri Lanka Securities, Investments in Shares and Debentures, Investment properties and Other Investments net Provision for decline in value of Investment Securities.

(d) Ratio of Core Capital (Tier 1 Capital after adjustments) to Risk Weighted Assets.

(e) Ratio of Capital Base (Tier 1 Capital after adjustments plus Eligible Tier 2 Capital after adjustments) to Risk Weighted Assets.

(f) Ratio of non performing loans net of stage 03 impairment to total advances was considered. Before 2022 ratio of non performing loans net of interest in suspense and loan loss provisions to total advances was considered.

(g) Before 2022, Ratio of total provisions to total advances was considered.

(h) Before 2022, Ratio of total provisions to total non performing advances was considered.

(i) Income and expenses related items are for the 12 months ending December of respective years.

(j) Ratio of interest income less interest expenses to average assets.

(k) Profit before tax as a percentage of average assets.

(l) Profit after tax as a percentage of average equity capital.

(m) Ratio of total of interest expenses, operating expenses and total provisions to total of interest income and operating income.

(n) Ratio of non interest expenses (operating cost) to net interest income plus non interest income less loan loss provisions and loans written off.

(o) Excluding ETI Finance Ltd.

Source: Central Bank of Sri Lanka