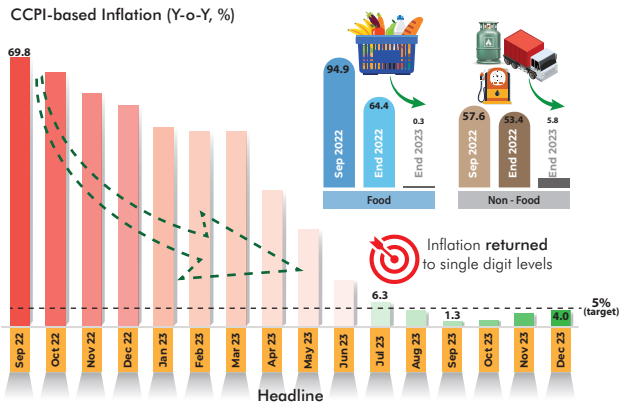
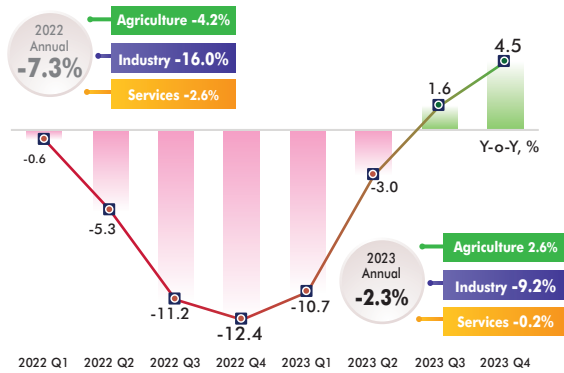


SNAPSHOT OF THE SRI LANKAN ECONOMY 2023

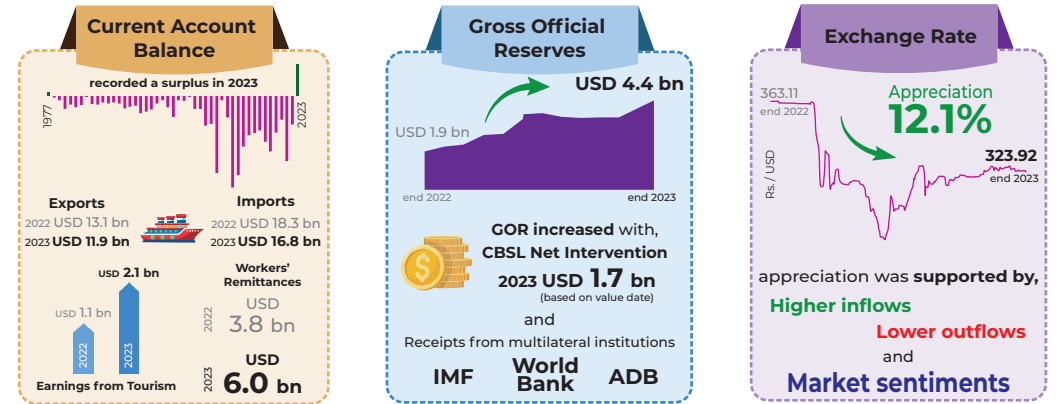
Inflation registered a rapid disinflation process...



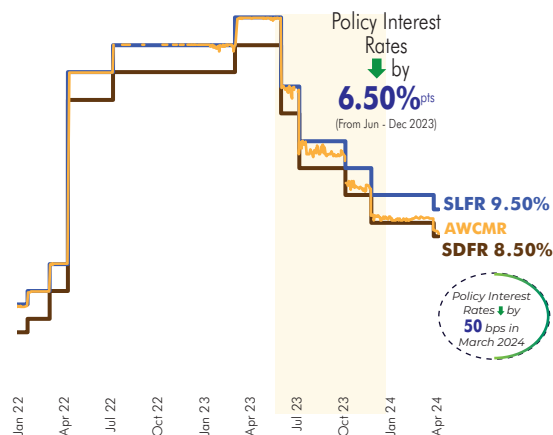
Steady rebound in real GDP growth...



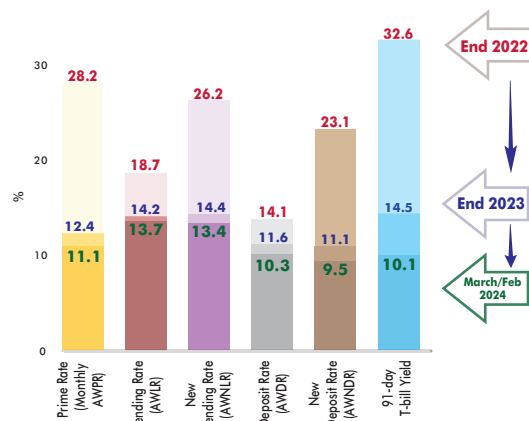
Sri Lanka's external sector rebounded strongly in 2023...



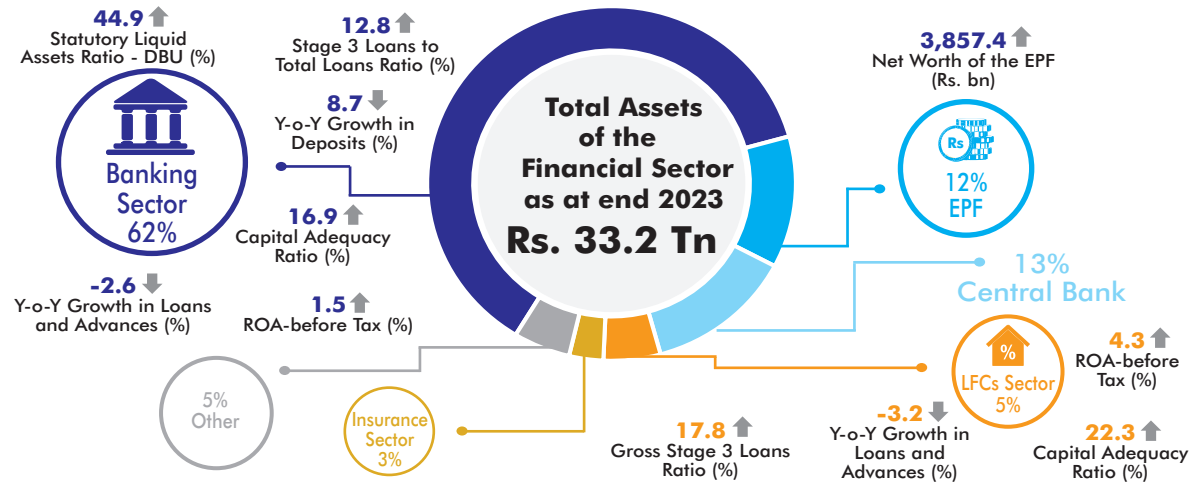
Policy interest rates were reduced...



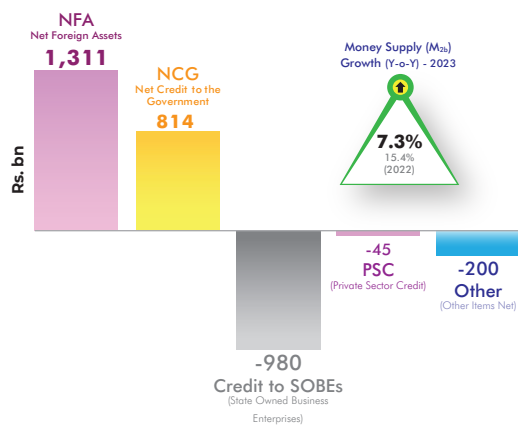
Notable decline in market interest rates...



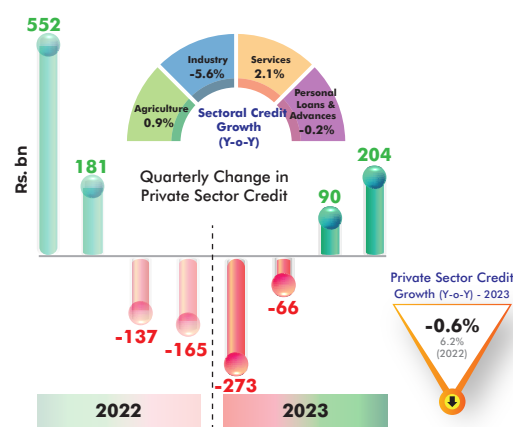
Overall financial sector stability was maintained in 2023...



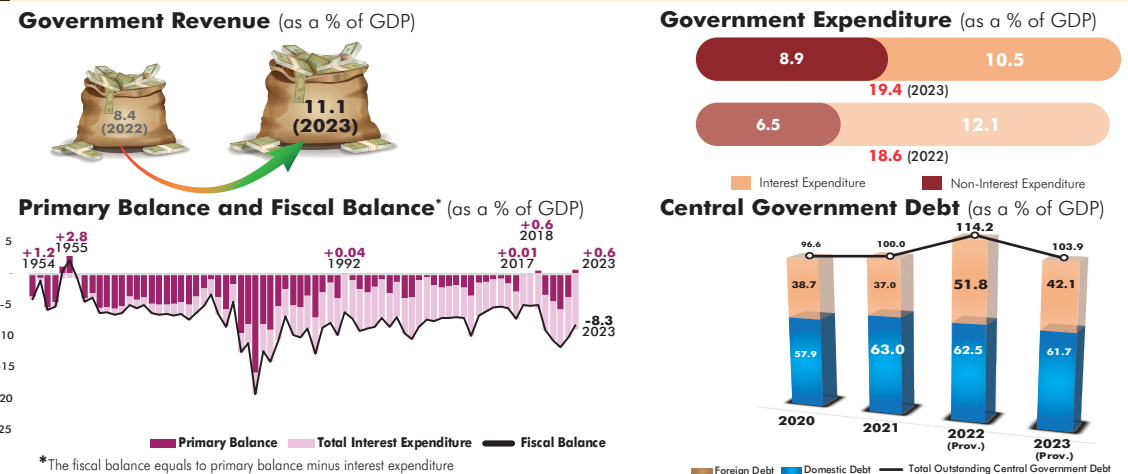
Monetary expansion remained subdued...



Private sector credit recovered in 2H-2023...



Pronounced fiscal adjustments towards sustainability...



Progress of the IMF-EFF Programme

Sep 2022
Staff-level agreement with the IMF on EFF programme

Mar 2023
IMF Executive Board approval and receipt of the first tranche

Oct 2023
Staff-level agreement with the IMF on the first review

Dec 2023
IMF Executive Board approval and receipt of the second tranche

Mar 2024
Staff-level agreement with the IMF on the second review