

CENTRAL BANK OF SRI LANKA



ANNUAL ECONOMIC REVIEW

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10 April 2024

Honourable Ranil Wickremesinghe

President of Sri Lanka and

Minister of Finance, Economic Stabilization and National Policies

Ministry of Finance, Economic Stabilization and National Policies

The Secretariat

Colombo 01.

Dear Sir,

Annual Economic Review of the Central Bank 2023

In terms of Section 80 (3) of the Central Bank of Sri Lanka Act, No. 16 of 2023, within a period of four months after the close of each financial year, the Central Bank is required to publish, and lay before Parliament through the Honourable Minister of Finance, a report approved by the Governing Board of the Central Bank, on the state of the economy during such financial year emphasising its policy objectives and the condition of the financial system. The report shall include a review and an assessment of the policies of the Central Bank followed during such financial year.

The first Annual Economic Review of the Central Bank, as approved by the Governing Board of the Central Bank, in respect of the year 2023, is submitted herewith in fulfilment of this obligation.

Yours sincerely,