

PRESS RELEASE

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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

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National Development Bank PLC - Subsequent Update on Internal Fraud

The Central Bank of Sri Lanka (CBSL) wishes to inform the public that it has been closely monitoring developments relating to National Development Bank PLC (NDB) following the recent disclosure of an internal fraud.

Based on assessments carried out thus far, NDB continues to operate with capital and liquidity levels well above the minimum regulatory requirements. Importantly, the incident has not had any impact on customer accounts or deposits, which remain safe and secure.

CBSL maintains close and continuous engagement with the bank and relevant stakeholders. CBSL stands ready to take any measures, if required, to safeguard the stability of the bank and to protect the interests of depositors.