

# PRESS RELEASE

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 இலங்கை மத்திய வங்கி  
**CENTRAL BANK OF SRI LANKA**

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## Sri Lanka PMI - Construction expanded in February 2026

The Sri Lanka Purchasing Managers' Index for Construction (PMI – Construction), as reflected by the Total Activity Index, recorded a value of 70.3 in February 2026. This indicates continued expansion in construction activities, albeit at a slower pace compared to the significantly higher level observed in the previous month. Most firms reported favourable industry conditions in February, underpinned by steady inflows of construction projects and favourable weather.

The New Orders Index continued to expand during the month, with many respondents reporting increased availability of a broader range of construction projects. The Employment Index expanded at a higher rate, reflecting ongoing hiring in anticipation of increased project availability. The Quantity of Purchases Index also expanded, in line with higher construction activities. Meanwhile, the Suppliers' Delivery Time Index lengthened further during the month, reflecting continued construction demand and import-related delays associated with the Chinese New Year.

### Summary of the PMI - Construction Survey

Variable	2026 Jan.	2026 Feb.	+/-	Direction
<b>PMI - Construction (Total Activity Index)</b>	<b>75.0</b>	<b>70.3</b>	-	<b>Rising, Slower Rate</b>
New Orders	77.8	70.3	-	Rising, Slower Rate
Employment	54.2	56.8	+	Rising, Higher Rate
Quantity of Purchases	65.3	55.4	-	Rising, Slower Rate
Suppliers' Delivery Time	54.2	56.9	+	Lengthening, Higher Rate

Source: Central Bank of Sri Lanka

The outlook for construction activities remains positive, driven by expectations of continued project availability. However, downside risks persist, as firms remain cautious about rising input costs and potential supply constraints arising from the conflict in the Middle East.

### Technical Note

#### Methodology

The index compilation and interpretation of indices follow the survey methodology of S&P Global.

The Construction Total Activity Index is the headline index for Construction, which is referred to as the **PMI – Construction**, as per the international best practices. The Construction Total Activity Index is comparable to the Manufacturing Production Index and Services Business Activity Index.

#### The Index

PMI is calculated as a 'Diffusion Index', where it takes values between 0 and 100.

PMI=50 - sector remained neutral on month-on-month basis;

PMI>50 - sector is generally expanding on month-on-month basis

PMI<50 - sector is generally declining on month-on-month basis

#### Sample

The survey is conducted targeting highest graded local construction companies registered in the Construction Industry Development Authority covering around 35 responses to capture month on month developments.

#### Definitions of Variables

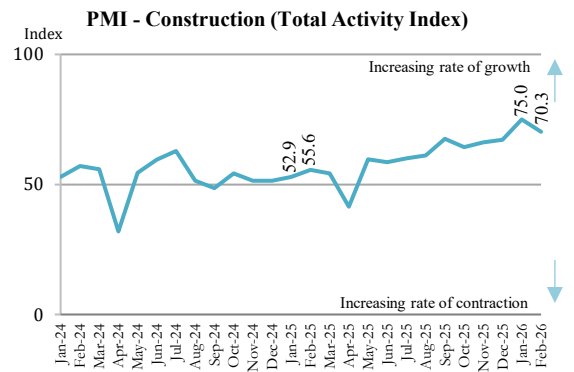
Employment : Number of staff working for the organization

Quantity of purchases : Raw materials purchased and kept in a warehouse to be used for production

Supplier Delivery Time : Time lag between order placement and delivery by the supplier

Other variables are self-explanatory.

PMI  
 Construction  
 Total Activity Index  
 February 2026  
**70.3**



Source: Central Bank of Sri Lanka

### The World Outlook: Summary of PMI Construction

Country/Territory	Direction
Eurozone	Falling, Slower Rate
France	Falling, Slower Rate
Germany	Falling, Higher Rate
Ireland	Rising from Falling
Italy	Falling, Higher Rate
UK	Falling, Higher Rate

Source: S&P Global<sup>1</sup> as of 31 March 2026 (PMI Releases (spglobal.com))

<sup>1</sup>S&P Global compiles PMIs for over 40 economies worldwide.

\*Data collection for the PMI - February 2026 survey was conducted up to 27 March 2026.