

PRESS RELEASE

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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

Issued By Deposit Insurance and Resolution Department

Date 04.01.2026

Extension of the Term of the Administrator Appointed to Nation Lanka Finance PLC under the Banking (Special Provisions) Act, No. 17 of 2023

The Central Bank of Sri Lanka (CBSL) has extended the tenure of Mr. P W D N R Rodrigo, the Administrator appointed to Nation Lanka Finance PLC (NLFP), under the Banking (Special Provisions) Act, No. 17 of 2023 (BSPA).

Mr. Rodrigo, who was first appointed through the Order published in Gazette Extraordinary No. 2443/57 dated 04.07.2025, will continue in this role for a further period of six (06) months, from 04.01.2026 to 03.07.2026.

The extension has been granted to ensure the uninterrupted continuation of the resolution process of NLFP. The Administrator requires further time to advance key steps in the process, including the implementation of an appropriate resolution tool as permitted by the BSPA.

During the extended term, the Administrator will maintain full control over all assets, operations and affairs of NLFP, and will continue to manage the company on its behalf. He is also required to submit the necessary reports and information to CBSL in line with statutory requirements.

This decision forms part of CBSL's ongoing efforts, as the Resolution Authority, to safeguard the interests of depositors and creditors, and to protect the stability and integrity of the financial system.

All stakeholders of NLFP who have financial obligations over the company are advised to fulfill their contractual obligations toward the company in accordance with respective agreements on time only through a bank account under the name of NLFP and to maintain records for all payments. Further, all stakeholders of NLFP are kindly requested to co-operate with CBSL in this regard.