## PRESS RELEASE

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## Provincial Gross Domestic Product (PGDP)<sup>1</sup> - 2024

While the Western province continued to hold the largest footprint in the country's nominal GDP, the combined share of the other provinces increased in 2024.

The Western province continued to account for the largest share of the country's nominal GDP, representing a share of 42.4 per cent in 2024. The prominence of the Western province was evident in the strong activity across both the Services and Industry sectors. Meanwhile, the North Western (11.5 per cent) and Central (10.7 per cent) provinces followed, recording the second and third highest shares of the economy in 2024, respectively. Further, the contributions to nominal GDP from the Central, Eastern, North Western, Sabaragamuwa and Uva provinces increased in 2024 compared with 2023.

## **Provincial Contribution to Economic Activities<sup>2</sup>**

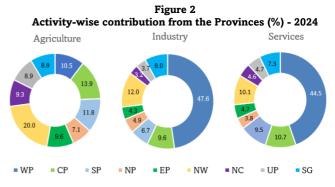
The North Western province remained the leading contributor to agricultural activities, accounting for 20.0 per cent in 2024. The Central and Southern provinces were the next highest contributors with shares of 13.9 per cent and 11.8 per cent, respectively.

In terms of Industry activities, the Western province remained the major contributor, accounting for 47.6 per cent of the total Industry value. The North Western (12.0 per cent) and Central (9.6 per cent) provinces remained the subsequent key contributors to overall Industry activities.

Meanwhile, the Western province led Services activities with 44.5 per cent, followed by the Central (10.7 per cent) and North Western (10.1 per cent) provinces.







<sup>&</sup>lt;sup>1</sup> PGDP has been estimated by the Statistics Department of the Central Bank of Sri Lanka, using a top-down approach by disaggregating the nominal (current market prices) GDP compiled by the Department of Census and Statistics under the base year 2015. In the estimation of PGDP for the provinces, the value of each line item in GDP was apportioned using relevant indicators at the provincial level.

 $<sup>^2</sup>$  The 2023 and 2024 provincial and sectoral comparisons are given in the annexure of this release.

Table 1
Gross Domestic Product by Province at Current Market Prices (base year 2015)

Province	2023 <sup>(a)</sup>		2024 <sup>(b)</sup>		
Province	Value (Rs. mn)	Share (%)	Value (Rs. mn)	Share (%)	
Central	2,750,177	10.0	3,202,384	10.7	
Eastern	1,292,312	4.7	1,496,226	5.0	
North Central	1,294,375	4.7	1,367,650	4.6	
North Western	2,989,791	10.9	3,447,546	11.5	
Northern	1,203,489	4.4	1,321,752	4.4	
Sabaragamuwa	1,953,942	7.1	2,288,330	7.7	
Southern	2,596,430	9.5	2,672,395	8.9	
Uva	1,272,199	4.6	1,439,464	4.8	
Western	12,067,090	44.0	12,662,817	42.4	
Sri Lanka	27,419,804	100.0	29,898,564	100.0	

(a) Revised

Sources: Central Bank of Sri Lanka

(b) Provisional

Department of Census and Statistics

Table 2
Sectoral Composition of Gross Value Added by Province at Current Market Prices

Duaninas	Agricult	Agriculture (%)		Industry (%)		Services (%)	
Province	2023 <sup>(a)</sup>	2024 <sup>(b)</sup>	2023 <sup>(a)</sup>	2024 <sup>(b)</sup>	2023 <sup>(a)</sup>	2024 <sup>(b)</sup>	
Central	12.6	13.9	9.4	9.6	9.9	10.7	
Eastern	9.8	9.6	3.5	4.3	4.6	4.7	
North Central	8.4	9.3	3.8	3.2	4.7	4.6	
North Western	19.9	20.0	12.0	12.0	9.2	10.1	
Northern	8.5	7.1	4.5	4.9	3.8	3.8	
Sabaragamuwa	7.8	8.9	7.4	8.0	6.9	7.3	
Southern	12.6	11.8	6.8	6.7	10.2	9.5	
Uva	8.3	8.9	3.6	3.7	4.6	4.7	
Western	12.2	10.5	49.0	47.6	46.0	44.5	
Sri Lanka	100.0	100.0	100.0	100.0	100.0	100.0	

(a) Revised(b) Provisional

Sources: Central Bank of Sri Lanka

Department of Census and Statistics

Table 3
Provincial Composition of Gross Value Added by Sector at Current Market Prices

Province	2023 <sup>(a)</sup>			2024 <sup>(b)</sup>				
	Agriculture (%)	Industry (%)	Services (%)	Gross Value Added (%)	Agriculture (%)	Industry (%)	Services (%)	Gross Value Added (%)
Central	10.9	25.9	63.2	100.0	11.8	25.2	63.0	100.0
Eastern	17.9	20.2	61.9	100.0	17.3	23.7	59.0	100.0
North Central	15.2	21.7	63.1	100.0	18.3	19.5	62.2	100.0
North Western	15.8	30.3	53.9	100.0	15.8	29.1	55.2	100.0
Northern	16.8	27.9	55.3	100.0	14.6	31.1	54.3	100.0
Sabaragamuwa	9.5	28.7	61.8	100.0	10.5	29.4	60.0	100.0
Southern	11.5	19.7	68.8	100.0	12.0	20.8	67.2	100.0
Uva	15.5	21.5	63.0	100.0	16.8	21.3	61.9	100.0
Western	2.4	30.7	66.9	100.0	2.3	31.5	66.3	100.0
Sri Lanka	8.7	27.5	63.8	100.0	9.1	28.0	62.9	100.0

(a) Revised

(b) Provisional

Sources: Central Bank of Sri Lanka
Department of Census and Statistics