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Provincial Gross Domestic Product (PGDP)¹ - 2023

Western Province held onto its dominant economic position despite a slight decline in share.

Western province accounted for the largest share (43.7 per cent) of Sri Lanka's nominal GDP in 2023, although this indicated a marginal decline in its contribution compared to the previous year. The dominant role of the Western province was particularly evident across the Industry and Services sectors. Meanwhile, North Western (10.9 per cent) and Central provinces (10.3 per cent) remained the closest contenders, securing the second and third positions, respectively.

The shares of Central, North Central, Northern and Southern provinces increased in 2023 compared to 2022. Further, the nominal GDP of all the provinces grew in 2023, yet at a slower pace compared to the previous year.

Provincial Contribution to Economic Activities²

North Western province continued to lead in Agriculture activities, contributing to a share of 19.6 per cent in 2023, followed by Southern (13.5 per cent) and Central (12.4 per cent) provinces.

Meanwhile, Western province (48.7 per cent) upheld its strong presence in Industry activities in 2023, accounting for nearly half of the overall Industry value. North Western (12.3 per cent) and Central provinces (12.4 per cent) were the next major contributors to the total Industry activities.

Western province accounted for the largest share of 45.9 per cent of Services activities, followed by Central province contributing for 10.4 per cent and Southern province for 9.9 per cent, as the next highest contributors.

Key Facts	
<i>Nominal GDP – 2023</i>	
Rs.27, 630 bn	
<i>PGDP Shares:</i>	
1st	Western Province
	43.7%
2nd	North Western Province
	10.9%
3rd	Central Province
	10.3%

Figure 1
Provincial Shares of GDP - 2023

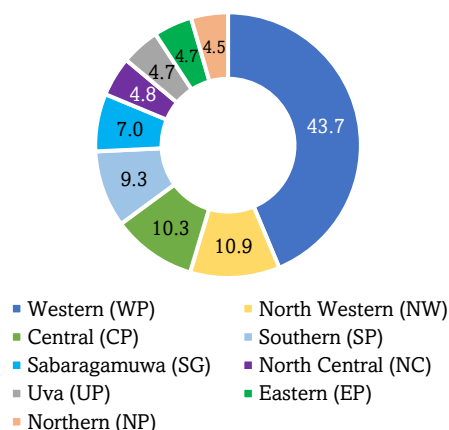
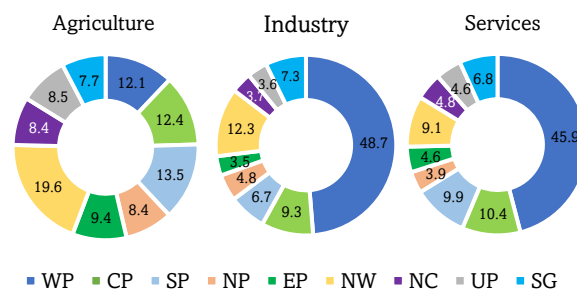


Figure 2
Activity-wise contribution from the Provinces (%) - 2023



¹ PGDP has been computed by the Statistics Department of Central Bank of Sri Lanka, using a top-down approach by disaggregating the nominal (current market prices) GDP compiled by the Department of Census and Statistics under the base year 2015. In the estimation of PGDP for the provinces, the value of each line item in GDP was apportioned using relevant indicators at the provincial level.

² The 2022 and 2023 provincial and sectoral comparisons are given in the annexure of this release.

Table 1
Gross Domestic Product by Province at Current Market Prices (base year 2015)

Province	2022 ^(a)		2023 ^(b)	
	Value (Rs. mn)	Share (%)	Value (Rs. mn)	Share (%)
Central	2,414,274	10.0	2,844,197	10.3
Eastern	1,225,527	5.1	1,298,136	4.7
North Central	1,151,135	4.8	1,329,760	4.8
North Western	2,672,598	11.1	3,016,741	10.9
Northern	974,521	4.0	1,245,665	4.5
Sabaragamuwa	1,722,635	7.2	1,939,907	7.0
Southern	2,176,034	9.0	2,580,739	9.3
Uva	1,161,566	4.8	1,300,538	4.7
Western	10,565,473	43.9	12,073,982	43.7
Sri Lanka	24,063,762	100.0	27,629,665	100.0

(a) Revised

(b) Provisional

Sources: Central Bank of Sri Lanka

Department of Census and Statistics

Table 2
Sectoral Composition of Gross Value Added by Province at Current Market Prices

Province	Agriculture (%)		Industry (%)		Services (%)	
	2022 ^(a)	2023 ^(b)	2022 ^(a)	2023 ^(b)	2022 ^(a)	2023 ^(b)
Central	14.5	12.4	8.7	9.3	10.1	10.4
Eastern	9.5	9.4	4.3	3.5	4.8	4.6
North Central	7.6	8.4	4.2	3.7	4.7	4.8
North Western	18.5	19.6	11.6	12.3	9.8	9.1
Northern	6.1	8.4	4.3	4.8	3.6	3.9
Sabaragamuwa	8.8	7.7	6.7	7.3	7.1	6.8
Southern	14.5	13.5	6.3	6.7	9.6	9.9
Uva	8.8	8.5	4.0	3.6	4.7	4.6
Western	11.7	12.1	49.9	48.7	45.6	45.9
Sri Lanka	100.0	100.0	100.0	100.0	100.0	100.0

(a) Revised

(b) Provisional

Sources: Central Bank of Sri Lanka

Department of Census and Statistics

Table 3
Provincial Composition of Gross Value Added by Sector at Current Market Prices

Province	2022 ^(a)				2023 ^(b)			
	Agriculture (%)	Industry (%)	Services (%)	Gross Value Added (%)	Agriculture (%)	Industry (%)	Services (%)	Gross Value Added (%)
Central	12.9	27.2	59.9	100.0	10.7	24.7	64.6	100.0
Eastern	16.6	26.5	56.9	100.0	17.7	20.2	62.2	100.0
North Central	14.1	27.2	58.7	100.0	15.4	21.1	63.5	100.0
North Western	14.9	32.6	52.5	100.0	15.9	30.9	53.3	100.0
Northern	13.4	33.0	53.7	100.0	16.4	29.0	54.7	100.0
Sabaragamuwa	10.9	29.4	59.7	100.0	9.7	28.3	62.1	100.0
Southern	14.3	21.9	63.8	100.0	12.8	19.6	67.6	100.0
Uva	16.3	25.7	57.9	100.0	16.0	21.0	63.0	100.0
Western	2.4	35.6	62.1	100.0	2.4	30.4	67.1	100.0
Sri Lanka	8.9	31.3	59.8	100.0	8.8	27.3	63.9	100.0

(a) Revised

(b) Provisional

Sources: Central Bank of Sri Lanka

Department of Census and Statistics