

PRESS RELEASE

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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

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Communications Department

Date

25.02.2024

Clarification by CBSL on Salary Hike

Central Bank of Sri Lanka (CBSL) has taken note of recent news reports in the media on comments and remarks attributed to some Members of Parliament at recent proceedings of the House with regard to the latest revision of remuneration of employees of the CBSL that were approved by the Governing Board under the triennial Collective Agreement entered into with the Trade Unions covering the period 2024- 2026.

In this regard, the Governing Board at its meeting held on 21.02.2024, requested the Governor of CBSL, acting in terms of the Section 80 (2) (b) of the Central Bank of Sri Lanka Act No. 16 of 2023, to make a written request to Honorable President in his capacity as the Minister of Finance, through whom the CBSL normally communicates with Parliament, to seek an opportunity to apprise the Members of the Parliament through an appropriate parliamentary committee of the process and rationale pertaining to the recent revision of remuneration of CBSL staff. The Governor has accordingly made a written request on 22.02.2024.

CBSL will explain its position upon being offered the requested opportunity or on receipt of a request for information.