



Issued By Public Debt Department

Date 21 September 2023

Conversion of Outstanding Credits of the Central Bank of Sri Lanka to the Government into Negotiable Debt Instruments with Specified Maturities under the Domestic Debt Optimisation Programme (DDO)

In accordance with Section 129(2) of the Central Bank of Sri Lanka Act, No. 16 of 2023, outstanding Provisional Advances from the Central Bank of Sri Lanka (CBSL) to the Government and outstanding Treasury bills purchased by the CBSL in the primary market were converted into ten (10) step-down fixed coupon* new Treasury bonds and to twelve (12) existing Treasury bills on 21 September 2023 as follows:

Treasury Bonds

ISIN**	Original Issue Date	Maturity Date	Series	Volume Allocated (Rs.)
LKK00629C156	15-Mar-2023	15-Mar-2029	12.4%7.5%5% 2029 'A'	99,693,894,080
LKK00730D150	15-Apr-2023	15-Apr-2030	12.4%7.5%5% 2030 'A'	99,693,894,080
LKK00831E154	15-May-2023	15-May-2031	12.4%7.5%5% 2031 'A'	99,693,894,080
LKK00932F157	15-Jun-2023	15-Jun-2032	12.4%7.5%5% 2032 'A'	99,693,894,080
LKK01033A154	15-Jan-2023	15-Jan-2033	12.4%7.5%5% 2033 'A'	348,928,629,281
LKK01134B158	15-Feb-2023	15-Feb-2034	12.4%7.5%5% 2034 'A'	348,928,629,281
LKK01235C151	15-Mar-2023	15-Mar-2035	12.4%7.5%5% 2035 'A'	348,928,629,281
LKK01336D155	15-Apr-2023	15-Apr-2036	12.4%7.5%5% 2036 'A'	348,928,629,281
LKK01437E159	15-May-2023	15-May-2037	12.4%7.5%5% 2037 'A'	348,928,629,281
LKK01538F151	15-Jun-2023	15-Jun-2038	12.4%7.5%5% 2038 'A'	348,928,629,284

Treasury bills

ISIN**	Maturity Date	Volume allocated (Rs.)
LKA36424B097	9-Feb-2024	20,000,000,000
LKA36424B238	23-Feb-2024	20,000,000,000
LKA36424C087	8-Mar-2024	20,000,000,000
LKA36424C293	29-Mar-2024	15,651,000,000
LKA36424E034	3-May-2024	20,000,000,000
LKA36424E240	24-May-2024	20,000,000,000
LKA36424F072	7-Jun-2024	20,000,000,000
LKA36424F288	28-Jun-2024	13,450,000,000
LKA36424G260	26-Jul-2024	20,000,000,000
LKA36424H235	23-Aug-2024	20,000,000,000
LKA36424I068	6-Sep-2024	20,000,000,000
LKA36424I134	13-Sep-2024	11,696,000,000

This conversion contributes to alleviating the Government's short-term liquidity pressure whilst preserving CBSL financial soundness and ensuring compliance with the reduction in Net Credit to the Government committed to in the context of the Government's IMF-supported program.

* Each series will receive 12.4% coupon semi-annually until the 2nd semi-annual coupon payment date in 2024, 7.5% coupon from the 1st semi-annual coupon payment date in 2025 to the 2nd semi-annual coupon payment date in 2026 and 5% coupon from the 1st semi-annual coupon payment date in 2027 until the relevant maturity date.

** International Securities Identification Number