PRESS RELEASE

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Communications Department

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Non-Renewal of the Money Changing Permits issued to fifteen (15) Money Changers (MCs) for the year 2023

The Monetary Board of the Central Bank of Sri Lanka has decided not to renew the money changing permits of the 15 MCs listed below for the year 2023, due to the non-compliance with a condition of the permits issued for the year 2022, which was communicated to the respective MCs on 22.02.2023.

No.	Name of the Company	Address of the Business Place
1	Aruna Forexc (Pvt) Ltd	No. 22, New Bazaar Street, Nuwara Eliya
2	Brescia Grameen (Private) Limited	No. 88/02, Chilaw Road, Kattuwa, Negombo
3	Jeya Forex Exchange (Pvt) Ltd	No. 688, Galle Road, Colombo 03
4	Kamal Enterprises (Pvt) Ltd	No. 57A, Bristol Paradise Building, York Street, Colombo 01
5	Kudamadu Money Exchange (Pvt) Ltd	Main Road, Mahawewa
6	Midna Mini Market (Pvt) Ltd	No. 12, Shopping Complex, Wennappuwa
7	New Lanka Gold House (Private) Limited	No. 59, Rathnapura Road, Horana
8	Rafeek's Gems (Pvt) Ltd	No. 109, Chatham Street, Colombo 01
9	Rimha Jewellers (Pvt) Ltd	No. 4/A, Masjidh Road, Puttalam
10	Salaka Trust Investments (Pvt) Ltd	No. 466, Union Place, Colombo 02
11	Sharanga Money Exchange (Pvt) Ltd	No. 157/1, Kasturiyar Road, Jaffna
12	Sornam Forex (Private) Limited	No. 59, Batticaloa Road, Kalmunai
13	Thamasha Forex (Private) Limited	No. 131, Bazzar Street, Chilaw
14	Universal Money Changers (Pvt) Ltd	No. 143A, Galle Road, Colombo 06
15	Vasanthas International Money Exchange (Pvt) Ltd	No. 56, D S Senanayake Veediya, Kandy

Accordingly, the public is hereby informed that the companies listed above are no longer permitted to engage in money changing activities, and buying, selling and exchanging foreign currency with such companies are considered as a contravention of the provisions of the Foreign Exchange Act, No. 12 of 2017.