

# PRESS RELEASE

✉ Communications Department, 30, Janadhipathi Mawatha, Colombo 01, Sri Lanka  
 ☎ +94 11 2477424 / +94 11 2477423 📠 +94 11 2346257  
 @ communications@cbsl.lk / dcommunications@cbsl.lk 🌐 www.cbsl.gov.lk



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 இலங்கை மத்திய வங்கி  
 CENTRAL BANK OF SRI LANKA

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## NCPI based headline inflation recorded at 58.9% on year-on-year basis in June 2022

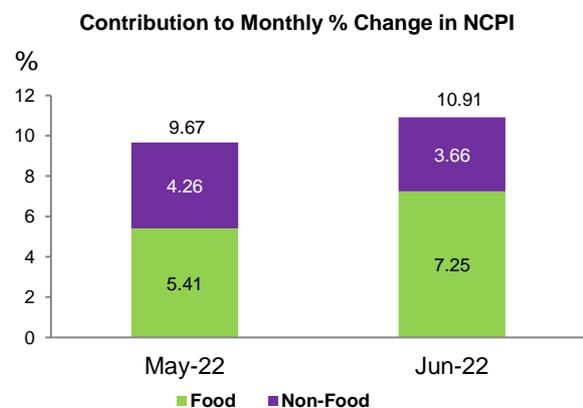
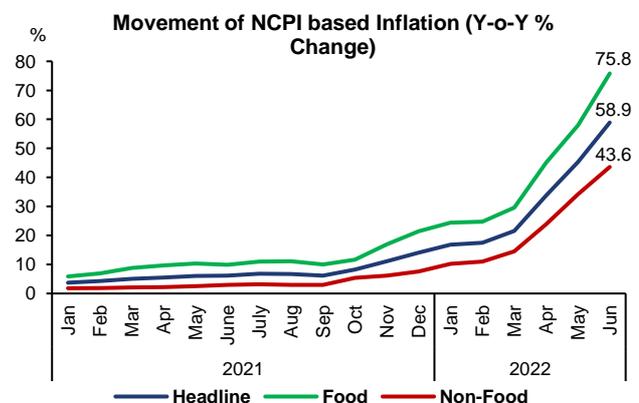
Headline inflation, as measured by the year-on-year (Y-o-Y) change in the National Consumer Price Index (NCPI, 2013=100)<sup>1</sup> increased to 58.9% in June 2022 from 45.3% in May 2022. This increase in Y-o-Y inflation was driven by the monthly increases of both Food and Non-Food categories. Accordingly, Food inflation (Y-o-Y) increased to 75.8% in June 2022 from 58.0% in May 2022, while Non-Food inflation (Y-o-Y) increased to 43.6% in June 2022 from 34.2% in May 2022.

Monthly change of NCPI recorded at 10.91% in June 2022 due to price increases observed in items of both Food and Non-Food categories which were 7.25% and 3.66%, respectively. Accordingly, within the Food category, prices of rice, vegetables, fresh fish, sugar, milk powder and dried fish recorded increases during the month. Further, within the Non-Food category, increases were observed in prices of Transport (Petrol, diesel and bus fare), Furnishing, Household Equipment and Routine Household Maintenance, and Restaurants and Hotels sub-categories during the month.

Meanwhile, annual average inflation rose to 20.8% in June 2022 from 16.3% in May 2022.

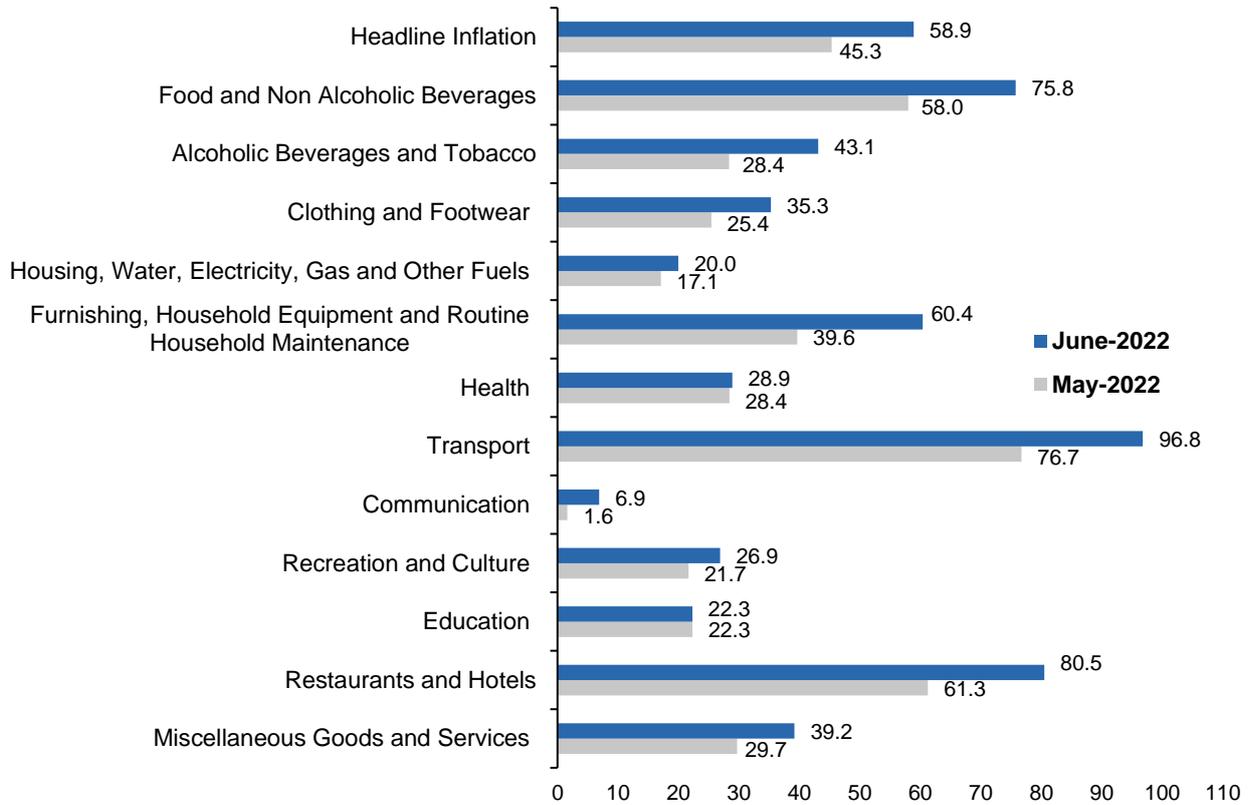
The core inflation (Y-o-Y), which reflects the underlying inflation in the economy increased to 49.3% in June 2022 from 37.7% in May 2022, while annual average core inflation increased to 16.8% in June 2022 from 13.0% in May 2022.

Inflation	May 2022	June 2022
<b>Headline</b>		
Index Value	208.7	231.5
Monthly Change (%)	9.7	10.9
Y-o-Y inflation (%)	45.3	58.9
Annual Average inflation (%)	16.3	20.8
<b>Core</b>		
Index Value	197.9	215.9
Monthly Change (%)	8.6	9.1
Y-o-Y inflation (%)	37.7	49.3
Annual Average inflation (%)	13.0	16.8



<sup>1</sup>The National Consumer Price Index (NCPI, 2013=100) is compiled by the Department of Census and Statistics to indicate average changes in the prices of goods and services purchased by households in all provinces in Sri Lanka.

### NCPI based Headline Inflation by Subcategory (Y-o-Y % Change)



### Movement of the NCPI (2013=100)

Period		Index Number		Monthly % Change		Y-o-Y % Change		Annual Average % Change	
Year	Month	NCPI	NCPI (Core)	NCPI	NCPI (Core)	NCPI	NCPI (Core)	NCPI	NCPI (Core)
2021	June	145.7	144.6	1.5	0.6	6.1	4.1	5.4	4.4
	July	146.6	145.6	0.6	0.7	6.8	4.4	5.4	4.4
	August	147.1	146.5	0.3	0.6	6.7	4.7	5.5	4.4
	September	147.5	147.2	0.3	0.5	6.2	4.8	5.5	4.4
	October	150.6	150.6	2.1	2.3	8.3	7.2	5.7	4.6
	November	155.3	153.0	3.1	1.6	11.1	8.8	6.2	5.0
	December	161.0	155.7	3.7	1.8	14.0	10.8	7.0	5.5
2022	January	166.0	159.2	3.1	2.2	16.8	12.9	8.1	6.2
	February	167.8	161.2	1.1	1.3	17.5	14.1	9.3	7.1
	March	172.7	166.3	2.9	3.2	21.5	17.3	10.6	8.2
	April	190.3	182.3	10.2	9.6	33.8	27.9	13.0	10.2
	May	208.7	197.9	9.7	8.6	45.3	37.7	16.3	13.0
	June	231.5	215.9	10.9	9.1	58.9	49.3	20.8	16.8

Source: Department of Census and Statistics