

# PRESS RELEASE

✉ Communications Department, 30, Janadhipathi Mawatha, Colombo 01, Sri Lanka  
 ☎ +94 11 2477424 / +94 11 2477423 📠 +94 11 2346257  
 @ communications@cbsl.lk / dcommunications@cbsl.lk 🌐 www.cbsl.gov.lk



ශ්‍රී ලංකා මහ බැංකුව  
 இலங்கை மத்திய வங்கி  
 CENTRAL BANK OF SRI LANKA

**Issued By** Statistics Department

**Date** 21.06.2022

## NCPI based headline inflation accelerated further on year-on-year basis in May 2022

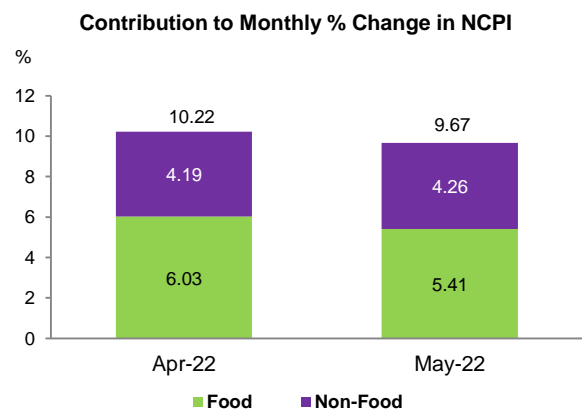
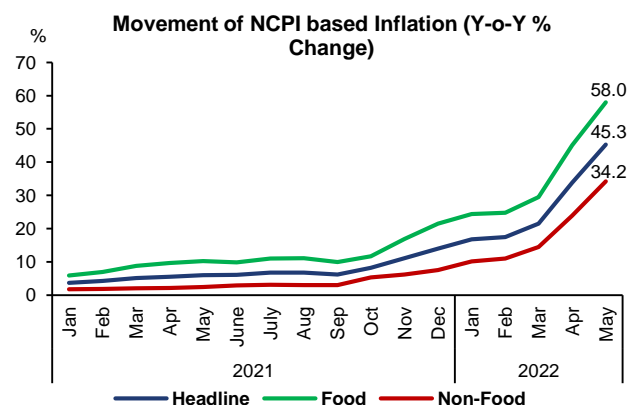
Headline inflation, as measured by the year-on-year (Y-o-Y) change in the National Consumer Price Index (NCPI, 2013=100)<sup>1</sup> increased to 45.3% in May 2022 from 33.8% in April 2022. This increase in Y-o-Y inflation was driven by the monthly increases of both Food and Non-Food categories. Accordingly, Food inflation (Y-o-Y) increased to 58.0% in May 2022 from 45.1% in April 2022, while Non-Food inflation (Y-o-Y) increased to 34.2% in May 2022 from 23.9% in April 2022.

Monthly change of NCPI recorded at 9.67% in May 2022 due to price increases observed in items of both Food and Non-Food categories which were 5.41% and 4.26%, respectively. Accordingly, within the Food category, prices of rice, milk powder, vegetables, fresh fish and bread recorded increases during the month. Further, within the Non-Food category, increases were observed in prices of Transport (Petrol, diesel and bus fare), Housing, Water, Electricity, Gas and Other Fuel (Materials for maintenance/reconstruction and LP gas), Furnishing, Household Equipment and Routine Household Maintenance, and Miscellaneous Goods and Services (Car insurance and soap) sub-categories during the month.

Meanwhile, annual average inflation rose to 16.3% in May 2022 from 13.0% in April 2022.

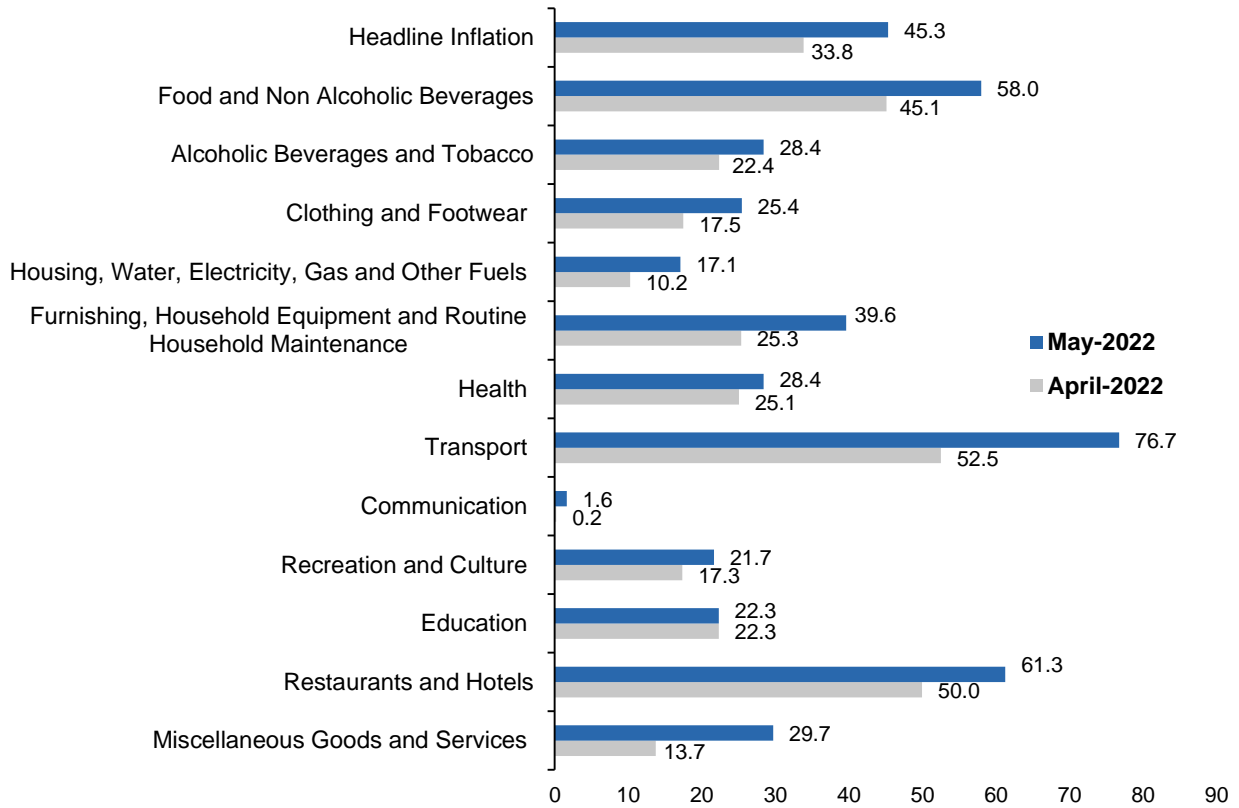
The core inflation (Y-o-Y), which reflects the underlying inflation in the economy increased to 37.7% in May 2022 from 27.9% in April 2022, while annual average core inflation increased to 13.0% in May 2022 from 10.2% in April 2022.

Inflation	April 2022	May 2022
<b>Headline</b>		
Index Value	190.3	208.7
Monthly Change (%)	10.2	9.7
Y-o-Y inflation (%)	33.8	45.3
Annual Average inflation (%)	13.0	16.3
<b>Core</b>		
Index Value	182.3	197.9
Monthly Change (%)	9.6	8.6
Y-o-Y inflation (%)	27.9	37.7
Annual Average inflation (%)	10.2	13.0



<sup>1</sup>The National Consumer Price Index (NCPI, 2013=100) is compiled by the Department of Census and Statistics to indicate average changes in the prices of goods and services purchased by households in all provinces in Sri Lanka.

### NCPI based Headline Inflation by Subcategory (Y-o-Y % Change)



### Movement of the NCPI (2013=100)

Period		Index Number		Monthly % Change		Y-o-Y % Change		Annual Average % Change	
Year	Month	NCPI	NCPI (Core)	NCPI	NCPI (Core)	NCPI	NCPI (Core)	NCPI	NCPI (Core)
2021	May	143.6	143.7	1.0	0.8	6.1	4.2	5.4	4.4
	June	145.7	144.6	1.5	0.6	6.1	4.1	5.4	4.4
	July	146.6	145.6	0.6	0.7	6.8	4.4	5.4	4.4
	August	147.1	146.5	0.3	0.6	6.7	4.7	5.5	4.4
	September	147.5	147.2	0.3	0.5	6.2	4.8	5.5	4.4
	October	150.6	150.6	2.1	2.3	8.3	7.2	5.7	4.6
	November	155.3	153.0	3.1	1.6	11.1	8.8	6.2	5.0
	December	161.0	155.7	3.7	1.8	14.0	10.8	7.0	5.5
2022	January	166.0	159.2	3.1	2.2	16.8	12.9	8.1	6.2
	February	167.8	161.2	1.1	1.3	17.5	14.1	9.3	7.1
	March	172.7	166.3	2.9	3.2	21.5	17.3	10.6	8.2
	April	190.3	182.3	10.2	9.6	33.8	27.9	13.0	10.2
	May	208.7	197.9	9.7	8.6	45.3	37.7	16.3	13.0

Source: Department of Census and Statistics