

PRESS RELEASE

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 இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

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NCPI based headline inflation accelerated further on year-on-year basis in April 2022

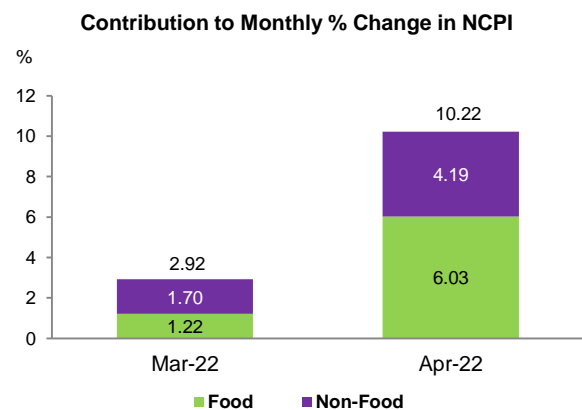
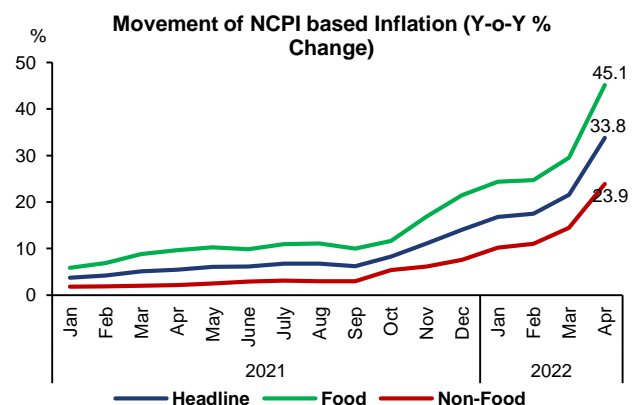
Headline inflation, as measured by the year-on-year (Y-o-Y) change in the National Consumer Price Index (NCPI, 2013=100)¹ increased to 33.8% in April 2022 from 21.5% in March 2022. This increase in Y-o-Y inflation was driven by the monthly increases of both Food and Non-Food categories. Subsequently, Food inflation (Y-o-Y) increased to 45.1% in April 2022 from 29.5% in March 2022, while Non-Food inflation (Y-o-Y) increased to 23.9% in April 2022 from 14.5% in March 2022.

Monthly change of NCPI recorded at 10.22% in April 2022 due to price increases observed in items of both Food and Non-Food categories which were 6.03% and 4.19%, respectively. Accordingly, within the Food category, increases were observed in prices of rice, milk powder, dhal, sugar and bread. Further, prices of items in the Non-Food category recorded increases mainly due to price increases observed in the Transport (Petrol, bus fare and diesel), Housing, Water, Electricity, Gas and Other Fuel (Materials for maintenance, Housing rent and LP Gas), Health (Fees to private medical practices), Education (Tuition fees), and Restaurant and Hotels sub-categories during the month.

Meanwhile, annual average inflation rose to 13.0% in April 2022 from 10.6% in March 2022.

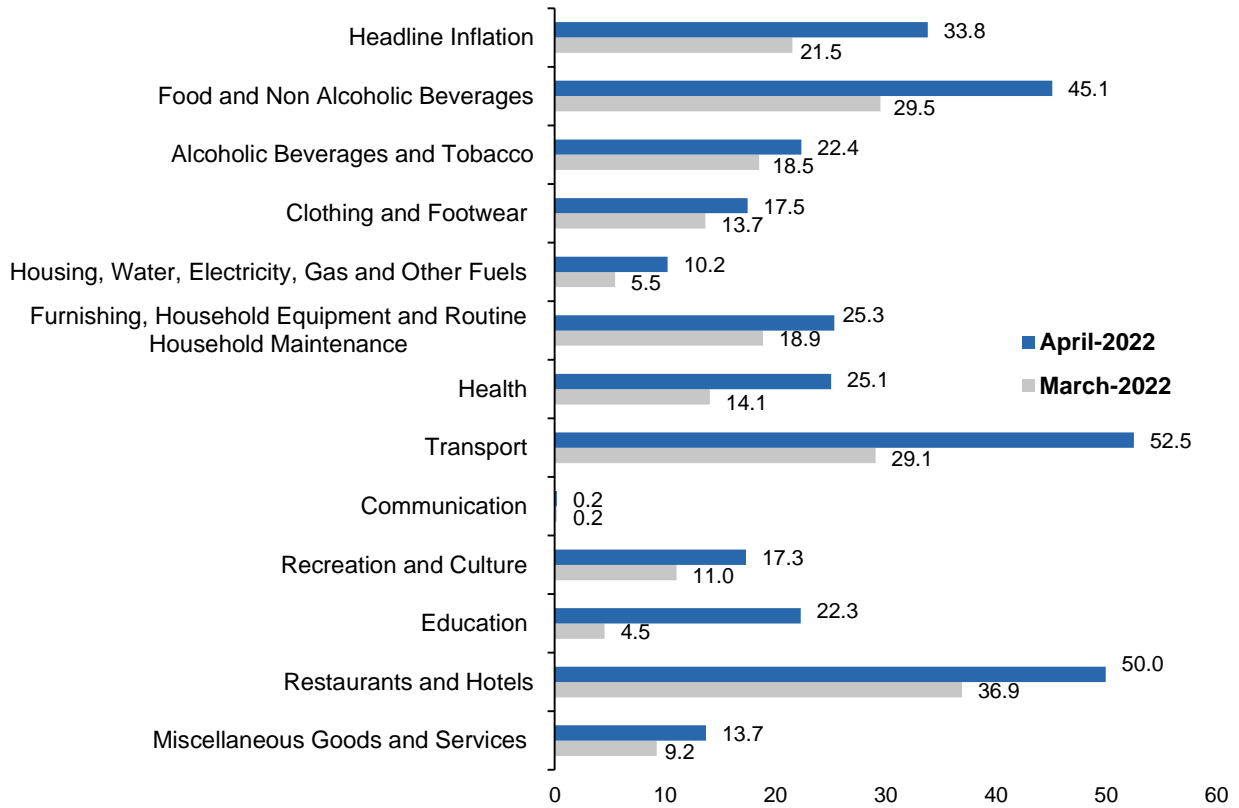
The core inflation (Y-o-Y), which reflects the underlying inflation in the economy increased to 27.9% in April 2022 from 17.3% in March 2022, while annual average core inflation increased to 10.2% in April 2022 from 8.2% in March 2022.

Inflation	March 2022	April 2022
Headline		
Index Value	172.7	190.3
Monthly Change (%)	2.9	10.2
Y-o-Y inflation (%)	21.5	33.8
Annual Average inflation (%)	10.6	13.0
Core		
Index Value	166.3	182.3
Monthly Change (%)	3.2	9.6
Y-o-Y inflation (%)	17.3	27.9
Annual Average inflation (%)	8.2	10.2



¹The National Consumer Price Index (NCPI, 2013=100) is compiled by the Department of Census and Statistics.

NCPI based Headline Inflation by Subcategory (Y-o-Y % Change)



Movement of the NCPI (2013=100)

Period		Index Number		Monthly % Change		Y-o-Y % Change		Annual Average % Change		
Year	Month	NCPI	NCPI (Core)	NCPI	NCPI (Core)	NCPI	NCPI (Core)	NCPI	NCPI (Core)	
2021	April	142.2	142.5	0.1	0.5	5.5	4.1	5.3	4.4	
	May	143.6	143.7	1.0	0.8	6.1	4.2	5.4	4.4	
	June	145.7	144.6	1.5	0.6	6.1	4.1	5.4	4.4	
	July	146.6	145.6	0.6	0.7	6.8	4.4	5.4	4.4	
	August	147.1	146.5	0.3	0.6	6.7	4.7	5.5	4.4	
	September	147.5	147.2	0.3	0.5	6.2	4.8	5.5	4.4	
	October	150.6	150.6	2.1	2.3	8.3	7.2	5.7	4.6	
	November	155.3	153.0	3.1	1.6	11.1	8.8	6.2	5.0	
	December	161.0	155.7	3.7	1.8	14.0	10.8	7.0	5.5	
	2022	January	166.0	159.2	3.1	2.2	16.8	12.9	8.1	6.2
		February	167.8	161.2	1.1	1.3	17.5	14.1	9.3	7.1
		March	172.7	166.3	2.9	3.2	21.5	17.3	10.6	8.2
April		190.3	182.3	10.2	9.6	33.8	27.9	13.0	10.2	

Source: Department of Census and Statistics