

# PRESS RELEASE

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 இலங்கை மத்திய வங்கி  
**CENTRAL BANK OF SRI LANKA**

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**On year-on-year basis, CCPI based headline inflation continuously increased to 29.8% in April 2022. Food inflation increased to 46.6%, while Non-Food inflation increased to 22.0%.**

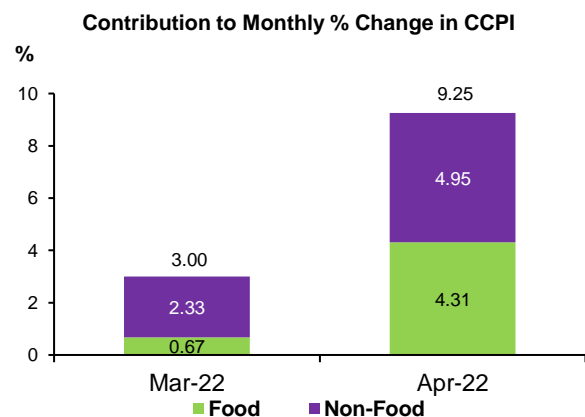
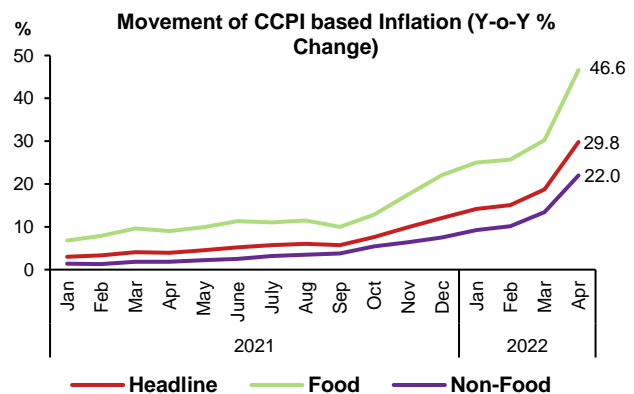
Headline inflation, as measured by the year-on-year (Y-o-Y) change in the Colombo Consumer Price Index (CCPI, 2013=100)<sup>1</sup> increased to 29.8% in April 2022 from 18.7% in March 2022. This increase in Y-o-Y inflation was driven by the monthly increases of both Food and Non-Food categories. Subsequently, Food inflation (Y-o-Y) increased to 46.6% in April 2022 from 30.2% in March 2022, while Non-Food inflation (Y-o-Y) increased to 22.0% in April 2022 from 13.4% in March 2022.

Monthly change of CCPI recorded at 9.25% in April 2022 due to price increases observed in items of both Non-Food and Food categories which were 4.95% and 4.31%, respectively. Accordingly, prices of items in the Non-Food category recorded increases mainly due to price increases observed in the Transport (Petrol and Diesel), Education (Tuition fees), Housing, Water, Electricity, Gas and Other Fuel (Housing rent, Maintenance/Reconstruction) and Restaurant and Hotels sub-categories. Further, within the Food category, increases were observed in prices of milk powder, rice, bread, dhal, sugar and dried fish during the month.

Meanwhile, annual average inflation rose to 11.3% in April 2022 from 9.1% in March 2022.

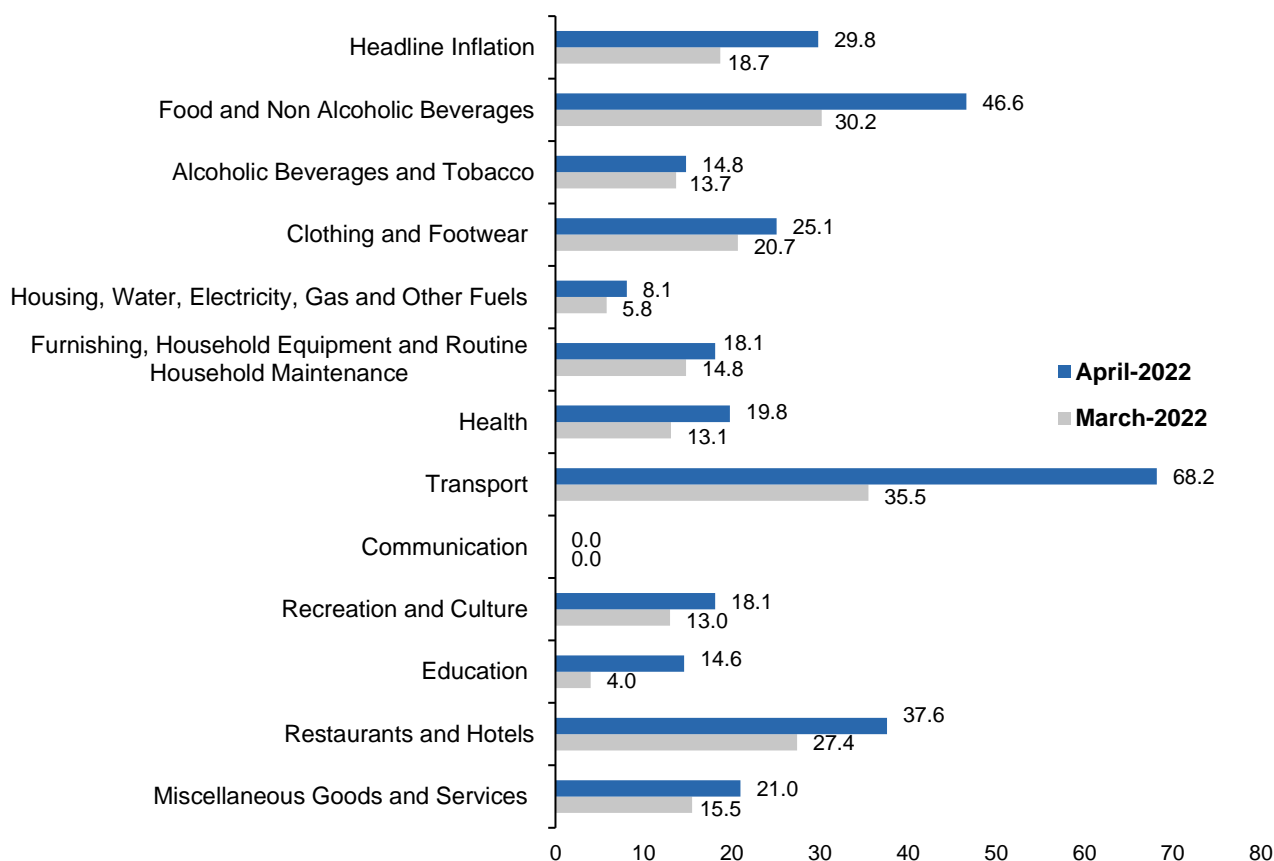
The core inflation (Y-o-Y), which reflects the underlying inflation in the economy increased to 22.0% in April 2022 from 13.0% in March 2022, while annual average core inflation increased to 8.1% in April 2022 from 6.5% in March 2022.

Inflation	March 2022	April 2022
<b>Headline</b>		
Index Value	164.9	180.2
Monthly Change (%)	3.0	9.3
Y-o-Y inflation (%)	18.7	29.8
Annual Average inflation (%)	9.1	11.3
<b>Core</b>		
Index Value	159.4	172.4
Monthly Change (%)	2.4	8.2
Y-o-Y inflation (%)	13.0	22.0
Annual Average inflation (%)	6.5	8.1



<sup>1</sup>The Colombo Consumer Price Index (CCPI, 2013=100) is compiled by the Department of Census and Statistics.

### CCPI based Headline Inflation by Subcategory (Y-o-Y % Change)



### Movement of the CCPI (2013=100)

Period		Index Number		Monthly % Change		Y-o-Y % Change		Annual Average % Change		
Year	Month	CCPI	CCPI (Core)	CCPI	CCPI (Core)	CCPI	CCPI (Core)	CCPI	CCPI (Core)	
2021	April	138.8	141.3	-0.1	0.1	3.9	3.0	3.9	3.0	
	May	140.3	142.5	1.1	0.8	4.5	3.2	3.9	3.0	
	June	142.4	143.1	1.5	0.4	5.2	3.2	4.1	3.0	
	July	143.1	144.1	0.5	0.7	5.7	3.7	4.2	3.1	
	August	143.5	144.6	0.3	0.3	6.0	4.1	4.3	3.2	
	September	144.1	146.0	0.4	1.0	5.7	5.0	4.5	3.3	
	October	146.9	147.9	1.9	1.3	7.6	6.3	4.8	3.6	
	November	150.7	149.4	2.6	1.0	9.9	7.0	5.3	4.0	
	December	154.7	151.3	2.7	1.3	12.1	8.3	6.0	4.4	
	2022	January	158.4	154.1	2.4	1.9	14.2	9.9	6.9	5.0
		February	160.1	155.7	1.1	1.0	15.1	10.9	7.9	5.7
		March	164.9	159.4	3.0	2.4	18.7	13.0	9.1	6.5
April		180.2	172.4	9.3	8.2	29.8	22.0	11.3	8.1	

Source: Department of Census and Statistics