

PRESS RELEASE

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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

Issued By Communications Department

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Request for Proposals for Securitised Financing Arrangement for the Government of Sri Lanka

The Central Bank of Sri Lanka (CBSL), on behalf of the Government of Sri Lanka (GOSL) requested proposals from international investor community on 12 November 2021 for the arrangement of a medium-term foreign currency financing facility by securitising the foreign currency receipts of the Central Bank of Sri Lanka under the mandatory sale of ten (10) per cent of workers' remittances converted into Sri Lankan Rupees by licensed banks. The deadline for submitting responses was 15.00 hrs on 30 November 2021.

Accordingly, there were seven (7) responses, among which there were five (5) leading international banks and two (2) established investment arrangers.

These responses are being reviewed to determine the most suited modality to initiate the securitised financing arrangement.