

PRESS RELEASE

☒ Communications Department, 30, Janadhipathi Mawatha, Colombo 01, Sri Lanka
☎ +94 11 2477424 / +94 11 2477423 ☎ +94 11 2346257
✉ communications@cbsl.lk / dcommunications@cbsl.lk 🌐 www.cbsl.gov.lk



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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

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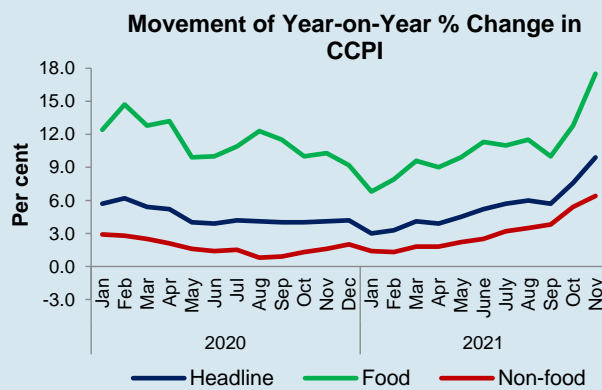
CCPI YoY inflation increases to 9.9 per cent, while annual average inflation rises to 5.3 per cent in November 2021

Headline Inflation

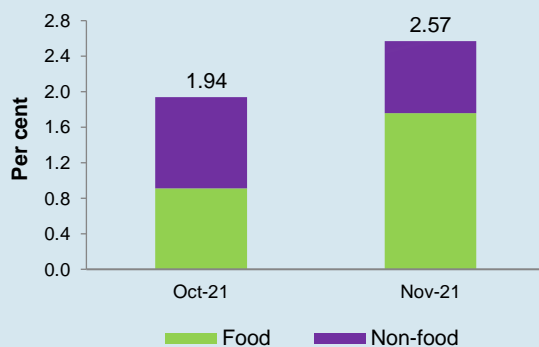
Year-on-year Inflation : 9.9%
Annual Average Inflation : 5.3%
Monthly Change : 2.57%

Core Inflation

Year-on-year Inflation : 7.0%
Annual Average Inflation : 4.0%
Monthly Change : 1.0%



Contribution to Month-on-Month % Change in CCPI



Headline inflation, as measured by the year-on-year (Y-o-Y) change in the Colombo Consumer Price Index (CCPI, 2013=100)¹, increased to 9.9 per cent in November 2021 from 7.6 per cent in October 2021. Meanwhile, the CCPI measured on an annual average basis, increased to 5.3 per cent in November 2021 from 4.8 per cent in October 2021.

Inflation was driven by monthly increases of prices of items in both Food and Non-food categories. Subsequently, Food inflation (Y-o-Y) increased to 17.5 per cent in November 2021 from 12.8 per cent in October 2021, while Non-food inflation (Y-o-Y) increased to 6.4 per cent in November 2021 from 5.4 per cent in October 2021.

Monthly change of CCPI recorded at 2.57 per cent in November 2021 due to price increases observed in items of both Food and Non-food categories which were 1.76 per cent and 0.81 per cent, respectively. Accordingly, within the Food category, prices of vegetables, rice, milk powder, big onion, chicken and fresh fish increased. Further, prices of items in the Non-Food category recorded increases mainly due to price increases observed in the Housing, Water, Electricity, Gas and Other Fuels (L.P. Gas, Maintenance/ Reconstruction) and Miscellaneous Goods and

Services (Hair cutting and shaving charges) sub-categories during the month.

The core inflation (Y-o-Y), which reflects the underlying inflation in the economy, increased to 7.0 per cent in November 2021 from 6.3 per cent in October 2021. Moreover, annual average core inflation increased to 4.0 per cent in November 2021 from 3.6 per cent in October 2021.

¹The Colombo Consumer Price Index (CCPI, 2013=100) is compiled by the Department of Census and Statistics.

Data Annexure:

Table 1: Movements of the CCPI

Base: 2013 = 100

Year	Month	Index Number		Monthly Percentage Change		Year-on-Year Percentage Change		Annual Average Percentage Change	
		CCPI	CCPI (Core)	CCPI	CCPI (Core)	CCPI	CCPI (Core)	CCPI	CCPI (Core)
2019	January	127.4	132.5	0.9	2.9	3.7	5.5	4.1	3.7
	February	126.8	132.6	-0.5	0.1	4.0	5.4	4.1	3.8
	March	126.6	133.0	-0.2	0.3	4.3	5.6	4.1	4.0
	April	127.0	133.1	0.3	0.1	4.5	5.5	4.1	4.2
	May	129.0	134.2	1.6	0.8	5.0	6.2	4.2	4.4
	June	130.2	134.4	0.9	0.1	3.8	5.8	4.2	4.7
	July	130.0	134.6	-0.2	0.1	3.3	5.7	4.0	4.8
	August	130.1	134.6	0.1	0.0	3.4	5.6	3.8	5.0
	September	131.1	135.2	0.8	0.4	5.0	5.6	3.9	5.1
	October	131.3	135.2	0.2	0.0	5.4	5.5	4.0	5.3
	November	131.7	135.5	0.3	0.2	4.4	5.1	4.1	5.4
	December	132.4	135.0	0.5	-0.4	4.8	4.8	4.3	5.5
2020	January	134.6	136.5	1.7	1.1	5.7	3.0	4.5	5.3
	February	134.6	136.9	0.0	0.3	6.2	3.2	4.6	5.1
	March	133.4	136.9	-0.9	0.0	5.4	2.9	4.7	4.9
	April	133.6	137.2	0.1	0.2	5.2	3.1	4.8	4.7
	May	134.2	138.1	0.4	0.7	4.0	2.9	4.7	4.4
	June	135.3	138.6	0.8	0.4	3.9	3.1	4.7	4.2
	July	135.4	138.9	0.1	0.2	4.2	3.2	4.8	4.0
	August	135.4	138.9	0.0	0.0	4.1	3.2	4.8	3.8
	September	136.3	139.1	0.7	0.1	4.0	2.9	4.7	3.6
	October	136.5	139.2	0.1	0.1	4.0	3.0	4.6	3.4
	November	137.1	139.6	0.4	0.3	4.1	3.0	4.6	3.2
	December	138.0	139.7	0.7	0.1	4.2	3.5	4.6	3.1
2021	January	138.7	140.2	0.5	0.4	3.0	2.7	4.3	3.1
	February	139.1	140.4	0.3	0.1	3.3	2.6	4.1	3.0
	March	138.9	141.1	-0.1	0.5	4.1	3.1	4.0	3.0
	April	138.8	141.3	-0.1	0.1	3.9	3.0	3.9	3.0
	May	140.3	142.5	1.1	0.8	4.5	3.2	3.9	3.0
	June	142.4	143.1	1.5	0.4	5.2	3.2	4.1	3.0
	July	143.1	144.1	0.5	0.7	5.7	3.7	4.2	3.1
	August	143.5	144.6	0.3	0.3	6.0	4.1	4.3	3.2
	September	144.1	146.0	0.4	1.0	5.7	5.0	4.5	3.3
	October	146.9	147.9	1.9	1.3	7.6	6.3	4.8	3.6
	November	150.7	149.4	2.6	1.0	9.9	7.0	5.3	4.0

Source: Department of Census and Statistics