

PRESS RELEASE

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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

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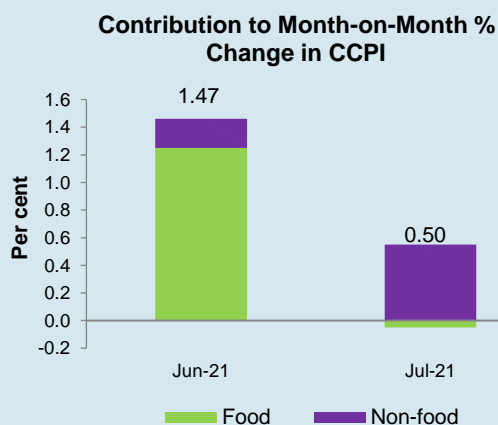
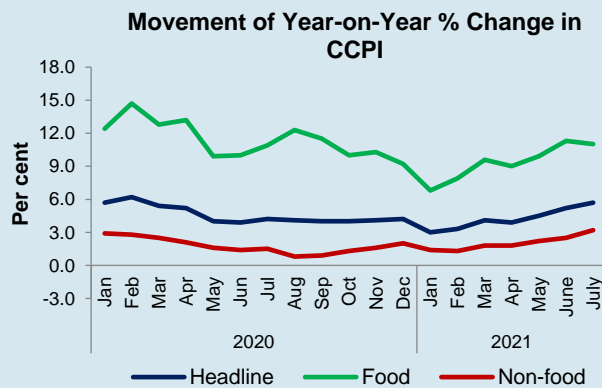
CCPI based Inflation increased to 5.7 per cent in July 2021

Headline Inflation

Year-on-year Inflation : 5.7%
Annual Average Inflation : 4.2%
Monthly Change : 0.50%

Core Inflation

Year-on-year Inflation : 3.7%
Annual Average Inflation : 3.1%
Monthly Change : 0.7%



Headline inflation, as measured by the year-on-year (Y-o-Y) change in the Colombo Consumer Price Index (CCPI, 2013=100)¹, increased to 5.7 per cent in July 2021 from 5.2 per cent in June 2021. This was driven by monthly increases of prices of items in the Non-food category. Subsequently, Food inflation (Y-o-Y) decreased to 11.0 per cent in July 2021 from 11.3 per cent in June 2021, while Non-food inflation (Y-o-Y) increased to 3.2 per cent in July 2021 from 2.5 per cent in June 2021.

The CCPI, measured on an annual average basis, increased marginally to 4.2 per cent in July 2021 from 4.1 per cent in June 2021.

Monthly change of CCPI recorded at 0.50 per cent in July 2021 due to price increases observed in items of the Non-food category. Moreover, monthly changes of Food and Non-food categories recorded at -0.05 per cent and 0.55 per cent, respectively. Accordingly, within the Food category, prices of coconut, fresh fish and coconut oil decreased. Meanwhile, prices of items in the Non-Food category recorded an increase during the month due to price increases observed in the Transport (Petrol) and Restaurant and Hotels sub-categories.

The core inflation (Y-o-Y), which reflects the underlying inflation in the economy, increased to 3.7 per cent in July 2021 from 3.2 per cent in June 2021.

Moreover, annual average core inflation increased marginally to 3.1 per cent in July 2021 from 3.0 per cent in June 2021.

¹The Colombo Consumer Price Index (CCPI, 2013=100) is compiled by the Department of Census and Statistics.

Data Annexure:

Table 1: Movements of the CCPI

Base: 2013 = 100

Year	Month	Index Number		Monthly Percentage Change		Year-on-Year Percentage Change		Annual Average Percentage Change	
		CCPI	CCPI (Core)	CCPI	CCPI (Core)	CCPI	CCPI (Core)	CCPI	CCPI (Core)
2019	January	127.4	132.5	0.9	2.9	3.7	5.5	4.1	3.7
	February	126.8	132.6	-0.5	0.1	4.0	5.4	4.1	3.8
	March	126.6	133.0	-0.2	0.3	4.3	5.6	4.1	4.0
	April	127.0	133.1	0.3	0.1	4.5	5.5	4.1	4.2
	May	129.0	134.2	1.6	0.8	5.0	6.2	4.2	4.4
	June	130.2	134.4	0.9	0.1	3.8	5.8	4.2	4.7
	July	130.0	134.6	-0.2	0.1	3.3	5.7	4.0	4.8
	August	130.1	134.6	0.1	0.0	3.4	5.6	3.8	5.0
	September	131.1	135.2	0.8	0.4	5.0	5.6	3.9	5.1
	October	131.3	135.2	0.2	0.0	5.4	5.5	4.0	5.3
	November	131.7	135.5	0.3	0.2	4.4	5.1	4.1	5.4
	December	132.4	135.0	0.5	-0.4	4.8	4.8	4.3	5.5
2020	January	134.6	136.5	1.7	1.1	5.7	3.0	4.5	5.3
	February	134.6	136.9	0.0	0.3	6.2	3.2	4.6	5.1
	March	133.4	136.9	-0.9	0.0	5.4	2.9	4.7	4.9
	April	133.6	137.2	0.1	0.2	5.2	3.1	4.8	4.7
	May	134.2	138.1	0.4	0.7	4.0	2.9	4.7	4.4
	June	135.3	138.6	0.8	0.4	3.9	3.1	4.7	4.2
	July	135.4	138.9	0.1	0.2	4.2	3.2	4.8	4.0
	August	135.4	138.9	0.0	0.0	4.1	3.2	4.8	3.8
	September	136.3	139.1	0.7	0.1	4.0	2.9	4.7	3.6
	October	136.5	139.2	0.1	0.1	4.0	3.0	4.6	3.4
	November	137.1	139.6	0.4	0.3	4.1	3.0	4.6	3.2
	December	138.0	139.7	0.7	0.1	4.2	3.5	4.6	3.1
2021	January	138.7	140.2	0.5	0.4	3.0	2.7	4.3	3.1
	February	139.1	140.4	0.3	0.1	3.3	2.6	4.1	3.0
	March	138.9	141.1	-0.1	0.5	4.1	3.1	4.0	3.0
	April	138.8	141.3	-0.1	0.1	3.9	3.0	3.9	3.0
	May	140.3	142.5	1.1	0.8	4.5	3.2	3.9	3.0
	June	142.4	143.1	1.5	0.4	5.2	3.2	4.1	3.0
	July	143.1	144.1	0.5	0.7	5.7	3.7	4.2	3.1

Source: Department of Census and Statistics