



Issued By Statistics Department

Date 2021.02.25

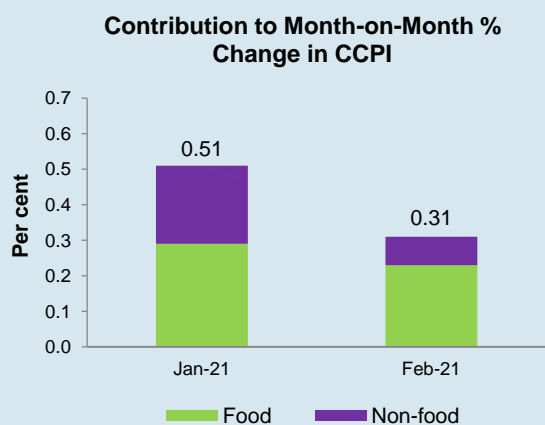
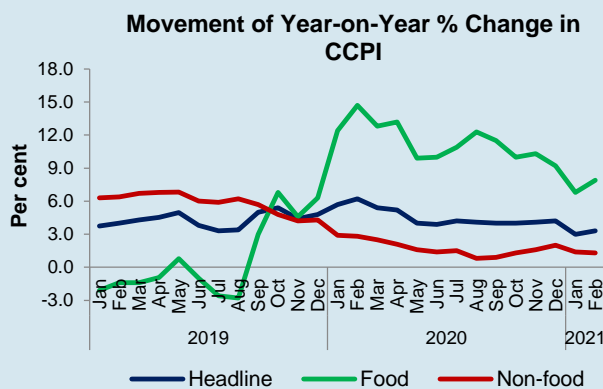
CCPI based Inflation increased to 3.3 per cent in February 2021

Headline Inflation

Year-on-year Inflation : 3.3%
 Annual Average Inflation : 4.1%
 Monthly Change : 0.31%

Core Inflation

Year-on-year Inflation : 2.6%
 Annual Average Inflation : 3.0%
 Monthly Change : 0.1%



Headline inflation, as measured by the year-on-year (Y-o-Y) change in the Colombo Consumer Price Index (CCPI, 2013=100)¹ increased to 3.3 per cent in February 2021 from 3.0 per cent in January 2021. This was driven by monthly increase of prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) increased to 7.9 per cent in February 2021 from 6.8 per cent in January 2021. However, Non-food inflation (Y-o-Y) decreased marginally to 1.3 per cent in February 2021 from 1.4 per cent in January 2021.

The change in the CCPI measured on an annual average basis decreased to 4.1 per cent in February 2021 from 4.3 per cent in January 2021.

Monthly change of CCPI recorded at 0.31 per cent in February 2021. This was due to price increases observed in items of both Food and Non-food categories. Moreover, monthly changes of Food and Non-food categories recorded at 0.23 per cent and 0.08 per cent, respectively, in February 2021. Accordingly, within the Food category, prices of vegetables, green chilli, chicken and eggs increased in February 2021. However, price of potato recorded a decline during the month. Meanwhile, prices of items in the Non-Food category

recorded an increase during the month mainly due to price increases observed in the Transport (tyres, tubes and spare parts) and Housing, Water, Electricity, Gas and Other Fuels (maintenance/reconstruction) sub-categories.

The core inflation (Y-o-Y), which reflects the underlying inflation in the economy, decreased marginally to 2.6 per cent in February 2021 from 2.7 per cent in January 2021. Moreover, annual average core inflation also decreased marginally to 3.0 per cent in February 2021 from 3.1 per cent in January 2021.

¹The Colombo Consumer Price Index (CCPI, 2013=100) is compiled by the Department of Census and Statistics.

Data Annexure:

Table 1: Movements of the CCPI

Base: 2013 = 100

Year	Month	Index Number		Monthly Percentage Change		Year-on-Year Percentage Change		Annual Average Percentage Change	
		CCPI	CCPI (Core)	CCPI	CCPI (Core)	CCPI	CCPI (Core)	CCPI	CCPI (Core)
2019	January	127.4	132.5	0.9	2.9	3.7	5.5	4.1	3.7
	February	126.8	132.6	-0.5	0.1	4.0	5.4	4.1	3.8
	March	126.6	133.0	-0.2	0.3	4.3	5.6	4.1	4.0
	April	127.0	133.1	0.3	0.1	4.5	5.5	4.1	4.2
	May	129.0	134.2	1.6	0.8	5.0	6.2	4.2	4.4
	June	130.2	134.4	0.9	0.1	3.8	5.8	4.2	4.7
	July	130.0	134.6	-0.2	0.1	3.3	5.7	4.0	4.8
	August	130.1	134.6	0.1	0.0	3.4	5.6	3.8	5.0
	September	131.1	135.2	0.8	0.4	5.0	5.6	3.9	5.1
	October	131.3	135.2	0.2	0.0	5.4	5.5	4.0	5.3
	November	131.7	135.5	0.3	0.2	4.4	5.1	4.1	5.4
	December	132.4	135.0	0.5	-0.4	4.8	4.8	4.3	5.5
2020	January	134.6	136.5	1.7	1.1	5.7	3.0	4.5	5.3
	February	134.6	136.9	0.0	0.3	6.2	3.2	4.6	5.1
	March	133.4	136.9	-0.9	0.0	5.4	2.9	4.7	4.9
	April	133.6	137.2	0.1	0.2	5.2	3.1	4.8	4.7
	May	134.2	138.1	0.4	0.7	4.0	2.9	4.7	4.4
	June	135.3	138.6	0.8	0.4	3.9	3.1	4.7	4.2
	July	135.4	138.9	0.1	0.2	4.2	3.2	4.8	4.0
	August	135.4	138.9	0.0	0.0	4.1	3.2	4.8	3.8
	September	136.3	139.1	0.7	0.1	4.0	2.9	4.7	3.6
	October	136.5	139.2	0.1	0.1	4.0	3.0	4.6	3.4
	November	137.1	139.6	0.4	0.3	4.1	3.0	4.6	3.2
	December	138.0	139.7	0.7	0.1	4.2	3.5	4.6	3.1
2021	January	138.7	140.2	0.5	0.4	3.0	2.7	4.3	3.1
	February	139.1	140.4	0.3	0.1	3.3	2.6	4.1	3.0

Source: Department of Census and Statistics