

# PRESS RELEASE

✉ Communications Department, 30, Janadhipathi Mawatha, Colombo 01, Sri Lanka  
☎ +94 11 2477424 / +94 11 2477423 📠 +94 11 2346257  
@ communications@cbsl.lk / dcommunications@cbsl.lk 🌐 www.cbsl.gov.lk



ශ්‍රී ලංකා මහ බැංකුව  
இலங்கை மத்திய வங்கி  
CENTRAL BANK OF SRI LANKA

Issued By Statistics Department

Date 2020.12.31

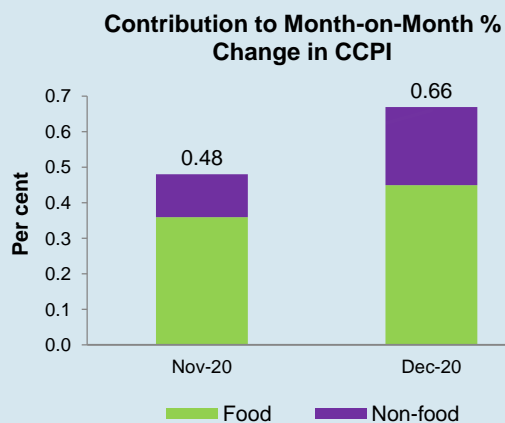
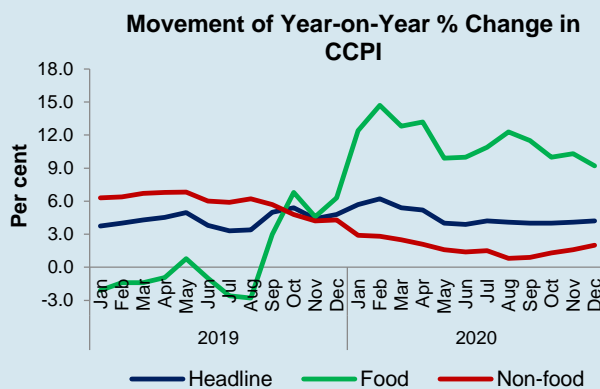
## CCPI based Inflation increased marginally to 4.2 per cent in December 2020

### Headline Inflation

Year-on-year Inflation : 4.2%  
Annual Average Inflation : 4.6%  
Monthly Change : 0.66%

### Core Inflation

Year-on-year Inflation : 3.5%  
Annual Average Inflation : 3.1%  
Monthly Change : 0.1%



Headline inflation, as measured by the year-on-year (Y-o-Y) change in the Colombo Consumer Price Index (CCPI, 2013=100)<sup>1</sup> increased marginally to 4.2 per cent in December 2020 from 4.1 per cent in November 2020. This was driven by monthly increase of prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) decreased to 9.2 per cent in December 2020 from 10.3 per cent in November 2020. However, Non-food inflation (Y-o-Y) increased to 2.0 per cent in December 2020 from 1.6 per cent in November 2020.

The change in the CCPI measured on an annual average basis remained unchanged at 4.6 per cent in December 2020 for the third consecutive month.

Monthly change of CCPI recorded at 0.66 per cent in December 2020. This was due to price increases observed in items of both Food and Non-food categories. Moreover, monthly changes of Food and Non-food categories recorded at 0.45 per cent and 0.22 per cent, respectively, in December 2020. Accordingly, within the Food category, prices of coconut, vegetables and rice increased in December 2020. Meanwhile, prices of items in the Non-Food category recorded an increase during the month mainly due to price increases observed in

the Transport (bus fare) and Health (private medical doctor fee) sub-categories.

The core inflation (Y-o-Y), which reflects the underlying inflation in the economy, increased to 3.5 per cent in December 2020 from 3.0 per cent in November 2020. However, annual average core inflation declined marginally to 3.1 per cent in December 2020 from 3.2 per cent in November 2020.

<sup>1</sup>The Colombo Consumer Price Index (CCPI, 2013=100) is compiled by the Department of Census and Statistics.

Data Annexure:

Table 1: Movements of the CCPI

Base: 2013 = 100

Year	Month	Index Number		Monthly Percentage Change		Year-on-Year Percentage Change		Annual Average Percentage Change	
		CCPI	CCPI (Core)	CCPI	CCPI (Core)	CCPI	CCPI (Core)	CCPI	CCPI (Core)
2018	January	122.8	125.6	-0.1	0.6	5.8	3.5	6.6	5.6
	February	121.9	125.8	-0.7	0.2	4.5	3.5	6.4	5.3
	March	121.4	125.9	-0.4	0.1	4.2	3.4	6.1	5.0
	April	121.5	126.2	0.1	0.2	3.8	3.5	5.9	4.7
	May	122.9	126.4	1.2	0.2	4.0	3.2	5.7	4.5
	June	125.4	127.0	2.0	0.5	4.4	3.4	5.6	4.4
	July	125.8	127.3	0.3	0.2	5.4	3.9	5.6	4.3
	August	125.8	127.5	0.0	0.2	5.9	3.7	5.6	4.1
	September	124.9	128.0	-0.7	0.4	4.3	3.8	5.4	3.9
	October	124.6	128.1	-0.2	0.1	3.1	3.8	5.0	3.8
	November	126.2	128.9	1.3	0.6	3.3	3.4	4.6	3.6
	December	126.3	128.8	0.1	-0.1	2.8	3.1	4.3	3.5
2019	January	127.4	132.5	0.9	2.9	3.7	5.5	4.1	3.7
	February	126.8	132.6	-0.5	0.1	4.0	5.4	4.1	3.8
	March	126.6	133.0	-0.2	0.3	4.3	5.6	4.1	4.0
	April	127.0	133.1	0.3	0.1	4.5	5.5	4.1	4.2
	May	129.0	134.2	1.6	0.8	5.0	6.2	4.2	4.4
	June	130.2	134.4	0.9	0.1	3.8	5.8	4.2	4.7
	July	130.0	134.6	-0.2	0.1	3.3	5.7	4.0	4.8
	August	130.1	134.6	0.1	0.0	3.4	5.6	3.8	5.0
	September	131.1	135.2	0.8	0.4	5.0	5.6	3.9	5.1
	October	131.3	135.2	0.2	0.0	5.4	5.5	4.0	5.3
	November	131.7	135.5	0.3	0.2	4.4	5.1	4.1	5.4
	December	132.4	135.0	0.5	-0.4	4.8	4.8	4.3	5.5
2020	January	134.6	136.5	1.7	1.1	5.7	3.0	4.5	5.3
	February	134.6	136.9	0.0	0.3	6.2	3.2	4.6	5.1
	March	133.4	136.9	-0.9	0.0	5.4	2.9	4.7	4.9
	April	133.6	137.2	0.1	0.2	5.2	3.1	4.8	4.7
	May	134.2	138.1	0.4	0.7	4.0	2.9	4.7	4.4
	June	135.3	138.6	0.8	0.4	3.9	3.1	4.7	4.2
	July	135.4	138.9	0.1	0.2	4.2	3.2	4.8	4.0
	August	135.4	138.9	0.0	0.0	4.1	3.2	4.8	3.8
	September	136.3	139.1	0.7	0.1	4.0	2.9	4.7	3.6
	October	136.5	139.2	0.1	0.1	4.0	3.0	4.6	3.4
	November	137.1	139.6	0.4	0.3	4.1	3.0	4.6	3.2
	December	138.0	139.7	0.7	0.1	4.2	3.5	4.6	3.1

Source: Department of Census and Statistics