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Press Release

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CCPI based Inflation decreased in September 2020

Headline Inflation

Year-on-year inflation : 4.0%
Annual Average inflation : 4.7%
Monthly Change : 0.7%

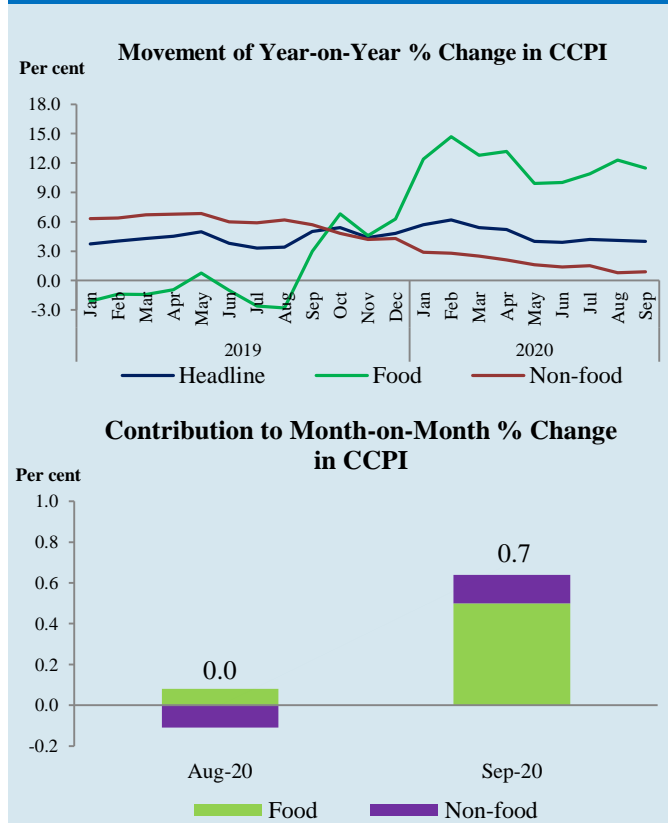
Core Inflation

Year-on-year inflation : 2.9%
Annual Average inflation : 3.6%
Monthly Change : 0.1%

Headline inflation as measured by the year-on-year (Y-o-Y) change in the Colombo Consumer Price Index (CCPI, 2013=100)¹ marginally decreased to 4.0 per cent in September 2020 from 4.1 per cent in August 2020. This was driven by the statistical effect of the high base prevailed in September 2019. Food inflation (Y-o-Y) decreased to 11.5 per cent in September 2020 from 12.3 per cent in August 2020, whereas Non-food inflation (Y-o-Y) increased to 0.9 per cent in September 2020 from 0.8 per cent in August 2020.

The change in the CCPI measured on an annual average basis also decreased to 4.7 per cent in September 2020 from 4.8 per cent in August 2020.

Monthly change of CCPI recorded at 0.7 per cent in September 2020. This was due to price increases observed in items of both Food and Non-food categories. Accordingly, within the Food category prices of vegetables, coconut, fresh fruits



¹The Colombo Consumer Price Index (CCPI, 2013=100) is compiled by the Department of Census and Statistics.

and big onion increased in September 2020. Within the Non-food category, prices of items in Alcoholic beverages, Tobacco and Narcotic, and Transport sub-categories increased during the month.

The core inflation (Y-o-Y), which reflects the underlying inflation in the economy, declined to 2.9 per cent in September 2020 from 3.2 per cent in August 2020. Moreover, annual average core inflation also declined to 3.6 per cent in September 2020 from 3.8 per cent in August 2020.

Data Annexure:

Table 01 : Movements of the CCPI (2013=100)

Year	Month	Index Number		Monthly Percentage Change		Year-on-Year Percentage Change		Annual Average Percentage Change	
		CCPI	CCPI (Core)	CCPI	CCPI (Core)	CCPI	CCPI (Core)	CCPI	CCPI (Core)
2018	January	122.8	125.6	-0.1	0.6	5.8	3.5	6.6	5.6
	February	121.9	125.8	-0.7	0.2	4.5	3.5	6.4	5.3
	March	121.4	125.9	-0.4	0.1	4.2	3.4	6.1	5.0
	April	121.5	126.2	0.1	0.2	3.8	3.5	5.9	4.7
	May	122.9	126.4	1.2	0.2	4.0	3.2	5.7	4.5
	June	125.4	127.0	2.0	0.5	4.4	3.4	5.6	4.4
	July	125.8	127.3	0.3	0.2	5.4	3.9	5.6	4.3
	August	125.8	127.5	0.0	0.2	5.9	3.7	5.6	4.1
	September	124.9	128.0	-0.7	0.4	4.3	3.8	5.4	3.9
	October	124.6	128.1	-0.2	0.1	3.1	3.8	5.0	3.8
	November	126.2	128.9	1.3	0.6	3.3	3.4	4.6	3.6
	December	126.3	128.8	0.1	-0.1	2.8	3.1	4.3	3.5
2019	January	127.4	132.5	0.9	2.9	3.7	5.5	4.1	3.7
	February	126.8	132.6	-0.5	0.1	4.0	5.4	4.1	3.8
	March	126.6	133.0	-0.2	0.3	4.3	5.6	4.1	4.0
	April	127.0	133.1	0.3	0.1	4.5	5.5	4.1	4.2
	May	129.0	134.2	1.6	0.8	5.0	6.2	4.2	4.4
	June	130.2	134.4	0.9	0.1	3.8	5.8	4.2	4.7
	July	130.0	134.6	-0.2	0.1	3.3	5.7	4.0	4.8
	August	130.1	134.6	0.1	0.0	3.4	5.6	3.8	5.0
	September	131.1	135.2	0.8	0.4	5.0	5.6	3.9	5.1
	October	131.3	135.2	0.2	0.0	5.4	5.5	4.0	5.3
	November	131.7	135.5	0.3	0.2	4.4	5.1	4.1	5.4
	December	132.4	135.0	0.5	-0.4	4.8	4.8	4.3	5.5
2020	January	134.6	136.5	1.7	1.1	5.7	3.0	4.5	5.3
	February	134.6	136.9	0.0	0.3	6.2	3.2	4.6	5.1
	March	133.4	136.9	-0.9	0.0	5.4	2.9	4.7	4.9
	April	133.6	137.2	0.1	0.2	5.2	3.1	4.8	4.7
	May	134.2	138.1	0.4	0.7	4.0	2.9	4.7	4.4
	June	135.3	138.6	0.8	0.4	3.9	3.1	4.7	4.2
	July	135.4	138.9	0.1	0.2	4.2	3.2	4.8	4.0
	August	135.4	138.9	0.0	0.0	4.1	3.2	4.8	3.8
	September	136.3	139.1	0.7	0.1	4.0	2.9	4.7	3.6

Source: Department of Census and Statistics