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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

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Press Release

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Central Bank extends the deadline of Application for 4% Working Capital Loan Scheme until 30th September 2020

The Monetary Board decided to extend the deadline of 4% Working Capital Loan Scheme, at its meeting held on 19th August 2020. Accordingly, COVID-19 affected businesses and individuals can submit their loan applications under the Saubagya COVID-19 renaissance facility to respective licensed banks until 30th September 2020.

Meanwhile, the Central Bank of Sri Lanka surpassed the milestone of Rs. 100 billion loans on 18th August 2020, approving Rs.100,017 million worth of loans submitted by 36,489 applicants under the above facility. Out of approved loans, licensed banks have already disbursed more than Rs. 68.5 billion among 25,365 affected businesses and individuals island-wide as of 18th August 2020 (See Table 1 for details).

Out of Rs. 100 billion approved under the Scheme, 50 per cent has been provided to businesses in the services sector, led by trade services, while distributing 34 per cent and 16 per cent among businesses in the industry sector and the agriculture sector, respectively.

The Central Bank of Sri Lanka, in consultation with the Government of Sri Lanka, introduced the Saubagya Covid-19 Renaissance Loan Scheme Facility in 3 phases to provide working capital loans at the interest rate of 4% per annum, with a repayment period of 24-months, including a grace period of 6-months, to businesses, including self-employment and individuals, adversely affected by the COVID-19 outbreak.

"Saubagya COVID-19 Renaissance Facility" Loan Scheme
Progress as at 18.08.2020

PFI	Total applications registered by the CBSL		Total loans disbursed by licensed banks	
	Number	Value (Rs.Mn.)	Number	Value (Rs.Mn.)
Bank of Ceylon	9,182	21,215	6,389	14,726
Commercial Bank	4,149	18,443	3,801	16,281
Hatton National Bank	2,965	11,980	1,796	7,120
Peoples Bank	7,057	11,335	4,860	6,399
Seylan Bank	1,993	8,796	952	4,051
National Development Bank	1,225	7,976	871	5,234
Sampath Bank	1,938	6,930	1,679	5,890
DFCC Bank	985	4,130	722	2,518
Regional Development Bank	5,194	2,977	3,059	1,472
Nations Trust Bank	180	1,402	172	1,328
Sanasa Development Bank	1,004	1,218	599	617
Pan Asia Banking Corporation	264	849	193	600
Union Bank	125	772	86	581
Amana Bank	70	640	66	589
Hongkong & Shanghai Banking Corporation	17	363	17	363
Deutsche Bank	6	140	6	140
Indian Bank	14	137	13	136
MCB Bank	9	116	7	106
Cargills Bank	10	94	7	72
State Mortgage & Investment Bank	28	93	26	93
Citi Bank	4	88	4	88
State Bank of India	5	79	1	2
Standard Chartered Bank	4	64	4	64
Public Bank Berhad	14	58	13	55
HDFC	40	43	16	18
Sri Lanka Savings Bank	4	28	4	28
Indian Overseas Bank	2	27	2	27
Habib Bank	1	25	-	-
Total	36,489	100,017	25,365	68,597