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# Press Release

Issued By Statistics Department

Date 2020-02-28

## CCPI based Inflation increased in February 2020

### Headline Inflation

Year-on-year inflation : 6.2%

Annual Average inflation : 4.6%

Monthly Change : 0.0%

### Core Inflation

Year-on-year inflation : 3.2%

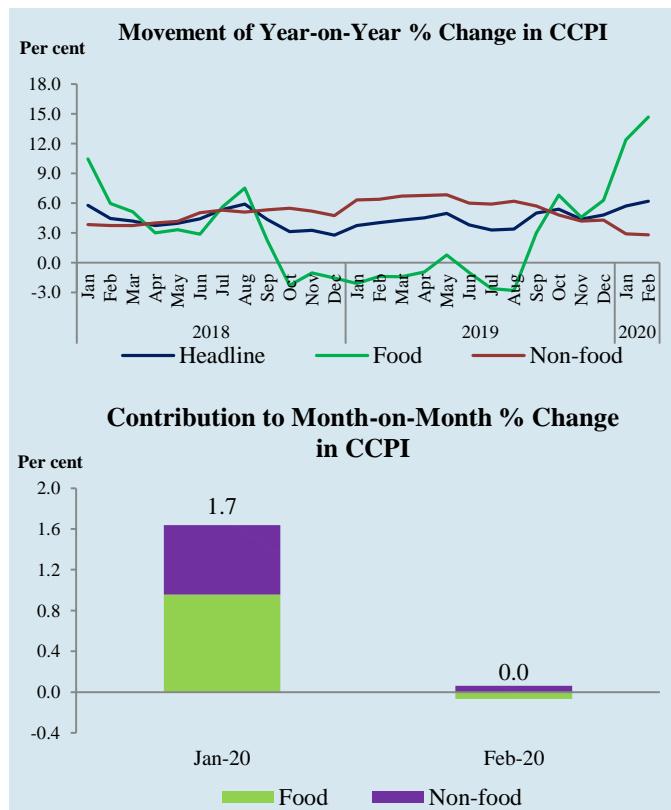
Annual Average inflation : 5.1%

Monthly Change : 0.3%

Headline inflation as measured by the year-on-year (Y-o-Y) change in the Colombo Consumer Price Index (CCPI, 2013=100)<sup>1</sup> increased to 6.2 per cent in February 2020 from 5.7 per cent in January 2020. This was solely driven by the statistical effect of the low base prevailed in February 2019. Food inflation (Y-o-Y) stood at 14.7 per cent in February 2020, while Non-food inflation (Y-o-Y) recorded at 2.8 per cent.

The change in the CCPI measured on an annual average basis increased to 4.6 per cent in February 2020 from 4.5 per cent in January 2020.

Monthly change of CCPI recorded at 0.0 per cent in February 2020. Setting off the price effects of items in the food category, which declined by 0.2 per cent, the prices in non-food category increased by the same magnitude. Within the Food category, prices of vegetables, rice, big onions,



<sup>1</sup>The Colombo Consumer Price Index (CCPI, 2013=100) is compiled by the Department of Census and Statistics.

potatoes, sea fish and red onions recorded decreases in February 2020. However, prices of items in the Non-Food category recorded increases during the month owing to price increases of the items in Transportation (airline fair); Clothing and Footwear; and Recreation and Culture sub-categories.

The core inflation, which reflects the underlying inflation in the economy, increased to 3.2 per cent in February 2020 from 3.0 per cent in January 2020 on year-on-year basis. However, annual average core inflation decreased to 5.1 per cent in February 2020 from 5.3 per cent in January 2020.

**Data Annexure:**

**Table 01 : Movements of the CCPI (2013=100)**

Year	Month	Index Number		Monthly Percentage Change		Year-on-Year Percentage Change		Annual Average Percentage Change	
		CCPI	CCPI (Core)	CCPI	CCPI (Core)	CCPI	CCPI (Core)	CCPI	CCPI (Core)
2018	January	122.8	125.6	-0.1	0.6	5.8	3.5	6.6	5.6
	February	121.9	125.8	-0.7	0.2	4.5	3.5	6.4	5.3
	March	121.4	125.9	-0.4	0.1	4.2	3.4	6.1	5.0
	April	121.5	126.2	0.1	0.2	3.8	3.5	5.9	4.7
	May	122.9	126.4	1.2	0.2	4.0	3.2	5.7	4.5
	June	125.4	127.0	2.0	0.5	4.4	3.4	5.6	4.4
	July	125.8	127.3	0.3	0.2	5.4	3.9	5.6	4.3
	August	125.8	127.5	0.0	0.2	5.9	3.7	5.6	4.1
	September	124.9	128.0	-0.7	0.4	4.3	3.8	5.4	3.9
	October	124.6	128.1	-0.2	0.1	3.1	3.8	5.0	3.8
	November	126.2	128.9	1.3	0.6	3.3	3.4	4.6	3.6
	December	126.3	128.8	0.1	-0.1	2.8	3.1	4.3	3.5
2019	January	127.4	132.5	0.9	2.9	3.7	5.5	4.1	3.7
	February	126.8	132.6	-0.5	0.1	4.0	5.4	4.1	3.8
	March	126.6	133.0	-0.2	0.3	4.3	5.6	4.1	4.0
	April	127.0	133.1	0.3	0.1	4.5	5.5	4.1	4.2
	May	129.0	134.2	1.6	0.8	5.0	6.2	4.2	4.4
	June	130.2	134.4	0.9	0.1	3.8	5.8	4.2	4.7
	July	130.0	134.6	-0.2	0.1	3.3	5.7	4.0	4.8
	August	130.1	134.6	0.1	0.0	3.4	5.6	3.8	5.0
	September	131.1	135.2	0.8	0.4	5.0	5.6	3.9	5.1
	October	131.3	135.2	0.2	0.0	5.4	5.5	4.0	5.3
	November	131.7	135.5	0.3	0.2	4.4	5.1	4.1	5.4
	December	132.4	135.0	0.5	-0.4	4.8	4.8	4.3	5.5
2020	January	134.6	136.5	1.7	1.1	5.7	3.0	4.5	5.3
	February	134.6	136.9	0.0	0.3	6.2	3.2	4.6	5.1

Source: Department of Census and Statistics