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இலங்கை மத்திய வங்கி
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Press Release

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Inflation decreased in November 2019

Headline Inflation

Year-on-year inflation : 4.1%
Annual Average inflation : 3.0%
Monthly Change : 0.8%

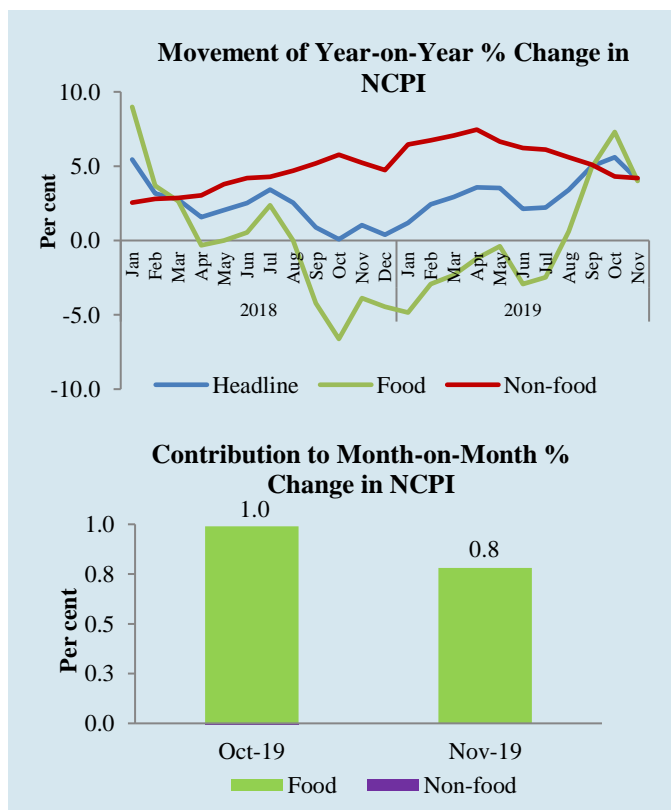
Core Inflation

Year-on-year inflation : 5.5%
Annual Average inflation : 5.6%
Monthly Change : 0.1%

Headline inflation as measured by the year-on-year change in the National Consumer Price Index (NCPI, 2013=100)¹ decreased to 4.1 per cent in November 2019 from 5.6 per cent in October 2019 contributed by the statistical effect of the high base prevailed in November 2018. Year-on-year (Y-o-Y) Food inflation decreased substantially to 4.0 per cent in November 2019 from 7.3 per cent in October 2019 while Non-food inflation (Y-o-Y) declined marginally to 4.2 per cent in November 2019 from 4.3 per cent in October 2019.

The change in the NCPI measured on an annual average basis increased to 3.0 per cent in November 2019 from 2.8 per cent in October 2019.

Monthly change of NCPI recorded 0.8 per cent in November 2019 and it was solely due to the price increases observed in the items of Food category. Within the Food



¹The National Consumer Price Index (NCPI, 2013=100) is compiled by the Department of Census and Statistics.

category, prices of rice, vegetables, red onions and coconuts recorded increases. Meanwhile, prices of items in the Non-Food category recorded a marginal decrease during the month owing to price decreases of the items in Alcoholic Beverages and Tobacco; and Housing, Water, Electricity, Gas and other Fuels sub-categories.

The core inflation, which reflects the underlying inflation in the economy, decreased to 5.5 per cent in November 2019 from 5.6 per cent in October 2019 on year-on-year basis. However, annual average core inflation increased to 5.6 per cent in November 2019 from 5.4 per cent in October 2019.

Movements of the NCPI
Base: 2013 = 100

Year	Month	Index Number		Monthly Percentage Change		Year-on-Year Percentage Change		Annual Average Percentage Change	
		NCPI	NCPI (Core)	NCPI	NCPI (Core)	NCPI	NCPI (Core)	NCPI	NCPI (Core)
2017	September	123.3	123.1	0.8	0.1	8.6	4.6	6.8	5.7
	October	124.8	123.1	1.2	0.0	8.8	4.1	7.1	5.6
	November	126.4	123.8	1.3	0.6	8.4	2.8	7.5	5.2
	December	126.6	123.8	0.2	0.0	7.3	2.7	7.7	4.9
2018	January	125.8	123.9	-0.6	0.1	5.4	2.1	7.6	4.5
	February	123.7	124.4	-1.7	0.4	3.2	2.0	7.2	4.1
	March	122.8	124.6	-0.7	0.2	2.8	1.9	6.7	3.6
	April	122.9	124.8	0.1	0.2	1.6	1.9	6.1	3.3
	May	124.3	125.1	1.1	0.2	2.1	1.7	5.7	3.1
	June	126.5	125.3	1.8	0.2	2.5	1.8	5.3	2.9
	July	126.6	125.7	0.1	0.3	3.4	2.3	5.1	2.7
	August	125.4	126.3	-0.9	0.5	2.5	2.7	4.7	2.5
	September	124.4	126.9	-0.8	0.5	0.9	3.1	4.0	2.4
	October	124.9	127.3	0.4	0.3	0.1	3.4	3.3	2.4
	November	127.7	127.6	2.2	0.2	1.0	3.1	2.7	2.4
	December	127.1	127.6	-0.5	0.0	0.4	3.1	2.1	2.4
2019	January	127.3	130.2	0.2	2.0	1.2	5.1	1.8	2.7
	February	126.7	131.3	-0.5	0.8	2.4	5.5	1.7	3.0
	March	126.4	131.8	-0.2	0.4	2.9	5.8	1.7	3.3
	April	127.3	132.6	0.7	0.6	3.6	6.3	1.9	3.7
	May	128.7	133.0	1.1	0.3	3.5	6.3	2.0	4.0
	June	129.2	133.0	0.4	0.0	2.1	6.1	2.0	4.4
	July	129.4	133.4	0.2	0.3	2.2	6.1	1.9	4.7
	August	129.7	133.7	0.2	0.2	3.4	5.9	2.0	5.0
	September	130.6	134.0	0.7	0.2	5.0	5.6	2.3	5.2
	October	131.9	134.4	1.0	0.3	5.6	5.6	2.8	5.4
	November	132.9	134.6	0.8	0.1	4.1	5.5	3.0	5.6

Source: Department of Census and Statistics